



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

MEETING NOTICE

Date: Administration Committee Meeting – Wednesday, February 26, 2014
Time: 8:30 a.m.

Date: Operations Committee Meeting – Wednesday, February 26, 2014
Time: 10:30 a.m.

Location: RTA Administration/Operations Facility
5658 Bear Lane Corpus Christi, Texas

ADMINISTRATION COMMITTEE MEETING AGENDA
Wednesday February 26, 2014
8:30 a.m.

Tony Elizondo (Chair)

Robert Garcia
Angie Granado

Thomas Dreyer
Jeffery Pollack

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		
2.	Opportunity for Public Comment	T. Elizondo	3 min.	
3.	Discussion and Possible Action to Approve the Administration Committee Minutes of October 23, 2013	T. Elizondo	3 min.	Pages 1 - 3
4.	Discussion and Possible Action to Recommend the Board Authorize entering into a Memorandum of Agreement between the City of Corpus Christi, Corpus Christi Regional Transportation Authority, and the Corpus Christi Metropolitan Planning Organization for Transportation Grant Coordination	J. Cruz-Aedo	5 min.	Pages 4 - 6

5. Presentations	a. 4 th Quarter Investment Report	C. O'Brien Patterson & Associates	10 min.	Page 7 Separate Attachment
	b. 4 th Quarter Performance of the Defined Benefit & Defined Contribution Plan	Wells Fargo	10 min.	Pages 8 - 9 Separate Attachment
	c. Financial Report January 2014	C. O'Brien	6 min.	Pages 10 - 12
	d. 2014 Waterborne Transportation Service	T. Klinger	10 min.	Pages 13 - 14
	e. Disadvantaged Business Enterprise Program Update	J. Cruz-Aedo	6 min.	Pages 15 - 16
	f. Grant Update	W. Laridis	6 min.	No Attachment

Total Estimated Time: 59 min.

OPERATIONS COMMITTEE MEETING AGENDA
Wednesday, February 26, 2014
10:30 a.m.

Mary Saenz (Chair)

George Clower
Ray Hunt

Curtis Rock
Lamont Taylor

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		
2.	Opportunity for Public Comment	M. Saenz	3 min.	
3.	Discussion and Possible Action to Approve the Operations Committee Minutes of January 22, 2014	M. Saenz	3 min.	Pages 1 - 3
4.	Discussion and Possible Action to Recommend the Board Approve Awarding a Contract to vRide for Vanpool Vehicles and Services	T. Klinger	5 min.	Pages 4 - 5
5.	Discussion on Engineering Design Services for ADA Bus Stop Improvements	S. Montez	5 min.	Pages 6 - 8
6.	Discussion and Possible Action to Recommend the Board Authorize Issuing an Invitation for Bids for Miscellaneous Concrete Services	S. Montez	5 min.	Page 9

7.	Briefing on Customer Service Center Lease	S. Neeley	6 min.	Page 10
8.	Presentations a. Operational Report January 2014 b. 2014 Service Improvement Update c. 2014 Waterborne Transportation Services d. Safety Update e. Transit Asset Management Policy f. Update on Robstown Station g. Update on Staples Street Center h. Procurement Update	G. Robinson G. Robinson T. Klinger K. Korenek S. Montez S. Montez S. Montez W. Laridis	5 min. 10 min. 10 min. 6 min. 6 min. 6 min. 6 min. 6 min.	Pages 11 - 22 Page 23 Pages 24 - 25 No Attachment No Attachment No Attachment No Attachment No Attachment

Total Estimated Time: 82 min.

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at 903-3450 at least 48 hours in advance so that appropriate arrangements can be made.

Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono (361) 289-2712.

On **Friday, February 21, 2014** this Notice was posted by **Stephanie Alvarez** at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas, the RTA Administration Offices, 5658 Bear Lane, Corpus Christi, Texas and sent to the Nueces County Clerk and San Patricio County Clerk.

**REGIONAL TRANSPORTATION AUTHORITY
ADMINISTRATION COMMITTEE MEETING MINUTES
WEDNESDAY, OCTOBER 23, 2013**

SUMMARY OF ACTIONS

- 1. Provided Opportunity for Public Comment**
- 2. Approved the Administration Committee Minutes of September 25, 2013**
- 3. Recommended the Board Authorize Issuing Request for Proposals for Printer Leasing Contract**
- 4. Heard Presentation on: a.) September 2013 Financial Report; b.) Update on Staple Street Financing; c.) Harbor Ferry Grant Update**

The Administration Committee for the Regional Transportation Authority Board of Directors met at 8:30 a.m. on Wednesday, October 23, 2013 at the RTA Administration/Operations Facility located at 5658 Bear Lane, Corpus Christi, Texas.

Committee Members Present: Tony Elizondo (Chair), Vangie Chapa, Angie Granado, Tomas Dryer, John Valls

Committee Members Absent: Robert Garcia

Staff Members Present: Scott Neeley, (CEO); Jorge Cruz-Aedo, Jane Haas, Terry Klinger, Keith Korenek, William Laridis, Sharon Montez, Cindy O'Brien, Angelina Olivares, Robert Saldaña, Rosa Villarreal, Stephanie Alvarez

Public Present: Abel Alonzo, (RCAT Chair); Rowland Estrada, Rosie Aguiar, ATU – Local 1769; Carlos Vargas, MV Transportation

Call to Order

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Mr. Tony Elizondo called the Administration Committee meeting to order at 8:37 a.m.

Opportunity for Public Comment

Mr. Abel Alonzo, RCAT Chairman, stated that he was concerned with B-Line customer service because incoming calls were not being answered.

Discussion and Possible Action to Approve the Administration Committee Minutes of September 25, 2013

**MS. CHAPA MADE A MOTION TO APPROVE THE
ADMINISTRATION COMMITTEE MINUTES OF SEPTEMBER 25,**

2013. MR. DREYER SECONDED THE MOTION. THE MOTION CARRIED. CHAPA, DREYER, GRANADO, ELIZONDO AND VALLS VOTING IN FAVOR. GARCIA ABSENT.

Discussion and Possible Action to Recommend the Board Authorize Issuing Request for Proposals for Printer Leasing Contract

Mr. David Chapa stated that four (4) of the CCRTA's leased copiers/printers are included in multiple lease agreements which will be expiring soon. Mr. Chapa explained that CCRTA is trying to phase out desktop printers. He noted that the three (3) multifunctional printers would be a tremendous timesaver for all departments. Mr. Chapa reported that the funds for the lease of the copiers have been included in the 2013 and 2014 operating budget.

MS. CHAPA MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING REQUEST FOR PROPOSALS FOR PRINTER LEASING CONTRACT. MS. GRANADO SECONDED THE MOTION. THE MOTION CARRIED. CHAPA, DREYER, ELIZONDO, GRANADO AND VALLS VOTING IN FAVOR. GARCIA ABSENT.

Presentation on the September 2013 Financial Report

Ms. Cindy O'Brien, using a PowerPoint presentation, reviewed the September 2013 Financial Report. She stated that the Authority's financial performance through September was positive to budget by about \$1,573,000. Ms. O'Brien reported that the revenues were under budget by about \$3,000,000, and for the year-to-date operating expenses estimated the depreciation, and the variance is 7.6% below budget. Passenger revenues had increased 0.3% compared to 2012.

Reviewing the departmental expenses compared to budget, Ms. O'Brien noted overall departmental line items were in favorable for the month of September 2013.

Referencing the Marketing and Communication Budget increase, Ms. Vangie Chapa requested that a Marketing Plan be presented at the November Board Meeting.

Update on Staples Street Financing

Mr. Jorge Cruz-Aedo explained the next steps of the Staples Street Financing Plan. Mr. Cruz-Aedo discussed the meeting that took place in Dallas, Texas with Security Southwest Finance. He commented on how impressive the presentations given to the rating agencies had been. Mr. Cruz-Aedo stated that the bond rating would be available next week.

Harbor Ferry Grant Update

Mr. William Laridis, using a PowerPoint presentation, Harbor Ferry Grant is part of Moving Ahead for Progress in 21st Century (Map 21). He stated that this grant was for infrastructure rehabilitation and would be used for improvements to Peoples Street T-Head and Texas State Aquarium docks. Mr. Laridis mentioned that the application for next years' grant was due on October 21, 2013, and it had been submitted in the amount of \$410,635.

Adjournment

There being no other business, the meeting was adjourned at 9: 13 a. m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: Memorandum of Agreement on Transportation Grant Coordination

Background

Representatives of the City of Corpus Christi, the Corpus Christi Regional Transportation Authority and the Metropolitan Planning Organization have discussed the City's objective of pursuing federal funding to support pedestrian – transit infrastructure development for downtown, the SEA District, and other adjacent areas, which will increase pedestrian access to transit, create economic development opportunities, increase safety, and help to contribute to a sustainable community. In addition, the City of Corpus Christi has received approval from the voters to expend substantial bonds and other funding on infrastructure improvements which are federally eligible and can be captured for future federal matching funds and/or reimbursement.

The Board was briefed on the Agreement on July 3, 2013, by the Chief Executive Officer.

Identified Need

The City has indicated its intention of pursuing a myriad of federal funding resources including discretionary funding available through the Federal Transit Administration (FTA) and other federal agencies, to support a federally eligible pedestrian – transit access Master Plan. The RTA will support the City's efforts to secure discretionary funding as agreed through the attached Agreement. This support will not be at the expense of existing or future formula funding levels utilized by the RTA and the RTA shall remain the designated grant recipient for all of its formula funding.

Recommendation

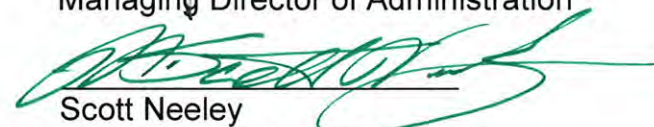
Staff requests that the Administration Committee recommend the Board approve the Memorandum of Agreement on Transportation Grant Coordination between the City of Corpus Christi, the Corpus Christi Regional Transportation Authority, and the Metropolitan Planning Organization.

Respectfully Submitted,

Submitted by:


Jorge G. Cruz-Aedo
Managing Director of Administration

Approval:


Scott Neeley
Chief Executive Officer

**MEMORANDUM OF AGREEMENT
(Transportation Grant Coordination)**

This Memorandum of Agreement sets forth the agreement made by and among the City of Corpus Christi (City), Corpus Christi Regional Transportation Authority (RTA), and the Corpus Christi Metropolitan Planning Organization (MPO) to provide as follows:

WHEREAS, the City, RTA and MPO have been working together on transportation issues affecting the Central Business District (CBD) and the SEA District; and

WHEREAS, the Bayfront Pedestrian/Transit Master Plan has been developed by the MPO; and

WHEREAS, all the agencies agree that capital improvements for pedestrians and transit use in the CBD and SEA District are essential to the economic development and vitality of this area; and

WHEREAS, the Federal Transit Administration and other federal agencies provide funding for pedestrian and transit improvements from primarily discretionary programs; and

NOW, THEREFORE, in consideration of the mutual covenants herein, the City, RTA and MPO agree as follows:

1. **TERM.** The term of this Memorandum of Agreement is for the period beginning October 1, 2013 and continuing until September 30, 2014 or until terminated or amended by all parties to this agreement.

2. **DESCRIPTION OF MUTUAL GRANT SUPPORT.** The agencies will support the pursuit of discretionary funding from the Federal Transit Administration and other federal agencies for pedestrian and transit improvements in the CBD and SEA District. Such efforts will not be at the expense of any formula funds that the RTA or MPO are eligible to receive.

3. **PARTICIPATION.** Participation of the agencies will include the coordination of planning activities to assure all projects are compatible with the Mobility Plan of the City, the Transit Coordination Plan and Long Range Plan of the RTA, and the Metropolitan Transportation Plan and Transportation Improvement Plan of the MPO. Any federal funds must be incorporated into the MPO plans and approved by the MPO Transportation Policy Committee.

4. **FORMULA PAYMENTS TO RTA.** These efforts shall not include any Federal Transit Administration 5307 formula grant funds without the express consent of the RTA Board.

5. **PUBLIC PURPOSE.** This Memorandum of Agreement is among the City, RTA, and MPO for the purpose of providing governmental services and not for the benefit of any third party or individual. The parties acknowledge that their respective ability to serve the needs of the general public and the users of their services within their service areas is dependent upon the coordination of transportation and development efforts in the CBD and SEA District.

6. **LIMITED OBLIGATION.** This Agreement shall be limited solely to pedestrian and transit improvements in the CBD and SEA District as described above. No obligation, whether

expressed or implied, shall exist for funding any future programs or efforts in subsequent years after Fiscal Year 2014 without prior approval.

7. **WITHDRAWAL.** If any agency determines that this agreement needs to be terminated, amended, or extended must notify all of the other parties to this agreement in writing at least ninety (90) days in advance of its intent to withdraw from this agreement and/or terminate its participation in the I transportation improvement effort.

8. **ENFORCEABILITY.** This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, and it shall be performable in Nueces County, Texas.

9. **NOTICES.** All notices, requests or other communications related to this Agreement shall be made in writing. The notice addresses of the parties shall, until changed as provided herein, be as follows:

CITY: Ron Olson, City Manager
City of Corpus Christi
1201 Leopard St.
Corpus Christi, Texas 78401-2825

RTA: Scott Neeley, Chief Executive Officer
Corpus Christi Regional Transportation Authority
5658 Bear Lane
Corpus Christi, Texas 78405

MPO Tom Niskala, Transportation Planning Director
Corpus Christi Metropolitan Planning Organization
5151 Flynn Pkwy. #404
Corpus Christi, Texas 78411

10. **ENTIRE AGREEMENT.** This Memorandum of Agreement expressed the entire agreement between the parties. Any modification, amendment, or addition to this Memorandum of Agreement is not binding upon the parties unless reduced to writing and signed by persons authorized to make such agreements on behalf of the respective party.

CITY: Ron Olson, City Manager

RTA: Scott Neeley, Chief Executive Officer

MPO: Tom Niskala, Transportation Planning Director

DATED:



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: Investment Report for the Quarter Ended December 31, 2013

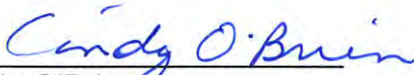
As of December 31, 2013 the Authority's investment portfolio had a book value of \$48,095,973 and a market value of \$48,094,905. The large increase in value from the prior quarter is due to the issuance of \$22 Million in bonds to fund the construction of the Staples Street Center. Investments held as of December 31, 2013 had a weighted average yield of 0.136% and a weighted average maturity of 159 days.

Earnings on the portfolio for the fourth quarter of 2013 were \$17,682.

The investment return for the quarter was .203% versus the benchmark yield of .090% for a six month treasury.

The portfolio consists of a diversified list of investments with over 33% consisting of Municipal Bonds and Agencies and 58% in Money Market funds (mostly bond proceeds). The full investment report is included in a separate attachment.

Respectfully Submitted:

Submitted by: 
Cindy O'Brien
Director of Finance

Final Review: 
Jorge G. Cruz-Aedo
Managing Director of Administration

Approval: 
Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Quarterly Investment Report
As of December 31, 2013

REVISED

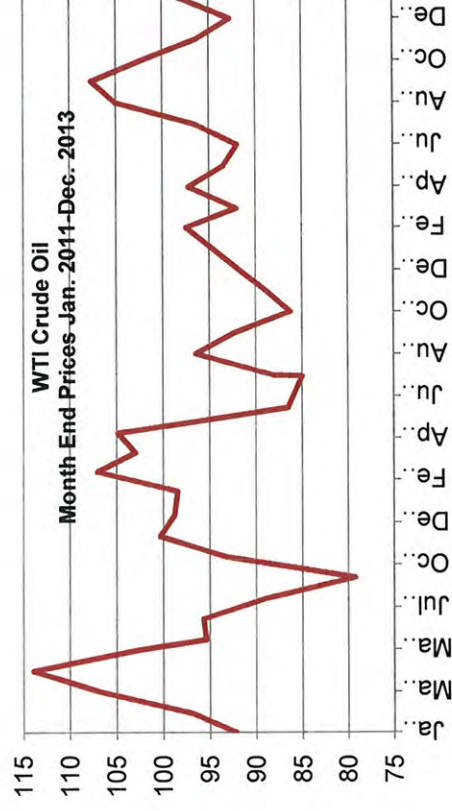
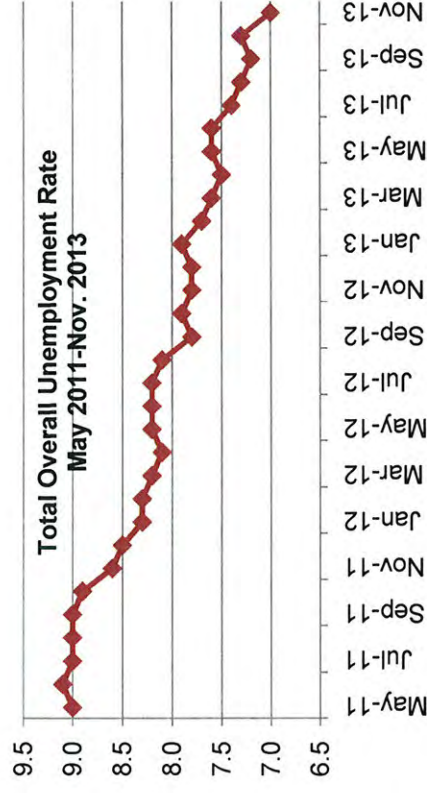
PATTERSON & ASSOCIATES



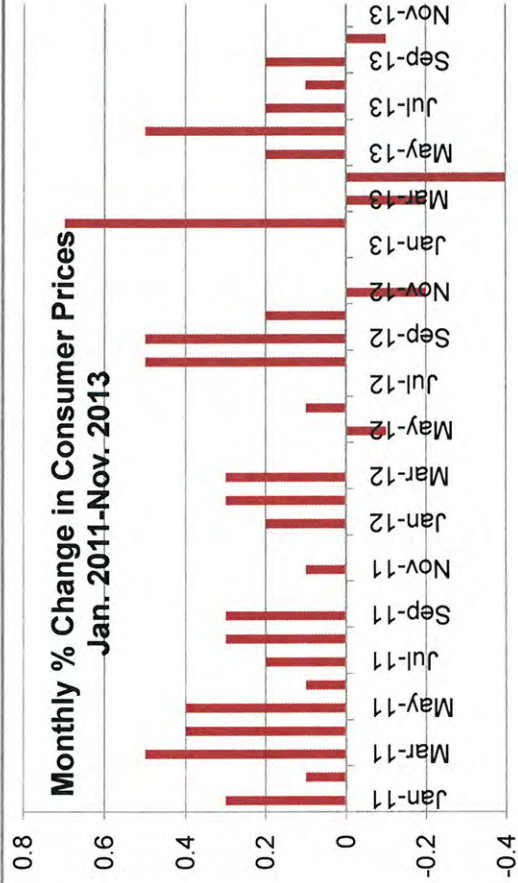
INVESTMENT PROFESSIONALS

The Taper has arrived

- At the end of Ben Bernanke's last real meeting as Chairman of the Fed, it was announced that purchases of US Treasuries and Mortgage-backed Securities went from \$85 Billion per month to \$75 Billion.
- The stock market has rallied as investors deem this a signal that the US economy has gained enough momentum that extraordinary stimulus can finally be removed. Investors in longer dated US Treasuries have begun moving out of the market, raising longer term rates and steepening the yield curve.
- Commodity prices have moved lower as speculators are now exiting the markets with concern that their supply of "cheap money" is going away.
- Did retailers get coal in their stocking for Christmas? We should know very soon and that will set the tone of the markets for several months.

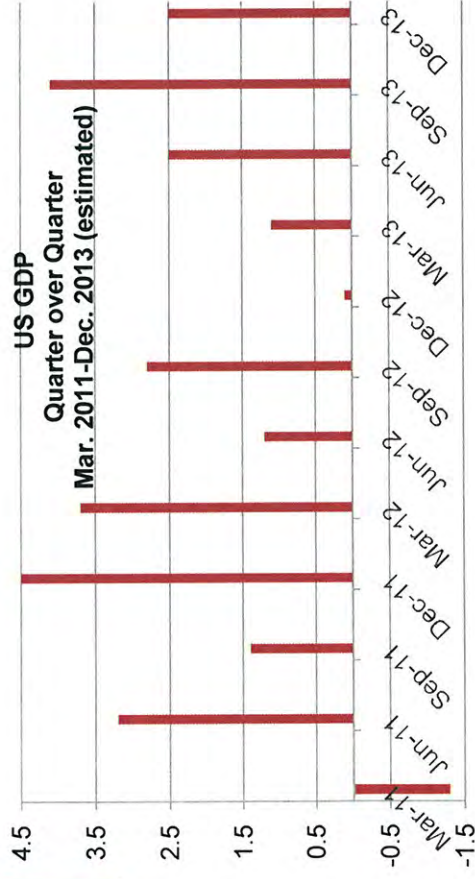


The Fed's Dual Mandate: Low Inflation + Growth



- Pricing Power- the ability of a seller to increase the price they charge for a good or service is virtually non-existent in most industries. Consumers are so uncertain about future conditions that many price increases are met with closed wallets and get rolled back quickly.

- “Showrooming” where a consumer goes into a store to check out a product then using their personal devices to shop the internet for the lowest price has forced brick and mortar retailers to aggressively set prices and “price match guarantee” in order to move inventory.

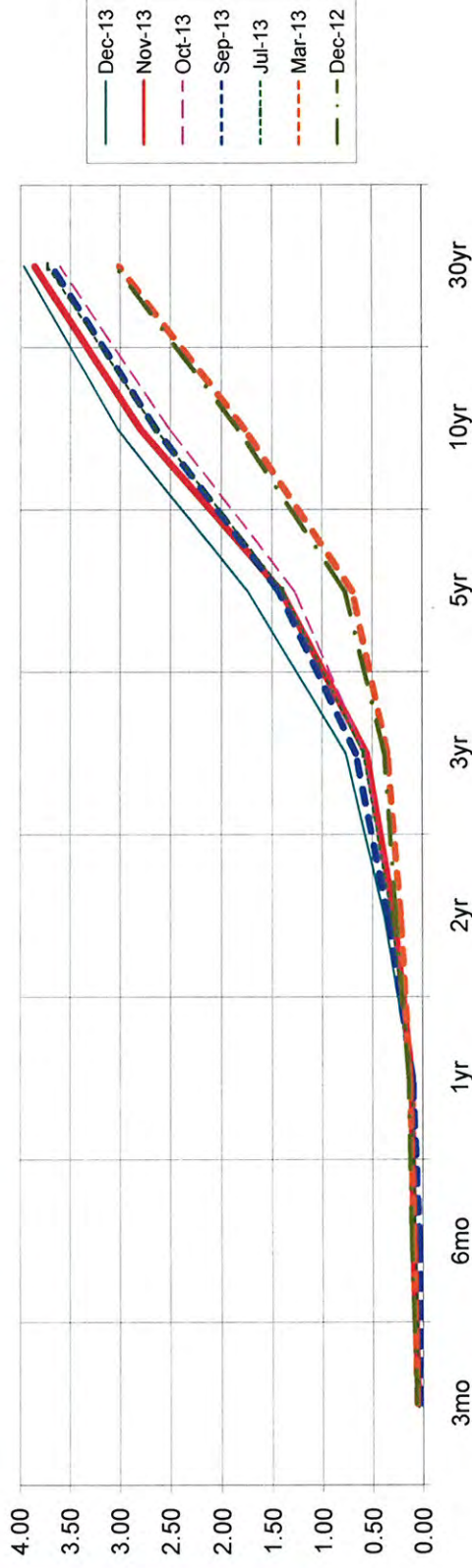


- US GDP gains have been based on business inventories rising. Without retail consumption during the holiday season, demand for goods and services will probably decline in Q1 2014: This is the Fed's biggest concern.

- Although economic conditions in Europe and Asia have improved significantly, the consumer powered engines of the US and China remain the primary source of demand needed to sustain growth.

Will a \$10 Billion Taper really do that much?

- The first taper will take place in January 2014. It will take at least two months of data for the Fed to decide if they should taper further so the next action would not be until April. At that pace, the taper will remain throughout 2014 and end in early 2015.
- The short year remains tied to the Fed's comments of no change in current 0-.25% Fed Funds rate until at least 2015 as long as job creation remains lackluster and inflation stays low.
- The yield curve will steepen as Fed purchases are cut back. Demand by global investors remains strong which will also attract new money as yields rise.
- Any inkling of the Fed hesitating to continue to taper will result in a flattening of the curve.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Corpus Christi Regional Transportation Authority (RTA), Texas


Quarterly Investment Report
 October – December 2013
Portfolio Summary Management Report

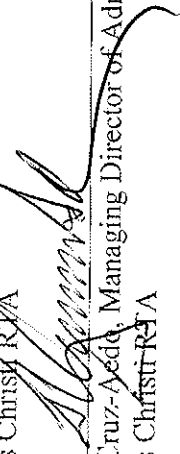
<u>Portfolio as of September 30, 2013</u>		<u>Portfolio as of December 31, 2013</u>	
Beginning Book Value	\$ 29,524,121	Ending Book Value	\$ 48,095,973
Beginning Market Value	\$ 29,522,495	Market Value	\$ 48,094,905
Unrealized Gain/Loss	\$ (1,626)	Investment Income for the period	\$ 17,682
		Unrealized Gain/Loss	\$ (1,068)
		Change in Unrealized Gain/Loss	\$ 558
WAM at Beginning Period Date ¹	219 days	WAM at Ending Period Date ¹	159 days
		Change in Market Value ²	\$ 18,572,410

Average Yield to Maturity for period **0.203%**
 Average Yield 6 month Treasury Bill for period **0.090%**
 Average Yield 1 Year Treasury Note for period **0.130%**

Authorized by:


 Cindy O'Brien, Finance Director
 Corpus Christi RTA


 Linda Patterson
 Patterson & Associates, Registered Investment Advisor


 Jorge Cruz-Ayedo, Managing Director of Administration
 Corpus Christi RTA

¹ WAM, represents weighted average maturity.
² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.
³ The Earnings Credit is being reported as interest earnings, but is used to offset banking fees.

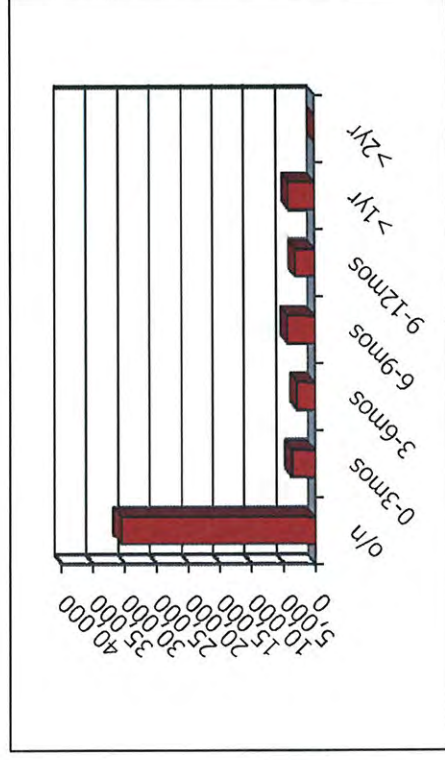
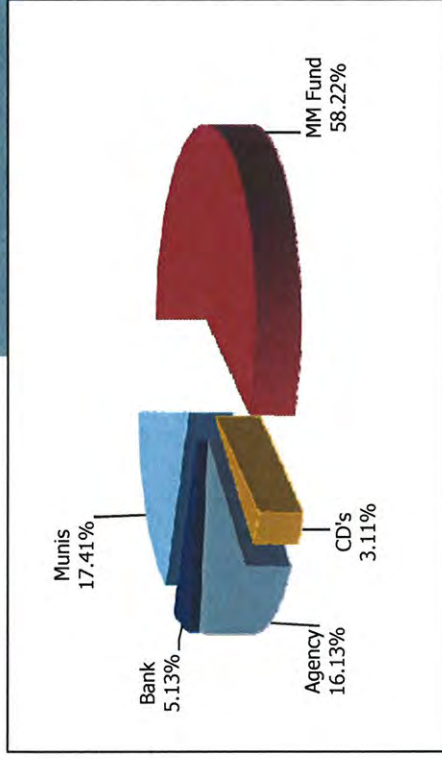
Your Portfolio

As of December 31, 2013



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been 'discovered' and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.33%.





Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

**Corpus Christi RTA
 Portfolio Management
 Portfolio Summary
 December 31, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit	245,000.00	245,000.00	245,000.00	0.51	365	206	0.350
Federal Agency Coupon Securities	7,750,000.00	7,761,497.50	7,758,963.41	16.13	489	308	0.239
Municipal Bonds	8,325,000.00	8,369,804.80	8,373,406.93	17.41	399	189	0.389
Bank Accounts	2,469,392.78	2,469,392.78	2,469,392.78	5.13	1	1	0.200
MM Funds	27,998,974.80	27,998,974.80	27,998,974.80	58.21	1	1	0.010
CD's - Interest Mont/Qtr/Ann	1,250,234.79	1,250,234.79	1,250,234.79	2.60	291	102	0.469
Investments	48,038,602.37	48,094,904.67	48,095,972.71	100.00%	159	87	0.136
Cash and Accrued Interest							
Accrued Interest at Purchase		877.50	877.50				
Subtotal		877.50	877.50				
Total Cash and Investments	48,038,602.37	48,095,782.17	48,096,850.21		159	87	0.136

Total Earnings	December 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		5,310.17	68,138.45	68,138.45

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Cindy O'Brien
 Cindy O'Brien, Finance Director

**Corpus Christi RTA
 Summary by Type
 December 31, 2013
 Grouped by Fund**

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Construction-Taxable						
MM Funds	1	10,500,043.16	10,500,043.16	21.83	0.010	1
Subtotal	1	10,500,043.16	10,500,043.16	21.83	0.010	1
Fund: Construction- Tax Exempt						
MM Funds	1	11,500,047.27	11,500,047.27	23.91	0.010	1
Subtotal	1	11,500,047.27	11,500,047.27	23.91	0.010	1
Fund: General Fund						
CD's - Interest Mon/Qtr/Ann	2	1,250,234.79	1,250,234.79	2.60	0.469	102
Federal Agency Coupon Securities	8	7,750,000.00	7,758,963.41	16.13	0.239	308
MM Funds	1	5,998,884.37	5,998,884.37	12.47	0.010	1
Certificates of Deposit	1	245,000.00	245,000.00	0.51	0.350	206
Municipal Bonds	11	8,325,000.00	8,373,406.93	17.41	0.389	189
Bank Accounts	1	2,469,392.78	2,469,392.78	5.13	0.200	1
Subtotal	24	26,038,511.94	26,095,882.28	54.25	0.243	159
Total and Average	26	48,038,602.37	48,095,972.71	100.00	0.136	87



Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Corpus Christi RTA
Fund CONTAX - Construction-Taxable
Investments by Fund
December 31, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MM Funds											
23840	10044	Fidelity MM Port Select(FMYXX)	12/17/2013	10,500,043.16	10,500,043.16	10,500,043.16	0.010	0.009	0.010		1
		Subtotal and Average		10,500,043.16	10,500,043.16	10,500,043.16		0.010	0.010		1
		Total Investments and Average		10,500,043.16	10,500,043.16	10,500,043.16		0.010	0.010		1

Portfolio CRTA
 AP
 FI (PRF-FI) 7.1.1
 Report Ver. 7.3.3b

Fund CONTAXE - Construction- Tax Exempt
Investments by Fund
December 31, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MM Funds											
23841	10045	Fidelity MM Port Select(FMYXX)	12/17/2013	11,500,047.27	11,500,047.27	11,500,047.27	0.010	0.009	0.010		1
		Subtotal and Average		11,500,047.27	11,500,047.27	11,500,047.27		0.010	0.010		1
		Total Investments and Average		11,500,047.27	11,500,047.27	11,500,047.27		0.010	0.010		1

