



BOARD OF DIRECTORS' AGENDA MEETING NOTICE

Date: **Wednesday, September 7, 2016**
Time: **8:30 a.m.**
Location: **CCRTA Staples Street Center**
 602 North Staples Street - 2nd Floor, Board Room
 Corpus Christi, Texas

	TOPIC	SPEAKER	EST. TIME	REFERENCE
1.	Pledge of Allegiance	C. Rock	1 min.	-----
2.	Moment of Reflection		1 min.	-----
3.	Roll Call –	C. Rock	2 min.	-----
4.	Action to Confirm Re-Appointment by the Board Chair of Joyce Lopez to the RTA's Committee on Accessible Transportation (RCAT) for Two-Year Terms	J. Cruz-Aedo	5 min.	Page 1
5.	Update on RCAT Committee Activities	A. Bauman / S. Montez	3 min.	No Attachment
6.	Opportunity for Public Comment	C. Rock	3 min.	No Attachment
7.	Discussion and Possible Action to Approve the Board Meeting Minutes of August 3, 2016.	C. Rock	3 min.	Pages 2-6

8.	<p>The following items are routine or administrative in nature and have been discussed previously by the Board or Committees. The Board has been furnished with support documentation on these items.</p> <p>a. Action to Approve the Proposed Staples Street Center Facilities Use Rental Rates</p> <p>b. Action to Authorize the Chief Executive Officer (CEO) or Designee to Award a Contract to Petroleum Traders Corp for Unleaded Fuel Supply</p>	C. Rock	3 min.	Pages 7-21 PowerPoint
9.	2017 Budget Workshop	J. Cruz-Aedo	30 min.	No Attachment PowerPoint
10.	Discussion and Possible Action to Authorize the Chief Executive Officer (CEO) or Designee to Authorize Issuance of a Request for Proposals (RFP) for Bus Stop Cleaning Services	S. Montez	5 min.	Pages 24-25 PowerPoint
11.	<p>Presentations:</p> <p>a. July 2016 Financial Report</p> <p>b. Second Quarter 2016 Performance Reports: i. Defined Benefit Plan and Trust ii. Defined Contribution Plan</p> <p>c. Second Quarter 2016 Investment Report for the Period Ended June 30, 2016</p> <p>d. Operations Report for July 2016</p> <p>e. Update on Transit Plan 20/20</p> <p>f. Procurement Update</p>	C. O'Brien	5 min.	Pages 26-30 PowerPoint
12.	Discussion (in Closed Session) and Possible Action Thereafter in Open Session Concerning Staples Street Center Proposed Leases and Tenants	C. Rock	5 min.	No Attachment

13.	CEO's Report a. TTA Update b. Election Day Service	J. Cruz-Aedo	7 min.	No Attachment
14.	Chair's Report	C. Rock	5 min.	No Attachment
15.	Adjournment	C. Rock	1 min.	-----
16.	Information a. RCAT Minutes of July 21, 2016			Attachment

Total Estimated Time: 1 hr, 45 min.

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On **Friday, September 2, 2016** this Notice was posted by **Dena Linnehan** at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas; the CCRTA Operations Facility, 5658 Bear Lane, Corpus Christi, Texas; the CCRTA Staples Street Center, 602 N. Staples Street, Corpus Christi, Texas; and sent to the Nueces County Clerk and the San Patricio County Clerks.

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at (361) 903-3474 at least 48 hours in advance so that appropriate arrangements can be made.

Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono (361) 289-2712.



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

September 7, 2016

Subject: Confirm Re-Appointment by the Board of Directors of Joyce Lopez to the RTA's Committee on Accessible Transportation (RCAT) for a Two-Year Term

Background:

The by-laws for RTA's Committee on Accessible Transportation (RCAT) describe the terms for how re-appointments are handled. If a member is eligible for re-appointment, they must submit a letter of interest to staff and the Board of Directors must confirm their re-appointments.

Each member is originally appointed to a two (2) year term except for the chairperson who serves at the pleasure of the RTA Board. Members may be appointed for up to four (4) consecutive two (2) year terms. A committee member who has reached the term limit of eight consecutive years of service may apply for membership after a one-year absence.

At this time, the RCAT Committee has one current member who is interested in continuing service and is seeking an additional two-year term. It is:

--Joyce Lopez, appointed in May of 2014, seeking 2nd term

Ms. Lopez is an Orientation and Mobility Specialist for DARS-Division for blind Services.

In order to continue service on the RCAT Committee, the RTA Board of Directors must take action to confirm the re-appointment.

Recommendation

The RCAT Committee recommends the Board of Directors confirm the re-appointment of Joyce Lopez for additional two year terms.

Submitted by: 
Sharon Montez
Managing Director of Customer Services

Approval: 
Jorge Cruz-Aedo
Chief Executive Officer

**CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS' MEETING MINUTES
WEDNESDAY, AUGUST 7, 2016**

SUMMARY OF ACTIONS

1. Pledge of Allegiance
2. Moment of Reflection
3. Conducted Roll Call
4. Held Personnel Recognition
5. Action to Confirm Re-Appointment by the Board Chair of Richard Balli and Sylvia Wilson to the RTA's Committee on Accessible Transportation (RCAT) for Two-Year Terms
6. Heard Update on RCAT Committee Activities
7. Provided Opportunity for Public Comment
8. Action to Approve the Board Meeting Minutes of August 8, 2016
9. Approved Consent Agenda Item: a. Action to Authorize Issuance of an Invitation for Bids (IFB) for Bus and Engine Parts; b. Action to Authorize Issuance of an Invitation for Bids (IFB) for Maintenance Uniform Rental Service
10. Held 2017 Budget Workshop: a. 2017 Revenue Projections; b. 2017 Capital Improvement Plan
11. Action to Approve the FY 2016 Audit and Comprehensive Annual Financial Report (CAFR)
12. Heard Presentations on: a. June 2016 Financial Report; b. Operations Report for June 2016; c. Employee and Board of Directors' Conflict of Interest Policies; d. Procurement Update
13. Held Discussion (in Closed Session) and Possible Action Thereafter in Open Session Concerning Staples Street Center Proposed Leases and Tenants
14. Heard CEO's Report
15. Heard Chair's Report
16. Provided Information on: a. RCAT Minutes of June 16, 2016; b. July Analytics & Digital Marketing Dictionary
17. Adjournment

The Regional Transportation Authority Board of Directors met at 8:30 a.m. in the Regional Transportation Authority Staples Street Center facility located at 602 N. Staples Street, 2nd Floor Board Room, Corpus Christi, Texas.

Board Members Present: Curtis Rock, Chairman; George B. Clower, Butch Escobedo, Conrado Garcia, Angie Granado, Scott Harris, Glenn Martin, Tom Niskala, Larry Young, Sr.

Board Members Absent: Mike Reeves, Vice Chair, Edward Martinez

Staff Present: Jorge Cruz-Aedo, CEO; David Chapa; Kelly Coughlin, Angelina Gaitan, Bryan Garner, Sharon Montez, Cindy O'Brien, Mike Reñdon, Gordon Robinson, Robert Saldaña, Rosa Villarreal, Dena Linnehan

Public Present: John Bell, Wood, Boykin, Wolter, CCRTA Legal Counsel; Roland Estrada, Rose Aguiar, Romeo Valerio, Gina Salazar, Michael Hinojosa, ATU Local 1769; Sandy Roddell and Family, City of Robstown; Ronald Berglurd, Robstown Improvement Development Corp.; Melissa Acuna, City of Robstown; Abel Alonso; Richard Barrera, Roland Barrera Insurance.

Call to Order & Roll Call

Mr. Curtis Rock called the meeting to order at 8:30 a.m. After a moment of Reflection, Ms. Linnehan called Roll and stated a quorum was present.

Held Personnel Recognition

Mr. Jorge Cruz-Aedo recognized Ms. Sandy Roddell for her hard work and significant accomplishments while employed with the CCRTA as our Budget Officer. Mr. Cruz-Aedo commented that an independent panel of reviewers with the Government Finance Office Association (GFOA) has awarded the highest form of recognition in budget presentation to any governmental entity in the United States.

Mr. Cruz-Aedo presented a certificate to Ms. Roddell from the agency recognizing her hard work. Ms. Roddell thanked the CCRTA. She also stated this award represents that the budget documents are of the highest quality and also of the committed excellence within the organization.

Mr. Cruz-Aedo also presented Ms. O'Brien the formal certificate for the agency. Mr. Rock thanked Ms. Roddell and the CCRTA staff for their hard work on the budget and their presentations.

Action to Confirm Re-Appointment of RCAT Committee Members

Mr. Cruz-Aedo recommended two appointments to the RCAT Board of Directors, Richard Balli and Sylvia Wilson.

MR. NISKALA MADE A MOTION TO CONFIRM RE-APPOINTMENT BY THE BOARD CHAIR OF RICHARD BALLI AND SYLVIA WILSON TO THE RTA'S COMMITTEE ON ACCESSIBLE TRANSPORTATION (RCAT) FOR TWO-YEAR TERMS. MS. GRANADO SECONDED THE MOTION. THE MOTION CARRIED. ROCK, CLOWER, ESCOBEDO, GARCIA, HARRIS, MARTIN AND YOUNG VOTING IN FAVOR. MARTINEZ AND REEVES ABSENT

Heard Update on RCAT Committee Activities

Ms. Montez commented the RCAT Committee met on July 21, 2016. In Public Comment, Mr. Balli stated the CCPD will host their Annual Safe Return Back-to-School Safety Fair on August 13, 2016 and extended an invite to the CCRTA and RCAT. Ms.

Montez commented that Ms. Sylvia Wilson presented an update on the Committee of Persons with Disabilities and the Corpus Christi Human Relations Committee. She also commented other presentations on the homeless population and housing concerns pertaining to the Hillcrest neighborhood were provided. Ms. Montez commented RCAT awarded their Unsung Hero award to Mr. Ray Perez with the MV Transportation group.

She continued with the May Operations Report and Procurement update along with a no-show ineligibility appeals update. Ms. Montez reported Ms. Ann Bauman concluded and stated the next RCAT meeting would be held August 18, 2016 and Ms. Montez extended an invite to the CCRTA Board Members to attend.

Provided Opportunity for Public Comment

Mr. Roland Estrada, President of ATU-Local 1769 state his concerns regarding the media's announcement, also provided to their operations, on the union's budget. Mr. Estrada commented his team met with the CCRTA Chief Executive Officer and offered suggestions to ease the union employee's concerns and operators to help the CCRTA be the best transit in Texas. He also stated we are third in transit; surpassed Austin in services, El Paso and Beaumont.

Discussion and Possible Action Discussion and Possible Action to Approve the Board Meeting Minutes of July 6, 2016

MS. GRANADO MADE A MOTION TO APPROVE THE BOARD MEETING MINUTES OF JULY 6, 2016. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. ROCK, ESCOBEDO, GARCIA, HARRIS, MARTIN, NISKALA AND YOUNG VOTING IN FAVOR. MARTINEZ AND REEVES ABSENT

CONSENT AGENDA

Mr. Rock stated that following items are routine or administrative in nature and have been discussed previously by the Board or Committees. The Board had been furnished with support documentation on these items. He asked if anyone wished to withdraw an item for discussion:

- a. **Action** to Authorize Issuance of an Invitation for Bids (IFB) for Bus and Engine Parts
- b. **Action** to Authorize Issuance of an Invitation for Bids (IFB) for Maintenance Uniform Rental Service

MR. NISKALA MADE A MOTION TO A. AUTHORIZE ISSUANCE OF AN INVITATION FOR BIDS (IFB) FOR BUS AND ENGINE PARTS; B. AUTHORIZE ISSUANCE OF AN INVITATION FOR BIDS (IFB) FOR MAINTENANCE UNIFORM RENTAL SERVICE. MR. HARRIS SECONDED THE MOTION. THE MOTION CARRIED. ROCK, CLOWER, ESCOBEDO, GARCIA, GRANADO, MARTIN AND YOUNG VOTING IN FAVOR. MARTINEZ AND REEVES ABSENT

Discussion of 2017 Budget Workshop

Mr. Jorge Cruz-Aedo provided a recap on assumptions stated at the last budget workshop meeting so employees and the community has a clearer understanding. The Agency will amend their current year budget due to the sales tax slow-down and will work toward a balanced year-end position. 2017 assumptions previously presented take a conservative revenue stance at 1.7 percent growth in sales tax after a 10 percent reduction. CCRTA to keep services and quality of service, customer amenities, continue to meet obligations, and scrutinize expenses that are considered discretionary. Mr. Cruz-Aedo explained the budget included provisions for a 2 percent Cost of Living Adjustment (COLA) across the board, and dependent on the budget position, may amend or suspend merit and incentive increases.

Mr. Cruz-Aedo reviewed the budget calendar and Board initiatives which were used in developing the 2017 budget. Budget workshops will be July through December, Public Notice Hearing planned in October. He also commented the Comprehensive Operation Analysis (COA) low fare structure element established in 2006 is based on target demographics was not cost-recovery, and a fare adjustment requires Board. Based on our peers and the industry, our fares are low and our last fare increase from \$0.50 to \$0.75 resulted in a 30 percent ridership loss over a two year period. The overview includes procurement, expenditure accountability, debt programs required, board approved reserves; operating, employee benefits and capital, and a 20 year forecast plan. The proposed budget revenues for 2017 are six months out with various moving conditions for us to make adjustments from the estimate to the proposed budget.

Discussion and Action to Approve the FY 2016 Audit and Comprehensive Annual Financial Report (CAFR)

Ms. O'Brien reported on the FY 2016 Audit and CAFR and copies provided to the board members. She commented we received a clean opinion from the auditor and it took a extra time to compile due to revised accounting rules which affected our pension plan.

MR. NISKALA MADE A MOTION TO APPROVE THE FY 2016 AUDIT AND COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR). MR. ESCOBEDO SECONDED THE MOTION. THE MOTION CARRIED. ROCK, CLOWER, GARCIA, GRANADO, HARRIS, MARTIN AND YOUNG VOTING IN FAVOR. MARTINEZ AND REEVES ABSENT

Presentations:

a. June 2016 Financial Report

Ms. O'Brien reported on the May 2016 financials. Sales estimated at \$2.5 million, collections received at \$2.4 million, 5.4 percent down from 2015. She continued with a snapshot of the income statements. June year-to-date operating revenues at \$1.3 million versus \$1.6 million. Department expenses came in under budget, street improvement program expense at \$45,000. She continued with the Unrestricted Net Position at \$14.4 million, fuel pricing still low.

b. Operations Report for June 2016

Ms. Rosa Villarreal reported ridership for June at 439,261 still down from previous year and overall at 9 percent based on lack of Harbor Ferry Project, making the

overall system-wide ridership down only 6 percent. She also reported fixed route and on-time performance were both slightly down with the move to the new station late in May. Customer Assistant Form (CAF) call-ins were at 59 and received 10 commendations. Fleet maintenance Between Roadcalls (MBRC) rose slightly at 9,162 miles. She also stated the accident rate was at a low 1.37 below the 2.0 baseline. General discussion concerns of how to improve ridership.

c. Employee and Board of Directors' Conflict of Interest Policies

Ms. Angelina Gaitan using a PowerPoint presentation explained the policies and procedures are in place for both employees and board members. She presented an overview of the policies, code of ethics and a conflict of interest form. Ethics training for board members will be provided at Board Retreat and employees' training to begin August-September.

d. Procurement Update

Ms. Sharon Montez reported on 4 month outlook to include the CEO's authority of support vehicles, maintenance uniform rental, bus engine parts and ADA improvements, HVAC, investment advisory, towing and financial auditing services.

Discussion (In Closed Session) and Possible Action Thereafter in Open Session Concerning Staples Street Center Proposed Leases and Tenants

Mr. Rock announced the Board was going into closed session at 9:49 a.m. to discuss Staples Street Center Proposed Leases and Tenants under sections 551.072 of the Texas Open Meetings Act. Mr. Rock reconvened the meeting in open session at 10:00 a.m. and asked for a motion to approve leases with Family Endeavors and Corpus Christi Chamber of Commerce.

MR. YOUNG MADE A MOTION TO APPROVE LEASES WITH FAMILY ENDEAVORS AND CORPUS CHRISTI CHAMBER OF COMMERCE. MR. ESCOBEDO SECONDED THE MOTION. THE MOTION CARRIED. ROCK, CLOWER, GARCIA, GRANADO, HARRIS, MARTIN AND YOUNG VOTING IN FAVOR. MARTINEZ AND REEVES ABSENT

CEO's Report

Mr. Cruz-Aedo commented the CCRTA has a Hot-Line number of 903-3456. Board Retreat will be on August 19, 2016 at 8:30 a.m. at the Staples Street Center.

Chair's Report

Mr. Rock allowed time to the board to comment on their choice of topic. General comments stated the CCRTA is doing a great job in creating a positive image in the community.

There being no further business, the meeting was adjourned at 10:06 a.m.

Submitted by: Dena Linnehan

Curtis Rock, Acting Secretary / Date



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 24, 2016

Subject: Proposed Staples Street Center Facilities Use Rental Rates

Background

The CCRTA has various facilities in the new Staples Street Center that are available for rent for private and non-profit organizations.

Identified Need

Staff conducted research to determine what other agencies/companies were charging as rental rates for various meeting facilities. The following companies were contacted for pricing:

- Del. Mar College Center for Economic Development
- Corpus Christi Museum of Science and History
- YWCA
- CC Art Center

Financial Impact

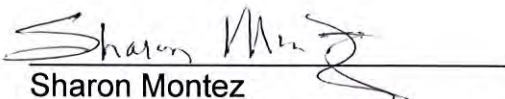
Please see the attached proposed rental schedule.

Recommendation

Staff requests that the Administration Committee recommend the Board of Directors Adopt a Revised Emergency Preparedness Board Policy.

Respectfully Submitted,

Submitted by:


Sharon Montez
Managing Director of Customer Services

Approval:


Jorge Cruz-Aedo
Chief Executive Officer



Corpus Christi Regional Transportation Authority (CCRTA)
Staples Street Center

Facilities Use Request

Conference Rooms, Board Room & Green Roof

I. Rental Facilities Available for Private and Non Profit Agencies (Exhibit A).

Description	Floor	Seating	Board Panel Seating	Tables	Chairs	Sq. Ft.	Benches (8 ft.)	Podium	Dry Erase Board	Cork Board	Projector/Screen	TV Monitor
Board Room	2 nd	126	13		113	840		1			1	
Board Room Conference Room	2 nd	22			22	154			1			1
Green Roof / Seating Layout	roof	80		2	80	664	5					
East Conference Room	3 rd	9			9	80		1				
West Conference Room	3 rd	9			9	80			1			

II. Room Usage Guideline

The rooms as shown in the above chart (Exhibit A) are equipped with tables and chairs in various layouts that will accommodate a range of people, from 9 to 113. Some are equipped with TV monitors and one has a ceiling mounted projector and an electric pull down screen.

Applicant will adhere to the following guidelines. **Please read and initial all.**

- All presentation material **MUST** be run from the CCRTA computer to be projected on the screen – using a flash drive. If applicant needs to utilize their own laptop, IT will have to be notified. IT requires one week's notice to examine and train APPLICANT to insure proper installation of the equipment before any laptop is cleared. There is no guarantee that the laptop will be compatible with our projector/sound/screens. **Under no circumstances will non-CCRTA approved equipment be hooked up to the projector.**
- Wireless internet access is available via ccrta guest network. No password or login is required.
- Notify the Building Supervisor* for any computer problems. Only CCRTA personnel have the authority to troubleshoot computer issues. **DO NOT** attempt this yourself.
- Contact the Building Supervisor* for any lighting, screen, projector, microphone or sound problems. **DO NOT** randomly punch buttons on the control panels.
- Notify the Building Supervisor* if you receive a computer or projector notification—such as “bulb replacement needed” or “clean filter”.
- Tape, thumbtacks, post-it notes, etc. **are not** allowed to be placed on the walls.
- Tables and chairs in the room **will not** be moved without prior authorization from the Building Supervisor*. This is a layout change – see Section III below.

If food and/or beverages will be served at any time during this reservation, we will adhere to the following guidelines:

- APPLICANT WILL be responsible for removing all service items and trash to the trash receptacles provided in the rooms.
- APPLICANT WILL notify the Building Supervisor* immediately if a spill occurs.
- Food and beverages are allowed in all rooms except the audio visual room in the Boardroom.

***Upon completion of this Facilities Use Request and reservation process his/her contact information identifying the CCRTA Building Supervisor will be forwarded to the event's contact person as shown on this application.**

III. Applicant Information

Date Requested: _____

Time Requested: _____

Number of Attendees: _____

Purpose of Event: _____

Agenda Attached (may be sent later, yet before the event)

Requesting Organization: _____

Contact Person (attending event): _____

Phone: _____ Email: _____

Is your organization a non-profit? Yes No

Name and address of individual designated to receive billings:

Name: _____

Address: _____

CCRTA/State/Zip: _____

Phone: _____ Email: _____

Contact person regarding damage claims:

Name: _____

Phone: _____ Email: _____

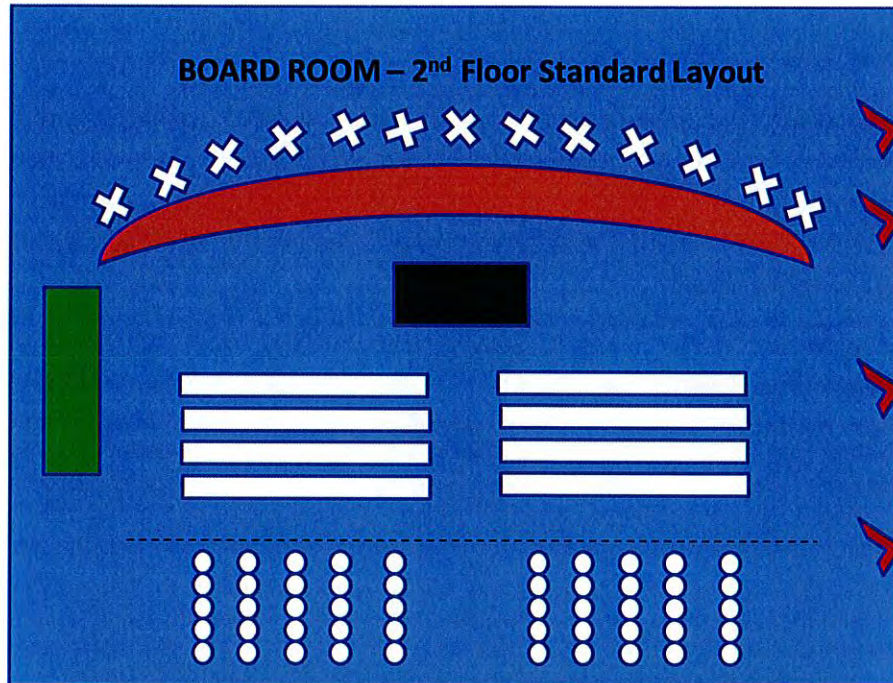
IV. Requirements

Is a room layout change or configuration change required? Yes No

- A room layout** change is defined as ANY addition or removal of tables and chairs.
- A room configuration change is defined as rearranging the standard layout to a different layout.
- Please submit desired layout changes or re-configuration on form provided.

Note: There is an additional fee for any layout or configuration changes.

***Standard layout for rooms shown below. Please use Change Request for anything other than what is shown.*

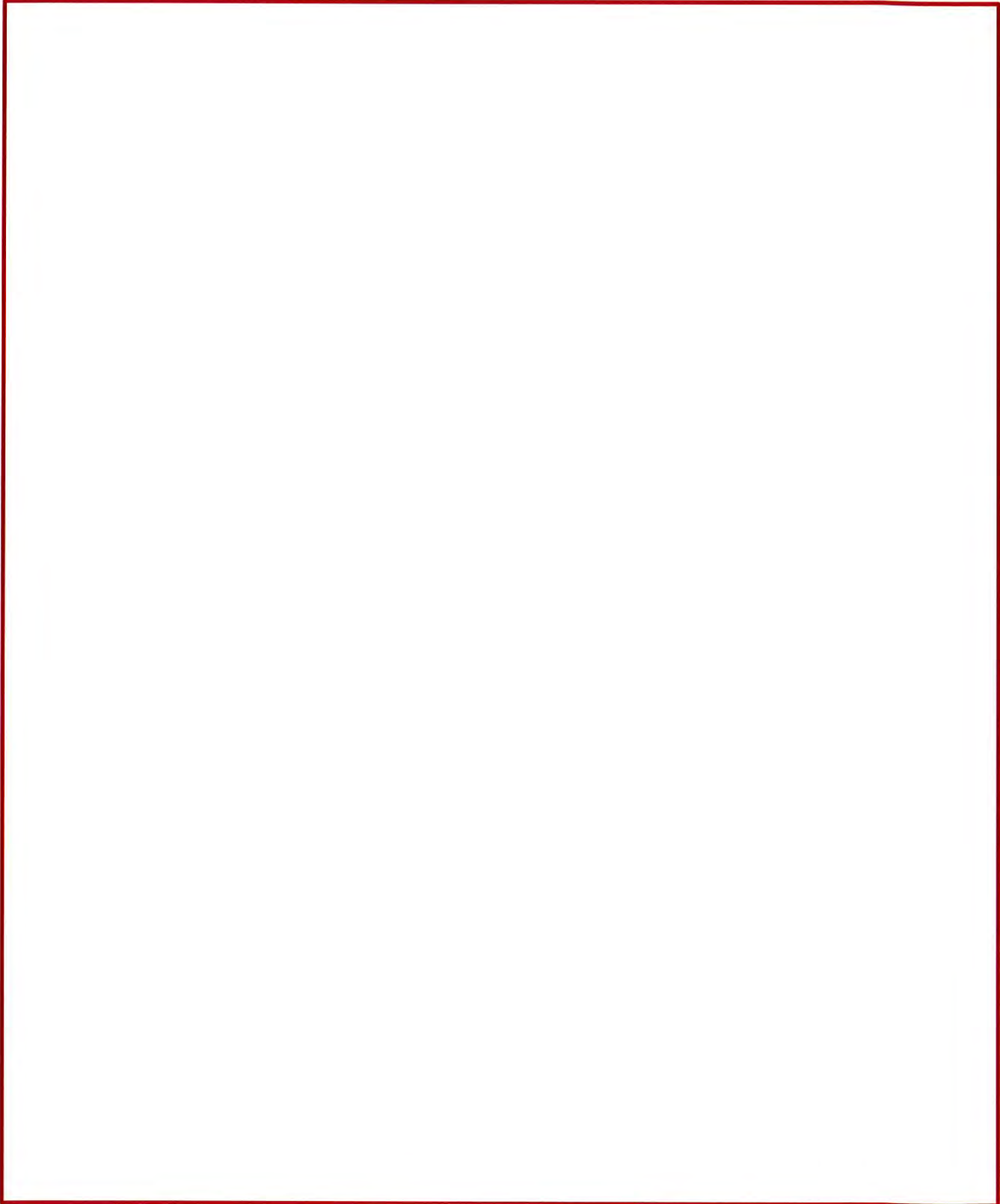


LEGEND: Panel Seating Podium
 Fixed Chair Door ADA Ramp



Room Layout/ConfigurationChange Request

In the area below, please draw your desired layout change if any, and fees will be calculated accordingly.



Food and Beverages

Will food and/or beverages be served or allowed in room during this reservation?
(Coffee and water are considered beverages.) Yes No

If yes, will this be a catered event or will participants bring their own, and will tables be needed to serve food? If yes, please see room layout change above.

- | | |
|---|---|
| <input type="checkbox"/> Catered | <input type="checkbox"/> Dinner |
| <input type="checkbox"/> Breakfast | <input type="checkbox"/> Snacks |
| <input type="checkbox"/> Lunch | <input type="checkbox"/> Beverages only |
| <input type="checkbox"/> Bring their own from
(ie. Starbucks coffee, sodas, candy, etc.) | |

The CCRTA does not provide catering support but has a list of caterers utilized by other businesses in the area. If you would like the information please ask for it.

When food is served please ensure that all necessary health permits are in place whether by the caterer or by others preparing/serving the food.

Will alcohol be served during this reservation? Yes No

If yes, then alcohol will be permitted only with liquor liability insurance in the amount of \$1,000,000. The policy must name the CCRTA as an "Additional Insured" and be on file with the CCRTA. Confirmation of a liquor caterer/provider (carries \$1,000,000 liquor liability insurance) must be completed at least 10 working days in advance of your event.

Alcohol may be sold and consumed only in the building. No one may leave or enter the building with any kind of alcohol, unless it's the caterers.

Absolutely no one under the age of 21 may consume alcohol on the premises of the CCRTA. Security will enforce this rule.

Will music be provided?

- Yes No

Audio/Visual Equipment

Please check appropriate boxes for audio visual equipment needs:

- | | |
|--|---|
| <input type="checkbox"/> Computer | <input type="checkbox"/> Podium |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Microphones (lapel or hand held) |
| <input type="checkbox"/> PowerPoint | <input type="checkbox"/> Projector/Screen |
| <input type="checkbox"/> Other - Please specify: | <input type="checkbox"/> None |

Fee/Refund Notes

Fee minimum cost for a time block, regardless if less time is required. Hours noted are "not to exceed". Additional hours beyond maximum time block hours listed will be charged for an additional time block. Renter must leave a credit card or check on file with CCRTA for additional cost and/or time block overage.

- A minimum of a 30% deposit is required to reserve the facility. Full payment is required 30 days in advance of the event, but payment may be made earlier.
- Cancellation must be received in writing.

- Refund policy:
 - 21 days out – full refund
 - 14 days out – 50% refund
 - 7 days out – 25% refund
 - Less than 7 days – Non refundable

The CCRTA shall not be held responsible or liable for any damages caused as a result of the cancellation of the event.

Email this Facilities Use Request and Application to Dena Linnehan, Executive Administrative Assistant to the CEO, at dlinnehan@ccrta.org.

Use of the facilities at the Staples Street Center CANNOT BE CONFIRMED until the rental fee has been paid in full within the 30 day deadline.

Payments may be made in person at the Staples Street Center on the 3rd floor at the CCRTA's receptionist desk or by mail.

In Person: 602 N. Staples – 3rd floor CCRTA Receptionist

Mail to: Corpus Christi Regional Transportation Authority (CCRTA)
 Attn: Dena Linnehan
 602 N. Staples
 Corpus Christi, TX 78405

Make checks payable to: Corpus Christi Regional Transportation Authority

**CANCELLATIONS MUST BE MADE IN A TIMELY MANNER
 OR CHARGES MAY BE INCURRED.**

WE REPRESENT THE ORGANIZATION REQUESTING USE AND UNDERSTAND THAT THE ENTITY FOR WHICH WE ARE THE AUTHORIZED AGENTS IS FINANCIALLY RESPONSIBLE FOR ANY PROPERTY DAMAGE OR PERSONAL INJURY ARISING OUT OF THE RENTAL / USAGE AS REQUESTED ABOVE IN THIS AGREEMENT.

I understand and agree to all guidelines on this form. I take full responsibility for any and all damages that may result from use of the facilities which shall include but is not limited to extra custodial charges and possible repair/replacement costs.

 Signature of Authorized Agent(s)

 Date

Staples Street Center
Fee Schedule

Business Rates	Hours	Days	Rental Rate
Board Room & Green Roof	8:00 a.m. - 5:00 p.m.	Monday - Friday	\$75/hr.
Board Room & Green Roof	after 5:00 p.m. & weekends	Monday - Sunday	\$100/hr.
Conference Rooms	8:00 a.m. - 5:00 p.m.	Monday - Friday	\$50/hr.
Conference Rooms	after 5:00 p.m. & weekends	Monday - Sunday	\$75/hr.
Non-Profit Rates	Hours	Days	Rental Rate
Board Room & Green Roof	8:00 a.m. - 5:00 p.m.	Monday - Friday	\$40/hr.
Board Room & Green Roof	after 5:00 p.m. & weekends	Monday - Sunday	\$50/hr.
Conference Rooms	8:00 a.m. - 5:00 p.m.	Monday - Friday	\$25/hr.
Conference Rooms	after 5:00 p.m. & weekends	Monday - Sunday	\$35/hr.

Building Hours

Monday - Sunday ~ 7:00 a.m. - 12:00 a.m., except holidays.

Additional Fees

- \$100 One-time fee for major room configuration changes
- \$25 One-time fee for minor room layout changes
- \$40/\$25 Clean-up fee if food and/or beverages will be served/allowed before 12:00 pm
- \$60/\$50 Clean-up fee if food and/or beverages will be served/allowed after 12:00 pm
- \$100 Technology usage fees (per 2 hours)
- \$23 Security Services (per hour) after 5:00 p.m., weekends, or if alcohol is served

Miscellaneous Fees

- \$20 One-time fee to use the teleconference phone system
- \$5 Clean-up fee if no food/beverages served (per 4 hours)
- \$.50 Copies per page request (100 maximum)

*****All requests for miscellaneous items must be made at the time of reservation*****

ACCEPTED: AUTHORIZED AGENT(S)

ACKNOWLEDGED: CCRTA

Signature Authorized Agent(s)

Signature Authority

Date

Date



PROPOSED STAPLES STREET CENTER

FACILITIES USE RENTAL POLICY

1. PURPOSE

This policy is intended to establish equitable rental of the Lakewood CCRTA Hall facilities. The public interest in developing a sense of community is best served by utilizing CCRTA Hall facilities for citizen groups, non-profit and private organizations.

2. DEFINITIONS

Applicant: Must be at least 18 years of age. Refers to individuals or groups reserving a facility and completing and signing a facility rental application.

CCRTA-related groups: Activities including programs and meetings sponsored or implemented by the CCRTA departments or divisions, including but not limited to, CCRTA committees and boards, CCRTA staff meetings, and other CCRTA sponsored meetings.

CCRTA Building Hours: Monday –Sunday 7:00 a.m. – 12:00 a.m.

CCRTA Operating Hours: Monday – Friday 8:00 a.m. – 5:00 p.m., except holidays.

CCRTA staff attendant hourly rate fee: Hourly rate of current salary level of CCRTA personnel to operate CCRTA-owned equipment, provide for security and/or provide for additional cleaning and/or repairs.

Clean up: The activity involving sweeping (if necessary), cleaning table tops, putting away tables and chairs, removing decorations and disposing of garbage. Applicant will be responsible for putting away furniture and leaving facility/building and restrooms in the condition received. Only CCRTA custodians shall use chemicals.

Cleaning Fee: The fee charged for cleaning a CCRTA facility as designated in the Resolution established for fees.

Set-up: This activity includes arranging tables, chairs, equipment and decorations and is the responsibility of the applicant.

Security: The CCRTA will provide security personnel at the CCRTA's discretion. If the use of CCRTA Police, security or private security guard is needed, the expense will be the responsibility of the applicant.

3. POLICY

- A.** All use is to be in accordance with the following policies.
- B.** The CCRTA facilities are available to outside entities/others for their use and enjoyment, and are also available to non-residents. The CCRTA does not discriminate on the basis of race, creed, color, national origin, religion, gender, marital status, age, sexual orientation, and political affiliation, sensory, mental or physical disability. Any persons or group using the facilities shall not exclude any persons from their activities at Staples Street Center on the basis of this non-discriminatory policy.
- C.** Permission to use the facilities does not constitute an endorsement of a group's philosophies, policies or beliefs.
- D.** The CCRTA's Chief Executive Officer (CEO) or the CEO's designated representative shall make any necessary interpretation of any CCRTA's Policy.
- E.** The CCRTA's Board of Director's establishes all fees related to CCRTA facilities usage by Resolution. The CCRTA's CEO has the authority to amend the categories and usage time. The CEO reserves the right to make any changes to these policies at any time.
- F.** Violation of these policies may result in the immediate termination of the rental or use agreement.

4. PROCEDURES

- A.** Any person or group wanting to use CCRTA facilities shall make application for facility rental on forms provided by the CCRTA. Additional information may be required. Applications are available from the CCRTA, Staples Street Center on the third floor, and at the Customer Service counter on the first floor at. Completed applications and applicable fees must be submitted to the Dena Linnehan, Executive Assistant to the CEO.
- B.** All scheduling of citizen groups use of CCRTA conference rooms located at 602 N. Staples will be done through the Executive Assistant to the CEO.
- C.** Reservations for private use be made a maximum of six (6) months prior to the desired date, and must be made by written application. No formal reservations will be accepted by phone.
- D.** Use of the CCRTA Hall facilities and assessment of fees will be approved in writing by the CCRTA Manager or designated representative.
- E.** Rental application may be revoked for violation of policies. Rental application shall not be assigned or sublet.

