

### **MEETING NOTICE**

Date:

Administration Committee Meeting - Wednesday, February 26, 2014

Time:

8:30 a.m.

Date:

Operations Committee Meeting – Wednesday, February 26, 2014

Time:

10:30 a.m.

Location:

RTA Administration/Operations Facility 5658 Bear Lane Corpus Christi, Texas

ADMINISTRATION COMMITTEE MEETING AGENDA
Wednesday February 26, 2014
8:30 a.m.

# Tony Elizondo (Chair)

Robert Garcia Angie Granado Thomas Dreyer Jeffery Pollack

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	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		
2.	Opportunity for Public Comment	T. Elizondo	3 min.	
3.	Discussion and Possible Action to Approve the Administration Committee Minutes of October 23, 2013	T. Elizondo	3 min.	Pages 1 - 3
4.	Discussion and Possible Action to Recommend the Board Authorize entering into a Memorandum of Agreement between the City of Corpus Christi, Corpus Christi Regional Transportation Authority, and the Corpus Christi Metropolitan Planning Organization for Transportation Grant Coordination	J. Cruz-Aedo	5 min.	Pages 4 - 6

5.	Presentations			T.
	a. 4 <sup>th</sup> Quarter Investment Report	C. O'Brien Patterson & Associates	10 min.	Page 7 Separate Attachment
	<b>b.</b> 4 <sup>th</sup> Quarter Performance of the Defined Benefit & Defined Contribution Plan	Wells Fargo	10 min.	Pages 8 - 9 Separate Attachmen
	c. Financial Report January 2014	C. O'Brien	6 min.	Pages 10 - 12
	d. 2014 Waterborne Transportation Service	T. Klinger	10 min.	Pages 13 - 14
	e. Disadvantaged Business Enterprise	J. Cruz-Aedo	6 min.	Pages 15 - 16
	Program Update  f. Grant Update	W. Laridis	6 min.	No Attachment

Total Estimated Time: 59 min.

# OPERATIONS COMMITTEE MEETING AGENDA Wednesday, February 26, 2014 10:30 a.m.

# Mary Saenz (Chair)

George Clower Ray Hunt Curtis Rock Lamont Taylor

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		
2.	Opportunity for Public Comment	M. Saenz	3 min.	
3.	<b>Discussion and Possible Action</b> to Approve the Operations Committee Minutes of January 22, 2014	M. Saenz	3 min.	Pages 1 - 3
4.	Discussion and Possible Action to Recommend the Board Approve Awarding a Contract to vRide for Vanpool Vehicles and Services	T. Klinger	5 min.	Pages 4 - 5
5.	<b>Discussion</b> on Engineering Design Services for ADA Bus Stop Improvements	S. Montez	5 min.	Pages 6 - 8
6.	Discussion and Possible Action to Recommend the Board Authorize Issuing an Invitation for Bids for Miscellaneous Concrete Services	S. Montez	5 min.	Page 9

7.	Briefing on Customer Service Center Lease	S. Neeley	6 min.	Page 10
8.	Presentations  a. Operational Report January 2014  b. 2014 Service Improvement Update  c. 2014 Waterborne Transportation     Services  d. Safety Update  e. Transit Asset Management Policy  f. Update on Robstown Station  g. Update on Staples Street Center  h. Procurement Update	G. Robinson G. Robinson T. Klinger  K. Korenek S. Montez S. Montez S. Montez W. Laridis	5 min. 10 min. 10 min. 6 min. 6 min. 6 min. 6 min. 6 min.	Pages 11 - 22 Page 23 Pages 24 - 25 No Attachment No Attachment No Attachment No Attachment No Attachment No Attachment

Total Estimated Time: 82 min.

**PUBLIC NOTICE** is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at 903-3450 at least 48 hours in advance so that appropriate arrangements can be made.

**Información en Español:** Si usted desea esta información en Español o en otro idioma, por favor llame al telèfono (361) 289-2712.

On <u>Friday, February 21, 2014</u> this Notice was posted by <u>Stephanie Alvarez</u> at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas, the RTA Administration Offices, 5658 Bear Lane, Corpus Christi, Texas and sent to the Nueces County Clerk and San Patricio County Clerk.

# REGIONAL TRANSPORTATION AUTHORITY ADMINISTRATION COMMITTEE MEETING MINUTES WEDNESDAY, OCTOBER 23, 2013

### **SUMMARY OF ACTIONS**

- 1. Provided Opportunity for Public Comment
- 2. Approved the Administration Committee Minutes of September 25, 2013
- 3. Recommended the Board Authorize Issuing Request for Proposals for Printer Leasing Contract
- 4. Heard Presentation on: a.) September 2013 Financial Report; b.) Update on Staple Street Financing; c.) Harbor Ferry Grant Update

\*\*\*\*\*\*\*\*\*\*\*\*\*

The Administration Committee for the Regional Transportation Authority Board of Directors met at 8:30 a.m. on Wednesday, October 23, 2013 at the RTA Administration/Operations Facility located at 5658 Bear Lane, Corpus Christi, Texas.

**Committee Members Present:** Tony Elizondo (Chair), Vangie Chapa, Angie Granado, Tomas Dryer, John Valis

Committee Members Absent: Robert Garcia

**Staff Members Present:** Scott Neeley, (CEO); Jorge Cruz-Aedo, Jane Haas, Terry Klinger, Keith Korenek, William Laridis, Sharon Montez, Cindy O'Brien, Angelina Olivares, Robert Saldaña, Rosa Villarreal, Stephanie Alvarez

**Public Present**: Abel Alonzo, (RCAT Chair); Rowland Estrada, Rosie Aguiar, ATU – Local 1769; Carlos Vargas, MV Transportation

### Call to Order

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Mr. Tony Elizondo called the Administration Committee meeting to order at 8:37 a.m.

### **Opportunity for Public Comment**

Mr. Abel Alonzo, RCAT Chairman, stated that he was concerned with B-Line customer service because incoming calls were not being answered.

<u>Discussion and Possible Action to Approve the Administration Committee</u>

Minutes of September 25, 2013

MS. CHAPA MADE A MOTION TO APPROVE THE ADMINISTRATION COMMITTEE MINUTES OF SEPTEMBER 25,

2013. MR. DREYER SECONDED THE MOTION. THE MOTION CARRIED. CHAPA, DREYER, GRANADO, ELIZONDO AND VALLS VOTING IN FAVOR. GARCIA ABSENT.

# <u>Discussion and Possible Action to Recommend the Board Authorize Issuing</u> Request for Proposals for Printer Leasing Contract

Mr. David Chapa stated that four (4) of the CCRTA's leased copiers/printers are included in multiple lease agreements which will be expiring soon. Mr. Chapa explained that CCRTA is trying to phase out desktop printers. He noted that the three (3) multifunctional printers would be a tremendous timesaver for all departments. Mr. Chapa reported that the funds for the lease of the copiers have been included in the 2013 and 2014 operating budget.

MS. CHAPA MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING REQUEST FOR PROPOSALS FOR PRINTER LEASING CONTRACT. MS. GRANADO SECONDED THE MOTION. THE MOTION CARRIED. CHAPA, DREYER, ELIZONDO, GRANADO AND VALLS VOTING IN FAVOR. GARCIA ABSENT.

### Presentation on the September 2013 Financial Report

Ms. Cindy O'Brien, using a PowerPoint presentation, reviewed the September 2013 Financial Report. She stated that the Authority's financial performance through September was positive to budget by about \$1,573,000. Ms. O'Brien reported that the revenues were under budget by about \$3,000,000, and for the year-to-date operating expenses estimated the depreciation, and the variance is 7.6% below budget. Passenger revenues had increased 0.3% compared to 2012.

Reviewing the departmental expenses compared to budget, Ms. O'Brien noted overall departmental line items were in favorable for the month of September 2013.

Referencing the Marketing and Communication Budget increase, Ms. Vangie Chapa requested that a Marketing Plan be presented at the November Board Meeting.

### **Update on Staples Street Financing**

Mr. Jorge Cruz-Aedo explained the next steps of the Staples Street Financing Plan. Mr. Cruz-Aedo discussed the meeting that took place in Dallas, Texas with Security Southwest Finance. He commented on how impressive the presentations given to the rating agencies had been. Mr. Cruz-Aedo stated that the bond rating would be available next week.

# **Harbor Ferry Grant Update**

Mr. William Laridis, using a PowerPoint presentation, Harbor Ferry Grant is part of Moving Ahead for Progress in 21<sup>st</sup> Century (Map 21). He stated that this grant was for infrastructure rehabilitation and would be used for improvements to Peoples Street T-Head and Texas State Aquarium docks. Mr. Laridis mentioned that the application for next years' grant was due on October 21, 2013, and it had been submitted in the amount of \$410,635.

# **Adjournment**

There being no other business, the meeting was adjourned at 9: 13 a.m.

Submitted by: Stephanie Alvarez



Administration Committee Memo

February 26, 2014

Subject: Memorandum of Agreement on Transportation Grant Coordination

**Background** 

Representatives of the City of Corpus Christi, the Corpus Christi Regional Transportation Authority and the Metropolitan Planning Organization have discussed the City's objective of pursuing federal funding to support pedestrian — transit infrastructure development for downtown, the SEA District, and other adjacent areas, which will increase pedestrian access to transit, create economic development opportunities, increase safety, and help to contribute to a sustainable community. In additional, the City of Corpus Christi has received approval from the voters to expend substantial bond s and other funding on infrastructure improvements which are federally eligible and can be captured for future federal matching funds and/or reimbursement.

The Board was briefed on the Agreement on July 3, 2013, by the Chief Executive Officer.

# **Identified Need**

The City has indicated its intention of pursuing a myriad of federal funding resources including discretionary funding available through the Federal Transit Administration (FTA) and other federal agencies, to support a federally eligible pedestrian – transit access Master Plan. The RTA will support the City's efforts to secure discretionary funding as agreed through the attached Agreement. This support will not be at the expense of existing or future formula funding levels utilized by the RTA and the RTA shall remain the designated grant recipient for all of its formula funding.

Recommendation

Staff requests that the Administration Committee recommend the Board approve the Memorandum of Agreement on Transportation Grant Coordination between the City of Corpus Christi, the Corpus Christi Regional Transportation Authority, and the Metropolitan Planning Organization.

Respectfully Submitted,

Submitted by:

Jorge G Cruz-Aedo

Managing Director of Administration

Approval:

Scott Neeley

Chief Executive Officer

# MEMORANDUM OF AGREEMENT (Transportation Grant Coordination)

This Memorandum of Agreement sets forth the agreement made by and among the City of Corpus Christi (City), Corpus Christi Regional Transportation Authority (RTA), and the Corpus Christi Metropolitan Planning Organization (MPO) to provide as follows:

- WHEREAS, the City, RTA and MPO have been working together on transportation issues affecting the Central Business District (CBD) and the SEA District; and
- WHEREAS, the Bayfront Pedestrian/Transit Master Plan has been developed by the MPO; and
- WHEREAS, all the agencies agree that capital improvements for pedestrians and transit use in the CBD and SEA District are essential to the economic development and vitality of this area; and
- **WHEREAS**, the Federal Transit Administration and other federal agencies provide funding for pedestrian and transit improvements from primarily discretionary programs; and
- **NOW, THEREFORE,** in consideration of the mutual covenants herein, the City, RTA and MPO agree as follows:
- 1. **TERM.** The term of this Memorandum of Agreement is for the period beginning October 1, 2013 and continuing until September 30, 2014 or until terminated or amended by all parties to this agreement.
- 2. **DESCRIPTION OF MUTUAL GRANT SUPPORT.** The agencies will support the pursuit of discretionary funding from the Federal Transit Administration and other federal agencies for pedestrian and transit improvements in the CBD and SEA District. Such efforts will not be at the expense of any formula funds that the RTA or MPO are eligible to receive.
- 3. **PARTICIPATION.** Participation of the agencies will include the coordination of planning activities to assure all projects are compatible with the Mobility Plan of the City, the Transit Coordination Plan and Long Range Plan of the RTA, and the Metropolitan Transportation Plan and Transportation Improvement Plan of the MPO. Any federal funds must be incorporated into the MPO plans and approved by the MPO Transportation Policy Committee.
- 4. **FORMULA PAYMENTS TO RTA.** These efforts shall not include any Federal Transit Administration 5307 formula grant funds without the express consent of the RTA Board.
- 5. **PUBLIC PURPOSE.** This Memorandum of Agreement is among the City, RTA, and MPO for the purpose of providing governmental services and not for the benefit of any third party or individual. The parties acknowledge that their respective ability to serve the needs of the general public and the users of their services within their service areas is dependent upon the coordination of transportation and development efforts in the CBD and SEA District.
- 6. **LIMITED OBLIGATION.** This Agreement shall be limited solely to pedestrian and transit improvements in the CBD and SEA District as described above. No obligation, whether

expressed or implied, shall exist for funding any future programs or efforts in subsequent years after Fiscal Year 2014 without prior approval.

- 7. **WITHDRAWAL**. If any agency determines that this agreement needs to be terminated, amended, or extended must notify all of the other parties to this agreement in writing at least ninety (90) days in advance of its intent to withdraw from this agreement and/or terminate its participation in the I transportation improvement effort.
- 8. **ENFORCEABILITY**. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, and it shall be performable in Nueces County, Texas.
- 9. **NOTICES**. All notices, requests or other communications related to this Agreement shall be made in writing. The notice addresses of the parties shall, until changed as provided herein, be as follows:

CITY:

Ron Olson, City Manager City of Corpus Christi 1201 Leopard St.

Corpus Christi, Texas 78401-2825

RTA:

Scott Neeley, Chief Executive Officer

Corpus Christi Regional Transportation Authority

5658 Bear Lane

Corpus Christi, Texas 78405

MPO

Tom Niskala, Transportation Planning Director Corpus Christi Metropolitan Planning Organization

5151 Flynn Pkwy. #404 Corpus Christi, Texas 78411

10. **ENTIRE AGREEMENT.** This Memorandum of Agreement expressed the entire agreement between the parties. Any modification, amendment, or addition to this Memorandum of Agreement is not binding upon the parties unless reduced to writing and signed by persons authorized to make such agreements on behalf of the respective party.

CITY: Ron Olson, City Manager

RTA: Scott Neeley, Chief Executive Officer

MPO: Tom Niskala, Transportation Planning Director

DATED:



Administration Committee Memo

February 26, 2014

Subject: Investment Report for the Quarter Ended December 31, 2013

As of December 31, 2013 the Authority's investment portfolio had a book value of \$48,095,973 and a market value of \$48,094,905. The large increase in value from the prior quarter is due to the issuance of \$22 Million in bonds to fund the construction of the Staples Street Center. Investments held as of December 31, 2013 had a weighted average yield of 0.136% and a weighted average maturity of 159 days.