**Fund GEN - General Fund
Investments by Fund
December 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit											
51199A	10038	Kleberg Bank CD	07/26/2013	245,000.00	245,000.00	245,000.00	0.350	0.345	0.350	07/26/2014	206
				Subtotal and Average	245,000.00	245,000.00		0.345	0.350		206
Federal Agency Coupon Securities											
3133EC2X1	10034	FFCB Note	07/16/2013	1,000,441.12	1,000,000.00	1,000,791.00	0.270	0.216	0.219	11/19/2014	322
313370JS8	10036	FHLB Note	07/16/2013	1,008,175.60	1,000,000.00	1,008,402.00	1.375	0.197	0.200	09/12/2014	254
313383PU9	10037	FHLB Note	07/22/2013	750,010.47	750,000.00	750,166.50	0.190	0.184	0.187	07/22/2014	202
313381H24	10039	FHLB Note	08/13/2013	1,000,249.39	1,000,000.00	1,000,800.00	0.250	0.222	0.226	01/16/2015	380
313381YP4	10040	FHLB Note	08/13/2013	1,000,044.86	1,000,000.00	1,000,207.00	0.250	0.242	0.246	02/20/2015	415
3134G36G0	10022	FHLMC Note	03/18/2013	1,000,000.00	1,000,000.00	1,000,809.00	0.350	0.345	0.350	03/18/2015	441
3134G3YW4	10035	FHLMC Note	07/16/2013	1,001,164.66	1,000,000.00	1,001,419.00	0.375	0.244	0.247	08/28/2014	239
313586QR3	10029	FNMA Note	06/11/2013	998,877.31	1,000,000.00	998,903.00		0.217	0.220	07/05/2014	185
				Subtotal and Average	7,750,000.00	7,761,497.50		0.235	0.239		308
Municipal Bonds											
0106086J1	10030	Alabama State School Auth	08/24/2013	751,034.12	740,000.00	750,619.00	4.000	0.405	0.411	06/01/2014	151
0731853S7	10018	Baytown TX	02/07/2013	250,789.41	250,000.00	250,737.50	4.150	0.346	0.350	02/01/2014	31
179198HB5	10042	Clackamas County SD OR	10/09/2013	1,006,952.03	1,000,000.00	1,005,400.00	0.880	0.394	0.400	06/15/2015	530
527639CY8	10033	Lewis County WA Utility	07/10/2013	1,011,957.14	1,000,000.00	1,013,010.00	2.000	0.394	0.400	10/01/2014	273
602245ZB1	10031	Milwaukee County WI	06/27/2013	1,000,000.00	1,000,000.00	998,160.00	0.577	0.569	0.577	12/01/2014	334
603827UUS	10020	Minneapolis MN Airport	03/13/2013	300,000.00	300,000.00	300,000.00	0.486	0.395	0.400	01/01/2014	0
63958AMY8	10019	Nebraska St. Public Power	02/21/2013	700,000.00	700,000.00	700,000.00	5.140	0.385	0.391	01/01/2014	0
648849CB0	10027	New York St Environmental	05/24/2013	998,771.05	990,000.00	998,514.00	4.650	0.325	0.330	03/15/2014	73
783186QR3	10032	Rutgers University NJ	07/01/2013	1,000,000.00	1,000,000.00	998,250.00	0.400	0.394	0.400	05/01/2014	120
89453PJA6	10026	Travis County TX	05/21/2013	345,975.12	345,000.00	345,014.30	2.000	0.295	0.299	03/01/2014	59
914728MX3	10021	University of North Texas	03/15/2013	1,007,928.00	1,000,000.00	1,008,100.00	3.000	0.246	0.250	04/15/2014	104
				Subtotal and Average	8,373,406.93	8,369,804.80		0.384	0.389		189
Bank Accounts											
9226631688	10002	Wells Fargo Bank Choice IV	01/01/2012	2,469,392.78	2,469,392.78	2,469,392.78	0.200	0.197	0.200		1
				Subtotal and Average	2,469,392.78	2,469,392.78		0.197	0.200		1

**Fund GEN - General Fund
Investments by Fund
December 31, 2013**

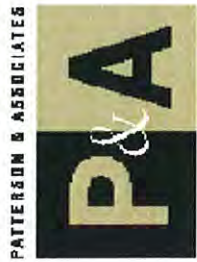
CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MM Funds											
12792566C	10005	Fidelity MM Port Select(FMYXX)	01/01/2012	5,998,884.37	5,998,884.37	5,998,884.37	0.010	0.009	0.010		1
		Subtotal and Average		5,998,884.37	5,998,884.37	5,998,884.37	0.010	0.010	0.010		1
CD's - Interest Moni/Qtr/Ann											
15886	10041	Crockett National Bank	09/10/2013	247,953.25	247,953.25	247,953.25	0.750	0.739	0.750	09/10/2014	252
172267625	10028	East West Bank	06/07/2013	1,002,281.54	1,002,281.54	1,002,281.54	0.400	0.394	0.400	03/07/2014	65
		Subtotal and Average		1,250,234.79	1,250,234.79	1,250,234.79	0.463	0.463	0.469		102
		Total Investments and Average		26,095,882.28	26,038,511.94	26,094,814.24		0.240	0.243		159



Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

**Corpus Christi RTA
 Cash Reconciliation Report
 For the Period October 1, 2013 - December 31, 2013
 Grouped by Fund**

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
10/01/2013	10015	GEN	Interest	414005RS9	805,000.00	HCTX 0.8M 0.35% Mat. 10/01/2013	10/01/2013	0.00	1,408.75	0.00	1,408.75
10/01/2013	10025	GEN	Interest	64966GTT9	1,000,000.00	NYCNY 1.0M 5.00% Mat. 10/01/2013	10/01/2013	0.00	25,000.00	0.00	25,000.00
10/01/2013	10033	GEN	Interest	527839CY8	1,000,000.00	LEWISC 1.0M 2.00% Mat. 10/01/2014	10/01/2014	0.00	4,500.00	0.00	4,500.00
10/01/2013	10015	GEN	Maturity	414005RS9	805,000.00	HCTX 0.8M 0.35% Mat. 10/01/2013	10/01/2013	0.00	0.00	805,000.00	805,000.00
10/01/2013	10025	GEN	Maturity	64966GTT9	1,000,000.00	NYCNY 1.0M 5.00% Mat. 10/01/2013	10/01/2013	0.00	0.00	1,000,000.00	1,000,000.00
10/09/2013	10042	GEN	Purchase	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat. 06/15/2015	06/15/2015	-1,008,040.00	-2,786.67	0.00	-1,010,826.67
10/15/2013	10021	GEN	Interest	914729MX3	1,000,000.00	UNT 1.0M 3.00% Mat. 04/15/2014	04/15/2014	0.00	15,000.00	0.00	15,000.00
11/01/2013	10014	GEN	Interest	438670K67	1,135,000.00	HHIGO 1.1M 2.00% Mat. 11/01/2013	11/01/2013	0.00	11,350.00	0.00	11,350.00
11/01/2013	10032	GEN	Interest	783186QR3	1,000,000.00	RUTUN 1.0M 0.40% Mat. 05/01/2014	05/01/2014	0.00	1,333.33	0.00	1,333.33
11/01/2013	10014	GEN	Maturity	438670K67	1,135,000.00	HHIGO 1.1M 2.00% Mat. 11/01/2013	11/01/2013	0.00	0.00	1,135,000.00	1,135,000.00
11/19/2013	10034	GEN	Interest	3133EC2X1	1,000,000.00	FFCB 1.0M 0.27% Mat. 11/19/2014	11/19/2014	0.00	1,350.00	0.00	1,350.00
11/26/2013	10013	GEN	Interest	3134G3W71	3,000,000.00	FHLMCC 3.0M 0.35% Mat. 11/26/2014	11/26/2014	0.00	5,250.00	0.00	5,250.00
11/26/2013	10013	GEN	Call	3134G3W71	3,000,000.00	0.0M 0.35%	11/26/2014	0.00	0.00	3,000,000.00	3,000,000.00
12/01/2013	10030	GEN	Interest	0106086J1	740,000.00	ASTSA 0.7M 4.00% Mat. 06/01/2014	06/01/2014	0.00	12,908.89	0.00	12,908.89
12/01/2013	10031	GEN	Interest	602245ZB1	1,000,000.00	MILWI 1.0M 0.58% Mat. 12/01/2014	12/01/2014	0.00	2,468.28	0.00	2,468.28
12/15/2013	10042	GEN	Interest	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat. 06/15/2015	06/15/2015	0.00	4,400.00	0.00	4,400.00
12/31/2013	10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	0.00	1,009.51	0.00	1,009.51
12/31/2013	10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	-1,009.51	0.00	0.00	-1,009.51
Subtotal								-1,009,049.51	83,192.09	5,940,000.00	5,014,142.58
Total								-1,009,049.51	83,192.09	5,940,000.00	5,014,142.58



Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

**Corpus Christi RTA
 Purchases Report
 Sorted by Fund - Fund
 October 1, 2013 - December 31, 2013**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Construction-Taxable													
23840	10044	CONTAX	RR2	FMMPS	10,500,000.00	12/17/2013	/ - Monthly	10,500,000.00	0.00	0.010		0.010	10,500,043.16
				Subtotal	10,500,000.00			10,500,000.00	0.00				10,500,043.16
Construction- Tax Exempt													
23841	10045	CONTAXE	RR2	FMMPS	11,500,000.00	12/17/2013	/ - Monthly	11,500,000.00	0.00	0.010		0.010	11,500,047.27
				Subtotal	11,500,000.00			11,500,000.00	0.00				11,500,047.27
General Fund													
179198HB5	10042	GEN	MC1	CLACKC	1,008,040.00	10/09/2013	12/15 - 06/15	1,008,040.00	Received	0.880	06/15/2015	0.400	1,006,952.08
				Subtotal	1,008,040.00			1,008,040.00	0.00				1,006,952.08
				Total Purchases	23,008,040.00			23,008,040.00	0.00				23,007,042.51

Received = Accrued Interest at Purchase was received by report ending date.



Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

**Corpus Christi RTA
 Maturity Report
 Sorted by Maturity Date**

Amounts due during October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
414005RS9	10015	GEN	MC1	HCTX	805,000.00	10/01/2013	12/12/2012	0.350	805,000.00	1,408.75	806,408.75	1,408.75
64966GTT9	10025	GEN	MC1	NYCNY	1,000,000.00	10/01/2013	04/01/2013	5.000	1,000,000.00	25,000.00	1,025,000.00	25,000.00
438670K67	10014	GEN	MC1	HHIGO	1,135,000.00	11/01/2013	12/04/2012	2.000	1,135,000.00	11,350.00	1,146,350.00	11,350.00
Total Maturities					2,940,000.00				2,940,000.00	37,758.75	2,977,758.75	37,758.75



Patterson & Associates
 901 S. MPac
 Suite 195
 Austin, TX 78746

**Corpus Christi RTA
 Sales/Call Report
 Sorted by Maturity Date - Fund
 October 1, 2013 - December 31, 2013**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date	Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3134G3W71	10013	GEN	FHLMCC FAC	11/26/2012	11/26/2013	11/26/2014	3,000,000.00	0.350	3,000,000.00	3,000,000.00	5,250.00	3,005,250.00	5,250.00
					Subtotal		3,000,000.00		3,000,000.00	3,000,000.00	5,250.00	3,005,250.00	5,250.00
					Total Sales		3,000,000.00		3,000,000.00	3,000,000.00	5,250.00	3,005,250.00	5,250.00



Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Corpus Christi RTA
Interest Earnings
 Sorted by Fund - Fund
 October 1, 2013 - December 31, 2013
 Yield on Beginning Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/Accretion	Adjusted Interest Earnings
Fund: Construction-Taxable												
23840	10044	CONTAX	RR2	10,500,043.16	0.00	10,500,043.16		0.010	0.010	43.16	0.00	43.16
			Subtotal	10,500,043.16	0.00	10,500,043.16		0.010	0.010	43.16	0.00	43.16
Fund: Construction- Tax Exempt												
23841	10045	CONTAXE	RR2	11,500,047.27	0.00	11,500,047.27		0.010	0.010	47.27	0.00	47.27
			Subtotal	11,500,047.27	0.00	11,500,047.27		0.010	0.010	47.27	0.00	47.27
Fund: General Fund												
9226631688	10002	GEN	RRP	2,469,392.78	1,820,827.52	2,469,392.78		0.200	0.259	1,189.78	0.00	1,189.78
12792586C	10005	GEN	RR2	5,998,884.37	5,098,705.69	5,998,884.37		0.010	0.014	178.68	0.00	178.68
3134G3W71	10013	GEN	FAC	0.00	3,000,000.00	0.00	11/26/2014	0.350	0.349	1,604.17	0.00	1,604.17
438670K67	10014	GEN	MC1	0.00	1,136,603.58	0.00	11/01/2013	2.000	0.298	1,891.67	-1,603.58	288.09
0731853S7	10018	GEN	MC1	250,000.00	253,157.63	250,789.41	02/01/2014	4.150	0.353	2,593.75	-2,368.22	225.53
63968AM8	10019	GEN	MC1	700,000.00	708,287.55	700,000.00	01/01/2014	5.140	0.396	8,995.00	-8,287.55	707.45
603827U8	10020	GEN	MC1	300,000.00	300,063.75	300,000.00	01/01/2014	4.486	0.398	364.50	-63.75	300.75
914729MX3	10021	GEN	MC1	1,000,000.00	1,014,788.77	1,007,928.00	04/15/2014	3.000	0.250	7,500.00	-6,860.77	639.23
3134G36G0	10022	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	03/18/2015	0.350	0.347	875.00	0.00	875.00
89453PJA8	10026	GEN	MC1	345,000.00	347,437.79	345,975.12	03/01/2014	2.000	0.300	1,725.00	-1,462.67	262.33
643849CB0	10027	GEN	MC1	990,000.00	1,009,438.56	998,771.06	03/15/2014	4.650	0.331	11,508.75	-10,667.50	841.25
172267625	10028	GEN	RR3	1,002,281.54	1,001,272.03	1,002,281.54	03/07/2014	0.400	0.400	1,009.51	0.00	1,009.51
313586QR3	10029	GEN	FAC	1,000,000.00	998,328.17	998,877.31	07/05/2014	4.000	0.218	0.00	549.14	549.14
0106086J1	10030	GEN	MC1	740,000.00	757,654.60	751,034.12	06/01/2014	4.000	0.408	7,400.00	-6,620.48	779.52
602245ZB1	10031	GEN	MC1	1,000,000.00	1,000,000.00	1,000,000.00	12/01/2014	0.577	0.572	1,442.50	0.00	1,442.50
783186QR3	10032	GEN	MC1	1,000,000.00	1,000,000.00	1,000,000.00	05/01/2014	0.400	0.397	1,000.00	0.00	1,000.00
527839CY8	10033	GEN	MC1	1,000,000.00	1,015,942.86	1,011,957.14	10/01/2014	2.000	0.396	5,000.00	-3,985.72	1,014.28
3133EC2X1	10034	GEN	FAC	1,000,000.00	1,000,565.96	1,000,441.12	11/19/2014	0.270	0.218	675.00	-124.84	495.16
3134G3YW4	10035	GEN	FAC	1,000,000.00	1,001,606.94	1,001,164.66	08/28/2014	0.375	0.196	937.50	-442.28	495.22
313370J58	10036	GEN	FAC	1,000,000.00	1,011,107.09	1,008,175.60	09/12/2014	1.375	0.199	3,437.50	-2,931.49	506.01
313383PU9	10037	GEN	FAC	750,000.00	750,015.16	750,010.47	07/22/2014	0.190	0.186	356.25	-4.69	351.56

Corpus Christi RTA
Interest Earnings
October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Fund												
51199A	10038	GEN	BCD	245,000.00	245,000.00	245,000.00	07/26/2014	0.350	0.350	216.14	0.00	216.14
313381H24	10039	GEN	FAC	1,000,000.00	1,000,309.25	1,000,249.39	01/16/2015	0.250	0.224	625.00	-59.86	565.14
313381YP4	10040	GEN	FAC	1,000,000.00	1,000,054.73	1,000,044.86	02/20/2015	0.250	0.244	625.00	-9.87	615.13
15886	10041	GEN	RR3	247,953.25	247,953.25	247,953.25	09/10/2014	0.750	0.750	468.74	0.00	468.74
179168HB5	10042	GEN	MC1	1,000,000.00	0.00	1,006,952.08	06/15/2015	0.380	0.395	2,004.44	-1,087.92	916.52
			Subtotal	26,038,511.94	27,719,120.88	26,095,882.28			0.261	63,623.88	-46,032.05	17,591.83
			Total	48,038,602.37	27,719,120.88	48,095,972.71			0.232	63,714.31	-46,032.05	17,682.26



Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

**Corpus Christi RTA
Amortization Schedule
October 1, 2013 - December 31, 2013
Sorted By Fund - Fund**

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 10/01/2013	Amount Amortized This Period	Amt Amortized Through 12/31/2013	Amount Unamortized Through 12/31/2013
General Fund										
10030	GEN	06/01/2014	740,000.00	764,790.00	24,790.00	751,034.12	-7,135.40	-6,620.48	-13,755.88	11,034.12
	Alabama State School Auth		4,000				17,654.60			
10018	GEN	02/01/2014	250,000.00	259,315.00	9,315.00	250,789.41	-6,157.37	-2,368.22	-8,525.59	789.41
	Baytown TX		4,150				3,157.63			
10042	GEN	06/15/2015	1,000,000.00	1,008,040.00	8,040.00	1,006,952.08	0.00	-1,087.92	-1,087.92	6,952.08
	Clackamas County SD OR		0,380				8,040.00			
10034	GEN	11/19/2014	1,000,000.00	1,000,670.00	670.00	1,000,441.12	-104.04	-124.84	-228.88	441.12
	FFCB Note		0,270				565.96			
10036	GEN	09/12/2014	1,000,000.00	1,013,550.00	13,550.00	1,008,175.60	-2,442.91	-2,931.49	-5,374.40	8,175.60
	FHLB Note		1,375				11,107.09			
10037	GEN	07/22/2014	750,000.00	750,018.75	18.75	750,010.47	-3.59	-4.69	-8.28	10.47
	FHLB Note		0,190				15.16			
10039	GEN	01/16/2015	1,000,000.00	1,000,341.17	341.17	1,000,249.39	-31.92	-59.86	-91.78	249.39
	FHLB Note		0,250				309.25			
10040	GEN	02/20/2015	1,000,000.00	1,000,060.00	60.00	1,000,044.86	-5.27	-9.87	-15.14	44.86
	FHLB Note		0,250				54.73			
10035	GEN	08/28/2014	1,000,000.00	1,001,975.50	1,975.50	1,001,164.66	-368.56	-442.28	-810.84	1,164.66
	FHLMC Note		0,375				1,606.94			
10029	GEN	07/05/2014	1,000,000.00	997,657.00	-2,343.00	998,877.31	671.17	549.14	1,220.31	-1,122.69
	FNMA Note						-1,671.83			
10014	GEN	11/01/2013	1,135,000.00	1,152,479.00	17,479.00	0.00	-15,875.42	-1,603.58	-17,479.00	0.00
	Honolulu HI GO		2,000				1,603.58			
10033	GEN	10/01/2014	1,000,000.00	1,019,530.00	19,530.00	1,011,957.14	-3,587.14	-3,985.72	-7,572.86	11,957.14
	Lewis County WA Utility		2,000				15,942.86			
10020	GEN	01/01/2014	300,000.00	300,204.00	204.00	300,000.00	-140.25	-63.75	-204.00	0.00
	Minneapolis MN Airport		0,486				63.75			
10019	GEN	01/01/2014	700,000.00	728,546.00	28,546.00	700,000.00	-20,258.45	-8,287.55	-28,546.00	0.00
	Nebraska St. Public Power		5,140				8,287.55			
10025	GEN	10/01/2013	1,000,000.00	1,023,970.00	23,970.00	0.00	-23,970.00	0.00	-23,970.00	0.00
	NYC NY GO		5,000				0.00			
10027	GEN	03/15/2014	990,000.00	1,024,491.60	34,491.60	998,771.06	-15,053.04	-10,667.50	-25,720.54	8,771.06
	New York St Environmental		4,650				19,438.56			
10026	GEN	03/01/2014	345,000.00	349,550.55	4,550.55	345,975.12	-2,112.76	-1,462.67	-3,575.43	975.12
	Travis County TX		2,000				2,437.79			

Corpus Christi RTA
Amortization Schedule

October 1, 2013 - December 31, 2013

Investment #	Fund	Maturity Date	Beginning Par Value	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 10/01/2013	Amount Amortized This Period	Amt Amortized Through 12/31/2013	Amount Unamortized Through 12/31/2013
10021	GEN	04/15/2014	1,000,000.00	3.000	1,029,730.00	29,730.00	1,007,928.00	-14,941.23	-6,860.77	-21,802.00	7,928.00
	University of North Texas						14,788.77				
			Subtotal		15,424,918.57	214,918.57	13,132,370.34	-111,516.18	-46,032.05	-157,548.23	57,370.34
			Total		15,424,918.57	214,918.57	13,132,370.34	-111,516.18	-46,032.05	-157,548.23	57,370.34

General Fund



Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

**Corpus Christi RTA
Projected Cashflow Report
Sorted by Fund
For the Period January 1, 2014 - July 31, 2014**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
General Fund										
01/01/2014	10019	GEN	63958AMY8	Maturity	Nebraska St. Public Power	700,000.00	728,546.00	700,000.00	17,990.00	717,990.00
01/01/2014	10020	GEN	603827U08	Maturity	Minneapolis MIN Airport	300,000.00	300,204.00	300,000.00	729.00	300,729.00
01/16/2014	10039	GEN	313381H24	Interest	FHLB Note	0.00	0.00	0.00	1,250.00	1,250.00
01/22/2014	10037	GEN	313383PU9	Interest	FHLB Note	0.00	0.00	0.00	712.50	712.50
01/29/2014	10043	GEN	3134G4TQ1	Purchase	FHLMC Call Note	0.00	0.00	-1,000,100.00	0.00	-1,000,100.00
02/01/2014	10018	GEN	0731853S7	Maturity	Baytown TX	250,000.00	259,315.00	250,000.00	5,187.50	255,187.50
02/20/2014	10040	GEN	313381YP4	Interest	FHLB Note	0.00	0.00	0.00	1,250.00	1,250.00
02/28/2014	10035	GEN	3134G3YW4	Interest	FHLMC Note	0.00	0.00	0.00	1,875.00	1,875.00
03/01/2014	10026	GEN	89453PJAB	Maturity	Travis County TX	345,000.00	349,550.55	345,000.00	6,056.67	351,056.67
03/12/2014	10036	GEN	313370JS8	Interest	FHLB Note	0.00	0.00	0.00	6,875.00	6,875.00
03/15/2014	10027	GEN	649849CB0	Maturity	New York St Environmental	990,000.00	1,024,491.60	990,000.00	23,017.50	1,013,017.50
03/18/2014	10022	GEN	3134G36G0	Interest	FHLMC Note	0.00	0.00	0.00	1,750.00	1,750.00
04/01/2014	10033	GEN	527839CY8	Interest	Lewis County WA Utility	0.00	0.00	0.00	10,000.00	10,000.00
04/15/2014	10021	GEN	914729MX3	Maturity	University of North Texas	1,000,000.00	1,029,730.00	1,000,000.00	15,000.00	1,015,000.00
04/29/2014	10043	GEN	3134G4TQ1	Call	FHLMC Call Note	0.00	0.00	1,000,000.00	0.00	1,000,000.00
05/01/2014	10032	GEN	783186QR3	Maturity	Rutgers University NJ	1,000,000.00	1,000,000.00	1,000,000.00	2,000.00	1,002,000.00
05/19/2014	10034	GEN	3133EC2X1	Interest	FFCB Note	0.00	0.00	0.00	1,350.00	1,350.00
06/01/2014	10030	GEN	0106086J1	Maturity	Alabama State School Auth	740,000.00	764,790.00	740,000.00	14,800.00	754,800.00
06/01/2014	10031	GEN	602245ZB1	Interest	Milwaukee County WI	0.00	0.00	0.00	2,885.00	2,885.00
06/11/2014	10029	GEN	313586QR3	Interest	FNMA Note	0.00	0.00	0.00	0.00	0.00
06/15/2014	10042	GEN	179198HB5	Interest	Clackamas County SD OR	0.00	0.00	0.00	4,400.00	4,400.00
07/05/2014	10029	GEN	313586QR3	Maturity	FNMA Note	1,000,000.00	997,657.00	1,000,000.00	0.00	1,000,000.00
07/16/2014	10039	GEN	313381H24	Interest	FHLB Note	0.00	0.00	0.00	1,250.00	1,250.00
07/22/2014	10037	GEN	313383PU9	Maturity	FHLB Note	750,000.00	750,018.75	750,000.00	712.50	750,712.50
07/26/2014	10038	GEN	51199A	Maturity	Kleberg Bank CD	245,000.00	245,000.00	245,000.00	857.50	245,857.50
07/29/2014	10043	GEN	3134G4TQ1	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
Total for General Fund						7,320,000.00	7,449,302.90	7,319,900.00	122,448.17	7,442,348.17
GRAND TOTALS:						7,320,000.00	7,449,302.90	7,319,900.00	122,448.17	7,442,348.17



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: 4th Quarter Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

Defined Benefit Plan

Background

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

Identified Need

This document provides information about the Defined Benefit Plan and Trust assets. The Defined Benefit Plan summary of performance for the period ending December 31, 2013 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a return of 4.69% for the quarter and 15.35% for the year.

Defined Benefit Plan	
Portfolio Value, September 30, 2013*	\$28,626,856
Contributions	\$0
Benefits Paid	(\$355,301)
Investment Income/(Loss) (net of expenses)	\$1,342,328
Portfolio Value, December 31, 2013*	\$29,635,069
<i>Quarterly return</i>	4.69%
<i>YTD return</i>	15.35%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Defined Contribution Plan

Background

The *RTA Employees Defined Contribution Plan* (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

Identified Need

The Defined Contribution Plan Investment Performance Report for the period ended December 31, 2013 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a return of 6.39% for the quarter and 15.73% for the year.

Defined Contribution Plan	
Portfolio Value, September 30, 2013*	\$7,687,070
Contributions	\$162,988
Benefits Paid	(\$102,341)
Investment Income/(Loss) (net of expenses)	\$490,923
Portfolio Value, December 31, 2013*	\$8,238,640
<i>Quarterly return</i>	6.39%
<i>YTD return</i>	15.73%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Respectfully Submitted,

Submitted by: _____
Cindy O'Brien
Director of Finance

Final Review: _____
Jorge G. Cruz-Aedo
Managing Director of Administration

Approval: _____
Scott Neeley
Chief Executive Officer



REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period December 31, 2013

FOR INSTITUTIONAL USE ONLY - NOT FOR USE WITH INDIVIDUAL INVESTORS

Together we'll go far



Current market status

Investors saw spectacular results for most equity indices in 2013.

Equity & Real Asset Total Returns** Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	2.53%	10.51%	16.31%	32.39%	16.18%	17.94%	7.41%
Russell 1000 Growth	2.86%	10.44%	19.39%	33.48%	16.45%	20.39%	7.83%
Russell 1000 Value	2.53%	10.01%	14.34%	32.53%	16.06%	16.67%	7.58%
Russell Mid Cap	2.98%	8.39%	16.73%	34.76%	15.88%	22.36%	10.22%
Russell 2000	1.97%	8.72%	19.82%	38.82%	15.67%	20.08%	9.07%
MSCI EAFE (net)	1.50%	5.71%	17.94%	22.78%	8.17%	12.44%	6.91%
MSCI EM (net)	-1.45%	1.83%	7.70%	-2.60%	-2.06%	14.79%	11.17%
Wilshire U.S. REIT	0.61%	-0.83%	-3.85%	1.86%	9.37%	16.69%	8.38%
Dow UBS Commodity	1.24%	-1.05%	1.06%	-9.52%	-8.11%	1.51%	0.87%

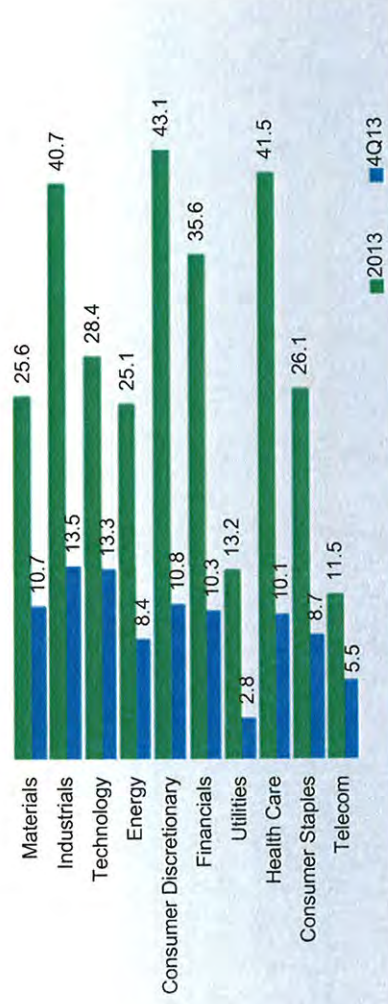
Equity Market

- Global equity markets ended 2013 on a high note with most major developed markets joining the U.S. in the year-end rally.
- U.S. indices continued to reach new highs, driven by encouraging economic developments and an unexpected tapering decision by the Federal Reserve.

During 4Q13

- Large-caps outperformed mid- and small-caps.
- For large-caps, growth stocks outshined value, while value led for the mid- and small-caps.
- The 4Q rally was broad-based, with all of the sectors in the S&P 500 posting positive returns, led by Technology and Industrials.
- International developed markets also closed on a positive note, with most major markets delivering total returns above 20% for the year.
- Emerging markets were mixed. India did post strong results, while Brazil was in negative territory.
- U.S. REITs lost ground again, but did manage to post positive returns for the year.
- Commodity prices continued to drop and the Dow UBS index ended the year down 9.5%.

S&P 500 Sector Returns (%)



*Annualized returns.
 **You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.
 Sources: Bloomberg Finance LLP., FactSet (1/14)

Current market status

Bond prices sag on higher rates with most indices lower in 2013.

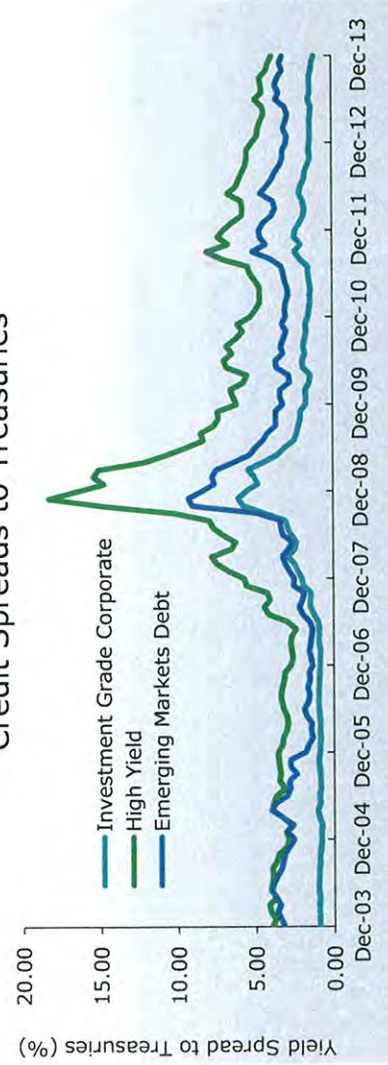
Fixed Income Total Returns**
Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.00%	0.01%	0.02%	0.05%	0.07%	0.10%	1.59%
BarCap 1-3 Yr Gov	-0.14%	0.07%	0.36%	0.37%	0.81%	1.25%	2.67%
BarCap Interm Gov	-0.75%	-0.42%	-0.02%	-1.25%	2.14%	2.20%	3.74%
BarCap Interm Credit	-0.42%	0.68%	1.70%	-0.17%	4.38%	7.27%	4.87%
BarCap Interm Gov/Credit	-0.63%	-0.02%	0.59%	-0.86%	2.91%	3.96%	4.09%
BarCap Long Treasury	-1.97%	-3.23%	-5.85%	-13.88%	6.01%	0.48%	6.07%
BarCap Long Gov/Credit	-0.55%	-0.10%	-0.93%	-8.83%	6.70%	6.40%	6.36%
BarCap Mortgage-Backed	-0.47%	-0.42%	0.61%	-1.41%	2.42%	3.69%	4.61%
BarCap US Aggregate Bond	-0.57%	-0.14%	0.43%	-2.02%	3.26%	4.44%	4.55%
Merrill Lynch High Yield	0.55%	3.48%	5.83%	7.38%	9.01%	18.46%	8.36%
JPMorgan GBI Global ex US	-1.04%	-1.45%	2.69%	-5.08%	0.41%	2.36%	4.23%

Fixed Income Market

- The Barclays U.S. Aggregate Bond Index registered a negative return during Q4 - its third negative return out of four quarters in 2013, its first full year loss since 1999, and only the third full-year loss since 1976.
- Bond yields seesawed higher, moving with the ebb and flow of the debate surrounding the wind down of quantitative easing. The 10-year Treasury started the year at 1.76% and ended at 3.04%. The 2 year - 10 year Treasury curve steepened from 147 to 264 basis points, up 117.
- In December, the Fed announced plans to taper its bond-buying program in light of firming U.S. economic conditions but left itself options as to quantity and timing of the wind down.
- Investment-grade corporate bonds were up 1.1% in 4Q, but declined -1.5% in 2013, as spreads tightened and yields rose. Corporate bond spreads now are the lowest in five years.
- High-yield bonds delivered strong returns for 4Q and 2013, as favorable economic data, equity gains, and Fed policy were all supportive of risky assets.

Credit Spreads to Treasuries

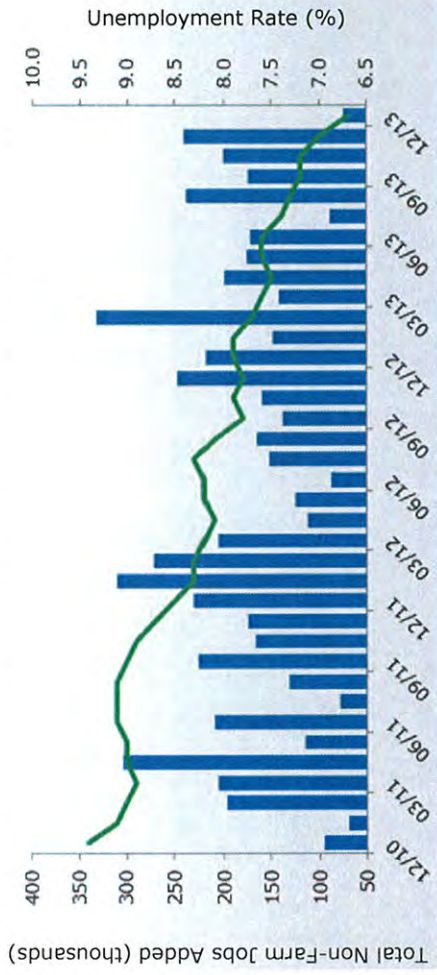


* Annualized returns.
 ** You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.
 Sources: Bloomberg Finance LLP, FactSet (1/14)

The global economy

Job gains and positive housing reports boost consumer confidence.