5. GENERAL REGULATIONS

Reservations

- A.** Use of the facility will be limited to persons or groups who are legally willing and financially capable of accepting responsibility for the meeting or activity, the structure and contents of the activity. The CCRTA reserves the right to require forms, liability insurance, deposits, applications and documents as may be necessary to protect the investment in its facilities. Meetings or activities shall be conducted in an orderly manner. The user (applicant) shall be financially responsible for personal injuries or property damages arising from the meetings or activities.
- B.** Reservations for use may be made up to six (6) months in advance of the activity on a first come basis. However, to encourage use of the facilities by a wide range of organizations and agencies, the CCRTA expressly reserves the right to refuse to rent the facilities at any time. CCRTA-related groups have first priority in scheduling the use of CCRTA owned facilities. No group, except for CCRTA-related groups, shall be allowed to monopolize the use of the facilities.
- C.** A reservation will be confirmed as booked upon receipt, by the CCRTA, of the Rental Application and full payment of the rental fee/deposit. The applicant shall not advertise its use of any CCRTA facility until the reservation is confirmed.
- D.** The time period reserved includes the time needed for set up, decorating, deliveries, preparation and clean-up.
- E.** Reservations for consecutive day activities will be based on availability of space.
- F.** Unless written approval has been granted, no group using CCRTA facilities will be allowed to use the CCRTA logo or imply in any way that the CCRTA is a sponsor/co-sponsor of the event or activity.
- G.** Applicant shall provide the CCRTA with copies of all required permits and insurance coverage no less than fifteen (15) days in advance of the rental date(s). Failure to obtain required permits and insurance is grounds for forfeiture of the rental fee and use of the facility.
- H.** Ongoing, regularly scheduled bookings will be considered but will not be allowed to monopolize the time available for rental use.

Hours of Operation

- A.** CCRTA Staples Street Center's facilities are available for training sessions or meeting type events during CCRTA operating hours Monday through Friday 8:00 a.m. to 5:00 p.m., except holidays.
- B.** CCRTA Staples Street Center facilities are available for users during CCRTA's non-operating hours Monday through Sunday 5:00 p.m. – 12:00 a.m. except holidays.
- C.** Activities must cease by 12:00 a.m.

Fee Payment

The payment must be made no later than 30 days before the event in order for the rental application to be confirmed. If payment is not made in full by the 30-day deadline, then the space will be released and become available for others to lease.

Facilities and Equipment

- A. Facilities and equipment shall be left in the condition that was present prior to the rental.
- B. Users of the facilities shall be responsible for provisions of materials, supplies and decorations to be used in conjunction with the use of the facilities.
- C. User/Applicant is responsible for: (1) supervision and control of group or individuals to prevent injury and ensure safety before, during and after use of CCRTA Hall facilities; (2) payment of fees and charges; and (3) damage or loss to equipment, property or grounds which may be incurred as a result of the scheduled activity.
- D. Any activity that utilizes CCRTA-owned equipment including but not limited to, the public announcement system with speakers or any microphones, TV/VCR, and overhead projector, will require CCRTA staff (at the two-hour rate established by the CCRTA) to assist with the operation of the equipment.
- E. The CCRTA is not responsible to store articles or supplies. The CCRTA is not responsible for loss or theft of articles during the rental of CCRTA facilities and/or left in the facility.
- F. Users of the facilities shall observe and comply with all applicable CCRTA, State, and Federal laws, rules and regulations.

Damage

- A. Users of CCRTA facilities are financially responsible for any damage to property or loss of property. A fee equal to the total replacement cost will be charged.
- B. The applicants shall be required to pay the full cost of breakage, damage or loss to CCRTA facilities and/or equipment, regardless of amount. Up to a 15 percent administrative fee may be added to the actual expenses and an hourly fee will be charged for repairs or additional cleaning that is required as a result of an event. Failure to remit the required payment shall bar the applicant from any further use of the facility. Any amount unpaid for more than 60 days will be turned over to a collection agency.

Liability

The applicant agrees to indemnify and hold the CCRTA, its Board members, officers, employees, agents, and volunteers harmless from any and all claims, demands losses, actions and liabilities, (including costs and all attorney fees), to or by any and all persons or entities, including, without limitation, their respective agents, licensees, or representatives, arising from, resulting from or connected with this Agreement to the

extent caused by negligent acts, errors or omissions of the applicant, or by the Applicant's breach of this agreement.

Insurance

A. Certificate of Insurance may be required before the facility may be rented. The Certificate must provide insurance coverage of at least \$1,000,000 for bodily/property damage and it must name the CCRTA as an additional insured. A Certificate of Insurance can be obtained from your insurance agent.

Staffing

The CCRTA shall require a CCRTA staff member to be in attendance at all activities that require the use of CCRTA-owned equipment, including but not limited to, audio visual equipment, at CCRTA Staples Street Center. Cost for CCRTA staff will be assessed at the time of application to be part of the user fee. When an activity warrants the presence of one or more certified security personnel, the cost of this service shall be obtained and paid for by the applicant sponsoring the activity.

Minors

An application for use of the facility must be made by the adults who will be responsible for and in attendance at the activity.

Groups composed of minors shall be supervised by adults (21 years of age or older) at all times while using CCRTA facilities.

Decoration

Any decorating or other alterations to the existing facilities will be subject to prior approval by the CCRTA CEO or designee. No objects are to be suspended or attached to ceilings, walls, or windows without prior approval. NO confetti or glitter.

As a general rule, use of any open flame is not permissible in any public building. If the use of an open flame is desired, prior clearance must be granted in writing from the CCRTA Manager or designee.

Floors

No objects are to be attached to floors by any method, and no materials are to be applied to floors without prior approval.

Smoking

No smoking of any kind is permitted inside CCRTA Hall facilities.

Cleanup

Facilities and equipment both inside and outside the building shall be left in the same condition as found prior to the activity. The cost of any additional cleaning or repairs required as a result of the event will be added to the user's bill.

6. FOOD AND BEVERAGE REGULATIONS

Alcohol

Use of alcoholic beverages on CCRTA Staples Street Center property is allowed.

Food

Minimum food preparation areas are available. Kitchen facilities should be toured in advance of holding an event. Proper Health Department licenses/permits will be required for events serving hot food prepared on or off-site.

7. ACTIVITIES

Music

The renter shall respect the rights and privacy of the surrounding neighborhood. Amplified music shall be permitted, but must be kept at a reasonable level and all city noise statutes must be respected. If, in the opinion of the CCRTA staff/security the noise level has exceeded a reasonable level, the renter will be asked to lower the noise level. Upon the third request to lower the noise level, the renter may be asked to terminate the function, clean the facility of what they brought in, and vacate the premises.



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

September 7, 2016

Subject: Award a Contract to Petroleum Traders for Unleaded Fuel Supply

Background

Before the transition to CNG vehicles, the RTA had required approximately 250,000 gallons of unleaded fuel annually for the unleaded fueled Para-transit fleet, operator relief cars, supervisor vans, and support vehicles.

In 2015, RTA successfully transitioned the entire Para-transit fleet as well as all of the Supervisory vehicles to CNG. Last year RTA utilized approximately 69,000 gallons of unleaded fuel. This represents unleaded fuel usage for relief cars, support vehicles and about half the paratransit fleet which didn't transition to CNG until the last quarter of the year.

Identified Need

In 2016, RTA is estimating usage of approximately 22,000 gallons of unleaded fuel annually. The only vehicles left utilizing unleaded fuel are relief cars and support vehicles. Those vehicles are expected to begin transitioning to CNG beginning early 2017. An unleaded fuel supply agreement assures that the RTA will be able to meet demand, maintain firm pricing, and eliminate supply shortages.

Financial Impact

Funds are budgeted in FY2016 Operating Budget, local funds. Total amount of expenditures will be determined on fuel consumption and the Oil Price Information Service (OPIS).

Bid Analysis

An Invitation for Bid (IFB) was issued on April 11, 2016 and closed on May 10, 2016. The bid was structured as a one-year firm fixed-price supply contract with two (2) one-year options; the option requiring Board of Directors approval.

Bidders were requested to submit pricing based on vendor mark-ups or discounts to the Oil Price Information Service (OPIS) price schedule for each delivery of unleaded fuel. The following table illustrates the bid proposals received by the RTA.

Bidder	Mark Up or Discount per Gallon Base Year	Option Year (1)	Option Year (2)
Arguindegui Oil Company	+ .3000	+ .3000	+ .3000
Susser Petroleum Company	+ .0550	+ .0600	+ .0625
Petroleum Traders Corp	+ .0330	+ .0330	+ .0330
Sun Coast Resources	+ .0495	+ .0595	No Bid

Petroleum Traders Corp., submitted the lowest bid with a price of +.0330 per gallon under OPIS.

Disadvantaged Business Enterprise

Staff will monitor DBE and collaborate with Petroleum Traders Corp to pursue DBE participation, including subcontracting opportunities.

Financial Impact

Total amount of expenditures will be determined on actual usage. Funds are budgeted in FY2016 Operating Budget, local funds.

Recommendation

Staff requests the Operations Committee recommend the Board of Directors to authorize the Chief Executive Officer (CEO) or designee to award a contract to Petroleum Traders Corp for Unleaded Fuel Supply.

Committee Review

This item was presented to the Operations Committee on August 24, 2016.

Respectfully Submitted,

Submitted by: Rosa Villarreal
for Bryan Garner
Director of Maintenance

Final Review: Rosa Villarreal
Rosa Villarreal
Managing Director of Operations

Approval: Jorge Cruz-Aedo
Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

September 7, 2016

Subject: Discussion and Possible Action to Recommend the Board Authorize the Issuance of a Request for Proposals for Bus Stop Cleaning Services

Background

As part of the capital improvements initiative several years ago, the Board of Directors, asked for a significant increase in the number of trash receptacles located at bus stops. Previously, there had been approximately 150 trash receptacles throughout the area. But, after the Board request and subsequent procurement, the trash receptacle count went from 150 to 860 trash receptacles. Thereby, growing the number of trash receptacles in the service area exponentially.

Identified Need

The RTA services 1,432 bus stops throughout our service area, with approximately 250 shelters and approximately 860 trash receptacles. The CCRTA's service area is approximately 838 square miles and includes nine cities. The procurement of bus stop cleaning services helps to support the cleanliness of our bus stops in a vast bus service area with numerous trash receptacles/bus stops.

The contracted maintenance program for the bus stops includes landscaping, tree trimming around the bus stops, trash and graffiti removal. The service is provided to all stops on a weekly basis.

Please see the list below for the evaluation criteria and associated points:

- | | |
|---------------------------------|--------|
| • Approach and Work Plan | 25 pts |
| • Experience | 25 pts |
| • Qualifications and References | 20 pts |
| • Cost | 30 pts |

Since the last Request for Proposals for Bus Stop Cleaning an inventory assessment of all bus stops has been completed, which now gives us a clearer picture for the scope of work. The breakdown of the bus stop inventory is listed below:

- 1,432 - bus stops with dimensions of 40 ft. in length and 10 ft. in wide, typically
- 822 - bus stops are ADA compliant with shelter pads (typically shelter pads are 30 ft. long and 10 ft. wide, which means less grass to mow at stops)
- 620 – no shelter pads (larger grassy area to mow)
- 860 – trash receptacles

- 196 – bus stops in outside of Corpus Christi (Calallen, Flour Bluff, Robstown, Gregory and Port Aransas)

Financial Impact

The procurement would be structured as a three-year fixed contract with two one-year options. The estimated annual cost is \$300,000, and for a three-year fixed contract the cost would be approximately \$900,000.

Upon the Operations Committee request the Staff completed a current Independent Cost Estimate (ICE) which ranged from approximately \$300,000 to \$362,000 for the first year.

The award of each option year would be based on a satisfactory performance in the prior years/budget consideration and would require the Board of Directors authorization to award each option year.

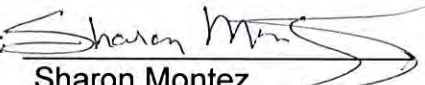
Committee Review

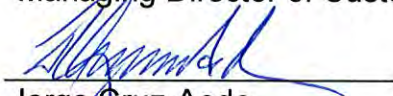
This item was reviewed by the August Operations Committee. The Committee requested that an Independent Cost Estimate be presented at the September Board of Directors' meeting, for this item.

Recommendation

Staff request the Board of Directors authorize the Chief Executive Officer (CEO) to authorize the issuance of a Request for Proposals for Bus Stop Cleaning Services.

Respectfully Submitted,

Submitted By: 
Sharon Montez
Managing Director of Customer Services

Approval: 
Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

September 7, 2016

Subject: July 2016 Financial Report

SUMMARY: The Authority's net financial performance for the month of July falls short of budgeted amounts by \$508,215. This is mainly attributed to the shortfall in sales tax collections and timing of receipt of grant funds. The year-to-date variance, however, is a positive \$590,223, composed of \$810,163 savings in departmental expenses and \$1,384,276 in budgeted Street Improvements to Regional Entities not drawn down yet, offset by \$1,146,025 in under-collected sales taxes, and \$1,250,332 in timing differences in grant drawdowns.

REVENUES

- **Sales Tax** – July sales tax has been estimated at \$2,763,183, which, due to lagging sale tax collections, is 8% less than amounts collected for July 2015 actual collections.

UPDATE – SALES TAX COLLECTIONS FOR JUNE 2016 SALES OF \$2,931,751 WERE RECEIVED ON AUGUST 12, 2016 AND ARE \$546,261 LOWER THAN COLLECTIONS FOR THE SAME PERIOD LAST YEAR, A DECREASE OF 15.7%. YEAR-TO-DATE COLLECTIONS FOR 2016 TOTAL \$15,544,531 WHICH ARE 9.1% (\$1,555,469) UNDER 2016 BUDGETED AMOUNTS.

- **Operating Revenues** – For the month of July, Passenger Service was \$137,492 vs. \$177,439 in 2015 – a decrease of \$39,947 (22.51%), and \$26,802 (16.31%) lower than current budget estimates. Other operating revenues, including bus advertising, were \$11,377 vs. \$7,417 budgeted for a net increase of \$3,960.

EXPENSES

Over all, monthly departmental expenses are under budget by \$220,605, or 7.31%. The majority of the variances are due to timing of receipt of invoices offset by higher than budgeted health insurance costs. Following are comments relating to the specific expense categories.

- **Salaries & Benefits** – July reflects \$1,286,089, which is 20.36% (\$328,867) under budgeted amounts. The majority of this variance is vacancies. For year to date expenses, this category is 6.76% (\$512,670) under budget.
- **Services** – July reflects \$273,687, which is 8.63% (\$25,860) under budget. Most departments are within reasonable range of the budget, with Contracted Maintenance posting the majority of the savings, due to timing of receipt of invoices.

Year to date expenses are also running under budget in this category by \$521,449 (23.31%).

- Materials and Supplies – July reports \$273,693, which is 4.31% (\$12,331) under budget with year to date expenses running \$1,857,724, or \$105,392 (5.37%) under budget. The majority of this variance is in the fuel and lubricants and parts category.
- Insurance – July reports \$363,440, which is \$132,583 (57.43%) over budget. This variance is attributed to increase in Health claims paid versus amounts budgeted. The year to date expenses of \$2,065,894 are at 29.12%, or \$465,894 over budget.
- Purchased Transportation – July reports \$464,389 which is \$9,661 (2.04%) under budget. This variance is mainly due to savings in fuel costs. The year-to-date expenses of \$3,245,473 are \$72,121 (2.27%) over budget, mainly due to contracted fixed route costs exceeding the amounts budgeted to date by \$164,240, offset by fuel savings of \$117,299.
- Miscellaneous – July reports \$81,698 which is \$42,854 over budget with year to date expenses of \$512,217 versus \$361,126 budgeted. This variance is mainly associated with timing differences between actual and budget advertising/media expenses in Marketing.

Please refer to the following pages for the detailed financial statements.

Committee Review

This item was presented to the Administration Committee on August 24, 2016.

Respectfully Submitted,

Submitted by: 
Cindy O'Brien
Director of Finance

Approval: 
Jorge G. Cruz-Aedo
Chief Executive Officer

Corpus Christi Regional Transportation Authority
 Comparative Statements of Net Position (Unaudited)
 At July 31, 2016 & June 30, 2016 & July 31, 2015

	<u>July 31, 2016</u>	<u>June 30, 2016</u>	<u>July 31, 2015</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 13,540,820	25,219,946	28,872,950
Investments	10,954,604	13,954,311	15,412,026
Receivables			
Sales taxes	6,241,195	6,155,911	5,946,365
Accrued interest receivable	62,635	84,078	82,363
Due from federal/state Government	8,417,860	541,900	600,584
Other	88,327	36,566	460,961
Inventories	575,657	677,444	718,407
Prepaid Expenses	464,742	272,284	291,694
Net Pension Asset	980,308	1,419,211	
Total Current Assets	<u>41,326,148</u>	<u>48,361,651</u>	<u>52,385,350</u>
Capital Assets:			
Net Pension Asset	-	-	1,341,830
Capital assets:			
Land and Construction in progress	35,683,934	40,414,712	26,320,648
Other capital assets, net of depreciation	46,126,244	33,802,634	34,232,919
Net capital assets	<u>81,810,178</u>	<u>74,217,346</u>	<u>60,553,567</u>
Total Capital Assets	<u>81,810,178</u>	<u>74,217,346</u>	<u>61,895,397</u>
Total Assets	<u>123,136,326</u>	<u>122,578,997</u>	<u>114,280,747</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	3,412,167	4,405,092	4,068,047
Accrued compensated absences	234,460	227,838	227,838
Bonds Payable	540,000	535,000	535,000
Distributions to regional entities payable	(366,940)	789,141	791,569
Other accrued liabilities	613,969	371,547	593,386
Total Current Liabilities	<u>4,433,656</u>	<u>6,328,618</u>	<u>6,215,840</u>
Non-Current Liabilities;			
Accrued compensated absences	173,589	109,359	109,359
Bonds Payable	20,375,000	20,915,000	20,915,000
Other Post Employment Benefits	483,688	518,327	518,327
Total Non-Current Liabilities	<u>21,032,277</u>	<u>21,542,686</u>	<u>21,542,686</u>
Total Liabilities	<u>25,465,933</u>	<u>27,871,304</u>	<u>27,758,526</u>
NET POSITION			
Net Investment in Capital Assets	81,810,178	74,217,346	60,553,567
Restricted for debt service	1,611,302	1,611,302	1,611,302
Restricted for pension plan obligation	1,713,283	1,419,211	1,341,830
Unrestricted	12,535,631	17,459,835	23,015,523
Total Net Position	<u>\$ 97,670,393</u>	<u>94,707,693</u>	<u>86,522,220</u>

Corpus Christi Regional Transportation Authority
Statement of Revenues and Expenditures By Cost Center (Unaudited)
Months ended July 31, 2016 & July 31, 2015

	Current Month			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable) Variance	2015	Favorable (Unfavorable) Comparison
	A	B	A vs B	C	A vs C
Operating Revenues:					
Passenger service	\$ 137,492	164,294	(26,802)	177,439	(39,947)
Bus advertising	8,297	9,000	(703)	3,333	4,964
Charter service	-	-	-	-	-
Other operating revenues	11,377	7,417	3,960	3,828	7,549
Total Operating Revenues	157,166	180,711	(23,545)	184,600	(27,434)
Operating Expenses:					
Transportation	637,271	800,876	163,605	587,473	(49,798)
Customer Programs	20,624	17,418	(3,206)	11,747	(8,877)
Purchased Transportation	472,153	486,231	14,078	707,478	235,325
Service Development	70,321	54,413	(15,908)	46,532	(23,789)
MIS	42,888	61,843	18,955	50,754	7,866
Vehicle Maintenance	423,396	486,177	62,781	504,711	81,315
Facilities Maintenance	88,701	206,628	117,927	116,796	28,095
Contracts and Procurements	16,815	19,559	2,744	8,464	(8,351)
CEO's Office	80,604	54,347	(26,257)	85,722	5,118
Finance and Accounting	43,295	45,850	2,555	79,329	36,034
Materials Management	16,441	11,838	(4,603)	9,895	(6,546)
Human Resources	573,050	497,959	(75,091)	469,390	(103,660)
General Administration	39,151	40,114	963	20,967	(18,184)
Capital Project Management	16,821	19,361	2,540	39,081	22,260
Marketing & Communications	51,408	59,499	8,091	22,057	(29,351)
Safety & Security	103,729	95,596	(8,133)	112,159	8,430
Staples Street Center	98,524	58,090	(40,434)	-	(98,524)
Total Departmental Expenses	2,795,192	3,015,797	220,605	2,872,555	582,587
Depreciation	663,747	663,748	1	430,285	(233,462)
Total Operating Expenses	3,458,939	3,679,545	220,606	3,302,840	349,125
Operating Income (Loss)	(3,301,773)	(3,498,834)	197,061	(3,118,240)	321,691
Other Income (Expense)					
Sales Tax Revenue	2,625,012	2,900,000	(274,988)	2,759,536	(134,525)
Federal, state and local grant assistance	100,000	350,000	(250,000)	(45,861)	145,861
Investment Income	8,402	11,800	(3,398)	10,544	(2,142)
Gain (Loss) on Disposition of Property	-	-	-	-	-
Interest Expense on Bonds	-	-	-	-	-
Transfer to Capital Programs	-	66,071	(66,071)	-	-
Subrecipient Grant Agreements	-	-	-	(1,249)	1,249
Net Income (Loss) Before Capital Grants and Donations	(679,178)	(170,963)	(508,215)	(395,270)	221,315
Change in Net Assets	\$ (679,178)	(170,963)	(508,215)	(395,270)	221,315

Corpus Christi Regional Transportation Authority
Statement of Revenues And Expenditures By Cost Center (Unaudited)
Year-to-date July 31, 2016 & July 31, 2015

	Year-to-date			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable) Variance	2015	Favorable (Unfavorable) Comparison
	A	B	A vs B	C	A vs C
Operating Revenues:					
Passenger service	\$ 977,558	1,070,884	(93,326)	1,067,013	(89,455)
Bus advertising	52,639	45,000	7,639	23,333	29,306
Charter service	-	-	-	-	-
Other operating revenues	455,155	124,915	330,240	123,408	331,747
Total Operating Revenues	1,485,352	1,240,799	244,553	1,213,754	271,598
Operating Expenses:					
Transportation	3,986,853	4,096,055	109,202	3,903,045	(83,808)
Customer Programs	163,448	138,911	(24,537)	105,496	(57,952)
Purchased Transportation	3,294,520	3,240,605	(53,915)	3,495,314	200,794
Service Development	369,329	499,249	129,920	182,061	(187,268)
MIS	410,192	339,642	(70,550)	287,851	(122,341)
Vehicle Maintenance	2,752,041	3,064,320	312,279	3,253,784	501,743
Facilities Maintenance	907,912	1,235,289	327,377	904,941	(2,971)
Contracts and Procurements	83,135	112,680	29,545	144,376	61,241
CEO's Office	298,447	381,365	82,918	334,818	36,371
Finance and Accounting	276,570	316,138	39,568	283,353	6,783
Materials Management	80,697	72,576	(8,121)	76,786	(3,911)
Human Resources	2,640,461	2,384,181	(256,280)	2,211,181	(429,280)
General Administration	219,263	225,956	6,693	190,608	(28,655)
Capital Project Management	101,328	102,819	1,491	126,297	24,969
Marketing & Communications	355,277	322,168	(33,109)	143,301	(211,976)
Safety & Security	719,105	652,336	(66,770)	623,892	(95,213)
Staples Street Center	141,291	425,738	284,447	34,823	(106,468)
Total Departmental Expenses	16,799,869	17,610,026	810,157	16,301,927	329,128
Depreciation	4,646,229	4,646,235	6	3,011,999	(1,634,230)
Total Operating Expenses	21,446,098	22,256,261	810,163	19,313,926	(1,305,102)
Operating Income (Loss)	(19,960,746)	(21,015,462)	1,054,716	(18,100,172)	(1,033,504)
Other Income (Expense)					
Sales Tax Revenue	18,853,975	20,000,000	(1,146,025)	19,696,240	(842,265)
Federal, state and local grant assistance	899,668	2,150,000	(1,250,332)	1,661,535	(761,867)
Investment Income	56,026	70,000	(13,974)	77,829	(21,803)
Gain (Loss) on Disposition of Property	-	15,000	(15,000)	-	-
Interest Expense on Bonds	(532,523)	(532,123)	(400)	(537,082)	4,559
Transfer to Capital Programs	-	(198,213)	198,213	-	-
Subrecipient Grant Agreements	(40,293)	(419,042)	378,749	(109,416)	69,123
Street Improvements Program for CCRTA Region Entities	(155,819)	(1,540,095)	1,384,276	-	(155,819)
Net Income (Loss) Before Capital Grants and Donations	(879,712)	(1,469,935)	590,223	2,688,934	(2,741,576)
Capital Grants & Donations	-	-	-	-	-
Change in Net Assets	\$ (879,712)	(1,469,935)	590,223	2,688,934	(2,741,576)



**CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY**

Board of Directors' Memo

September 7, 2016

Subject: 2nd Quarter 2016 Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

Defined Benefit Plan and Trust

Background

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

Identified Need

The Defined Benefit Plan Investment Performance Report for the period ending June 30, 2016 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a return of 1.18% for the second quarter of 2016, compared to a return of 1.63% for the first quarter of 2016.

Defined Benefit Plan	
Portfolio Value, March 31, 2016*	\$31,227,130
Net Contributions (Benefits Paid)	(\$404,693)
Investment Income/ (Loss) (net of expenses)	\$751,242
Portfolio Value, June 30, 2016*	\$31,595,608
<i>Quarterly return (Loss)</i>	1.18%
<i>YTD return</i>	4.54%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Defined Contribution Plan and Trust

Background

The RTA Employees Defined Contribution Plan (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

Identified Need

The Defined Contribution Plan Investment Performance Report for the period ended June 30, 2016 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a positive return of 1.54% for the second quarter of 2016 compared to a return of 0.443% for the first quarter of 2016.

Defined Contribution Plan	
Portfolio Value, March 31, 2016*	\$7,803,770
Contributions	\$228,219
Distributions/Benefits Paid	(\$141,467)
Investment Income/(Loss) (net of expenses)	\$120,758
Portfolio Value, June 30, 2016*	\$8,011,279
Quarterly return (Loss)	1.54%
YTD return (Loss)	1.98%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Committee Review

This item was presented to the Administration Committee on August 24, 2016.

Respectfully Submitted,

Submitted by: 
Cindy O'Brien
Director of Finance

Approval: 
Jorge G. Cruz-Aedo
Chief Executive Officer



REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period June 30, 2016

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Together we'll go far



Current market status

Most equities positive for the quarter

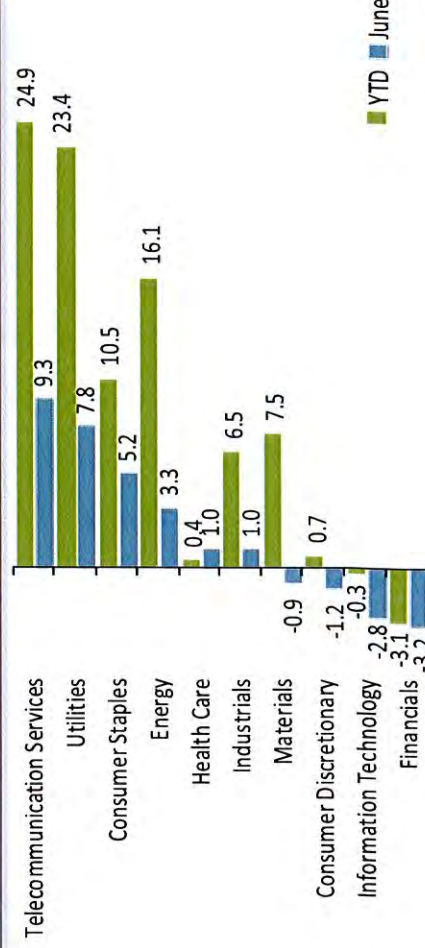
- Brexit shocked markets, sending returns on a rocky ride in June, as 10-year Treasury yields plunged, global equities suffered and the yen soared on preference for perceived safe-haven assets. Despite the volatility, most equities ended the quarter with gains as investors calmed and concluded that Brexit's U.S. impact may be limited. Financials took the biggest hit in June, as investors shed holdings on declining rates and uncertainty. Other cyclical sectors declined while defensive sectors advanced.
- Mid-cap stocks were in the green. As with large caps, Consumer Discretionary, Information Technology, and Financials declined. Telecom Services and Utilities climbed. Risker small caps outperformed in the quarter.
- Developed international equities were hard hit. The MSCI EAFE Index is largely made up of European markets, and declined 3.4 percent in U.S. dollar (USD) terms in the month and 1.5 percent in the quarter. Dollar depreciation slightly boosted returns for U.S. investors.
- Emerging equities rose in both local and USD terms. Most countries saw gains. Currency appreciation translated into larger gains for U.S.-based investors. Frontier markets underperformed.

*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes.
 Past performance is no guarantee of future results. Sources: Morningstar, Zephyr, Bloomberg Finance LLP., FactSet, 7/11/16.

Stock Market Total Returns** Period Ending June 30, 2016

Indexes	Jun	QTD	YTD	1 Year	3 Years*	5 Years*	10 Years*
S&P 500 Index	0.3%	2.5%	3.8%	4.0%	11.7%	12.1%	7.4%
Russell 1000 Growth	-0.4%	0.6%	1.4%	3.0%	13.1%	12.4%	8.8%
Russell 1000 Value	0.9%	4.6%	6.3%	2.9%	9.9%	11.4%	6.1%
Russell Midcap	0.5%	3.2%	5.5%	0.6%	10.8%	10.9%	8.1%
Russell 2000	-0.1%	3.8%	2.2%	-6.7%	7.1%	8.4%	6.2%
MSCI EAFE (Net)	-3.4%	-1.5%	-4.4%	-10.2%	2.1%	1.7%	1.6%
MSCI ACWI ex USA (Net)	-1.5%	-0.6%	-1.0%	-10.2%	1.2%	0.1%	1.9%
MSCI EM (Net)	4.0%	0.7%	6.4%	-12.1%	-1.6%	-3.8%	3.5%
FTSE EPRA/NAREIT Global	3.7%	3.3%	8.4%	9.6%	7.1%	7.0%	-
Bloomberg Commodity	4.1%	12.8%	13.3%	-13.3%	-10.6%	-10.8%	-5.6%

S&P 500 Sector Returns



Current market status

Long-Term bonds led the way

- The Treasury yield curve flattened, primarily benefiting the long end of the curve. Long-term Treasury securities returned 6.4 percent during the quarter, while intermediate maturities rose 1.2 percent.
- Investment grade (IG) and high-yield (HY) corporates rose even as spreads increased slightly.
- The strong developed market (DM) bond performance reflects the sharp post-Brexit sovereign-bond yield declines. In local-currency terms, UK Gilts returned 6.0 percent in the month as 10-year yields plunged below one percent (despite credit downgrades from two agencies). Yet this was transformed into a 2.7 percent loss in dollar terms due to the heavy pound decline.
- Emerging market (EM) bonds had another strong month and quarter. This performance was mainly driven by the risk-asset boost that followed the Brexit sell-off, as investors concluded that the vote's impact would be concentrated near the epicenter of the shock, i.e. away from EMs.

*Annualized returns

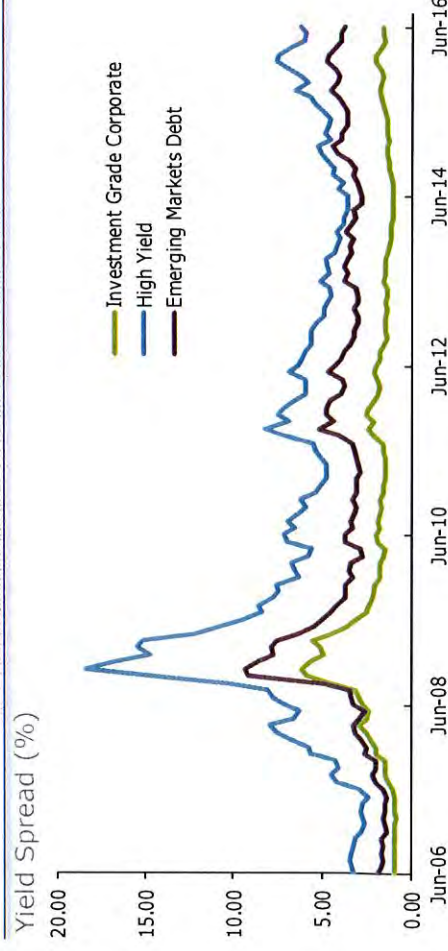
**Index returns do not reflect the deduction of fees, expenses or taxes. Past performance is no guarantee of future results. Sources:

Morningstar, Zephyr, Bloomberg Finance LLP., FactSet, 7/11/16.

Bond Market Total Returns*** Period Ending June 30, 2016

Indexes	Jun	QTD	YTD	1 Year	3 Years*	5 Years*	10 Years*
Citigroup 3-mo T-bill	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	1.0%
BarCap 1-3 month T-bill	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	1.0%
BarCap 1-3 Yr Gov	0.6%	0.5%	1.4%	1.3%	1.0%	0.8%	2.5%
BarCap Interm Gov	1.4%	1.2%	3.6%	3.9%	2.4%	2.3%	4.1%
BarCap Interm Credit	1.5%	2.1%	4.9%	5.0%	3.9%	4.0%	5.4%
BarCap Interm Gov/Credit	1.4%	1.6%	4.1%	4.3%	3.0%	2.9%	4.5%
BarCap Long Treasury	6.1%	6.4%	15.1%	19.3%	10.5%	10.3%	8.8%
BarCap Long Gov/Credit	4.9%	6.6%	14.3%	15.7%	9.3%	9.2%	8.4%
BarCap Mortgage-Backed	0.8%	1.1%	3.1%	4.3%	3.8%	3.0%	5.0%
BarCap US Aggregate Bond	1.8%	2.2%	5.3%	6.0%	4.1%	3.8%	5.1%
BarCap US High Yield	0.9%	5.5%	9.1%	1.6%	4.2%	5.8%	7.6%
BofA Merrill Lynch High Yield	1.1%	5.9%	9.3%	1.7%	4.2%	5.7%	7.5%
JPMorgan GBI Global ex US	4.4%	4.5%	14.0%	14.8%	2.8%	0.5%	4.2%
JPMorgan EMBI Global Dvcsfd	3.4%	5.0%	10.3%	9.8%	7.2%	6.5%	8.0%

Credit Spreads to Treasury Securities



The global economy

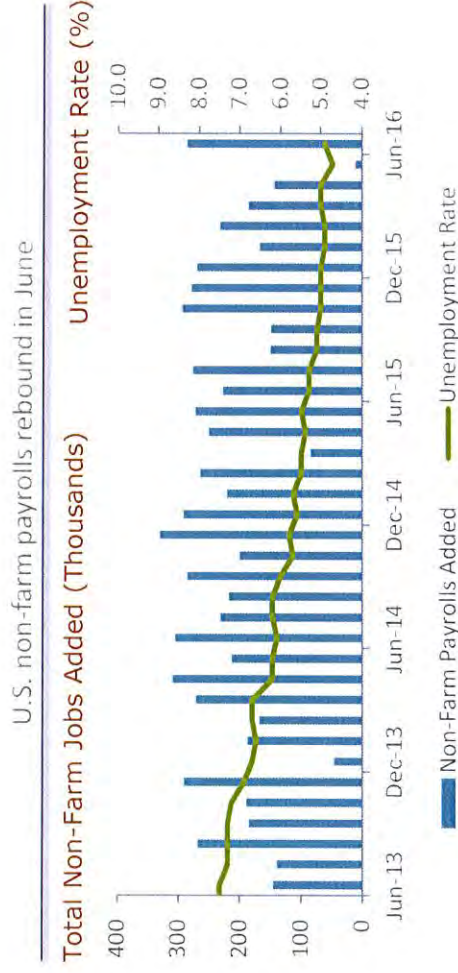
Payrolls rebound strongly in June

United States:

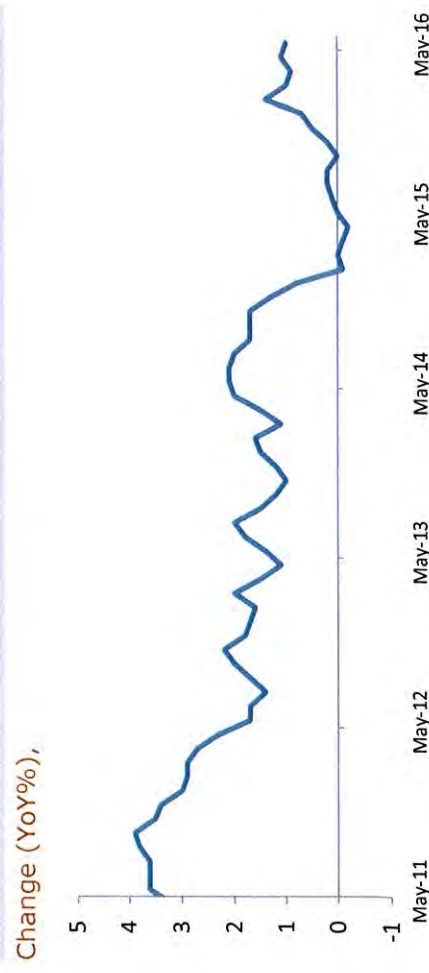
- June's U.S. employment report was well above expectations, with 287,000 net jobs added. Manufacturing payrolls declined by 3,000, but private payrolls added 265,000 jobs vs. an expected 170,000—the highest addition of the year. The unemployment rate increased to 4.9 percent. Wages rose 0.1 percent in June, up 2.6 percent over last year.
- The Consumer Price Index (CPI) rose 0.2 percent in May and 1.0 percent from a year-ago. Excluding the volatile food and energy components, CPI rose 0.2 percent for the month and 2.2 percent over last year. Inflation continues to show signs of normalization.