Earnings on the portfolio for the fourth quarter of 2013 were \$17,682.

The investment return for the quarter was .203% versus the benchmark yield of .090% for a six month treasury.

The portfolio consists of a diversified list of investments with over 33% consisting of Municipal Bonds and Agencies and 58% in Money Market funds (mostly bond proceeds). The full investment report is included in a separate attachment.

Respectfully Submitted:

Submitted by:

Cindy O'Brien

Director of Finance

Final Review:

Jorge G.\Cruz-Aedo

Managing Director of Administration

Approval:

Scott Neelev

Chief Executive Officer



# CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

# Quarterly Investment Report As of December 31, 2013





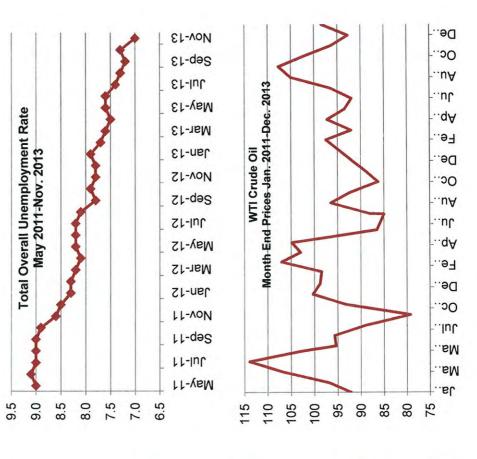
# The Taper has arrived

At the end of Ben Bernanke's last real meeting as Chairman of the Fed, it was announced that purchases of US Treasuries and Mortgage-backed Securities went from \$85 Billion per month to \$75 Billion.

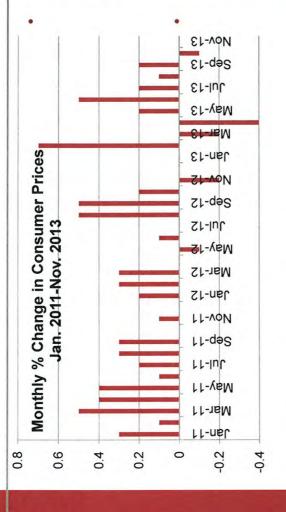
The stock market has rallied as investors deem this a signal that the US economy has gained enough momentum that extraordinary stimulus can finally be removed. Investors in longer dated US Treasuries have begun moving out of the market, raising longer term rates and steepening the yield curve.

Commodity prices have moved lower as speculators are now exiting the markets with concern that their supply of "cheap money" is going away.

Did retailers get coal in their stocking for Christmas? We should know very soon and that will set the tone of the markets for several months.



# The Fed's Dual Mandate: Low Inflation + Growth

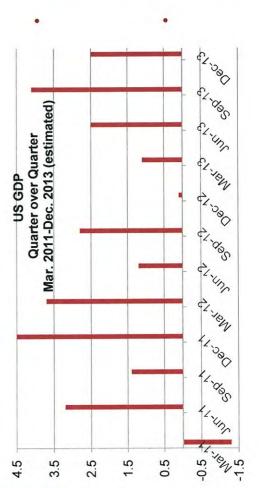


Pricing Power- the ability of a seller to increase the price they charge for a good or service is virtually non-existent in most industries. Consumers are so uncertain about future conditions that many price increases are met with closed wallets and get rolled back quickly.

"Showrooming" where a consumer goes into a store to check out a product then using their personal devices to shop the internet for the lowest price has forced brick and mortar retailers to aggressively set prices and "price match guarantee" in order to move inventory.

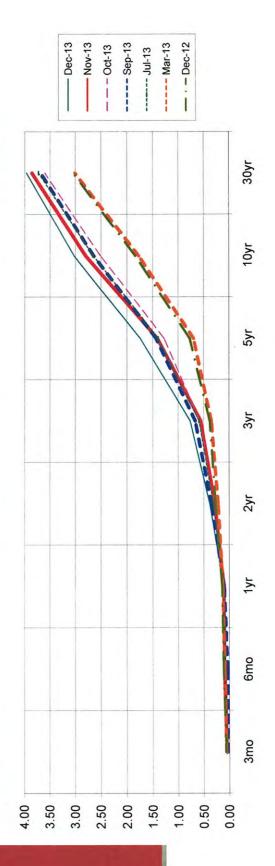
US GDP gains have been based on business inventories rising. Without retail consumption during the holiday season, demand for goods and services will probably decline in Q1 2014: This is the Fed's biggest concern.

Although economic conditions in Europe and Asia have improved significantly, the consumer powered engines of the US and China remain the primary source of demand needed to sustain growth.



# Will a \$10 Billion Taper really do that much?

- The first taper will take place in January 2014. It will take at least two months of data for the Fed to decide if they should taper further so the next action would not be until April. At that pace, the taper will remain throughout 2014 and end in early 2015.
  - The short year remains tied to the Fed's comments of no change in current 0-.25% Fed Funds at until at least 2015 as long as job creation remains lackluster and inflation stays low.
- The yield curve will steepen as Fed purchases are cut back. Demand by global investors remains strong which will also attract new money as yields rise.
- Any inkling of the Fed hesitating to continue to taper will result in a flattening of the curve.



# Corpus Christi Regional Transportation Authority (RTA), Texas

# Quarterly Investment Report October – December 2013 Portfolio Summary Management Report

Portfolio as of September 30, 2013			Portfolio as of December 31, 2013	A THE REAL PROPERTY OF THE PRO	
Beginning Book Value Beginning Market Value	↔ બ	29,524,121 29,522,495	Ending Book Value Market Value	\$ \$ \$ \$4 \$4	48,095,973 48,094,905
Unrealized Gain/Loss	લ્ક	(1,626)	Investment Income for the period Unrealized Gain/Loss  Change in Unrealized Gain/Loss	<del></del>	17,682 (1,068) <b>558</b>
WAM at Beginning Period Date <sup>1</sup>		219 days	WAM at Ending Period Date <sup>1</sup>		159 days
3		Parameter and the second secon	Change in Market Value <sup>2</sup>	\$ 18,	\$ 18,572,410

0.203%	0.090%	0.130%
Average Yield to Maturity for period	Average Yield 6 month Treasury Bill for period	Average Yield 1 Year Treasury Note for period

Authorized by:

Cindy O'Brien, Finance Director Corpus Christl RVA

Linda Patterson
Patterson & Associates, Registered Investment Advisor

Jorge Cruz-Aedd, Managing Director of Administration Corpus Christi RTA

<sup>1</sup> WAM, represents weighted average maturity.

<sup>2</sup> Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.

3 The Earnings Credit is being reported as interest earnings, but is used to offset banking fees.

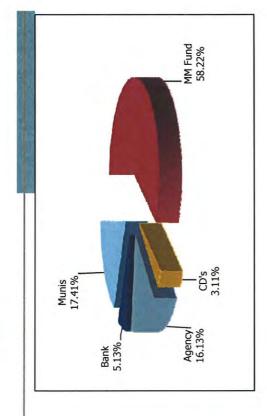
# Your Portfolio

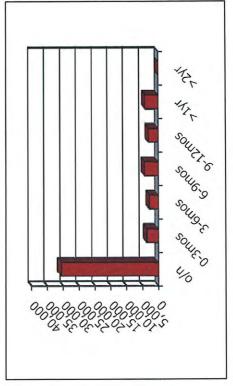
As of December 31, 2013



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain uninterested in new deposits and although state and local bonds continue to add value they have been 'discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.33%.





Portfolio Management Corpus Christi RTA Portfolio Summary December 31, 2013

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit	245,000.00	245,000.00	245,000.00	0.51	365	206	0.350
Federal Agency Coupon Securities	7,750,000.00	7,761,497,50	7,758,963.41	16.13	489	308	0.239
Municipal Bonds	8,325,000.00	8,369,804.80	8,373,406.93	17.41	399	189	0.389
Bank Accounts	2,469,392.78	2,469,392.78	2,469,392.78	5.13	-	+	0.200
MM Funds	27,998,974.80	27,998,974,80	27,998,974.80	58.21	-	-	0.010
CD's - Interest Mon/Qtr/Ann	1,250,234.79	1,250,234.79	1,250,234.79	2.60	291	102	0.469
	48,038,602.37	48,094,904.67	48,095,972.71	100.00%	159	87	0.136

877.50	877,50	6,850.21 159 87 0.136
877.50	877.50	48,095,782.17 48,096,8
		48,038,602.37
Cash and Accrued Interest Accrued Interest at Purchase	Subtotal	Total Cash and Investments

Fiscal Year Ending	68,138.45
Fiscal Year To Date	68,138.45
December 31 Month Ending	5,310.17
Total Earnings	Current Year

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Cindy O'Brien, Finap

Data Updated: SET\_CRTA: 02/21/2014 10:10 Reporting period 12/01/2013-12/31/2013

Run Date 02/21/2014 - 10:11

PM (PRF\_PM1) 7.3.0 Report Ver. 7.3.3b

Portfolio CRTA



# Corpus Christi RTA Summary by Type December 31, 2013 Grouped by Fund

Security Type	Nur	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Average Days YTM 365 to Maturity
Fund: Construction-Taxable							
MM Funds		1	10,500,043.16	10,500,043.16	21.83	0.010	₹
Eund. Construction, Tay Evamnt	Subtotal	-	10,500,043.16	10,500,043.16	21.83	0.010	-
MM Funds		,-	11.500.047.27	11.500.047.27	23.91	0.010	-
	Subtotal	-	11,500,047.27	11,500,047.27	23.91	0.010	-
Fund: General Fund							
CD's - Interest Mon/Qtr/Ann		2	1,250,234.79	1,250,234.79	2.60	0.469	102
Federal Agency Coupon Securities		00	7,750,000.00	7,758,963.41	16.13	0.239	308
MM Funds		-	5,998,884.37	5,998,884.37	12.47	0.010	50
Certificates of Deposit		+	245,000,00	245,000.00	0.51	0.350	206
Municipal Bonds		11	8,325,000.00	8,373,406.93	17,41	0.389	189
Bank Accounts		-	2,469,392.78	2,469,392.78	5.13	0.200	-
	Subtotal	24	26,038,511.94	26,095,882.28	54.25	0.243	159
Total	Total and Average	26	48.038.602.37	48.095.972.71	100.00	0.136	87

Corpus Christi RTA Investments by Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Maturity Days To Date Maturity

YTM 365

YTM 360

Current Rate

Market Value

Par Value

**Book Value** 

Purchase Date

0.010 0.010 0.010 0.010 0.010

0.009

0.010

10,500,043.16

10,500,043.16

10,500,043,16 10,500,043.16 10,500,043.16

12/17/2013

Fidelity MM Port Select(FMYXX)

10044

MM Funds CUSIP

23840

Investment #

Total Investments and Average

Subtotal and Average

10,500,043.16 10,500,043.16

10,500,043.16 10,500,043.16

# Fund CONTAX - Construction-Taxable December 31, 2013 INVESTMENT PROPESSIONALS

Report Ver. 7

x Exempt
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- Construction-
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CONTAXE
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Fund

Investments by Fund December 31, 2013

Page 2

investment# Issuer	Issuer	Purchase Date	Book Value	Par Value	C <sub>u</sub> Market Vaiue	Current Rate	YTM 360	Y⊤ <b>M</b> 365	Current YTM YTM Maturity Days To Market Value Rate 360 365 Date Maturity
	Fidelity MM Port Select(FMYXX)	12/17/2013	11,500,047.27	11,500,047.27	11.500.047.27	0.010	0.010 0.009 0.010	0.010	-
	Subtotal	tal and Average	11,500,047.27	11,500,047.27	11,500,047.27		0.010 0.010	0.010	-
	Total Investments	nts and Average	11,500,047.27	11,500,047.27	11,500,047.27		0.010 0.010	0.010	٢

Fund GEN - General Fund Investments by Fund December 31, 2013

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM Maturity 365 Date	y Days To e Maturity
Certificates of Deposit	Jeposit									
51199A	10038	Kleberg Bank CD	07/26/2013	245.000.00	245,000.00	245.000.00	0.350	0.345	0.350 07/26/2014	14 206
	:		Subtotal and Average	245,000.00	245,000.00	245,000.00	'	0.345	0.350	206
Federal Agency	Federal Agency Coupon Securities									
3133EC2X1	10034	FFCB Note	07/16/2013	1,000,441.12	1,000.000.00	1.000.791.00	0.270	0.216	0.219 11/19/2014	14 322
313370JS8	10036	FHLB Note	07/16/2013	1,008,175.60	1,000,000,00	1.008,402.00	1,375	0,197	0.200 09/12/2014	14 254
313383PU9	10037	FHLB Note	07/22/2013	750,010.47	750,000.00	750,166.50	0.190	0.184	0.187 07/22/2014	14 202
313381H24	10039	FHLB Note	08/13/2013	1,000,249,39	1,000,000,00	1,000,800,00	0.250	0.222	0.226 01/16/2015	15 380
313381YP4	10040	FHLB Note	08/13/2013	1,000,044.86	1,000,000,00	1.000,207.00	0.250	0.242	0.246 02/20/2015	15 415
3134G36G0	10022	FHLMC Note	03/18/2013	1,000,000.00	1,000,000.00	1,000,809.00	0.350	0.345	0.350 03/18/2015	15 441
3134G3YW4	10035	FHLMC Note	07/16/2013	1,001,164.66	1,000,000.00	1.001,419.00	0.375	0.244	0.247 08/28/2014	14 239
313586QR3	10029	FNMA Note	06/11/2013	998,877,31	1,000,000,00	998,903,00	-	0.217	0.220 07/05/2014	14 185
			Subtotal and Average	7,758,963.41	7,750,000.00	7,761,497.50		0.235	0.239	308
Municipal Bonds										
0106086J1	10030	Alabama State School Auth	06/24/2013	751,034.12	740,000.00	750,619.00	4.000	0.405	0.411 06/01/2014	14 151
0731853S7	10018	Baytown TX	02/07/2013	250.789.41	250,000.00	250.737.50	4.150	0.346	0.350 02/01/2014	14 31
179198HB5	10042	Clackamas County SD OR	10/09/2013	1,006.952.08	1,000,000,00	1.005,400,00	0.880	0.394	0.400 06/15/2015	15 530
527839CY8	10033	Lewis County WA Utility	07/10/2013	1,011,957,14	1,000,000.00	1,013,010.00	2.000	0.394	0.400 10/01/2014	14 273
602245ZB1	10031	Milwaukee County Wi	06/27/2013	1,000.000.00	1,000.000.00	998,160,00	0.577	0.569	0.577 12/01/2014	14 334
603827UU8	10020	Minneapolis MN Airport	03/13/2013	300,000,00	300,000,00	300,000,00	0.486	0.395	0.400 01/01/2014	14 0
63958AMY8	10019	Nebraska St. Public Power	02/21/2013	700.000.00	700,000.00	700,000,00	5.140	0.385	0.391 01/01/2014	14 0
649849CB0	10027	New York St Envirnmental	05/24/2013	998,771,06	00'000'066	998,514,00	4,650	0.325	0.330 03/15/2014	14 73
783186QR3	10032	Rutgers University NJ	07/01/2013	1.000.000.00	1,000,000.00	999,250,00	0.400	0.394	0,400 05/01/2014	14 120
89453PJA8	10026	Travis County TX	05/21/2013	345,975.12	345.000.00	346,014,30	2.000	0.295	0.299 03/01/2014	14 59
914729MX3	10021	University of North Texas	03/15/2013	1,007.928.00	1.000,000.00	1.008,100.00	3.000	0.246	0.250 04/15/2014	14 104
			Subtotal and Average	8,373,406.93	8,325,000.00	8,369,804.80		0.384	0.389	189
Bank Accounts										
9226631638	10002	Wells Fargo Bank Choice IV	01/01/2012	2,469,392.78	2,469,392.78	2,469,392.78	0.200	0.197	0,200	-
			Subtotal and Average	2,469,392.78	2,469,392.78	2,469,392.78		0.197	0.200	~