Job gains end 2013 on a soft note; unemployment rate drops



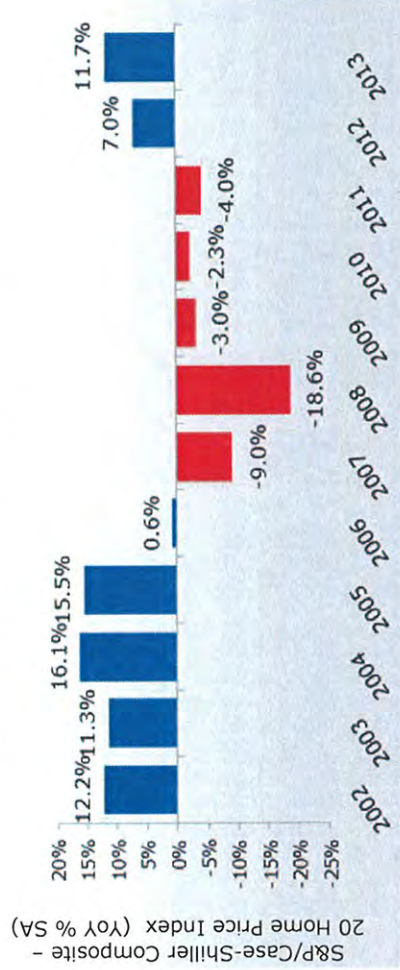
U.S.

- The unemployment rate declined to 6.7% in December, due in part to a drop in the participation rate, as people exited the workforce.
- The housing recovery firming in 2013, as inventories tightened and prices rose at the fastest pace in 8 years, despite rising interest rates.
- Consumer confidence, which started 2013 at 58.4, had climbed to 78.1 by year end. Consumers are feeling more optimistic about labor market conditions. However, many remain concerned about prospects for higher wages.

Non-U.S.

- The Eurozone's economic growth cooled in the third quarter, rising just 0.1%. This low level of growth could spur further action from the European Central Bank as it works to combat low inflation levels.
- China's recent economic reforms likely will be beneficial; however, in the short run, economic growth remains fragile. While exports have grown year-over-year in recent months, the manufacturing index dropped 0.9 points to 50.5 in December.

U.S. House Price Gains at Highest Level in 8 Years



Sources: Bloomberg Finance LLP, FactSet (1/14)

The outlook

Growth should continue in 2014, aided by housing and manufacturing.

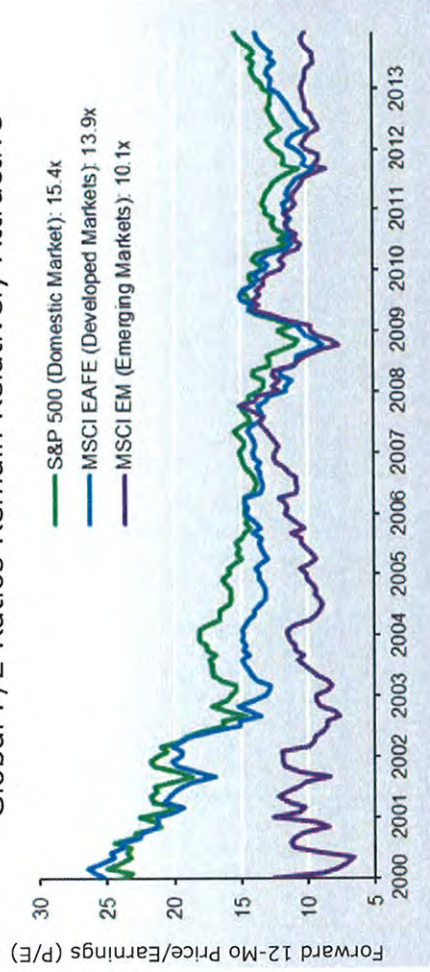
GDP Projected to Expand in 2014

Current Forecast	2014e	2013	2012	2011
Global GDP Growth	3.6%	3.3%e	3.4%	3.9%
U.S. GDP Growth	2.4%	2.0%e	2.8%	1.8%
U.S. CPI	2.0%	2.0%e	2.1%	3.1%
Unemployment Rate	6.7%	6.7%	7.8%	8.5%
10-Year Treasury Yield	3.50%	3.04%	1.76%	1.88%

The economy

- U.S. GDP growth is estimated to be 2% for 2013, with global GDP growth of 3.3%. Both are expected to improve in 2014, with U.S. GDP growth projected to be 2.4% and global 3.6%.
- The Index of Leading Economic Indicators increased 0.8% in November implying continued economic growth through early 2014.
- In December, the Institute for Supply Management (ISM) Manufacturing survey remained solidly positive at 57.0, with new orders and employment improving. However, the Services survey dropped to 53.0, possibly signaling a slight slowdown in the beginning of 2014.

Global P/E Ratios Remain Relatively Attractive



e: Estimate figure

Sources: Wells Fargo Wealth Management, Bloomberg Finance LLP, FactSet (1/14)

The markets

- Equities are trading in the range of fair value but still have some upside potential, with moderate economic expansion supported by earnings and job growth, the continued upward trends in housing and manufacturing, and subdued inflation.
- Interest rates are expected to rise as the economy improves and the Fed continues to taper its quantitative easing measures. Our current year-end target yield for the 10-year Treasury is 3.50%

Investment policy summary

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

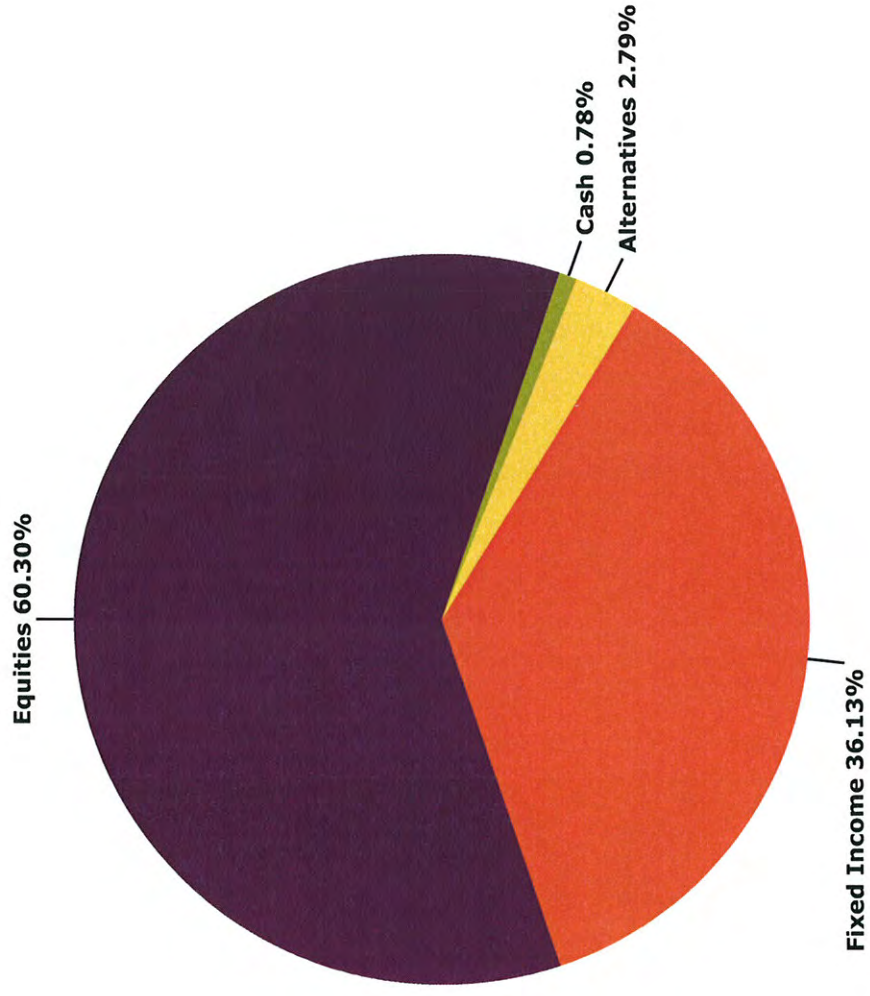
Asset Class	Investment Policy*	Actual Allocation	Deviation
Equities	60.00%	60.30%	0.30%
International Equities	15.00%	14.88%	-0.12%
Large Cap Growth Funds	9.60%	5.34%	-4.26%
Large Cap Value Funds	9.60%	5.20%	-4.40%
S&P 500 Funds	12.60%	15.84%	3.24%
Small Cap Funds	4.80%	8.52%	3.72%
Mid Cap Funds	8.40%	10.52%	2.12%
Fixed Income	37.00%	36.13%	-0.87%
Total Return Bond Funds	37.00%	36.13%	-0.87%
Cash & Cash Equivalents	3.00%	0.78%	-2.22%
Money Market Funds	3.00%	0.78%	-2.22%

* The current investment policy/guideline on file is dated June 2012

Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013



Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

	Market Value	Actual Allocation	Equity Allocation	Fixed Income Allocation	Alternative Allocation	Cash Allocation	Other Allocation
Equities Managers							
Acadian Emerging Markets Instl	\$846,918.75	2.86%	4.74%				
Harbor International Institutional	\$1,782,432.02	6.01%	9.97%				
Wells Fargo/Thornburg Intl CIT F	\$1,779,272.75	6.00%	9.96%				
Delaware US Growth Instl	\$784,199.77	2.65%	4.39%				
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	\$796,990.53	2.69%	4.46%				
Wells Fargo/TRP Instl Eq Inc Mgd CIT F	\$767,351.94	2.59%	4.29%				
Wells Fargo/MFS Value CIT F	\$774,529.36	2.61%	4.33%				
Wells Fargo/BlackRock S&P500 Idx CIT F	\$4,694,299.57	15.84%	26.27%				
Wells Fargo/Multi-Manager Sm Cap CIT F	\$2,525,849.46	8.52%	14.13%				
Wells Fargo/BlackRock S&P MidCap Idx F	\$3,117,874.79	10.52%	17.45%				
Total	\$17,869,718.94	60.30%	100.00%				
Fixed Income Managers							
Metropolitan West Total Return Bond I	\$2,914,433.63	9.83%		27.22%			
PIMCO Total Return Instl	\$2,894,562.54	9.77%		27.03%			
Wells Fargo/BlackRock U.S. Agg Bd Idx F	\$4,898,710.67	16.53%		45.75%			
Total	\$10,707,706.84	36.13%		100.00%			
Alternatives Managers							
Vanguard REIT Viper	\$407,373.60	1.37%			49.29%		
PIMCO Commodity Real Ret Strat Instl	\$419,041.61	1.41%			50.71%		
Total	\$826,415.21	2.79%			100.00%		
Cash & Cash Equivalents Managers							
Wells Fargo Short Term Investment F	\$231,228.01	0.78%				100.00%	
Total	\$231,228.01	0.78%				100.00%	
Total Assets	\$29,635,069.00	100.00%					

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

	3 Months	YTD	1 Year	3 Years*	5 Years*	12/2003 Since Inception *
Total Portfolio (gross of fees)	4.80%	15.37%	15.37%	9.62%	14.02%	6.39%
S&P 500 - Barclays Agg Bond Index (60/40)	6.15%	17.55%	17.55%	11.05%	12.70%	6.85%
Equities Portfolio	8.30%	29.56%	29.56%	13.83%	18.35%	
Standard & Poor's 500 Stock Index	10.49%	32.37%	32.37%	16.16%	17.93%	
International Equities	3.58%	12.64%	12.64%	2.15%	10.29%	
Large Cap Growth Funds	11.81%	39.68%	39.68%	17.34%	21.66%	
Large Cap Value Funds	9.72%	32.87%	32.87%	15.48%	17.21%	
S&P 500 Funds	10.51%	32.41%	32.41%	N/A	N/A	
Small Cap Funds	9.91%	38.31%	38.31%	17.93%	22.95%	
Mid Cap Funds	8.31%	33.45%	33.45%	N/A	N/A	
Fixed Income Portfolio	0.07%	-1.20%	-1.20%	4.55%	6.81%	
Barclays Aggregate Bond Index	-0.14%	-2.02%	-2.02%	3.26%	4.44%	
Total Return Bond Funds	0.07%	-1.20%	-1.20%	4.55%	6.81%	
Alternatives Portfolio	-1.58%	-6.33%	-6.33%	N/A	N/A	
Standard & Poor's 500 Stock Index	10.49%	32.37%	32.37%	16.16%	17.93%	
Real Estate	-0.86%	2.63%	2.63%	N/A	N/A	
Commodities	-2.28%	-14.81%	-14.81%	N/A	N/A	
Cash & Cash Equivalents Portfolio	0.04%	0.19%	0.19%	0.20%	0.27%	
90-Day US Treasury Bill	0.02%	0.06%	0.06%	0.07%	0.10%	
Money Market Funds	0.04%	0.19%	0.19%	0.20%	0.27%	
Russell 1000	10.23%	33.11%	33.11%	16.30%	18.59%	
Russell 1000 Value	10.01%	32.53%	32.53%	16.06%	16.67%	
Russell 1000 Growth	10.44%	33.48%	33.48%	16.45%	20.39%	
Russell 2000	8.72%	38.82%	38.82%	15.67%	20.08%	
MSCI EAFE	5.71%	22.78%	22.78%	8.17%	12.44%	
MSCI ACWI Ex USA	4.77%	15.29%	15.29%	5.14%	12.81%	
Barclays US Agg Bond	-0.14%	-2.02%	-2.02%	3.26%	4.44%	
Citi Treasury Bill 3 Mon	0.01%	0.05%	0.05%	0.07%	0.10%	

* Annualized Returns

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

Cash flow

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	12/2003 Since Inception
Beginning Market Value	\$28,626,856	\$25,584,668	\$25,584,668	\$21,547,882	\$13,298,063	\$173,660
Net Contributions & Withdrawals	-355,301	40,561	40,561	850,804	2,413,603	16,427,862
Investment Gain/Loss	1,363,514	4,009,840	4,009,840	7,236,384	13,923,403	13,207,207
Fees	-21,186	-81,994	-81,994	-161,788	-173,660	-173,660
Ending Market Value	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069

Disclosures

Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940.

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be rebalanced in order to reflect the current target allocation more closely.

Wells Fargo Funds Management, LLC, a wholly-owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for the Wells Fargo Advantage FundsSM Other affiliates of Wells Fargo & Company provide sub-advisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member NASD/SIPC, an affiliate of Wells Fargo & Company.

For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, or accessing the Web site at www.wellsfargo.com/advantagefunds. For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

Investment in any mutual fund is not insured or guaranteed by the U.S. Government, the FDIC, the Federal Reserve System or any other federal agency. Shares of a mutual fund are not obligations, deposits or guaranteed by Wells Fargo or its affiliates and are subject to investment risk, including possible loss of principal.

Disclosures

This analysis was prepared utilizing secondary data obtained from sources believed to be reliable, including Morningstar, Inc., Encorr, Inc., Lipper, Inc., Hueler Analytics, Zephyr Associates, Inc., and individual investment managers. Wells Fargo makes no representation or warranty regarding the accuracy of this data. This is not an offer to sell shares of any of the above-referenced funds. That can only be done through the applicable Prospectus. Past performance is no indication of future results; obtain and review fund prospectuses before making investment decisions.

© 1996-2013. Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and /or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Copyright © 2013 Reuters. All rights reserved. Any copying, republication or redistribution of Information, including by caching, framing or similar means, is expressly prohibited without the prior written consent of Lipper. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Wells Fargo has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information on your portfolio. For comparison and informational purposes, the Performance page also includes the performance of broad market indices, such as the S&P 500. Index returns do not reflect any management fees, transaction costs or other expenses. If fees or expenses had been included in the index returns, performance would have been lower. You cannot invest directly in an index. Past performance does not guarantee future returns.

The economic update views expressed are those of Wells Fargo Institutional Asset Advisors and are based upon information believed to be reliable. Wells Fargo makes no representation or warranty to the accuracy of the information. The views are subject to change at any time in response to changing circumstances in the market and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets in general.

Reproduction or distribution of this report without the express written consent of Wells Fargo is prohibited.



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: 4th Quarter Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

Defined Benefit Plan

Background

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

Identified Need

This document provides information about the Defined Benefit Plan and Trust assets. The Defined Benefit Plan summary of performance for the period ending December 31, 2013 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a return of 4.69% for the quarter and 15.35% for the year.

Defined Benefit Plan	
Portfolio Value, September 30, 2013*	\$28,626,856
Contributions	\$0
Benefits Paid	(\$355,301)
Investment Income/(Loss) (net of expenses)	\$1,342,328
Portfolio Value, December 31, 2013*	\$29,635,069
<i>Quarterly return</i>	4.69%
<i>YTD return</i>	15.35%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Defined Contribution Plan

Background

The *RTA Employees Defined Contribution Plan* (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

Identified Need

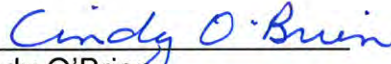
The Defined Contribution Plan Investment Performance Report for the period ended December 31, 2013 is provided as a separate attachment.

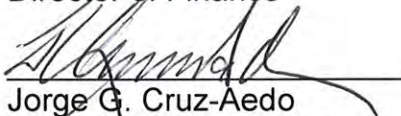
Financial Impact


The portfolio's investments had a return of 6.39% for the quarter and 15.73% for the year.

Defined Contribution Plan	
Portfolio Value, September 30, 2013*	\$7,687,070
Contributions	\$162,988
Benefits Paid	(\$102,341)
Investment Income/(Loss) (net of expenses)	\$490,923
Portfolio Value, December 31, 2013*	\$8,238,640
Quarterly return	6.39%
YTD return	15.73%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Respectfully Submitted,

Submitted by: 
Cindy O'Brien
Director of Finance

Final Review: 
Jorge G. Cruz-Aedo
Managing Director of Administration

Approval: 
Scott Neeley
Chief Executive Officer



RTA Employees Defined Contribution Plan & Trust

Period Ending December 31, 2013

FOR INSTITUTIONAL USE ONLY - NOT FOR USE WITH INDIVIDUAL INVESTORS

Together we'll go far



Current market status

Investors saw spectacular results for most equity indices in 2013.

Equity & Real Asset Total Returns**
Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	2.53%	10.51%	16.31%	32.39%	16.18%	17.94%	7.41%
Russell 1000 Growth	2.86%	10.44%	19.39%	33.48%	16.45%	20.39%	7.83%
Russell 1000 Value	2.53%	10.01%	14.34%	32.53%	16.06%	16.67%	7.58%
Russell Mid Cap	2.98%	8.39%	16.73%	34.76%	15.88%	22.36%	10.22%
Russell 2000	1.97%	8.72%	19.82%	38.82%	15.67%	20.08%	9.07%
MSCI EAFE (net)	1.50%	5.71%	17.94%	22.78%	8.17%	12.44%	6.91%
MSCI EM (net)	-1.45%	1.83%	7.70%	-2.60%	-2.06%	14.79%	11.17%
Wilshire U.S. REIT	0.61%	-0.83%	-3.85%	1.86%	9.37%	16.69%	8.38%
Dow UBS Commodity	1.24%	-1.05%	1.06%	-9.52%	-8.11%	1.51%	0.87%

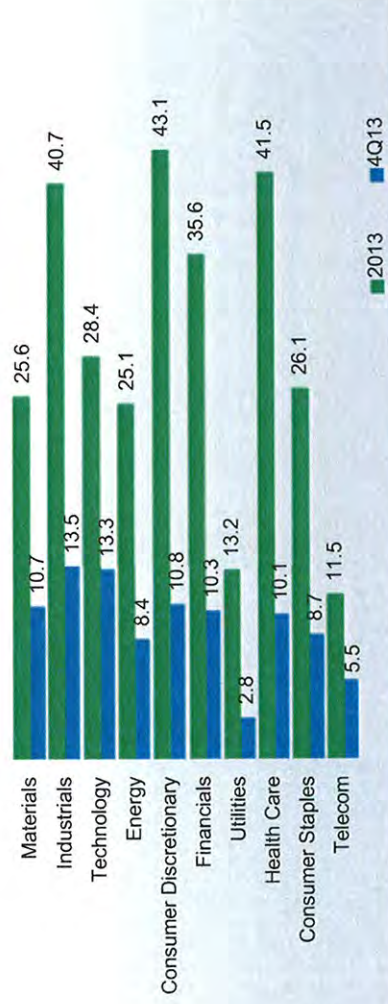
Equity Market

- Global equity markets ended 2013 on a high note with most major developed markets joining the U.S. in the year-end rally.
- U.S. indices continued to reach new highs, driven by encouraging economic developments and an unexpected tapering decision by the Federal Reserve.

During 4Q13

- Large-caps outperformed mid- and small-caps.
- For large-caps, growth stocks outshined value, while value led for the mid- and small-caps.
- The 4Q rally was broad-based, with all of the sectors in the S&P 500 posting positive returns, led by Technology and Industrials.
- International developed markets also closed on a positive note, with most major markets delivering total returns above 20% for the year.
- Emerging markets were mixed. India did post strong results, while Brazil was in negative territory.
- U.S. REITs lost ground again, but did manage to post positive returns for the year.
- Commodity prices continued to drop and the Dow UBS index ended the year down 9.5%.

S&P 500 Sector Returns (%)



*Annualized returns.

**You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.

Sources: Bloomberg Finance LLP., FactSet (1/14)

Current market status

Bond prices sag on higher rates with most indices lower in 2013.

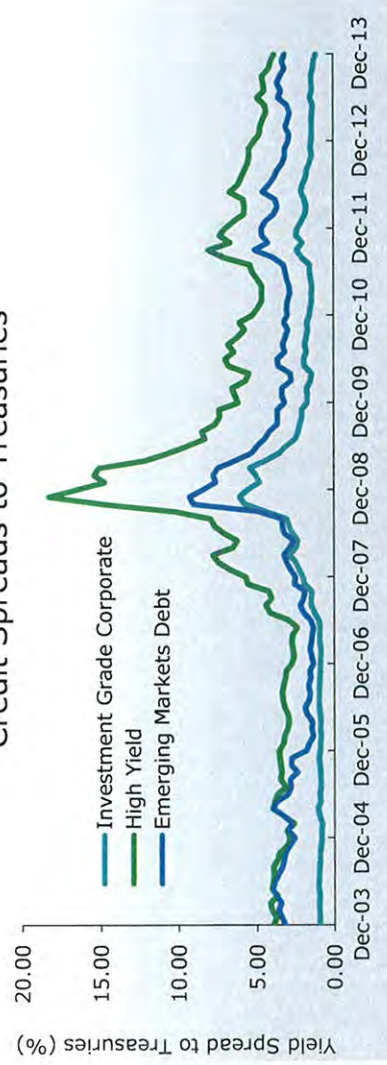
Fixed Income Total Returns**
Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.00%	0.01%	0.02%	0.05%	0.07%	0.10%	1.59%
BarCap 1-3 Yr Gov	-0.14%	0.07%	0.36%	0.37%	0.81%	1.25%	2.67%
BarCap Interm Gov	-0.75%	-0.42%	-0.02%	-1.25%	2.14%	2.20%	3.74%
BarCap Interm Credit	-0.42%	0.68%	1.70%	-0.17%	4.38%	7.27%	4.87%
BarCap Interm Gov/Credit	-0.63%	-0.02%	0.59%	-0.86%	2.91%	3.96%	4.09%
BarCap Long Treasury	-1.97%	-3.23%	-5.85%	-13.88%	6.01%	0.48%	6.07%
BarCap Long Gov/Credit	-0.55%	-0.10%	-0.93%	-8.83%	6.70%	6.40%	6.36%
BarCap Mortgage-Backed	-0.47%	-0.42%	0.61%	-1.41%	2.42%	3.69%	4.61%
BarCap US Aggregate Bond	-0.57%	-0.14%	0.43%	-2.02%	3.26%	4.44%	4.55%
Merrill Lynch High Yield	0.55%	3.48%	5.83%	7.38%	9.01%	18.46%	8.38%
JPMorgan GBI Global ex US	-1.04%	-1.45%	2.69%	-5.08%	0.41%	2.36%	4.23%

Fixed Income Market

- The Barclays U.S. Aggregate Bond Index registered a negative return during Q4 - its third negative return out of four quarters in 2013, its first full year loss since 1999, and only the third full-year loss since 1976.
- Bond yields seesawed higher, moving with the ebb and flow of the debate surrounding the wind down of quantitative easing. The 10-year Treasury started the year at 1.76% and ended at 3.04%. The 2 year - 10 year Treasury curve steepened from 147 to 264 basis points, up 117.
- In December, the Fed announced plans to taper its bond-buying program in light of firming U.S. economic conditions but left itself options as to quantity and timing of the wind down.
- Investment-grade corporate bonds were up 1.1% in 4Q, but declined -1.5% in 2013, as spreads tightened and yields rose. Corporate bond spreads now are the lowest in five years.
- High-yield bonds delivered strong returns for 4Q and 2013, as favorable economic data, equity gains, and Fed policy were all supportive of risky assets.

Credit Spreads to Treasuries

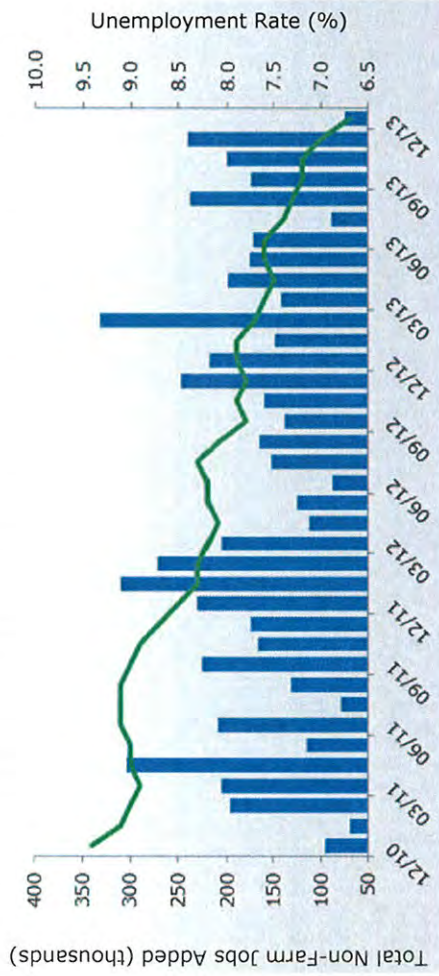


* Annualized returns.
** You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.
Sources: Bloomberg Finance LLP, FactSet (1/14)

The global economy

Job gains and positive housing reports boost consumer confidence.

Job gains end 2013 on a soft note; unemployment rate drops



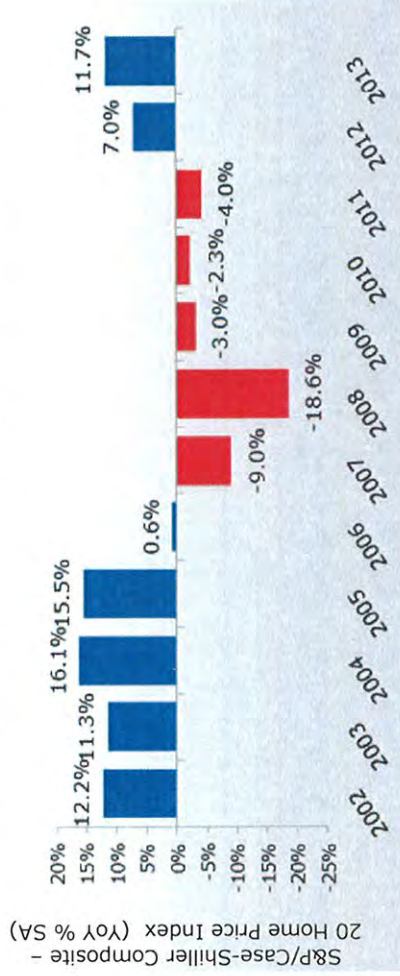
U.S.

- The unemployment rate declined to 6.7% in December, due in part to a drop in the participation rate, as people exited the workforce.
- The housing recovery firmed in 2013, as inventories tightened and prices rose at the fastest pace in 8 years, despite rising interest rates.
- Consumer confidence, which started 2013 at 58.4, had climbed to 78.1 by year end. Consumers are feeling more optimistic about labor market conditions. However, many remain concerned about prospects for higher wages.

Non-U.S.

- The Eurozone's economic growth cooled in the third quarter, rising just 0.1%. This low level of growth could spur further action from the European Central Bank as it works to combat low inflation levels.
- China's recent economic reforms likely will be beneficial; however, in the short run, economic growth remains fragile. While exports have grown year-over-year in recent months, the manufacturing index dropped 0.9 points to 50.5 in December.

U.S. House Price Gains at Highest Level in 8 Years



Sources: Bloomberg Finance LLP, FactSet (1/14)

The outlook

Growth should continue in 2014, aided by housing and manufacturing.

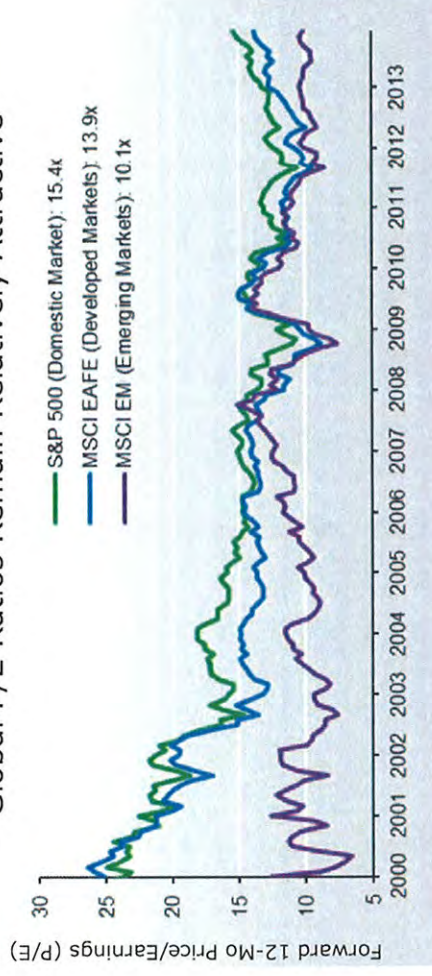
GDP Projected to Expand in 2014

Current Forecast	2014e	2013	2012	2011
Global GDP Growth	3.6%	3.3% ^e	3.4%	3.9%
U.S. GDP Growth	2.4%	2.0% ^e	2.8%	1.8%
U.S. CPI	2.0%	2.0% ^e	2.1%	3.1%
Unemployment Rate	6.7%	6.7%	7.8%	8.5%
10-Year Treasury Yield	3.50%	3.04%	1.76%	1.88%

The economy

- U.S. GDP growth is estimated to be 2% for 2013, with global GDP growth of 3.3%. Both are expected to improve in 2014, with U.S. GDP growth projected to be 2.4% and global 3.6%.
- The Index of Leading Economic Indicators increased 0.8% in November implying continued economic growth through early 2014.
- In December, the Institute for Supply Management (ISM) Manufacturing survey remained solidly positive at 57.0, with new orders and employment improving. However, the Services survey dropped to 53.0, possibly signaling a slight slowdown in the beginning of 2014.

Global P/E Ratios Remain Relatively Attractive



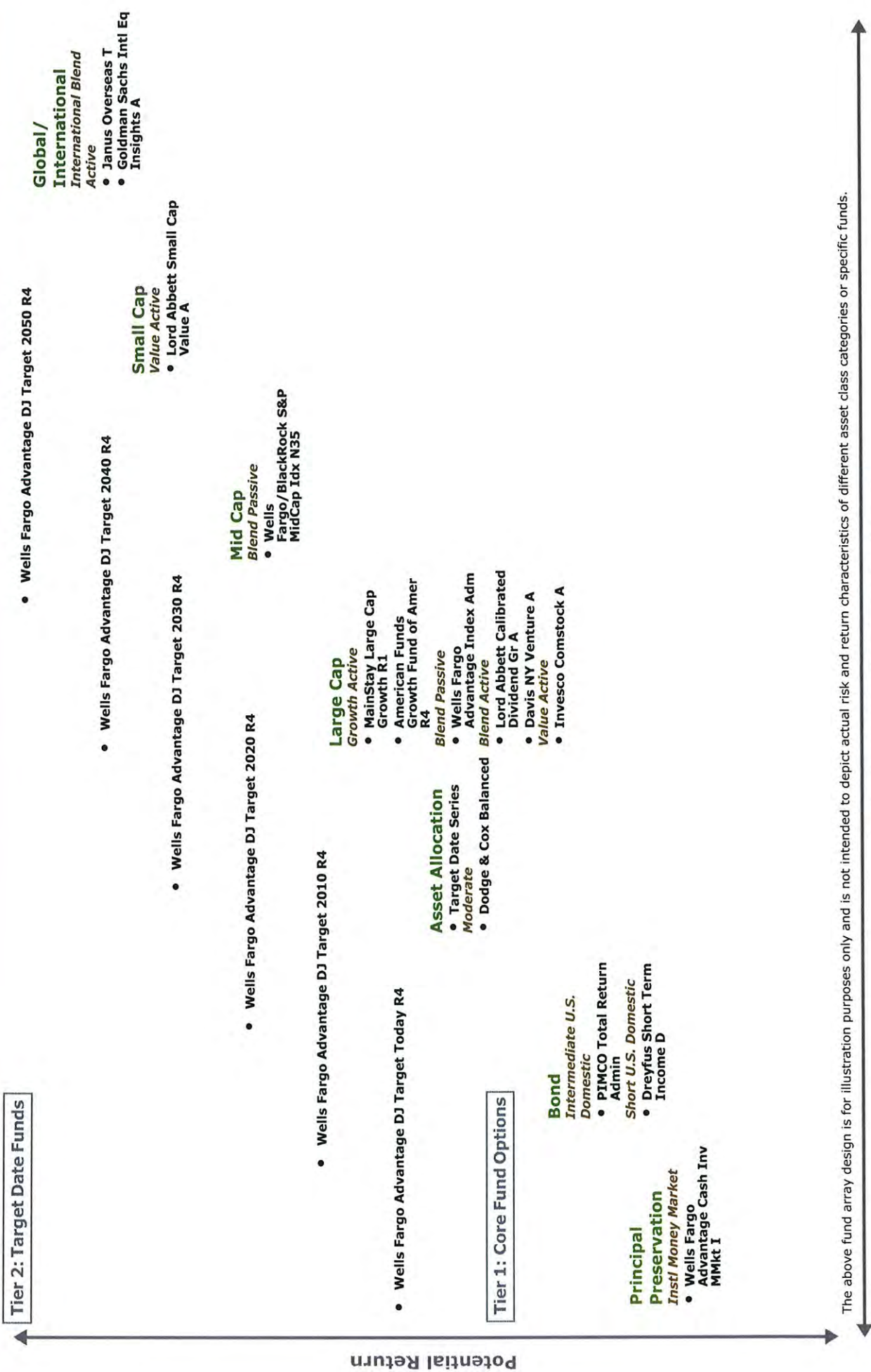
e: Estimate figure

Sources: Wells Fargo Wealth Management, Bloomberg Finance LLP, FactSet (1/14)

The markets

- Equities are trading in the range of fair value but still have some upside potential, with moderate economic expansion supported by earnings and job growth, the continued upward trends in housing and manufacturing, and subdued inflation.
- Interest rates are expected to rise as the economy improves and the Fed continues to taper its quantitative easing measures. Our current year-end target yield for the 10-year Treasury is 3.50%

Fund array overview



The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds.