Non-U.S.:

- First-quarter Eurozone economic growth accelerated to 0.6 percent, quarter-over-quarter (q/q). The slight improvement was masked by a softer net trade position. Exports slowed during the quarter to 0.4 percent q/q vs. 0.7 percent q/q in the fourth quarter of 2015, while net exports on the whole improved. Regional economic activity remains supported by modestly positive business sentiment. Manufacturing sentiment accelerated to a six-month high of 52.6 in June from 51.5 in May.
- China's economy continues to stabilize thanks, in part, to Beijing's stimulus efforts. Total social financing increased 16 percent during the first five months of the year over the same period last year. Yet, much of this temporary support has yielded diminishing returns to sentiment. The Caixin Manufacturing PMI Index slipped to 49.2 in May. Consumer confidence improved slightly in April but remained at a two-year low. Real estate prices rebounded in June, but market activity showed signs of slowing.



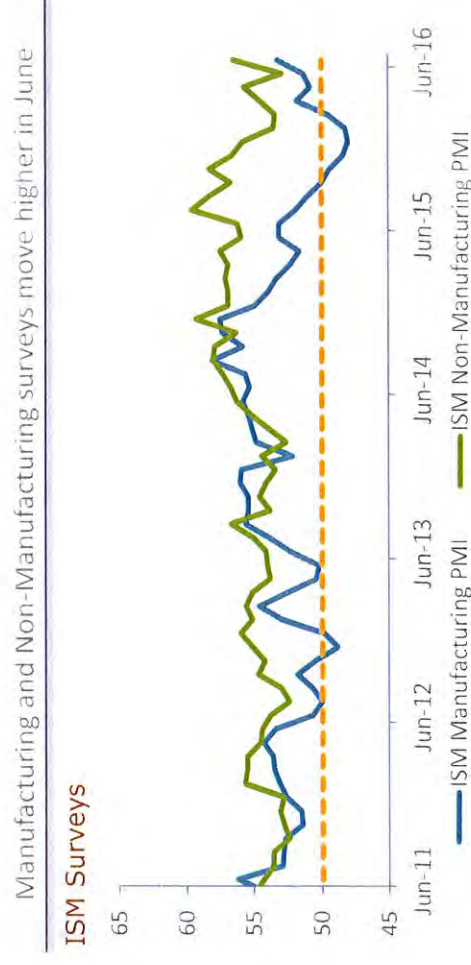
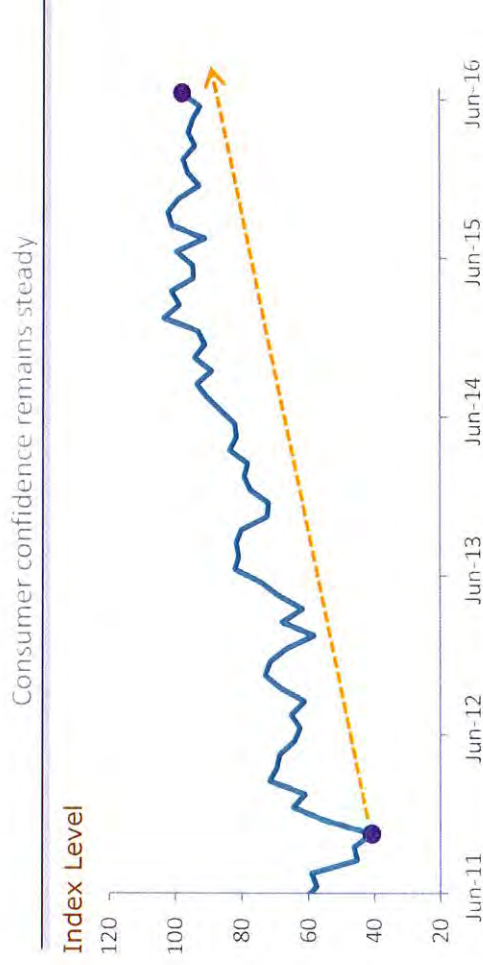
Inflation continues to stabilize



The outlook

Declining profits but increased ISM expectations

- First-quarter U.S. gross domestic product (GDP) improved to an annualized rate of 1.1 percent. Personal consumption increased by 1.5 percent. While personal consumption was weaker than expected, exports contributed to growth.
- Consumer confidence in June beat expectations and rose to the highest level in eight months. With consumers supporting the economy, confidence remains vital to growth.
- The Institute for Supply Management (ISM) manufacturing survey beat expectations and rose to 53.2 in June; the services survey improved to 56.5. Within both sectors, new orders and employment improved, boding well for second-quarter growth.
- After a strong April, personal income and spending moderated in May. Incomes rose 0.2 percent in the month following a revised 0.5 percent gain in April. Spending climbed 0.4 percent after surging a recovery best 1.1 percent in April.



Source: Bloomberg, 7/11/16

Economic Indices

The Conference Board **Consumer Confidence Index**[®] (CCI) is a barometer of the health of the U.S. economy from the perspective of the consumer. The index is based on consumers' perceptions of current business and employment conditions, as well as their expectations for six months hence regarding business conditions, employment, and income.

The Conference Board U.S. **Leading Economic Index**[®] is a composite economic index designed to signal peaks and troughs in the business cycle. The leading economic index is essentially a composite averages of several individual leading indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The Institute of Supply Management (ISM) **Manufacturing Index**[®] is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index**[®] is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

*The **Markit PMI**[™] (**Purchasing Managers' Index**[™]) series are monthly economic surveys of carefully selected companies compiled by Markit. They provide advance insight into the private sector economy by tracking variables such as output, new orders, employment and prices across key sectors. A value above 50 represents an overall positive improvement in survey results while a value below 50 reflects a deterioration in survey responses.”

*The content for Economic Overview and Market Update was developed by the Wells Fargo Investment Institute (WFII), a separate SEC registered investment advisor. IAA does not guarantee their accuracy or completeness nor assume any liability for any loss that may result from the reliance by any person upon any such information or opinions.

Investment policy summary

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2016

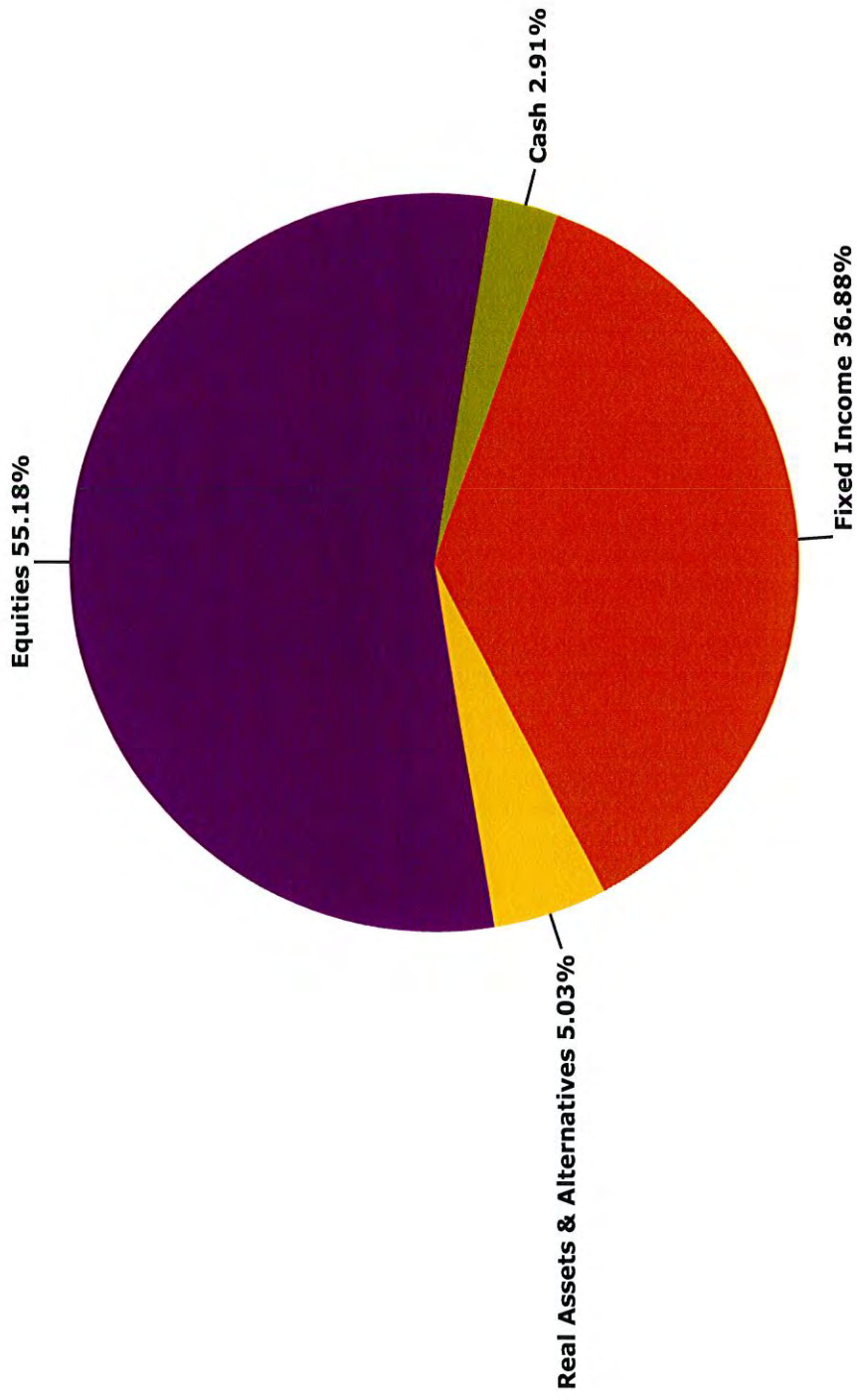
Asset Class	Investment Policy*	Actual Allocation	Variance
Equities	55.00%	55.18%	0.18%
International Equities	15.00%	13.39%	-1.61%
Large Cap Growth	5.00%	6.08%	1.08%
Large Cap Value	5.00%	6.13%	1.13%
S&P 500 Funds	10.00%	8.13%	-1.87%
Small Cap	10.00%	10.24%	0.24%
Mid Cap	10.00%	10.22%	0.22%
Real Assets & Alternatives	5.00%	5.03%	0.03%
Real Estate	2.50%	2.53%	0.03%
Commodities & Natural Resources	2.50%	2.50%	0.00%
Fixed Income	37.00%	36.88%	-0.12%
Total Return Bonds	37.00%	36.88%	-0.12%
Cash & Cash Equivalents	3.00%	2.91%	-0.09%
Money Market	3.00%	2.78%	-0.22%

* The current investment policy/guideline on file is dated June 2012

Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2016



Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2016

	Market Value	Actual Allocation	Equity Allocation	Real Assets & Alternatives Allocation	Fixed Income Allocation	Cash Allocation	Other Allocation
Equities Managers							
Wells Fargo/MFS Value F	\$966,799.22	3.06%	5.55%				
Wells Fargo/TRP Instl Eq Inc Mgd F	\$970,260.28	3.07%	5.57%				
Wells Fargo/BlackRock S&P500 Idx F	\$2,568,526.00	8.13%	14.73%				
Delaware US Growth Instl	\$959,303.76	3.04%	5.50%				
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	\$960,767.43	3.04%	5.51%				
Wells Fargo/BlackRock S&P MidCap Idx F	\$3,227,483.79	10.22%	18.51%				
Wells Fargo/Multi-Manager Sm Cap F	\$3,233,855.22	10.24%	18.55%				
Wells Fargo/Causeway Intl Value F	\$1,309,557.43	4.14%	7.51%				
Harbor International Institutional	\$1,297,286.30	4.11%	7.44%				
Wells Fargo/Lazard Intl Equity F	\$1,293,599.44	4.09%	7.42%				
Oppenheimer Developing Markets I	\$315,603.14	1.00%	1.81%				
Acadian Emerging Markets Instl	\$330,223.30	1.05%	1.89%				
<i>Total</i>	<i>\$17,433,265.31</i>	<i>55.18%</i>	<i>100.00%</i>				
Real Assets & Alternatives Managers							
Vanguard REIT ETF	\$799,271.38	2.53%		50.26%			
ALPS CorCmdty Mgmt CompleteCmdty Strat I	\$790,948.56	2.50%		49.74%			
<i>Total</i>	<i>\$1,590,219.94</i>	<i>5.03%</i>		<i>100.00%</i>			
Fixed Income Managers							
Metropolitan West Total Return Bond I	\$2,451,949.40	7.76%			21.04%		
Wells Fargo Core Bond F	\$3,983,462.86	12.61%			34.18%		
Wells Fargo/Dodge & Cox Interm Bond F	\$2,764,681.06	8.75%			23.72%		
Wells Fargo/Federated Tot Return Bd F	\$2,453,859.02	7.77%			21.06%		
<i>Total</i>	<i>\$11,653,952.34</i>	<i>36.88%</i>			<i>100.00%</i>		
Cash & Cash Equivalents Managers							
Wells Fargo/BlackRock Short-Term Investment F	\$879,876.76	2.78%				95.83%	
CASH	\$38,293.75	0.12%				4.17%	
<i>Total</i>	<i>\$918,170.51</i>	<i>2.91%</i>				<i>100.00%</i>	
Total Assets	\$31,595,608.10	100.00%					

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2016

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception *
Total Portfolio (gross of fees)	2.49%	4.16%	0.60%	6.13%	6.26%	5.76%	5.83%
RTA	2.45%	4.22%	1.35%	6.38%	7.48%	6.11%	5.90%
Equities Portfolio	1.90%	2.43%	-2.86%	7.84%	8.15%	6.13%	
Standard & Poor's 500 Stock Index (w/spec divs)	2.46%	3.84%	3.99%	11.66%	12.10%	7.42%	
Emerging Market Equities	N/A	3.15%	N/A	N/A	N/A	N/A	
International Equities	-1.11%	-2.03%	-11.36%	-0.01%	-1.65%	1.20%	
Large Cap Growth	-0.65%	-6.94%	-4.98%	11.33%	10.62%	8.29%	
Large Cap Value	4.08%	6.80%	3.19%	9.02%	10.35%	6.07%	
S&P 500 Funds	2.46%	3.83%	4.01%	11.68%	N/A	N/A	
Small Cap	4.35%	6.48%	-1.25%	10.37%	11.01%	7.82%	
Mid Cap	3.99%	7.92%	1.36%	10.51%	N/A	N/A	
Real Assets & Alternatives Portfolio	8.74%	13.34%	1.21%	1.11%	N/A	N/A	
90-Day US Treasury Bill + 3%	0.81%	1.61%	3.14%	3.07%	3.07%	3.99%	
Real Estate	6.65%	13.29%	23.93%	13.51%	N/A	N/A	
Commodities & Natural Resources	10.85%	13.04%	-9.90%	N/A	N/A	N/A	
Fixed Income Portfolio	2.46%	5.22%	5.29%	3.92%	4.28%	5.73%	
Barclays Aggregate Bond Index	2.21%	5.31%	6.00%	4.06%	3.76%	5.13%	
Total Return Bonds	2.46%	5.22%	5.29%	3.92%	4.28%	5.73%	
Cash & Cash Equivalents Portfolio	0.11%	0.19%	0.28%	0.20%	0.20%	1.24%	
90-Day US Treasury Bill	0.06%	0.14%	0.18%	0.08%	0.07%	0.88%	
Money Market	0.10%	0.18%	0.27%	0.20%	0.20%	1.24%	

* Annualized Returns

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2016

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception *
Russell 1000	2.54%	3.74%	2.93%	11.48%	11.88%	7.51%	
Russell 1000 Value	4.58%	6.30%	2.86%	9.87%	11.35%	6.13%	
Russell 1000 Growth	0.61%	1.36%	3.02%	13.07%	12.35%	8.78%	
S&P MidCap 400	3.99%	7.93%	1.33%	10.53%	10.55%	8.55%	
Russell 2000	3.79%	2.22%	-6.73%	7.09%	8.35%	6.20%	
MSCI EAFE	-1.46%	-4.42%	-10.16%	2.06%	1.68%	1.58%	
MSCI ACWI Ex USA	-0.64%	-1.02%	-10.24%	1.16%	0.10%	1.87%	
MSCI EM	0.66%	6.41%	-12.06%	-1.56%	-3.78%	3.54%	
Barclays US Agg Bond	2.21%	5.31%	6.00%	4.06%	3.76%	5.13%	
Citi Treasury Bill 3 Mon	0.06%	0.12%	0.14%	0.07%	0.06%	0.96%	

* Annualized Returns

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

Cash flow

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

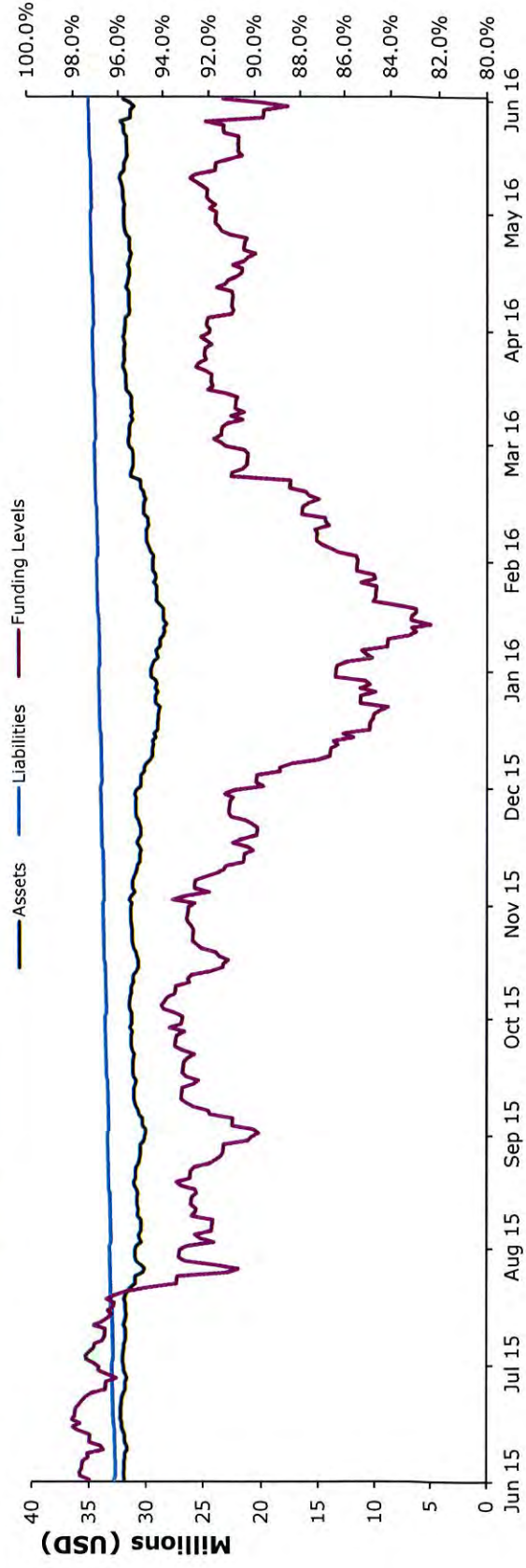
Reporting Period: 06/30/2016

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	02/2004 Since Inception
Beginning Market Value	\$31,227,130	\$30,221,978	\$31,953,150	\$27,576,791	\$23,563,721	\$15,708,720	\$11,500,216
Net Contributions & Withdrawals	-404,693	117,757	-523,273	-1,285,809	-519,988	2,064,855	4,348,978
Investment Gain/Loss	773,171	1,255,874	165,731	5,304,626	8,551,874	13,822,033	15,746,414
Fees	-21,929	-44,893	-92,666	-273,497	-378,894	-404,892	-404,892
Ending Market Value	\$31,595,608	\$31,595,608	\$31,595,608	\$31,595,608	\$31,595,608	\$31,595,608	\$31,595,608

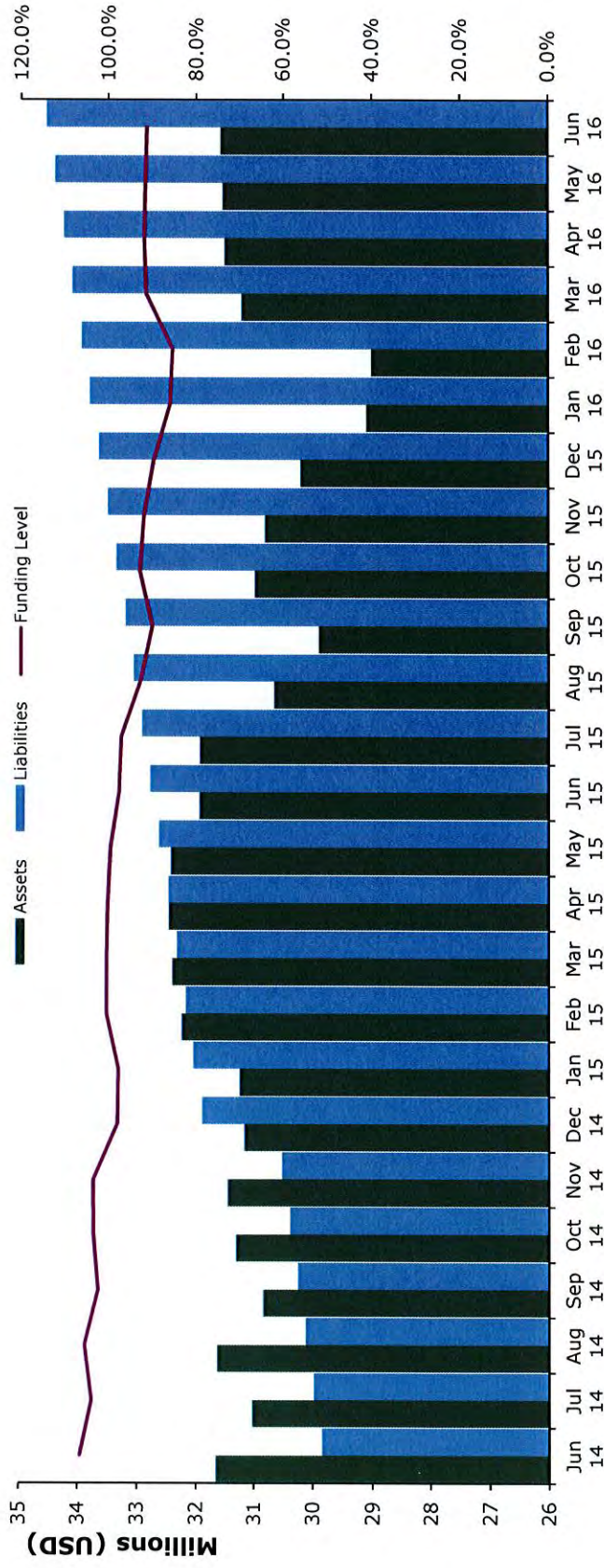
GAIN/LOSS - What your portfolio has made or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

Funded status

	6/30/2015	3/31/2016	6/30/2016	Quarter on Quarter Change	Year on Year Change
Assets (USD)	31,949,006	31,227,116	31,592,394	365,278	(356,612)
Liabilities (USD)	32,781,103	34,116,843	34,573,845	457,002	1,792,742
Surplus / Deficit (USD)	(832,097)	(2,889,727)	(2,981,451)	(91,724)	(2,149,354)
Funding level (%)	97.46%	91.53%	91.38%	(0.15%)	(6.09%)
Single equivalent discount rate	7.481%	7.444%	7.434%	(0.010%)	(0.047%)



Funding status monitor



	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16
Liability	29.8	30.0	30.1	30.2	30.4	30.5	31.9	32.0	32.2	32.3	32.5	32.6	32.8	32.9	33.1	33.2	33.4	33.5	33.7	33.8	34.0	34.1	34.3	34.4	34.6
Assets	31.7	31.0	31.6	30.8	31.3	31.5	31.2	31.2	32.2	32.4	32.5	32.4	31.9	31.9	30.7	29.9	31.0	30.8	30.2	29.1	29.0	31.2	31.5	31.6	31.6
Funded Status	106%	104%	105%	102%	103%	103%	98%	98%	100%	100%	99%	97%	97%	97%	93%	90%	93%	92%	90%	86%	85%	92%	92%	92%	91%
Discount Rate	7.55 %	7.55 %	7.54 %	7.54 %	7.54 %	7.54 %	7.50 %	7.50 %	7.50 %	7.49 %	7.49 %	7.48 %	7.48 %	7.48 %	7.47 %	7.47 %	7.46 %	7.46 %	7.45 %	7.45 %	7.45 %	7.44 %	7.44 %	7.44 %	7.43 %

Disclosures

Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940.

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be rebalanced in order to reflect the current target allocation more closely.

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For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, or accessing the Web site at www.wellsfargo.com/advantagefunds. For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

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RTA Employees Defined Contribution Plan & Trust

Period Ending June 30, 2016

Together we'll go far



Investment trends

DOL Definition of a Fiduciary (Conflict of Interest Proposed Rule)

Background

- The Department of Labor (DOL) published its revised proposal to expand the scope of fiduciary obligations under the Employee Retirement Income Security Act (ERISA) in 2015. The proposal generated significant attention, with over three thousand comments being submitted from the general public, industry groups, and other stakeholders.
- The final rule was published in the Federal Register on April 8, 2016 and is scheduled to be applicable on April 10, 2017. The final rule includes numerous changes that incorporate feedback received during the comment period.
- The final rule was accompanied by new and amended prohibited transaction exemptions, including a revised Best Interest Contract Exemption.
- Wells Fargo has consistently supported, and continues to support, a standard of care for retirement advice and education that enhances protections for retirement savers, while preserving access to the full range of investment products and services they currently enjoy. Wells Fargo will carefully review the final DOL rule, and over the coming months will determine any changes that may be required.

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Investment trends

Highlights from Wells Fargo Defined Contribution Clients¹

Over the Last Five Years

- Plan participation rates have increased from 52.1% to 62.0%
 - Participation rates for plans with automatic enrollment are above 80% while plans without it have less than 50% participation
 - When utilizing automatic enrollment, setting the default deferral rate at 6% vs. 3% increases the opt-out rates only slightly (11.4% vs. 10.3%)
 - Participation rate largest drivers: Automatic enrollment, total match, match cap
- Participants who contribute at least 10% (inclusive of any match) has increased from 34.4% to 36.9%
 - Plans offering opt-out automatic contribution increases retain 79% of participants in the program
 - Contribution rate largest drivers: Total match, match cap, automatic increase
- Participants holding a diversified portfolio² has increased from 63.0% to 79.5%
 - Only 37% of participants not invested in QDIAs reach the diversification goal
 - Diversification largest drivers: Plan has QDIA, communication campaigns, total match

Plan Sponsor Considerations

- The focus for plan sponsors is that it remains important to provide participants the opportunity to build a diversified portfolio by offering them a range of investment options as well as education.
- It also remains important to periodically review any features offered under the plan such as a company match, QDIA, automatic enrollment, or automatic increase.
- Plan sponsors can also consider offering managed account and advice services to aid participants in constructing their portfolios. Wells Fargo, in combination with Morningstar Investment Management LLC, offers the *Target My Retirement*SM service.

¹ Data Source: Wells Fargo Institutional Retirement and Trust, "Driving Plan Health - 2016". Data as of March 31, 2016.

² The participant is invested in: a diversified investment solution (such as a target date fund or managed account product); a comprehensive advice program, or if a participant instead chooses to self-direct investments, the participant is invested in at least two different classes of equity funds and one fixed income fund, and has less than 20% invested in employer stock. Assets outside the retirement plan are not considered in this analysis.

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Investment trends

Estimated Investor Fund Flows

Background

- Target-date funds continued to see strong inflows, taking in almost \$18 billion during the 2nd quarter and nearly \$36 billion year to date. Collectively, target-date mutual funds now hold more than \$800 billion in assets.¹
- Taxable bond funds had positive asset flows during the second quarter with active managers taking in more than \$18 billion and passively managed strategies taking in close to \$15 billion.¹
- Although not enough to offset the overall shift away from equity during the quarter, passive funds in the U.S. equity and international equity spaces saw combined inflows of more than \$26 billion. Active equity managers continued to see outflows during the quarter. Active international and U.S. equity funds saw combined outflows of more than \$77 billion.¹

Plan Sponsor Considerations

- Many plan sponsors continue to offer a mix of active and passive investment options to satisfy the needs of participant choice. Wells Fargo supports this with an open-architecture platform combined with competitive proprietary active and passive funds for sponsors to consider.

¹ Data Source: Morningstar Direct Recordkeeping, trustee, and/or custody services are provided by Wells Fargo Institutional Retirement and Trust, a business unit of Wells Fargo Bank, N.A. Information Not Advice: This information is for educational purposes only and does not constitute investment, financial, tax, or legal advice. Please contact an investment, financial, tax, or legal advisor regarding your specific situation. Please contact your Relationship Manager for more information about products mentioned in this presentation. Wells Fargo Bank N.A. is not affiliated with Prudential Financial, Inc. or Morningstar Investment Management, LLC.
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Investment trends

Retirement Income Solutions

Background

- Retirement income solutions is a general term. Products range from education tools that help participants plan for retirement to guaranteed income stream investments.
- Including a retirement income solution was the most popular (24%) response to a recent survey asking plan sponsors for one thing they would change about their DC plan or DC plans in general.¹
- The DOL has issued some guidance, but many plan sponsors are looking for additional clarification and explicit fiduciary protection. This has contributed to limited product adoption rates to this point.

Plan Sponsor Considerations

- Many types of products are available but the market is still evolving to identify products that are attractive to participant needs while simultaneously addressing the fiduciary concerns of plan sponsors.
- Institutional Retirement and Trust (IRT) continues to explore retirement income options that may be appropriate and of interest to our clients. Prudential IncomeFlex® is currently offered as an in-plan guaranteed retirement income option.

¹ Rocaon / Pensions & Investments, "2015 Survey of Defined Contribution Viewpoints"

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Investment trends

Proposed Money Market Reform

Background

- The SEC adopted amendments to the rules that govern money market mutual funds. These amendments aim at decreasing the credit and liquidity risks of money market portfolios. The new rules will require compliance on October 14, 2016.
- The rules provide money market fund providers with additional tools to address runs on the market including liquidity fees and redemption gates.

Liquidity Fees and Redemption Gates

- Prime and Municipal funds now may be subject to redemptions fees of up to 2% and liquidity gates of up to 10 days. Government funds are not typically subject to these fees and gates.¹
- A fund's Board of Directors is able to set the amount of any liquidity fee and any gate up to the maximum and is required to act in the best interest of shareholders.

Additional Changes

- Non-government institutional money market funds will be required to have floating net asset values ("NAV"), as opposed to \$1/share valuation, to allowing fund pricing to fluctuate with the market.

Retirement Effects

- Bank sponsored collective funds, such as stable value and short term investment funds, will not be affected.
- Since government money market funds are not required to implement redemption gates and liquidity fees under the amendment, industry experts expect a shift towards these lower yielding government funds.
- It is unclear how effective these amendments will be during a financial crisis.

¹ Treasury / Government money market funds will **not** have the option of imposing redemption fees and gates unless disclosed to investors in advance. Recordkeeping, trustee, and/or custody services are provided by Wells Fargo Institutional Retirement and Trust, a business unit of Wells Fargo Bank, N.A. Information Not Advice: This information is for educational purposes only and does not constitute investment, financial, tax, or legal advice. Please contact an investment, financial, tax, or legal advisor regarding your specific situation. Please contact your Relationship Manager for more information about products mentioned in this presentation. Wells Fargo Bank N.A. is not affiliated with Prudential Financial, Inc. or Morningstar Investment Management, LLC. © 2016 Wells Fargo Bank, N.A. All rights reserved.

Current market status

Most equities positive for the quarter

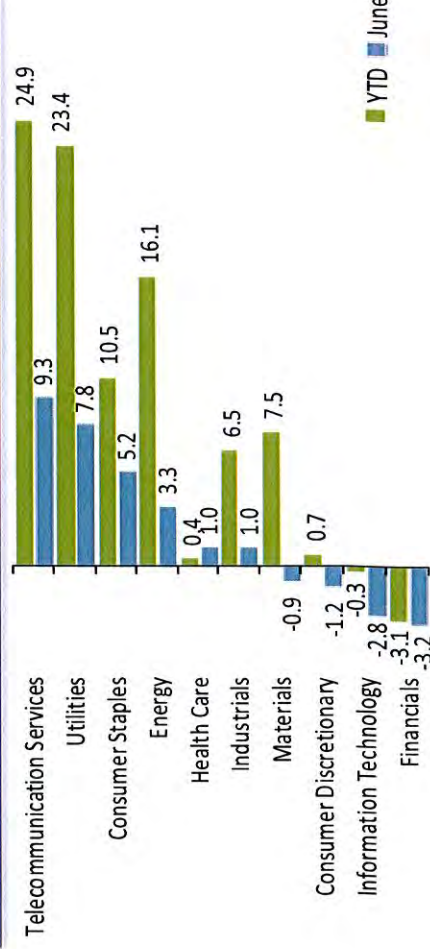
- Brexit shocked markets, sending returns on a rocky ride in June, as 10-year Treasury yields plunged, global equities suffered and the yen soared on preference for perceived safe-haven assets. Despite the volatility, most equities ended the quarter with gains as investors calmed and concluded that Brexit's U.S. impact may be limited. Financials took the biggest hit in June, as investors shed holdings on declining rates and uncertainty. Other cyclical sectors declined while defensive sectors advanced.
- Mid-cap stocks were in the green. As with large caps, Consumer Discretionary, Information Technology, and Financials declined. Telecom Services and Utilities climbed. Risker small caps outperformed in the quarter.
- Developed international equities were hard hit. The MSCI EAFE Index is largely made up of European markets, and declined 3.4 percent in U.S. dollar (USD) terms in the month and 1.5 percent in the quarter. Dollar depreciation slightly boosted returns for U.S. investors.
- Emerging equities rose in both local and USD terms. Most countries saw gains. Currency appreciation translated into larger gains for U.S.-based investors. Frontier markets underperformed.

*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes.
 Past performance is no guarantee of future results. Sources: Morningstar, Zephyr, Bloomberg Finance LLP, FactSet, 7/11/16.

Stock Market Total Returns™ Period Ending June 30, 2016

Indexes	Jun	QTD	YTD	1 Year	3 Years*	5 Years*	10 Years*
S&P 500 Index	0.3%	2.5%	3.8%	4.0%	11.7%	12.1%	7.4%
Russell 1000 Growth	-0.4%	0.6%	1.4%	3.0%	13.1%	12.4%	8.8%
Russell 1000 Value	0.9%	4.6%	6.3%	2.9%	9.9%	11.4%	6.1%
Russell Midcap	0.5%	3.2%	5.5%	0.6%	10.8%	10.9%	8.1%
Russell 2000	-0.1%	3.8%	2.2%	-6.7%	7.1%	8.4%	6.2%
MSCI EAFE (Net)	-3.4%	-1.5%	-4.4%	-10.2%	2.1%	1.7%	1.6%
MSCI ACWI ex USA (Net)	-1.5%	-0.6%	-1.0%	-10.2%	1.2%	0.1%	1.9%
MSCI EM (Net)	4.0%	0.7%	6.4%	-12.1%	-1.6%	-3.8%	3.5%
FTSE EPRA/NAREIT Global	3.7%	3.3%	8.4%	9.6%	7.1%	7.0%	-
Bloomberg Commodity	4.1%	12.8%	13.3%	-13.3%	-10.6%	-10.8%	-5.6%

S&P 500 Sector Returns



Current market status

Long-Term bonds led the way

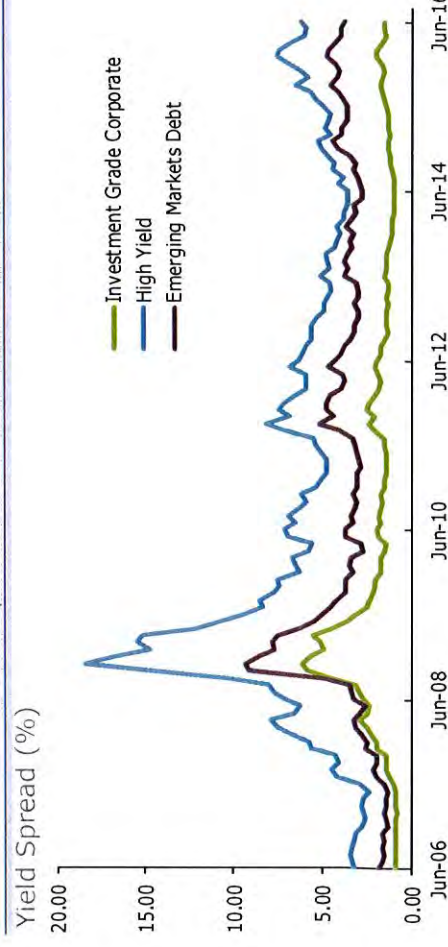
- The Treasury yield curve flattened, primarily benefiting the long end of the curve. Long-term Treasury securities returned 6.4 percent during the quarter, while intermediate maturities rose 1.2 percent.
- Investment grade (IG) and high-yield (HY) corporates rose even as spreads increased slightly.
- The strong developed market (DM) bond performance reflects the sharp post-Brexit sovereign-bond yield declines. In local-currency terms, UK Gilts returned 6.0 percent in the month as 10-year yields plunged below one percent (despite credit downgrades from two agencies). Yet this was transformed into a 2.7 percent loss in dollar terms due to the heavy pound decline.