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CUSIP	investment# Issuer	- answer	Purchase Date	Book Value	Par Vaiue	Market Value	Current Rate	YTM 350	YTM	YTM Maturity Days To	/s To
MM Funds								986	8		
12792586C	10005	Fidelity MM Port Select(FMYXX)	01/01/2012	5,998,884.37	5.998.884.37	5.998,884.37	0.010	0.009	0.010		₩.
		Subtotal	otal and Average	5,998,884.37	5,998,884.37	5,998,884.37	ı	0.010	0.010		+
CD's - Interest Mon/Qtr/Ann	Mon/Qtr/Ann										
15886	10041	Crockett National Bank	09/10/2013	247.953.25	247,953.25	247.953.25	0.750	0.750 0.739		0.750 09/10/2014	252
172267625	10028	East West Bank	06/07/2013	1,002,281,54	1,002,281,54	1.002,281.54	0.400	0.394	0.400	0.400 03/07/2014	65
		Subtotal	otal and Average	1,250,234.79	1,250,234.79	1,250,234.79		0.463 0.469	0.469		102
		Total Investments	ents and Average	26,095,882.28	26,038,511.94	26,094,814,24		0.240 0.243	0.243		159



# Cash Reconciliation Report For the Period October 1, 2013 - December 31, 2013 Grouped by Fund Corpus Christi RTA

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

AVELTHERY PROPESSIONALS	N. F				Grouped by Fund					
Trans. Date Investment#	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund										
10/01/2013 10015	GEN	Interest	414005RS9	805,000.00	HCTX 0.8M 0.35% Mat. 10/01/2013 10/01/2013	10/01/2013	0.00	1,408.75	0.00	1,408.75
10/01/2013 10025	GEN	Interest	64966GTT9	1.000,000,00	NYCNY 1.0M 5.00% Mat. 10/01/201310/01/2013	310/01/2013	00'0	25,000.00	0.00	25,000.00
10/01/2013 10033	GEN	Interest	527839CY8	1,000,000.00	LEWISC 1.0M 2.00% Mat.	10/01/2014	0.00	4,500.00	0.00	4,500.00
10/01/2013 10015	GEN	Maturity	414005RS9	805,000.00	HCTX 0.8M 0.35% Mat. 10/01/2013 10/01/2013	10/01/2013	00.00	0.00	805,000.00	805,000,00
10/01/2013 10025	GEN	Maturity	64966GTT9	1,000,000.00	NYCNY 1.0M 5.00% Mat, 10/01/201310/01/2013	310/01/2013	00.00	0.00	1,000,000.00	1,000,000,00
10/09/2013 10042	GEN	Purchase	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat.	06/15/2015	-1,008,040.00	-2,786.67	0.00	-1,010,826.67
10/15/2013 10021	GEN	Interest	914729MX3	1,000.000.00	UNT 1.0M 3.00% Mat, 04/15/2014 04/15/2014	04/15/2014	0.00	15,000.00	0.00	15,000.00
11/01/2013 10014	GEN	Interest	438670K67	1,135,000.00	HHIGO 1,1M 2,00% Mat, 11/01/201311/01/2013	311/01/2013	0.00	11,350.00	0.00	11,350.00
11/01/2013 10032	GEN	Interest	783186QR3	1,000,000.00	RUTUN 1.0M 0.40% Mat. 05/01/201405/01/2014	405/01/2014	00.00	1,333.33	0.00	1,333,33
11/01/2013 10014	GEN	Maturity	438670K67	1,135,000.00	HHIGO 1.1M 2.00% Mat. 11/01/201311/01/2013	311/01/2013	0.00	0.00	1,135,000.00	1,135,000.00
11/19/2013 10034	GEN	Interest	3133EC2X1	1,000,000,00	FFCB 1.0M 0.27% Mat. 11/19/2014 11/19/2014	11/19/2014	0.00	1,350.00	0.00	1,350.00
11/26/2013 10013	GEN	Interest	3134G3W71	3,000,000.00	FHLMCC 3.0M 0.35% Mat.	11/26/2014	00.00	5,250.00	0.00	5,250.00
11/26/2013 10013	GEN	Call	3134G3W71	3,000,000.00	0.0M 0.35%	11/26/2014	0.00	0.00	3,000,000.00	3,000,000.00
12/01/2013 10030	GEN	Interest	0106086J1	740,000.00	ASTSA 0.7M 4.00% Mat. 06/01/2014 06/01/2014	406/01/2014	0.00	12,908.89	0.00	12,908.89
12/01/2013 10031	GEN	Interest	602245ZB1	1,000,000,00	MILWI 1.0M 0.58% Mat. 12/01/2014 12/01/2014	12/01/2014	00.00	2,468.28	00'0	2,468.28
12/15/2013 10042	GEN	Interest	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat.	06/15/2015	0.00	4,400.00	0.00	4,400.00
12/31/2013 10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	0.00	1,009.51	0.00	1,009.51
12/31/2013 10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	-1,009.51	0.00	0.00	-1,009.51
						Subtotal	-1 009 049 51	83 192 09	5 940 000 00	5 014 142 58

5,014,142.58

5,940,000.00

83,192.09

-1,009,049.51

Total

# PATTERSON & ASSOCIATES



HAPPETMENT PROPESSIGNALS

Corpus Christi RTA **Purchases Report** 

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Sorted by Fund - Fund October 1, 2013 - December 31, 2013

4 CONTAX RR2 FMMPS 10,500,000.00 12/17/2013 / - Monthily 10,500,000.00 0.00 0.00 0.010	Investment #	Fund	Sec. Type Issuer	Original Par Value	Original Purchase ar Value Date F	hase Date Payment Periods	Principal Purchased	Accrued Interest Rate at at Purchase	Rate at urchase	Maturity Date	YTM	Ending Book Value
4 CONTAX RR2 FMMPS Subtotal 10,500,000.00 12/17/2013 / - Monthly 10,500,000.00 0.00 0.00 0.00 12/17/2013 / - Monthly 10,500,000.00 0.00 0.00 0.00 0.00 11,500,000.00 0.00 11,500,000.00 0.00 11,500,000.00 0.00 11,500,000.00 0.00 11,000,000.00 0.00 11,000,000 11,000,000.00 11,000,000.												
Subtotal         10,500,000.00         12/17/2013         / - Monthly         11,500,000.00         0.00         0.010           2         GEN         MC1 CLACKC         1,000,000.00         10/09/2013         12/15 - 06/15         1,008,040.00         0.080         06/15/2015	44	CONTAX	RR2 FMMPS	10,500,000.00	12/17/2013		10,500,000.00		0.010		0.010	10,500,043.16
S CONTAXE RR2 FMMPS 11,500,000.00 12/17/2013 / - Monthly 11,500,000.00 0.00 0.00 0.010			Subtotal	10,500,000.00			10,500,000.00	00.00				10,500,043.16
CONTAXE         RR2         FMMPS         11,500,000.00         12/17/2013         / - Monthly         11,500,000.00         0.010           Subtotal         11,500,000.00         1,000,000.00         10/09/2013         12/15 - 06/15         1,008,040.00         Received         0.880         06/15/2015           Subtotal         1,000,000.00         1,000,000.00         1,008,040.00         0.00         0.00	Construction- Tax Exempt											
Subtotal         11,500,000.00         10,000,000.00         10,000,000.00         0.00         0.00         0.080         06/15/2015           GEN         MC1 CLACKC         1,000,000.00         10/09/2013 12/15 - 06/15         1,008,040.00         Received         0.880         06/15/2015           Subtotal         1,000,000.00         1,000,000.00         1,008,040.00         0.00	10045	CONTAXE	RR2 FMMPS	11,500,000.00	12/17/2013	/ - Monthly	11,500,000.00		0.010		0.010	11,500,047.27
GEN MC1 CLACKC 1,000,000.00 10/09/2013 12/15 - 06/15 1,008.040.00 Received 0.880 06/15/2015 1,000,000.00 1,000,000.00 1,000,000.00 0.00			Subtotal	11,500,000.00			11,500,000.00	00.00				11,500,047.27
GEN MC1 CLACKC 1,000,000.00 10/09/2013 12/15 - 06/15 1,008,040.00 Received 0.880 06/15/2015 Subtotal 1,000,000.00 10/09/2013 12/15 - 06/15 1/008,040.00 0.00												
1,000,000.00	10042	GEN	MC1 CLACKC	1,000,000.00	10/09/2013 1	12/15 - 06/15	1,008,040.00	Received	0.880	06/15/2015	0.400	1,006,952.08
			Subtotal	1,000,000.00			1,008,040.00	0.00				1,006,952.08
Total Purchases 23,000,000.00 23,008,040,00 0.00			Total Purchases	23,000,000.00			23,008,040.00	0.00				23,007,042.51

Received = Accrued Interest at Purchase was received by report ending date.

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Corpus Christi RTA **Maturity Report** 

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

# Sorted by Maturity Date Amounts due during October 1, 2013 - December 31, 2013

CUSIP	Investment # Fund	Fund	Sec. Type Issuer	Par Value	Maturity Date	Pur	chase Rate Date at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
414005RS9	10015	GEN	MC1 HCTX	805,000.00	10/01/2013	505,000.00 10/01/2013 12/12/2012	0.350	805,000.00	1,408.75	806,408.75	1,408.75
64966GTT9	10025	GEN	MC1 NYCNY	1,000,000.00	100,000.00 10/01/2013	04/01/2013	5.000	1,000,000.00	25,000.00	1,025,000.00	25,000.00
438670K67	10014	GEN	MC1 HHIGO	1,135,000.00	11/01/2013	135.000.00 11/01/2013 12/04/2012	2.000	1,135,000.00	11,350.00	1,146,350.00	11,350.00
			Total Maturities	2,940,000.00				2,940,000.00	37,758.75	2,977,758.75	37,758.75



Corpus Christi RTA Sales/Call Report Sorted by Maturity Date - Fund October 1, 2013 - December 31, 2013

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

CUSIP	Investment # Fund	Fund		Issuer Purchase Redem. Date Sec. Type Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
11/26/2014											
3134G3W71	10013	SEN	FHLMCC 1 FAC	FHLMCC 11/26/2012 11/26/2013 FAC 11/26/2014	3,000,000.00	0.350	3,000,000.00	3,000,000.00	5,250.00	3,005,250.00 Call	5,250.00
				Subtotal	3,000,000.00		3,000,000.00	3,000,000.00	5,250.00	3,005,250.00	5,250.00
				Total Sales	3,000,000.00		3,000,000.00	3,000,000.00	5,250.00	3,005,250.00	5,250.00

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Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

# Corpus Christi RTA Interest Earnings Sorted by Fund - Fund October 1, 2013 - December 31, 2013 Yield on Beginning Book Value

Beginning Book Value Book Value Book Value Book Value Book Value Book Value D.00 10,500 11,500 0.00 11,500 0.00 11,500 0.00 11,500 0.00 1,136,603.58 25,998 287.55 300,063.75 1,007 347,437.79 347,437.79 347,437.79 347,437.79 348,56 1,001,272.03 1,002,998,328.17 398										•	Adjusted interest Earnings	sbuuns	
Construction-Taxable   Contract RR2	CUSIP	Investment #	Fund	Security Type	Ending Par Value	Book Value			nnualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Construction Tax Exampt   Subbota   10,500,043.16   0.000   10,500,043.16   0.000   0.000   0.010	Fund: Constru	uction-Taxable											
Construction—Tax Exempt         Subtool         1 1,500,047.27         0.00         1,500,047.27         0.00         1,500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         1,1500,047.27         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00 <th cols<="" td=""><td>23840</td><td>10044</td><td>CONTAX</td><td>RR2</td><td>10,500,043.16</td><td>0.00</td><td>10,500,043.16</td><td>0.010</td><td>0.010</td><td>43.16</td><td>0.00</td><td>43.16</td></th>	<td>23840</td> <td>10044</td> <td>CONTAX</td> <td>RR2</td> <td>10,500,043.16</td> <td>0.00</td> <td>10,500,043.16</td> <td>0.010</td> <td>0.010</td> <td>43.16</td> <td>0.00</td> <td>43.16</td>	23840	10044	CONTAX	RR2	10,500,043.16	0.00	10,500,043.16	0.010	0.010	43.16	0.00	43.16
Construction—Tax Exempt													

Portfolio CRTA AP IE (PRF\_IE) 7.2.0 Report Ver. 7.3.3b

Corpus Christi RTA Interest Earnings October 1, 2013 - December 31, 2013

arnings		Adjusted	Ē
djusted Interest E		Amortization/ Adjusted II	Accretion
∢		I COLONIA	Earned
	positions	naziloni	Yield
	Maturibe Curses to a continue		Rate Yield
			Date
	Frading	Billion	Book Value
	Reginning	Similar	Book Value
	Froging	P	Par Value
	Security	6	Туре
			Fund
			investment #
			•