Potential Risk (Standard Deviation)

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust Returns as of December 31, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	3Qtr/ 2013	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012
Principal Preservation Wells Fargo Advantage Cash Inv MMkt I Citi Treasury Bill 3 Mon Lipper Instl Money Market Funds Avg	WFIXX	0.00 0.01 0.01	0.03 0.05 0.03	0.03 0.05 0.03	0.06 0.07 0.04	0.17 0.10 0.11	B	-	-	B	B	B	B
Fixed Income Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg	DSTIX	0.62 0.07 0.43	0.87 0.36 0.45	0.87 0.36 0.45	2.12 0.81 1.96	4.90 1.20 3.93	A	-	-	A	A	A	A
Fixed Income PIMCO Total Return Admin Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg	PTRAX	-0.10 -0.14 0.31	-2.17 -2.02 -1.42	-2.17 -2.02 -1.42	3.82 3.26 3.64	6.65 4.44 6.31	B	-	-	A	A	A	A
Balanced Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg	DODBX	8.38 6.17 5.40	28.37 17.56 16.48	28.37 17.56 16.48	14.31 11.06 9.17	16.56 12.71 12.83	A	-	May-13	A	A	B	B
Large Cap Invesco Comstock A Russell 1000 Value Morningstar Large Value Funds Avg	ACSTX	10.49 10.01 9.34	35.24 32.53 31.21	35.24 32.53 31.21	16.38 16.06 14.48	18.73 16.67 16.10	A	-	-	A	A	B	A
Large Cap Davis NY Venture A S&P 500 Morningstar Large Blend Funds Avg	NYVTX	10.87 10.51 9.73	34.56 32.39 31.50	34.56 32.39 31.50	13.04 16.18 14.47	16.42 17.94 17.09	C	-	-	C	C	D	D
Large Cap Lord Abbett Calibrated Dividend Gr A S&P 500 Morningstar Large Blend Funds Avg	LAMAX	8.62 10.51 9.73	27.97 32.39 31.50	27.97 32.39 31.50	13.01 16.18 14.47	15.35 17.94 17.09	C	-	-	C	C	B	B
Large Cap Blend - Passive Wells Fargo Advantage Index Adm S&P 500 - 40 bps (Exp. Ratio + 15 bps)	WFIQX	10.45 10.41	32.08 31.99	32.08 31.99	15.93 15.78	17.69 17.54	B	-	-	B	B	B	B
Large Cap American Funds Growth Fund of Amer R4 Russell 1000 Growth Morningstar Large Growth Funds Avg	RGAEX	9.42 10.44 10.29	33.82 33.48 33.92	33.82 33.48 33.92	15.35 16.45 14.88	18.32 20.39 19.01	C	-	Nov-13	B	C	C	C

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust Returns as of December 31, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	3Qtr/ 2013	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012
Large Cap MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg	MLRRX	11.08 10.44 10.29	36.81 33.48 33.92	36.81 33.48 33.92	15.53 16.45 14.88	20.00 20.39 19.01	B	-	Mar-13	B	C	C	C
Mid Cap Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400 - 68 bps (Exp. Ratio + 25 bps)	DMS1	8.21 8.16	33.04 32.82	33.04 32.82	15.26 14.96	21.46 21.21	B	-	-	B	B	B	B
Small Cap Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg	LRSCX	9.59 9.30 9.26	33.71 34.52 36.22	33.71 34.52 36.22	12.15 14.49 14.22	18.24 17.64 20.36	C	-	Oct-13	C	C	C	C
Global/International Goldman Sachs Intl Eq Insights A MSCI EAFE Morningstar Foreign Large Blend Funds Avg	GCIAX	6.73 5.71 6.02	22.84 22.78 19.44	22.84 22.78 19.44	6.36 8.17 6.73	10.56 12.44 12.30	C	-	-	C	C	D	D
Global/International Janus Overseas T MSCI EAFE Morningstar Foreign Large Blend Funds Avg	JAOSX	7.81 5.71 6.02	12.10 22.78 19.44	12.10 22.78 19.44	-5.38 8.17 6.73	12.47 12.44 12.30	C	-	-	D	D	D	D
Target Date Wells Fargo Advantage DJ Target Today R4 DJ Target Today R4 Index Compliance Composite*	WOTRX	0.53 0.62	0.77 0.78	0.77 0.78	3.54 3.39	5.63 5.62	B	-	-	B	B	B	B
Target Date Wells Fargo Advantage DJ Target 2010 R4 DJ Target 2010 R4 Index Compliance Composite*	WFORX	0.86 0.92	2.30 2.34	2.30 2.34	4.12 3.96	6.80 6.81	C	-	-	B	B	B	B
Target Date Wells Fargo Advantage DJ Target 2020 R4 DJ Target 2020 R4 Index Compliance Composite*	WFLRX	2.50 2.53	8.30 8.32	8.30 8.32	6.26 5.98	9.92 9.83	B	-	-	B	B	B	B

* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust Returns as of December 31, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	3Qtr/ 2013	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012
Target Date Wells Fargo Advantage DJ Target 2030 R4 <i>DJ Target 2030 R4 Index Compliance Composite*</i>	WTHR	4.64 4.55	15.92 15.80	15.92 15.80	8.69 8.25	13.57 13.41	B	-	-	B	B	B	B
Target Date Wells Fargo Advantage DJ Target 2040 R4 <i>DJ Target 2040 R4 Index Compliance Composite*</i>	WTRX	6.14 6.07	21.61 21.54	21.61 21.54	10.31 9.83	15.87 15.67	B	-	-	B	B	B	B
Target Date Wells Fargo Advantage DJ Target 2050 R4 <i>DJ Target 2050 R4 Index Compliance Composite*</i>	WQFR	6.49 6.49	23.07 23.04	23.07 23.04	10.80 10.27	16.29 16.08	B	-	-	B	B	B	B

* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

Policy compliance disclosures

Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group (where applicable) and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3 & 5 year periods using a weighting of 20%, 40% and 40%, respectively
- The overall rating will be based on a letter grading system: A, B, C, & D

Peer group rating

A	1 st quartile
B	2 nd quartile
C	3 rd quartile
D	4 th quartile

Index rating

A	≥ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

Performance summary as of December 31, 2013

RTA Employees Defined Contribution Plan & Trust

Category/Fund	Asset Category	Ticker	3- Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Sharpe Dev. Ratio	3Yr. Mstar Rating	Expense Ratio
Principal Preservation																	
Wells Fargo Advantage Cash Inv MMkt I	Money Market-Taxable	WFTXX	0.00	-	0.03	-	0.03	-	0.06	-	0.17	-	1.80	-	0.01	-	0.20
Citi Treasury Bill 3 Mon			0.01	-	0.05	-	0.05	-	0.07	-	0.10	-	1.59	-	0.01	-	-
Lipper Instl Money Market Funds Avg			0.01	-	0.03	-	0.03	-	0.04	-	0.11	-	1.67	-	-	-	-
Fixed Income																	
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	0.62	29	0.87	32	0.87	32	2.12	40	4.90	26	2.89	53	1.27	1.61	3
ML 1-3 Year Gov't Bond Index			0.07	-	0.36	-	0.36	-	0.81	-	1.20	-	2.65	-	-	-	-
Morningstar Short-Term Bond Funds Avg			0.43	-	0.45	-	0.45	-	1.96	-	3.93	-	2.95	-	1.40	1.34	-
PIMCO Total Return Admin	Intermediate-Term Bond	PTRAX	-0.10	68	-2.17	68	-2.17	68	3.82	41	6.65	43	5.77	7	3.89	0.97	4
Barclays US Agg Bond			-0.14	-	-2.02	-	-2.02	-	3.26	-	4.44	-	4.55	-	2.75	1.16	-
Morningstar Intermediate-Term Bond Funds Avg			0.31	-	-1.42	-	-1.42	-	3.64	-	6.31	-	4.33	-	2.97	1.21	-
Balanced																	
Dodge & Cox Balanced	Moderate Allocation	DODBX	8.38	2	28.37	1	28.37	1	14.31	1	16.56	3	7.18	13	10.86	1.28	4
60% S&P 500/40% BarCap Aggregate Index			6.17	-	17.56	-	17.56	-	11.06	-	12.71	-	6.54	-	-	-	-
Morningstar Moderate Allocation Funds Avg			5.40	-	16.48	-	16.48	-	9.17	-	12.83	-	6.06	-	8.76	1.05	-
Large Cap																	
Invesco Comstock A	Large Value	ACSTX	10.49	23	35.24	17	35.24	17	16.38	17	18.73	9	7.75	26	13.70	1.18	4
Russell 1000 Value			10.01	-	32.53	-	32.53	-	16.06	-	16.67	-	7.58	-	12.88	1.22	-
Morningstar Large Value Funds Avg			9.34	-	31.21	-	31.21	-	14.48	-	16.10	-	6.97	-	12.75	1.15	-
Davis NY Venture A	Large Blend	NVVTX	10.87	18	34.56	24	34.56	24	13.04	75	16.42	62	6.78	56	13.06	1.00	3
S&P 500			10.51	-	32.39	-	32.39	-	16.18	-	17.94	-	7.41	-	12.10	1.30	-
Morningstar Large Blend Funds Avg			9.73	-	31.50	-	31.50	-	14.47	-	17.09	-	6.93	-	12.93	1.12	-
Lord Abbett Calibrated Dividend Gr A	Large Blend	LAMAX	8.62	81	27.97	82	27.97	82	13.01	76	15.35	80	7.82	21	11.54	1.12	4
S&P 500			10.51	-	32.39	-	32.39	-	16.18	-	17.94	-	7.41	-	12.10	1.30	-
Morningstar Large Blend Funds Avg			9.73	-	31.50	-	31.50	-	14.47	-	17.09	-	6.93	-	12.93	1.12	-
Large Cap Blend - Passive																	
Wells Fargo Advantage Index Adm	S&P 500 Objective	WFIOX	10.45	-	32.08	-	32.08	-	15.93	-	17.69	-	7.13	-	12.09	1.28	-
S&P 500			10.51	-	32.39	-	32.39	-	16.18	-	17.94	-	7.41	-	12.10	1.30	-
Large Cap																	
American Funds Growth Fund of Amer R4	Large Growth	RGAEX	9.42	75	33.82	49	33.82	49	15.35	42	18.32	57	8.31	28	13.13	1.15	4
Russell 1000 Growth			10.44	-	33.48	-	33.48	-	16.45	-	20.39	-	7.83	-	12.35	1.30	-
Morningstar Large Growth Funds Avg			10.29	-	33.92	-	33.92	-	14.88	-	19.01	-	7.60	-	13.88	1.08	-
MainStay Large Cap Growth R1	Large Growth	MLRRX	11.08	30	36.81	21	36.81	21	15.53	39	20.00	30	9.55	12	14.96	1.04	4
Russell 1000 Growth			10.44	-	33.48	-	33.48	-	16.45	-	20.39	-	7.83	-	12.35	1.30	-
Morningstar Large Growth Funds Avg			10.29	-	33.92	-	33.92	-	14.88	-	19.01	-	7.60	-	13.88	1.08	-
Mid Cap																	
Wells Fargo/BlackRock S&P MidCap Idx N35	Mid-Cap Blend	DMS1	8.21	-	33.04	-	33.04	-	15.26	-	21.46	-	10.03	-	15.22	1.01	-
S&P MidCap 400			8.33	-	33.50	-	33.50	-	15.64	-	21.89	-	10.36	-	15.23	1.03	-

Performance summary as of December 31, 2013

RTA Employees Defined Contribution Plan & Trust

Category/Fund	Asset Category	Ticker	3- Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Sharpe Dev. Ratio	3Yr. Mstar Rating	Expense Ratio	
Small Cap																		
Lord Abbett Small Cap Value A (1)	Small Blend	LRSCX	9.59	40	33.71	81	33.71	81	12.15	87	18.24	81	11.37	9	17.64	0.74	3	1.23
Russell 2000 Value			9.30	-	34.52	-	34.52	-	14.49	-	17.64	-	8.61	-	16.05	0.92	-	-
Morningstar Small Value Funds Avg			9.26	-	36.22	-	36.22	-	14.22	-	20.36	-	9.25	-	16.41	0.90	-	1.41
Global/International																		
Goldman Sachs Intl Eq Insights A (1)	Foreign Large Value	GCIAX	6.73	31	22.84	34	22.84	34	6.36	64	10.56	66	6.16	57	16.98	0.44	2	1.28
MSCI EAFE			5.71	-	22.78	-	22.78	-	8.17	-	12.44	-	6.91	-	16.48	0.56	-	-
Morningstar Foreign Large Blend Funds Avg			6.02	-	19.44	-	19.44	-	6.73	-	12.30	-	6.95	-	16.39	0.48	-	1.33
Janus Overseas T	Foreign Large Blend	JAOSX	7.81	12	12.10	93	12.10	93	-5.38	99	12.47	43	9.64	7	24.61	-0.11	2	0.76
MSCI EAFE			5.71	-	22.78	-	22.78	-	8.17	-	12.44	-	6.91	-	16.48	0.56	-	-
Morningstar Foreign Large Blend Funds Avg			6.02	-	19.44	-	19.44	-	6.73	-	12.30	-	6.95	-	16.39	0.48	-	1.33
Target Date																		
Wells Fargo Advantage DJ Target Today R4	Retirement Income	WOTRX	0.53	89	0.77	90	0.77	90	3.54	93	5.63	97	4.47	72	3.32	0.94	2	0.45
WF Advtg Dow Jones Target Today Comp Idx			0.78	-	1.41	-	1.41	-	4.02	-	6.25	-	5.03	-	-	-	-	-
Dow Jones Target Today			0.78	-	1.41	-	1.41	-	4.02	-	6.25	-	4.96	-	-	-	-	-
Morningstar Retirement Income Funds Avg			2.76	-	7.36	-	7.36	-	5.93	-	9.80	-	4.35	-	5.85	1.01	-	0.97
Wells Fargo Advantage DJ Target 2010 R4	Target Date 2000-2010	WFORX	0.86	95	2.30	92	2.30	92	4.12	96	6.80	97	4.69	82	3.97	0.93	2	0.47
WF Advtg Dow Jones Target 2010 Comp Idx			1.08	-	3.00	-	3.00	-	4.62	-	7.47	-	5.31	-	-	-	-	-
Dow Jones Target 2010			1.08	-	3.00	-	3.00	-	4.62	-	7.47	-	5.50	-	-	-	-	-
Morningstar Target Date 2000-2010 Funds Avg			3.14	-	8.30	-	8.30	-	6.25	-	10.39	-	4.79	-	6.43	0.98	-	0.94
Wells Fargo Advantage DJ Target 2020 R4	Target Date 2016-2020	WFLRX	2.50	88	8.30	82	8.30	82	6.26	88	9.92	94	5.52	73	6.23	0.94	2	0.50
WF Advtg Dow Jones Target 2020 Comp Idx			2.71	-	9.05	-	9.05	-	6.71	-	10.56	-	6.04	-	-	-	-	-
Dow Jones Target 2020			2.71	-	9.05	-	9.05	-	6.71	-	10.56	-	6.60	-	-	-	-	-
Morningstar Target Date 2016-2020 Funds Avg			4.14	-	11.57	-	11.57	-	7.61	-	12.02	-	5.37	-	8.28	0.92	-	1.02
Wells Fargo Advantage DJ Target 2030 R4	Target Date 2026-2030	WTHR	4.64	82	15.92	67	15.92	67	8.69	66	13.57	70	6.34	43	9.66	0.87	4	0.51
WF Advtg Dow Jones Target 2030 Comp Idx			4.75	-	16.59	-	16.59	-	9.04	-	14.20	-	6.91	-	-	-	-	-
Dow Jones Target 2030			4.75	-	16.59	-	16.59	-	9.04	-	14.20	-	7.75	-	-	-	-	-
Morningstar Target Date 2026-2030 Funds Avg			5.52	-	16.65	-	16.65	-	9.07	-	13.80	-	5.87	-	10.49	0.88	-	1.06
Wells Fargo Advantage DJ Target 2040 R4	Target Date 2036-2040	WTRX	6.14	71	21.61	52	21.61	52	10.31	54	15.87	34	7.05	19	12.07	0.84	4	0.52
WF Advtg Dow Jones Target 2040 Comp Idx			6.28	-	22.38	-	22.38	-	10.67	-	16.51	-	7.50	-	-	-	-	-
Dow Jones Target 2040			6.28	-	22.38	-	22.38	-	10.67	-	16.51	-	8.35	-	-	-	-	-
Morningstar Target Date 2036-2040 Funds Avg			6.38	-	19.97	-	19.97	-	9.95	-	14.82	-	6.12	-	11.89	0.86	-	1.09
Wells Fargo Advantage DJ Target 2050 R4	Target Date 2046-2050	WQFRX	6.49	79	23.07	53	23.07	53	10.80	57	16.29	21	-	-	12.56	0.86	4	0.52
WF Advtg Dow Jones Target 2050			6.70	-	23.89	-	23.89	-	11.11	-	16.93	-	8.50	-	-	-	-	-
Dow Jones Target 2050			6.65	-	21.02	-	21.02	-	10.27	-	15.04	-	6.56	-	12.33	0.85	-	1.10
Morningstar Target Date 2046-2050 Funds Avg																		

Performance summary as of December 31, 2013

RTA Employees Defined Contribution Plan & Trust

Important Information

Wells Fargo Funds with names containing the designation of "G", "F", or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

Participation by fund

Beginning Balance as of 10/01/2013

Ending Balance as of 12/31/2013

Fund Name	Beginning Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total	Ending Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Advantage Cash Inv MMkt I	1,018,606	13.2%	99	34.6%	739,828	9.0%	94	32.9%
Dreyfus Short Term Income D	424,691	5.5%	35	12.2%	428,708	5.2%	34	11.9%
PIMCO Total Return Admin	185,399	2.4%	21	7.3%	202,007	2.5%	22	7.7%
Dodge & Cox Balanced	1,513,358	19.7%	67	23.4%	1,638,841	19.9%	66	23.1%
Invesco Comstock A	383,803	5.0%	43	15.0%	422,899	5.1%	42	14.7%
Davis NY Venture A	234,000	3.0%	27	9.4%	256,343	3.1%	26	9.1%
Lord Abbett Calibrated Dividend Gr A	0	0.0%	0	0.0%	18,622	0.2%	3	1.0%
Wells Fargo Advantage Index Adm	459,258	6.0%	43	15.0%	506,431	6.1%	43	15.0%
American Funds Growth Fund of Amer R4	461,947	6.0%	41	14.3%	503,049	6.1%	41	14.3%
MainStay Large Cap Growth R1	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Wells Fargo/BlackRock S&P MidCap Idx N35	84,647	1.1%	18	6.3%	85,561	1.0%	16	5.6%
Lord Abbett Small Cap Value A	666,102	8.7%	36	12.6%	899,603	10.9%	37	12.9%
Goldman Sachs Intl Eq Insights A	22,302	0.3%	8	2.8%	23,842	0.3%	8	2.8%
Janus Overseas T	821,010	10.7%	55	19.2%	973,970	11.8%	56	19.6%
Wells Fargo Advantage DJ Target Today R4	99,956	1.3%	87	30.4%	104,129	1.3%	95	33.2%
Wells Fargo Advantage DJ Target 2010 R4	77,212	1.0%	8	2.8%	86,770	1.1%	10	3.5%
Wells Fargo Advantage DJ Target 2020 R4	411,547	5.4%	44	15.4%	434,822	5.3%	45	15.7%
Wells Fargo Advantage DJ Target 2030 R4	360,594	4.7%	46	16.1%	407,932	5.0%	52	18.2%
Wells Fargo Advantage DJ Target 2040 R4	349,464	4.5%	57	19.9%	389,370	4.7%	60	21.0%
Wells Fargo Advantage DJ Target 2050 R4	96,293	1.3%	36	12.6%	115,913	1.4%	36	12.6%
Lord Abbett Classic Stock Fund A	16,880	0.2%	3	1.0%	0	0.0%	0	0.0%
Totals	\$7,687,070	100.0%			\$8,238,640	100.0%		

Average number of funds per participant, based on quarter-end market value	2.8
Number of fund choices available	21
Number of participants with a balance during the quarter	286

Cash flow

Cash Flow Analysis 10/01/2013 - 12/31/2013

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Advantage Cash Inv MMkt I	1,018,606	12,373	(282,026)	(9,142)	0	50	(33)	739,828
Dreyfus Short Term Income D	424,691	4,709	247	(3,574)	0	2,637	(2)	428,708
PIMCO Total Return Admin	185,399	2,562	14,421	0	0	(376)	0	202,007
Dodge & Cox Balanced	1,513,358	15,294	(205)	(16,535)	0	126,940	(11)	1,638,841
Invesco Comstock A	383,803	4,189	(140)	(5,323)	0	40,374	(5)	422,899
Davis NY Venture A	234,000	1,431	0	(4,470)	0	25,385	(2)	256,343
Lord Abbett Calibrated Dividend Gr A	0	90	18,291	0	0	241	0	18,622
Wells Fargo Advantage Index Adm	459,258	4,058	25	(4,991)	0	48,083	(3)	506,431
American Funds Growth Fund of Amer R4	461,947	4,423	0	(6,896)	0	43,580	(4)	503,049
MainStay Large Cap Growth R1	0	0	0	0	0	0	0	0
Wells Fargo/BlackRock S&P MidCap Idx N35	84,647	1,031	29	(6,818)	0	6,679	(6)	85,561
Lord Abbett Small Cap Value A	666,102	6,365	162,237	(7,709)	0	72,635	(26)	899,603
Goldman Sachs Intl Eq Insights A	22,302	38	0	0	0	1,503	0	23,842
Janus Overseas T	821,010	8,857	90,413	(11,529)	0	65,227	(8)	973,970
Wells Fargo Advantage DJ Target Today R4	99,956	3,860	0	(191)	0	526	(23)	104,129
Wells Fargo Advantage DJ Target 2010 R4	77,212	3,934	5,000	0	0	625	0	86,770
Wells Fargo Advantage DJ Target 2020 R4	411,547	26,387	5,000	(18,316)	0	10,305	(100)	434,822
Wells Fargo Advantage DJ Target 2030 R4	360,594	25,762	5,000	(659)	0	17,273	(39)	407,932
Wells Fargo Advantage DJ Target 2040 R4	349,464	21,844	0	(3,770)	0	21,907	(75)	389,370
Wells Fargo Advantage DJ Target 2050 R4	96,293	15,594	0	(2,417)	0	6,557	(114)	115,913
Lord Abbett Classic Stock Fund A	16,880	189	(18,291)	0	0	1,222	0	0
Totals	\$7,687,070	162,988	0	(102,341)	0	491,373	(450)	\$8,238,640

*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

Wells Fargo Advantage Cash Inv MMkt I

General Information	Top Ten Holdings	Asset Composition	Characteristics																																								
Manager/Tenure: Sylvester, David (1990) White, Laurie (2010) Ticker Symbol: WFIXX Inception Date: 1987-10-14 Expense Ratio: 0.20%	Frbny Var 3.9% Credit Agricole Cib Ky 2.1% Cr æ dit Agricole S.A. 1.7% Natixis Cayman Islands Time Deposit Natc 1.5% ANZ BANKING GROUP LONDON TIME DEP 1.5% Dbs Bank Ltd 1.4% Jp Morgan 1.4% ABBEY NATL TSY SVCS CAYM TIME DEPOS 1.2% Bank of America Na Repo Mbs Bacna 4 1.2% OCBC 01/50 VAR 1.2% Total: 17.1%	US Stocks 0.0% Non US Stocks 0.0% US Bonds 6.0% Non US Bonds 0.0% Cash 85.5% Preferreds 0.0% Convertibles 0.0% Other 8.5%	Total Fund Assets (\$MM) 14,431 Avg Credit Quality Fund Index N/A Avg Maturity Fund Index N/A Duration Fund Index N/A Number of Holdings 472																																								
Performance (12/31/13) Wells Fargo Advantage Cash Inv MMkt I <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>0.00</td> <td>0.03</td> <td>0.03</td> <td>0.06</td> <td>0.17</td> <td>1.80</td> </tr> <tr> <td>0.01</td> <td>0.05</td> <td>0.05</td> <td>0.07</td> <td>0.10</td> <td>1.59</td> </tr> <tr> <td>0.01</td> <td>0.03</td> <td>0.03</td> <td>0.04</td> <td>0.11</td> <td>1.67</td> </tr> </tbody> </table>	QTD	YTD	1 Year	3 Years	5 Years	10 Years	0.00	0.03	0.03	0.06	0.17	1.80	0.01	0.05	0.05	0.07	0.10	1.59	0.01	0.03	0.03	0.04	0.11	1.67																		
QTD	YTD	1 Year	3 Years	5 Years	10 Years																																						
0.00	0.03	0.03	0.06	0.17	1.80																																						
0.01	0.05	0.05	0.07	0.10	1.59																																						
0.01	0.03	0.03	0.04	0.11	1.67																																						
Calendar Year Performance Wells Fargo Advantage Cash Inv MMkt I <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>1.26</td> <td>3.10</td> <td>4.95</td> <td>5.25</td> <td>2.82</td> <td>0.52</td> <td>0.15</td> <td>0.07</td> <td>0.06</td> <td>0.03</td> </tr> <tr> <td>1.24</td> <td>3.00</td> <td>4.76</td> <td>4.74</td> <td>1.80</td> <td>0.16</td> <td>0.13</td> <td>0.08</td> <td>0.07</td> <td>0.05</td> </tr> <tr> <td>1.00</td> <td>2.88</td> <td>4.72</td> <td>4.98</td> <td>2.50</td> <td>0.32</td> <td>0.08</td> <td>0.04</td> <td>0.06</td> <td>0.03</td> </tr> </tbody> </table>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	1.26	3.10	4.95	5.25	2.82	0.52	0.15	0.07	0.06	0.03	1.24	3.00	4.76	4.74	1.80	0.16	0.13	0.08	0.07	0.05	1.00	2.88	4.72	4.98	2.50	0.32	0.08	0.04	0.06	0.03		
2004	2005	2006	2007	2008	2009	2010	2011	2012	2013																																		
1.26	3.10	4.95	5.25	2.82	0.52	0.15	0.07	0.06	0.03																																		
1.24	3.00	4.76	4.74	1.80	0.16	0.13	0.08	0.07	0.05																																		
1.00	2.88	4.72	4.98	2.50	0.32	0.08	0.04	0.06	0.03																																		
Sector Allocation																																											
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th>Sector</th> <th>Allocation (%)</th> </tr> </thead> <tbody> <tr> <td>Government</td> <td>0.0%</td> </tr> <tr> <td>Municipal</td> <td>0.5%</td> </tr> <tr> <td>Corporate</td> <td>0.0%</td> </tr> <tr> <td>Securitized</td> <td>0.0%</td> </tr> <tr> <td>Cash Equiv.</td> <td>93.4%</td> </tr> <tr> <td>Derivative</td> <td>0.0%</td> </tr> </tbody> </table>				Sector	Allocation (%)	Government	0.0%	Municipal	0.5%	Corporate	0.0%	Securitized	0.0%	Cash Equiv.	93.4%	Derivative	0.0%																										
Sector	Allocation (%)																																										
Government	0.0%																																										
Municipal	0.5%																																										
Corporate	0.0%																																										
Securitized	0.0%																																										
Cash Equiv.	93.4%																																										
Derivative	0.0%																																										

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

Dreyfus Short Term Income D

General Information		Top Ten Holdings		Asset Composition		Characteristics																			
Manager/Tenure: Horsfall, David M. (2011) Bowser, David R. (2008) Sub-Advisor: Standish Mellon Asset Management LLC Ticker Symbol: DSTIX Inception Date: 1992-08-18 Expense Ratio: 0.65%		US Treasury Note 1.75% US Treasury Note 2.125% FHLMC 1.25% FNMA 0.875% Carmax Auto Tr 2010-2 3.96% Principal Life Global Fdg 144A 1% Santander Us Debt S A 144A 3.724% Citicorp Res Mtg Tr 2007-2 FRN Verizon Comms 3.65% Bbva U S Sr S A Unipersonal 4.664% Total: 50.0%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 82.7% Non US Bonds 12.6% Cash 4.3% Preferreds 0.0% Convertibles 0.0% Other 0.4%		Total Fund Assets (\$MM) 251 Avg Credit Quality Fund Index A N/A Avg Maturity Fund Index 2.43 Years N/A Duration Fund Index 2.39 Years N/A Number of Holdings 174																			
Performance (12/31/13) Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		QTD 0.62 0.07 0.43	YTD 0.87 0.36 0.45	1 Year 0.87 0.36 0.45	3 Years 2.12 0.81 1.96	5 Years 4.90 1.20 3.93	10 Years 2.89 2.65 2.95																		
Calendar Year Performance Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		2004 1.99 1.00 1.63	2005 1.42 1.69 1.45	2006 4.13 4.13 4.05	2007 2.92 7.17 4.29	2008 -5.54 6.75 -4.23	2009 13.90 1.23 9.30	2010 4.73 2.34 4.11	2011 1.61 1.55 1.66	2012 3.91 0.51 3.67	2013 0.87 0.36 0.45														
Credit Quality Range Fund Index AAA 0.0% AA 4.7% A 9.9% BBB 18.2% BB 2.8% B 1.2% Below B 0.0% Not rated 0.2%		Sector Allocation																							
Asset Composition		<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Government</td> <td>44.2%</td> </tr> <tr> <td>Corporate</td> <td>26.2%</td> </tr> <tr> <td>Securitized</td> <td>12.1%</td> </tr> <tr> <td>Cash Equiv.</td> <td>17.3%</td> </tr> <tr> <td>Municipal</td> <td>0.2%</td> </tr> <tr> <td>Derivative</td> <td>0.0%</td> </tr> </tbody> </table>										Sector	Percentage	Government	44.2%	Corporate	26.2%	Securitized	12.1%	Cash Equiv.	17.3%	Municipal	0.2%	Derivative	0.0%
Sector	Percentage																								
Government	44.2%																								
Corporate	26.2%																								
Securitized	12.1%																								
Cash Equiv.	17.3%																								
Municipal	0.2%																								
Derivative	0.0%																								

PIMCO Total Return Admin

General Information		Top Ten Holdings		Asset Composition										Characteristics			
Manager/Tenure: Gross, William H. (1987) Ticker Symbol: PTRAX Inception Date: 1994-09-08 Expense Ratio: 0.71%		Fin Fut Euro\$ Cme 06/15/15 18.4% Irs Usd 1.500 03/18/15-1y (Red) Cme 14.4% Fin Fut Euro\$ Cme 12/14/15 13.5% Fin Fut Euro\$ Cme 09/14/15 12.4% Fin Fut Us 10yr Cbt 12/19/13 5.8% Fin Fut Us 5yr Cbt 12/31/13 4.6% US Treasury Note 1.5% 3.5% Fin Fut Euro\$ Cme 03/14/16 3.1% Irs Usd 3.000 09/21/16-1y (Blu) Cme 2.4% Fin Fut Us 2yr Cbt 12/31/13 2.3% Total: 80.2%		US Stocks 0.0% Non US Stocks 0.3% US Bonds 75.3% Non US Bonds 92.8% Cash -71.9% Preferreds 0.1% Convertibles 0.0% Other 3.4%										Total Fund Assets (\$MM) 237,264 Avg Credit Quality Fund Index N/A Avg Maturity Fund Index 5.15 Years Duration Fund Index 4.42 Years Number of Holdings 20,509			
Performance (12/31/13)		QTD	YTD	1 Year	3 Years	5 Years	10 Years										
PIMCO Total Return Admin		-0.10	-2.17	-2.17	3.82	6.65	5.77										
<i>Barclays US Agg Bond</i>		-0.14	-2.02	-2.02	3.26	4.44	4.55										
<i>Morningstar Intermediate-Term Bond Funds Avg</i>		0.31	-1.42	-1.42	3.64	6.31	4.33										
Calendar Year Performance		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013						
PIMCO Total Return Admin		4.88	2.63	3.74	8.81	4.55	13.55	8.56	3.91	10.08	-2.17						
<i>Barclays US Agg Bond</i>		4.34	2.43	4.33	6.97	5.24	5.93	6.54	7.84	4.21	-2.02						
<i>Morningstar Intermediate-Term Bond Funds Avg</i>		3.91	1.80	4.15	4.70	-4.70	13.97	7.72	5.86	7.01	-1.42						
Sector Allocation																	

Data Source: Morningstar Data as of 12/31/2013.