- Emerging market (EM) bonds had another strong month and quarter. This performance was mainly driven by the risk-asset boost that followed the Brexit sell-off, as investors concluded that the vote's impact would be concentrated near the epicenter of the shock, i.e. away from EMs.

Bond Market Total Returns** Period Ending June 30, 2016

Indexes	Jun	QTD	YTD	1 Year	3 Years*	5 Years*	10 Years*
Citigroup 3-mo T-bill	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	1.0%
BarCap 1-3 month T-bill	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	1.0%
BarCap 1-3 Yr Gov	0.6%	0.5%	1.4%	1.3%	1.0%	0.8%	2.5%
BarCap Interm Gov	1.4%	1.2%	3.6%	3.9%	2.4%	2.3%	4.1%
BarCap Interm Credit	1.5%	2.1%	4.9%	5.0%	3.9%	4.0%	5.4%
BarCap Interm Gov/Credit	1.4%	1.6%	4.1%	4.3%	3.0%	2.9%	4.5%
BarCap Long Treasury	6.1%	6.4%	15.1%	19.3%	10.5%	10.3%	8.8%
BarCap Long Gov/Credit	4.9%	6.6%	14.3%	15.7%	9.3%	9.2%	8.4%
BarCap Mortgage-Backed	0.8%	1.1%	3.1%	4.3%	3.8%	3.0%	5.0%
BarCap US Aggregate Bond	1.8%	2.2%	5.3%	6.0%	4.1%	3.8%	5.1%
BarCap US High Yield	0.9%	5.5%	9.1%	1.6%	4.2%	5.8%	7.6%
BofA Merrill Lynch High Yield	1.1%	5.9%	9.3%	1.7%	4.2%	5.7%	7.5%
JPMorgan GBI Global ex US	4.4%	4.5%	14.0%	14.8%	2.8%	0.5%	4.2%
JPMorgan EMBI Global Dvsfd	3.4%	5.0%	10.3%	9.8%	7.2%	6.5%	8.0%

Credit Spreads to Treasury Securities



**Annualized returns
 ***Index returns do not reflect the deduction of fees, expenses or taxes.
 Past performance is no guarantee of future results. Sources: Morningstar, Zephyr, Bloomberg Finance LLP, FactSet, 7/11/16.

The global economy

Payrolls rebound strongly in June

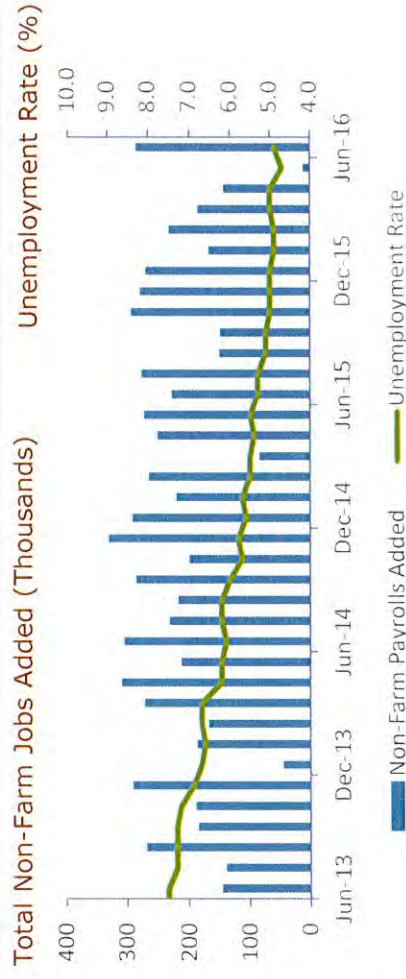
United States:

- June's U.S. employment report was well above expectations, with 287,000 net jobs added. Manufacturing payrolls declined by 3,000, but private payrolls added 265,000 jobs vs. an expected 170,000—the highest addition of the year. The unemployment rate increased to 4.9 percent. Wages rose 0.1 percent in June, up 2.6 percent over last year.
- The Consumer Price Index (CPI) rose 0.2 percent in May and 1.0 percent from a year-ago. Excluding the volatile food and energy components, CPI rose 0.2 percent for the month and 2.2 percent over last year. Inflation continues to show signs of normalization.

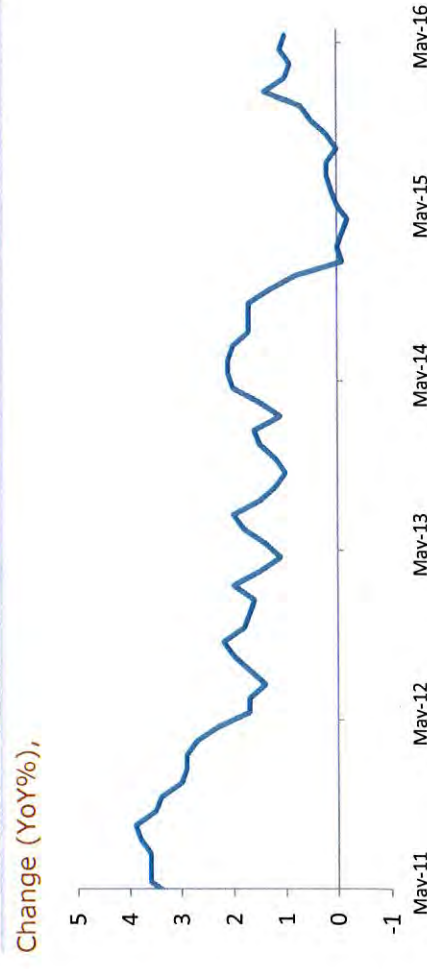
Non-U.S.:

- First-quarter Eurozone economic growth accelerated to 0.6 percent, quarter-over-quarter (q/q). The slight improvement was masked by a softer net trade position. Exports slowed during the quarter to 0.4 percent q/q vs. 0.7 percent q/q in the fourth quarter of 2015, while net exports on the whole improved. Regional economic activity remains supported by modestly positive business sentiment. Manufacturing sentiment accelerated to a six-month high of 52.6 in June from 51.5 in May.
- China's economy continues to stabilize thanks, in part, to Beijing's stimulus efforts. Total social financing increased 16 percent during the first five months of the year over the same period last year. Yet, much of this temporary support has yielded diminishing returns to sentiment. The Caixin Manufacturing PMI Index slipped to 49.2 in May. Consumer confidence improved slightly in April but remained at a two-year low. Real estate prices rebounded in June, but market activity showed signs of slowing.

U.S. non-farm payrolls rebound in June



Inflation continues to stabilize

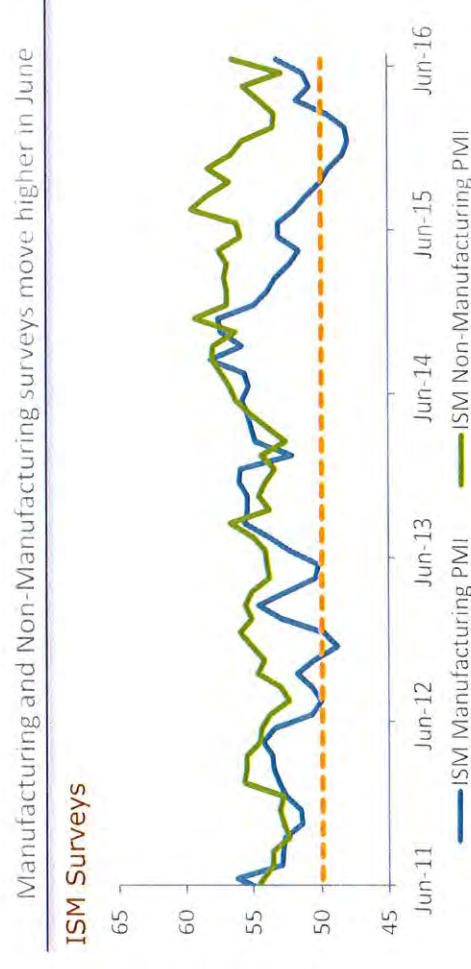
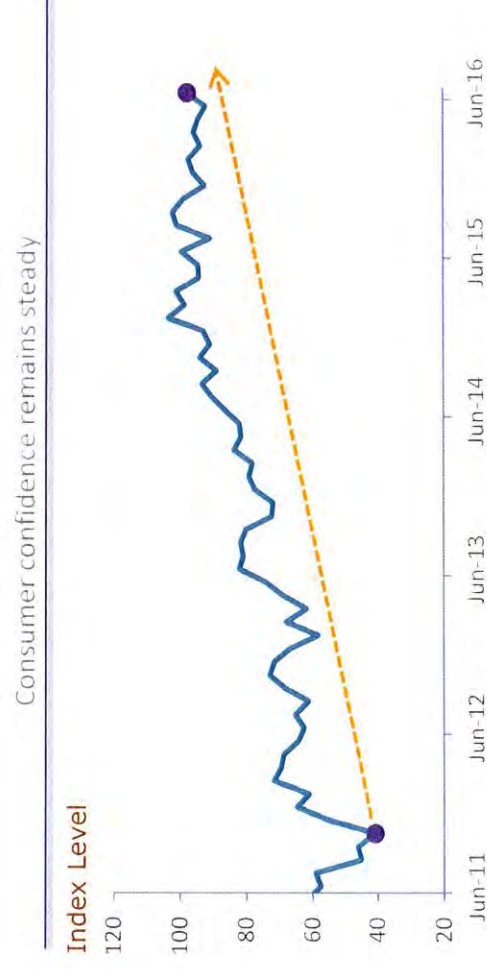


YoY = Year over Year Source: Bloomberg Finance, LLP, 7/11/16

The outlook

Declining profits but increased ISM expectations

- First-quarter U.S. gross domestic product (GDP) improved to an annualized rate of 1.1 percent. Personal consumption increased by 1.5 percent. While personal consumption was weaker than expected, exports contributed to growth.
- Consumer confidence in June beat expectations and rose to the highest level in eight months. With consumers supporting the economy, confidence remains vital to growth.
- The Institute for Supply Management (ISM) manufacturing survey beat expectations and rose to 53.2 in June; the services survey improved to 56.5. Within both sectors, new orders and employment improved, boding well for second-quarter growth.
- After a strong April, personal income and spending moderated in May. Incomes rose 0.2 percent in the month following a revised 0.5 percent gain in April. Spending climbed 0.4 percent after surging a recovery best 1.1 percent in April.



Source: Bloomberg, 7/11/16

Economic Indices

The Conference Board **Consumer Confidence Index**® (CCI) is a barometer of the health of the U.S. economy from the perspective of the consumer. The index is based on consumers' perceptions of current business and employment conditions, as well as their expectations for six months hence regarding business conditions, employment, and income.

The Conference Board U.S. **Leading Economic Index**® is a composite economic index designed to signal peaks and troughs in the business cycle. The leading economic index is essentially a composite averages of several individual leading indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

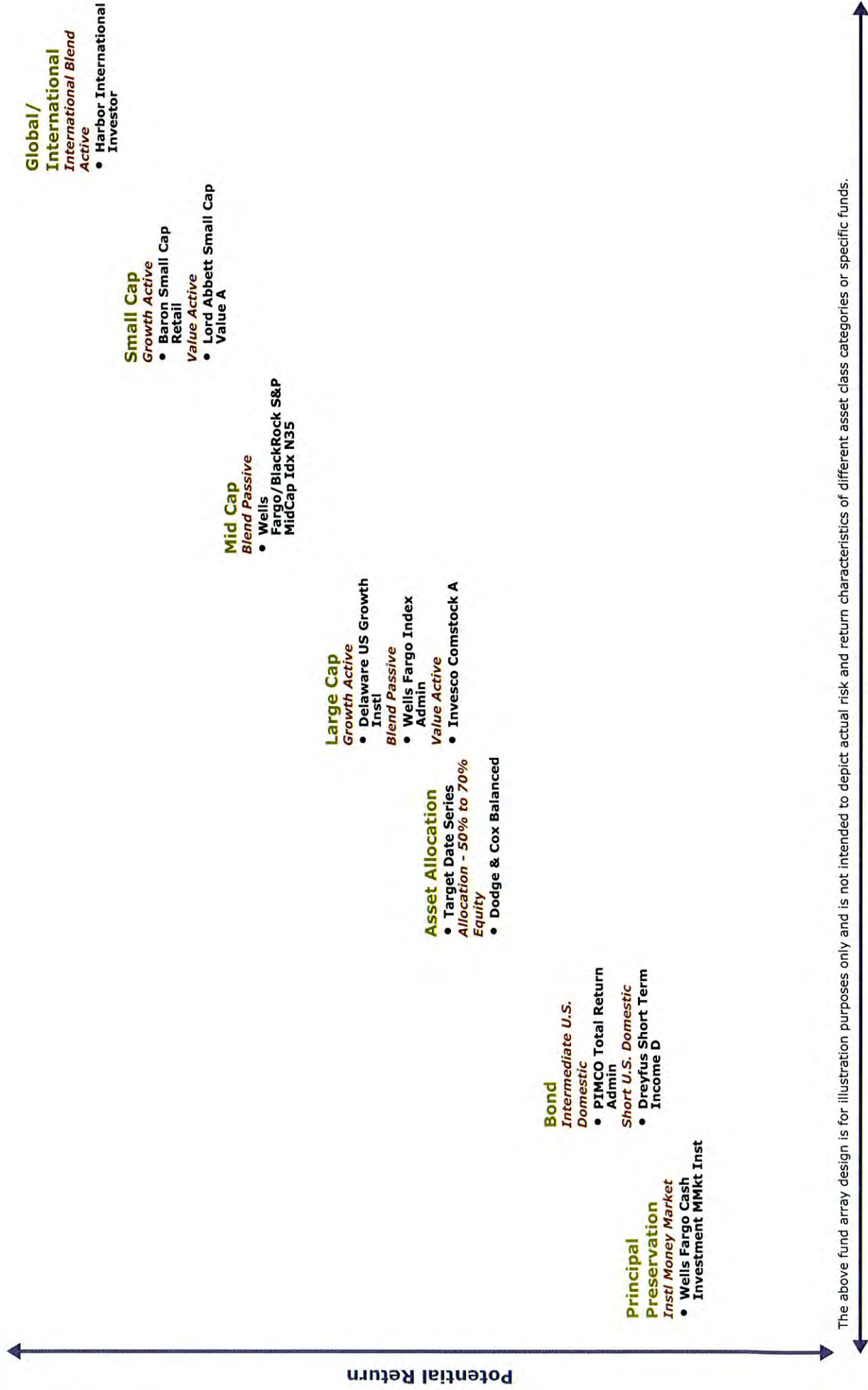
The Institute of Supply Management (ISM) **Manufacturing Index**® is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index**® is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

"The Markit PMI™ (**Purchasing Managers' Index**™) series are monthly economic surveys of carefully selected companies compiled by Markit. They provide advance insight into the private sector economy by tracking variables such as output, new orders, employment and prices across key sectors. A value above 50 represents an overall positive improvement in survey results while a value below 50 reflects a deterioration in survey responses."

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Fund array overview



The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds.

Potential Risk (Standard Deviation)

Performance grade disclosures

Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group, where applicable, and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3, & 5 year periods where available using a weighting of 20%, 40%, and 40%, respectively. If a 5 year performance history is not available, the 3 year number is assigned a 67% and the 1 year a 33% weight. If a 3 year performance history is not available, the 1 year number is assigned a 100% weight. Funds with less than a 1 year performance history will not be issued a grade.
- The overall rating will be based on a letter grading system: A, B, C, & D*

Peer group rating

A	1 st quartile
B	2 nd quartile
C	3 rd quartile
D	4 th quartile

Index rating

A	≥ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

* The performance grades are based on the peer group and index ratings described above which are obtained from Morningstar, Inc., Lipper, Inc., Hueler Analytics and Zephyr Associates, Inc. but are not guaranteed by Wells Fargo as to completeness or accuracy. The performance grades provided by Wells Fargo are intended to constitute investment education under U.S. Department of Labor guidance and does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974 or regulations thereunder.

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust Returns as of June 30, 2016

Identification

Fund Category / Fund / Benchmark / Peer Group	Ticker	Performance				Compliance Results			Prior Performance Results				
		QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2016	4Qtr/ 2015	3Qtr/ 2015	2Qtr/ 2015
Principal Preservation													
Wells Fargo Cash Investment MMkt Inst	WFIXX	0.09	0.18	0.23	0.09	0.08	A	-	-	B	B	B	B
<i>Citi Treasury Bill 3 Mon</i>		0.06	0.12	0.14	0.07	0.06							
<i>Lipper Instl Money Market Funds Avg</i>		0.06	0.11	0.14	0.07	0.06							
Fixed Income													
Dreyfus Short Term Income D	DSTIX	1.03	2.09	1.23	1.11	1.39	B	-	-	C	C	B	B
<i>ML 1-3 Year Gov't Bond Index</i>		0.52	1.42	1.30	0.99	0.82							
<i>Morningstar Short-Term Bond Funds Avg</i>		1.03	2.04	1.49	1.42	1.54							
Fixed Income													
PIMCO Total Return Admin	PTRAX	2.01	3.77	4.05	3.22	3.45	C	-	-	C	C	C	B
<i>Barclays US Agg Bond</i>		2.21	5.31	6.00	4.06	3.76							
<i>Morningstar Intermediate-Term Bond Funds Avg</i>		2.35	4.92	4.63	3.59	3.64							
Balanced													
Dodge & Cox Balanced	DODBX	2.01	2.33	-1.69	7.25	8.88	B	-	-	B	B	B	B
<i>60% S&P 500/40% BarCap Aggregate Index</i>		2.37	4.52	5.04	8.73	8.90							
<i>Morningstar Allocation--50% to 70% Equity Funds Avg</i>		2.19	3.17	-0.13	5.86	6.14							
Large Cap													
Invesco Comstock A	ACSTX	1.84	-0.08	-6.73	5.72	8.85	D	-	Nov-15	D	C	C	B
<i>Russell 1000 Value</i>		4.58	6.30	2.86	9.87	11.35							
<i>Morningstar Large Value Funds Avg</i>		2.68	4.01	-0.09	7.97	9.37							
Large Cap Blend - Passive													
Wells Fargo Index Admin	WFIOX	2.39	3.73	3.76	11.39	11.84	B	-	-	B	B	B	B
<i>S&P 500 - 40 bps (Exp. Ratio + 15 bps)</i>		2.36	3.64	3.59	11.26	11.70							
Large Cap													
Delaware US Growth Instl	DEUIX	-1.34	-7.65	-6.84	10.08	11.28	C	-	-	C	B	B	B
<i>Russell 1000 Growth</i>		0.61	1.36	3.02	13.07	12.35							
<i>Morningstar Large Growth Funds Avg</i>		0.54	-1.93	-2.33	10.58	9.98							
Mid Cap													
Wells Fargo/BlackRock S&P MidCap Idx N35	DMS1	3.89	7.72	0.97	10.13	10.17	B	-	-	B	B	B	B
<i>S&P MidCap 400 - 64 bps (Exp. Ratio + 25 bps)</i>		3.83	7.61	0.69	9.89	9.91							
Small Cap													
Lord Abbett Small Cap Value A	LRSCX	3.85	5.05	-0.50	7.28	7.14	B	-	-	C	B	B	C
<i>Russell 2000 Value</i>		4.31	6.08	-2.58	6.36	8.15							
<i>Morningstar Small Value Funds Avg</i>		2.27	4.64	-4.30	5.92	7.67							

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust

Returns as of June 30, 2016

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark / Peer Group	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2016	4Qtr/ 2015	3Qtr/ 2015	2Qtr/ 2015
Small Cap Baron Small Cap Retail Russell 2000 Growth Morningstar Small Growth Funds Avg	BSCFX	4.93 3.24 3.79	1.95 -1.59 -0.66	-7.26 -10.75 -9.86	5.75 7.74 6.46	7.06 8.51 7.26	C	-	-	C	D	C	C
Global/International Harbor International Investor MSCI EAFE Morningstar Foreign Large Blend Funds Avg	HIINX	-1.72 -1.46 -1.08	-1.32 -4.42 -3.03	-11.82 -10.16 -9.94	0.67 2.06 1.68	0.37 1.68 1.10	C	-	-	C	D	C	C
Target Date Wells Fargo Dow Jones Target Today R4 DJ Target Today R4 Index Compliance Composite*	WOTRX	1.75 1.72	4.24 4.13	3.61 3.29	3.17 2.95	2.82 2.61	B	-	-	B	B	A	B
Target Date Wells Fargo Dow Jones Target 2010 R4 DJ Target 2010 R4 Index Compliance Composite*	WFORX	1.99 1.87	4.72 4.53	3.90 3.59	3.61 3.37	3.23 3.01	B	-	-	B	B	B	B
Target Date Wells Fargo Dow Jones Target 2020 R4 DJ Target 2020 R4 Index Compliance Composite*	WFLRX	2.45 2.36	5.77 5.54	3.94 3.67	5.02 4.76	4.62 4.33	B	-	-	B	B	B	B
Target Date Wells Fargo Dow Jones Target 2030 R4 DJ Target 2030 R4 Index Compliance Composite*	WTHRX	2.22 2.03	4.61 4.27	1.23 0.81	6.09 5.73	5.76 5.36	B	-	-	B	B	B	B
Target Date Wells Fargo Dow Jones Target 2040 R4 DJ Target 2040 R4 Index Compliance Composite*	WTFRX	2.01 1.74	3.60 3.09	-1.59 -2.13	6.56 6.10	6.35 5.88	B	-	-	B	B	B	B
Target Date Wells Fargo Dow Jones Target 2050 R4 DJ Target 2050 R4 Index Compliance Composite*	WQFRX	1.84 1.61	3.10 2.63	-2.67 -3.20	6.60 6.14	6.50 5.99	B	-	-	B	B	B	B

* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of June 30, 2016

Category/Fund	Asset Category	Ticker	3-Month	% YTD	Rank	1 Year	% Rank	3 Years	Rank	5 Years	Rank	10 Years	% Rank	Std. Dev.	Sharpe Ratio	Mstar	Expense Ratio	
Principal Preservation																		
Wells Fargo Cash Investment MMkt Inst	Prime Money Market	WFIXX	0.09	0.18	0.23	0.09	0.08	0.09	0.08	0.08	0.06	0.06	0.06	0.04	0.16	-	0.20	
Citi Treasury Bill 3 Mon			0.06	0.12	0.14	0.07	0.06	0.07	0.06	0.06	0.06	0.06	0.06	0.02	-1.45	-	-	
Lipper Instl Money Market Funds Avg			0.06	0.11	0.14	0.07	0.06	0.07	0.06	0.06	0.06	0.06	0.06	-	-	-	-	
Fixed Income																		
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	1.03	2.09	1.23	1.11	1.39	1.11	1.39	1.39	1.39	1.39	1.39	1.12	0.92	3	0.65	
ML 1-3 Year Gov't Bond Index			0.52	1.42	1.30	0.99	0.82	0.99	0.82	0.82	0.82	0.82	0.82	-	-	-	-	
Morningstar Short-Term Bond Funds Avg			1.03	2.04	1.49	1.42	1.54	1.42	1.54	1.54	1.54	1.54	1.54	1.24	1.18	-	0.82	
PIMCO Total Return Admin	Intermediate-Term Bond	PTRAX	2.01	3.77	4.05	3.22	3.45	3.22	3.45	3.45	3.45	3.45	3.45	3.19	0.98	4	0.71	
Barclays US Agg Bond			2.21	5.31	6.00	4.06	3.76	4.06	3.76	3.76	3.76	3.76	3.76	2.66	1.49	-	-	
Morningstar Intermediate-Term Bond Funds Avg			2.35	4.92	4.63	3.59	3.64	3.59	3.64	3.64	3.64	3.64	3.64	2.69	1.33	-	0.81	
Balanced																		
Dodge & Cox Balanced	Allocation--50% to 70% Equity	DODBX	2.01	2.33	-1.69	7.25	8.88	7.25	8.88	8.88	8.88	8.88	8.88	8.98	0.82	4	0.53	
60% S&P 500/40% BarCap Aggregate Index			2.37	4.52	5.04	8.73	8.90	8.73	8.90	8.90	8.90	8.90	8.90	-	-	-	-	
Morningstar Allocation--50% to 70% Equit Funds Avg			2.19	3.17	-0.13	5.86	6.14	5.86	6.14	6.14	6.14	6.14	6.14	7.61	0.79	-	1.20	
Large Cap																		
Invesco Comstock A	Large Value	ACSTX	1.84	69	-0.08	89	87	87	87	87	87	87	87	12.84	0.49	3	0.83	
Russell 1000 Value			4.58	6.30	2.86	9.87	11.35	9.87	11.35	11.35	11.35	11.35	11.35	11.34	0.88	-	-	
Morningstar Large Value Funds Avg			2.68	4.01	-0.09	7.97	9.37	7.97	9.37	9.37	9.37	9.37	9.37	11.63	0.73	-	1.09	
Large Cap Blend - Passive																		
Wells Fargo Index Admin	S&P 500 Objective	WFIOX	2.39	3.73	3.76	11.39	11.84	11.39	11.84	11.84	11.84	11.84	11.84	11.25	1.01	-	0.25	
S&P 500			2.46	3.84	3.99	11.66	12.10	11.66	12.10	12.10	12.10	12.10	12.10	11.26	1.03	-	-	
Large Cap																		
Delaware US Growth Instl	Large Growth	DEUIX	-1.34	89	-7.65	96	87	10.08	62	11.28	23	7.38	47	12.64	0.82	3	0.79	
Russell 1000 Growth			0.61	1.36	3.02	13.07	12.35	13.07	12.35	12.35	12.35	12.35	12.35	11.75	1.10	-	-	
Morningstar Large Growth Funds Avg			0.54	-1.93	-2.33	10.58	9.98	10.58	9.98	9.98	9.98	9.98	9.98	12.71	0.85	-	1.17	
Mid Cap																		
Wells Fargo/BlackRock S&P MidCap Idx N35	Mid-Cap Blend	DMS1	3.89	7.72	0.97	10.13	10.17	10.13	10.17	10.17	10.17	10.17	10.17	12.42	0.83	-	0.39	
S&P MidCap 400			3.99	7.93	1.33	10.53	10.55	10.53	10.55	10.55	10.55	10.55	10.55	12.44	0.86	-	-	
Small Cap																		
Lord Abbett Small Cap Value A (1)	Small Blend	LRSCX	3.85	21	5.05	24	11	7.28	42	7.14	69	6.97	25	13.54	0.58	3	1.21	
Russell 2000 Value			4.31	6.08	-2.58	6.36	8.15	6.36	8.15	8.15	8.15	8.15	8.15	14.49	0.49	-	-	
Morningstar Small Value Funds Avg			2.27	4.64	-4.30	5.92	7.67	5.92	7.67	7.67	7.67	7.67	7.67	14.17	0.49	-	1.35	
Baron Small Cap Retail	Small Growth	BSCFX	4.93	28	1.95	26	36	5.75	65	7.06	55	6.63	54	14.01	0.46	4	1.30	
Russell 2000 Growth			3.24	-1.59	-10.75	7.74	8.51	7.74	8.51	8.51	8.51	8.51	8.51	16.48	0.53	-	-	
Morningstar Small Growth Funds Avg			3.79	-0.66	-9.86	6.46	7.26	6.46	7.26	7.26	7.26	7.26	7.26	15.65	0.48	-	1.33	

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of June 30, 2016

Category/Fund	Asset Category	Ticker	3-Month	%	YTD	%	1 Year	%	3 Years	%	5 Years	%	10 Years	3Yr. Std. Dev.	Sharpe Ratio	Mstar Rating	Expense Ratio	
Global/International			Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	
Harbor International Investor	Foreign Large Blend	HIINX	-1.72	69	-1.32	26	-11.82	71	0.67	73	0.37	73	3.23	15	13.77	0.11	3	1.13
MSCI EAFE			-1.46	-	-4.42	-	-10.16	-	2.06	-	1.68	-	1.58	-	13.29	0.21	-	-
Morningstar Foreign Large Blend Funds Avg			-1.08	-	-3.03	-	-9.94	-	1.68	-	1.10	-	1.51	-	12.73	0.20	-	1.17
Target Date																		
Wells Fargo Dow Jones Target Today R4	Target-Date Retirement	WOTRX	1.75	81	4.24	26	3.61	2	3.17	79	2.82	87	4.17	66	2.91	1.06	2	0.45
WF Advgtg Dow Jones Target Today Comp Idx			1.88	-	4.46	-	3.94	-	3.60	-	3.25	-	4.62	-	-	-	-	-
Dow Jones Target Today			1.88	-	4.46	-	3.94	-	3.60	-	3.25	-	4.62	-	-	-	-	-
Morningstar Target-Date Retirement Funds Avg			2.15	-	3.90	-	1.72	-	3.80	-	3.80	-	4.08	-	4.36	0.87	-	0.86
Wells Fargo Dow Jones Target 2010 R4	Target-Date 2000-2010	WFORX	1.99	47	4.72	17	3.90	7	3.61	89	3.23	92	4.18	64	3.29	1.07	2	0.47
WF Advgtg Dow Jones Target 2010 Comp Idx			2.04	-	4.88	-	4.28	-	4.06	-	3.70	-	4.68	-	-	-	-	-
Dow Jones Target 2010			2.04	-	4.88	-	4.28	-	4.06	-	3.70	-	4.68	-	-	-	-	-
Morningstar Target-Date 2000-2010 Funds Avg			2.07	-	3.91	-	1.55	-	4.68	-	4.69	-	4.13	-	5.32	0.88	-	0.78
Wells Fargo Dow Jones Target 2020 R4	Target-Date 2020	WFLRX	2.45	14	5.77	7	3.94	1	5.02	52	4.62	76	4.68	56	4.87	1.01	3	0.50
WF Advgtg Dow Jones Target 2020 Comp Idx			2.55	-	5.93	-	4.43	-	5.53	-	5.10	-	5.14	-	-	-	-	-
Dow Jones Target 2020			2.55	-	5.93	-	4.43	-	5.53	-	5.10	-	5.15	-	-	-	-	-
Morningstar Target-Date 2020 Funds Avg			2.18	-	3.61	-	0.75	-	5.08	-	5.08	-	4.35	-	6.30	0.81	-	0.89
Wells Fargo Dow Jones Target 2030 R4	Target-Date 2030	WTHRXX	2.22	23	4.61	10	1.23	11	6.09	43	5.76	62	5.18	29	7.50	0.82	3	0.51
WF Advgtg Dow Jones Target 2030 Comp Idx			2.23	-	4.69	-	1.61	-	6.55	-	6.19	-	5.59	-	-	-	-	-
Dow Jones Target 2030			2.23	-	4.69	-	1.61	-	6.55	-	6.19	-	5.59	-	-	-	-	-
Morningstar Target-Date 2030 Funds Avg			2.17	-	3.10	-	-0.60	-	5.87	-	5.79	-	4.47	-	8.43	0.71	-	0.93
Wells Fargo Dow Jones Target 2040 R4	Target-Date 2040	WTFRX	2.01	29	3.60	15	-1.59	42	6.56	42	6.35	54	5.46	28	9.85	0.69	3	0.52
WF Advgtg Dow Jones Target 2040 Comp Idx			1.95	-	3.52	-	-1.29	-	7.00	-	6.77	-	5.82	-	-	-	-	-
Dow Jones Target 2040			1.95	-	3.52	-	-1.29	-	7.00	-	6.77	-	5.82	-	-	-	-	-
Morningstar Target-Date 2040 Funds Avg			2.04	-	2.57	-	-1.72	-	6.25	-	6.13	-	4.54	-	9.87	0.66	-	0.96
Wells Fargo Dow Jones Target 2050 R4	Target-Date 2050	WQFRX	1.84	40	3.10	23	-2.67	54	6.60	51	6.50	52	-	-	10.74	0.64	3	0.52
Dow Jones Target 2050			1.83	-	3.06	-	-2.36	-	7.04	-	6.89	-	5.91	-	-	-	-	-
Morningstar Target-Date 2050 Funds Avg			2.06	-	2.49	-	-1.95	-	6.48	-	6.35	-	4.40	-	10.36	0.65	-	0.97

Performance summary

RTA Employees Defined Contribution Plan & Trust

Important Information

Wells Fargo Funds with names containing the designation of "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Past performance does not indicate future results. The value or income associated with a security or investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this report are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be suitable for some investors depending upon their specific objectives and financial position. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

Participation by fund

Beginning Balance as of 04/01/2016 Ending Balance as of 06/30/2016

Fund Name	Beginning Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total	Ending Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Cash Investment MMkt Inst	947,526	12.1%	79	24.7%	960,330	12.0%	80	25.0%
Dreyfus Short Term Income D	280,991	3.6%	24	7.5%	287,174	3.6%	24	7.5%
PIMCO Total Return Admin	127,015	1.6%	20	6.2%	130,845	1.6%	20	6.2%
Dodge & Cox Balanced	1,322,602	16.9%	53	16.6%	1,339,499	16.7%	52	16.2%
Invesco Comstock A	302,703	3.9%	31	9.7%	310,533	3.9%	31	9.7%
Wells Fargo Index Admin	747,399	9.6%	43	13.4%	769,493	9.6%	43	13.4%
Delaware US Growth Instl	527,516	6.7%	38	11.9%	524,962	6.5%	38	11.9%
Wells Fargo/BlackRock S&P MidCap Idx N35	93,371	1.2%	17	5.3%	97,537	1.2%	17	5.3%
Lord Abbett Small Cap Value A	744,529	9.5%	38	11.9%	756,789	9.4%	38	11.9%
Baron Small Cap Retail	12,743	0.2%	3	0.9%	13,527	0.2%	3	0.9%
Harbor International Investor	481,166	6.2%	40	12.5%	478,032	6.0%	40	12.5%
Wells Fargo Dow Jones Target Today R4	83,819	1.1%	127	39.7%	86,755	1.1%	130	40.6%
Wells Fargo Dow Jones Target 2010 R4	82,948	1.1%	11	3.4%	85,492	1.1%	12	3.7%
Wells Fargo Dow Jones Target 2020 R4	559,095	7.2%	49	15.3%	606,980	7.6%	47	14.7%
Wells Fargo Dow Jones Target 2030 R4	629,490	8.1%	59	18.4%	678,786	8.5%	63	19.7%
Wells Fargo Dow Jones Target 2040 R4	578,176	7.4%	68	21.2%	582,127	7.2%	73	22.8%
Wells Fargo Dow Jones Target 2050 R4	282,681	3.6%	58	18.1%	302,419	3.8%	59	18.4%
Totals	\$7,803,770	100.0%			\$8,011,279	100.0%		

Average number of funds per participant, based on quarter-end market value 2.4
 Number of fund choices available 17

Cash flow

Cash Flow Analysis 04/01/2016 - 06/30/2016

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Cash Investment MMkt Inst	947,526	12,601	0	(620)	0	852	(29)	960,330
Dreyfus Short Term Income D	280,991	3,655	0	(376)	0	2,924	(21)	287,174
PIMCO Total Return Admin	127,015	1,720	0	(439)	0	2,568	(18)	130,845
Dodge & Cox Balanced	1,322,602	12,495	0	(22,613)	0	27,039	(24)	1,339,499
Investco Comstock A	302,703	2,384	0	(128)	0	5,581	(8)	310,533
Wells Fargo Index Admin	747,399	5,280	0	(1,070)	0	17,896	(12)	769,493
Delaware US Growth Instl	527,516	4,939	0	(388)	0	(7,095)	(10)	524,962
Wells Fargo/BlackRock S&P MidCap Idx N35	93,371	1,506	0	(973)	0	3,642	(9)	97,537
Lord Abbett Small Cap Value A	744,529	8,145	0	(24,701)	0	28,883	(67)	756,789
Baron Small Cap Retail	12,743	154	0	0	0	630	0	13,527
Harbor International Investor	481,166	5,359	0	(98)	0	(8,393)	(2)	478,032
Wells Fargo Dow Jones Target Today R4	83,819	2,172	0	(610)	0	1,481	(107)	86,755
Wells Fargo Dow Jones Target 2010 R4	82,948	5,046	0	(4,171)	0	1,694	(25)	85,492
Wells Fargo Dow Jones Target 2020 R4	559,095	49,985	0	(15,886)	0	13,906	(120)	606,980
Wells Fargo Dow Jones Target 2030 R4	629,490	39,704	0	(4,646)	0	14,411	(174)	678,786
Wells Fargo Dow Jones Target 2040 R4	578,176	38,414	0	(44,647)	0	10,273	(89)	582,127
Wells Fargo Dow Jones Target 2050 R4	282,681	34,660	0	(20,101)	0	5,364	(185)	302,419
Totals	\$7,803,770	228,219	0	(141,467)	0	121,658	(900)	\$8,011,279

*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

Wells Fargo Cash Investment MMkt Inst

General Information	Top Ten Holdings	Asset Composition	Characteristics							
Manager/Tenure: White, Laurie (1990) Weaver, Jeffrey (2010) Bird, Michael (2016) Ticker Symbol: WFIXX Inception Date: 1987-10-14 Expense Ratio: 0.20%	HSBC 1.8% JP MORGAN 1.3% HOWARD UNIVERSITY 1.3% PUTTABLE FLOATING OPTION TAXAB 2.1% NOMURA TRIPARTY REPO 10.1% UOB 2.0% GOLDMAN SACHS + CO 1.6% HSBC BANKLONDON 1.1% DBS 2.5% NATL BANKOF KUWAIT NY 1.2% Total: 25.1%	US Stocks 0.0% Non US Stocks 0.0% US Bonds 8.1% Non US Bonds 0.0% Cash 91.9% Preferreds 0.0% Convertibles 0.0% Other 0.0%	Total Fund Assets (\$MM) 9,360 Avg Credit Quality - Avg Maturity Fund Index - Duration Fund Index - Number of Holdings 318							
Performance (06/30/16)										
Wells Fargo Cash Investment MMkt Inst <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>	QTD 0.09 0.06 0.06	YTD 0.18 0.12 0.11	1 Year 0.23 0.14 0.14	3 Years 0.09 0.07 0.07	5 Years 0.08 0.06 0.06	10 Years 1.16 0.96 1.08				
Calendar Year Performance										
Wells Fargo Cash Investment MMkt Inst <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>	2006 4.95 4.76 4.72	2007 5.25 4.74 4.98	2008 2.82 1.80 2.50	2009 0.52 0.16 0.32	2010 0.15 0.13 0.08	2011 0.07 0.08 0.04	2012 0.06 0.07 0.06	2013 0.03 0.05 0.03	2014 0.01 0.03 0.02	2015 0.07 0.03 0.05
Sector Allocation										

Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.