									Ž.	Adjusted interest Earnings	sbuus
CUSIP	Investment # Fund	Fund	Security Type	Ending Par Value	Beginning Book Vatue	Ending Maturity CurrentAnnualized Book Value Date Rate Yield	CurrentA <sub>1</sub> Rate	nnualized Yield	Interest Earned	Amortization/ Accretion	Amortization/ Adjusted Interest Accretion Earnings
Fund: General Fund	Fund										V. (20.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1
<b>5</b> 1199A	10038	GEN	BCD	245,000.00	245,000,00	245,000.00 07/26/2014	0.350	0.350	216.14	0.00	216.14
313381H24	10039	GEN	FAC	1,000,000.00	1,000,309,25	1,000,249.39 01/16/2015	0.250	0.224	625.00	-59.86	565.14
313381YP4	10040	GEN	FAC	1,000,000.00	1,000,054.73	1.000,044.86 02/20/2015	0.250	0.244	625.00	79.6-	615.13
15886	10041	GEN	RR3	247,953,25	247,953,25	247,953.25 09/10/2014	0.750	0.750	468.74	0.00	468.74
179198HB5	10042	GEN	MC1	1,000,000,00	0.00	1,006,952.08 06/15/2015	0.880	0.395	2,004.44	-1,087.92	916.52
			Subtotal	26,038,511.94	27,719,120.88	26,095,882.28		0.261	63,623.88	-46,032.05	17,591.83
			Total	48,038,602.37	27,719.120.88	48,095,972.71		0.232	63,714.31	-46,032.05	17,682.26



INVESTMENT PROPESSIONALS

# Corpus Christi RTA Amortization Schedule October 1, 2013 - December 31, 2013 Sorted By Fund - Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Investment #	Maturity Date Be	Maturity Date Beginning Par Value	Purchase	Original Premium	Ending	Amounts Amortized And Unamortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer Fund	Amort. Date	Current Rate	Principal	or Discount	Book Value	As of 10/01/2013	This Period	Through 12/31/2013	Through 12/31/2013
General Fund									
10030 GEN Alabama State School Auth	06/01/2014	740,000,00	764,790.00	24,790.00	751,034.12	-7,135.40 17,654.60	-6,620.48	-13,755.88	11,034.12
10018 GEN Baytown TX	02/01/2014	250,000.00	259,315.00	9,315.00	250,789.41	-6,157,37	-2,368,22	-8,525.59	789.41
10042 GEN Clackamas County SD OR	06/15/2015	1,000,000.00	1,008,040.00	8,040.00	1,006,952.08	8,040.00	-1,087.92	-1,087.92	6,952.08
10034 GEN FFCB Note	11/19/2014	1,000,000.00	1,000,670.00	670.00	1,000,441.12	-104.04	-124.84	-228.88	441.12
10036 GEN FHLB Note	09/12/2014	1,000,000,00	1,013,550,00	13,550,00	1,008,175.60	-2,442.91	-2,931.49	-5,374.40	8,175.60
10037 GEN FHLB Note	07/22/2014	750,000.00	750,018.75	18.75	750,010.47	-3.59	4.69	-8.28	10.47
10039 GEN FHLB Note	01/16/2015	1,000,000.00	1,000,341.17	341.17	1,000,249.39	-31.92	-59.86	-91.78	249.39
10040 GEN FHLB Note	02/20/2015	1,000,000,00	1,000,060.00	00.00	1,000,044.86	-5.27 54.73	-9.87	-15.14	44.86
10035 GEN FHLMC Note	08/28/2014	1,000,000.00	1,001,975,50	1,975,50	1,001,164.66	-368.56	-442.28	-810.84	1,164.66
10029 GEN FNMA Note	07/05/2014	1,000,000.00	997,657.00	-2,343.00	998,877.31	671.17	549.14	1,220.31	-1,122.69
10014 GEN Honolulu HI GO	11/01/2013	1,135,000.00	1,152,479.00	17,479.00	0.00	-15,875,42 1,603,58	-1,603,58	-17,479.00	0.00
10033 GEN Lewis County WA Utility	10/01/2014	1,000,000.00	1,019,530.00	19,530.00	1,011,957.14	-3,587.14	-3,985.72	-7,572.86	11,957.14
10020 Minneapolis MN Airport	01/01/2014	300,000.00	300,204.00	204.00	300,000.00	-140.25	-63.75	-204.00	0.00
10019 GEN Nebraska St. Public Power	01/01/2014	700,000.00	728,546.00	28,546.00	700,000.00	-20,258.45 8,287.55	-8,287,55	-28,546.00	0.00
10025 NYC NY GO	10/01/2013	1,000,000,00	1,023,970.00	23,970,00	00'0	-23,970.00	00'0	-23,970.00	0.00
10027 GEN New York St Envirnmental	03/15/2014	990,000.00	1,024,491,60	34,491.60	998,771.06	-15,053.04 19,438.56	-10,667,50	-25,720,54	8,771,06
10026 GEN Travis County TX	03/01/2014	345,000.00	349,550.55	4,550.55	345,975.12	2,112.76	-1,462.67	-3,575,43	975.12

Portfolio CRTA AP AS (PRF\_ASW) 7.2.1 Report Ver. 7.3.3b

# Corpus Christi RTA Amortization Schedule October 1, 2013 - December 31, 2013

4 A 200 (14 post of 1 post	This Period Through 12/31/2013 Through 12/31/2013		-21,802,00 7,928,00	-157,548.23 57,370.34	-157,548.23 57,370.34
Seith on A tour on A	This Period Thro		-6,860.77	-46,032.05	-46,032.05
Amounts Amortized	k Value As of 10/01/2013		-14,941,23	-111,516.18 103,402.39	-111,516.18
1 1 1 1 1	Book Value		1.007,928.00	13,132,370.34	13,132,370.34
Original Premium	or Discount		29,730,00	214,918.57	214,918.57
Durchase	Principal		1,029,730.00	15,424,918.57	15,424,918.57
Maturity Date Beginning Par Value	Current Rate		1,000,000,00 3,000	Subtotal	Total
Maturity Date Be	Amort. Date		04/15/2014		
24	Fund	: : 0 <u>:</u>	GEN North Texas		
Investment #	Issuer	General Fund	10021 University of North Texas		



NYESTMENT PROPESSIONALS

Corpus Christi RTA
Projected Cashflow Report
Sorted by Fund
For the Period January 1, 2014 - July 31, 2014

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

### Total 0.00 245,857.50 300,729.00 1,250.00 712.50 -1,000,100.00 255,187.50 1,250.00 1,875.00 351,056.67 6,875.00 .013,017.50 1,750.00 10,000.00 ,015,000.00 00.000,000,1 1,002,000.00 1,350.00 754,800.00 2,885.00 4,400.00 00.000,000,1 1,250.00 750,712.50 2,500.00 7,442,348.17 712.50 0.00 0.00 712.50 1,250,00 0.00 23,017.50 15,000.00 2,000.00 1,350.00 14,800.00 2,885.00 4,400.00 857.50 122,448.17 17,990.00 5,187,50 1,250.00 1,875.00 6,056.67 6,875.00 1,750.00 10,000.00 1,250.00 2,500.00 Interest 0.00 0.00 0.00 0.00 0.00 740,000.00 1,000,000.00 Principal 700,000.007 300,000.00 -1,000,100.00 250,000.00 345,000.00 990,000.00 1,000,000,00 00.000.000,1 00.000,000,1 750,000.00 245,000.00 7,319,900.00 0.00 0.00 0.00 0.00 0.00 259,315.00 349,550.55 024,491.60 0.00 0.00 0.00 764,790.00 997,657.00 750,018.75 245,000.00 7,449,302.90 Original Cost 728,546.00 300,204.00 029,730.00 1,000,000.00 0.00 0.00 0.00 0.00 0.00 0.00 00.0 0.00 0.00 1,000,000.00 7,320,000.00 250,000.00 345,000.00 990,000,008 1,000,000.00 1,000,000,00 740,000,00 245,000.00 Par Value 300,000,008 Alabama State School Auth Nebraska St. Public Power Clackamas County SD OR New York St Envirnmental University of North Texas **Fotal for General Fund** Lewis County WA Utility Minneapolis MN Airport Rutgers University NJ Milwaukee County WI FHLMC Call Note Travis County TX FHLMC Call Note Kleberg Bank CD FHLMC Note FHLMC Note Baytown TX FFCB Note FNMA Note FNMA Note FHLB Note FHLB Note FHLB Note FHLB Note Transaction Purchase Interest Interest Maturity Maturity Maturity Maturity Maturity nterest nterest nterest Maturity nterest Maturity nterest nterest Maturity nterest Maturity nterest Maturity nterest Maturity Interest nterest Call 3134G3YW4 783186QR3 53968AMY8 3134G4TQ1 3134G36G0 313383PU9 3134G4TQ1 Security ID 503827UU8 313381H24 313383PU9 073185357 313381YP4 89453PJA8 549849CB0 527839CYB 914729MX3 3134G4TQ1 3133EC2X1 502245ZB1 313586QR3 79198HB5 313586QR3 313381H24 313370JS8 0106086J1 GEN GEN GEN SEN GEN Trans. Date Investment# 10038 10020 10037 10043 10018 10040 10035 10026 10036 10027 10022 10033 10043 10032 10034 10030 10031 10029 10042 10029 10039 10037 10043 10021 **General Fund** 01/01/2014 01/01/2014 01/16/2014 01/22/2014 01/29/2014 02/01/2014 02/20/2014 02/28/2014 03/01/2014 03/12/2014 03/15/2014 03/18/2014 04/01/2014 04/15/2014 04/29/2014 05/01/2014 05/19/2014 06/01/2014 36/01/2014 06/11/2014 06/15/2014 07/05/2014 07/16/2014 07/22/2014 07/26/2014 07/29/2014 Projected

Portfolio CRTA
AP
PC (PRF\_PC) 7.2.0
Report Ver. 7.3.3b

7,442,348.17

122,448.17

7,319,900.00

7,449,302.90

7,320,000.00

GRAND TOTALS:



Administration Committee Memo

February 26, 2014

Subject: 4<sup>th</sup> Quarter Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

# **Defined Benefit Plan**

Background

The RTA Employees Defined Benefit Plan and Trust (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

### **Identified Need**

This document provides information about the Defined Benefit Plan and Trust assets. The Defined Benefit Plan summary of performance for the period ending December 31, 2013 is provided as a separate attachment.

### **Financial Impact**

The portfolio's investments had a return of 4.69% for the quarter and 15.35% for the year.

Defined Benefit Plan	
Portfolio Value, September 30, 2013*	\$28,626,856
Contributions	\$0
Benefits Paid	(\$355,301)
Investment Income/(Loss) (net of expenses)	\$1,342,328
Portfolio Value, December 31, 2013*	\$29,635,069
Quarterly return	4.69%
YTD return	15.35%
*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run	

# **Defined Contribution Plan**

Background

The RTA Employees Defined Contribution Plan (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

### **Identified Need**

The Defined Contribution Plan Investment Performance Report for the period ended December 31, 2013 is provided as a separate attachment.

**Financial Impact** 

The portfolio's investments had a return of 6.39% for the guarter and 15.73% for the year.

Defined Contribution Plan	
Portfolio Value, September 30, 2013*	\$7,687,070
Contributions	\$162,988
Benefits Paid	(\$102,341)
Investment Income/(Loss) (net of expenses)	\$490,923
Portfolio Value, December 31, 2013*	\$8,238,640
Quarterly return	6.39%
YTD return	15.73%
*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run	

Respectfully S	Submitted,
Submitted by:	
	Cindy O'Brien
	Director of Finance
Final Review:	
	Jorge G. Cruz-Aedo
	Managing Director of Administration
Approval:	
	Scott Neeley
	Chief Executive Officer

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# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period December 31, 2013



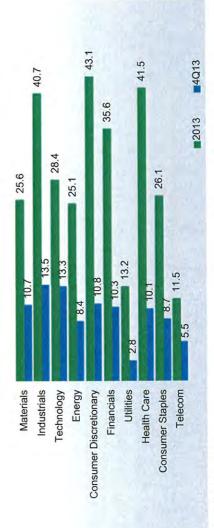
# Current market status

# Investors saw spectacular results for most equity indices in 2013.

Equity & Real Asset Total Returns\*\* Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	2.53%	10.51%	16.31%	32.39%	16.18%	17.94%	7.41%
Russell 1000 Growth	2.86%	10.44%	19.39%	33.48%	16.45%	20.39%	7.83%
Russell 1000 Value	2.53%	10.01%	14.34%	32.53%	16.06%	16.67%	7.58%
Russell Mid Cap	2.98%	8.39%	16.73%	34.76%	15.88%	22.36%	10.22%
Russell 2000	1.97%	8.72%	19.82%	38.82%	15.67%	20.08%	9.07%
MSCI EAFE (net)	1.50%	5.71%	17.94%	22.78%	8.17%	12.44%	6.91%
MSCI EM (net)	-1.45%	1.83%	7.70%	-2.60%	-2.06%	14.79%	11.17%
Wilshire U.S. REIT	0.61%	-0.83%	-3.85%	1.86%	9.37%	16.69%	8.38%
Dow UBS Commodity	1.24%	-1.05%	1.06%	-9.52%	-8.11%	1.51%	0.87%

# S&P 500 Sector Returns (%)



- \*Annualized returns.
- \*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.

  Sources: Bloomberg Finance LLP., FactSet (1/14)

# **Equity Market**

- Global equity markets ended 2013 on a high note with most major developed markets joining the U.S. in the year-end rally.
- U.S. indices continued to reach new highs, driven by encouraging economic developments and an unexpected tapering decision by the Federal Reserve.

# During 4Q13

- Large-caps outperformed mid- and small-caps.
- For large-caps, growth stocks outshined value, while value led for the mid- and small-caps.
- The 4Q rally was broad-based, with all of the sectors in the S&P 500 posting positive returns, led by Technology and Industrials.
- International developed markets also closed on a positive note, with most major markets delivering total returns above 20% for the year.
- Emerging markets were mixed. India did post strong results, while Brazil was in negative territory.
- U.S. REITs lost ground again, but did manage to post positive returns for the year.
- Commodity prices continued to drop and the Dow UBS index ended the year down 9.5%.