Dodge & Cox Balanced

General Information		Top Ten Holdings		Asset Composition		Characteristics																							
Manager/Tenure: Team Managed Ticker Symbol: DODBX Inception Date: 1931-06-26 Expense Ratio: 0.53%	Capital One Financial Corp 3.0% Wells Fargo & Co 2.7% Microsoft Corporation 2.6% Comcast Corp Class A 2.4% Hewlett-Packard Co 2.3% Schlumberger NV 2.1% Merck & Co Inc 2.1% Time Warner Inc 2.0% Novartis AG ADR 2.0% Sanofi ADR 2.0% Total: 23.0%	US Stocks 55.6% Non-US Stocks 12.7% US Bonds 22.9% Non-US Bonds 2.5% Cash 4.9% Preferreds 0.3% Convertibles 0.0% Other 1.2%	P/E Ratio 16.39X Fund Index N/A P/B Ratio 1.84X Fund Index N/A Turnover Ratio 16%																										
Market Cap Range Giant 51.1% Large 40.1% Mid 8.5% Small 0.4% Micro 0.0%		Performance (12/31/13) Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg		Market Cap Range Giant 51.1% Large 40.1% Mid 8.5% Small 0.4% Micro 0.0%		Avg Market Cap 58,037 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings Stocks 71 Bonds 312 Total Fund Assets (\$MM) 14,371 Avg Credit Quality Fund BBB Index N/A																							
Calendar Year Performance Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg		YTD 28.37 1 Year 28.37 3 Years 14.31 5 Years 16.56 10 Years 7.18		2004 8.38 2005 6.59 2006 13.86 2007 1.73 2008 -33.57 2009 28.37 2010 12.22 2011 -1.66 2012 18.32 2013 28.37		Avg Maturity 7.70 Years Fund Index N/A Duration 4.30 Years Fund Index N/A																							
Sector Allocation		<table border="1"> <thead> <tr> <th>Sector</th> <th>Fund Allocation (%)</th> </tr> </thead> <tbody> <tr><td>Basic Mtrls</td><td>3.1%</td></tr> <tr><td>Cons Cycl</td><td>7.1%</td></tr> <tr><td>Financial</td><td>23.0%</td></tr> <tr><td>RealEstate</td><td>0.0%</td></tr> <tr><td>Cons Dfnse</td><td>1.7%</td></tr> <tr><td>Health</td><td>18.6%</td></tr> <tr><td>Utility</td><td>0.0%</td></tr> <tr><td>Comm Serv</td><td>7.5%</td></tr> <tr><td>Energy</td><td>8.1%</td></tr> <tr><td>Industrls</td><td>7.8%</td></tr> <tr><td>Tech</td><td>23.1%</td></tr> </tbody> </table>		Sector	Fund Allocation (%)	Basic Mtrls	3.1%	Cons Cycl	7.1%	Financial	23.0%	RealEstate	0.0%	Cons Dfnse	1.7%	Health	18.6%	Utility	0.0%	Comm Serv	7.5%	Energy	8.1%	Industrls	7.8%	Tech	23.1%	2004 13.30 2005 4.01 2006 11.11 2007 6.22 2008 -22.06 2009 18.40 2010 12.13 2011 4.69 2012 11.31 2013 17.56	
Sector	Fund Allocation (%)																												
Basic Mtrls	3.1%																												
Cons Cycl	7.1%																												
Financial	23.0%																												
RealEstate	0.0%																												
Cons Dfnse	1.7%																												
Health	18.6%																												
Utility	0.0%																												
Comm Serv	7.5%																												
Energy	8.1%																												
Industrls	7.8%																												
Tech	23.1%																												

Data Source: Morningstar Data as of 12/31/2013.

Invesco Comstock A

General Information Manager/Tenure: Team Managed Ticker Symbol: ACSTX Inception Date: 1968-10-07 Expense Ratio: 0.86%			Top Ten Holdings Citigroup Inc 4.0% JPMorgan Chase & Co 3.1% Viacom, Inc. Class B 2.6% Weatherford International Ltd 2.4% Microsoft Corporation 2.3% Wells Fargo & Co 2.1% Halliburton Company 2.1% General Motors Co 2.1% Merck & Co Inc 2.1% Bank of New York Mellon Corp 2.1% Total: 25.1%				Asset Composition US Stocks 79.4% Non US Stocks 15.9% US Bonds 0.0% Non US Bonds 0.0% Cash 4.8% Preferreds 0.0% Convertibles 0.0% Other 0.0%			Characteristics P/E Ratio Fund 15.06x Index 15.93x P/B Ratio Fund 1.60x Index 1.78x Turnover Ratio 12% Avg Market Cap Fund (\$MM) 57,000 Index (\$MM) 51,073 Number of Holdings 79 Total Fund Assets (\$MM) 11,853																																						
Performance (12/31/13) Invesco Comstock A <i>Russell 1000 Value</i> <i>Morningstar Large Value Funds Avg</i>			QTD 10.49 10.01 9.34	YTD 35.24 32.53 31.21	1 Year 35.24 32.53 31.21	3 Years 16.38 16.06 14.48	5 Years 18.73 16.67 16.10	10 Years 7.75 7.58 6.97	Market Cap Range Giant 50.1% Large 41.7% Mid 8.1% Small 0.2% Micro 0.0%																																							
Calendar Year Performance Invesco Comstock A <i>Russell 1000 Value</i> <i>Morningstar Large Value Funds Avg</i>			2004 17.57 16.49 12.97	2005 4.19 7.05 5.95	2006 16.06 22.25 18.15	2007 -1.89 -0.17 1.42	2008 -35.89 -36.85 -37.09	2009 29.45 19.69 24.13	2010 15.60 15.51 13.66	2011 -1.97 0.39 -0.75	2012 18.90 17.51 14.57	2013 35.24 32.53 31.21																																				
Sector Allocation																																																
<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr> <td>Basic Mtrls</td> <td>2.0%</td> <td>2.7%</td> </tr> <tr> <td>Cons Cycl</td> <td>12.6%</td> <td>6.1%</td> </tr> <tr> <td>Financial</td> <td>24.5%</td> <td>24.9%</td> </tr> <tr> <td>RealEstate</td> <td>0.0%</td> <td>3.9%</td> </tr> <tr> <td>Cons Dfnse</td> <td>7.3%</td> <td>6.2%</td> </tr> <tr> <td>Health</td> <td>15.1%</td> <td>12.9%</td> </tr> <tr> <td>Utility</td> <td>1.9%</td> <td>5.7%</td> </tr> <tr> <td>Comm Serv</td> <td>6.2%</td> <td>2.7%</td> </tr> <tr> <td>Energy</td> <td>15.3%</td> <td>14.9%</td> </tr> <tr> <td>Industrls</td> <td>6.6%</td> <td>10.8%</td> </tr> <tr> <td>Tech</td> <td>8.6%</td> <td>9.2%</td> </tr> </tbody> </table>													Sector	Fund (%)	Index (%)	Basic Mtrls	2.0%	2.7%	Cons Cycl	12.6%	6.1%	Financial	24.5%	24.9%	RealEstate	0.0%	3.9%	Cons Dfnse	7.3%	6.2%	Health	15.1%	12.9%	Utility	1.9%	5.7%	Comm Serv	6.2%	2.7%	Energy	15.3%	14.9%	Industrls	6.6%	10.8%	Tech	8.6%	9.2%
Sector	Fund (%)	Index (%)																																														
Basic Mtrls	2.0%	2.7%																																														
Cons Cycl	12.6%	6.1%																																														
Financial	24.5%	24.9%																																														
RealEstate	0.0%	3.9%																																														
Cons Dfnse	7.3%	6.2%																																														
Health	15.1%	12.9%																																														
Utility	1.9%	5.7%																																														
Comm Serv	6.2%	2.7%																																														
Energy	15.3%	14.9%																																														
Industrls	6.6%	10.8%																																														
Tech	8.6%	9.2%																																														

Data Source: Morningstar Data as of 12/31/2013.

Davis NY Venture A

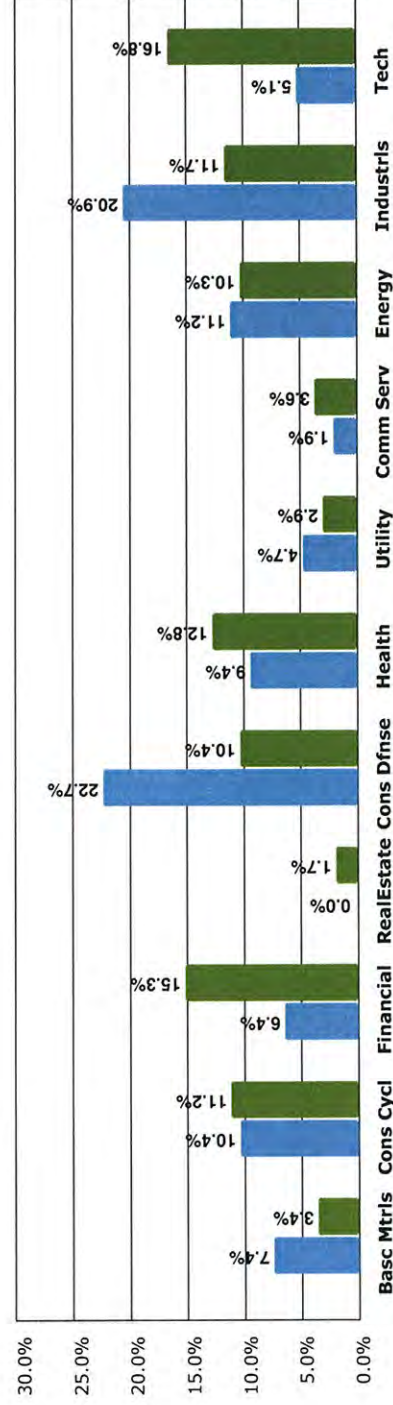
General Information		Top Ten Holdings		Asset Composition		Characteristics																																									
Manager/Tenure: Davis, Christopher C. (1995) Goei, Danton (2014) Sub-Advisor: Davis Selected Advisers (New York) Inc. Ticker Symbol: NYVTX Inception Date: 1969-02-17 Expense Ratio: 0.88%		7.1% Bank of New York Mellon Corp 6.8% Google, Inc. Class A 6.7% American Express Co 5.9% Wells Fargo & Co 5.1% Berkshire Hathaway Inc Class A 5.0% CVS Caremark Corp 4.0% Bed Bath & Beyond, Inc. 3.0% Costco Wholesale Corporation 2.6% Canadian Natural Resources Ltd 2.4% UnitedHealth Group Inc Total: 48.5%		80.7% US Stocks 15.7% Non US Stocks 0.0% US Bonds 1.3% Non US Bonds 2.0% Cash 0.0% Preferreds 0.0% Convertibles 0.3% Other		P/E Ratio Fund 17.59x Index 18.62x P/B Ratio Fund 2.00x Index 2.61x Turnover Ratio 7% Avg Market Cap Fund (\$MM) 50,847 Index (\$MM) 66,594 Number of Holdings 71 Total Fund Assets (\$MM) 21,268																																									
Performance (12/31/13) Davis NY Venture A S&P 500 Morningstar Large Blend Funds Avg		QTD 10.87 10.51 9.73	YTD 34.56 32.39 31.50	1 Year 34.56 32.39 31.50	3 Years 13.04 16.18 14.47	5 Years 16.42 17.94 17.09	10 Years 6.78 7.41 6.93																																								
Calendar Year Performance Davis NY Venture A S&P 500 Morningstar Large Blend Funds Avg		2004 12.37 10.88 10.02	2005 10.68 4.91 5.88	2006 15.12 15.79 14.17	2007 4.97 5.49 6.16	2008 -40.03 -37.00 -37.79	2009 32.06 26.46 28.17	2010 12.11 15.06 14.01	2011 -4.78 2.11 -1.27	2012 12.73 16.00 14.96	2013 34.56 32.39 31.50																																				
Sector Allocation																																															
<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr><td>Basic Mtrls</td><td>7.1%</td><td>3.4%</td></tr> <tr><td>Cons Cycl</td><td>9.7%</td><td>11.2%</td></tr> <tr><td>Financial</td><td>38.9%</td><td>15.3%</td></tr> <tr><td>RealEstate</td><td>1.8%</td><td>1.7%</td></tr> <tr><td>Cons Dfnse</td><td>10.4%</td><td>11.8%</td></tr> <tr><td>Health</td><td>7.0%</td><td>12.8%</td></tr> <tr><td>Utility</td><td>0.0%</td><td>2.9%</td></tr> <tr><td>Comm Serv</td><td>1.7%</td><td>3.6%</td></tr> <tr><td>Energy</td><td>5.6%</td><td>10.3%</td></tr> <tr><td>Industrls</td><td>5.0%</td><td>11.7%</td></tr> <tr><td>Tech</td><td>12.6%</td><td>16.8%</td></tr> </tbody> </table>												Sector	Fund (%)	Index (%)	Basic Mtrls	7.1%	3.4%	Cons Cycl	9.7%	11.2%	Financial	38.9%	15.3%	RealEstate	1.8%	1.7%	Cons Dfnse	10.4%	11.8%	Health	7.0%	12.8%	Utility	0.0%	2.9%	Comm Serv	1.7%	3.6%	Energy	5.6%	10.3%	Industrls	5.0%	11.7%	Tech	12.6%	16.8%
Sector	Fund (%)	Index (%)																																													
Basic Mtrls	7.1%	3.4%																																													
Cons Cycl	9.7%	11.2%																																													
Financial	38.9%	15.3%																																													
RealEstate	1.8%	1.7%																																													
Cons Dfnse	10.4%	11.8%																																													
Health	7.0%	12.8%																																													
Utility	0.0%	2.9%																																													
Comm Serv	1.7%	3.6%																																													
Energy	5.6%	10.3%																																													
Industrls	5.0%	11.7%																																													
Tech	12.6%	16.8%																																													

Data Source: Morningstar Data as of 12/31/2013.

Lord Abbett Calibrated Dividend Gr A

General Information Manager/Tenure: Ruvkun, Frederick J. (2012) Prahl, Walter H. (2012) Ticker Symbol: LAMAX Inception Date: 2001-12-27 Expense Ratio: 0.85%		Top Ten Holdings Occidental Petroleum Corporation 4.1% United Technologies Corp 4.1% 3M Co 3.8% Wal-Mart Stores Inc 3.8% McDonald's Corporation 3.8% International Business Machines Corp 3.5% Coca-Cola Co 3.2% AbbVie Inc 3.2% Monsanto Company 2.9% Colgate-Palmolive Company 2.8% Total: 35.1%		Asset Composition US Stocks 95.8% Non US Stocks 1.8% US Bonds 0.0% Non US Bonds 0.0% Cash 0.2% Preferreds 0.0% Convertibles 0.0% Other 2.2%		Characteristics P/E Ratio Fund 16.82X Index 18.62X P/B Ratio Fund 3.33X Index 2.61X Turnover Ratio 103% Avg Market Cap Fund (\$MM) 50,725 Index (\$MM) 66,594 Number of Holdings 101 Total Fund Assets (\$MM) 2,059					
Performance (12/31/13) Lord Abbett Calibrated Dividend Gr A S&P 500 Morningstar Large Blend Funds Avg		QTD 8.62 10.51 9.73	YTD 27.97 32.39 31.50	1 Year 13.01 16.18 14.47	3 Years 15.35 17.94 17.09	5 Years 7.82 7.41 6.93	10 Years 7.82 7.41 6.93				
Calendar Year Performance Lord Abbett Calibrated Dividend Gr A S&P 500 Morningstar Large Blend Funds Avg		2004 16.72 10.88 10.02	2005 3.65 4.91 5.88	2006 14.78 15.79 14.17	2007 3.03 5.49 6.16	2008 -27.29 -37.00 -37.79	2009 23.21 26.46 28.17	2010 14.81 15.06 14.01	2011 -0.23 2.11 -1.27	2012 13.05 16.00 14.96	2013 27.97 32.39 31.50

Sector Allocation

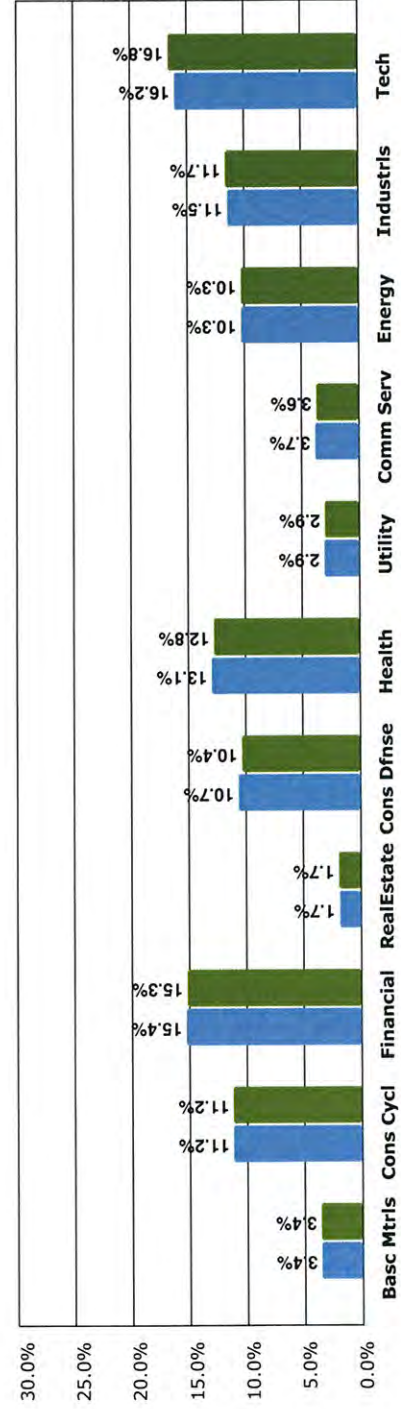


Data Source: Morningstar Data as of 12/31/2013.

Wells Fargo Advantage Index Adm

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Li, Weidong (2011) Campbell, John (2012) Neal, David (2012) Sub-Advisor: Golden Capital Management Ticker Symbol: WFIOX Inception Date: 1985-02-14 Expense Ratio: 0.25%	Apple Incorporated 3.0% Exxon Mobil Corporation 2.6% Google Incorporated 1.9% Microsoft Corporation 1.7% General Electric Company 1.7% Johnson & Johnson 1.5% Chevron Corporation 1.4% The Procter & Gamble Company 1.3% JPMorgan Chase & Company 1.3% Wells Fargo & Company 1.3% Total: 17.8%	US Stocks 95.6% Non US Stocks 3.2% US Bonds 0.0% Non US Bonds 0.0% Cash 1.2% Preferreds 0.0% Convertibles 0.0% Other 0.0% Market Cap Range Giant 51.1% Large 37.2% Mid 11.7% Small 0.0% Micro 0.0%	P/E Ratio 18.71x Fund 18.62x Index P/B Ratio 2.62x Fund 2.61x Index Turnover Ratio 5% Avg Market Cap 120,300 Fund (\$MM) 66,594 Index (\$MM) Number of Holdings 505 Total Fund Assets (\$MM) 2,749
Performance (12/31/13) Wells Fargo Advantage Index Adm S&P 500	QTD 10.45 YTD 32.08 1 Year 32.39 3 Years 15.93 5 Years 17.69 10 Years 7.13		
Calendar Year Performance Wells Fargo Advantage Index Adm S&P 500	2004 10.88 2005 4.91 2006 15.79 2007 5.49 2008 -37.22 2009 26.46 2010 14.82 2011 1.90 2012 15.75 2013 32.08		

Sector Allocation



Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

MainStay Large Cap Growth R1

General Information		Top Ten Holdings		Asset Composition		Characteristics																																					
Manager/Tenure: Burton, Patrick M. (2013) Winslow, Clark J. (2005) Kelly, Justin H. (2005)		Google, Inc. Class A 4.2% Union Pacific Corp 3.6% Visa, Inc. Class A 3.6% Priceline.com, Inc. 3.5% Amazon.com Inc 3.4% Apple Inc 3.0% Monsanto Company 3.0% Salesforce.com, Inc. 2.9% Danaher Corporation 2.7% Celgene Corporation 2.4% Total: 32.2%		US Stocks 93.7% Non-US Stocks 5.5% US Bonds 0.0% Non-US Bonds 0.0% Cash 0.8% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio 25.92x Fund Index 21.93x P/B Ratio 4.59x Fund Index 4.86x Turnover Ratio 74%																																					
Sub-Advisor: Winslow Capital Management, LLC Ticker Symbol: MLRRX Inception Date: 2005-04-01 Expense Ratio: 0.89%		Performance (12/31/13) MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg		Market Cap Range Giant 39.4% Large 52.8% Mid 7.8% Small 0.0% Micro 0.0%		Avg Market Cap Fund (\$MM) 51,272 Index (\$MM) 49,572 Number of Holdings 69 Total Fund Assets (\$MM) 20,122																																					
Performance (12/31/13) MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg		Calendar Year Performance MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg		2004 11.08 2005 36.81 2006 33.48 2007 33.92 2008 15.53 2009 20.00 2010 9.55 2011 36.81 2012 13.09 2013 36.81		2004 13.93 2005 9.52 2006 7.21 2007 21.51 2008 -38.45 2009 39.78 2010 15.43 2011 -0.34 2012 13.09 2013 36.81																																					
Performance (12/31/13) MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg		2004 11.08 2005 36.81 2006 33.48 2007 33.92 2008 15.53 2009 20.00 2010 9.55 2011 36.81 2012 13.09 2013 36.81		2004 13.93 2005 9.52 2006 7.21 2007 21.51 2008 -38.45 2009 39.78 2010 15.43 2011 -0.34 2012 13.09 2013 36.81		2004 6.30 2005 5.26 2006 9.07 2007 11.81 2008 -38.44 2009 37.21 2010 16.71 2011 2.64 2012 15.26 2013 33.48																																					
Performance (12/31/13) MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg		2004 7.81 2005 6.71 2006 7.05 2007 13.35 2008 -40.67 2009 35.68 2010 15.53 2011 -2.46 2012 15.34 2013 33.92		2004 7.81 2005 6.71 2006 7.05 2007 13.35 2008 -40.67 2009 35.68 2010 15.53 2011 -2.46 2012 15.34 2013 33.92		2004 7.81 2005 6.71 2006 7.05 2007 13.35 2008 -40.67 2009 35.68 2010 15.53 2011 -2.46 2012 15.34 2013 33.92																																					
Sector Allocation																																											
<table border="1"> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr> <td>Basic Mtrls</td> <td>4.1%</td> <td>4.3%</td> </tr> <tr> <td>Cons Cycl</td> <td>25.4%</td> <td>17.7%</td> </tr> <tr> <td>Financial</td> <td>10.2%</td> <td>5.6%</td> </tr> <tr> <td>RealEstate</td> <td>1.5%</td> <td>1.4%</td> </tr> <tr> <td>Cons Dfnse</td> <td>5.0%</td> <td>12.8%</td> </tr> <tr> <td>Health</td> <td>12.9%</td> <td>11.9%</td> </tr> <tr> <td>Utility</td> <td>0.1%</td> <td>0.0%</td> </tr> <tr> <td>Comm Serv</td> <td>2.5%</td> <td>4.6%</td> </tr> <tr> <td>Energy</td> <td>5.6%</td> <td>4.6%</td> </tr> <tr> <td>Industrls</td> <td>11.8%</td> <td>13.7%</td> </tr> <tr> <td>Tech</td> <td>21.6%</td> <td>23.2%</td> </tr> </tbody> </table>								Sector	Fund (%)	Index (%)	Basic Mtrls	4.1%	4.3%	Cons Cycl	25.4%	17.7%	Financial	10.2%	5.6%	RealEstate	1.5%	1.4%	Cons Dfnse	5.0%	12.8%	Health	12.9%	11.9%	Utility	0.1%	0.0%	Comm Serv	2.5%	4.6%	Energy	5.6%	4.6%	Industrls	11.8%	13.7%	Tech	21.6%	23.2%
Sector	Fund (%)	Index (%)																																									
Basic Mtrls	4.1%	4.3%																																									
Cons Cycl	25.4%	17.7%																																									
Financial	10.2%	5.6%																																									
RealEstate	1.5%	1.4%																																									
Cons Dfnse	5.0%	12.8%																																									
Health	12.9%	11.9%																																									
Utility	0.1%	0.0%																																									
Comm Serv	2.5%	4.6%																																									
Energy	5.6%	4.6%																																									
Industrls	11.8%	13.7%																																									
Tech	21.6%	23.2%																																									

Data Source: Morningstar Data as of 12/31/2013.

Wells Fargo/BlackRock S&P MidCap Idx N35

General Information		Top Ten Holdings		Asset Composition		Characteristics																																									
Manager/Tenure: Team Managed Sub-Advisor: BlackRock Institutional Trust Company, N.A. Ticker Symbol: DMS1 Inception Date: 1981-02-27 Expense Ratio: 0.43%	Affiliated Managers Group Incorporated 0.7% Tractor Supply Company 0.7% Green Mountain Coffee Roasters, Incorporated 0.6% LKQ Corporation 0.6% Hollyfrontier Corp Common Stock Usd.01 0.6% Henry Schein Incorporated 0.6% Polaris Industries Incorporated 0.6% Church & Dwight Company Incorporated 0.6% Cimarex Energy Company 0.6% Trimble Navigation Limited 0.6% Total: 6.3%	US Stocks 94.6% Non US Stocks 0.0% US Bonds 0.0% Non US Bonds 0.0% Cash 2.4% Preferreds 0.0% Convertibles 0.0% Other 3.0%	P/E Ratio Fund 21.70x Index 21.40x P/B Ratio Fund 2.43x Index 2.45x Turnover Ratio N/A																																												
Performance (12/31/13) Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400		QTD 8.21 8.33	YTD 33.04 33.50	1 Year 33.04 33.50	3 Years 15.26 15.64	5 Years 21.46 21.89	10 Years 10.03 10.36																																								
Calendar Year Performance Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400		2004 16.30 16.48	2005 12.22 12.56	2006 10.06 10.32	2007 7.67 7.98	2008 -36.38 -36.23	2009 36.79 37.38	2010 26.24 26.64	2011 -2.06 -1.73	2012 17.50 17.88	2013 33.04 33.50																																				
Asset Allocation		<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr><td>Basic Mtrls</td><td>5.5%</td><td>5.2%</td></tr> <tr><td>Cons Cycl</td><td>13.8%</td><td>16.0%</td></tr> <tr><td>Financial</td><td>12.2%</td><td>13.3%</td></tr> <tr><td>RealEstate</td><td>10.0%</td><td>8.4%</td></tr> <tr><td>Cons Dfnse</td><td>4.3%</td><td>4.8%</td></tr> <tr><td>Health</td><td>9.6%</td><td>8.9%</td></tr> <tr><td>Utility</td><td>4.4%</td><td>3.9%</td></tr> <tr><td>Comm Serv</td><td>1.1%</td><td>0.7%</td></tr> <tr><td>Energy</td><td>6.3%</td><td>6.0%</td></tr> <tr><td>Industrls</td><td>19.1%</td><td>18.9%</td></tr> <tr><td>Tech</td><td>13.7%</td><td>13.8%</td></tr> </tbody> </table>										Sector	Fund (%)	Index (%)	Basic Mtrls	5.5%	5.2%	Cons Cycl	13.8%	16.0%	Financial	12.2%	13.3%	RealEstate	10.0%	8.4%	Cons Dfnse	4.3%	4.8%	Health	9.6%	8.9%	Utility	4.4%	3.9%	Comm Serv	1.1%	0.7%	Energy	6.3%	6.0%	Industrls	19.1%	18.9%	Tech	13.7%	13.8%
Sector	Fund (%)	Index (%)																																													
Basic Mtrls	5.5%	5.2%																																													
Cons Cycl	13.8%	16.0%																																													
Financial	12.2%	13.3%																																													
RealEstate	10.0%	8.4%																																													
Cons Dfnse	4.3%	4.8%																																													
Health	9.6%	8.9%																																													
Utility	4.4%	3.9%																																													
Comm Serv	1.1%	0.7%																																													
Energy	6.3%	6.0%																																													
Industrls	19.1%	18.9%																																													
Tech	13.7%	13.8%																																													
Market Cap Range Giant 0.0% Large 1.0% Mid 75.9% Small 22.7% Micro 0.4%		Number of Holdings 403		Total Fund Assets (\$MM) 719																																											

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

Lord Abbett Small Cap Value A

General Information		Top Ten Holdings		Asset Composition										Characteristics																																											
Manager/Tenure: Maher, Thomas B. (2013) Maurer, Justin C. (2013)		Oshkosh Corporation Mentor Graphics Corporation PacWest Bancorp Barnes Group, Inc. Stifel Financial Corp. Hanger Inc Columbia Banking System, Inc. Andersons, Inc. Western Alliance Bancorporation Prosperity Bancshares, Inc.		US Stocks 96.3% Non US Stocks 0.2% US Bonds 0.0% Non US Bonds 0.0% Cash 1.3% Preferreds 0.0% Convertibles 0.0% Other 2.3%										P/E Ratio Fund 19.93X Index 17.72X																																											
Ticker Symbol: LRSCX Inception Date: 1995-12-13 Expense Ratio: 1.23%		Total: 16.7%		Market Cap Range Giant 0.0% Large 0.0% Mid 22.0% Small 69.5% Micro 8.4%										P/B Ratio Fund 1.97X Index 1.53X																																											
Performance (12/31/13) Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg		QTD 9.59 9.30 9.26	YTD 33.71 34.52 36.22	1 Year 33.71 34.52 36.22	3 Years 12.15 14.49 14.22	5 Years 18.24 17.64 20.36	10 Years 11.37 8.61 9.25	2004 22.39 22.25 21.14	2005 13.21 4.71 6.40	2006 20.42 23.48 16.27	2007 10.43 -9.78 -6.08	2008 -31.06 -28.92 -32.24	2009 29.82 20.58 31.32	2010 26.23 24.50 26.17	2011 -4.61 -5.50 -4.45	2012 10.58 18.05 16.00	2013 33.71 34.52 36.22	Turnover Ratio 29%	Avg Market Cap Fund (\$MM) 2,024	Index (\$MM) 1,217	Number of Holdings 124	Total Fund Assets (\$MM) 3,354																																			
Sector Allocation																																																									
<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr> <td>Basic Mtrls</td> <td>4.5%</td> <td>5.3%</td> </tr> <tr> <td>Cons Cycl</td> <td>11.8%</td> <td>10.7%</td> </tr> <tr> <td>Financial</td> <td>21.7%</td> <td>26.5%</td> </tr> <tr> <td>RealEstate</td> <td>5.9%</td> <td>12.4%</td> </tr> <tr> <td>Cons Dfnse</td> <td>2.6%</td> <td>3.0%</td> </tr> <tr> <td>Health</td> <td>8.6%</td> <td>4.4%</td> </tr> <tr> <td>Utility</td> <td>4.8%</td> <td>6.1%</td> </tr> <tr> <td>Comm Serv</td> <td>0.0%</td> <td>0.8%</td> </tr> <tr> <td>Energy</td> <td>6.0%</td> <td>5.4%</td> </tr> <tr> <td>Industrls</td> <td>14.3%</td> <td>11.3%</td> </tr> <tr> <td>Tech</td> <td>11.3%</td> <td>11.0%</td> </tr> </tbody> </table>																						Sector	Fund (%)	Index (%)	Basic Mtrls	4.5%	5.3%	Cons Cycl	11.8%	10.7%	Financial	21.7%	26.5%	RealEstate	5.9%	12.4%	Cons Dfnse	2.6%	3.0%	Health	8.6%	4.4%	Utility	4.8%	6.1%	Comm Serv	0.0%	0.8%	Energy	6.0%	5.4%	Industrls	14.3%	11.3%	Tech	11.3%	11.0%
Sector	Fund (%)	Index (%)																																																							
Basic Mtrls	4.5%	5.3%																																																							
Cons Cycl	11.8%	10.7%																																																							
Financial	21.7%	26.5%																																																							
RealEstate	5.9%	12.4%																																																							
Cons Dfnse	2.6%	3.0%																																																							
Health	8.6%	4.4%																																																							
Utility	4.8%	6.1%																																																							
Comm Serv	0.0%	0.8%																																																							
Energy	6.0%	5.4%																																																							
Industrls	14.3%	11.3%																																																							
Tech	11.3%	11.0%																																																							

Data Source: Morningstar Data as of 12/31/2013.