Dreyfus Short Term Income D

General Information		Top Ten Holdings		Asset Composition		Characteristics							
Manager/Tenure: Horsfall, David M. (2011) Bowser, David R. (2008) Ticker Symbol: DSTIX Inception Date: 1992-08-18 Expense Ratio: 0.65%		11.3% 9.4% 6.0% 5.3% 4.8% 4.7% 4.1% 2.2% 1.8% 1.5% Total: 51.1%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 76.8% Non US Bonds 2.6% Cash 20.6% Preferreds 0.0% Convertibles 0.0% Other 0.0%		Total Fund Assets (\$MM) 195 Avg Credit Quality AA Avg Maturity Fund 2.48 Years Index - Duration Fund 2.70 Years Index - Number of Holdings 132							
Performance (06/30/16)		Credit Quality Range											
		Fund	Index	AAA	65.7%	0.0%	0.0%						
		AA	5.4%	A	15.0%	0.0%	0.0%						
		A	13.2%	BBB	0.0%	0.0%	0.0%						
		BB	0.0%	BB	0.0%	0.0%	0.0%						
		Below B	0.0%	Not rated	0.0%	0.0%	0.0%						
		Not rated	0.0%										
Calendar Year Performance		YTD		1 Year		3 Years		5 Years		10 Years			
		QTD	YTD	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Dreyfus Short Term Income D		1.03	2.09	1.23	1.11	1.39	2.71						
ML 1-3 Year Gov't Bond Index		0.52	1.42	1.30	0.99	0.82	2.52						
Morningstar Short-Term Bond Funds Avg		1.03	2.04	1.49	1.42	1.54	2.97						
Dreyfus Short Term Income D		4.13	2.92	-5.54	13.90	4.73	1.61	3.91	0.87	0.30	-0.33		
ML 1-3 Year Gov't Bond Index		4.13	7.17	6.75	1.23	2.34	1.55	0.51	0.36	0.61	0.56		
Morningstar Short-Term Bond Funds Avg		4.05	4.29	-4.23	9.30	4.11	1.66	3.67	0.45	1.07	0.19		
Sector Allocation													

Data Source: Morningstar Data as of 06/30/2016.

PIMCO Total Return Admin

General Information

Manager/Tenure: Worah, Mihir P. (2014)
 Kiesel, Mark R. (2014)
 Mather, Scott A. (2014)
 Ticker Symbol: PTRAX
 Inception Date: 1994-09-08
 Expense Ratio: 0.71%

Top Ten Holdings

Fin Fut Us 5yr Cbt 06/30/16 16.3%
 Fin Fut Us 10yr Cbt 06/21/16 14.3%
 Irs Usd 2.75000 12/16/15-30y Cme 12.3%
 FNMA 6.5%
 US Treasury Bond 3.125% 5.9%
 Irs Usd 1.75000 05/06/16-2y Cme 5.8%
 Irs Usd 2.50000 12/16/15-10y Lch 5.2%
 FNMA 4.7%
 Irs Usd 2.25000 12/16/15-7y Lch 4.6%
 FNMA 4.6%
Total: 80.1%

Asset Composition

US Stocks 0.0%
 Non US Stocks 0.0%
 US Bonds 94.0%
 Non US Bonds 11.3%
 Cash -9.1%
 Preferreds 0.3%
 Convertibles 0.0%
 Other 3.6%

Characteristics

Total Fund Assets (\$MM) 86,115
 Avg Credit Quality -
 Avg Maturity 8.40 Years
 Fund Index -
 Duration 5.42 Years
 Fund Index -
 Number of Holdings 8,298

Performance (06/30/16)

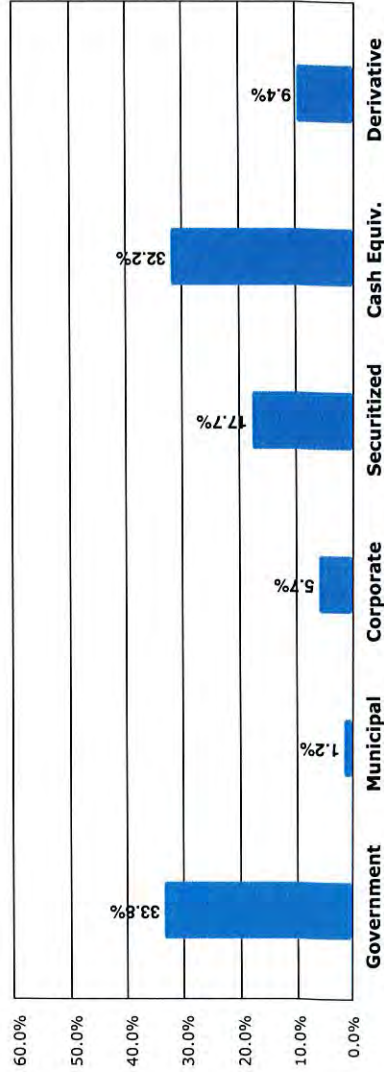
	QTD	YTD	1 Year	3 Years	5 Years	10 Years
PIMCO Total Return Admin	2.01	3.77	4.05	3.22	3.45	5.99
Barclays US Agg Bond	2.21	5.31	6.00	4.06	3.76	5.13
Morningstar Intermediate-Term Bond Funds Avg	2.35	4.92	4.63	3.59	3.64	4.79

Calendar Year Performance

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PIMCO Total Return Admin	3.74	8.81	4.55	13.55	8.56	3.91	10.08	-2.17	4.43	0.48
Barclays US Agg Bond	4.33	6.97	5.24	5.93	6.54	7.84	4.21	-2.02	5.97	0.55
Morningstar Intermediate-Term Bond Funds Avg	4.15	4.70	-4.70	13.97	7.72	5.86	7.01	-1.42	5.18	-0.26

Sector Allocation

Fund



Data Source: Morningstar Data as of 06/30/2016.

Dodge & Cox Balanced

General Information		Top Ten Holdings		Asset Composition		Characteristics			
Manager/Tenure: Team Managed Ticker Symbol: DODBX Inception Date: 1931-06-26 Expense Ratio: 0.53%		Time Warner Cable Inc 2.7% Capital One Financial Corp 2.7% Wells Fargo & Co 2.6% Charles Schwab Corp 2.3% Microsoft Corp 2.2% Bank of America Corporation 2.2% Hewlett Packard Enterprise Co 2.2% Time Warner Inc 2.0% Comcast Corp Class A 2.0% Schlumberger Ltd 2.0% Total: 22.9%		Asset Composition US Stocks 62.4% Non US Stocks 6.2% US Bonds 25.4% Non US Bonds 4.3% Cash 1.2% Preferreds 0.6% Convertibles 0.0% Other 0.0%		Characteristics P/E Ratio Fund Index 17.30x P/B Ratio Fund Index 1.78x Turnover Ratio 20% Avg Market Cap Fund (\$MM) Index (\$MM) 56,692 Number of Holdings Stocks 63 Bonds 307 Total Fund Assets (\$MM) 14,208 Avg Credit Quality BBB			
Market Cap Range Giant 35.8% Large 52.1% Mid 12.1% Small 0.0% Micro 0.0%		Performance (06/30/16) Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Allocation--50% to 70% Equit Funds Avg		Performance (06/30/16) YTD 2.33 1 Year -1.69 3 Years 7.25 5 Years 8.88 10 Years 5.58		Calendar Year Performance Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Allocation--50% to 70% Equit Funds Avg		Calendar Year Performance 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 13.86 1.73 -33.57 28.37 12.22 -1.66 18.32 28.37 8.87 -2.87 11.11 6.22 -22.06 18.40 12.13 4.69 11.31 17.56 10.62 1.28 11.29 5.99 -28.00 24.13 11.83 -0.11 11.72 16.48 6.21 -1.93	
Sector Allocation				Market Cap Range Giant 35.8% Large 52.1% Mid 12.1% Small 0.0% Micro 0.0%		Market Cap Range Giant 35.8% Large 52.1% Mid 12.1% Small 0.0% Micro 0.0%		Market Cap Range Giant 35.8% Large 52.1% Mid 12.1% Small 0.0% Micro 0.0%	

Data Source: Morningstar Data as of 06/30/2016.

Invesco Comstock A

General Information

Manager/Tenure: Team Managed
 Ticker Symbol: ACSTX
 Inception Date: 1968-10-07
 Expense Ratio: 0.83%

Top Ten Holdings

Citigroup Inc
 JPMorgan Chase & Co
 Carnival Corp
 Bank of America Corporation
 Cisco Systems Inc
 Suncor Energy Inc
 General Electric Co
 Royal Dutch Shell PLC ADR Class A
 Pfizer Inc
 Wells Fargo & Co

4.3%
 3.7%
 3.0%
 2.7%
 2.6%
 2.3%
 2.0%
 2.0%
 2.0%
 1.9%

Total: 26.5%

Asset Composition

US Stocks 84.0%
 Non US Stocks 11.5%
 US Bonds 0.0%
 Non US Bonds 0.0%
 Cash 4.6%
 Preferreds 0.0%
 Convertibles 0.0%
 Other 0.0%

Market Cap Range

Giant 43.4%
 Large 35.8%
 Mid 19.6%
 Small 1.2%
 Micro 0.0%

Characteristics

P/E Ratio 14.39x
 Fund Index 16.98x
 P/B Ratio 1.42x
 Fund Index 1.78x
 Turnover Ratio 17%

Avg Market Cap Fund (\$MM) 52,381
 Index (\$MM) 53,666
 Number of Holdings 82
 Total Fund Assets (\$MM) 11,647

Performance (06/30/16)

Invesco Comstock A

Russell 1000 Value
 Morningstar Large Value Funds Avg

	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Invesco Comstock A	1.84	-0.08	-6.73	5.72	8.85	5.46
Russell 1000 Value	4.58	6.30	2.86	9.87	11.35	6.13
Morningstar Large Value Funds Avg	2.68	4.01	-0.09	7.97	9.37	5.52

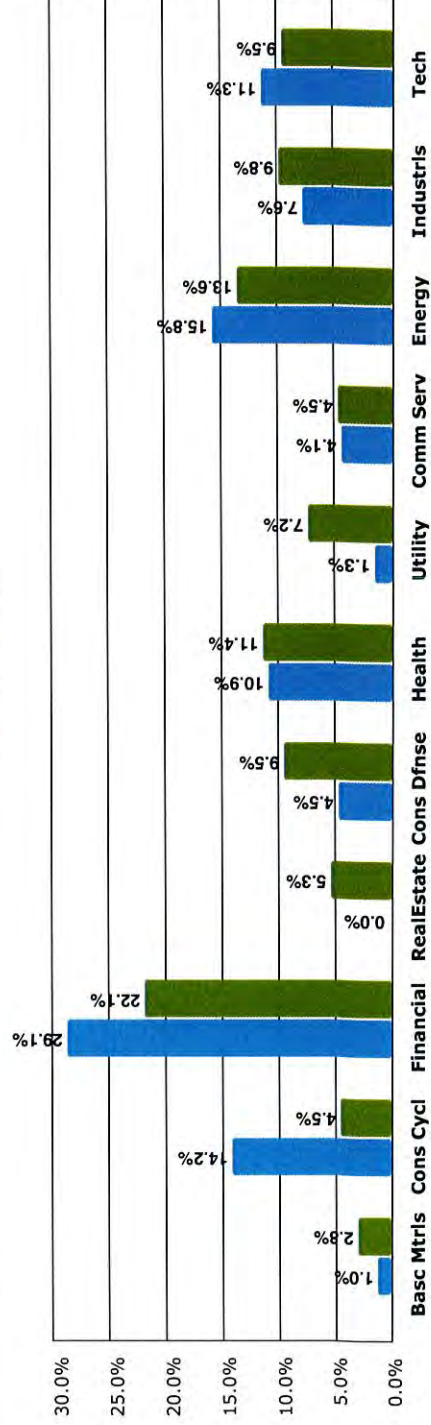
Calendar Year Performance

Invesco Comstock A

Russell 1000 Value
 Morningstar Large Value Funds Avg

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Invesco Comstock A	16.06	-1.89	-35.89	29.45	15.60	-1.97	18.90	35.24	9.12	-5.93
Russell 1000 Value	22.25	-0.17	-36.85	19.69	15.51	0.39	17.51	32.53	13.45	-3.83
Morningstar Large Value Funds Avg	18.15	1.42	-37.09	24.13	13.66	-0.75	14.57	31.21	10.21	-4.05

Sector Allocation



Data Source: Morningstar Data as of 06/30/2016.

Wells Fargo Index Admin

General Information	Top Ten Holdings	Asset Composition	Characteristics																																																																																			
<p>Manager/Tenure: Campbell, John (2012) Neal, David (2012) Carr, Justin (2014)</p> <p>Sub-Advisor: Golden Capital Management, LLC</p> <p>Ticker Symbol: WFI0X</p> <p>Inception Date: 1985-02-14</p> <p>Expense Ratio: 0.25%</p>	<p>AT&T Inc. 1.5%</p> <p>Amazon.com, Inc. 1.5%</p> <p>Apple Inc. 2.8%</p> <p>Berkshire Hathaway Inc. Class B 1.5%</p> <p>Exxon Mobil Corporation 2.1%</p> <p>Facebook, Inc. Class A 1.4%</p> <p>General Electric Company 1.8%</p> <p>Johnson & Johnson 1.8%</p> <p>Microsoft Corporation 2.2%</p> <p>Verizon Communications Inc. 1.2%</p> <p>Total: 17.6%</p>	<p>US Stocks 98.3%</p> <p>Non US Stocks 0.6%</p> <p>US Bonds 0.0%</p> <p>Non US Bonds 0.0%</p> <p>Cash 1.1%</p> <p>Preferreds 0.0%</p> <p>Convertibles 0.0%</p> <p>Other 0.0%</p> <p>Market Cap Range</p> <p>Giant 50.2%</p> <p>Large 36.3%</p> <p>Mid 13.3%</p> <p>Small 0.2%</p> <p>Micro 0.0%</p>	<p>P/E Ratio Fund 19.66X</p> <p>P/E Ratio Index 19.35X</p> <p>P/B Ratio Fund 2.80X</p> <p>P/B Ratio Index 2.71X</p> <p>Turnover Ratio 5%</p> <p>Avg Market Cap Fund (\$MM) 137,460</p> <p>Avg Market Cap Index (\$MM) 73,994</p> <p>Number of Holdings 513</p> <p>Total Fund Assets (\$MM) 2,220</p>																																																																																			
<p>Performance (06/30/16)</p> <p>Wells Fargo Index Admin S&P 500</p> <table border="1"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>2.39</td> <td>3.73</td> <td>3.76</td> <td>11.39</td> <td>11.84</td> <td>7.17</td> </tr> <tr> <td>2.46</td> <td>3.84</td> <td>3.99</td> <td>11.66</td> <td>12.10</td> <td>7.42</td> </tr> </tbody> </table>	QTD	YTD	1 Year	3 Years	5 Years	10 Years	2.39	3.73	3.76	11.39	11.84	7.17	2.46	3.84	3.99	11.66	12.10	7.42	<p>Calendar Year Performance</p> <p>Wells Fargo Index Admin S&P 500</p> <table border="1"> <thead> <tr> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>15.47</td> <td>5.22</td> <td>-37.22</td> <td>26.25</td> <td>14.82</td> <td>1.90</td> <td>15.75</td> <td>32.08</td> <td>13.39</td> <td>1.16</td> </tr> <tr> <td>15.79</td> <td>5.49</td> <td>-37.00</td> <td>26.46</td> <td>15.06</td> <td>2.11</td> <td>16.00</td> <td>32.39</td> <td>13.69</td> <td>1.38</td> </tr> </tbody> </table>	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	15.47	5.22	-37.22	26.25	14.82	1.90	15.75	32.08	13.39	1.16	15.79	5.49	-37.00	26.46	15.06	2.11	16.00	32.39	13.69	1.38	<p>Sector Allocation</p> <table border="1"> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr> <td>Basic Mtrls</td> <td>2.7%</td> <td>2.7%</td> </tr> <tr> <td>Cons Cycl</td> <td>11.1%</td> <td>10.9%</td> </tr> <tr> <td>Financial</td> <td>14.7%</td> <td>13.8%</td> </tr> <tr> <td>RealEstate</td> <td>15.2%</td> <td>15.2%</td> </tr> <tr> <td>Cons Dfnse</td> <td>10.1%</td> <td>10.7%</td> </tr> <tr> <td>Health</td> <td>2.5%</td> <td>2.5%</td> </tr> <tr> <td>Utility</td> <td>3.3%</td> <td>3.6%</td> </tr> <tr> <td>Comm Serv</td> <td>4.2%</td> <td>4.5%</td> </tr> <tr> <td>Energy</td> <td>7.1%</td> <td>7.4%</td> </tr> <tr> <td>Industrls</td> <td>10.9%</td> <td>11.1%</td> </tr> <tr> <td>Tech</td> <td>18.1%</td> <td>17.5%</td> </tr> </tbody> </table>	Sector	Fund (%)	Index (%)	Basic Mtrls	2.7%	2.7%	Cons Cycl	11.1%	10.9%	Financial	14.7%	13.8%	RealEstate	15.2%	15.2%	Cons Dfnse	10.1%	10.7%	Health	2.5%	2.5%	Utility	3.3%	3.6%	Comm Serv	4.2%	4.5%	Energy	7.1%	7.4%	Industrls	10.9%	11.1%	Tech	18.1%	17.5%
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Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.

Delaware US Growth Instl

General Information		Top Ten Holdings		Asset Composition										Characteristics			
Manager/Tenure: Team Managed Sub-Advisor: Jackson Square Partners, LLC Ticker Symbol: DEUIX Inception Date: 1994-02-03 Expense Ratio: 0.79%		Visa Inc Class A 5.7% Qualcomm Inc 5.5% Allergan PLC 5.1% Celgene Corp 5.0% Microsoft Corp 4.8% Walgreens Boots Alliance Inc 4.7% Crown Castle International Corp 4.6% PayPal Holdings Inc 4.5% Liberty Interactive Corp Class A 4.4% MasterCard Inc A 4.3% Total: 48.5%		Market Cap Range Giant 43.5% Large 44.3% Mid 12.2% Small 0.0% Micro 0.0%										P/E Ratio Fund 27.86x Index 22.79x P/B Ratio Fund 3.89x Index 5.43x Turnover Ratio 40% Avg Market Cap Fund (\$MM) 57,995 Index (\$MM) 59,231 Number of Holdings 41 Total Fund Assets (\$MM) 2,944			
Performance (06/30/16) Delaware US Growth Instl <i>Russell 1000 Growth</i> <i>Morningstar Large Growth Funds Avg</i>		QTD -1.34 0.61 0.54	YTD -7.65 1.36 -1.93	1 Year -6.84 3.02 -2.33	3 Years 10.08 13.07 10.58	5 Years 11.28 12.35 9.98	10 Years 7.38 8.78 7.20	2006 2.60 9.07 7.05	2007 13.19 11.81 13.35	2008 -43.51 -38.44 -40.67	2009 44.30 37.21 35.68	2010 14.27 16.71 15.53	2011 8.00 2.64 -2.46	2012 15.99 15.26 15.34	2013 34.19 33.48 33.92	2014 12.69 13.05 10.00	2015 5.17 5.67 3.60
Sector Allocation																	

Data Source: Morningstar Data as of 06/30/2016.

Wells Fargo/BlackRock S&P MidCap Idx N35

General Information		Top Ten Holdings		Asset Composition										Characteristics																																					
Manager/Tenure: Team Managed Sub-Advisor: BlackRock Institutional Trust Company, N.A. Ticker Symbol: DMS1 Inception Date: 2012-03-30 Expense Ratio: 0.39%		Albemarle Corporation 0.6% Allegheny Corporation 0.6% Alliant Energy Corporation 0.6% CDK Global Inc 0.6% Cooper Companies, Inc. 0.5% Duke Realty Corporation 0.6% IDEXX Laboratories, Inc. 0.5% Ingredion Incorporated 0.6% Mettler-Toledo International Inc. 0.6% ResMed Inc. 0.6% Total: 5.8%		US Stocks 98.8% Non US Stocks 0.2% US Bonds 0.0% Non US Bonds 0.0% Cash 0.7% Preferreds 0.0% Convertibles 0.0% Other 0.3%										P/E Ratio Fund 20.56x Index 21.00x P/B Ratio Fund 2.24x Index 2.20x Turnover Ratio - Avg Market Cap Fund (\$MM) 4,830 Index (\$MM) 4,364 Number of Holdings 403 Total Fund Assets (\$MM) 68																																					
				Market Cap Range Giant 0.0% Large 0.0% Mid 64.0% Small 35.7% Micro 0.4%																																															
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Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.

Lord Abbett Small Cap Value A

General Information		Top Ten Holdings		Asset Composition		Characteristics																																			
Manager/Tenure: Maher, Thomas B. (2013) Maurer, Justin C. (2013)		Idacorp Inc 3.1% RenaissanceRe Holdings Ltd 2.7% Litlefuse Inc 2.5% PrivateBancorp Inc 2.5% AECOM 2.4% First Industrial Realty Trust Inc 2.3% STERIS PLC 2.3% South State Corp 2.2% Electronics for Imaging Inc 2.1% CoreSite Realty Corp 2.1%		US Stocks 96.5% Non US Stocks 1.7% US Bonds 0.0% Non US Bonds 0.0% Cash 1.8% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio 22.99x Fund Index 15.61x P/B Ratio 2.33x Fund Index 1.28x Turnover Ratio 44% Avg Market Cap Fund (\$MM) 2,424 Index (\$MM) 1,262 Number of Holdings 70 Total Fund Assets (\$MM) 1,155																																			
Performance (06/30/16) Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg		Market Cap Range Giant 0.0% Large 0.0% Mid 32.2% Small 55.2% Micro 12.6%		Performance (06/30/16) YTD 3.85 1 Year 5.05 3 Years 7.28 5 Years 7.14 10 Years 6.97																																					
Calendar Year Performance Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg		Total: 24.1%		2006 20.42 2007 10.43 2008 -31.06 2009 29.82 2010 26.23 2011 -4.61 2012 10.58 2013 33.71 2014 1.89 2015 -1.17																																					
		2006 23.48 2007 -9.78 2008 -28.92 2009 20.58 2010 24.50 2011 -5.50 2012 18.05 2013 34.52 2014 4.22 2015 -7.47																																							
		2006 16.27 2007 -6.08 2008 -32.24 2009 31.32 2010 26.17 2011 -4.45 2012 16.00 2013 36.22 2014 3.34 2015 -6.71																																							
Sector Allocation		<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr><td>Basic Mtrls</td><td>8.6%</td><td>4.4%</td></tr> <tr><td>Cons Cycl</td><td>13.8%</td><td>10.4%</td></tr> <tr><td>Financial</td><td>16.5%</td><td>27.2%</td></tr> <tr><td>RealEstate</td><td>9.1%</td><td>14.0%</td></tr> <tr><td>Cons Dfnse</td><td>4.3%</td><td>3.3%</td></tr> <tr><td>Health</td><td>6.0%</td><td>4.5%</td></tr> <tr><td>Utility</td><td>5.1%</td><td>7.8%</td></tr> <tr><td>Comm Serv</td><td>1.2%</td><td>0.9%</td></tr> <tr><td>Energy</td><td>5.1%</td><td>4.4%</td></tr> <tr><td>Industris</td><td>16.0%</td><td>12.7%</td></tr> <tr><td>Tech</td><td>14.3%</td><td>10.5%</td></tr> </tbody> </table>		Sector	Fund (%)	Index (%)	Basic Mtrls	8.6%	4.4%	Cons Cycl	13.8%	10.4%	Financial	16.5%	27.2%	RealEstate	9.1%	14.0%	Cons Dfnse	4.3%	3.3%	Health	6.0%	4.5%	Utility	5.1%	7.8%	Comm Serv	1.2%	0.9%	Energy	5.1%	4.4%	Industris	16.0%	12.7%	Tech	14.3%	10.5%		
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Data Source: Morningstar Data as of 06/30/2016.

Baron Small Cap Retail

General Information		Top Ten Holdings		Asset Composition											Characteristics																																					
Manager/Tenure: Greenberg, Clifford (1997) Ticker Symbol: BSCFX Inception Date: 1997-09-30 Expense Ratio: 1.30%		Gartner Inc A 4.9% TransDigm Group Inc 4.3% Bright Horizons Family Solutions Inc 4.1% Waste Connections Inc 3.9% Acuity Brands Inc 3.7% The Ultimate Software Group Inc 3.5% SBA Communications Corp 3.4% IDEXX Laboratories Inc 2.9% Guidewire Software Inc 2.5% Gaming and Leisure Properties Inc 2.4% Total: 35.5%		US Stocks 95.0% Non US Stocks 3.1% US Bonds 0.0% Non US Bonds 0.0% Cash 0.6% Preferreds 0.0% Convertibles 0.0% Other 1.3%											P/E Ratio Fund 30.18x Index 24.18x P/B Ratio Fund 3.49x Index 3.56x Turnover Ratio 15%																																					
				Market Cap Range Giant 0.0% Large 0.5% Mid 51.5% Small 41.5% Micro 6.5%											Avg Market Cap Fund (\$MM) 3,701 Index (\$MM) 1,529 Number of Holdings 75 Total Fund Assets (\$MM) 3,627																																					
				Performance (06/30/16) Baron Small Cap Retail <i>Russell 2000 Growth</i> <i>Morningstar Small Growth Funds Avg</i>																																																
		QTD	YTD	1 Year	3 Years	5 Years	10 Years	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015																																			
		4.93	1.95	-7.26	5.75	7.06	6.63	11.83	11.69	-40.24	35.26	23.47	-1.58	17.98	37.77	1.69	-5.24																																			
		3.24	-1.59	-10.75	7.74	8.51	7.14	13.35	7.05	-38.54	34.47	29.09	-2.91	14.59	43.30	5.60	-1.38																																			
		3.79	-0.66	-9.86	6.46	7.26	6.55	10.81	7.59	-41.55	35.46	26.98	-3.55	13.15	40.91	2.44	-2.41																																			
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		11.83	11.69	-40.24	35.26	23.47	-1.58	17.98	37.77	1.69	-5.24																																									
		13.35	7.05	-38.54	34.47	29.09	-2.91	14.59	43.30	5.60	-1.38																																									
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Data Source: Morningstar Data as of 06/30/2016.

Harbor International Investor

General Information		Top Ten Holdings		Asset Composition		Characteristics																															
Manager/Tenure: LaTorre, James J. (2009) Appleby, Howard (2009) Ducrest, Jean-Francois (2009) Northern Cross, LLC HIINX Inception Date: 2002-11-01 Expense Ratio: 1.13%		4.2% Las Vegas Sands Corp 3.7% Novo Nordisk A/S B 3.1% Unibail-Rodamco SE 3.0% Roche Holding AG Dividend Right Cert. 3.0% Wynn Resorts Ltd 2.7% Shire PLC 2.7% Schlumberger Ltd 2.6% Essilor International SA 2.5% Diageo PLC 2.5% Alibaba Group Holding Ltd ADR Total: 30.1%		10.5% US Stocks 85.2% Non US Stocks 0.0% US Bonds 0.0% Non US Bonds 2.1% Cash 0.0% Preferreds 0.0% Convertibles 2.2% Other		P/E Ratio Fund 19.62x Index 15.31x P/B Ratio Fund 1.94x Index 1.46x Turnover Ratio 25% Avg Market Cap Fund (\$MM) 44,884 Index (\$MM) 30,446 Number of Holdings 80 Total Fund Assets (\$MM) 38,798																															
Market Cap Range Giant 58.6% Large 37.2% Mid 4.1% Small 0.0% Micro 0.0%		Performance (06/30/16) Harbor International Investor MSCI EAFE Morningstar Foreign Large Blend Funds Avg		Performance (06/30/16) QTD YTD 1 Year 3 Years 5 Years 10 Years -1.72 -1.32 -11.82 0.67 0.37 3.23 -1.46 -4.42 -10.16 2.06 1.68 1.58 -1.08 -3.03 -9.94 1.68 1.10 1.51		Calendar Year Performance Harbor International Investor MSCI EAFE Morningstar Foreign Large Blend Funds Avg		<table border="1"> <thead> <tr> <th>Year</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>Harbor International Investor</td> <td>20.41</td> <td>16.40</td> <td>-7.16</td> <td>-4.16</td> </tr> <tr> <td>MSCI EAFE</td> <td>17.32</td> <td>22.78</td> <td>-4.90</td> <td>-0.81</td> </tr> <tr> <td>Morningstar Foreign Large Blend Funds Avg</td> <td>18.29</td> <td>19.44</td> <td>-4.98</td> <td>-1.59</td> </tr> </tbody> </table>		Year	2012	2013	2014	2015	Harbor International Investor	20.41	16.40	-7.16	-4.16	MSCI EAFE	17.32	22.78	-4.90	-0.81	Morningstar Foreign Large Blend Funds Avg	18.29	19.44	-4.98	-1.59								
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Data Source: Morningstar Data as of 06/30/2016.

Wells Fargo Dow Jones Target Today R4

General Information		Top Ten Holdings		Asset Composition		Characteristics																																																	
<p>Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc.</p> <p>Sub-Advisor: WOTRX Inception Date: 1994-03-01 Expense Ratio: 0.45%</p>		<p>Bank of Montreal 0.3%</p> <p>Credit Agricole Cib Ky 0.3%</p> <p>DBS Bank LTD 0.4%</p> <p>HSBC 0.9%</p> <p>HOWARD UNIVERSITY 0.4%</p> <p>NBAD AMERICAS N.V. 0.8%</p> <p>PUTTABLE FLOATING OPTION TAXAB 0.5%</p> <p>Puttable Floating Option TaxaAB 0.3%</p> <p>NOMURA TRIPARTY REPO 3.5%</p> <p>Bank of Nova Scotia NYA 0.6%</p> <p>Total: 8.1%</p>		<p>US Stocks 9.9%</p> <p>Non US Stocks 4.9%</p> <p>US Bonds 38.0%</p> <p>Non US Bonds 10.7%</p> <p>Cash 32.1%</p> <p>Preferreds 0.0%</p> <p>Convertibles 0.0%</p> <p>Other 4.4%</p>		<p>P/E Ratio 17.62X</p> <p>Fund Index -</p> <p>P/B Ratio 2.04X</p> <p>Fund Index -</p> <p>Turnover Ratio 35%</p> <p>Avg Market Cap 56,290</p> <p>Fund (\$MM) 9,373</p> <p>Index (\$MM) 660</p> <p>Number of Holdings -</p> <p>Total Fund Assets (\$MM) -</p> <p>Avg Credit Quality -</p> <p>Avg Maturity 8.4 Years</p> <p>Fund Index -</p> <p>Duration 6.20 Years</p> <p>Fund Index -</p>																																																	
<p>Market Cap Range</p> <p>Giant 30.3%</p> <p>Large 23.0%</p> <p>Mid 33.8%</p> <p>Small 12.6%</p> <p>Micro 0.2%</p>		<p>Performance (06/30/16)</p> <p>Wells Fargo Dow Jones Target Today R4</p> <p>WF Advtg Dow Jones Target Today Comp Idx (1) Dow Jones Target Today</p> <table border="1"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>1.75</td> <td>4.24</td> <td>5.91</td> <td>-3.38</td> <td>9.34</td> <td>7.65</td> <td>4.42</td> <td>5.06</td> <td>5.06</td> <td>0.77</td> <td>3.57</td> <td>-0.97</td> </tr> <tr> <td>1.88</td> <td>4.46</td> <td>6.48</td> <td>-3.06</td> <td>10.83</td> <td>8.53</td> <td>5.26</td> <td>5.44</td> <td>5.44</td> <td>1.41</td> <td>3.86</td> <td>-0.64</td> </tr> <tr> <td>1.88</td> <td>4.46</td> <td>6.48</td> <td>-3.06</td> <td>10.83</td> <td>8.53</td> <td>5.26</td> <td>5.44</td> <td>5.44</td> <td>1.41</td> <td>3.86</td> <td>-0.63</td> </tr> </tbody> </table>		QTD	YTD	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	1.75	4.24	5.91	-3.38	9.34	7.65	4.42	5.06	5.06	0.77	3.57	-0.97	1.88	4.46	6.48	-3.06	10.83	8.53	5.26	5.44	5.44	1.41	3.86	-0.64	1.88	4.46	6.48	-3.06	10.83	8.53	5.26	5.44	5.44	1.41	3.86	-0.63	<p>Portfolio Allocation</p> <p>53.0% Bonds</p> <p>32.2% Cash</p> <p>14.8% Equity</p>		<p>Stock</p>	
QTD	YTD	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015																																												
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Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Dow Jones Target 2010 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc. Sub-Advisor: WFORX Inception Date: 1994-03-01 Expense Ratio: 0.47%		Credit Agricole Clb Ky 0.3% DBS Bank LTD 0.3% HSBC 0.8% HOWARD UNIVERSITY 0.3% NBAD AMERICAS N.V. 0.7% PUTTABLE FLOATING OPTION TAXAB 0.4% NOMURA TRIPARTY REPO 2.9% U.S. Treasuries 0.3% U.S. Treasuries 0.3% Bank of Nova Scotia NYA 0.5% Total: 6.7%		Market Cap Range Giant 30.3% Large 23.0% Mid 33.8% Small 12.6% Micro 0.2%		P/E Ratio Fund 17.62x Index - P/B Ratio Fund 2.04x Index - Turnover Ratio 35% Avg Market Cap 56,290 Fund (\$MM) - Index (\$MM) 9,373 Total Fund Assets (\$MM) 433 Avg Credit Quality - Avg Maturity 8.4 Years Fund Index - Duration 6.20 Years Fund Index -					
Performance (06/30/16) Wells Fargo Dow Jones Target 2010 R4 WF Advtg Dow Jones Target 2010 Comp Idx (1) Dow Jones Target 2010		QTD 1.99 2.04 2.04	YTD 4.72 4.88 4.88	1 Year 3.90 4.28 4.28	3 Years 3.61 4.06 4.06	5 Years 3.23 3.70 3.70	10 Years 4.18 4.68 4.68				
Calendar Year Performance Wells Fargo Dow Jones Target 2010 R4 WF Advtg Dow Jones Target 2010 Comp Idx Dow Jones Target 2010		2006 7.23 8.19 7.90	2007 6.94 7.73 7.73	2008 -11.02 -10.81 -10.81	2009 12.59 14.11 14.11	2010 8.80 9.71 9.71	2011 3.70 4.49 4.49	2012 6.03 6.40 6.40	2013 2.30 3.00 3.00	2014 3.86 4.20 4.20	2015 -1.16 -0.72 -0.72
Portfolio Allocation 57.4% Bonds 26.2% Cash 16.5% Equity		Portfolio Allocation U.S. Stocks Non US Stocks US Bonds Non US Bonds Cash Preferreds Convertibles Other		Asset Composition U.S. Large Cap Value U.S. Large Cap Growth U.S. Mid Cap Value U.S. Mid Cap Growth U.S. Small Cap Value U.S. Small Cap Growth Europe/Canada Foreign Emerging		Characteristics U.S. Government U.S. Corporate Foreign U.S. Mortgage					