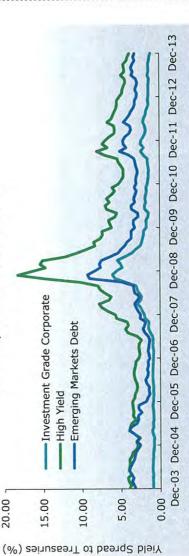
# urrent market status

# Bond prices sag on higher rates with most indices lower in 2013.

# Fixed Income Total Returns\*\* Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	%00.0	0.01%	0.02%	0.05%	0.07%	0.10%	1.59%
BarCap 1-3 Yr Gov	-0.14%	0.07%	0.36%	0.37%	0.81%	1.25%	2.67%
BarCap Interm Gov	-0.75%	-0.42%	-0.02%	-1.25%	2.14%	2.20%	3.74%
BarCap Interm Credit	-0.42%	0.68%	1.70%	-0.17%	4.38%	7.27%	4.87%
BarCap Interm Gov/Credit	-0.63%	-0.02%	0.59%	-0.86%	2.91%	3.96%	4.09%
BarCap Long Treasury	-1.97%	-3.23%	-5.85%	-13.88%	6.01%	0.48%	6.07%
BarCap Long Gov/Credit	-0.55%	-0.10%	-0.93%	-8.83%	6.70%	6.40%	6.36%
BarCap Mortgage-Backed	-0.47%	-0.42%	0.61%	-1.41%	2.42%	3.69%	4.61%
BarCap US Aggregate Bond	-0.57%	-0.14%	0.43%	-2.02%	3.26%	4.44%	4.55%
Merrill Lynch High Yield	0.55%	3.48%	5.83%	7.38%	9.01%	18.46%	8.38%
JPMorgan GBI Global ex US	-1.04%	-1.45%	2.69%	-5.08%	0.41%	2.36%	4.23%

# Credit Spreads to Treasuries



- \*Annualized returns.
- \*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.

  Sources: Bloomberg Finance LLP., FactSet (1/14)

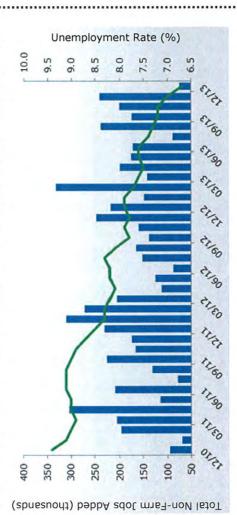
# Fixed Income Market

- registered a negative return during Q4 its third negative return out of four quarters in 2013, its first full year loss since 1999, and The Barclays U.S. Aggregate Bond Index only the third full-year loss since 1976.
- Bond yields seesawed higher, moving with the ebb and flow of the debate surrounding the wind down of quantitative easing. The 10-year Treasury started the year at 1.76% and ended at 3.04%. The 2 year - 10 year Treasury curve steepened from 147 to 264 basis points, up 117.
- taper its bond-buying program in light of firming U.S. economic conditions but left itself options as to quantity and timing of the wind In December, the Fed announced plans to down.
- spreads tightened and yields rose. Corporate bond spreads now are the lowest in five years. Investment-grade corporate bonds were up 1.1% in 4Q, but declined -1.5% in 2013, as
- High-yield bonds delivered strong returns for 4Q and 2013, as favorable economic data, equity gains, and Fed policy were all supportive of risky assets.

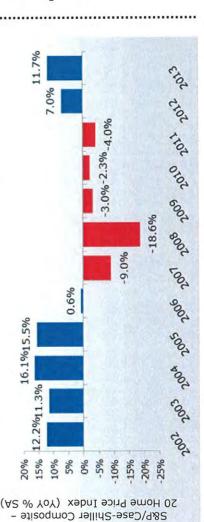
## The global economy

# Job gains and positive housing reports boost consumer confidence.

Job gains end 2013 on a soft note; unemployment rate drops



U.S. House Price Gains at Highest Level in 8 Years



Sources: Bloomberg Finance LLP, FactSet (1/14)

#### S.O

- The unemployment rate declined to 6.7% in December, due in part to a drop in the participation rate, as people exited the workforce.
- The housing recovery firmed in 2013, as inventories tightened and prices rose at the fastest pace in 8 years, despite rising interest rates.
- Consumer confidence, which started 2013 at 58.4, had climbed to 78.1 by year end. Consumers are feeling more optimistic about labor market conditions. However, many remain concerned about prospects for higher wages.

#### Non-U.S.

- The Eurozone's economic growth cooled in the third quarter, rising just 0.1%. This low level of growth could spur further action from the European Central Bank as it works to combat low inflation levels.
- China's recent economic reforms likely will be beneficial; however, in the short run, economic growth remains fragile. While exports have grown year-over-year in recent months, the manufacturing index dropped 0.9 points to 50.5 in December.

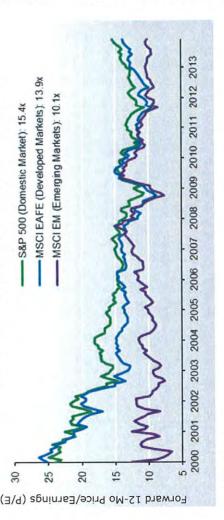
### The outlook

# Growth should continue in 2014, aided by housing and manufacturing.

## GDP Projected to Expand in 2014

Current Forecast	2014e	2013	2012	2011
Global GDP Growth	3.6%	3.3%e	3.4%	3.9%
U.S. GDP Growth	2.4%	2.0%e	2.8%	1.8%
U.S. CPI	2.0%	2.0%e	2.1%	3.1%
Unemployment Rate	%2.9	%2.9	7.8%	8.5%
10-Year Treasury Yield	3.50%	3.04%	1.76%	1.88%

## Global P/E Ratios Remain Relatively Attractive



### e: Estimate figure Sources: Wells Fargo Wealth Management, Bloomberg Finance LLP, FactSet (1/14)

#### The economy

- U.S. GDP growth is estimated to be 2% for 2013, with global GDP growth of 3.3%. Both are expected to improve in 2014, with U.S. GDP growth projected to be 2.4% and global 3.6%.
- The Index of Leading Economic Indicators increased 0.8% in November implying continued economic growth through early 2014.
- In December, the Institute for Supply Management (ISM) Manufacturing survey remained solidly positive at 57.0, with new orders and employment improving. However, the Services survey dropped to 53.0, possibly signaling a slight slowdown in the beginning of 2014.

#### The markets

- Equities are trading in the range of fair value but still have some upside potential, with moderate economic expansion supported by earnings and job growth, the continued upward trends in housing and manufacturing, and subdued inflation.
- Interest rates are expected to rise as the economy improves and the Fed continues to taper its quantitative easing measures. Our current year-end target yield for the 10-year Treasury is 3.50%

## Investment policy summary

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

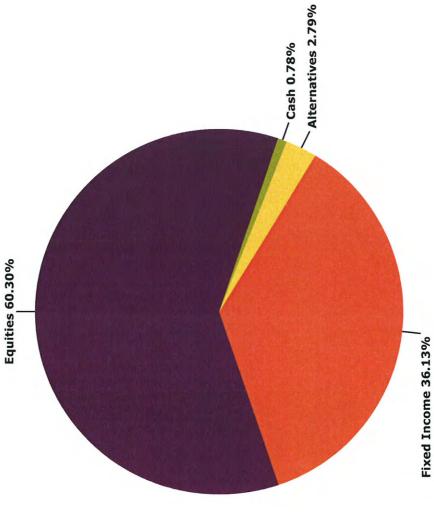
Asset Class	Investment Policy*	Actual Allocation	Deviation
Equities	60.00%	60.30%	0.30%
International Equities	15.00%	14.88%	-0.12%
Large Cap Growth Funds	9.60%	5.34%	-4.26%
Large Cap Value Funds	9.60%	5.20%	-4.40%
S&P 500 Funds	12.60%	15.84%	3.24%
Small Cap Funds	4.80%	8.52%	3.72%
Mid Cap Funds	8.40%	10.52%	2.12%
Fixed Income	37.00%	36.13%	-0.87%
Total Return Bond Funds	37.00%	36.13%	-0.87%
Cash & Cash Equivalents	3.00%	0.78%	-2.22%
Money Market Funds	3.00%	0.78%	-2.22%

<sup>\*</sup> The current investment policy/guideline on file is dated June 2012

## Asset allocation

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013



## Asset allocation

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

		Actual	Equity	Fixed Income	Alternative	Cash	Other
Equities Managers	Market Value	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation
Acadian Emerging Markets Instl	\$846,918.75	2.86%	4.74%				
Harbor International Institutional	\$1,782,432.02	6.01%	9.97%				
Wells Fargo/Thornburg Intl CIT F	\$1,779,272.75	%00.9	%96.6				
Delaware US Growth Instl	\$784,199.77	2.65%	4.39%				
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	\$796,990.53	2.69%	4.46%				
Wells Fargo/TRP Instl Eq Inc Mgd CIT F	\$767,351.94	2.59%	4.29%				
Wells Fargo/MFS Value CIT F	\$774,529.36	2.61%	4.33%				
Wells Fargo/BlackRock S&P500 Idx CIT F	\$4,694,299.57	15.84%	26.27%				
Wells Fargo/Multi-Manager Sm Cap CIT F	\$2,525,849.46	8.52%	14.13%				
Wells Fargo/BlackRock S&P MidCap Idx F	\$3,117,874.79	10.52%	17.45%				
Total	\$17,869,718.94	60.30%	100.00%				
Fixed Income Managers							
Metropolitan West Total Return Bond I	\$2,914,433.63	9.83%		27.22%			
PIMCO Total Return Instl	\$2,894,562.54	9.77%		27.03%			
Wells Fargo/BlackRock U.S. Agg Bd Idx F	\$4,898,710.67	16.53%		45.75%			
Total	\$10,707,706.84	36.13%		100.00%			
Alternatives Managers							
Vanguard REIT Viper	\$407,373.60	1.37%			49.29%		
PIMCO Commodity Real Ret Strat Instl	\$419,041.61	1.41%			50.71%		
Total	\$826,415.21	2.79%			100.00%		
Cash & Cash Equivalents Managers							
Wells Fargo Short Term Investment F	\$231,228.01	0.78%				100.00%	
Total	\$231,228.01	0.78%				100.00%	
Total Assets	\$29,635,069.00 100.00%	100.00%					

### Performance

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

	3 Months	ΔTY	1 Year	3 Years*	5 Years*	12/2003 Since Inception *
Total Portfolio (gross of fees)	4.80%	15.37%	15.37%	9.62%	14.02%	6.39%
S&P 500 - Barclays Agg Bond Index (60/40)	6.15%	17.55%	17.55%	11.05%	12.70%	6.85%
Equities Portfolio	8.30%	29.56%	29.56%	13.83%	18.35%	
Standard & Poor's 500 Stock Index	10.49%	32.37%	32.37%	16.16%	17.93%	
International Equities	3.58%	12.64%	12.64%	2.15%	10.29%	
Large Cap Growth Funds	11.81%	39.68%	39.68%	17.34%	21.66%	
Large Cap Value Funds	9.72%	32.87%	32.87%	15.48%	17.21%	
S&P 500 Funds	10.51%	32.41%	32.41%	N/A	N/A	
Small Cap Funds	9.91%	38.31%	38.31%	17.93%	22.95%	
Mid Cap Funds	8.31%	33.45%	33.45%	N/A	N/A	
Fixed Income Portfolio	0.07%	-1.20%	-1.20%	4.55%	6.81%	
Barclays Aggregate Bond Index	-0.14%	-2.02%	-2.02%	3.26%	4.44%	
Total Return Bond Funds	0.07%	-1.20%	-1.20%	4.55%	6.81%	
Alternatives Portfolio	-1.58%	-6.33%	-6.33%	N/A	N/A	
Standard & Poor's 500 Stock Index	10.49%	32.37%	32.37%	16.16%	17.93%	
Real Estate	~98.0-	2.63%	2.63%	N/A	N/A	
Commodoties	-2.28%	-14.81%	-14.81%	N/A	N/A	
Cash & Cash Equivalents Portfolio	0.04%	0.19%	0.19%	0.20%	0.27%	
90-Day US Treasury Bill	0.02%	0.06%	0.06%	0.02%	0.10%	
Money Market Funds	0.04%	0.19%	0.19%	0.20%	0.27%	
Russell 1000	10.23%	33.11%	33.11%	16.30%	18.59%	
Russell 1000 Value	10.01%	32.53%	32.53%	16.06%	16.67%	
Russell 1000 Growth	10,44%	33.48%	33.48%	16.45%	20.39%	
Russell 2000	8.72%	38.82%	38.82%	15.67%	20.08%	
MSCI EAFE	5.71%	22.78%	22.78%	8.17%	12.44%	
MSCI ACWI Ex USA	4.77%	15.29%	15.29%	5.14%	12.81%	
Barclays US Agg Bond	-0.14%	-2.02%	-2.02%	3.26%	4.44%	
Citi Treasury Bill 3 Mon	0.01%	0.05%	0.05%	0.07%	0.10%	

<sup>\*</sup> Annualized Returns

### Performance

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

### Cash flow

# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 12/31/2013

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	12/2003 Since Inception
Beginning Market Value	\$28,626,856	\$25,584,668	\$25,584,668	\$21,547,882	\$13,298,063	\$173,660
Net Contributions & Withdrawals	-355,301	40,561	40,561	850,804	2,413,603	16,427,862
Investment Gain/Loss	1,363,514	4,009,840	4,009,840	7,236,384	13,923,403	13,207,207
Fees	-21,186	-81,994	-81,994	-161,788	-173,660	-173,660
Ending Market Value	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069	\$29,635,069

### Disclosures

institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation rebalanced in order to reflect the current target allocation more closely.

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or accessing the Web site at www.wellsfargo.com/advantagefunds. For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

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portfolio. For comparison and informational purposes, the Performance page also includes the performance of broad market indices, such as the S&P 500. Wells Fargo has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information on your Index returns do not reflect any management fees, transaction costs or other expenses. If fees or expenses had been included in the index returns, performance would have been lower. You cannot invest directly in an index. Past performance does not guarantee future returns. The economic update views expressed are those of Wells Fargo Institutional Asset Advisors and are based upon information believed to be reliable. Wells circumstances in the market and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets in Fargo makes no representation or warranty to the accuracy of the information. The views are subject to change at any time in response to changing

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Administration Committee Memo

February 26, 2014

Subject: 4<sup>th</sup> Quarter Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

#### **Defined Benefit Plan**

#### Background

The RTA Employees Defined Benefit Plan and Trust (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

#### **Identified Need**

This document provides information about the Defined Benefit Plan and Trust assets. The Defined Benefit Plan summary of performance for the period ending December 31, 2013 is provided as a separate attachment.

#### **Financial Impact**

The portfolio's investments had a return of 4.69% for the quarter and 15.35% for the year.

Portfolio Value, September 30, 2013*	\$28,626,856
Contributions	\$0
Benefits Paid	(\$355,301)
Investment Income/(Loss) (net of expenses)	\$1,342,328
Portfolio Value, December 31, 2013*	\$29,635,069
Quarterly return	4.69%
YTD return	15.35%
*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run	

#### **Defined Contribution Plan**

Background

The RTA Employees Defined Contribution Plan (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

#### **Identified Need**

The Defined Contribution Plan Investment Performance Report for the period ended December 31, 2013 is provided as a separate attachment.