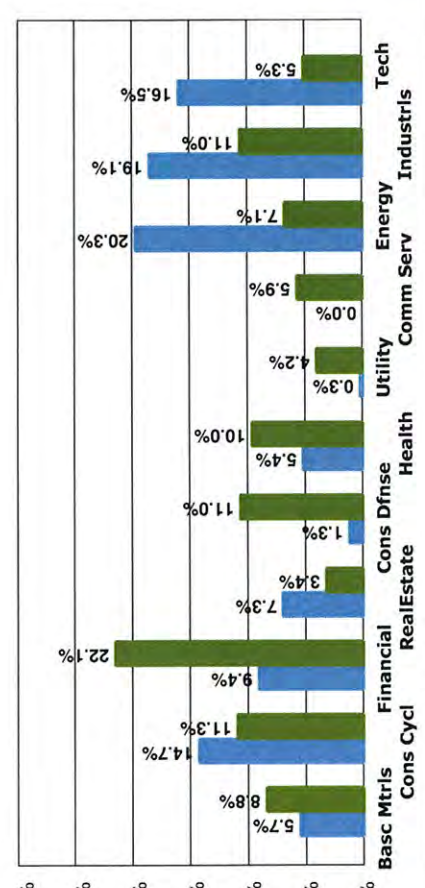
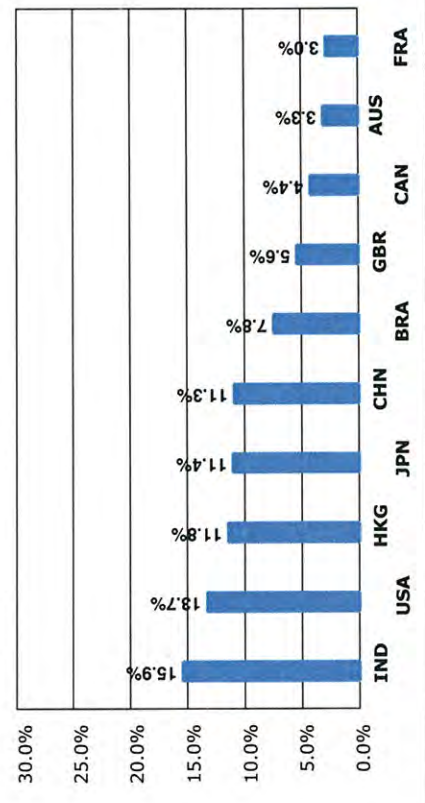
Goldman Sachs Intl Eq Insights A

General Information	Top Ten Holdings	Asset Composition	Characteristics							
Manager/Tenure: Team Managed Ticker Symbol: GCIAX Inception Date: 1997-08-15 Expense Ratio: 1.28%	Top Ten Holdings Roche Holding AG 3.1% HSBC Holdings PLC 2.9% Vodafone Group PLC ADR 2.6% Toyota Motor Corp 2.2% BP PLC ADR 2.1% Michelin 1.9% Sanofi 1.7% BNP Paribas 1.7% British American Tobacco PLC 1.7% Royal Dutch Shell PLC Class B 1.6% Total: 21.6%	Asset Composition US Stocks 0.0% Non US Stocks 98.8% US Bonds 0.0% Non US Bonds 0.1% Cash 0.0% Preferreds 0.0% Convertibles 0.0% Other 1.1% Market Cap Range Giant 54.9% Large 26.5% Mid 17.0% Small 1.7% Micro 0.0%	Characteristics P/E Ratio Fund 14.69X Index 15.44X P/B Ratio Fund 1.51X Index 1.60X Turnover Ratio 189% Avg Market Cap Fund (\$MM) 31,715 Index (\$MM) 38,053 Number of Holdings 194 Total Fund Assets (\$MM) 958							
Performance (12/31/13)										
	QTD 6.73 5.71 6.02	1 Year 22.84 22.78 19.44	3 Years 6.36 8.17 6.73	5 Years 10.56 12.44 12.30	10 Years 6.16 6.91 6.95					
Calendar Year Performance										
	2004 20.31 20.25 17.39	2005 14.68 13.54 14.72	2006 27.28 26.34 24.77	2007 10.10 11.17 12.71	2008 -43.10 -43.38 -43.99	2009 28.52 31.78 31.24	2010 6.82 7.75 10.24	2011 -16.10 -12.14 -13.97	2012 16.75 17.32 18.29	2013 22.84 22.78 19.44
Goldman Sachs Intl Eq Insights A MSCI EAFE Morningstar Foreign Large Blend Funds Avg										
Goldman Sachs Intl Eq Insights A MSCI EAFE Morningstar Foreign Large Blend Funds Avg										
Sector Allocation										

Data Source: Morningstar Data as of 12/31/2013.

Janus Overseas T

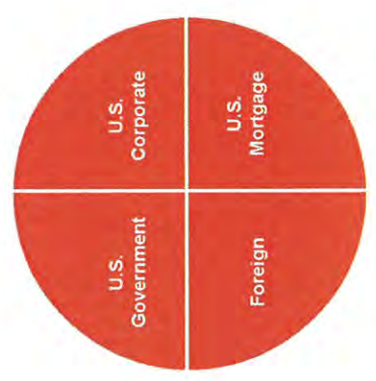
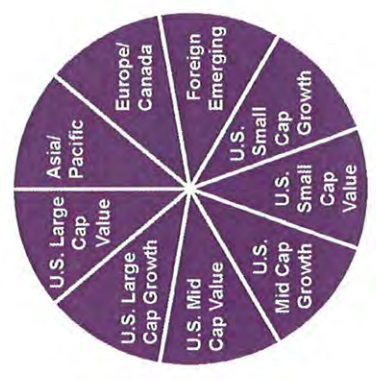
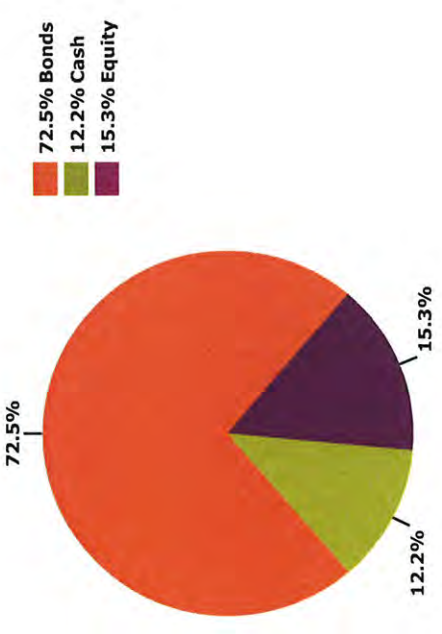
General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Lynn, Brent A. (2001) Ticker Symbol: JAOSX Inception Date: 1994-05-02 Expense Ratio: 0.76%	Li & Fung Ltd. 8.8% Reliance Industries Ltd. 6.5% Petroleo Brasileiro SA Petrobras ADR 5.1% United Continental Holdings Inc 4.5% Evergrande Real Estate Group Ltd. 3.9% Delta Air Lines Inc 3.5% Nintendo Co Ltd 3.5% ARM Holdings PLC 3.1% Jazz Pharmaceuticals PLC 3.0% Youku Tudou Inc ADR 2.9% Total: 44.8%	US Stocks 13.7% Non US Stocks 86.2% US Bonds 0.0% Non US Bonds 0.0% Cash 0.0% Preferreds 0.0% Convertibles 0.0% Other 0.1% Market Cap Range Giant 19.3% Large 45.7% Mid 32.5% Small 2.0% Micro 0.5%	P/E Ratio 13.61X Fund 15.44X Index P/B Ratio 1.49X Fund 1.60X Index Turnover Ratio 21% Avg Market Cap 8,676 Fund (\$MM) 38,053 Index (\$MM) Number of Holdings 66 Total Fund Assets (\$MM) 4,926
Performance (12/31/13) Janus Overseas T MSCI EAFE Morningstar Foreign Large Blend Funds Avg	QTD 7.81 YTD 12.10 1 Year 12.10 3 Years -5.38 5 Years 12.47 10 Years 9.64 Total: 44.8%	2004 18.58 2005 32.39 2006 47.21 2007 27.76 2008 -52.75 2009 78.12 2010 19.28 2011 -32.78 2012 12.42 2013 12.10	Calendar Year Performance Janus Overseas T MSCI EAFE Morningstar Foreign Large Blend Funds Avg
QTD 7.81 YTD 12.10 1 Year 12.10 3 Years -5.38 5 Years 12.47 10 Years 9.64 Total: 44.8%	2004 18.58 2005 32.39 2006 47.21 2007 27.76 2008 -52.75 2009 78.12 2010 19.28 2011 -32.78 2012 12.42 2013 12.10	2004 20.25 2005 13.54 2006 26.34 2007 11.17 2008 -43.38 2009 31.78 2010 7.75 2011 -12.14 2012 17.32 2013 22.78	Country Allocation
QTD 17.39 YTD 14.72 1 Year 24.77 3 Years 12.71 5 Years -43.99 10 Years 31.24 19.44	2004 17.39 2005 14.72 2006 24.77 2007 12.71 2008 -43.99 2009 31.24 2010 10.24 2011 -13.97 2012 18.29 2013 19.44	2004 20.25 2005 13.54 2006 26.34 2007 11.17 2008 -43.38 2009 31.78 2010 7.75 2011 -12.14 2012 17.32 2013 22.78	Sector Allocation
QTD 17.39 YTD 14.72 1 Year 24.77 3 Years 12.71 5 Years -43.99 10 Years 31.24 19.44	2004 17.39 2005 14.72 2006 24.77 2007 12.71 2008 -43.99 2009 31.24 2010 10.24 2011 -13.97 2012 18.29 2013 19.44	2004 20.25 2005 13.54 2006 26.34 2007 11.17 2008 -43.38 2009 31.78 2010 7.75 2011 -12.14 2012 17.32 2013 22.78	Country Allocation
QTD 17.39 YTD 14.72 1 Year 24.77 3 Years 12.71 5 Years -43.99 10 Years 31.24 19.44	2004 17.39 2005 14.72 2006 24.77 2007 12.71 2008 -43.99 2009 31.24 2010 10.24 2011 -13.97 2012 18.29 2013 19.44	2004 20.25 2005 13.54 2006 26.34 2007 11.17 2008 -43.38 2009 31.78 2010 7.75 2011 -12.14 2012 17.32 2013 22.78	Sector Allocation



Data Source: Morningstar Data as of 12/31/2013.

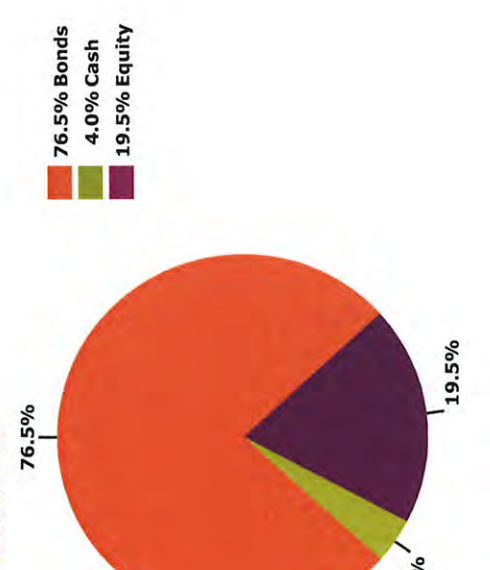
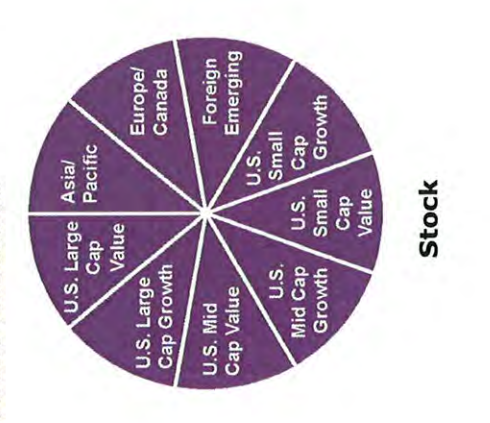
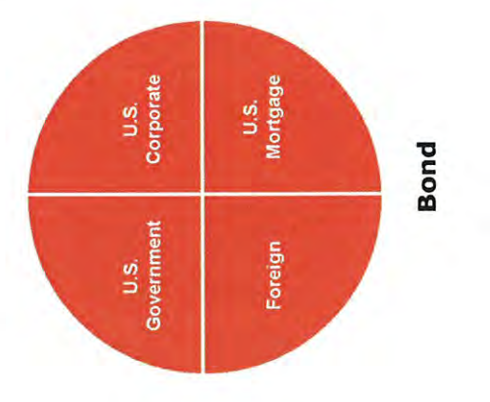
Wells Fargo Advantage DJ Target Today R4

General Information		Top Ten Holdings		Asset Composition		Characteristics	
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc. Ticker Symbol: WOTRX Inception Date: 1994-03-01 Expense Ratio: 0.45%		Cr æ dit Agricole S.A. 0.5% FNMA 0.4% U.S. Treasury N/b 0.4% Bank of America Na Repo Mbs Bacna 4 0.4% U.S. Treasury N/b 0.4% WI Treasury Sec Fixed 0.3% Barclays Capital Incorporated Repo Ust Brc 0.3% U.S. Treasury N/b 0.3% Credit Agricole Cib Ky 0.3% U.S. Treasury N/b Fixed 0.3% Total: 3.6%		US Stocks 9.8% Non US Stocks 4.9% US Bonds 48.5% Non US Bonds 17.0% Cash 10.3% Preferreds 0.1% Convertibles 0.0% Other 9.5%		P/E Ratio 17.45x Fund N/A Index N/A P/B Ratio 2.13x Fund N/A Index 40% Turnover Ratio Avg Market Cap 52,420 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 10,254 Total Fund Assets (\$MM) 811 Avg Credit Quality Fund N/A Index N/A Avg Maturity 8.30 Years Fund N/A Index N/A Duration Fund 6.21 Years Index N/A	
Market Cap Range Giant 29.6% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%		Performance (12/31/13) Wells Fargo Advantage DJ Target Today R4 WF Advtg Dow Jones Target Today Comp Idx (1) Dow Jones Target Today		Market Cap Range Giant 29.6% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%		Market Cap Range Giant 29.6% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%	
Performance (12/31/13) Wells Fargo Advantage DJ Target Today R4 WF Advtg Dow Jones Target Today Comp Idx (1) Dow Jones Target Today		YTD 0.77 1.41 1.41		1 Year 0.77 1.41 1.41		3 Years 3.54 4.02 4.02	
Calendar Year Performance Wells Fargo Advantage DJ Target Today R4 WF Advtg Dow Jones Target Today Comp Idx Dow Jones Target Today		2004 5.33 6.37 6.20		2005 2.65 3.50 2.64		2006 5.35 6.18 6.52	
Portfolio Allocation		2007 5.91 6.48 6.48		2008 -3.38 -3.06 -3.06		2009 9.34 10.83 10.83	
Portfolio Allocation		2010 7.65 8.53 8.53		2011 4.42 5.26 5.26		2012 5.06 5.44 5.44	
Portfolio Allocation		2013 0.77 1.41 1.41		2012 5.06 5.44 5.44		2013 0.77 1.41 1.41	



Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2010 R4

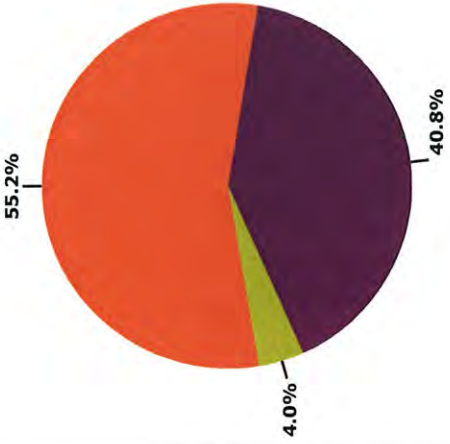
General Information	Top Ten Holdings	Asset Composition	Characteristics																																								
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFORX Inception Date: 1994-03-01 Expense Ratio: 0.47%	FNMA 0.5% U.S. Treasury N/b 0.5% U.S. Treasury N/b 0.4% WI Treasury Sec Fixed 0.3% U.S. Treasury N/b 0.3% U.S. Treasury N/b Fixed 0.3% GNMA 0.3% WI Treasury Sec 0.3% GNMA 0.2% Apple Incorporated 0.2% Total: 3.2%	US Stocks 12.5% Non US Stocks 6.2% US Bonds 52.3% Non US Bonds 18.0% Cash 3.6% Preferreds 0.1% Convertibles 0.0% Other 7.3%	P/E Ratio 17.45x Fund Index N/A P/B Ratio 2.13x Fund Index N/A Turnover Ratio 40% Avg Market Cap 52,420 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 10,254 Total Fund Assets (\$MM) 744 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.30 Years Fund Index N/A Duration 6.21 Years Fund Index N/A																																								
Performance (12/31/13) Wells Fargo Advantage DJ Target 2010 R4 WF Advtg Dow Jones Target 2010 Comp Idx (1) Dow Jones Target 2010	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>0.86</td> <td>2.30</td> <td>2.30</td> <td>4.12</td> <td>6.80</td> <td>4.69</td> </tr> <tr> <td>1.08</td> <td>3.00</td> <td>3.00</td> <td>4.62</td> <td>7.47</td> <td>5.31</td> </tr> <tr> <td>1.08</td> <td>3.00</td> <td>3.00</td> <td>4.62</td> <td>7.47</td> <td>5.50</td> </tr> </tbody> </table>	QTD	YTD	1 Year	3 Years	5 Years	10 Years	0.86	2.30	2.30	4.12	6.80	4.69	1.08	3.00	3.00	4.62	7.47	5.31	1.08	3.00	3.00	4.62	7.47	5.50	Market Cap Range Giant 29.5% Large 21.8% Mid 32.9% Small 15.7% Micro 0.1%																	
QTD	YTD	1 Year	3 Years	5 Years	10 Years																																						
0.86	2.30	2.30	4.12	6.80	4.69																																						
1.08	3.00	3.00	4.62	7.47	5.31																																						
1.08	3.00	3.00	4.62	7.47	5.50																																						
Calendar Year Performance Wells Fargo Advantage DJ Target 2010 R4 WF Advtg Dow Jones Target 2010 Comp Idx Dow Jones Target 2010	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>6.90</td> <td>3.32</td> <td>7.23</td> <td>6.94</td> <td>-11.02</td> <td>12.59</td> <td>8.80</td> <td>3.70</td> <td>6.03</td> <td>2.30</td> </tr> <tr> <td>7.91</td> <td>4.31</td> <td>8.19</td> <td>7.73</td> <td>-10.81</td> <td>14.11</td> <td>9.71</td> <td>4.49</td> <td>6.40</td> <td>3.00</td> </tr> <tr> <td>10.75</td> <td>3.75</td> <td>7.90</td> <td>7.73</td> <td>-10.81</td> <td>14.11</td> <td>9.71</td> <td>4.49</td> <td>6.40</td> <td>3.00</td> </tr> </tbody> </table>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	6.90	3.32	7.23	6.94	-11.02	12.59	8.80	3.70	6.03	2.30	7.91	4.31	8.19	7.73	-10.81	14.11	9.71	4.49	6.40	3.00	10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40	3.00		
2004	2005	2006	2007	2008	2009	2010	2011	2012	2013																																		
6.90	3.32	7.23	6.94	-11.02	12.59	8.80	3.70	6.03	2.30																																		
7.91	4.31	8.19	7.73	-10.81	14.11	9.71	4.49	6.40	3.00																																		
10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40	3.00																																		
Portfolio Allocation 	Portfolio Allocation 																																										

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

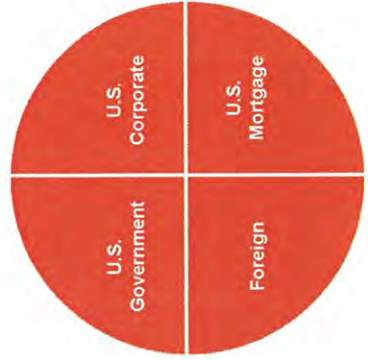
Wells Fargo Advantage DJ Target 2020 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																																												
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFLRX Inception Date: 1994-03-01 Expense Ratio: 0.50%	Apple Incorporated 0.5% FNMA 0.3% U.S. Treasury N/b 0.3% Google Incorporated 0.3% U.S. Treasury N/b 0.3% Exxon Mobil Corporation 0.3% WI Treasury Sec Fixed 0.2% U.S. Treasury N/b 0.2% U.S. Treasury N/b Fixed 0.2% GNMA 0.2% Total: 2.9%	US Stocks 25.9% Non US Stocks 13.3% US Bonds 38.3% Non US Bonds 13.9% Cash 3.5% Preferreds 0.1% Convertibles 0.0% Other 5.1% Market Cap Range Giant 29.6% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%	P/E Ratio 17.45X Fund Index N/A P/B Ratio 2.13X Fund Index N/A Turnover Ratio 35% Avg Market Cap 52,420 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 10,254 Total Fund Assets (\$MM) 2,809 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.30 Years Fund Index N/A Duration 6.21 Years Fund Index N/A																																																												
Performance (12/31/13) Wells Fargo Advantage DJ Target 2020 R4 <i>WF Advtg Dow Jones Target 2020 Comp Idx (1)</i> Dow Jones Target 2020	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>2.50</td> <td>8.30</td> <td>6.26</td> <td>9.92</td> <td>5.52</td> </tr> <tr> <td>2.71</td> <td>9.05</td> <td>6.71</td> <td>10.56</td> <td>6.04</td> </tr> <tr> <td>2.71</td> <td>9.05</td> <td>6.71</td> <td>10.56</td> <td>6.60</td> </tr> </tbody> </table>	YTD	1 Year	3 Years	5 Years	10 Years	2.50	8.30	6.26	9.92	5.52	2.71	9.05	6.71	10.56	6.04	2.71	9.05	6.71	10.56	6.60	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>8.61</td> <td>4.67</td> <td>10.94</td> <td>7.32</td> <td>-22.06</td> <td>19.20</td> <td>11.45</td> <td>1.34</td> <td>9.00</td> <td>8.30</td> </tr> <tr> <td>9.65</td> <td>5.61</td> <td>11.87</td> <td>8.11</td> <td>-22.31</td> <td>20.95</td> <td>12.42</td> <td>2.02</td> <td>9.23</td> <td>9.05</td> </tr> <tr> <td>13.67</td> <td>7.42</td> <td>11.85</td> <td>8.11</td> <td>-22.31</td> <td>20.95</td> <td>12.42</td> <td>2.02</td> <td>9.23</td> <td>9.05</td> </tr> </tbody> </table>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	8.61	4.67	10.94	7.32	-22.06	19.20	11.45	1.34	9.00	8.30	9.65	5.61	11.87	8.11	-22.31	20.95	12.42	2.02	9.23	9.05	13.67	7.42	11.85	8.11	-22.31	20.95	12.42	2.02	9.23	9.05	
YTD	1 Year	3 Years	5 Years	10 Years																																																											
2.50	8.30	6.26	9.92	5.52																																																											
2.71	9.05	6.71	10.56	6.04																																																											
2.71	9.05	6.71	10.56	6.60																																																											
2004	2005	2006	2007	2008	2009	2010	2011	2012	2013																																																						
8.61	4.67	10.94	7.32	-22.06	19.20	11.45	1.34	9.00	8.30																																																						
9.65	5.61	11.87	8.11	-22.31	20.95	12.42	2.02	9.23	9.05																																																						
13.67	7.42	11.85	8.11	-22.31	20.95	12.42	2.02	9.23	9.05																																																						
Calendar Year Performance Wells Fargo Advantage DJ Target 2020 R4 <i>WF Advtg Dow Jones Target 2020 Comp Idx</i> Dow Jones Target 2020																																																															

Portfolio Allocation



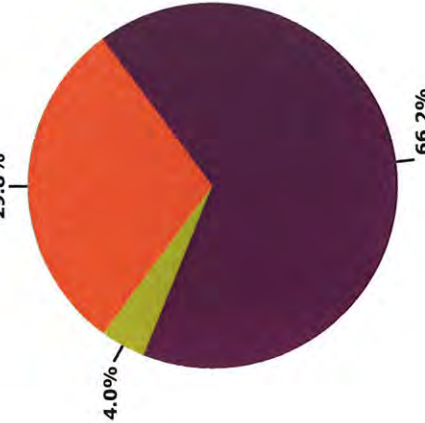





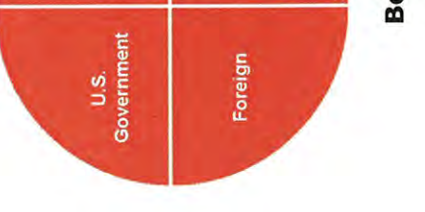

Stock



Bond

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2030 R4

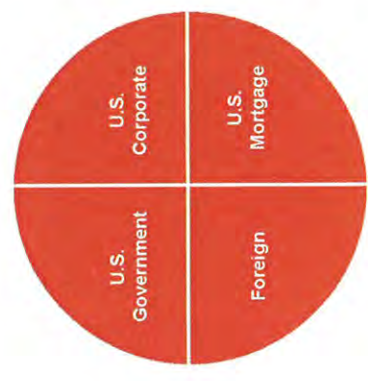
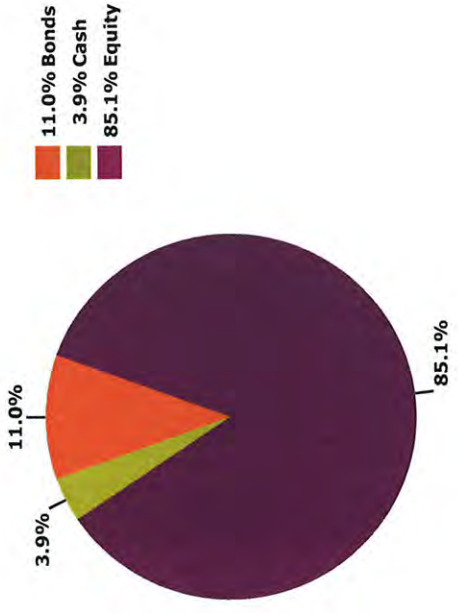
General Information		Top Ten Holdings		Asset Composition		Characteristics	
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WTHR Inception Date: 1994-03-01 Expense Ratio: 0.51%		Apple Incorporated 0.8% Google Incorporated 0.5% Exxon Mobil Corporation 0.4% IBM Corporation 0.3% Samsung Electronics Company, Limited 0.3% General Electric Company 0.3% Microsoft Corporation 0.3% Johnson & Johnson 0.2% Toyota Motor Corporation 0.2% Amazon.com, Incorporated 0.2% Total: 3.5%		US Stocks 42.6% Non US Stocks 22.0% US Bonds 20.6% Non US Bonds 7.4% Cash 2.9% Preferreds 0.2% Convertibles 0.0% Other 4.2%		P/E Ratio 17.45X Fund N/A Index N/A P/B Ratio 2.13X Fund N/A Index 29% Turnover Ratio Avg Market Cap Fund (\$MM) 52,420 Index (\$MM) N/A Number of Holdings 10,254 Total Fund Assets (\$MM) 2,767 Avg Credit Quality Fund N/A Index N/A Avg Maturity 8.30 Years Fund N/A Index N/A Duration Fund 6.21 Years Index N/A	
Market Cap Range Giant 29.7% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%		Performance (12/31/13) Wells Fargo Advantage DJ Target 2030 R4 <i>WF Advtg Dow Jones Target 2030 Comp Idx (1)</i> <i>Dow Jones Target 2030</i>		Market Cap Range Giant 29.7% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%		Market Cap Range Giant 29.7% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%	
Performance (12/31/13) Wells Fargo Advantage DJ Target 2030 R4 <i>WF Advtg Dow Jones Target 2030 Comp Idx (1)</i> <i>Dow Jones Target 2030</i>		YTD 15.92 1 Year 15.92 3 Years 8.69 5 Years 13.57 10 Years 6.34 Total: 3.5%		2004 10.27 2005 5.50 2006 13.10 2007 7.61 2008 -31.54 2009 27.70 2010 14.60 2011 -1.72 2012 12.30 2013 15.92		2004 10.27 2005 5.50 2006 13.10 2007 7.61 2008 -31.54 2009 27.70 2010 14.60 2011 -1.72 2012 12.30 2013 15.92	
Calendar Year Performance Wells Fargo Advantage DJ Target 2030 R4 <i>WF Advtg Dow Jones Target 2030 Comp Idx</i> <i>Dow Jones Target 2030</i>		2004 10.27 2005 5.50 2006 13.10 2007 7.61 2008 -31.54 2009 27.70 2010 14.60 2011 -1.72 2012 12.30 2013 15.92		2004 10.27 2005 5.50 2006 13.10 2007 7.61 2008 -31.54 2009 27.70 2010 14.60 2011 -1.72 2012 12.30 2013 15.92		2004 10.27 2005 5.50 2006 13.10 2007 7.61 2008 -31.54 2009 27.70 2010 14.60 2011 -1.72 2012 12.30 2013 15.92	
Portfolio Allocation 		Portfolio Allocation 		Portfolio Allocation 		Portfolio Allocation 	
Portfolio Allocation 		Portfolio Allocation 		Portfolio Allocation 		Portfolio Allocation 	

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2040 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																								
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WTRX Inception Date: 1994-03-01 Expense Ratio: 0.52%	Top Ten Holdings Apple Incorporated 1.0% Google Incorporated 0.7% Exxon Mobil Corporation 0.5% IBM Corporation 0.4% Samsung Electronics Company, Limited 0.4% General Electric Company 0.3% Microsoft Corporation 0.3% Johnson & Johnson 0.3% Toyota Motor Corporation 0.3% Amazon.com, Incorporated 0.3% Total: 4.6%	Asset Composition US Stocks 54.9% Non US Stocks 28.4% US Bonds 7.7% Non US Bonds 2.7% Cash 2.6% Preferreds 0.3% Convertibles 0.0% Other 3.4% Market Cap Range Giant 29.7% Large 21.8% Mid 32.8% Small 15.7% Micro 0.1%	Characteristics P/E Ratio 17.45x Fund Index N/A P/B Ratio 2.13x Fund Index N/A Turnover Ratio 25% Avg Market Cap Fund (\$MM) 52,420 Index (\$MM) N/A Number of Holdings 10,254 Total Fund Assets (\$MM) 2,000 Avg Credit Quality Fund N/A Index N/A Avg Maturity Fund 8.30 Years Index N/A Duration Fund 6.21 Years Index N/A																																								
Performance (12/31/13) Wells Fargo Advantage DJ Target 2040 R4 WF Advtg Dow Jones Target 2040 Comp Idx (1) Dow Jones Target 2040	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>6.14</td> <td>21.61</td> <td>10.31</td> <td>15.87</td> <td>7.05</td> </tr> <tr> <td>6.28</td> <td>22.38</td> <td>10.67</td> <td>16.51</td> <td>7.50</td> </tr> <tr> <td>6.28</td> <td>22.38</td> <td>10.67</td> <td>16.51</td> <td>8.35</td> </tr> </tbody> </table>	YTD	1 Year	3 Years	5 Years	10 Years	6.14	21.61	10.31	15.87	7.05	6.28	22.38	10.67	16.51	7.50	6.28	22.38	10.67	16.51	8.35																						
YTD	1 Year	3 Years	5 Years	10 Years																																							
6.14	21.61	10.31	15.87	7.05																																							
6.28	22.38	10.67	16.51	7.50																																							
6.28	22.38	10.67	16.51	8.35																																							
Calendar Year Performance Wells Fargo Advantage DJ Target 2040 R4 WF Advtg Dow Jones Target 2040 Comp Idx Dow Jones Target 2040	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>11.44</td> <td>6.41</td> <td>14.89</td> <td>7.74</td> <td>-36.23</td> <td>32.68</td> <td>16.60</td> <td>-4.03</td> <td>14.67</td> <td>21.61</td> </tr> <tr> <td>12.48</td> <td>7.25</td> <td>16.05</td> <td>8.47</td> <td>-36.80</td> <td>34.64</td> <td>17.67</td> <td>-3.59</td> <td>14.88</td> <td>22.38</td> </tr> <tr> <td>16.62</td> <td>11.36</td> <td>16.64</td> <td>8.48</td> <td>-36.80</td> <td>34.64</td> <td>17.67</td> <td>-3.59</td> <td>14.88</td> <td>22.38</td> </tr> </tbody> </table>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	11.44	6.41	14.89	7.74	-36.23	32.68	16.60	-4.03	14.67	21.61	12.48	7.25	16.05	8.47	-36.80	34.64	17.67	-3.59	14.88	22.38	16.62	11.36	16.64	8.48	-36.80	34.64	17.67	-3.59	14.88	22.38		
2004	2005	2006	2007	2008	2009	2010	2011	2012	2013																																		
11.44	6.41	14.89	7.74	-36.23	32.68	16.60	-4.03	14.67	21.61																																		
12.48	7.25	16.05	8.47	-36.80	34.64	17.67	-3.59	14.88	22.38																																		
16.62	11.36	16.64	8.48	-36.80	34.64	17.67	-3.59	14.88	22.38																																		

Portfolio Allocation



Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Disclosures

This analysis was prepared utilizing secondary data obtained from sources believed to be reliable, including Morningstar, Inc., Encorr, Inc., Lipper, Inc., Hueler Analytics, Zephyr Associates, Inc., and individual investment managers. Wells Fargo makes no representation or warranty regarding the accuracy of this data. This is not an offer to sell shares of any of the above-referenced funds. That can only be done through the applicable Prospectus. Past performance is no indication of future results; obtain and review fund prospectuses before making investment decisions.

© 1996-2013. Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and /or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Copyright © 2013 Reuters. All rights reserved. Any copying, republication or redistribution of Information, including by caching, framing or similar means, is expressly prohibited without the prior written consent of Lipper. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Effective June 26, 2006, the Funds are sub-advised by Global Index Advisors, Inc. ("GIA") and will be managed to track the performance of the Dow Jones Target Date Indexes before fees and expenses. Prior to this date, the funds were known as the Wells Fargo Advantage Outlook Funds and were managed in a primarily passive approach which differed from the Dow Jones Target Date Indexes. Each Fund's name has been changed to correspond to the name of the Dow Jones Target Date Index that it will seek to replicate.

The economic update views expressed are those of Wells Fargo Institutional Asset Advisors and are based upon information believed to be reliable. Wells Fargo makes no representation or warranty to the accuracy of the information. The views are subject to change at any time in response to changing circumstances in the market and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets in general.

Reproduction or distribution of this report without the express written consent of Wells Fargo is prohibited.



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: January 2014 Financial Report (Detailed report as attachment)

NOTICE: The Authority's December 31, 2013 year end audit is underway, with a projected completion date of mid-April, 2014. Since the year-end audit adjustments, which affect the balance sheet, have not been finalized, the financial report for January 31, 2014, will only include the Income Statement.

SUMMARY: The Authority's financial performance for January is positive to budget by about \$57,000. Though just one month into the year, revenues are over budget by \$15,678 for a positive variance of 9.7%, and operating expenses, including estimated depreciation, are under budget by \$237,435, or 8.3% below budget.