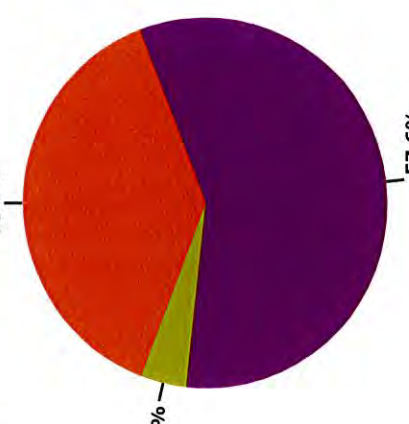
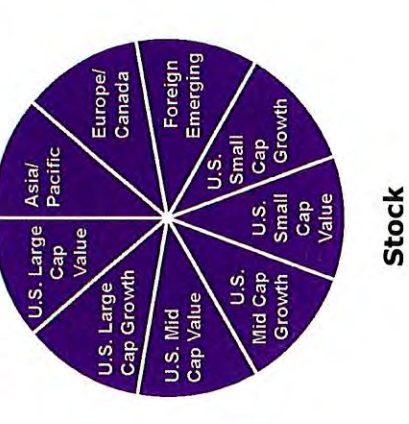
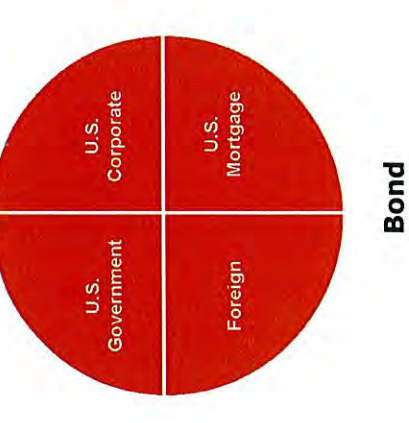
Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.
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Wells Fargo Dow Jones Target 2020 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																																																																																																																																																																																																																									
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Ticker Symbol: WFLRX Inception Date: 1994-03-01 Expense Ratio: 0.50%	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>YTD</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>Apple Inc.</td> <td>0.4%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>NOMURA TRIPARTY REPO</td> <td>0.4%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>U.S. Treasuries</td> <td>0.3%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total:</td> <td>3.0%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		YTD	2007	2008	2009	2010	2011	2012	2013	2014	2015	Apple Inc.	0.4%										NOMURA TRIPARTY REPO	0.4%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										U.S. Treasuries	0.3%										Total:	3.0%										<table border="1" style="width: 100%; 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 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Dow Jones Target 2030 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Aldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc. Sub-Advisor: WTHR Inception Date: 1994-03-01 Expense Ratio: 0.51%		Alphabet Inc. Class C 0.3% Alphabet Inc. Class A 0.3% Amazon.com, Inc. 0.4% Apple Inc. 0.7% Exxon Mobil Corporation 0.3% Facebook, Inc. Class A 0.3% Johnson & Johnson 0.3% Microsoft Corporation 0.3% NOMURA TRIPARTY REPO 0.4% Tencent Holdings Ltd. 0.3% Total: 3.5%		US Stocks 38.4% Non US Stocks 19.1% US Bonds 26.2% Non US Bonds 8.0% Cash 3.4% Preferreds 0.0% Convertibles 0.0% Other 4.9%		P/E Ratio 17.62X Fund Index - P/B Ratio 2.04X Fund Index - Turnover Ratio 30% Avg Market Cap 56,290 Fund (\$MM) - Index (\$MM) - Number of Holdings 9,383 Total Fund Assets (\$MM) 2,743 Avg Credit Quality - Avg Maturity 8.4 Years Fund Index - Duration 6.20 Years Fund Index -					
Performance (06/30/16) Wells Fargo Dow Jones Target 2030 R4 WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030		QTD 2.22 2.23 2.23	YTD 4.61 4.69 4.69	1 Year 1.23 1.61 1.61	3 Years 6.09 6.55 6.55	5 Years 5.76 6.19 6.19	10 Years 5.18 5.59 5.59				
Calendar Year Performance Wells Fargo Dow Jones Target 2030 R4 WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030		2006 13.10 14.68 15.26	2007 7.61 8.43 8.43	2008 -31.54 -32.02 -32.02	2009 27.70 29.50 29.50	2010 14.60 15.67 15.67	2011 -1.72 -1.20 -1.20	2012 12.30 12.56 12.56	2013 15.92 16.59 16.59	2014 4.86 5.49 5.50	2015 -1.66 -1.21 -1.21
Portfolio Allocation 38.5% Bonds 4.0% Cash 57.6% Equity				Portfolio Allocation U.S. Large Cap Value U.S. Large Cap Growth U.S. Mid Cap Value U.S. Mid Cap Growth U.S. Small Cap Value U.S. Small Cap Growth Europe/Pacific Canada Foreign Emerging				Bond U.S. Government U.S. Corporate U.S. Mortgage Foreign			

Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

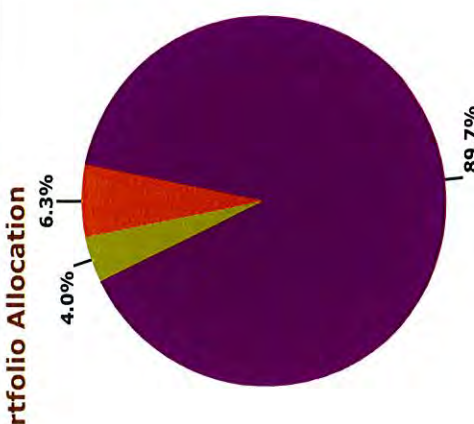
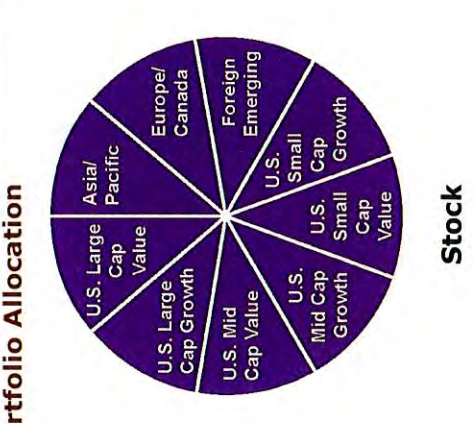
Wells Fargo Dow Jones Target 2040 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc. Sub-Advisor: WTRX Inception Date: 1994-03-01 Expense Ratio: 0.52%	0.4% 0.4% 0.5% 0.9% 0.4% 0.5% 0.4% 0.5% 0.4% 0.3%	53.1% 26.5% 10.8% 3.1% 0.0% 0.0% 3.4%	P/E Ratio Fund Index P/B Ratio Fund Index Turnover Ratio Avg Market Cap Fund (\$MM) Index (\$MM) Number of Holdings Total Fund Assets (\$MM) Avg Credit Quality Avg Maturity Fund Index Duration Fund Index	17.62X - - 2.04X - 27% 56,290 - 9,382 2,031 - 8.4 Years - 6.20 Years -	US Stocks Non US Stocks US Bonds Non US Bonds Cash Preferreds Convertibles Other	30.3% 23.0% 33.8% 12.7% 0.2%	P/E Ratio Fund Index P/B Ratio Fund Index Turnover Ratio Avg Market Cap Fund (\$MM) Index (\$MM) Number of Holdings Total Fund Assets (\$MM) Avg Credit Quality Avg Maturity Fund Index Duration Fund Index				
Market Cap Range Giant Large Mid Small Micro		Market Cap Range 30.3% 23.0% 33.8% 12.7% 0.2%		Market Cap Range 30.3% 23.0% 33.8% 12.7% 0.2%		Market Cap Range 30.3% 23.0% 33.8% 12.7% 0.2%					
Performance (06/30/16) Wells Fargo Dow Jones Target 2040 R4 WF Advtg Dow Jones Target 2040 Comp Idx (1) Dow Jones Target 2040		QTD 2.01 1.95 1.95	YTD 3.60 3.52 3.52	1 Year -1.59 -1.29 -1.29	3 Years 6.56 7.00 7.00	5 Years 6.35 6.77 6.77	10 Years 5.46 5.82 5.82				
Calendar Year Performance Wells Fargo Dow Jones Target 2040 R4 WF Advtg Dow Jones Target 2040 Comp Idx Dow Jones Target 2040		2006 14.89 16.05 16.64	2007 7.74 8.47 8.48	2008 -36.23 -36.80 -36.80	2009 32.68 34.64 34.64	2010 16.60 17.67 17.67	2011 -4.03 -3.59 -3.59	2012 14.67 14.88 14.88	2013 21.61 22.38 22.38	2014 5.38 6.02 6.03	2015 -2.46 -1.95 -1.94
Portfolio Allocation				Portfolio Allocation				Bond			

Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

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Wells Fargo Dow Jones Target 2050 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																				
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WQFRX Inception Date: 2007-06-29 Expense Ratio: 0.52%	Alphabet Inc. Class C 0.4% Alphabet Inc. Class A 0.4% Amazon.com, Inc. 0.6% Apple Inc. 1.1% Exxon Mobil Corporation 0.5% Facebook, Inc. Class A 0.5% Johnson & Johnson 0.4% Microsoft Corporation 0.5% NOMURA TRIPARTY REPO 0.4% Tencent Holdings Ltd. 0.4% Total: 5.2%	US Stocks 59.0% Non US Stocks 29.4% US Bonds 4.5% Non US Bonds 1.3% Cash 3.0% Preferreds 0.0% Convertibles 0.0% Other 2.8% Market Cap Range Giant 30.2% Large 23.1% Mid 33.8% Small 12.7% Micro 0.2%	P/E Ratio 17.62x Fund Index - P/B Ratio 2.04x Fund Index - Turnover Ratio 26% Avg Market Cap 56,290 Fund Index (\$MM) - Number of Holdings 9,380 Total Fund Assets (\$MM) 1,436 Avg Credit Quality - Avg Maturity 8.4 Years Fund Index - Duration 6.20 Years Fund Index -																																				
Performance (06/30/16) Wells Fargo Dow Jones Target 2050 R4 <i>Dow Jones Target 2050</i>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>1.84</td> <td>3.10</td> <td>-</td> <td>-</td> <td>-35.92</td> <td>32.85</td> <td>16.93</td> <td>-4.47</td> <td>15.21</td> <td>23.07</td> <td>5.57</td> <td>-2.72</td> </tr> <tr> <td>1.83</td> <td>3.06</td> <td>16.64</td> <td>8.46</td> <td>-37.03</td> <td>35.09</td> <td>17.95</td> <td>-4.00</td> <td>15.35</td> <td>23.89</td> <td>6.19</td> <td>-2.23</td> </tr> </tbody> </table>	QTD	YTD	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	1.84	3.10	-	-	-35.92	32.85	16.93	-4.47	15.21	23.07	5.57	-2.72	1.83	3.06	16.64	8.46	-37.03	35.09	17.95	-4.00	15.35	23.89	6.19	-2.23	Performance (06/30/16) Wells Fargo Dow Jones Target 2050 R4 <i>Dow Jones Target 2050</i>	Calendar Year Performance Wells Fargo Dow Jones Target 2050 R4 <i>Dow Jones Target 2050</i>
QTD	YTD	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015																												
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Portfolio Allocation 	Portfolio Allocation 																																						

Data Source: Morningstar Data as of 06/30/2016 and Wells Fargo Funds Management as of 06/30/2016.

Disclosures

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CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

September 7, 2016

Subject: Investment Report for the 2nd Quarter Ended June 30, 2016

As of June 30, 2016 the Authority's combined investment portfolio had a book value of \$24,376,356 and a market value of \$24,377,632. The portion attributed to the bonds was \$6,273 for book and market value since all funds were invested in a money market account, with the balance of \$24,370,083 book value and \$24,371,359 market value, being CCRTA funds. Investments held as of June 30, 2016 had a weighted average yield of 0.392% and a weighted average maturity of 66 days.

Net investment income on the portfolio for the second quarter of 2016 was \$27,998.

The investment return for the quarter was .392% versus the benchmark yield of .400% for a six month treasury.

The portfolio consists of a diversified list of investments with 36% in T-Notes, 56% in Bank investments, and 8% in Money Market funds.

The full investment report is included as a separate attachment.

Committee Review

This item was presented to the Administration Committee on August 24, 2016.

Respectfully Submitted:

Submitted by: 
Cindy O'Brien
Director of Finance

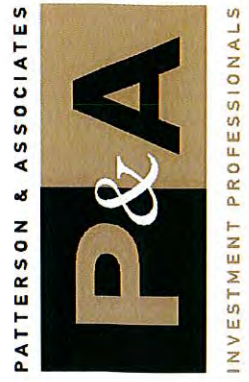
Approval: 
Jorge G. Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Quarterly Investment Report

As of June 30, 2016



It Was All About Britain

PATTERSON & ASSOCIATES



The entire world was focused on Britannia this month as that Kansas sized nation pondered then voted on whether to exit from its 10 year membership in the EU. Before the UK can leave the EU it must invoke Article 50 of the Lisbon Treaty which never really envisioned anyone leaving – and didn't want to make it easy. But markets reacted much more quickly.

Not unexpectedly when the vote was counted, global markets reacted swiftly and violently. But, within a few days the financial markets return to a feeble stability may suggest that the exit is far less serious than predictions – at least economically. Even the US Treasury markets started to calm relatively quickly although they remain in very low rate territory. The run to US and Japanese sovereign debt eased within a week.

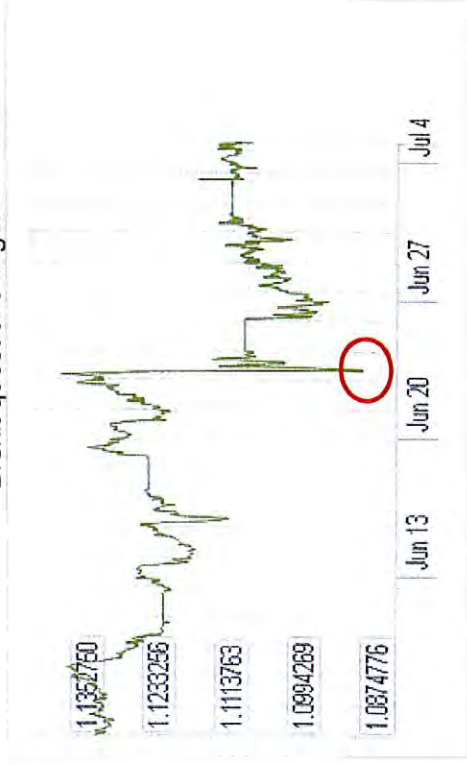
Alan Greenspan had noted that the exit might be one of the worst post-war history crises and indeed politically that could prove prophetic. Seemingly neither Brits nor the EU pols were prepared for the verdict and now no one wants to be in charge. The dysfunctional global leaders were little help in quieting markets. S&P stripped the UK of its AAA rating and then later reduced the EU global rating from AA+ to AA.

While this will remain a very fluid situation and will keep the Fed from moving to raise rates anytime soon, the panic has subsided. Even the US dollar, which would be a prime indicator of overall panic as funds move into the US for stability and rates and away from developed and emerging currencies, has slowly stabilized. Any permanent change will take months. Corporations and financial institutions with any large presence in the UK, will be the first to act most probably but such changes take months if not years to come to fruition. Change will be slow which will help the markets adjust.

On this side of the Atlantic the month did bring some positive news for the US economy. Factory activity picked up its pace and put it at the highest for the past year. ISM also exceeded expectations. All of this was helped by an increase in consumer spending built on an eight-month high in consumer confidence.

Q1 GDP growth was revised slightly higher at an annual rate of 1.1% (up from 0.8%) on the third estimate from the BEA. That is still rather lackluster but even small steps take us closer to the Fed's 2% target. The growth has been slowing over the last 3 quarters 3.9% (Q2), 2.0% (Q3) and 1.4% (Q4). All this suggests that the Brexit vote will not create a recession in the US. A much bigger hit would have to occur to trigger a contraction. The US economy is not highly dependent on Europe. The primary impact will be strength of the USD which slows US exports.

The US dollar reacts then settles as Brexit questions linger.



What Comes Next? Protracted Uncertainty

The Brexit vote could be another reason for the Federal Reserve to hold off raising rates, and few now expect rate changes until 2017. A rate cut on the other hand is also unlikely. The Fed and other central banks could be expected to ensure adequate liquidity in market participants, especially the larger globally systemically important banks as defined by Basel III. The Basel deadlines for achieving required liquidity are coming due at an appropriate time to control the situation. If the situation continues to worsen, the Fed could take some other action to prevent trouble including a renewal of the bond buying quantitative easing to increase money supplies.

A high degree of uncertainty exists as political and business leaders recognize that a massive and unpredictable effort is required to negotiate the UK's withdrawal within the 24-month timeline contemplated under Article 50. A global concern remains that many international corporations (including U.S. and China) invest in the U.K. partly so they can readily access the free-trade corridors with the rest of the European Union. The vote could see reduced profits for those companies.

The vote undermines the euro and international money has few choices for any rates which continues to press US down. Funds have also flown into Japanese markets which is perceived as safe. In addition, uncertainty will affect international loans thereby slowing growth. The strength in the USD also strengthened the Chinese so of course they weakened the Yuan to its lowest rate since August. No surprise there.

Meanwhile in this hemisphere, Puerto Rico boldly announced it will not be paying its Infrastructure Finance Authority amounting to \$246 million (at 8.25%). Bondholders have of course challenged the islands moratorium in court. Opening them up to protection has bad consequences written all over it for any states in trouble here in the US.



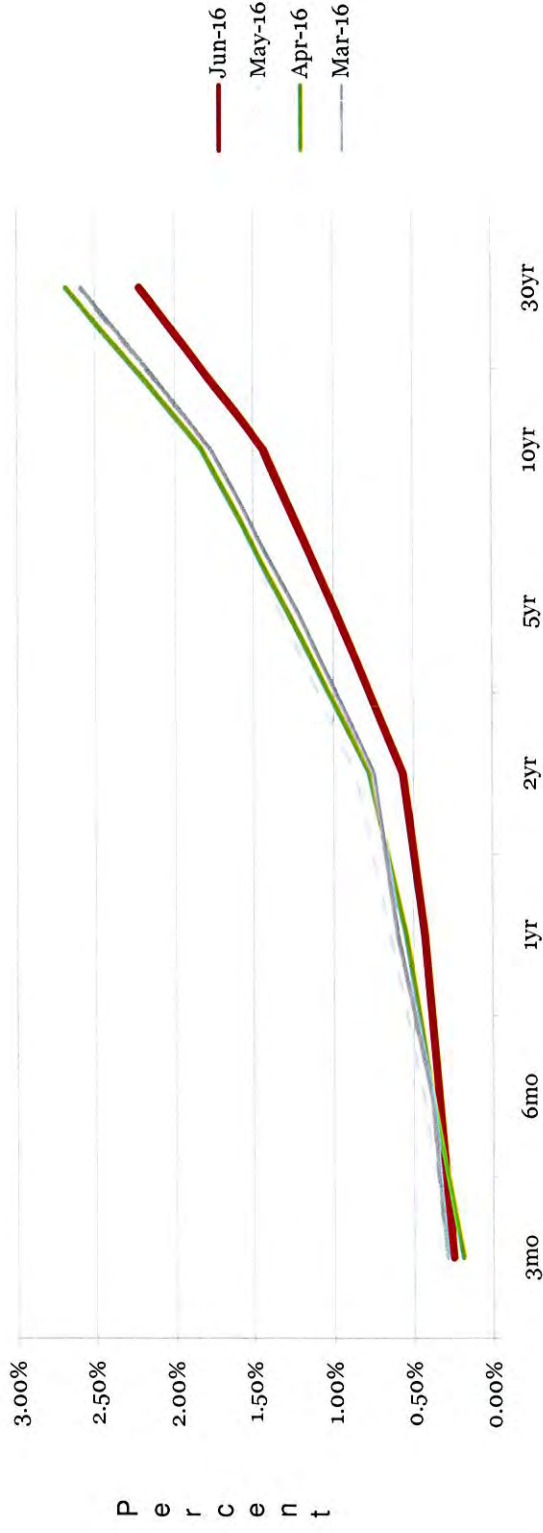
So, why did the British people vote to leave? Quite simply it is because the people of the U.K. felt the cost of EU membership far outweighed any worries about leaving. They don't care about the multinational corporations and investors at this point. They want control again not a ruling bureaucracy in Brussels. Allianz Chief Economic Adviser Mohamed El-Erian called the Brexit vote "historic and consequential". We have already seen that in spades. But until and if the UK formerly leaves the EU, current law and obligations will continue. Unfortunately the global markets are getting anaesthetized to major shocks which roll us almost quarterly.

The turmoil of June will throw even more attention on employment indicators the first week in July.



Rates are Pummeled

- The impact of Brexit was apparent across the curve – dropping rates measurably and significantly.
- The shorter end had little room to move but as funds flew into the money market accounts and banks every point out to the one year dropped.
- The longer end with more room to move dropped precipitously with the Brexit panic.
- All considerations for a Fed increase has disappeared with some few optimists keeping hopes for a December hike alive. But the odds are on for no action until 2017.



Corpus Christi Regional Transportation Authority (RTA), Texas

Quarterly Investment Report
April - June 2016

Portfolio Summary Management Report

<u>Portfolio as of March 31, 2016</u>		<u>Portfolio as of June 30, 2016</u>	
Beginning Book Value	\$ 30,235,156	Ending Book Value	\$ 24,376,357
Beginning Market Value	\$ 30,240,118	Market Value	\$ 24,383,905
Unrealized Gain/Loss	\$ 4,962	Investment Income for the period	\$ 27,998
		Unrealized Gain/Loss	\$ 7,548
		Change in Unrealized Gain/Loss	\$ 2,586
WAM at Beginning Period Date ¹	89 days	WAM at Ending Period Date ¹	66 days
		Change in Market Value ²	\$ (5,856,213)

Average Yield to Maturity for period 0.392%
 Average Yield 6 month Treasury Bill for period 0.400%
 Average Yield 1 Year Treasury Note for period 0.570%

Authorized by:

Cindy O'Brien

Cindy O'Brien, Finance Director
Corpus Christi RTA

Linda Patterson

Linda Patterson
Patterson & Associates, Registered Investment Advisor

Jorge Cruz-Aedo, Chief Executive Officer
Corpus Christi RTA

¹ WAM, represents weighted average maturity.
² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.
³ The Earnings Credit is being reported as interest earnings, but is used to offset banking fees.

Your Portfolio

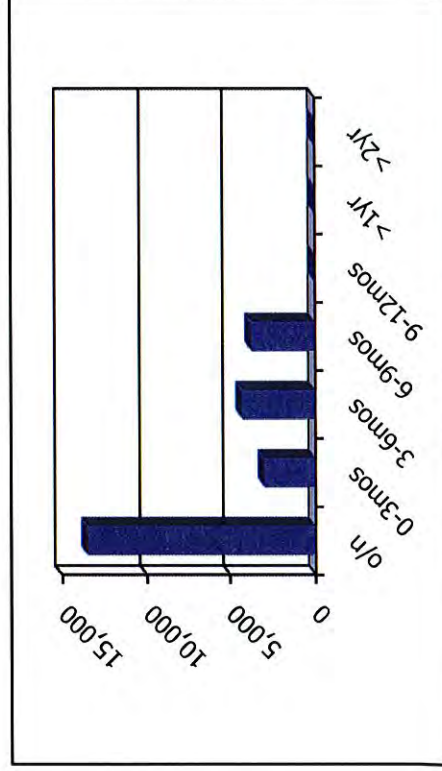
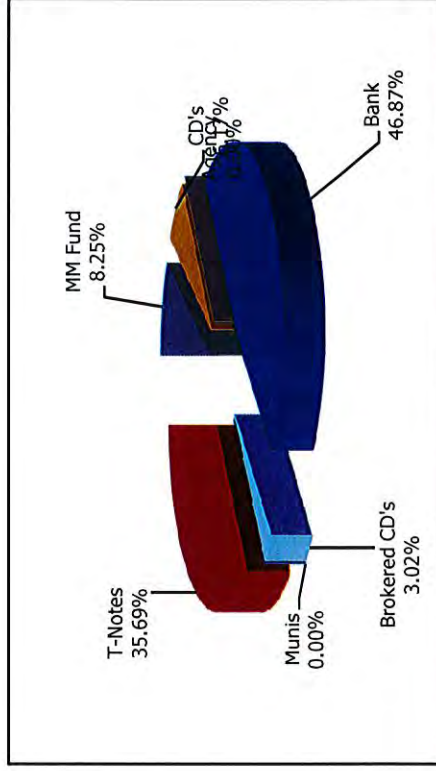
As of June 30, 2016

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.59%.





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**Corpus Christi RTA
 Portfolio Management
 Portfolio Summary
 June 30, 2016**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit	491,592.50	491,592.50	491,592.50	2.02	366	94	0.275
Treasury Coupon Securities	8,700,000.00	8,707,551.10	8,700,061.24	35.69	329	146	0.597
Brokered CDs	735,000.00	735,058.81	735,000.00	3.02	546	46	0.593
Bank Accounts	11,425,543.20	11,425,543.20	11,425,543.20	46.87	1	1	0.175
MM Funds	2,010,844.43	2,010,844.43	2,010,844.43	8.25	1	1	0.450
CD's - Interest Mon/Qttr/Ann	1,013,315.18	1,013,315.18	1,013,315.18	4.16	365	249	0.700
Investments	24,376,295.31	24,383,905.22	24,376,356.55	100.00%	157	66	0.383

Total Earnings June 30 Month Ending 8,178.84 Fiscal Year To Date 58,209.58
 Current Year

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 22.56). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Cindy O'Brien
 Cindy O'Brien, Finance Director

Reporting period 06/01/2016-06/30/2016
 Data Updated: SET_CRTA: 07/27/2016 15:18
 Run Date: 07/27/2016 - 15:19

Portfolio CRTA
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5



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**Corpus Christi RTA
 Summary by Type
 June 30, 2016
 Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Construction Bond 2013						
MM Funds	1	6,273.31	6,273.31	0.03	0.350	1
Subtotal	1	6,273.31	6,273.31	0.03	0.350	1
Fund: General Fund						
Certificates of Deposit	2	491,592.50	491,592.50	2.02	0.275	94
CD's - Interest Mon/Qtr/Ann	1	1,013,315.18	1,013,315.18	4.16	0.700	249
MM Funds	1	2,004,571.12	2,004,571.12	8.22	0.450	1
Brokered CDs	3	735,000.00	735,000.00	3.02	0.533	46
Treasury Coupon Securities	8	8,700,000.00	8,700,061.24	35.69	0.597	146
Bank Accounts	2	11,425,543.20	11,425,543.20	46.87	0.175	1
Subtotal	17	24,370,022.00	24,370,083.24	99.98	0.383	66
Total and Average	18	24,376,295.31	24,376,356.55	100.00	0.383	66



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Corpus Christi RTA
Fund CON - Construction Bond 2013
Investments by Fund
June 30, 2016

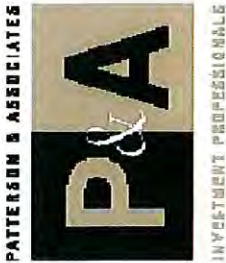
CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MM Funds											
8664004176	10065	East West Bank MM 3 Check	03/14/2014	6,273.31	6,273.31	6,273.31	0.350	0.345	0.350		1
		Subtotal and Average		6,273.31	6,273.31	6,273.31		0.345	0.350		1
		Total Investments and Average		6,273.31	6,273.31	6,273.31		0.345	0.350		1

**Fund GEN - General Fund
Investments by Fund
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit											
16102A	10116	Crockett National Bank	12/10/2015	246,592.50	246,592.50	246,592.50	0.350	0.345	0.350	12/10/2016	162
51199C	10110	Kleberg Bank CD	07/26/2015	245,000.00	245,000.00	245,000.00	0.200	0.197	0.200	07/26/2016	25
		Subtotal and Average		491,592.50	491,592.50	491,592.50		0.271	0.275		93
Treasury Coupon Securities											
912828VW7	10111	T Note	11/30/2015	1,000,655.17	1,000,000.00	1,001,144.00	0.875	0.550	0.557	09/15/2016	76
912828WA4	10112	T Note	11/30/2015	1,000,064.70	1,000,000.00	1,000,781.00	0.625	0.594	0.602	10/15/2016	106
912828WF3	10113	T Note	11/30/2015	1,000,000.00	1,000,000.00	1,000,977.00	0.625	0.616	0.624	11/15/2016	137
912828A59	10114	T Note	11/30/2015	999,828.78	1,000,000.00	1,001,024.00	0.625	0.653	0.662	12/15/2016	167
912828H78	10115	T Note	11/30/2015	998,652.35	1,000,000.00	1,000,332.00	0.500	0.721	0.731	01/31/2017	214
912828VR8	10119	T Note	02/12/2016	1,000,199.53	1,000,000.00	1,000,475.00	0.625	0.456	0.463	08/15/2016	45
912828WF3	10120	T Note	02/12/2016	1,000,289.80	1,000,000.00	1,000,977.00	0.625	0.539	0.547	11/15/2016	137
912828B74	10121	T Note	02/12/2016	1,700,370.91	1,700,000.00	1,701,841.10	0.625	0.581	0.589	02/15/2017	229
		Subtotal and Average		8,700,061.24	8,700,000.00	8,707,551.10		0.589	0.597		146
Brokered CDs											
073296BJ3	10106	BBCN Bank CD FDIC# 26610	02/20/2015	245,000.00	245,000.00	245,025.73	0.550	0.541	0.549	08/19/2016	49
49306SUM6	10102	Key Bank CD FDIC# 17534	02/11/2015	245,000.00	245,000.00	245,022.05	0.550	0.541	0.549	08/11/2016	41
740367DX2	10105	Preferred Bank CD FDIC# 33539	02/20/2015	245,000.00	245,000.00	245,011.03	0.500	0.492	0.499	08/19/2016	49
		Subtotal and Average		735,000.00	735,000.00	735,058.81		0.526	0.533		46
Bank Accounts											
7407163281	10117	Wells Fargo Bus Market Rate PF	01/01/2016	1,751,892.33	1,751,892.33	1,751,892.33	0.150	0.147	0.150		1
9226631688	10002	Wells Fargo Bank Choice IV	01/01/2012	9,673,650.87	9,673,650.87	9,673,650.87	0.180	0.177	0.180		1
		Subtotal and Average		11,425,543.20	11,425,543.20	11,425,543.20		0.173	0.175		1
MM Funds											
5259A	10122	Fidelity Prime MM Inst (FIPXX)	02/19/2016	2,004,571.12	2,004,571.12	2,004,571.12	0.450	0.443	0.450		1
		Subtotal and Average		2,004,571.12	2,004,571.12	2,004,571.12		0.444	0.450		1
CD's - Interest Moni/Qtr/Ann											
172267625C	10123	East West Bank	03/07/2016	1,013,315.18	1,013,315.18	1,013,315.18	0.700	0.690	0.700	03/07/2017	249
		Subtotal and Average		1,013,315.18	1,013,315.18	1,013,315.18		0.690	0.700		249

**Fund GEN - General Fund
Investments by Fund
June 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Market Value	Current Rate	YTM 360	YTM 365
Total Investments and Average								
				24,370,083.24	24,377,631.91		0.378	0.383
								66



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Corpus Christi RTA
Cash Reconciliation Report
For the Period April 1, 2016 - June 30, 2016
Grouped by Fund

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
04/15/2016	10112	GEN	Interest	912828WA4	1,000,000.00	TNOTE 1.0M 0.63% Mat. 10/15/2016	10/15/2016	0.00	3,125.00	0.00	3,125.00
04/20/2016	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
04/20/2016	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
04/29/2016	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	120.82	0.00	120.82
04/29/2016	10093	GEN	Maturity	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	0.00	245,000.00	245,000.00
05/05/2016	10095	GEN	Interest	549103QL6	245,000.00	LUANA 0.2M 0.50% Mat. 05/05/2016	05/05/2016	0.00	610.82	0.00	610.82
05/05/2016	10096	GEN	Interest	140420CM5	245,000.00	CAPONE 0.2M 0.65% Mat.	05/05/2016	0.00	794.07	0.00	794.07
05/05/2016	10095	GEN	Maturity	549103QL6	245,000.00	LUANA 0.2M 0.50% Mat. 05/05/2016	05/05/2016	0.00	0.00	245,000.00	245,000.00
05/05/2016	10096	GEN	Maturity	140420CM5	245,000.00	CAPONE 0.2M 0.65% Mat.	05/05/2016	0.00	0.00	245,000.00	245,000.00
05/11/2016	10118	GEN	Maturity	313384WS4	1,000,000.00	FHDN 1.0M 0.00% Mat. 05/11/2016	05/11/2016	0.00	0.00	1,000,000.00	1,000,000.00
05/14/2016	10097	GEN	Interest	92937CCL0	245,000.00	WEXBK 0.2M 0.70% Mat.	05/16/2016	0.00	855.15	0.00	855.15
05/15/2016	10113	GEN	Interest	912828WF3	1,000,000.00	TNOTE 1.0M 0.63% Mat. 11/15/2016	11/15/2016	0.00	3,125.00	0.00	3,125.00
05/15/2016	10120	GEN	Interest	912828WF3	1,000,000.00	TNOTE 1.0M 0.63% Mat. 11/15/2016	11/15/2016	0.00	3,125.00	0.00	3,125.00
05/16/2016	10097	GEN	Interest	92937CCL0	245,000.00	WEXBK 0.2M 0.70% Mat.	05/16/2016	0.00	9.40	0.00	9.40
05/16/2016	10097	GEN	Maturity	92937CCL0	245,000.00	WEXBK 0.2M 0.70% Mat.	05/16/2016	0.00	0.00	245,000.00	245,000.00
05/20/2016	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	100.68	0.00	100.68
05/20/2016	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	110.75	0.00	110.75
06/15/2016	10114	GEN	Interest	912828A59	1,000,000.00	TNOTE 1.0M 0.63% Mat. 12/15/2016	12/15/2016	0.00	3,125.00	0.00	3,125.00
06/20/2016	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
06/20/2016	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
06/30/2016	10123	GEN	Interest	172267625C	1,011,063.43	EWB 1.0M 0.70% Mat. 03/07/2017	03/07/2017	0.00	1,766.88	0.00	1,766.88
06/30/2016	10123	GEN	Interest	172267625C	1,011,063.43	EWB 1.0M 0.70% Mat. 03/07/2017	03/07/2017	-1,766.88	0.00	0.00	-1,766.88
Subtotal								-1,766.88	17,305.55	1,980,000.00	1,995,538.67
Total								-1,766.88	17,305.55	1,980,000.00	1,995,538.67

Portfolio CRTA
 AP
 AC (PRF_AC) 7.2.0
 Report Ver. 7.3.5



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Corpus Christi RTA Maturity Report

Sorted by Maturity Date

Amounts due during April 1, 2016 - June 30, 2016

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
105245FC3	10093	GEN	MC2	BRAND	245,000.00	04/29/2016	11/03/2014	0.600	245,000.00	120.82	245,120.82	120.82
140420QM5	10096	GEN	BCD	CAPONE	245,000.00	05/05/2016	11/05/2014	0.650	245,000.00	794.07	245,794.07	794.07
549103QL6	10095	GEN	BCD	LUANA	245,000.00	05/05/2016	11/05/2014	0.500	245,000.00	610.82	245,610.82	610.82
313384WS4	10118	GEN	AFD	FHDN	1,000,000.00	05/11/2016	02/12/2016		1,000,000.00	0.00	1,000,000.00	0.00
92937CCL0	10097	GEN	MC2	WEXBK	245,000.00	05/16/2016	11/17/2014	0.700	245,000.00	9.40	245,009.40	9.40
Total Maturities					1,980,000.00				1,980,000.00	1,535.11	1,981,535.11	1,535.11



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**Corpus Christi RTA
 Interest Earnings
 Sorted by Fund - Fund
 April 1, 2016 - June 30, 2016
 Yield on Beginning Book Value**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
8664004176	10065	CON	RR2	6,273.31	9,300,524.57	6,273.31		0.350	0.162	3,748.74	0.00	3,748.74
Subtotal				6,273.31	9,300,524.57	6,273.31			0.162	3,748.74	0.00	3,748.74
Fund: General Fund												
912828WF3	10120	GEN	TRC	1,000,000.00	1,000,482.29	1,000,289.80	11/15/2016	0.625	0.546	1,553.72	-192.49	1,361.23
912828VR8	10119	GEN	TRC	1,000,000.00	1,000,603.04	1,000,199.53	08/15/2016	0.625	0.465	1,562.50	-403.51	1,158.99
912828B74	10121	GEN	TRC	1,700,000.00	1,700,518.30	1,700,370.91	02/15/2017	0.625	0.592	2,656.25	-147.39	2,508.86
912828WA4	10112	GEN	TRC	1,000,000.00	1,000,120.24	1,000,064.70	10/15/2016	0.625	0.601	1,553.96	-55.54	1,498.42
912828WF3	10113	GEN	TRC	1,000,000.00	1,000,000.00	1,000,000.00	11/15/2016	0.625	0.623	1,553.72	0.00	1,553.72
912828A59	10114	GEN	TRC	1,000,000.00	999,735.49	999,828.78	12/15/2016	0.625	0.661	1,553.96	93.29	1,647.25
912828VW7	10111	GEN	TRC	1,000,000.00	1,001,439.66	1,000,655.17	09/15/2016	0.875	0.552	2,163.72	-784.49	1,379.23
912828H78	10115	GEN	TRC	1,000,000.00	998,079.28	998,652.35	01/31/2017	0.500	0.733	1,250.00	573.07	1,823.07
313384WS4	10118	GEN	AFD	0.00	999,572.22	0.00	05/11/2016	0.200	0.391	0.00	427.78	427.78
51199C	10110	GEN	BCD	245,000.00	245,000.00	245,000.00	07/26/2016	0.200	0.200	122.16	0.00	122.16
9226631688	10002	GEN	RRP	9,673,650.87	4,262,289.22	9,673,650.87		0.180	0.415	4,406.22	0.00	4,406.22
16102A	10116	GEN	BCD	246,592.50	246,592.50	246,592.50	12/10/2016	0.350	0.350	215.18	0.00	215.18
172267625C	10123	GEN	RR3	1,013,315.18	1,011,548.30	1,013,315.18	03/07/2017	0.700	0.701	1,766.88	0.00	1,766.88
105245FC3	10093	GEN	MC2	0.00	245,000.00	0.00	04/29/2016	0.600	0.600	116.80	0.00	116.80
549103QL6	10095	GEN	BCD	0.00	245,000.00	0.00	05/05/2016	0.500	0.500	114.11	0.00	114.11
140420QM5	10096	GEN	BCD	0.00	245,000.00	0.00	05/05/2016	0.650	0.650	148.34	0.00	148.34
92937CCL0	10097	GEN	MC2	0.00	245,000.00	0.00	05/16/2016	0.700	0.700	211.44	0.00	211.44
49306SUM6	10102	GEN	MC2	245,000.00	245,000.00	245,000.00	08/11/2016	0.550	0.550	335.95	0.00	335.95
740367DX2	10105	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.500	0.500	305.41	0.00	305.41
073296BJ3	10106	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.550	0.550	335.95	0.00	335.95
7407163281	10117	GEN	RRP	1,751,892.33	1,751,309.26	1,751,892.33		0.150	0.134	583.07	0.00	583.07
5259A	10122	GEN	RR2	2,004,571.12	2,002,341.67	2,004,571.12		0.450	0.447	2,229.45	0.00	2,229.45
Subtotal				24,370,022.00	20,934,631.47	24,370,083.24			0.492	24,738.79	-489.28	24,249.51
Total				24,376,295.31	30,235,156.04	24,376,356.55			0.386	28,487.53	-489.28	27,998.25