**Financial Impact** 

The portfolio's investments had a return of 6.39% for the quarter and 15.73% for the year.

Portfolio Value, September 30, 2013*	\$7,687,070
Contributions	\$162,988
Benefits Paid	(\$102,341)
Investment Income/(Loss) (net of expenses)	\$490,923
Portfolio Value, December 31, 2013*	\$8,238,640
Quarterly return	6.39%
YTD return	15.73%
*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run	

Respectfully Submitted,

Submitted by:

Cindy O'Brien

Director of Finance

Final Review:

Jorge G. Cruz-Aedo

Managing Director of Administration

Cinda O Bu

Approval:

Scott Neeley

Chief Executive Officer

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WF116290

# RTA Employees Defined Contribution Plan & Trust

Period Ending December 31, 2013

Together we'll go far

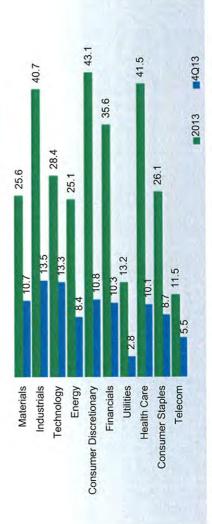
## Current market status

# Investors saw spectacular results for most equity indices in 2013.

Equity & Real Asset Total Returns\*\* Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	2.53%	10.51%	16.31%	32.39%	16.18%	17.94%	7.41%
Russell 1000 Growth	2.86%	10.44%	19.39%	33.48%	16.45%	20.39%	7.83%
Russell 1000 Value	2.53%	10.01%	14.34%	32.53%	16.06%	16.67%	7.58%
Russell Mid Cap	2.98%	8.39%	16.73%	34.76%	15.88%	22.36%	10.22%
Russell 2000	1.97%	8.72%	19.82%	38.82%	15.67%	20.08%	9.07%
MSCI EAFE (net)	1.50%	5.71%	17.94%	22.78%	8.17%	12.44%	6.91%
MSCI EM (net)	-1.45%	1.83%	7.70%	-2.60%	-2.06%	14.79%	11.17%
Wilshire U.S. REIT	0.61%	-0.83%	-3.85%	1.86%	9.37%	16.69%	8.38%
Dow UBS Commodity	1.24%	-1.05%	1.06%	-9.52%	-8.11%	1.51%	0.87%

### S&P 500 Sector Returns (%)



\*Annualized returns.

\*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts. Sources: Bloomberg Finance LLP., FactSet (1/14)

#### **Equity Market**

- Global equity markets ended 2013 on a high note with most major developed markets joining the U.S. in the year-end rally.
- driven by encouraging economic developments and an unexpected tapering decision by the U.S. indices continued to reach new highs, Federal Reserve.

#### During 4Q13

- Large-caps outperformed mid- and small-caps.
- For large-caps, growth stocks outshined value, while value led for the mid- and small-caps.
- The 4Q rally was broad-based, with all of the sectors in the S&P 500 posting positive returns, led by Technology and Industrials.
- International developed markets also closed on a positive note, with most major markets delivering total returns above 20% for the year.
- Emerging markets were mixed. India did post strong results, while Brazil was in negative territory.
- U.S. REITs lost ground again, but did manage to post positive returns for the year.
- Commodity prices continued to drop and the Dow UBS index ended the year down 9.5%.

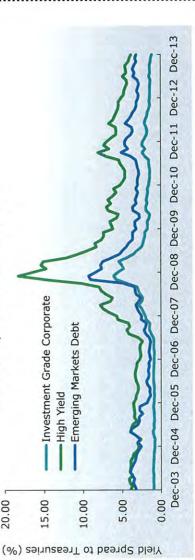
## Current market status

# Bond prices sag on higher rates with most indices lower in 2013.

Fixed Income Total Returns\*\* Period Ending December 31, 2013

Indexes	Dec	3-Mo	6-Mo	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.00%	0.01%	0.05%	0.05%	0.07%	0.10%	1.59%
BarCap 1-3 Yr Gov	-0.14%	0.07%	0.36%	0.37%	0.81%	1.25%	2.67%
BarCap Interm Gov	-0.75%	-0.42%	-0.02%	-1.25%	2.14%	2.20%	3.74%
BarCap Interm Credit	-0.42%	0.68%	1.70%	-0.17%	4.38%	7.27%	4.87%
BarCap Interm Gov/Credit	-0.63%	-0.02%	0.59%	-0.86%	2.91%	3.96%	4.09%
BarCap Long Treasury	-1.97%	-3.23%	-5.85%	-13.88%	6.01%	0.48%	%20.9
BarCap Long Gov/Credit	-0.55%	-0.10%	-0.93%	-8.83%	6.70%	6.40%	6.36%
BarCap Mortgage-Backed	-0.47%	-0.42%	0.61%	-1.41%	2.42%	3.69%	4.61%
BarCap US Aggregate Bond	-0.57%	-0.14%	0.43%	-2.02%	3.26%	4.44%	4.55%
Merrill Lynch High Yield	0.55%	3.48%	5.83%	7.38%	9.01%	18.46%	8.38%
JPMorgan GBI Global ex US	-1.04%	-1.45%	2.69%	-5.08%	0.41%	2.36%	4.23%

Credit Spreads to Treasuries



\*Annualized returns.

### Fixed Income Market

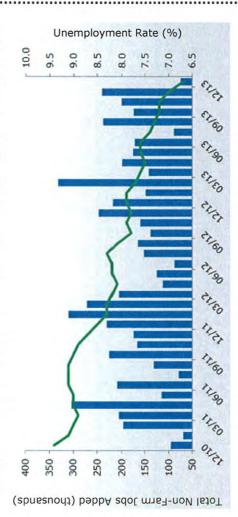
- third negative return out of four quarters in 2013, its first full year loss since 1999, and only the third full-year loss since 1976. registered a negative return during Q4 - its The Barclays U.S. Aggregate Bond Index
- Bond yields seesawed higher, moving with the ebb and flow of the debate surrounding the wind down of quantitative easing. The 10-year Treasury started the year at 1.76% and ended at 3.04%. The 2 year - 10 year Treasury curve steepened from 147 to 264 basis points, up 117.
- firming U.S. economic conditions but left itself options as to quantity and timing of the wind In December, the Fed announced plans to taper its bond-buying program in light of down.
- Investment-grade corporate bonds were up 1.1% in 40, but declined -1.5% in 2013, as spreads tightened and yields rose. Corporate bond spreads now are the lowest in five years.
- High-yield bonds delivered strong returns for 4Q and 2013, as favorable economic data, equity gains, and Fed policy were all supportive of risky assets.

<sup>\*\*</sup>You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts. Sources: Bloomberg Finance LLP., FactSet (1/14)

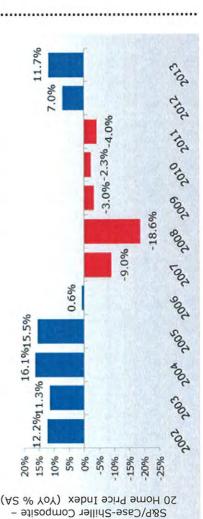
## The global economy

# Job gains and positive housing reports boost consumer confidence.

Job gains end 2013 on a soft note; unemployment rate drops



U.S. House Price Gains at Highest Level in 8 Years



Sources: Bloomberg Finance LLP, FactSet (1/14)

- December, due in part to a drop in the participation rate, as people exited the workforce. The unemployment rate declined to 6.7% in
- The housing recovery firmed in 2013, as inventories tightened and prices rose at the fastest pace in 8 ears, despite rising interest rates.
- conditions. However, many remain concerned about prospects for higher wages. Consumer confidence, which started 2013 at 58.4, had climbed to 78.1 by year end. Consumers are feeling more optimistic about labor market

#### Non-U.S.

- The Eurozone's economic growth cooled in the third quarter, rising just 0.1%. This low level of growth could spur further action from the European Central Bank as it works to combat low inflation levels.
- year-over-year in recent months, the manufacturing index dropped 0.9 points to 50.5 in December. growth remains fragile. While exports have grown beneficial; however, in the short run, economic China's recent economic reforms likely will be

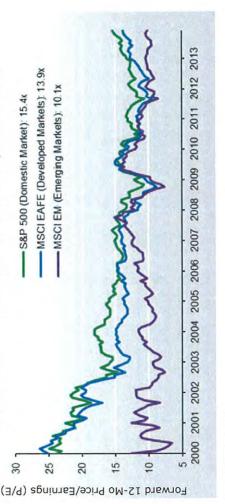
### The outlook

# Growth should continue in 2014, aided by housing and manufacturing.

## GDP Projected to Expand in 2014

Current Forecast	2014e	2013	2012	2011
Global GDP Growth	3.6%	3.3%e	3.4%	3.9%
U.S. GDP Growth	2.4%	2.0%e	2.8%	1.8%
U.S. CPI	2.0%	2.0%e	2.1%	3.1%
Unemployment Rate	%2'9	%2.9	7.8%	8.5%
10-Year Treasury Yield	3.50%	3.04%	1.76%	1.88%

## Global P/E Ratios Remain Relatively Attractive



## e: Estimate figure Sources: Wells Fargo Wealth Management, Bloomberg Finance LLP, FactSet (1/14)

#### The economy

- U.S. GDP growth is estimated to be 2% for 2013, with global GDP growth of 3.3%. Both are expected to improve in 2014, with U.S. GDP growth projected to be 2.4% and global 3.6%.
- The Index of Leading Economic Indicators increased 0.8% in November implying continued economic growth through early 2014.
- (ISM) Manufácturing survey remained solidly positive at 57.0, with new orders and employment improving. However, the Services survey dropped to 53.0, possibly signaling a slight slowdown in the beginning of 2014. In December, the Institute for Supply Management

#### The markets

- have some upside potential, with moderate economic expansion supported by earnings and job growth, the continued upward trends in housing and manufacturing, and subdued inflation. Equities are trading in the range of fair value but still
- quantitative easing measures. Our current year-end target yield for the 10-year Treasury is 3.50% Interest rates are expected to rise as the economy improves and the Fed continues to taper its

#### 2

#### The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds. Target Date Series Moderate Dreyfus Short Term Income D PIMCO Total Return Short U.S. Domestic Intermediate U.S. Domestic Admin Bond Tier 1: Core Fund Options Wells Fargo Advantage Cash Inv MMkt I Inst! Money Market Preservation Principal

Wells Fargo Advantage DJ Target 2050 R4

Fund array overview

Tier 2: Target Date Funds

International Blend International Global/ Active

Wells Fargo Advantage DJ Target 2040 R4

Janus Overseas T
 Goldman Sachs Intl Eq Insights A

 Lord Abbett Small Cap Value A Value Active

Small Cap

Wells Fargo Advantage DJ Target 2030 R4

 Wells Fargo/BlackRock S&P MidCap Idx N35 Mid Cap Blend Passive

Wells Fargo Advantage DJ Target 2010 R4

Wells Fargo Advantage DJ Target 2020 R4

Growth Active Large Cap

 American Funds
 Growth Fund of Amer MainStay Large Cap Growth R1

Blend Passive

Asset Allocation

Wells Fargo Advantage DJ Target Today R4

Potential Return

Advantage Index Adm

• Dodge & Cox Balanced Blend Active Wells Fargo

 Lord Abbett Calibrated Dividend Gr A Davis NY Venture A

 Invesco Comstock A Value Active

Potential Risk (Standard Deviation)

#### .

# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust Returns as of December 31, 2013

Identification			ď	Performance	ce		Com	Compliance Results	sults	Prior	Perform	Prior Performance Resu	seul
Fund Category / Fund / Benchmark	Ticker	QTD	ST.	1 Year	3 Year	S Year	Perfor- mance	Style Change	Style Manager Change Change	3Qtr/ 2013	2Qtr/ 2013	1Qtr/ 2013	200
Principal Preservation Wells Fargo Advantage Cash Inv MMkt I Citi Treasury Bill 3 Mon Lipper Instl Money Market Funds Avg	WFIXX	0.00 0.01 0.01	0.03 0.05 0.03	0.03 0.05 0.03	0.06 0.07 0.04	0.17 0.10 0.11	m	3	1	m	m	m	_
Fixed Income Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg	DSTIX	0.62 0.07 0.43	<b>0.87</b> 0.36 0.45	0.87 0.36 0.45	2.12 0.81 1.96	<b>4.90</b> 1.20 3.93	∢	ŗ		4	⋖	<	
Fixed Income PIMCO Total Return Admin Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg	PTRAX	-0.10 -0.14 0.31	<b>-2.17</b> -2.02 -1.42	<b>-2.17</b> -2.02 -1.42	<b>3.82</b> 3.26 3.64	<b>6.65</b> 4.44 6.31	æ	5		4	4	4	-
Balanced Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index	DODBX	8.38 6.17	<b>28.37</b> 17.56	<b>28.37</b> 17.56	<b>14.31</b> 11.06	<b>16.56</b> 12.71	٧	í	May-13	4	4	80	-

60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg		6.17	17.56	17.56	11.06	12.71	ť				i	i	1
Large Cap Invesco Comstock A Russell 1000 Value Morningstar Large Value Funds Avg	ACSTX	10.01 9.34	<b>35.24</b> 32.53 31.21	<b>35.24</b> 32.53 31.21	<b>16.38</b> 16.06 14.48	<b>18.73</b> 16.67 16.10	4	1	-	4	∢	m	∢
Large Cap Davis NY Venture A S&P 500 Morningstar Large Blend Funds Avg	NYVTX	10.87 10.51 9.73	<b>34.56</b> 32.39 31.50	<b>34.56</b> 32.39 31.50	<b>13.04</b> 16.18 14.47	<b>16.42</b> 17.94 17.09	υ	1		v	υ	۵	Δ
Large Cap Lord Abbett Calibrated Dividend Gr A S&P 500 Morningstar Large Blend Funds Avg	LAMAX	<b>8.62</b> 10.51 9.73	<b>27.97</b> 32.39 31.50	<b>27.97</b> 32.39 31.50	<b>13.01</b> 16.18 14.47	15.35 17.94 17.09	υ	i	i	U	U	ω	ω
Large Cap Blend - Passive Wells Fargo Advantage Index Adm S&P 500 - 40 bps (Exp. Ratio + 15 bps)	WFIOX	<b>10.45</b> 10.41	<b>32.08</b> 31.99	<b>32.08</b> 31.99	<b>15.93</b> 15.78	<b>17.69</b> 17.54	m	r		m	m	m	m
Large Cap American Funds Growth Fund of Amer R4 Russell 1000 Growth Morningstar Large Growth Funds Avg	RGAEX	<b>9.42</b> 10.44 10.29	<b>33.82</b> 33.48 33.92	<b>33.82</b> 33.48 33.92	<b>15.35</b> 16.45 14.88	<b>18.32</b> 20.39 19.01	υ	1	Nov-13	m	U	υ	υ

# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust Returns as of December 31, 2013

Identification

Identification			Δ.	Performance	ce		Com	Compliance Results	esults	Prior	Prior Performance Results	ance Re	sults
Fund Category / Fund / Benchmark	Ticker	ОТО	4TP	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager	3Qtr/ 2013	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012
Large Cap MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg	MLRRX	11.08 10.44 10.29	<b>36.81</b> 33.48 33.92	<b>36.81</b> 33.48 33.92	<b>15.53</b> 16.45 14.88	<b>20.00</b> 20.39 19.01	m	1	Mar-13	m	υ	o	U
Mid Cap Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400 - 68 bps (Exp. Ratio + 25 bps)	DMS1	<b>8.21</b> 8.16	<b>33.04</b> 32.82	<b>33.04</b> 32.82	<b>15.26</b> 14.96	<b>21.46</b> 21.21	m	1	i	m	m	m	<b>m</b>
Small Cap Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg	LRSCX	<b>9.59</b> 9.30 9.26	<b>33.71</b> 34.52 36.22	<b>33.71</b> 34.52 36.22	12.15 14.49 14.22	<b>18.24</b> 17.64 20.36	U	5	0ct-13	U	U	υ	U
Global/International Goldman Sachs Intl Eq Insights A MSCI EAFE Morningstar Foreign Large Blend Funds Avg	GCIAX	<b>6.73</b> 5.71 6.02	<b>22.84</b> 22.78 19.44	<b>22.84</b> 22.78 19.44	<b>6.36</b> 8.17 6.73	<b>10.56</b> 12.44 12.30	υ	i	i	υ	υ	۵	۵
Global/International Janus Overseas T  MSCI EAFE  Morningstar Foreign Large Blend Funds Avg	JAOSX	<b>7.81</b> 5.71 6.02	<b>12.10</b> 22.78 19.44	<b>12.10</b> 22.78 19.44	<b>-5.38</b> 8.17 6.73	<b>12.47</b> 12.44 12.30	U	9	-	۵	۵	۵	۵
Target Date Wells Fargo Advantage DJ Target Today R4  DJ Target Today R4 Index Compliance Composite*	WOTRX	<b>0.53</b> 0.62	<b>0.77</b> 0.78	<b>0.77</b> 0.78	<b>3.54</b> 3.39	<b>5.63</b> 5.62	8	i	i	8	8	m	<b>m</b>
Target Date Wells Fargo Advantage DJ Target 2010 R4  DJ Target 2010 R4 Index Compliance Composite*	WFORX	<b>0.86</b> 0.92	2.30	2.30	<b>4.12</b> 3.96	<b>6.80</b> 6.81	U	1	i	m	<b>6</b>	ω.	<b>m</b>
Target Date Wells Fargo Advantage DJ Target 2020 R4  DJ Target 2020 R4 Index Compliance Composite*	WFLRX	<b>2.50</b> 2.53	8.30	<b>8.30</b> 8.32	<b>6.26</b> 5.98	<b>9.92</b> 9.83	m		i i	m		ω.	<u>m</u>

<sup>\*</sup> The DJ Target Index Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

# Policy compliance summary report

## Returns as of December 31, 2013

Identification	Fund Category / Fund / Benchmark	Target Date Wells Fargo Advantage DJ Target 2030 R4  DJ Target 2030 R4 Index Compliance Composite*	Target Date Wells Fargo Advantage DJ Target 2040 R4  DJ Target 2040 R4 Index Compliance Composite*	Target Date Wells Fargo Advantage DJ Target 2050 R4  DJ Target 2050 R4 Index Compliance Composite*
	Ticker	WTHRX	WTFRX	WQFRX
	ОТО	<b>4.64</b> 4.55	<b>6.14</b> 6.07	<b>6.49</b> 6.49
ď	ary .	<b>15.92</b> <i>15.80</i>	<b>21.61</b> 21.54	<b>23.07</b> 23.04
Performance	1 Year	<b>15.92</b> 15.80	<b>21.61</b> 21.54	<b>23.07</b> 23.04
a)Ce	Year	<b>8.69</b> 8.25	<b>10.31</b> 9.83	<b>10.80</b> 10.27
	Year	<b>13.57</b> 13.41	<b>15.87</b> 15.67	<b>16.29</b> 16.08
Con	Perfor- mance	m	<b>m</b>	60
Compliance Results	Style Change		i.	3.
esults	Manager		bii	7
Prior	30tr/ 2013	m	m	<b>m</b>
Prior Performance Results	2Qtr/ 2013	m	ω.	•
nance R	1Qtr/ 2013	m	<b>m</b>	
esults	4Qtr/ 2012	m	ω.	•

<sup>\*</sup> The DJ Target Index Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

## Policy compliance disclosures

# **Description of Quantitative Compliance Ratings**

- · Evaluates the returns of each fund against its assigned Peer Group (where applicable) and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3 & 5 year periods using a weighting of 20%, 40% and 40%, respectively
- The overall rating will be based on a letter grading system: A, B, C, & D

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## A 1st quartile B 2nd quartile C 3rd quartile D 4th quartile

#### Index rating

≥ 125% of Index return	100% - 124% of Index return	75% - 99% of Index return	< 74% of Index return
A	В	U	_

published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns share class of the fund.

# Performance summary as of December 31, 2013

## RTA Employees Defined Contribution Plan & Trust

			ę.	%		%		%	m	%	Ŋ	%	10	%	Std.	Sharpe	Mstar	3Yr. 3Yr. Std. Sharpe Mstar Expense
Category/Fund	Asset Category	Ticker	Month Rank YTD	Rank		Rank Year		Rank	Years	Rank	Rank Years	Rank	Years	Rank	Dev.	Ratio	Rating	Ratio
Principal Preservation			le								ŀ							
Wells Fargo Advantage Cash Inv MMkt I	Money Market-Taxable	WFIXX	0.00	9	0.03	,	0.03		90.0		0.17	ļ	1.80		0.01	-1.40	•	0.20
Citi Treasury Bill 3 Mon			0.01	ï	0.05	1	0.05	ī	0.07	i	0.10	1	1.59	Þ	0.01	-0.35		•
Lipper Instl Money Market Funds Avg			0.01	1	0.03	i	0.03	1	0.04	b	0.11		1.67	ı		ı	-1	4
Fixed Income	28 4 5 T S						ŀ											F
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	0.62	59	0.87	32	0.87	32	2.12	40	4.90	26	2.89	53	1.27	1.61	m	0.65
ML 1-3 Year Gov't Bond Index			0.07	ı	0.36	ì	0.36		0.81		1.20	į,	2.65		1	1	1	1
Morningstar Short-Term Bond Funds Avg			0.43	i	0.45		0.45		1.96	i	3.93	1	2.95		1.40	1.34	i	0.85
PIMCO Total Return Admin	Intermediate-Term Bond	PTRAX	-0.10	89	-2.17	- 89		89	3.82	41	6.65	43	5.77	7	3.89	0.97	4	0.71
Barclays US Agg Bond			-0.14		-2.02				3.26	1	4.44	1	4.55	r	2.75		ı	
Morningstar Intermediate-Term Bond Funds Avg	Vg		0.31	ì	-1.42	1	-1.42	T	3.64	ŧ	6.31	1	4.33	j	2.97	1.21	1	0.91
Balanced																		
Dodge & Cox Balanced	Moderate Allocation	DODBX	8.38	7	28.37	1 2	28.37	1 1	14.31	-	16.56	m	7.18	13	10.86	1.28	4	0.53
60% S&P 500/40% BarCap Aggregate Index			6.17	1	17.56	- 1	17.56	- 1	11.06	1	12.71	i	6.54	r	1	1	ì	•
Morningstar Moderate Allocation Funds Avg			5.40	- 1	16.48	- 1	16.48		9.17	1	12.83	τ	90.9	+	8.76	1.05	t	1.33
Large Cap													B	b				
Invesco Comstock A	Large Value	ACSTX	10.49	23 3	35.24	17 3	35.24	17 1	16.38	17	18.73	6	7.75	56	13.70	1.18	4	0.86
Russell 1000 Value			10.01		32.53		32.53	- 1	16.06	1	16.67	1	7.58		12.88	1.22	1	1
Morninastar Large Value Funds Ava			9.34	יו	31.21	3	31.21	- 1	14.48	ı	16.10	ı	6.97	1	12.75	1.15	1	1.17
Davis NY Venture A	Large Blend	NYVTX	10.87	18 3	34.56	24 3		24 1	13.04	75	16.42	62	6.78	26	13.06	1.00	m	0.88
S&P 500			10.51		32.39				16.18	1	17.94	1	7.41		12.10	1.30	Ţ	•
Morningstar Large Blend Funds Avg			9.73	1	31.50	3	31.50	- 1	14.47		17.09	1	6.93	,	12.93	1.12	-	1.16
Lord Abbett Calibrated Dividend Gr A	Large Blend	LAMAX	8.62	81 2	27.97	82 2		82 1	13.01	92	15.35	80	7.82	21	11.54	1.12	4	0.85
S&P 500			10.51		32.39				16.18		17.94		7.41	.1	12.10	1.30		1
Morningstar Large Blend Funds Avg			9.73	1	31.50	- 3	31.50	- 1	14.47		17.09		6.93	1	12.93	1.12	•	1.16
Large Cap Blend - Passive				h														
Wells Fargo Advantage Index Adm	S&P 500 Objective	WFIOX	10.45	ı	32.08		32.08	- 1	15.93	,	17.69	,	7.13	ı	12.09	1.28	1	0.25
S&P 500			10.51	,	2.39	. 3	2.39	- 1	6.18	Ė	17.94	1	7.41	1	12.10	- 1	ý.	1
Large Cap	damen of court	200	0.43	75	33 63	70	33 83	107	75 35	67	18 33	7	21	38	12 13	7.	4	0.68
American runus Growth runu of American	Tal de ci outil	NONE	10 11		22.40				16.45		20 30		7 83	,	12 35		. 1	'
Kusseii 1000 Growtii			10.77	i:	20.00	) (	2.40		00.4		10.01		7.60	į	12 00			1 25
Morningstar Large Growth Funds Avg			10.29	,	33.92				14.88	1	19.01	. :	7.00		13.88	7.00		1.23
MainStay Large Cap Growth R1	Large Growth	MLRRX	11.08	30	36.81	21 3		21 1	15.53	39	20.00	30	9.55		14.96		4	0.89
Russell 1000 Growth			10.44	•	33.48	L)	33.48	- 1	16.45	1	20.39	1	7.83	1	12.35		1	
Morningstar Large Growth Funds Avg			10.29	a.	33.92		33.92	- 1	14.88	,	19.01	į	7.60		13.88	1.08	1	1.25
Mid Cap Wells Eards/RiackBock C&D MidCan Idy N35	Mid-Cap Blend	DMS1	8.21	ı	3.04		33.04	7	5.26		21.46	,	10.03	- 1	15.22	1.01		0.43
S&P MidCap 400			8.33	1	33.50	(L)	33.50	- 1	15.64	3	21.89	7	10.36	3	15.23		3	
ممر بالمحمد بالمحمد المحمد										١								