REVENUES

- Sales Tax – January sales tax has been estimated at \$2,405,776 which is an 8% increase over January 2013.
- Passenger Revenues – \$176,402 vs. \$126,985 in 2013 – an increase of \$49,417 (38.9%), and \$27,592 over current budget. A portion of the increase is attributable to a timing difference in posting January 2013 revenues, however, 2014 amounts remain higher than prior year, and \$12,400 higher than 2012 levels.

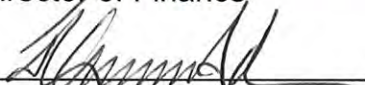
EXPENSES

- Salaries & Benefits – January reports \$886,957 which is \$13,791 or 1.5% over budget.
- Services – January reports \$118,640 with a favorable variance of \$61,455, primarily due to timing differences in receipt and posting of invoices.
- Materials and Supplies – January reports \$346,652 versus \$407,872 budgeted with a favorable variance of \$61,220, primarily due to timing difference in receipt and posting of invoices.

- Purchased Transportation – January reports \$445,290 versus budgeted amounts of \$627,919. Variance is primarily due to timing of receipt and posting of invoices.
- Miscellaneous – January reports \$22,333 versus budgeted amounts of \$53,448. Variance is primarily due to timing of travel and community events compared to amounts included in the budget for January.

Respectfully Submitted,

Submitted by: 
Cindy O'Brien
Director of Finance

Final Review: 
Jorge G. Cruz-Aedo
Managing Director of Administration

Approval: 
Scott Neeley
Chief Executive Officer

Corpus Christi Regional Transportation Authority
Statement of Revenues and Expenditures By Cost Center (Unaudited)
Months ended January 31, 2014 & January 31, 2013

	Current Month			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable)	2013	Favorable (Unfavorable)
			Variance		Comparison
A	B	A vs B	C	A vs C	
Operating Revenues:					
Passenger service	\$ 176,402	148,810	27,592	126,985	49,417
Bus advertising	-	5,833	(5,833)	3,333	(3,333)
Charter service	-	-	-	-	-
Other operating revenues	44	6,125	(6,081)	3,794	(3,750)
Total Operating Revenues	176,446	160,768	15,678	134,112	42,334
Operating Expenses:					
Transportation	511,513	507,183	(4,330)	428,426	(83,087)
Customer Programs	9,604	14,394	4,790	21,549	11,945
Purchased Transportation	453,111	694,773	241,662	590,605	137,494
Service Development	23,709	26,257	2,548	23,895	186
MIS	47,173	46,521	(652)	24,610	(22,563)
Vehicle Maintenance	464,657	496,615	31,958	373,238	(91,419)
Facilities Maintenance	86,839	95,209	8,370	82,823	(4,016)
Contracts and Procurements	15,567	22,645	7,078	17,820	2,253
CEO's Office	42,285	54,343	12,058	35,997	(6,288)
Finance and Accounting	28,100	34,794	6,694	26,056	(2,044)
Materials Management	12,312	10,705	(1,607)	10,398	(1,914)
Human Resources	128,687	183,999	55,312	113,161	(15,526)
General Administration	32,623	28,807	(3,816)	35,757	3,134
Capital Project Management	14,537	13,558	(979)	10,000	(4,537)
Marketing & Communications	25,218	52,863	27,645	26,436	1,218
Safety & Security	43,403	75,981	32,578	27,937	(15,466)
Staples Street Center	-	10,107	10,107	-	-
Total Departmental Expenses	1,939,338	2,368,754	429,416	1,848,708	(90,630)
Depreciation	494,167	494,167	-	495,438	1,271
Total Operating Expenses	2,433,505	2,862,921	429,416	2,344,146	(89,359)
Operating Income (Loss)	(2,257,059)	(2,702,153)	445,094	(2,210,034)	(47,025)
Other Income (Expense)					
Sales Tax Revenue	2,405,776	2,405,776	-	2,227,191	178,585
Federal, state and local grant assistance	-	190,517	(190,517)	10,261	(10,261)
Investment Income	5,220	5,500	(280)	6,206	(986)
Gain (Loss) on Disposition of Property	-	-	-	-	-
Street Improvements Program for CCRTA Region Entities	-	-	-	-	-
Net Income (Loss) Before Capital Grants and Donations	153,937	(100,360)	254,297	33,624	120,313
Capital Grants & Donations	-	-	-	-	-
Change in Net Assets	\$ 153,937	(100,360)	254,297	33,624	120,313



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: 2014 Waterborne Transportation Services

Background

The 2013 Harbor Ferry Season consisted of nine (9) consecutive days during Spring Break, weekends only between Spring Break and Memorial Day weekend, seven (7) days per week between Memorial Day weekend and Labor Day weekend and weekends only during the month of September. Hours of operation were 11:00 a.m. to 7:00 p.m.

In 2013, the Harbor Water Taxi was a pilot project requested by the SEA District stakeholders and operated weekends only, June 1, 2013, through September 2, 2013, from 11:40 a.m. to 7:00 p.m. making connections at the Aquarium Dock with the Harbor Ferry.

The total hours of service for the 2013 Harbor Ferry Season, including the Harbor Water Taxi, was 1,448 hours.

The 2014 Harbor Ferry Season consists of nine (9) consecutive days during Spring Break, seven (7) days per week between Memorial Day weekend and Labor Day weekend, and the hours of operation are 12:00 p.m. to 7:00 p.m. The total hours of service for the 2014 Harbor Ferry Season are 880 hours.

Financial Impact

The hourly cost of operating the Harbor Ferry service for the nine (9) day Spring Break period has increased from \$421.20 in 2013 to \$753.93 per hour in 2014 for a total of \$54,282.96.

The hourly cost of operating the Harbor Ferry service from Memorial Day weekend to Labor Day weekend has increased from \$421.20 in 2013 to \$626.80 per hour in 2014 for a total of \$506,454.40.

The hourly cost of operating the Harbor Water Taxi service has increased from \$421.20 per hour to \$626.80 per hour. In addition, the SEA District contributed \$27,700 toward operating the Harbor Water Taxi service in 2013; however they have not indicated the same level of support for the 2014 Harbor Ferry Season.

Below is an illustration and summary of the 2014 Harbor Ferry Season compared to the 2013 Harbor Ferry Season 2013.

Harbor Ferry	2013			2014		
	Hours	Hourly Rate	Total	Hours	Hourly Rate	Total
Spring Break	81	\$421.20	\$30,326.40	72	\$753.93	\$54,282.96
Spring Break through Memorial Day	162	\$421.20	\$68,234.40			
Summer	909	\$421.20	\$382,870.80	808	\$626.80	\$506,454.40
September (weekends only)	72	\$421.20	\$30,326.40			
Water Taxi*						
Summer (weekends only)	224	\$421.20	\$94,348.80			
TOTAL	1448		\$606,106.80	880		\$560,737.60

* SEA District provided \$27,700 towards operation of Water Taxi

Recommendation


Each year the Board of Directors approves the Harbor Ferry service levels. Based upon ridership, the negotiated rate for 2014, and the approved Harbor Ferry Budget, Staff recommends providing Harbor Ferry service during Spring Break and the period from Memorial Day through Labor Day weekend. Due to budget constraints, this does not allow for the continuation of the Harbor Water Taxi pilot program.

Respectfully Submitted,

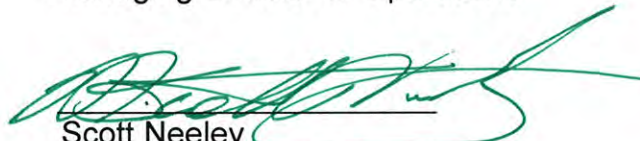
Submitted by:


 Terry Klinger,
 Director of Special Services

Approval:


 Rosa Villarreal
 Managing Director of Operations

Approval:


 Scott Neeley
 Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Administration Committee Memo

February 26, 2014

Subject: Disadvantaged Business Enterprise (DBE) Program Update

Background

Under 49 Code of Federal Regulations (CFR) Part 26, the Disadvantaged Business Enterprise (DBE) Program is intended to remedy past and current discrimination against disadvantaged business enterprises, ensure a “level playing field” and foster equal opportunity in Department of Transportation federally-assisted contracts, improve the flexibility and efficiency of the DBE Program, and reduce burdens on small businesses.

The purpose of the Regional Transportation Authority’s (CCRTA) DBE Program is to increase the level of participation of disadvantaged businesses, including small businesses, in all transportation related federally-funded and locally-funded projects.

The CCRTA’s DBE Program is committed to increasing the participation of DBE firms as prime contractors, subcontractors, suppliers, or professional service providers, and to help and encourage Bidders meet and/or exceed the DBE goal on every project.

The CCRTA has committed to a 13% DBE overall goal for federal fiscal years 2014 through 2016 on federally-assisted contracts. The CCRTA estimates that, in meeting its 13% DBE overall goal, it will obtain 3% from race-neutral and 10% through race-conscious measures.

The CCRTA sets its federal goal based on the anticipated projects committed to using federally assisted funds. The commitments of federal funds are presented to the Board of Directors in the form of procurement activities ranging from professional services to construction projects. The CCRTA has been successful in meeting or exceeding its DBE goals on federally assisted projects.

Report on Activities

The DBE Program outreach objective is to inform the business community, especially small businesses, of contracting opportunities.

Below are the outreach efforts being undertaken in order to meet the DBE goal for federal fiscal year 2014:

- ◆ Conduct certification workshops.

The CCRTA is planning a March luncheon where DBEs and non-DBEs (small businesses) will be invited to participate and interact with CCRTA employees responsible for

procurements. Presentations on the procurement process and DBE participation will be discussed.

◆ Create additional outreach.

The CCRTA is scheduled to participate in “*The BIG Event (Booming Oilfields, International Trade & Government Contracting)*” conference through Del Mar College-PTAC (Procurement Technical Assistance Center) to emphasize the advantages of the DBE Program and the Procurement process. The event is scheduled for August 2014.

◆ Collaboration with SBDC, SBA, City of Corpus Christi, and other governmental units serving the small business community.

Participate in joint activities, i.e. (forums, panels, workshops, and local conferences) with the agencies listed above to assist small businesses seeking to obtain federally assisted contracts.

◆ System enhancements.

The CCRTA is working on improving the Website to create an easier path to identify contract opportunities for small businesses and for prime contractors to find qualified DBE’s in our area. These will include easier instructions, website icons, plain English and Spanish instructions and directions, and contract specifics for both federal and local projects. Additionally, internal forums of how the DBE process works for employees are being scheduled so all employees are knowledgeable and sensitive to the DBE process and goal objectives.

Respectfully Submitted,

Submitted by:


Jorge G. Cruz-Aedo
Managing Director of Administration

Approval:


Scott Neeley
Chief Executive Officer

**REGIONAL TRANSPORTATION AUTHORITY
OPERATIONS COMMITTEE
MEETING MINUTES
WEDNESDAY, JANUARY 22, 2014**

SUMMARY OF ACTION

- 1. Provided Opportunity for Public Comment**
 - 2. Approved the Operations Committee Meeting Minutes of October 23, 2013**
 - 3. Discussed the Harbor Bridge Project Draft**
 - 4. Heard Presentation a. December 2013 Operations Report b. Update on Service Improvements**
- *****

The Operations Committee for the Regional Transportation Authority Board of Directors met at 10:30a.m. on Wednesday January 22, 2014 at the Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi Texas.

Committee Members Present: Mary Saenz, *via* video conference call; George B. Clower, Ray Hunt, Curtis Rock, Lamont Taylor, Vangie Chapa

Board Members Present: Thomas Dreyer

Staff Members Present: Scott Neeley, (CEO); Jorge Cruz-Aedo, Terry Klinger, Billy Laridis, Sharon Montez, Cindy O'Brien, Gordon Robinson, Robert Saldana, Jose Tovar, Rosa Villarreal, Mary Ann Merlin, Stephanie Alvarez

Public Present: Abel Alonzo, CCRTA Passenger; Rosie Aguiar, Rowland Estrada President; ATU – Local 1769

Call to Order

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Ms. Mary Saenz requested that Ms. Vangie Chapa chair the Operations Committee Meeting. Ms. Chapa called the Operations Committee meeting to order at 10:38 a.m.

Opportunity for Public Comment

Mr. Rowland Estrada, President ATU – Local 1769 spoke of the on time performance challenge of route 27 and wanted to recognize the Coach Operators of their accomplishment in operating this new service which used to be under the responsibility of MV.

Mr. Abel Alonzo, CCRTA Passenger; questioned security of RTA. He expressed personal concerns.

Discussion and Possible Action to Approve the Operations Minutes of October 23, 2013

MR. TAYLOR MADE A MOTION TO APPROVE THE OPERATIONS COMMITTEE MINUTES OF OCTOBER 23, 2013. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CHAPA CLOWER, HUNT, ROCK AND TAYLOR VOTING IN FAVOR.

Discussion on Harbor Bridge Project – Draft Environmental Impact Statement (DEIS) Comments

Mr. Gordon Robinson distributed an environmental documentation process handout. He summarized a map developed by the Texas Department of Transportation (TxDOT) which displayed preliminary alternatives under consideration of the Harbor Bridge project. He stated that staff is in support of the Red alternative. Mr. Robinson stated that TxDOT will be presenting a detailed presentation on February 5, 2014 at the Board of Directors' meeting.

Presentations

a. December 2013 Operations Report

Mr. Gordon Robinson reported that boardings for all service on December were 448,124. Mr. Robinson stated that this represents a decrease from December 2012 by 2.3 percent. For the month of December 2013 the Authority had transported an average of 18,181 passengers. RTA transported 10,467 less passengers in December 2013 as compared to December 2012. For year-to-date ridership, RTA transported 36,876 less passengers in 2013 as compared to 2012.

He provided an on-time performance report of RTA fixed-route services of the last three (3) months and year to date for 2013.

Mr. Robinson reported that the B-Line service metrics for on time performance met standards. He noted that the productivity, miles between road calls and denials did not meet contract standards.

He summarized the CAF report stating that a total of 39 CAF's were reported.

Reviewing the safety and security report of December 2013 Mr. Robinson reported two (2) incidents were vehicle collisions and thirty seven (37) were customer related matters. He summarized the Security report and total hours of one thousand two hundred fifty seven hours (1,257) coverage for all areas of RTA Operations.

b. Update on Service Improvements

Mr. Gordon Robinson stated that the CCRTA staff is continuing to inform the public of route changes within the Agency. He mentioned keeping Del Mar College informed and that he will be meeting with the City of Port Aransas regarding the new Schlitterbahn water park.

Ms. Vangie Chapa suggested that Coach Operators being visible to riders could answer questions about the proposed changes to bus routes and bus stops. Ms. Mary Saenz gave an example of using the local radio stations to keep riders informed of route changes. Mr. Scott Neeley noted that the Marketing department will continue to work on an Outreach Program for our riders.

Adjournment

Meeting adjourned at 11:19 p.m.

Submitted by: Stephanie Alvarez

**REGIONAL TRANSPORTATION AUTHORITY
OPERATIONS COMMITTEE
MEETING MINUTES
WEDNESDAY, JANUARY 22, 2014**

SUMMARY OF ACTION

- 1. Provided Opportunity for Public Comment**
- 2. Approved the Operations Committee Meeting Minutes of October 23, 2013**
- 3. Discussed the Harbor Bridge Project Draft**
- 4. Heard Presentation a. December 2013 Operations Report b. Update on Service Improvements**

The Operations Committee for the Regional Transportation Authority Board of Directors met at 10:30a.m. on Wednesday January 22, 2014 at the Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi Texas.

Committee Members Present: Mary Saenz, *via* video conference call; George B. Clower, Ray Hunt, Curtis Rock, Lamont Taylor, Vangie Chapa

Board Members Present: Thomas Dreyer

Staff Members Present: Scott Neeley, (CEO); Jorge Cruz-Aedo, Terry Klinger, Billy Laridis, Sharon Montez, Cindy O'Brien, Gordon Robinson, Robert Saldana, Jose Tovar, Rosa Villarreal, Mary Ann Merlin, Stephanie Alvarez

Public Present: Abel Alonzo, CCRTA Passenger; Rosie Aguiar, Rowland Estrada President; ATU – Local 1769

Call to Order

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Ms. Mary Saenz requested that Ms. Vangie Chapa chair the Operations Committee Meeting. Ms. Chapa called the Operations Committee meeting to order at 10:38 a.m.

Opportunity for Public Comment

Mr. Rowland Estrada, President ATU – Local 1769 spoke of the on time performance challenge of route 27 and wanted to recognize the Coach Operators of their accomplishment in operating this new service which used to be under the responsibility of MV.

Mr. Abel Alonzo, CCRTA Passenger; questioned security of RTA. He expressed personal concerns.

Discussion and Possible Action to Approve the Operations Minutes of October 23, 2013

MR. TAYLOR MADE A MOTION TO APPROVE THE OPERATIONS COMMITTEE MINUTES OF OCTOBER 23, 2013. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CHAPA CLOWER, HUNT, ROCK AND TAYLOR VOTING IN FAVOR.

Discussion on Harbor Bridge Project – Draft Environmental Impact Statement (DEIS) Comments

Mr. Gordon Robinson distributed an environmental documentation process handout. He summarized a map developed by the Texas Department of Transportation (TxDOT) which displayed preliminary alternatives under consideration of the Harbor Bridge project. He stated that staff is in support of the Red alternative. Mr. Robinson stated that TxDOT will be presenting a detailed presentation on February 5, 2014 at the Board of Directors' meeting.

Presentations

a. December 2013 Operations Report

Mr. Gordon Robinson reported that boardings for all service on December were 448,124. Mr. Robinson stated that this represents a decrease from December 2012 by 2.3 percent. For the month of December 2013 the Authority had transported an average of 18,181 passengers. RTA transported 10,467 less passengers in December 2013 as compared to December 2012. For year-to-date ridership, RTA transported 36,876 less passengers in 2013 as compared to 2012.

He provided an on-time performance report of RTA fixed-route services of the last three (3) months and year to date for 2013.

Mr. Robinson reported that the B-Line service metrics for on time performance met standards. He noted that the productivity, miles between road calls and denials did not meet contract standards.

He summarized the CAF report stating that a total of 39 CAF's were reported.

Reviewing the safety and security report of December 2013 Mr. Robinson reported two (2) incidents were vehicle collisions and thirty seven (37) were customer related matters. He summarized the Security report and total hours of one thousand two hundred fifty seven hours (1,257) coverage for all areas of RTA Operations.

b. Update on Service Improvements

Mr. Gordon Robinson stated that the CCRTA staff is continuing to inform the public of route changes within the Agency. He mentioned keeping Del Mar College informed and that he will be meeting with the City of Port Aransas regarding the new Schlitterbahn water park.

Ms. Vangie Chapa suggested that Coach Operators being visible to riders could answer questions about the proposed changes to bus routes and bus stops. Ms. Mary Saenz gave an example of using the local radio stations to keep riders informed of route changes. Mr. Scott Neeley noted that the Marketing department will continue to work on an Outreach Program for our riders.

Adjournment

Meeting adjourned at 11:19 p.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: Award a Contract for Leasing Vanpool Vehicles and Services

Background

The CCRTA vanpool program ("Ride-Along Program") was established in 1993. Vanpool is a term used to describe a group of individuals who choose to commute together and to share expenses rather than drive separate vehicles to and from their place of employment. The CCRTA is a third party provider for the ridesharing services to area employers. Vanpool vans are leased from vRide Inc. previously operating under the name VPSI.

Currently, the CCRTA leases 2 vanpool vans for Port Royal vanpools and 2 vanpool vans for TPCO America vanpools which operate 12 months of the year and 3 vanpool vans for Condominium Consulting Management Services, Inc (CCMS) which operate 3 months of the year.

Identified Need

The Board of Directors authorized issuing a request for proposals (RFP) for Leasing Vanpool Vehicles and Services on July 3, 2013, structured as a three (3) year base contract with two (2) one-year options. CCRTA issued the RFP on August 5, 2013. One (1) proposal was received from vRide Inc. The CCRTA has contracted with vRide Inc for 20 years to provide vanpool vehicles and related services.

Financial Impact

The annual cost of the Vanpool Vehicles and Services contract is \$92,334.

Recommendation

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) award a contract to vRide Inc. for Leasing Vanpool Vehicles and Services.

Respectfully Submitted,

Submitted by: 
Terry Klinger
Director of Special Services

Approval: 
Rosa Villarreal
Managing Director of Operations

Approval: 
Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

**Subject: Discussion on Engineering Design Services for ADA Bus Stop
Improvements**

Background

In 2009 the RTA was awarded American Recovery and Reinvestment Act (ARRA) Stimulus funds. The RTA allocated 3.4 million for ADA bus stop improvements. The primary purpose of the additional federal funding was to improve the infrastructure in the nation and to put individuals to work. The guidelines for using the ARRA funds included obligating fifty (50) percent of the funds within 180 days of notification of apportionment by FTA.

At the time of the ARRA funding allocation the RTA had a general engineering contract in place with Naismith Engineering for miscellaneous engineering services. However, because the ARRA funds were meant to be used to increase the number of people employed while utilizing an aggressive timeline in pushing projects forward the RTA decided to hire (4) four engineering firms for the design of the ADA bus stop improvements to meet those goals.

At the October 2013 Board meeting the Board approved entering into negotiations with Naismith engineering for miscellaneous engineering services. The term is a three-year fixed contract with two one year options at an annual amount of \$150,000 per year.

Identified Need

The RTA has a 2014 project budget for ADA bus stop improvements of \$1,000,000 that contains cost allocations for engineering design, project management and construction improvements for bus stops. The funds are regular federal funds and not ARRA funds. There are two timeframes for bus stop improvements this year. They are listed below:

- Long Range System Plan Phase I/ADA transition plan improvements – new and improved bus stops; approximately 60 stops. Time frame – now through the summer 2014. Estimated project costs \$500,000.
- Long Range System Plan Phase II/ADA transition plan improvements – new and improved bus stops; starting summer 2014 through December 2014. Estimated project costs \$500,000.

The RTA has two options as far as civil engineering design services.

- Utilize the existing general engineering contract with Naismith Engineering

- Issue a Request for Qualifications for the selection of additional engineering firms to design the project.

Analysis

There are pros and cons to both options listed above. Please see table listed below for both comments:

Option #1 – Utilize Existing Engineering Contract

Pros	Cons
<ul style="list-style-type: none"> • Contract is already in place, so it saves time regarding the design work, which favorably impacts the overall completion date for bus stop improvements and it reduces staff resources associated with bid preparation and bidding costs. Bus stop improvements will take place approximately 3 months earlier than if we solicit additional engineering services for this project. 	<ul style="list-style-type: none"> • If the current engineering firm takes on this project it will spend down the contract amount more quickly and will leave less funds for other projects.
<ul style="list-style-type: none"> • The budget for the engineering contract has increased compared to previous years, which allows for more project design work such as the ADA bus stop improvement project. 	<ul style="list-style-type: none"> • Reduced opportunities for small business firms
<ul style="list-style-type: none"> • Minimizes the amount of project coordination by only having to communicate with just one firm. 	<ul style="list-style-type: none"> • Minimizes the amount of work given to other local engineering firms.
<ul style="list-style-type: none"> • Requires more personnel resources to manage more than one engineering firm whether it is done with RTA staff or with a project management firm 	

Option #2 – Select Additional Engineering Firms

Pros	Cons
<ul style="list-style-type: none"> • Increases opportunities for small business firms 	<ul style="list-style-type: none"> • Requires more personnel resources to manage more than one engineering firm whether it is done with RTA staff or with a project management firm
<ul style="list-style-type: none"> • Increases the amount of work given to other local engineering firms. 	<ul style="list-style-type: none"> • Impacts project delivery date due to Board approval process and bid process.

<ul style="list-style-type: none"> • RTA is able to become familiar with the work ethic/experience of other local engineering firms. 	<ul style="list-style-type: none"> • Requires additional efforts from the Procurement Department and Capital Department during the bidding and negotiation process.
---	--


This list is not all inclusive but it highlights the main differences between utilizing just one engineering firm versus several.

In conclusion, utilizing additional engineering firms for ADA bus stop improvements increases opportunities for small business firms to work with a public entity and build up their work history.

Recommendation

This was for discussion purposes only.

Respectfully Submitted,

Submitted by: 

 Sharon Montez
 Managing Director of Capital Programs

Approval: 

 Scott Neeley
 Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: Issue an Invitation for Bids for Miscellaneous Concrete Services

Background

Historically it has been the practice to procure Miscellaneous Concrete Services for a variety of concrete projects. Some examples of concrete projects include the construction of shelter and bus pads, which would include sidewalks, curb and gutter, access ramps, bus pads, concrete improvements at the Transfer Stations, and concrete improvements at the Bear Lane facility.

Identified Need

Currently, there are bus stops that will need to be constructed as part of the Long Range System Plan Phase I proposed service changes, also there are concrete areas in the bus parking lot that require improvement.

The bid will contain two project components, which will allow for small concrete businesses to bid the project and increases the chances of DBE participation.

Disadvantaged Business Enterprise (DBE)

The DBE goal for this project is 30%.


Financial Impact

The funds are budgeted in the 2014 Capital Budget.

Recommendation

Staff requests that the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) or designee to issue an Invitation for Bids for Miscellaneous Concrete Services.

Respectfully Submitted,

Submitted by: 
Sharon Montez
Managing Director of Capital Programs

Approval: 
Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: Customer Service Center Lease Update

Background

The Customer Service Center team has operated at 1806 S. Alameda for over 10 years. During the past several months a series of changes including ownership and property maintenance have hampered the successful operation of business for our customer and staff at that location.

At the February Board Meeting, staff sought permission to explore other options to ensure a proactive approach be undertaken for relocation of the services and staff.

Identified Need

A total of five locations were considered for temporary housing of the Customer Service Center team. With the ultimate goal of uniting Customer Service Center functions such as BID card photos with Mobility Assessments and Travel Training function under one roof at the Staples Street Center, a location across the street would seem to be ideal. The address is 1024 Leopard. It is an accessible location and will require some build out work. It can be ready for move in on April 1, 2014.

Financial Impact

The property is approximately 100 square feet larger than the current Six Points location, and the cost of the proposed 18 month lease is \$2871 per month, which includes all build out cost.

Recommendation

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) to entering into a contract with Waterfront Communications, LLC for leasing temporary office space.

Respectfully Submitted,

Submitted by:

Jane Dare Haas
Director of Marketing

Approval:

Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: Operations Report for January 2014

The system-wide monthly operations performance report for January 2014 is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls, customer service feedback, and a safety and security summary. Detailed results are reported within the five sections listed below:

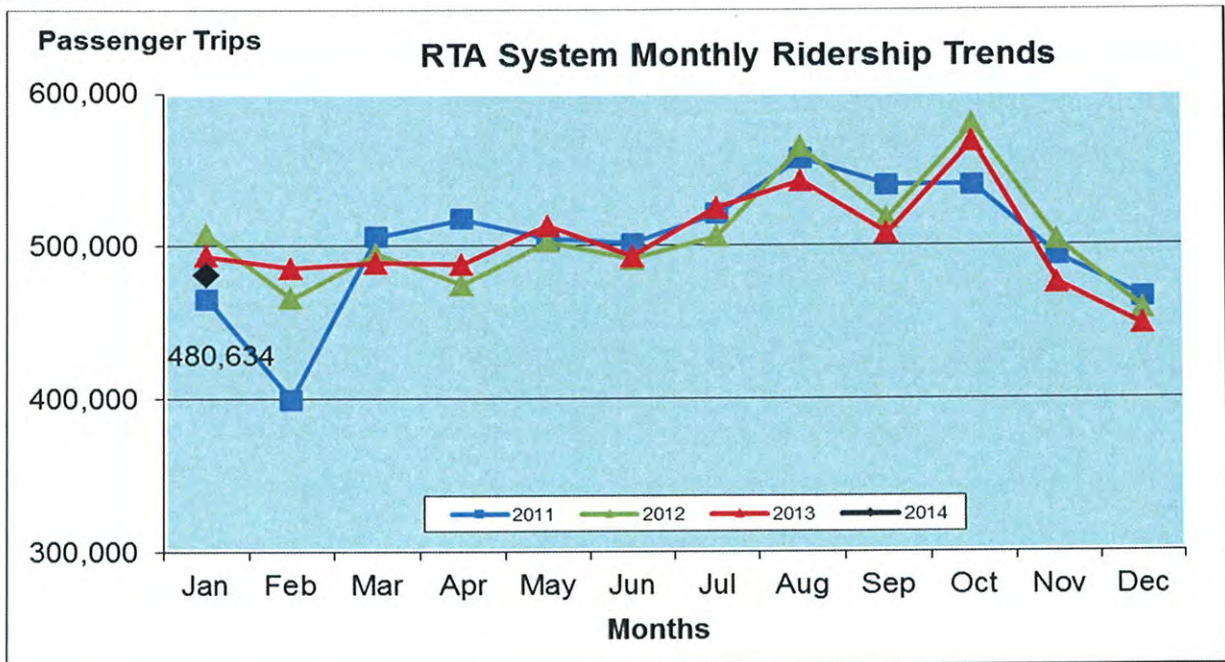
1. System-wide Ridership and Service Performance Results
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics
3. Customer Programs Monthly Customer Assistance Form (CAF) Report
4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report
5. Safety/Security Department Report



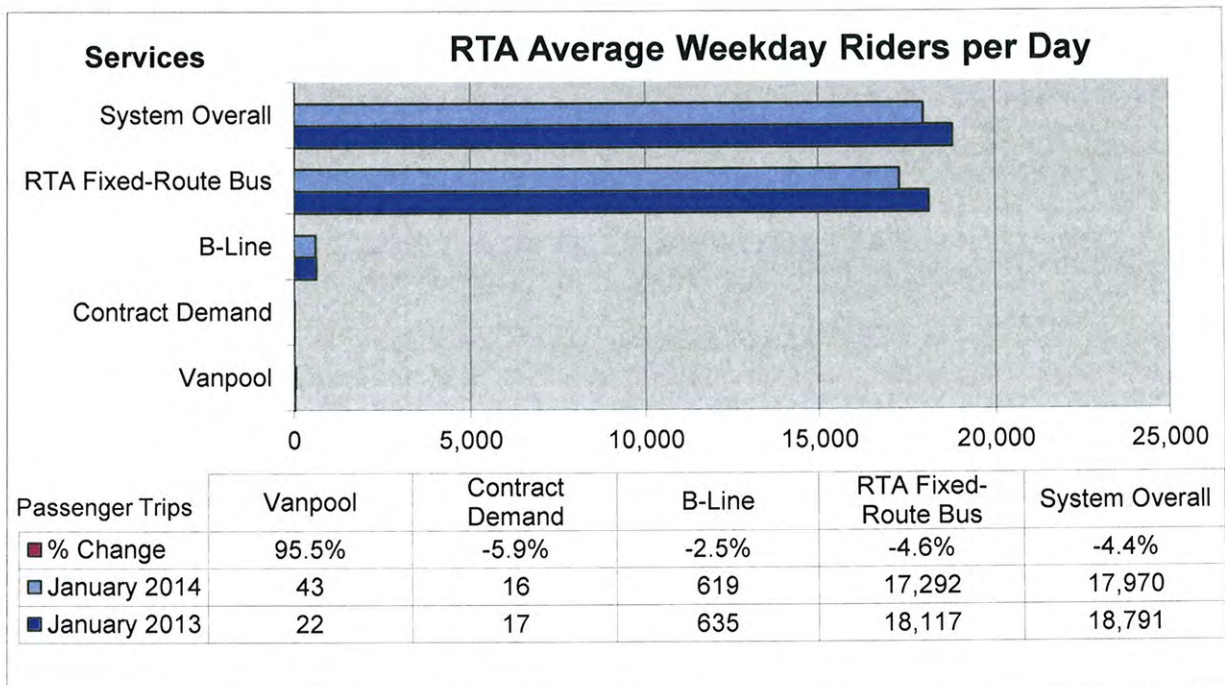
1. System-wide Ridership and Service Performance Results

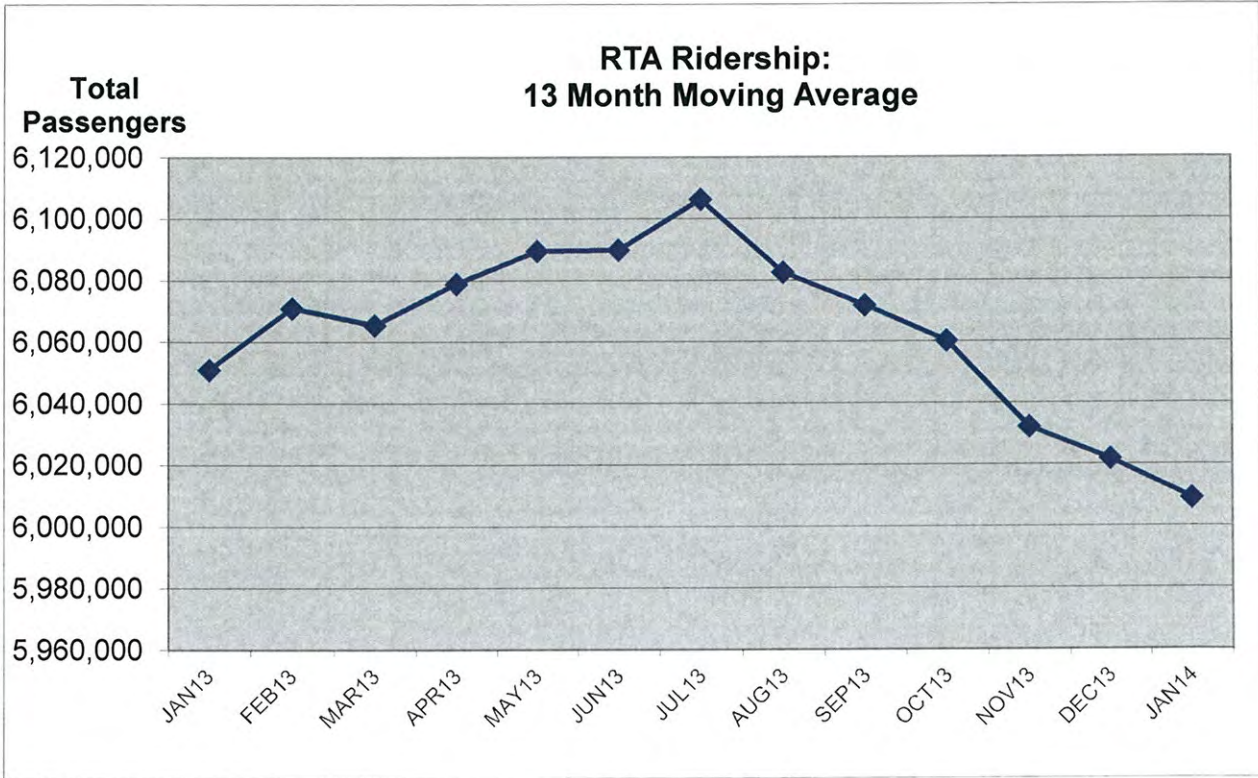
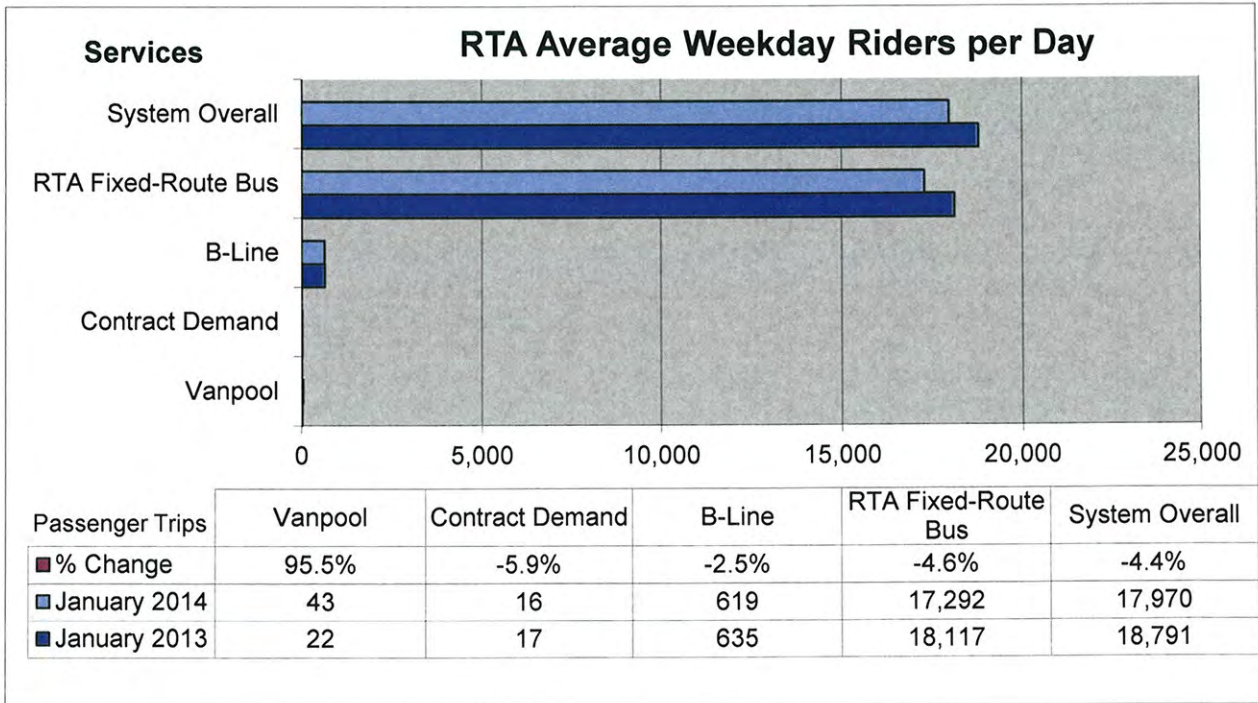
Boardings for all services in January 2014 totaled 480,634. This represents a 2.6% decrease as compared to January 2013.