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**Corpus Christi RTA
 Amortization Schedule
 April 1, 2016 - June 30, 2016
 Sorted By Fund - Fund**

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2016	Amount Amortized This Period	Amt Amortized Through 06/30/2016	Amount Unamortized Through 06/30/2016
General Fund										
10118	GEN	05/11/2016	1,000,000.00	999,048.19	-951.81	0.00	524.03	427.78	951.81	0.00
FHDN							-427.78			
10111	GEN	09/15/2016	1,000,000.00	1,002,500.00	2,500.00	1,000,655.17	-1,060.34	-784.49	-1,844.83	655.17
T Note			0.875				1,439.66			
10112	GEN	10/15/2016	1,000,000.00	1,000,195.31	195.31	1,000,064.70	-75.07	-55.54	-130.61	64.70
T Note			0.625				120.24			
10114	GEN	12/15/2016	1,000,000.00	999,609.38	-390.62	999,828.78	126.11	93.29	219.40	-171.22
T Note			0.625				-264.51			
10115	GEN	01/31/2017	1,000,000.00	997,304.69	-2,695.31	998,652.35	774.59	573.07	1,347.66	-1,347.65
T Note			0.500				-1,920.72			
10119	GEN	08/15/2016	1,000,000.00	1,000,820.31	820.31	1,000,199.53	-217.27	-403.51	-620.78	199.53
T Note			0.625				603.04			
10120	GEN	11/15/2016	1,000,000.00	1,000,585.94	585.94	1,000,289.80	-103.65	-192.49	-296.14	289.80
T Note			0.625				482.29			
10121	GEN	02/15/2017	1,700,000.00	1,700,597.66	597.66	1,700,370.91	-79.36	-147.39	-226.75	370.91
T Note			0.625				518.30			
		Subtotal		8,700,661.48	661.48	7,700,061.24	-110.96	-489.28	-600.24	61.24
		Total		8,700,661.48	661.48	7,700,061.24	-110.96	-489.28	-600.24	61.24

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INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2016 - January 31, 2017**

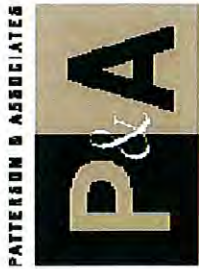
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2016										
07/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
07/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
07/26/2016	10110	GEN	51199C	Maturity	Kleberg Bank CD	245,000.00	245,000.00	245,000.00	491.34	245,491.34
07/31/2016	10115	GEN	912828H78	Interest	T Note	0.00	0.00	0.00	2,500.00	2,500.00
					Total for July 2016	245,000.00	245,000.00	245,000.00	3,202.77	248,202.77
August 2016										
08/11/2016	10102	GEN	49306SUM6	Maturity	Key Bank CD FDIC# 17534	245,000.00	245,000.00	245,000.00	671.90	245,671.90
08/15/2016	10119	GEN	912828VR8	Maturity	T Note	1,000,000.00	1,000,820.31	1,000,000.00	3,125.00	1,003,125.00
08/15/2016	10121	GEN	912828B74	Interest	T Note	0.00	0.00	0.00	5,312.50	5,312.50
08/19/2016	10105	GEN	740367DX2	Maturity	Preferred Bank CD FDIC# 33539	245,000.00	245,000.00	245,000.00	100.68	245,100.68
08/19/2016	10106	GEN	073296BJ3	Maturity	BBCN Bank CD FDIC# 26610	245,000.00	245,000.00	245,000.00	110.75	245,110.75
					Total for August 2016	1,735,000.00	1,735,820.31	1,735,000.00	9,320.83	1,744,320.83
September 2016										
09/15/2016	10111	GEN	912828VV7	Maturity	T Note	1,000,000.00	1,002,500.00	1,000,000.00	4,375.00	1,004,375.00
					Total for September 2016	1,000,000.00	1,002,500.00	1,000,000.00	4,375.00	1,004,375.00
October 2016										
10/15/2016	10112	GEN	912828WA4	Maturity	T Note	1,000,000.00	1,000,195.31	1,000,000.00	3,125.00	1,003,125.00
					Total for October 2016	1,000,000.00	1,000,195.31	1,000,000.00	3,125.00	1,003,125.00
November 2016										
11/15/2016	10113	GEN	912828WF3	Maturity	T Note	1,000,000.00	1,000,000.00	1,000,000.00	3,125.00	1,003,125.00
11/15/2016	10120	GEN	912828WF3	Maturity	T Note	1,000,000.00	1,000,585.94	1,000,000.00	3,125.00	1,003,125.00
					Total for November 2016	2,000,000.00	2,000,585.94	2,000,000.00	6,250.00	2,006,250.00
December 2016										
12/10/2016	10116	GEN	16102A	Maturity	Crockett National Bank	246,592.50	246,592.50	246,592.50	865.44	247,457.94
12/15/2016	10114	GEN	912828A59	Maturity	T Note	1,000,000.00	999,609.38	1,000,000.00	3,125.00	1,003,125.00
					Total for December 2016	1,246,592.50	1,246,201.88	1,246,592.50	3,990.44	1,250,582.94
January 2017										

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Corpus Christi RTA
 Projected Cashflow Report
 For the Period July 1, 2016 - January 31, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
01/31/2017	10115	GEN	912828H78	Maturity	T Note	1,000,000.00	997,304.69	1,000,000.00	2,500.00	1,002,500.00
Total for January 2017						1,000,000.00	997,304.69	1,000,000.00	2,500.00	1,002,500.00
GRAND TOTALS:						8,226,592.50	8,227,608.13	8,226,592.50	32,764.04	8,259,356.54



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Corpus Christi RTA
Texas Compliance Change in Val Report
Sorted by Fund
April 1, 2016 - June 30, 2016

Inv #	Cusip	Issuer	Par Value	Fund	YTM	Purch Date	Mat Date	Interest Received	Interest Accrued	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	
Fund: Construction Bond 20															
10044		FMMPS		CON	0.000	12/17/2013	/ /	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
23840				0.000	/ /			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10065		EWBMM		CON	0.350	03/14/2014	/ /	3,748.74	3,748.74	9,300,524.57	3,748.74	9,298,000.00	-9,294,251.26	6,273.31	
8664004176			6,273.31	0.350	/ /			3,748.74	3,748.74	9,300,524.57	3,748.74	9,298,000.00	-9,294,251.26	6,273.31	
Sub Totals For: Fund: Construction Bond 20															
								3,748.74	3,748.74	9,300,524.57	3,748.74	9,298,000.00	-9,294,251.26	6,273.31	
								3,748.74	3,748.74	9,300,524.57	3,748.74	9,298,000.00	-9,294,251.26	6,273.31	
Fund: General Fund															
10002		WFCIV		GEN	0.180	01/01/2012	/ /	4,406.22	4,406.22	4,262,289.22	20,642,159.69	15,230,798.04	5,411,361.65	9,673,650.87	
9226631688			9,673,650.87	0.180	/ /			4,406.22	4,406.22	4,262,289.22	20,642,159.69	15,230,798.04	5,411,361.65	9,673,650.87	
10005		FMMPS		GEN	0.000	01/01/2012	/ /	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12792586C				0.000	/ /			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10117		WFBMRP		GEN	0.150	01/01/2016	/ /	583.07	583.07	1,751,309.26	583.07	0.00	583.07	1,751,892.33	
7407163281			1,751,892.33	0.150	/ /			583.07	583.07	1,751,309.26	583.07	0.00	583.07	1,751,892.33	
10122		FPMMI		GEN	0.450	02/19/2016	/ /	2,229.45	2,229.45	2,002,341.67	2,229.45	0.00	2,229.45	2,004,571.12	
5259A			2,004,571.12	0.450	/ /			2,229.45	2,229.45	2,002,341.67	2,229.45	0.00	2,229.45	2,004,571.12	
10093		BRAND		GEN	0.000	11/03/2014	/ /	116.80	120.82	245,000.00	0.00	245,000.00	-245,000.00	0.00	
105245FC3			0.00	0.000	04/29/2016	/ /		120.82	114.11	245,032.10	0.00	245,000.00	-245,032.10	0.00	
10095		LUANA		GEN	0.000	11/05/2014	/ /	610.82	148.34	245,000.00	0.00	245,000.00	-245,000.00	0.00	
549103QL6			0.00	0.000	05/05/2016	/ /		610.82	148.34	245,028.42	0.00	245,000.00	-245,028.42	0.00	
10096		CAPONE		GEN	0.000	11/05/2014	/ /	794.07		245,000.00	0.00	245,000.00	-245,000.00	0.00	
140420QM5			0.00	0.000	05/05/2016	/ /		794.07		245,048.51	0.00	245,000.00	-245,048.51	0.00	

Portfolio CRTA

Corpus Christi RTA
 Texas Compliance Change in Val Report
 April 1, 2016 - June 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrued	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Market Value				Market Value
10118	FHDN	GEN	02/12/2016	0.00	999,572.22	0.00	1,000,000.00	-999,572.22	0.00
313384WS4	0.00	0.000	05/11/2016	0.00	999,572.22	0.00	1,000,000.00	-999,572.22	0.00
10097	WEXBK	GEN	11/17/2014	211.44	245,000.00	0.00	245,000.00	-245,000.00	0.00
92937CCL0	0.00	0.000	05/16/2016	864.55	245,075.22	0.00	245,000.00	-245,075.22	0.00
10110	KBCD	GEN	07/26/2015	122.16	245,000.00	0.00	0.00	0.00	245,000.00
51199C	245,000.00	0.200	07/26/2016	0.00	245,000.00	0.00	0.00	0.00	245,000.00
10102	KEYBK	GEN	02/11/2015	335.95	245,000.00	0.00	0.00	0.00	245,000.00
49306SUM6	245,000.00	0.549	08/11/2016	0.00	245,156.56	0.00	0.00	-134.51	245,022.05
10119	TNOTE	GEN	02/12/2016	1,562.50	1,000,603.04	0.00	0.00	-403.51	1,000,199.53
912828VR8	1,000,000.00	0.463	08/15/2016	0.00	1,000,889.00	0.00	0.00	-414.00	1,000,475.00
10105	PREFBK	GEN	02/20/2015	305.41	245,000.00	0.00	0.00	0.00	245,000.00
740367DX2	245,000.00	0.499	08/19/2016	308.76	245,180.32	0.00	0.00	-169.29	245,011.03
10106	BBCNBK	GEN	02/20/2015	335.95	245,000.00	0.00	0.00	0.00	245,000.00
073296BJ3	245,000.00	0.549	08/19/2016	339.65	245,006.62	0.00	0.00	19.11	245,025.73
10111	TNOTE	GEN	11/30/2015	2,163.72	1,001,439.66	0.00	0.00	-784.49	1,000,655.17
912828VV7	1,000,000.00	0.557	09/15/2016	0.00	1,001,953.00	0.00	0.00	-809.00	1,001,144.00
10112	TNOTE	GEN	11/30/2015	1,553.96	1,000,120.24	0.00	0.00	-55.54	1,000,064.70
912828WA4	1,000,000.00	0.602	10/15/2016	2,339.48	1,000,977.00	0.00	0.00	-196.00	1,000,781.00
10113	TNOTE	GEN	11/30/2015	1,553.72	1,000,000.00	0.00	0.00	0.00	1,000,000.00
912828WF3	1,000,000.00	0.624	11/15/2016	2,867.45	1,000,781.00	0.00	0.00	196.00	1,000,977.00
10120	TNOTE	GEN	02/12/2016	1,553.72	1,000,482.29	0.00	0.00	-192.49	1,000,289.80
912828MF3	1,000,000.00	0.547	11/15/2016	1,596.84	1,000,781.00	0.00	0.00	196.00	1,000,977.00
10116	CNB	GEN	12/10/2015	215.18	246,592.50	0.00	0.00	0.00	246,592.50
16102A	246,592.50	0.350	12/10/2016	0.00	246,592.50	0.00	0.00	0.00	246,592.50
10114	TNOTE	GEN	11/30/2015	1,553.96	999,735.49	0.00	0.00	93.29	999,828.78
912828A59	1,000,000.00	0.662	12/15/2016	3,125.00	1,000,508.00	0.00	0.00	516.00	1,001,024.00

Portfolio CRTA

Corpus Christi RTA
 Texas Compliance Change in Val Report
 April 1, 2016 - June 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrued	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Book Value	Market Value				Book Value	Market Value
10115	TNOTE	GEN	11/30/2015	1,250.00	998,079.28	998,079.28	0.00	0.00	573.07	998,652.35	998,652.35
912828H78	1,000,000.00	0.731	01/31/2017	0.00	999,258.00	999,258.00	0.00	0.00	1,074.00	1,000,332.00	1,000,332.00
10121	TNOTE	GEN	02/12/2016	2,656.25	1,700,518.30	1,700,518.30	0.00	0.00	-147.99	1,700,370.91	1,700,370.91
912828E74	1,700,000.00	0.589	02/15/2017	0.00	1,700,265.20	1,700,265.20	0.00	0.00	1,575.90	1,701,841.10	1,701,841.10
10123	EWB	GEN	03/07/2016	1,766.88	1,011,548.30	1,011,548.30	1,766.88	0.00	1,766.88	1,013,315.18	1,013,315.18
172267625C	1,013,315.18	0.700	03/07/2017	1,766.88	1,011,548.30	1,011,548.30	1,766.88	0.00	1,766.88	1,013,315.18	1,013,315.18
Sub Totals For: Fund: General Fund											
				24,738.79	20,934,631.47	20,934,631.47	20,646,739.09	17,210,798.04	3,435,451.77	24,370,083.24	24,370,083.24
				21,953.06	20,939,593.12	20,939,593.12	20,646,739.09	17,210,798.04	3,438,038.79	24,377,631.91	24,377,631.91
Report Grand Totals:											
				28,487.53	30,235,156.04	30,235,156.04	20,650,487.83	26,508,798.04	-5,858,799.49	24,376,356.55	24,376,356.55
				25,701.80	30,240,117.69	30,240,117.69	20,650,487.83	26,508,798.04	-5,856,212.47	24,383,905.22	24,383,905.22



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

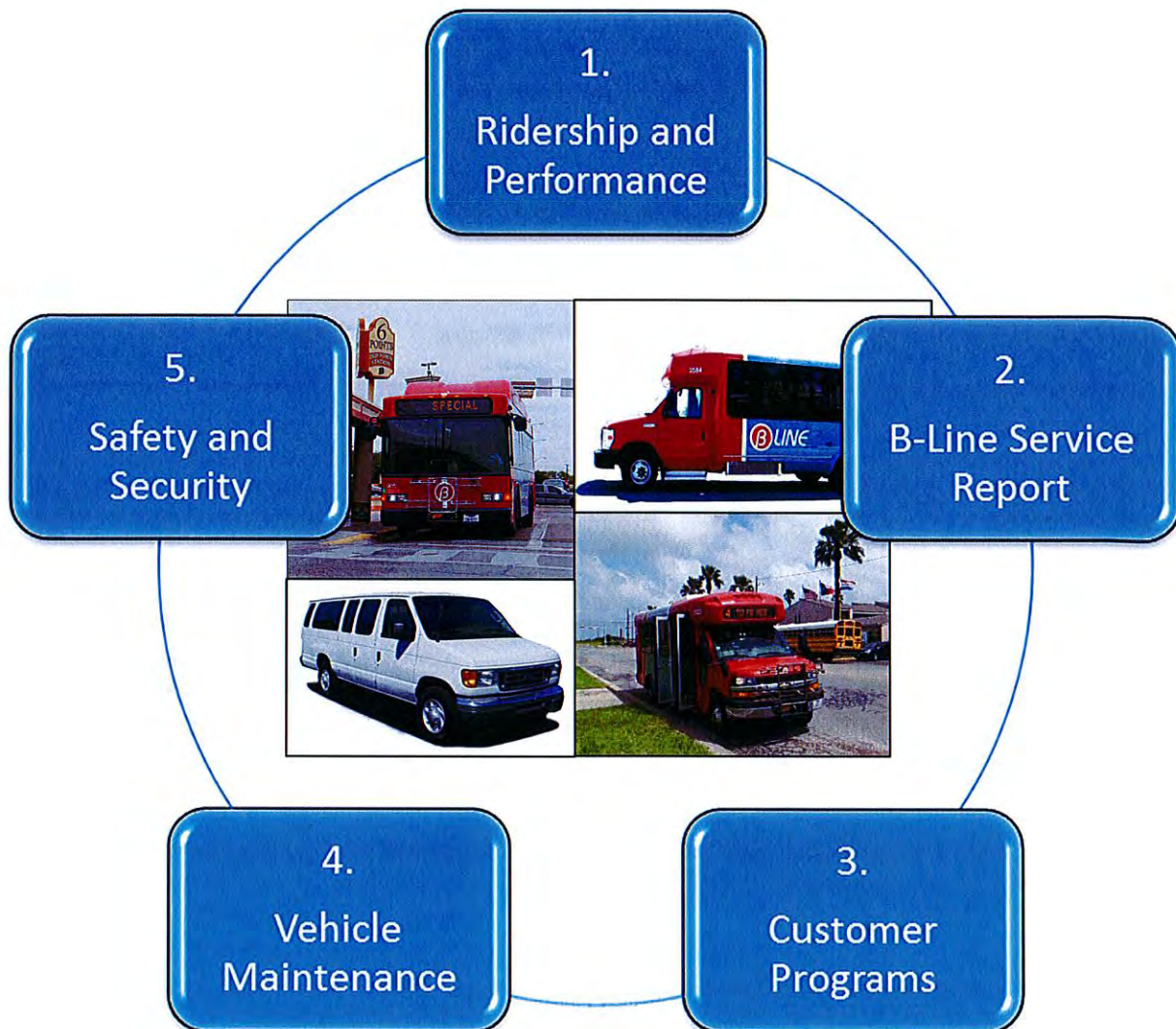
Board of Directors Meeting

September 7, 2016

Subject: Operations Report for July 2016

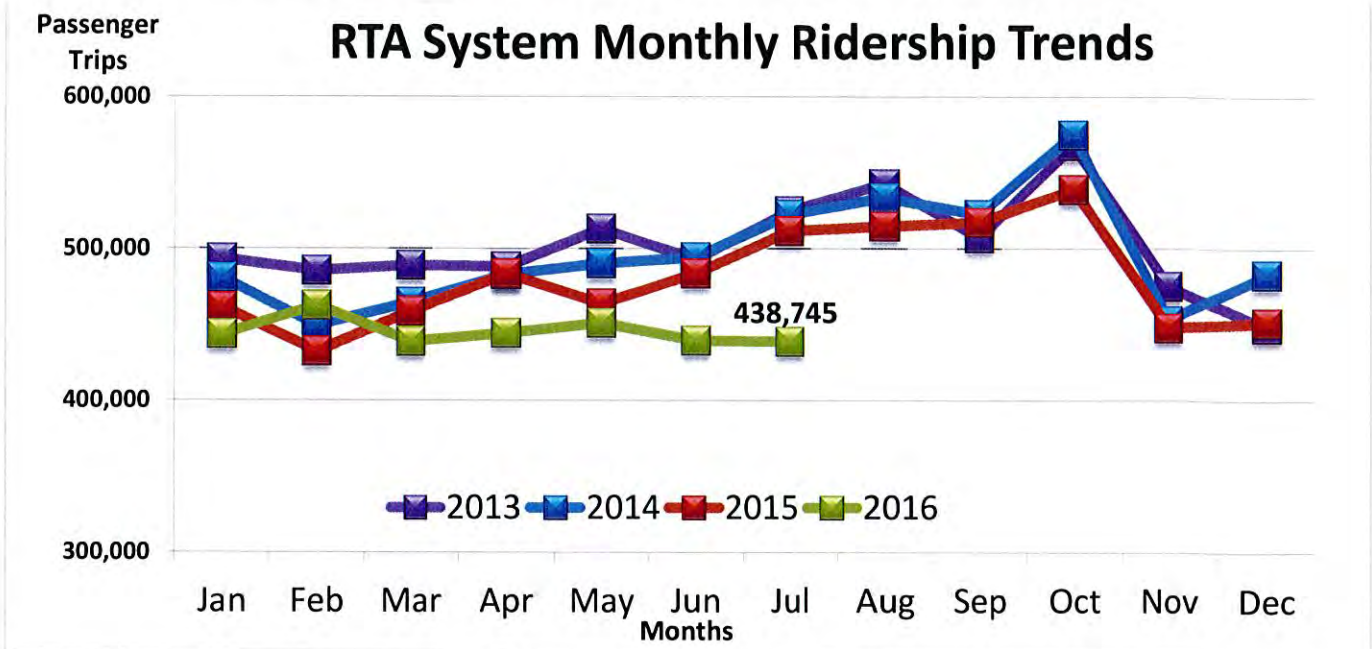
The system-wide monthly operations performance report for July 2016 is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls, customer service feedback, and a safety and security summary.

Detailed results are reported within the five sections outlined below:

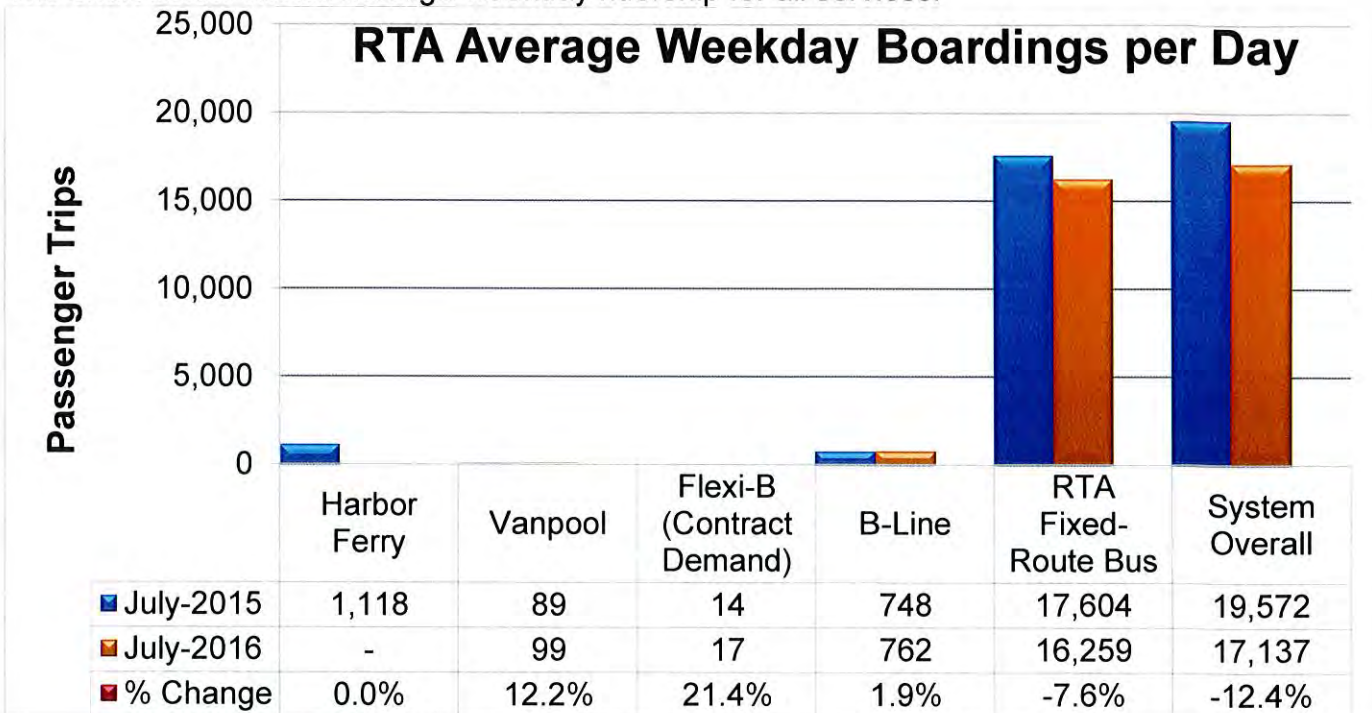


1. System-wide Ridership and Service Performance Results

Boardings for all services in July 2016 totaled 438,745. This represents a 14.2% decrease as compared to 511,556 boardings in July 2015 or 72,811 less boardings this July. In regards to ridership levels, gasoline prices remained low at \$2.00 per gallon on average as compared to \$2.48 per gallon in July 2015¹. No rain was officially measured this month at the Corpus Christi Airport. In July 2015, 1.19 inches was recorded.²



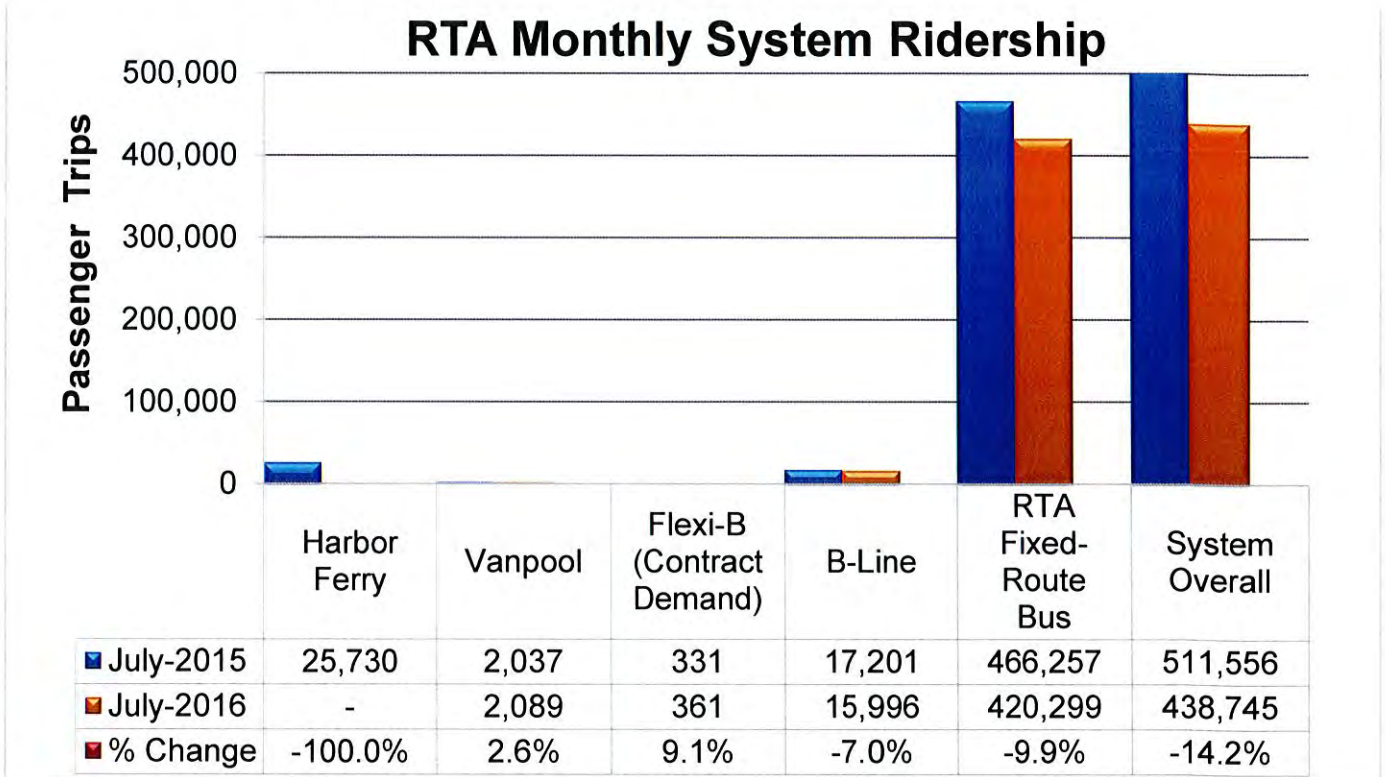
The chart below shows average weekday ridership for all services.



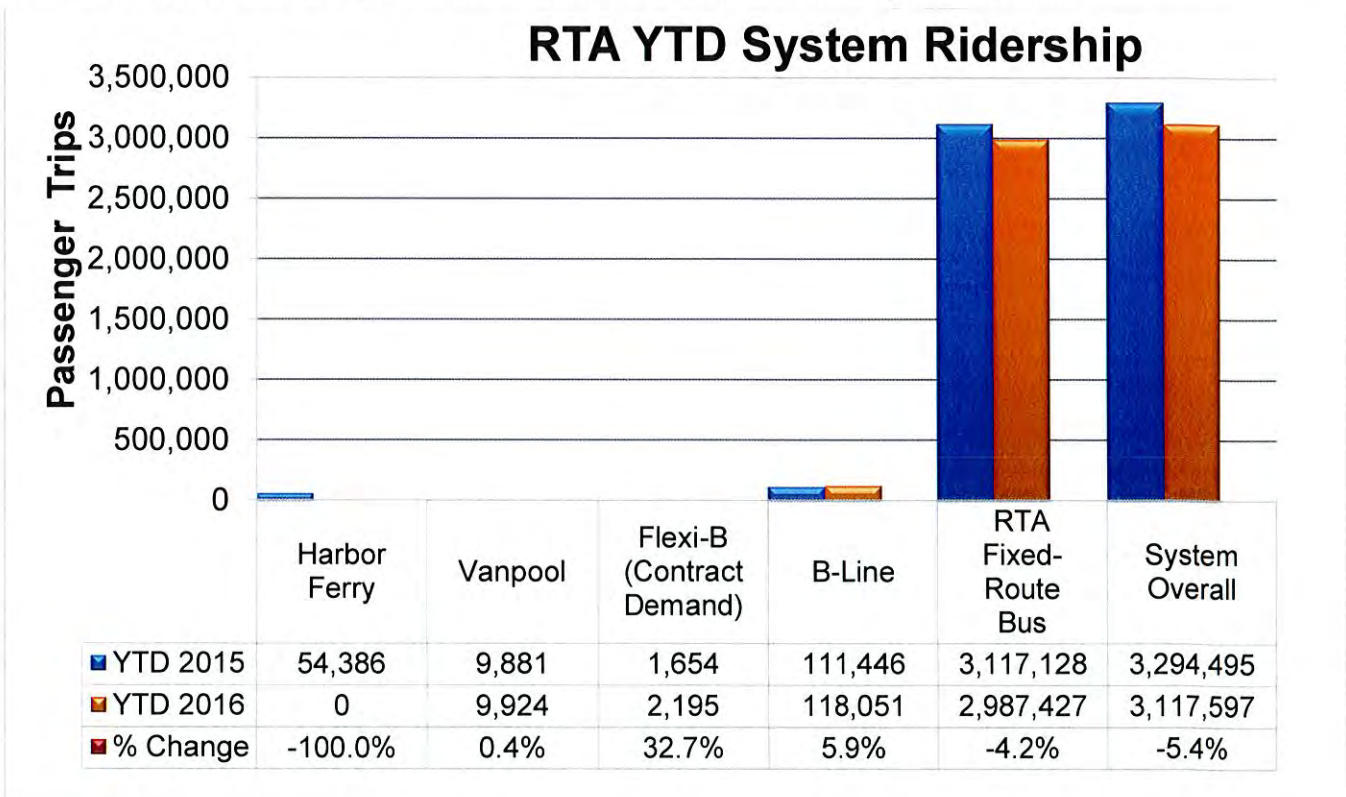
¹ GasBuddy.com historical data at <http://www.gasbuddy.com>.

² Weather Underground historical data at <http://www.wunderground.com>.

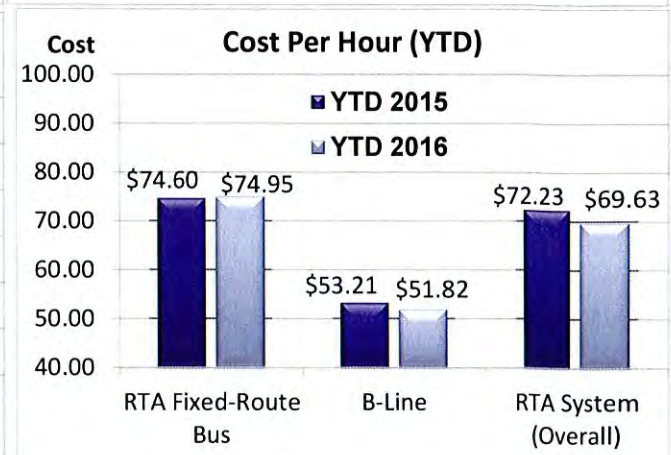
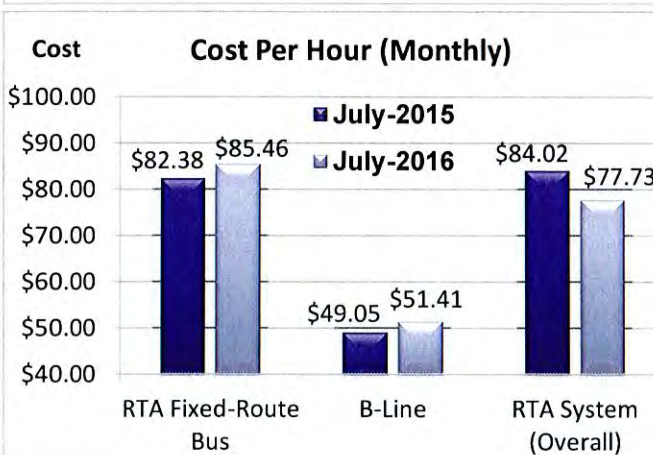
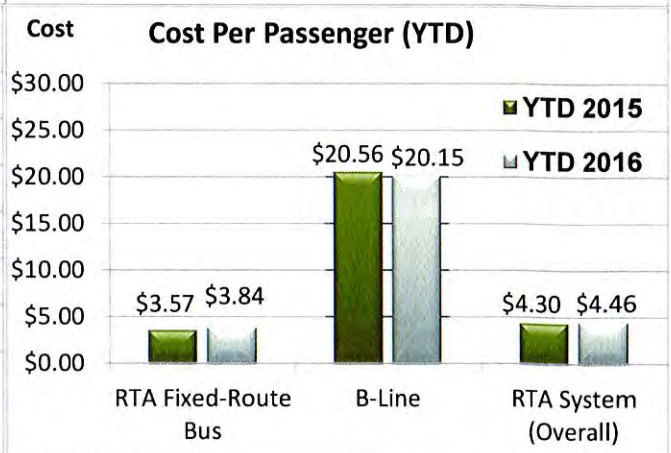
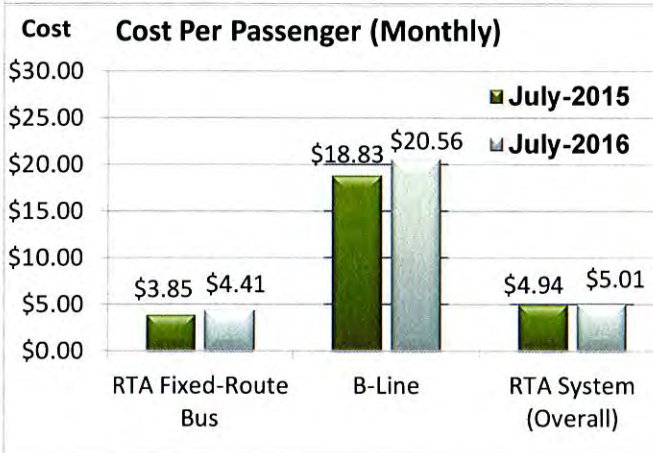
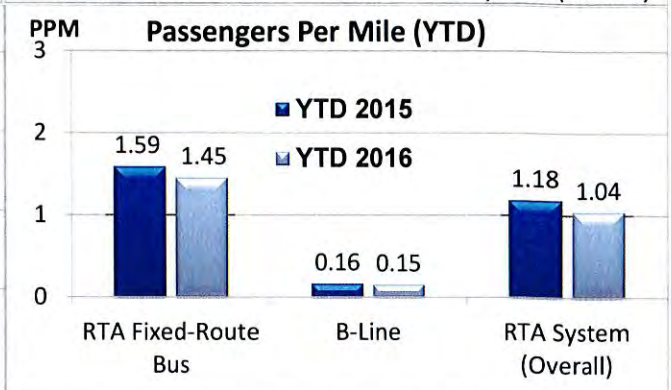
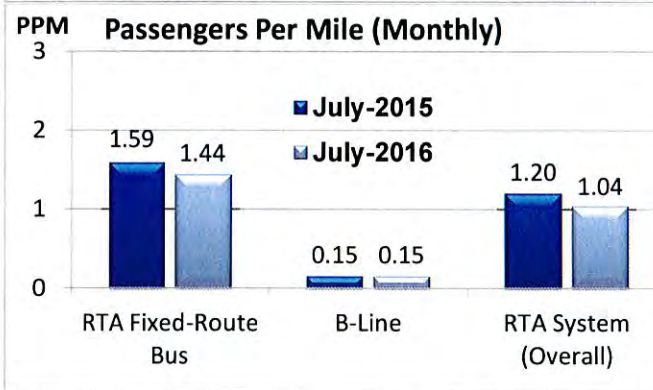
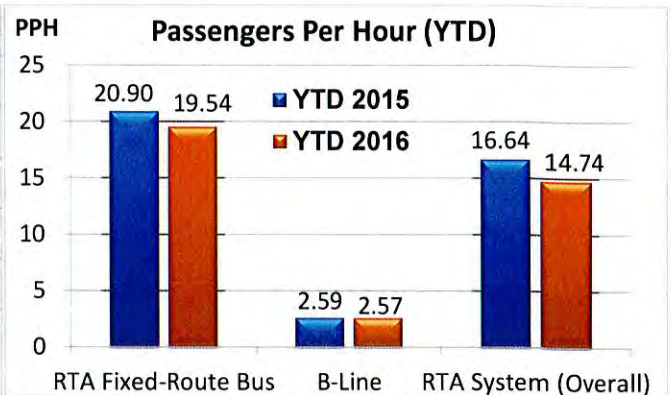
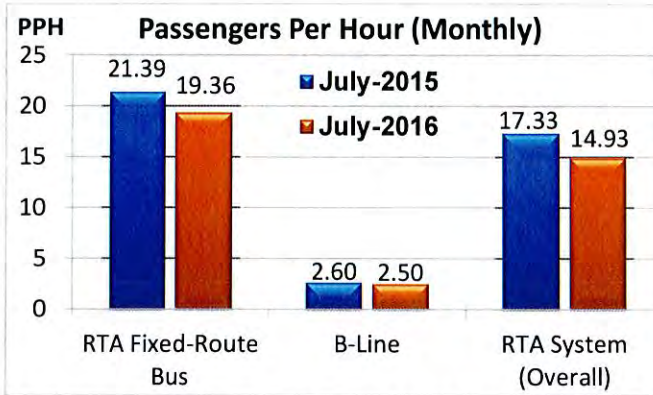
The chart below shows monthly ridership results for all services.