The following graph below compares system-wide monthly ridership trends for a four year period.

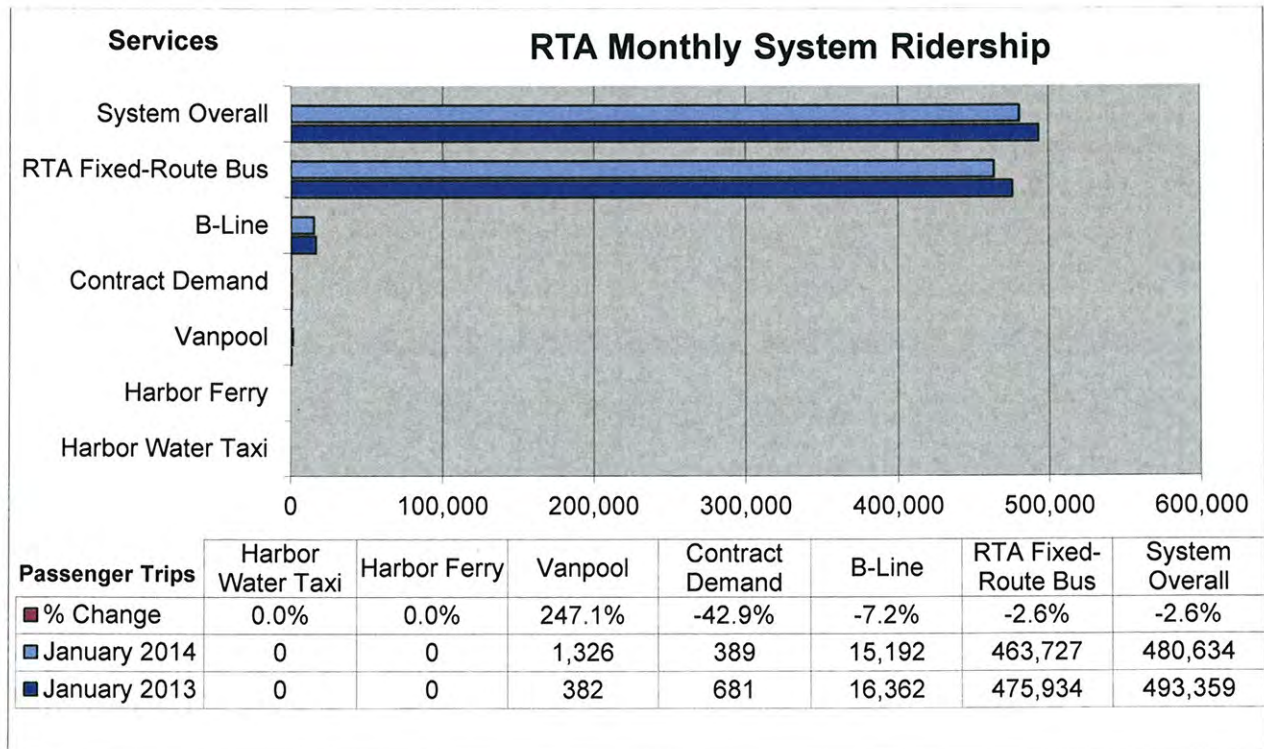


The chart below shows average weekday ridership for all services. The RTA transported an average of 17,970 passengers per weekday service in January 2014 as compared to 18,791 in January 2013.

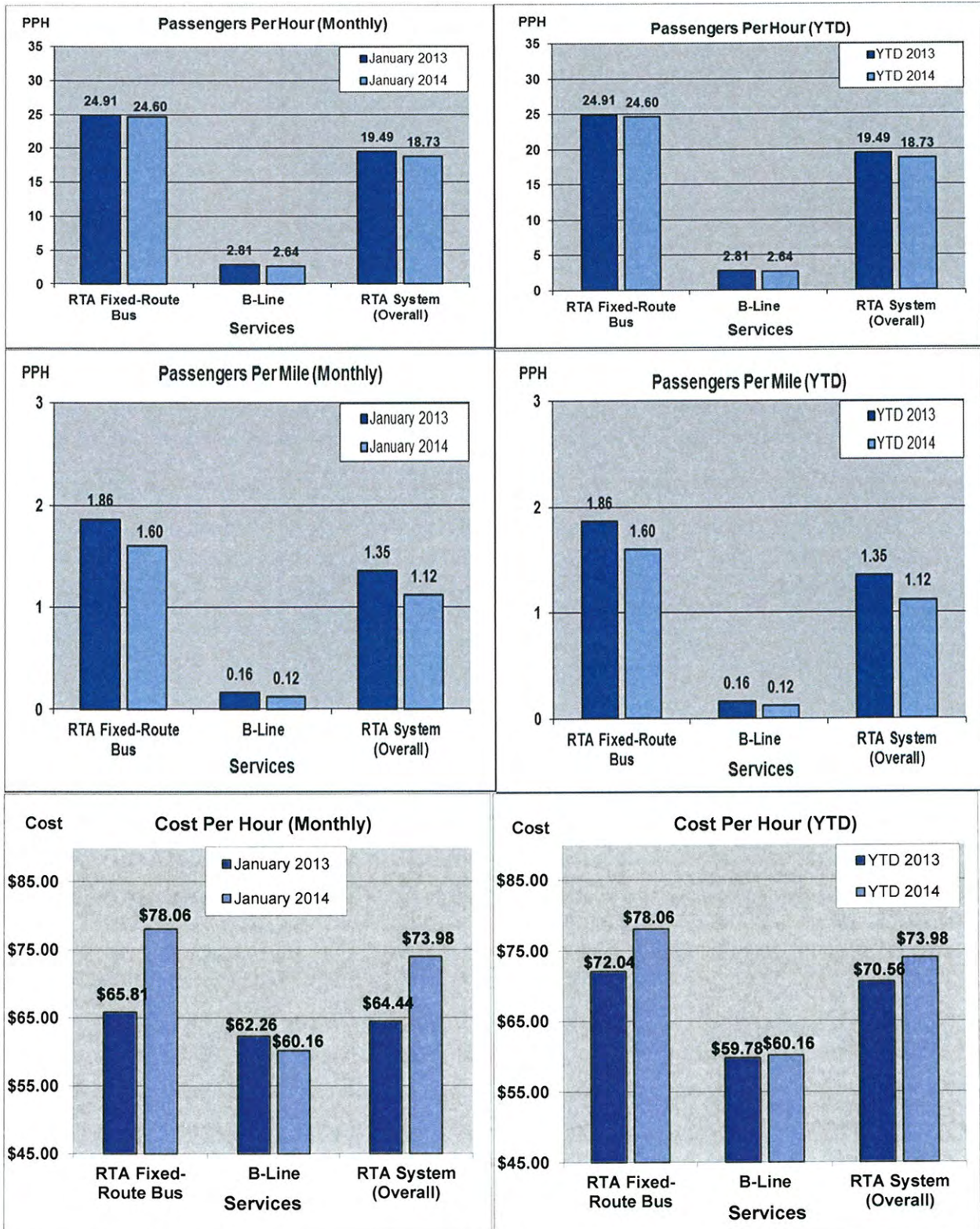


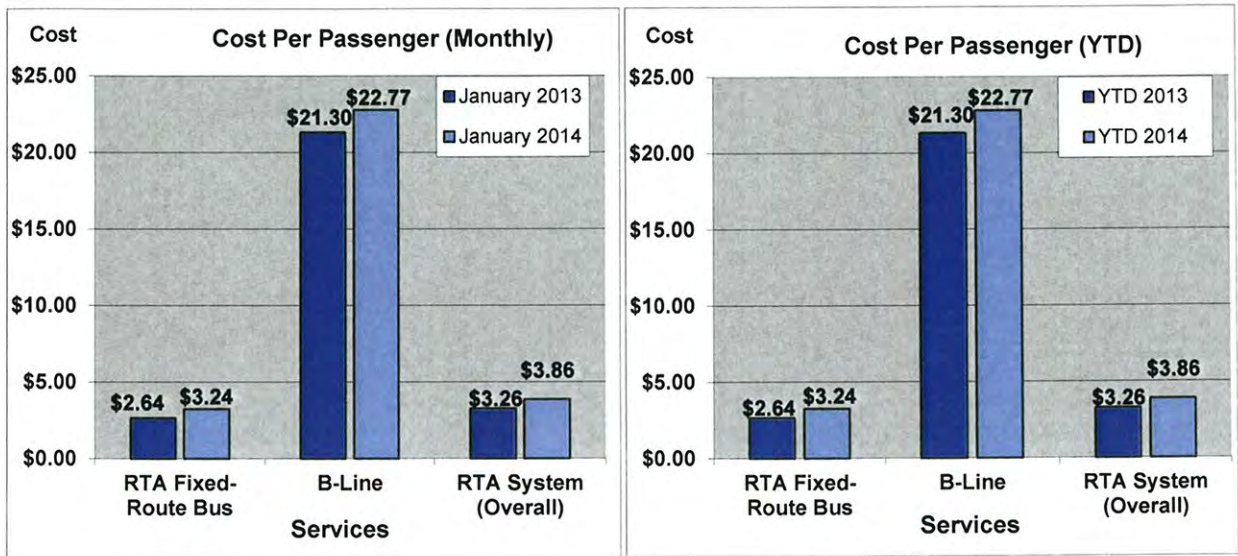


The chart below shows monthly ridership results for all services. The RTA transported 12,725 less passengers in January 2014 as compared to January 2013.



The following charts report system-wide productivity and other cost performance measurements for the month of January 2014 vs. January 2013.





The following table shows on-time performance of RTA Fixed-Route services for the last three (3) months and an average YTD 2014 figure. Standards for each category are provided along with actual. Surveys are weighted by passenger volume for each route and service type.

Schedule Adherence	Standard	Nov-13	Dec-13	Jan-14
Early Departure	<1%	3.1%	1.0%	1.0%
Over 3 minutes Late	<20%	15.5%	17.2%	14.6%
Over 5 minutes Late	<5%	6.3%	7.9%	5.1%
Over 10 minutes Late	<1%	2.0%	1.8%	2.7%
Monthly Wheelchair Boardings		4,813	4,242	4,919
Monthly Bicycle Boardings		5,980	4,803	5,545

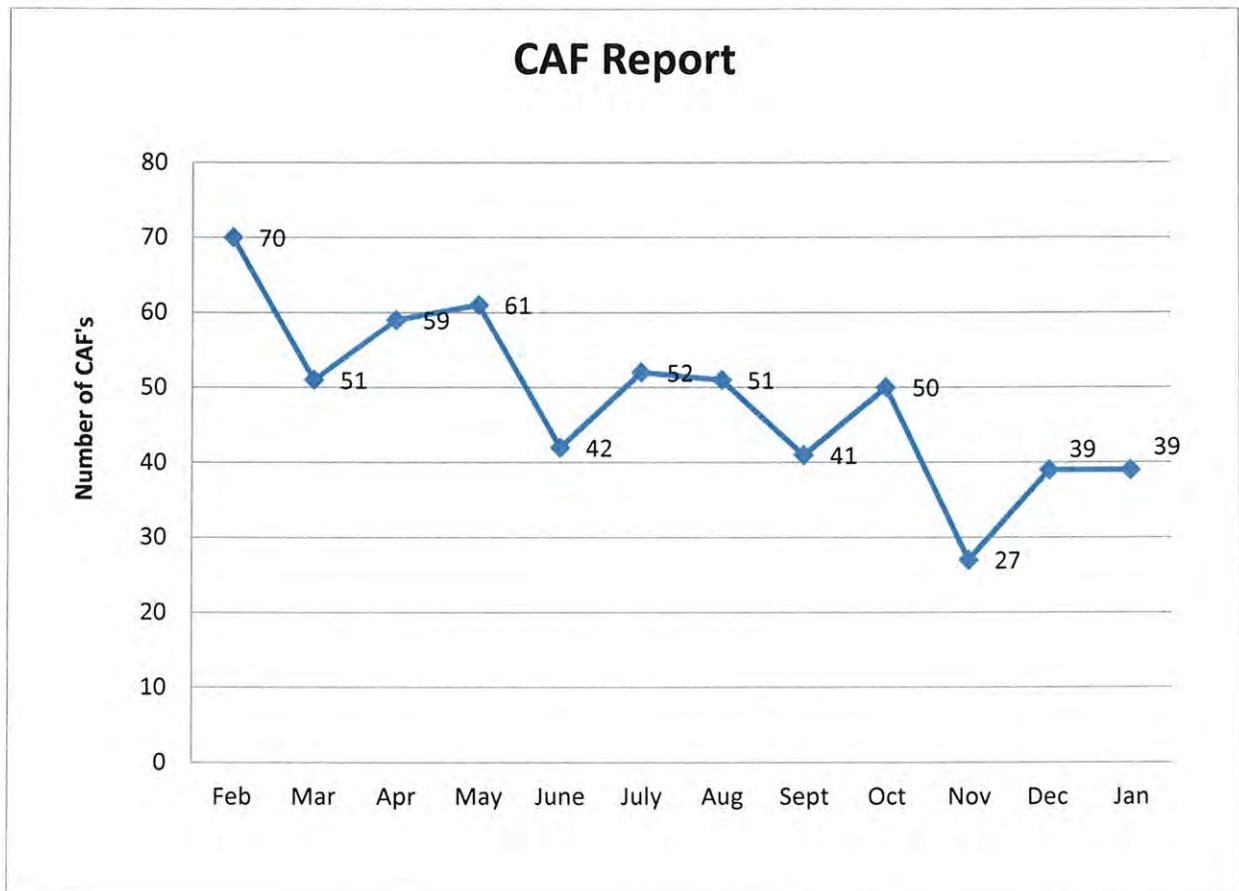
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

- Productivity: 2.64 PPH did not meet the contract standard of 2.70 PPH.
- On Time Performance: 94% did meet the contract standard of 96%.
- In Vehicle Time: 99.4% exceeded contract standard of 95%.
- Miles Between Road Calls: 9,835.8 did not meet standard of 10,000 miles.
- Denials: 7 denials (late trips) did not meet contract standard of .2%.
- Ridership Statistics: 10,052 ambulatory
 - 4,355 wheelchair boarding's

Ridership YTD represents a 7.2% decrease compared to same period in 2013.

3. Customer Programs Monthly Customer Assistance Form (CAF) Report

For January 2014 there were 39 CAF's reported. The statistics for January represent a 0% increase, 39 CAF's vs.39 CAF's compared to the month of December 2013. There were no commendations received in the month of January.



Route Summary Report for January 2014

Route	# of CAF's	Route	# of CAF's
#4 Flour Bluff Mini B	0	#63 The Wave	1
#5 Alameda	0	#65 Padre Island Connector	0
#6 Santa Fe/Malls	0	#66 TAMU-CC Connection	0
#8 Flour Bluff/Malls	2	#67 Driscoll/Bishop/Gregory	0
#12 Saxet Oak Park	2	#76 Harbor Bridge Shuttle	0
#16 Agnes/Ruth	0	#77 Harbor Ferry	0
#17 Carroll/Southside	0	#78 CC Beach/Bayfront Connector	2
#19 Ayers/Kostoryz	1	#79 Downtown/Shoreline Shuttle	0
#21 Arboleda	4	#84 LightHouse	1
#23 Molina	6	#94 Port Aransas Shuttle	0
#24 Los Encinos	0	#95 Flexi-B	0
#26 Airline/Lipes Connector	0	B-Line (Para-transit)	5
#27 Northwest	4	Safety & Security	1
#27X Northwest Express	1	Facility Maintenance	3
#29 Staples	4	Maintenance	1
#31 McArdle/Malls	0		
#32 Southside Mini B	1		
#34 Robstown Circulator	0		
#37 Crosstown	0		
#50 Calallen Park & Ride	0		
#51 Gregory Park & Ride	0	TOTAL CAF'S	39

January 2014 CAF Breakdown by Service Type:

CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Contracted Fixed Route	Totals
Service Stop Issues	8	1	1	10
Driving Issues	2	1	0	3
Customer Services	14	0	0	14
Late/Early	4	1	0	5
Drop off/Pick up	0	2	0	2
Facilities Maintenance	3	0	0	3
Maintenance	1	0	0	1
Safety and Security	1	0	0	1
Total	33	5	1	39
Active	6	0	1	7
Commendations	0	0	0	0

Conclusion:

During January 2014, RTA received 39 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; Zero (0) of the 39 reported CAF's (January) were commendations.

There were a total of 33 CAF's/Commendations received regarding RTA Service representing 84.6% of total customer contacts: 1 for Safety & Security, 3 for Facilities Maintenance, 1 for Maintenance and 28 for Transportation.

A total of 5 CAF's/Commendations were reported regarding B-Line service representing 12.8% of the total customer contacts.

A total of 1 CAF's/Commendations were received regarding Contracted Fixed Route services representing 2.6% total customer contacts.

Actions taken as a result of reported CAF's include but are not limited to the following:

1. Coaching and counseling
2. Driver training
3. Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
4. Discussion in supervisory meetings
5. Examination of RTA operations policy

The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

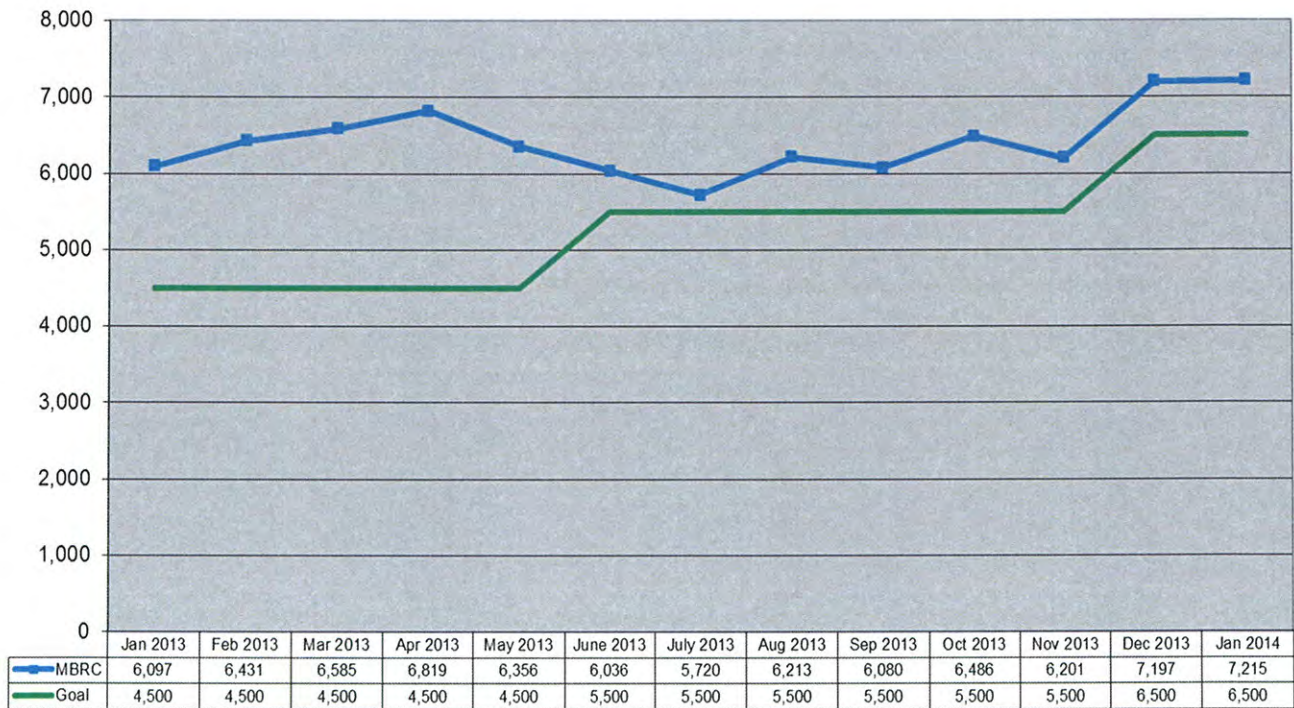
CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report

For the month of January 2014, 7,215 miles between road calls (MBRC) were recorded which reflects an improvement as compared to 6,097 MBRC in January 2013. A standard of 6,500 miles between road calls is used based on the fleet size, age, and condition of RTA vehicles. The following graph shows the previous (13) month period.

**Miles Between Roadcalls (MBRC)
Previous 13 Month Period**



MBRC is a performance gauge of maintenance quality, fleet age, and condition; an increase in MBRC is a positive indicator. As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service.

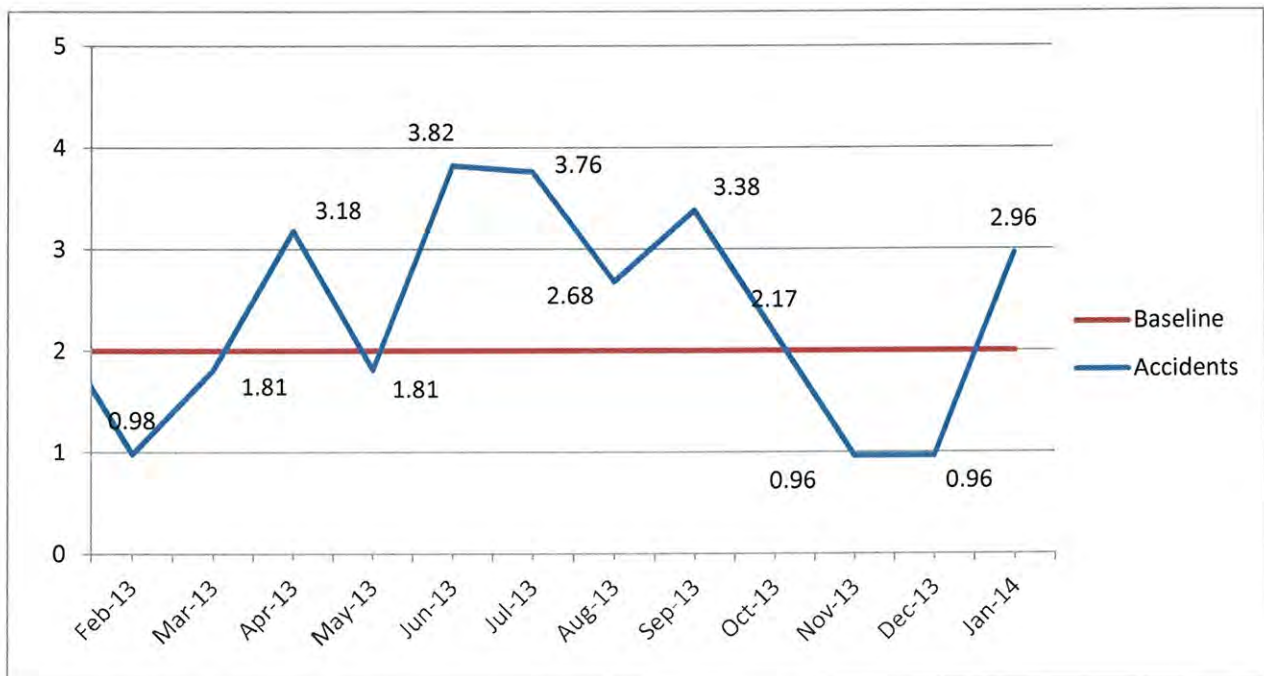
5. Safety/Security Department Report

SAFETY SUMMARY

For the month of January, we had eight (8) vehicle collisions, (6 preventable), twenty-eight (28) customer related incidents and drove a total of 270,129 miles. The total collision rate for the month was at 2.96 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The chart below shows the last 12 months of our total collision rate. Please keep in mind that this chart shows all vehicle collisions regardless of fault. The classifications of preventable and non-preventable are not distinguished for purposes of calculating this rate.

Total Collision Rate (rolling 12 month period)
Monthly rate = Total collisions per 100,000 miles driven



SECURITY SUMMARY

For the month of January, one thousand three hundred fifty seven hours (1,357) of security coverage were used for all areas of RTA Operations. Officers arrested six (6) individuals for public intoxication, issued nine (9) criminal trespass warnings, and cited seventeen (17) individuals for loitering.

Respectfully Submitted,

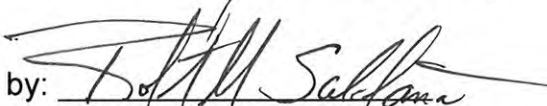
Submitted by:


Wesley Wardeman
Senior Transit Planner

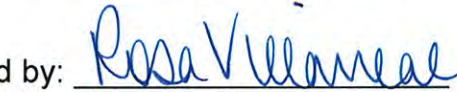
Submitted by:


Keith Korenek
Director of Safety and Security


Submitted by:


Robert Saldaña
Director of Transportation

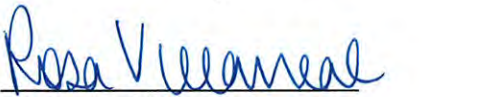
Submitted by:


for José A. Tovar
Director of Maintenance

Reviewed by:


Gordon Robinson
Director of Planning

Reviewed by:


Rosa E. Villarreal
Managing Director of Operations

Approved by:


Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: 2014 Service Improvement Plan Update

Background

The Long Range System Plan public input effort for the implementation of Phase 1 service improvements kicked-off on January 15. Since that time, staff has conducted 13 public meetings throughout the service area to collect feedback. Additionally, staff has met with several other stakeholders including coach operators, major employers, business associations, and local and regional agencies.

Identified Need

In regards to the routing proposals, staff received approximately 15 written comments as well as several verbal comments. The primary focus of the written comments pertain to the route 3, 5, 78, and 79 proposals. In respect to the stop consolidation proposals on routes 19 and 29, staff received eight comments which are currently being reviewed. At this time, based on the input received and additional field work conducted, staff is considering revisions to the following service proposals: Route 3, 4, 17, 23, 29, 65, 78, and 79. In the near future, staff is planning to meet with the Corpus Christi Army Depot employees to gather additional feedback regarding the Route 3 and 5 proposals. In addition, staff will be meeting with the City of Corpus Christi in regards to specific intersections related to turning movements. In terms of next steps, staff is planning to conduct a public hearing at the April Board of Directors meeting to seek approval of the Phase 1 service recommendations prior to the June 2, 2014 implementation date.

Financial Impact

None.

Recommendation

For informational purposes only.

Respectfully Submitted,

Submitted by:

Gordon Robinson
Director of Planning

Final Review:

Rosa Villarreal
Managing Director of Operations

Approval:

Scott Neeley
Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Operations Committee Memo

February 26, 2014

Subject: 2014 Waterborne Transportation Services

Background

The 2013 Harbor Ferry Season consisted of nine (9) consecutive days during Spring Break, weekends only between Spring Break and Memorial Day weekend, seven (7) days per week between Memorial Day weekend and Labor Day weekend and weekends only during the month of September. Hours of operation were 11:00 a.m. to 7:00 p.m.

In 2013, the Harbor Water Taxi was a pilot project requested by the SEA District stakeholders and operated weekends only, June 1, 2013, through September 2, 2013, from 11:40 a.m. to 7:00 p.m. making connections at the Aquarium Dock with the Harbor Ferry.

The total hours of service for the 2013 Harbor Ferry Season, including the Harbor Water Taxi, was 1,448 hours.

The 2014 Harbor Ferry Season consists of nine (9) consecutive days during Spring Break, seven (7) days per week between Memorial Day weekend and Labor Day weekend, and the hours of operation are 12:00 p.m. to 7:00 p.m. The total hours of service for the 2014 Harbor Ferry Season are 880 hours.

Financial Impact

The hourly cost of operating the Harbor Ferry service for the nine (9) day Spring Break period has increased from \$421.20 in 2013 to \$753.93 per hour in 2014 for a total of \$54,282.96.

The hourly cost of operating the Harbor Ferry service from Memorial Day weekend to Labor Day weekend has increased from \$421.20 in 2013 to \$626.80 per hour in 2014 for a total of \$506,454.40.

The hourly cost of operating the Harbor Water Taxi service has increased from \$421.20 per hour to \$626.80 per hour. In addition, the SEA District contributed \$27,700 toward operating the Harbor Water Taxi service in 2013; however they have not indicated the same level of support for the 2014 Harbor Ferry Season.

Below is an illustration and summary of the 2014 Harbor Ferry Season compared to the 2013 Harbor Ferry Season 2013.

Harbor Ferry	2013			2014		
	Hours	Hourly Rate	Total	Hours	Hourly Rate	Total
Spring Break	81	\$421.20	\$30,326.40	72	\$753.93	\$54,282.96
Spring Break through Memorial Day	162	\$421.20	\$68,234.40			
Summer	909	\$421.20	\$382,870.80	808	\$626.80	\$506,454.40
September (weekends only)	72	\$421.20	\$30,326.40			
Water Taxi*						
Summer (weekends only)	224	\$421.20	\$94,348.80			
TOTAL	1448		\$606,106.80	880		\$560,737.60

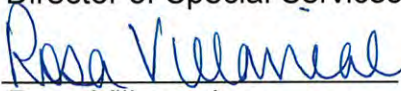
* SEA District provided \$27,700 towards operation of Water Taxi

Recommendation

Each year the Board of Directors approves the Harbor Ferry service levels. Based upon ridership, the negotiated rate for 2014, and the approved Harbor Ferry Budget, Staff recommends providing Harbor Ferry service during Spring Break and the period from Memorial Day through Labor Day weekend. Due to budget constraints, this does not allow for the continuation of the Harbor Water Taxi pilot program.

Respectfully Submitted,

Submitted by: 
 Terry Klinger,
 Director of Special Services

Approval: 
 Rosa Villarreal
 Managing Director of Operations

Approval: 
 Scott Neeley
 Chief Executive Officer