The chart below shows YTD ridership results for all services. The CCRTA recorded 176,898 less boardings or -5.4% in 2016 as compared to the same period in 2015. Subtracting the Harbor Ferry totals results in a YTD decrease of 3.8% for the system overall.



The following charts report system-wide productivity and other cost performance measurements for the month of July 2016 vs. July 2015 and YTD figures.



The following table shows on-time performance of CCRTA Fixed-Route services for current and last three months and an YTD average figure.

Schedule Adherence	Standard	May-16	Jun-16	Jul-16	3-Month Average
Early Departure	<1%	0.0%	1.4%	0.6%	0.6%
Departures within 0-5 minutes	>85%	87.3%	92.5%	90.0%	89.9%
Monthly Wheelchair Boardings	No standard	5,285	5,321	5,028	5,211
Monthly Bicycle Boardings	No standard	7,730	8,646	8,727	8,368
On-time performance surveys with departures > 5 minutes late will be examined by Planning and Transportation Departments. Corrective actions may follow.					

Current City of Corpus Christi Bond projects adversely impacting on time performance:

Bond 2012 Project-McArdle Road (Whitaker Drive to Ennis Joslin) Routes 8s, 29, 37 & 66s remain adversely impacted and on detour from the McArdle Road project between Woodlawn and Ennis Joslin Road, a (41) month project. *Project is approximately 60% complete.*

Bond 2014 Project-Santa Fe Street (Elizabeth Street to Hancock Street) Routes adversely impacted by this project include: 6, 15s, 19, & 23 this is a 12 month resurfacing project. *Project is expected to be completed August 31, 2016.*

Bond 2012 a multi-phased Project-South Staples Street (Morgan to IH-37) this (24) month project affects (20) routes daily or approximately 45% of all CCRTA routes and includes routes: 5, 5s, 6, 12, 12s, 16, 17, 19, 21, 21s, 23, 27, 27s, 29, 29s, 67, 76, 76s, 78 and 84. All routes are currently on detour. Phase 1 IH-37 to Comanche Street is complete; *Phase 2, Comanche Street to Morgan Avenue, is back on schedule for completion in August 2017.*

Bond 2012 Project-Williams Drive (Airline Road to South Staples Street) Routes 8s, 29F and 63-OB are impacted by the Williams Drive project between South Staples Street and Airline Road, this (15) month project includes the partial intersection closure of Airline Road at Williams Drive. *Project is expected to be completed in May 2017.*

In the future, other Bond projects that may adversely impact bus routes and bus stops include:

- **S. Alameda Street Bond 2012** a (15) month project between Ayers Street & Louisiana Avenue, is now scheduled to begin first of next year and will impact Routes 5, 5s & 17.
- **Ayers Street Bond 2014** a (12) month project between Alameda & Ocean Drive is scheduled to begin December of this year and will impact Routes 15s & 19.
- **Greenwood Drive Bond 2012** an (11) month project between Gollihar Road & Horne Road is planned to begin in September this year and will impact Routes 15s & 23.
- **Morgan Avenue Bond 2012** an (8) month project between S. Staples Street and Crosstown Freeway has been deferred until June of 2017 and will affect Route 23.

- **Ocean Drive Bond 2012** an (18) month project between Buford Street & Louisiana Parkway is now underway and does not directly impact any CCRTA bus routes but will eliminate any opportunity to use Ocean Drive as a temporary detour route.
- **Ocean Drive at Robert Drive Intersection Signal Replacement** work to begin Monday August 16, 2016 and have minor impacts to Route 5.
- **Corona Drive Bond 2014** a (12) month project between Flynn Parkway & Everhart Road is scheduled to begin January 2017 and will impact Route 17.
- **Gollihar Road Bond 2014** a (27) month project between S. Staples Street and Weber Road is planned to begin January 2017 and will impact Routes 37 & 37s.
- **Gollihar Road Bond 2014** a (16) month project between Weber Road & Carroll Lane is planned to begin January 2017 and will impact Routes 37 & 37s.
- **Gollihar Road Bond 2014** a (14) month project between Carroll Lane & Kostoryz Road is planned to begin January 2017 and will impact Routes 32, 37 & 37s.

Note: All three Gollihar Road Bond projects will be under construction simultaneously to minimize traffic delays along this major (2) mile collector corridor.

Other Bond projects that will not adversely impact bus routes or stops are:

- **Holly Road Bond 2012** an (18) month project from Greenwood Drive to Crosstown.
- **Navigation Blvd. Bond 2012** a (15) month project from Up River Road to IH-37.
- **Tuloso Road Bond 2012** an (8) month project from IH-37 to Leopard Street.
- **Southern Minerals Rd Bond 2012** a (10) month project between IH-37 & Up River Rd.
- **Yorktown Boulevard Bond 2014** a (15) month project Everhart to S. Staples Street
- **Yorktown Boulevard Bond 2014** a (14) month project Lake Travis to Everhart.

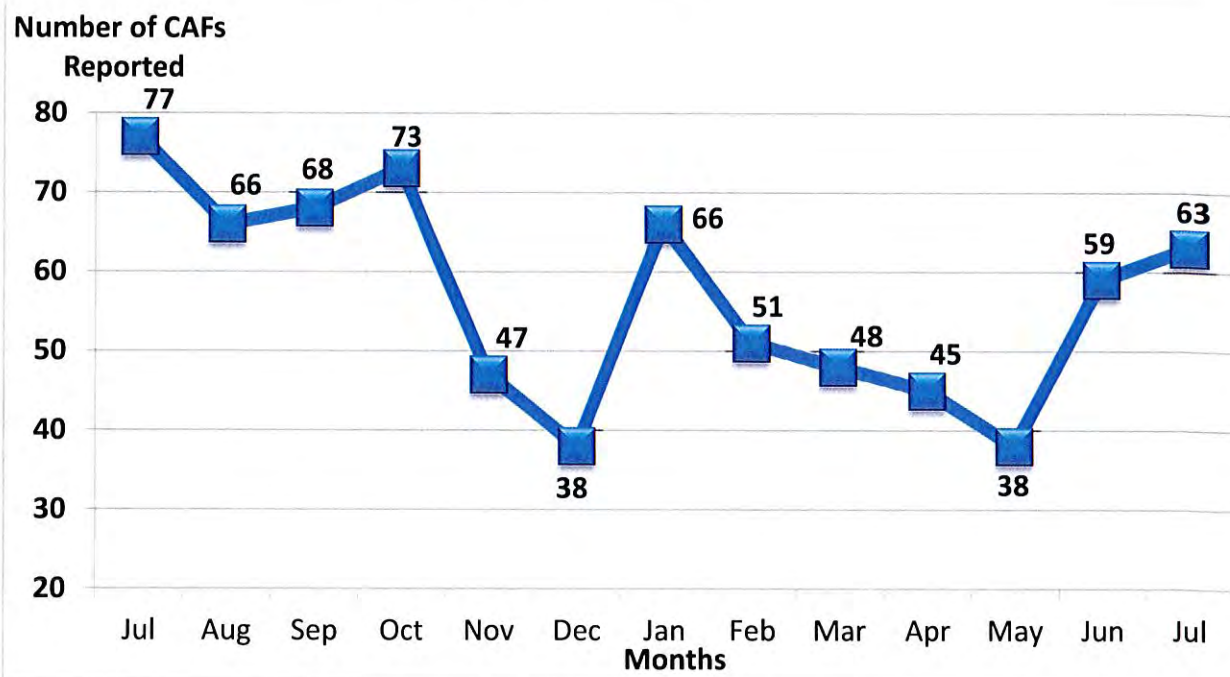
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

- Productivity: **2.50** PPH did meet the contract standard of 2.50 PPH.
- On Time Performance: **97.1%** did meet the contract standard of 96%.
- In Vehicle Time: **99.8%** exceeded the contract standard of 95%.
- Denials: 0 denials or **0.0%** did meet contract standard of 0.0%.
- Miles between Road Calls: **31,777** did exceed the contract standard of 12,250 miles.
- Ridership Statistics: **10,097** ambulatory; **4,702** wheelchair boarding's

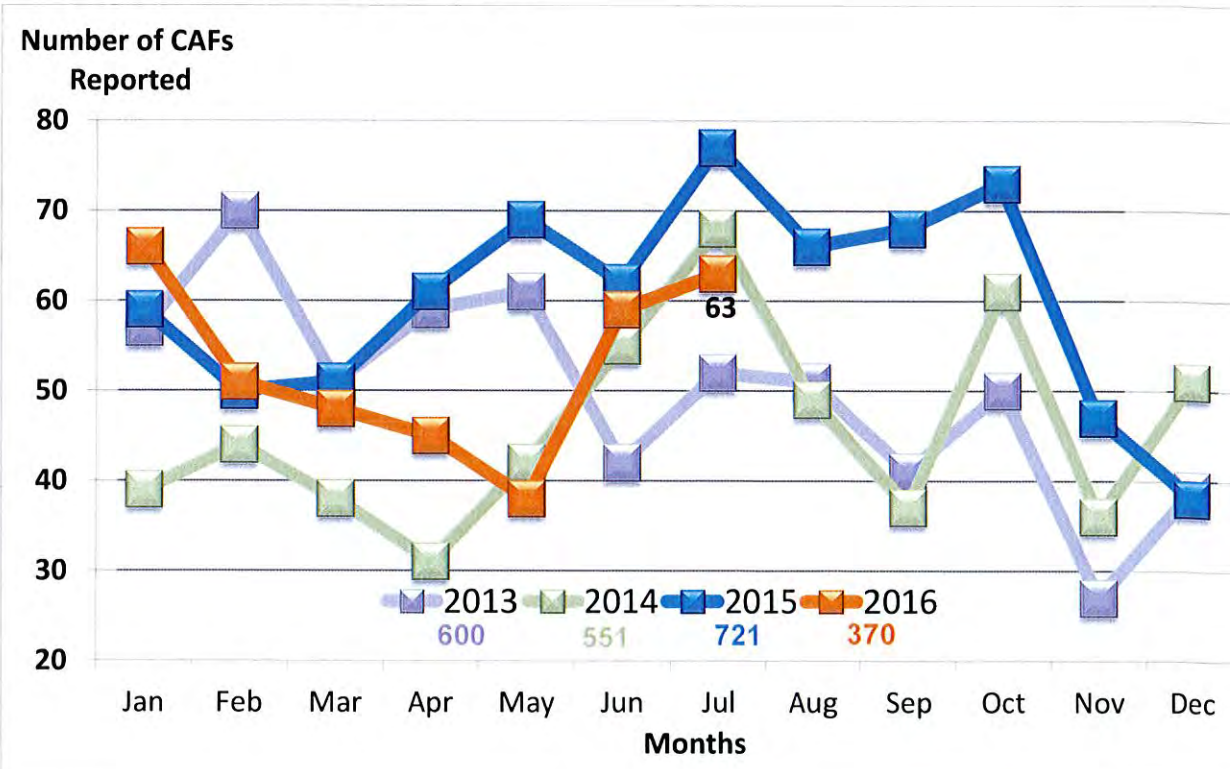
Metric	Standard	May-16	Jun-16	Jul-16	YTD Average
Passengers per Hour	2.50	2.57	2.57	2.50	2.57
On-time Performance	96%	97.2%	96.5%	97.1%	96.9%
In Vehicle Time	95.0%	99.6%	99.5%	99.8%	99.4%
Denials	0.00%	0.00%	0.00%	0.00%	0.0%
Miles Between Roadcalls	12,250	16,633	27,124	31,777	26,099
Monthly Wheelchair Boardings	No standard	4,939	5,159	4,702	4,931

3. Customer Programs Monthly Customer Assistance Form (CAF) Reports

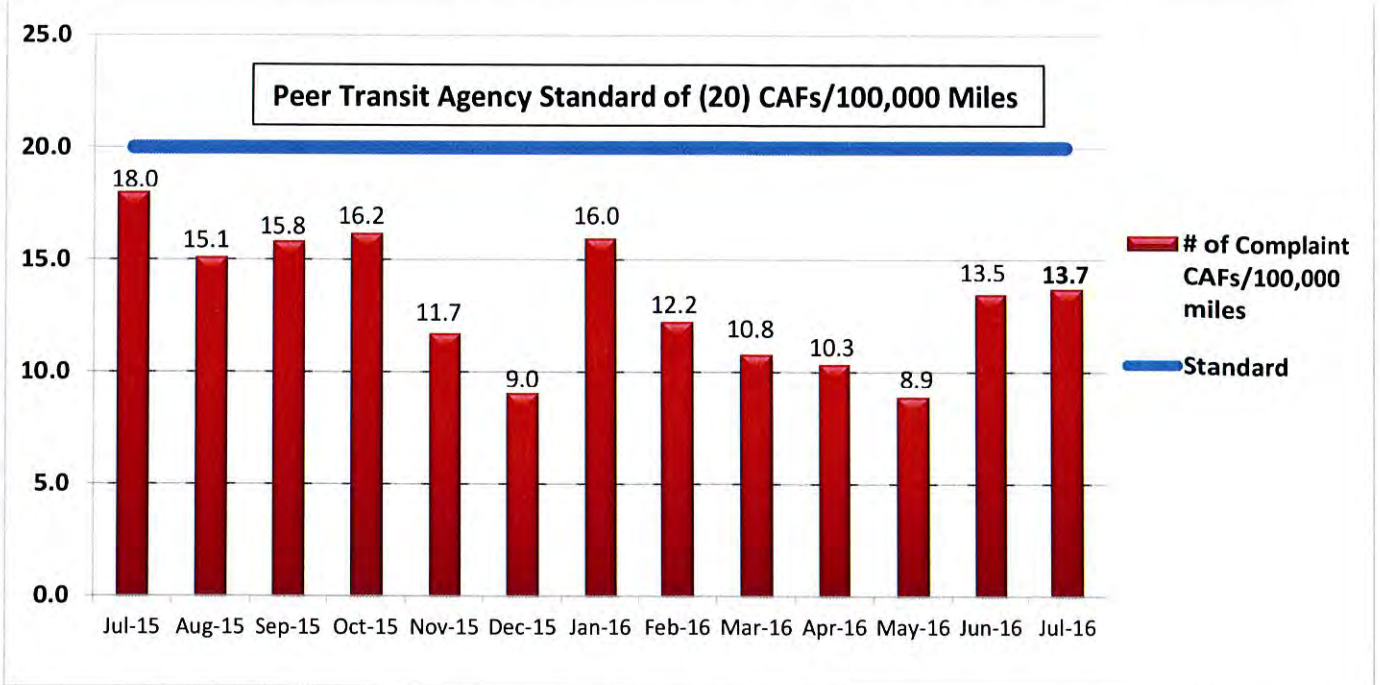
For July 2016, there were 63 reported CAF's (excludes the 5 commendations) which represents an increase from 59 reported CAF's overall in June 2016. The statistics for July represents a 6.8% increase, 63 CAF's vs 59 CAF's compared to the month of June 2016. There were 5 Commendations for the month of July.



3a. CAF Reports: Historical Trends



3b. Reported Complaint CAFs w/o Commendations & Suggestions: Historical Trend



3c. Route Summary Report for July 2016

Route	# of CAF's	Route	# of CAF's
#3 NAS Shuttle	1	#37 Crosstown	1
#4 Flour Bluff Mini B	1	#51 Gregory Park & Ride	0
#5 Alameda	0	#63 The Wave	0
#5S Alameda(Sun)	1	#65 Padre Island Connector	5
#6 Santa Fe/Malls	0	#67 Robstown/Gregory	0
#12 Saxet Oak Park	0	#76 Harbor Bridge Shuttle	0
#15 Kostoryz	0	#77 Harbor Ferry	0
#16 Agnes/Ruth	0	#78 North Beach	2
#17 Carroll/Southside	0	#84 LightHouse	0
#19 Ayers/Norton	0	#94 Port Aransas Shuttle	0
#19G Greenwood	0	#95 Flexi-B Port A	1
#19M McArdle	1	B-Line (Para-transit)	4
#21 Arboleda	3	Facility Maintenance	8
#23 Molina	1	Service Development	5
#25 Gollihar/Greenwood	0	Safety and Security	11
#26 Airline/Lipes Connector	0	IT Systems	1
#27 Northwest	6	Transportation Other	1
#29 Staples	2	Purchased Trans. Other	2
#29F Flour Bluff	4		
#29SS Spohn South	1		
#32 Southside Mini B	0		
#34 Robstown Circulator	1	TOTAL CAF'S	63

3d. July 2016 CAF Breakdown by Service Type:

CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Contracted Fixed Route	Totals
Service Stop Issues	6	0	2	8
Driving Issues	4	0	1	5
Customer Services	11	1	0	12
Late/Early – No Show	6	3	0	9
Disputed drop-off/pickup	0	0	1	1
Facility Maintenance	8	0	0	8
Service Development	5	0	0	5
Safety and Security	11	0	0	11
IT Systems	1	0	0	1
Transportation (other)	1	0	0	1
Purchased Trans. (other)	0	0	2	2
Total	54	4	6	63
Commendations	1	4	0	5

Conclusion:

During July 2016, RTA received 63 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; five (5) of the 68 reported CAF's were commendations.

There were a total of 53 CAF's/Commendations received regarding RTA Service representing 79.5% of total customer contacts: 8 for Facilities Maintenance, 5 for Service Development, 11 for Safety and Security, 1 for IT Systems, 28 for Transportation.

A total of 4 CAF's/Commendations were reported regarding B-Line service representing 11.7% of the total customer contacts.

A total of 6 CAF's/Commendations were reported regarding Contracted Fixed Route service representing a 8.8% of the total customer contacts.

Actions taken as a result of reported CAF's include but are not limited to the following:

1. Coaching and counseling
2. Driver training
3. Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
4. Discussion in supervisory meetings
5. Examination of RTA operations policy

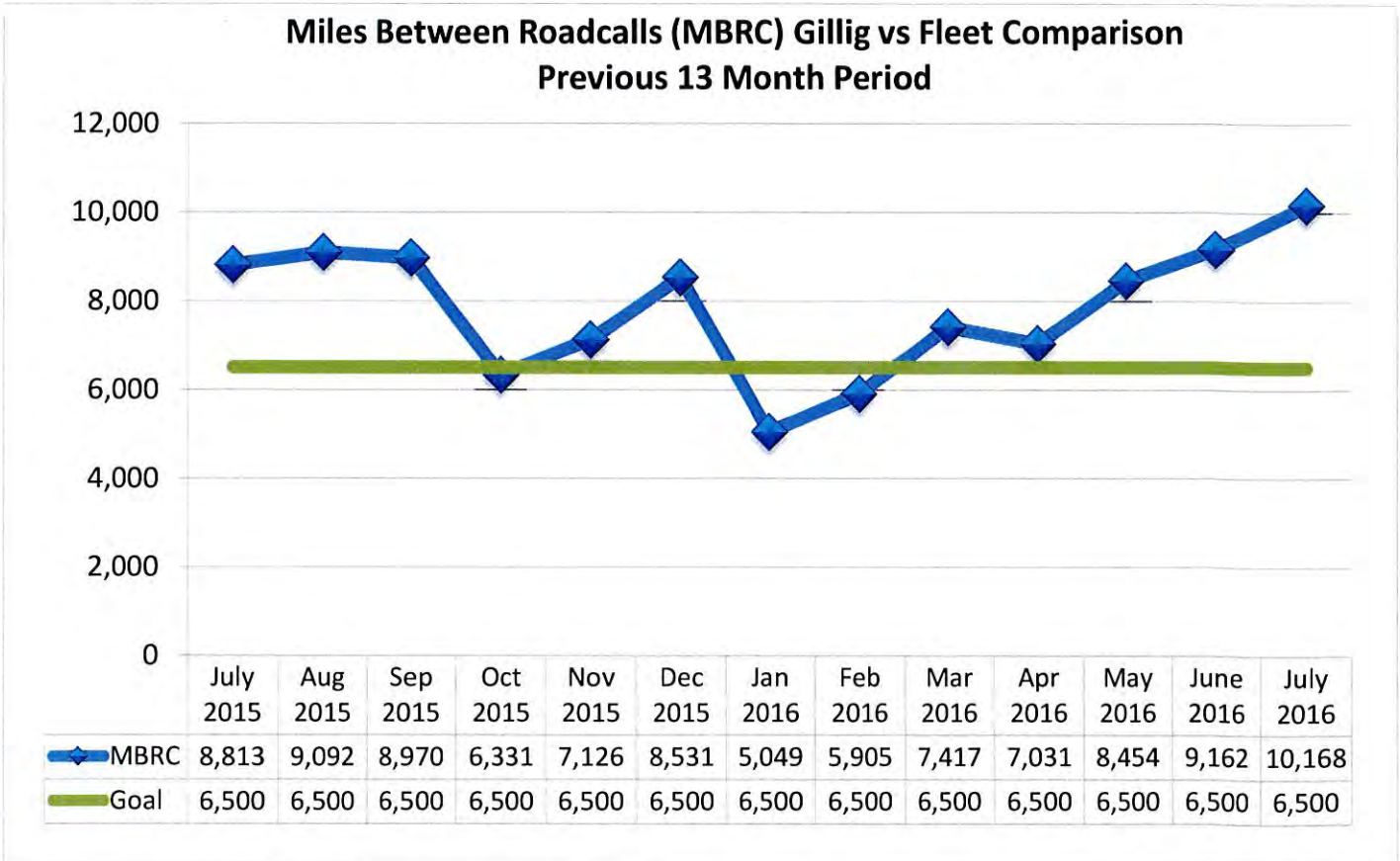
The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report

For July 2016, 10,168 miles between road calls (MBRC) were recorded as compared to 8,813 MBRC in July 2015. A standard of 6,500 miles between road calls is used based on the fleet size, age, and condition of CCRTA vehicles.



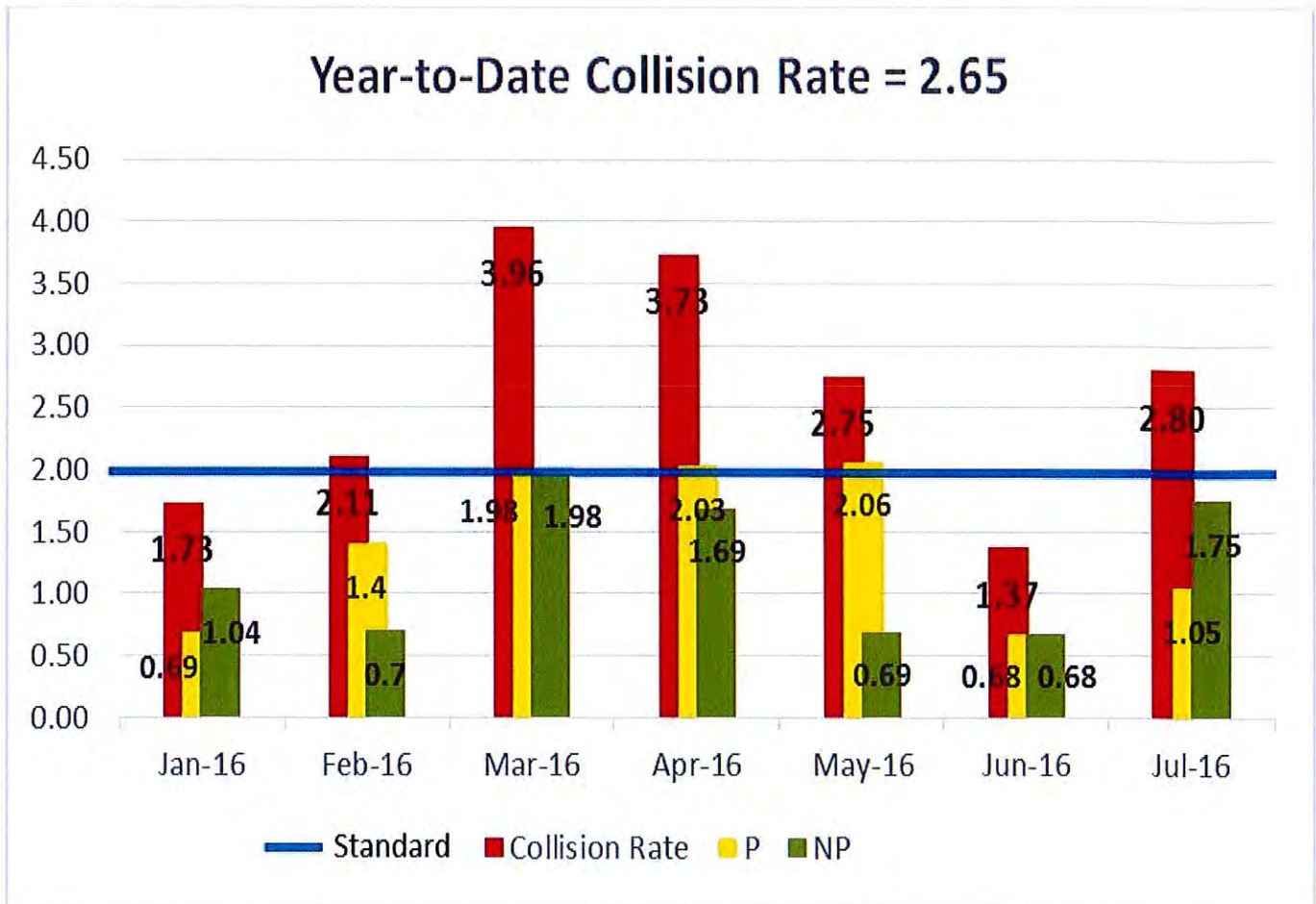
MBRC is a performance gauge of maintenance quality, fleet age, and condition; an increase in MBRC is a positive indicator. As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service.

5. Safety/Security Department Report

SAFETY SUMMARY

For July 2016, CCRTA had 8 vehicle collisions, 3 were determined to be preventable (P) and 5 were determined to be non-preventable (NP). There were 22 customer-related incidents. CCRTA drove a total of 285,556 miles. The total collision rate for the month was 2.80 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The chart below illustrates the Year-to-Date collision rates. Please keep in mind that this chart shows all vehicle collisions regardless of fault.




SECURITY SUMMARY

For July 2016, there were approximately 1,400 hours of security coverage was used for all areas of CCRTA Operations. Officers arrested 3 individual for public intoxication, issued 15 criminal trespass warnings, arrested 2 individuals for violation of criminal trespassing, issued 41 disturbance warnings and responded to 2 other calls for service.

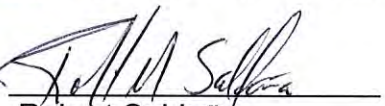
Committee Review

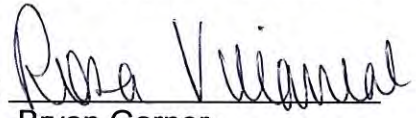
This item was presented to the Operations Committee on August 24, 2016.

Respectfully Submitted,

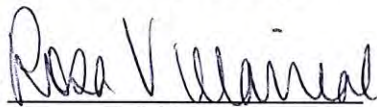
Submitted by: 
Wesley Vardeman
Outreach Coordinator

Reviewed by: 
Mike Rendon
Director of Safety & Security

Reviewed by: 
Robert Saldaña
Director of Transportation

Reviewed by: 
for Bryan Garner
Director of Maintenance

Reviewed by: 
for Gordon Robinson
Director of Planning

Reviewed by: 
Rosa E. Villarreal
Managing Director of Operations

Approved by: 
Jorge Cruz-Aedo
Chief Executive Officer

RTA Committee on Accessible Transportation (RCAT)
MEETING MINUTES
Thursday, July 21, 2016

Advisory Committee Members Present: Anne Bauman, Tammye Salinas, Sylvia Wilson, Donnie Contreras, Robert Box, Richard Balli, Joyce Lopez and Jose Chapa

Advisory Committee Members Absent: None

Board Members Present: None

Staff Present: Sharon Montez, Roxie Garrison and Melanie Gomez

MV Present: Nova Shields and Janessa Cano

Employee Representative(s): None

Call to Order: Ms. Anne Bauman called the meeting to order at 12:01 p.m. Ms. Melanie Gomez called the roll and determined that a quorum was present.

Opportunity for Public Comment

Mr. Richard Balli wanted to announce that on Saturday, August 13, 2016, the CCPD will be hosting their annual Operation Safe Return Back-to-School Health & Safety Fair at the American Bank Center. Mr. Balli wanted to invite CCRTA and RCAT members to attend and possibly have a table set up. He also wanted to announce that on July 12-15, the City of Corpus Christi and the Mayor had a proclamation on National Disability Voter Registration Week.

Action to Approve Minutes of June 16, 2016 was approved as presented.

MR. CHAPA MADE A MOTION TO ADOPT THE RCAT MINUTES OF JUNE 16, 2016 AS PRESENTED; MR. BALLI SECONDED THE MOTION. BAUMAN, LOPEZ, SALINAS, CONTRERAS, WILSON, AND BOX VOTING FOR.

Ms. Sylvia Wilson requested to state for the record that she arrived at 12:05pm for the meeting.

Committee for Persons with Disabilities (CFPWD) and Corpus Christi Human Relations Committee (CCHRC) Update

Ms. Sylvia Wilson provided a report of the CCHRC meeting. The committee met on Thursday, July 7th and added that the committee meets the first Thursday of the month. She advised that the Operation Safe Return also presented at that meeting and that the CCHRC will have a table at that event and will be distributing information about anti-bullying. Ms. Wilson also reported that Jesse Elizondo, President of HIP (Homeless Issues Partnership), provided a presentation regarding systems available to assist the homeless population. Another presentation from the Citizens Alliance for Fairness and Progress was given regarding housing concerns pertaining to the Hillcrest neighborhoods as a result of the new bridge. The Port of Corpus Christi is partnering with a company in California in an effort to address housing issues. Ms. Anne Bauman asked for Ms. Wilson to email her a synopsis of the meeting so that she can report to the Board of Directors. Mr. Richard Balli provided a report of the CFPWD meeting. Mr. Balli reported that a presentation was made by Gordon Robinson, Director of Planning for CCRTA regarding the 20/20 Transit Plan Update and a demonstration of Google Transit. He also reported the ADA committee citation count for June was 182 citations. Mr. Balli report that the year to date number of citations is 922. Mr. Balli also advised the committee of the number of wheelchair boardings. Ms. Sharon Montez clarified the numbers for fixed-route and B-Line. She also indicated that the wheelchair boardings for B-Line have slightly decreased which is a good sign since fixed-route numbers are increasing.

Presentation of 1st Quarter Unsung Hero Award Recipient

Ms. Anne Bauman announced the recipient for the 1st Quarter Unsung Hero Award. Ray Perez with MV Transportation was awarded the Unsung Hero Award for the 1st Quarter of 2016. Ms. Bauman announced the commendation that was submitted that led to his nomination. Ms. Bauman also advised the committee of another incident that recently occurred while Mr. Perez was transporting her from a dental appointment. Ms. Bauman presented Mr. Perez with his certificate and thanked him for the great service he is providing.

Update on May Operations Report

Ms. Sharon Montez reported monthly and year to date ridership trends, weekday boardings, CAF trends, miles between road calls, collision rates and performance standards for all modes of service and the current averages. Ms. Sylvia Wilson asked for Ms. Montez to explain the Vanpool service. Ms. Montez advised the service is offered to seasonal employees for trips to and from the company and that we just provide the vehicle. Ms. Anne Bauman asked if any feedback has been obtained from surveys regarding why the ridership has decreased. Ms. Montez advised that the Planning Department has determined that gas prices play a vital role in ridership numbers. Ms. Montez included that weather and construction also play a role in ridership numbers. Regarding miles between road calls, Ms. Bauman asked if buses that were involved in accidents were part of those numbers. Ms. Montez advised that wasn't sure but would find out with the Maintenance Department. Relative to collision rates, Mr. Donnie Contreras questions what the basis was for something to be considered an accident. Ms. Montez advised that accidents vary and it could be something as minor as a mirror hitting a bus stop sign to something as major as a collision. Ms. Montez also explained the Accident Review Board and how each accident is reviewed to determine if the accident is preventable or non-preventable.

Procurement Update

Ms. Sharon Montez provided a procurement update for the committee. She advised that the presentation for the procurement has been changed. The historical information has been removed and the current vendor and term of contract has been added to the presentation. Ms. Montez provided a list and current status of all procurement items that have been awarded and are currently up for award. Ms. Sylvia Wilson asked about the possibility of having an RCAT member serve on the committee who evaluates bus stops for ADA improvements. Ms. Montez advised that for Phase VI, there are 150 stops that would need to be reevaluated if she could include an RCAT member. Ms. Wilson suggested that for future phases, an RCAT member should be involved or at least allowed to provide feedback regarding those bus stops. Ms. Bauman and Mr. Contreras supported that idea. Ms. Montez agreed that it is an excellent idea and will consider it for future phases. She also advised that the Transportation Department agreed to have an RCAT member available at the operator quarterly meetings to provide outreach on wheelchair securements. Mr. Richard Balli volunteered to be that representative. Mr. Donnie Contreras asked how Mr. Thomas Dreyer was doing health wise and if he was still the current Board member representing RCAT. Ms. Montez advised that Mr. Butch Escobedo is the new Board

member that was appointed by City Council. Mr. Contreras asked if Mr. Escobedo can introduce himself at the next RCAT meeting. Ms. Montez will get with the Board Liaison regarding that and see if Mr. Escobedo is available.

Committee Reports

No-Show/Eligibility Appeals

The No-Show/Eligibility Appeals Committee met on Tuesday, July 19, 2016. Members present were Robert Box, Jose Chapa and Richard Balli. Staff members present were Melanie Gomez and Janessa Cano (MV). There were 2 appeals scheduled in July. One appellant provided a letter to appeal a 30-day proposed service suspension. The proposed service suspension was enforced due to prior history. One appellant was present to appeal a 30-day proposed service suspension. The proposed service suspension was dismissed due to extenuating circumstances and contingent upon the appellant attending a B-Line Orientation. There were 11 warning notices issued in June, 5 seven day proposed service suspensions and 7 thirty day proposed service suspensions. Mr. Jose Chapa asked if Mr. Balli was going to mention how he would like to have more RCAT members involved in the No Show Appeals Committee. Mr. Balli did explain the process when a member is not able to show up and thanked Mr. Chapa for being able to fill in on such short notice. Mr. Donnie Contreras suggested that all members should be a part of the No Show Appeals Committee since it's a great learning process. Ms. Melanie Gomez mentioned how some new members have yet to be assigned to subcommittees and suggested that may need to be done once the vacancies have been filled.

Chairperson's Report

Ms. Bauman shared upcoming meeting dates with the committee.

Informational Items

Ms. Bauman advised that these items were made available to the committee members in their packets.

Request for Agenda Items

None

Other Business: Ms. Bauman adjourned the meeting at 1:04 p.m. The next meeting will be held on Thursday, August 18, 2016.