# Performance summary as of December 31, 2013

## RTA Employees Defined Contribution Plan & Trust

Small Blend   LISCK   9.56   4   34   6   3   6   5   6   5   6   5   6   6   5   6   6																3Yr.	3Yr.			
Figure A(1)   Small Blend   LISCK 9.59 40 33.71 81 33.71 81 12.15 87 18.24 81 11.37 9 17.64	Category/Fund	Asset Category	Ticker	3- Month	% Rank		% Pank	1 Year R			% Rank	Years	% Rank	10 Years			Sharp Ratio	e Mstar l	ir Expensig	inse
Figure Funds Avg   Size   Si	Small Cap	bacid Hemo	2000	01		7						3	,	,	,	1	1	,		8
Value Funds Avg   9.26   36.27   36.27   14.27   2.036   6.16 57   16.00     I Value Funds Avg   5.71   2.2.78   36.27   14.27   2.036   6.16 57   16.00     I Value Funds Avg   Foreign Large Blend Funds Avg   6.02   19.44   19.44   6.73   12.30   6.95   16.39     I Ed Tosights A (1)   Foreign Large Blend Funds Avg   Foreign Large Blend Funds Avg   6.02   19.44   19.44   6.73   12.30   6.95   16.39     I Ed Tosights A (1)   Foreign Large Blend Funds Avg   Foreign Large Blend Funds Avg   6.02   19.44   19.44   6.73   12.30   6.95   16.39     I Large Blend Funds Avg   Retirement Income   WOTRX   0.53   89   0.77   90   0.77   90   3.54   93   5.63   97   4.47   72   3.32     I Large Blend Funds Avg   Larget Date 2000-2010   WFORX   0.58   9.20   0.77   90   0.77   90   0.75   0.55   0.50   0.77     I Larget Date 2000-2010   WFORX   0.86   9.2   0.90   0.77   0.77   0.52   0.50   0.77	Russell 2000 Value	Disigning in the control of the cont	LRSCA	0 30		77.57						17.64	10	11.37	<b>n</b>	16.04		7		1.23
Foreign Large Value	Morningstar Small Value Finds Avo			0.20		20.7				1,13		10.71		0.01		16.03				1 11
Eq Insights A (1)   Foreign Large Value   GCIAX   G.73   31 22.84   34   22.84   34   6.36   6.16   57   16.48     Grant Large Blend Funds Avg   Foreign Large Blend   JAOSX   7.81   12.10   22.78   - 8.17   - 12.44   - 6.91   - 16.48     Grant Large Blend Funds Avg   Foreign Large Blend Funds Avg   6.02   19.44   - 19.44   - 6.73   - 12.30   - 6.95   - 16.39     Grant Large Blend Funds Avg   Foreign Large Blend Funds Avg   6.02   19.44   - 19.44   - 6.73   - 12.30   - 6.95   - 16.39     Grant Large Blend Funds Avg   Retirement Income   WOTRX   0.53   89   0.77   90   0.77   90   3.54   93   5.63   97   4.47   72   3.32     Grape D1 Target Today Comp Idx   Target Date 2000-2010   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.51   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   2.30   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2016-2020   WFORX   0.86   95   0.90   - 4.62   - 7.47   - 5.31   - 6.43     Grape D1 Target 2020 Comp Idx   Target Date 2026-2030 Funds Avg   Target Date 2026-2030 Funds Avg   Target Date 2036-2040   WFORX   0.86   0.90   - 6.25   - 6.05   - 6.04   - 6.05   - 6.0	Say count again the land the			2.40		77.0	1	77	1	1.22		00.00		2.63		10.41	0.30		7	1
Freeign Large Blend Funds Aug   Freeign Large Value   GCIAX   G.73   31   22.84   34   G.36   G.36   G.10.56   G.10.57   G.10.59	Global/International																			
### Free fight Large Blend Funds Avg   Foreign Large Large Large Large Large Blend Funds Avg   Foreign Large Large	Goldman Sachs Intl Eq Insights A (1)	Foreign Large Value	GCIAX	6.73		12.84				9:36		95.01	99	6.16	57	16.98			1	1.28
trees T  Foreign Large Blend Funds Avg  Foreign Large Date 2002-2010 Funds Avg  Foreign Large Date 2002-2010 Funds Avg  Foreign Larget Date 2002-2010 Funds Avg  Foreign Date 2002-2010 Funds Avg  Foreign Larget Date 2002-2010 Funds Avg  Foreign Date 2002-2010 F	MSCI EAFE			5.71		2.78	- 2			3.17		12.44		6.91	•	16.48				ŀ
Foreign Large Blend Funds Avg   Foreign Large Date 2016-2010 Funds Avg   Foreign Large Date 2016-2020 Funds Avg   Foreign Large Date 2016-2020 Funds Avg   Foreign Large Date 2026-2030 Funds Avg   Foreign Large Date 2026-2030 Funds Avg   Foreign Large Date 2026-2040 Funds	Morningstar Foreign Large Blend Funds Avg			6.02	- 1	9.44	- 1			5.73		12.30	,	6.95	ē	16.39		Í	1	1.33
Fig.	Janus Overseas T	Foreign Large Blend	JAOSX	7.81		2.10				3.38		12.47	43	9.64		24.61			0	9.76
Advantage D1 Target Date Z000-Z010 Funds Avg   Advantage D1 Target Date Z000-Z010 Funds Avg   Advantage D1 Target Date Z016-Z020 Funds Avg   Advantage D1 Target Z040 Funds Avg   Advantage D1 Target Z040 Funds Avg   Advantage D1 Target Date Z016-Z020 Funds Avg   Advantage D1 Target Date Z016-Z020 Funds Avg   Advantage D1 Target Z040 Funds Avg   Advantage D1 Target Date Z016-Z020 Funds Avg   Advantage D1 Target Z040 Funds Avg   Advantag	MSCI EAFE			5.71	,	2.78	- 2	2.78		3.17		12.44	1	6.91	1	16.48				1
Oddvantage DI Target Today R4    Retirement Income   WOTRX   0.53   89   0.77   90   0.77   90   0.77   90   3.54   93   5.63   97   4.47   72   3.32     2	Morningstar Foreign Large Blend Funds Avg			6.02				9.44		5.73		12.30	•	6.95	i	16.39			. 1	1.33
Harden   H	Target Date																			
1   1   1   1   1   1   1   1   1   1	Wells Fargo Advantage DJ Target Today R4	Retirement Income	WOTRX	0.53	68	0.77		23		3.54	93	5.63	6	4.47	72	3.32	0.94	.,	0	0.45
Variation   Vari	WF Advtg Dow Jones Target Today Comp Idx			0.78	i	1.41				1.02	1	6.25	į	5.03	1	,	,			1
Vigable   Viga	Dow Jones Target Today			0.78	ı	1.41	i	1.41	7	1.02	i.	6.25	i	4.96	i		ŧ			1
Idx         Target Date 2000-2010         WFORX         0.86         95         2.30         9.2         4.12         96         6.80         97         4.69         8.30         -           Idx         1.08         -         3.00         -         3.00         -         4.62         -         7.47         -         5.31         -           ids Avg         Target Date 2016-2020         WFLRX         2.50         -         8.30         -         6.25         -         7.47         -         5.50         -           1dx         2.71         -         9.05         -         9.05         -         6.71         -         10.56         -         6.43         -         6.43           ids Avg         Target Date 2026-2030         WTHRX         4.64         82         15.92         67         -         10.56         -         6.04         -         -         6.04         -         -         -         6.04         -	Morningstar Retirement Income Funds Avg			2.76	ř	7.36		7.36	41	5.93	1	9.80	i	4.35	è	5.85			0	0.97
1.08	Wells Fargo Advantage DJ Target 2010 R4	Target Date 2000-2010	WFORX	0.86	95	2.30				1.12	96	6.80	26	4.69	.37	3.97		.,	0	0.47
1.08 - 3.00 - 3.00 - 4.62 - 7.47 - 5.50 - 6.43  3.14 - 8.30 - 8.30 - 6.25 - 10.39 - 4.79 - 6.43  Idx  Target Date 2016-2020 WFLRX 2.50 88 8.30 82 8.30 82 6.26 88 9.92 94 5.52 73 6.23  Idx  Target Date 2026-2030 WTHRX 4.64 82 15.92 67 12.02 - 6.71 - 10.56 - 6.04 - 6.04  Target Date 2026-2030 WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  Idx  Target Date 2036-2040 WTFRX 6.14 71 21.61 52 10.31 54 15.87 34 7.05 10.49  Idx  Target Date 2036-2050 WQFRX 6.14 71 21.61 52 21.61 52 10.31 54 15.87 34 7.05 10.49  Idx  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 10.80 57 16.59 - 10.50 - 10.57 - 10.59 - 10.57 - 10.57 - 10.55 -	WF Advtg Dow Jones Target 2010 Comp Idx			1.08	1	3.00		3.00	4	1.62	,	7.47		5.31	ŧ	1	1			i
Target Date 2016-2020 WFLRX 2.50 88 8.30 - 8.30 - 6.25 - 10.39 - 4.79 - 6.43  Idx  Target Date 2016-2020 WFLRX 2.50 88 8.30 82 8.30 82 6.26 88 9.92 94 5.52 73 6.23  Idx  Target Date 2026-2030 WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  Idx  Target Date 2026-2030 WTHRX 6.14 71 21.61 52 16.59 - 9.07 - 10.56 - 6.01 - 6.09 - 6.04 - 6.00 - 6.0	Dow Jones Target 2010			1.08	1	3.00	1	3.00	7	1.62		7.47	,	5.50	•		i			1
Target Date 2016-2020 WFLRX 2.50 88 8.30 82 8.30 82 6.26 88 9.92 94 5.52 73 6.23  Idx  2.71 - 9.05 - 9.05 - 6.71 - 10.56 - 6.04 - 6.04 - 6.71 - 10.56 - 6.04 - 6.04 - 6.04 - 6.05 - 6.05 - 6.05 - 6.71 - 10.56 - 6.04 - 6.04 - 6.05 - 6.0	Morningstar Target Date 2000-2010 Funds Avg			3.14	1	8.30		8.30	-	5.25	1	10.39	ı	4.79	1	6.43			0	0.94
Idx  1ds Avg  Target Date 2026-2030  WTHRX  4.14 - 11.57 - 11.57 - 7.61 - 10.56 - 6.04 - 6.04 - 6.04  Target Date 2026-2030  WTHRX  4.14 - 11.57 - 11.57 - 7.61 - 12.02 - 5.37 - 8.28  Idx  Target Date 2026-2030  WTHRX  4.15 - 16.59 - 9.04 - 14.20 - 6.91 - 6.91 - 6.94  4.75 - 16.59 - 16.59 - 9.04 - 14.20 - 6.91 - 6.91 - 6.94  4.75 - 16.59 - 16.59 - 9.04 - 14.20 - 6.91 - 6.91 - 6.95  Target Date 2036-2040  WTHRX  6.14 71 21.61 52 21.61 52 10.31 54 15.87 34 7.05 19 12.07  Idx  6.28 - 22.38 - 22.38 - 10.67 - 16.51 - 7.50 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 7.50 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 7.50 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.29 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12  G.20 - 22.38 - 10.31 54 15.81  G.20 - 22.38 54	Wells Fargo Advantage DJ Target 2020 R4	Target Date 2016-2020	WFLRX	2.50	88	8.30				5.26	88	9.92	94	5.52	73	6.23	0.94	.,	0	0.50
105 Avg  Target Date 2026-2030  WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  105 Avg  Target Date 2026-2030  WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  105 Avg  Target Date 2036-2040  WTFRX 6.14 71 21.61 52 16.59 - 9.04 - 14.20 - 5.75	WF Advtg Dow Jones Target 2020 Comp Idx			2.71	Þ	9.05	r	9.05	,	5.71		10.56	t	6.04	1		1			Ť
Auge Avg Target Date 2026-2030 WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  Idx	Dow Jones Target 2020			2.71	·£	9.05		9.05		5.71		10.56	·	6.60	Ť	1	ı			i
Target Date 2026-2030 WTHRX 4.64 82 15.92 67 15.92 67 8.69 66 13.57 70 6.34 43 9.66  1dX  4.75 - 16.59 - 16.59 - 9.04 - 14.20 - 6.91	Morningstar Target Date 2016-2020 Funds Avg			4.14	- 1	1.57	- 1	1.57		7.61	1	12.02	1	5.37	1	8.28			. 1	1.02
1dx	Wells Fargo Advantage DJ Target 2030 R4	Target Date 2026-2030	WTHRX	4.64		5.92				3.69		13.57	20	6.34	43	99.6		4	0	0.51
1d5 Avg  Target Date 2036-2040  WTFRX  6.14  Target Date 2046-2050  WQFRX  G.28  Target Date 2046-2050  WQFRX  G.28  Target Date 2046-2050  WQFRX  G.28  Target Date 2046-2050  WQFRX  G.38  Target Date 2046-2050  WQFRX  G.39  Target Date 2046-2050  WQFRX  G.39  Target Date 2046-2050  Target Date 2046-2050  WQFRX  G.39  Target Date 2046-2050  Target D	WF Advtq Dow Jones Target 2030 Comp Idx			4.75	- 1	65.9	- 1	6.59		9.04	1	14.20	1	6.91		1	i.			i
165 Avg  Target Date 2036-2040 WTFRX 6.14 71 21.61 52 21.61 52 10.31 54 15.87 34 7.05 19 12.07  167  168 Avg  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 - 12.56  168 Avg  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 21 - 12.56  168 Avg  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 21 - 12.56  169 Avg  160	Dow Jones Target 2030			4.75	1	65.9	- 1	6.59		9.04	,	14.20	1	7.75	1	1	1			•
Target Date 2036-2040 WTFRX 6.14 71 21.61 52 21.61 52 10.31 54 15.87 34 7.05 19 12.07  1dx  6.28 - 22.38 - 22.38 - 10.67 - 16.51 - 7.50 6.28 - 22.38 - 10.67 - 16.51 - 8.35 6.38 - 19.97 - 19.97 - 9.95 - 14.82 - 6.12 - 11.89  6.38 - 19.97 - 19.97 - 9.95 - 14.82 - 6.12 - 11.89  6.39 - 23.89 - 23.89 - 23.89 - 10.11 - 16.93 - 8.50 12.56	Morningstar Target Date 2026-2030 Funds Avg			5.52	1	6.65	7	6.65		3.07	i i	13.80	ı	5.87	i	10.49	0.88		1	1.06
1dx 6.28 - 22.38 - 10.67 - 16.51 - 7.50 - 6.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.38 - 19.97 - 19.97 - 9.95 - 14.82 - 6.12 - 11.89 - 12.56 - 12.56 - 12.56 - 12.56 - 12.56 - 12.56 - 12.56 - 12.38 - 11.11 - 16.93 - 8.50 - 6.55 - 12.38 - 11.11 - 16.93 - 8.50 - 6.55 - 12.38 - 11.25 - 12.38 -	Wells Fargo Advantage DJ Target 2040 R4	Target Date 2036-2040	WTFRX	6.14		11.61			_	0.31		15.87	34	7.05		12.07	0.84	7	0	0.52
6.28 - 22.38 - 10.67 - 16.51 - 8.35 - 6.12 - 11.89 6.38 - 19.97 - 19.97 - 9.95 - 14.82 - 6.12 - 11.89  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 21 - 12.56 6.70 - 23.89 - 23.89 - 11.11 - 16.93 - 8.50 6.55 - 12.33	WF Advta Dow Jones Taraet 2040 Comp Idx			6.28		2.38	- 2	2.38	- 10	79.6	1	16.51	i	7.50	i		i			ij
6.38 - 19.97 - 19.97 - 9.95 - 14.82 - 6.12 - 11.89  Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 21 - 12.56  6.70 - 23.89 - 11.11 - 16.93 - 8.50	Dow Jones Target 2040			6.28	1	2.38	- 2	2.38	- 10	79.6	1	16.51	ı	8.35	í	P	i		7.	1
Target Date 2046-2050 WQFRX 6.49 79 23.07 53 23.07 53 10.80 57 16.29 21 - 12.56 6.70 - 23.89 - 23.89 - 11.11 - 16.93 - 8.50	Morningstar Target Date 2036-2040 Funds Avg			6.38		16.6	- 1			9.95	i	14.82	r	6.12	ï	11.89			1 -	1.09
6.70 - 23.89 - 23.89 - 11.11 - 16.93 - 8.50 6.55 - 12.33	Wells Fargo Advantage DJ Target 2050 R4	Target Date 2046-2050	WQFRX	6.49		3.07				08.0		16.29	21	•	ũ	12.56		4	0	0.52
6 65 - 2102 - 2102 - 1604 - 6.56 - 12.33	Dow Jones Taraet 2050			6.70	,	3.89	- 2			1.11	1	16.93	į	8.50	1	1	1			1
0000 1000 1000	Morningstar Target Date 2046-2050 Funds Avg			6.65	1	21.02	- 2	1.02	- 10	2.27	ā	15.04	í	6.56	1	12.33	0.85		- 1	1.10

# Performance summary as of December 31, 2013

## RTA Employees Defined Contribution Plan & Trust

Wells Fargo Funds with names containing the designation of "G", "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report. Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summany that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

## Participation by fund

	Beginning Balance as of 10/01/2013	Balance	as of 10	/01/2013	<b>Ending Balance as of 12/31/2013</b>	alance a	18 of 12/	31/2013
Fund Name	Beginning Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total	Ending Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total
Wells Fargo Advantage Cash Inv MMkt I	1,018,606	13.2%	66	34.6%	739,828	%0.6	94	32.9%
Dreyfus Short Term Income D	424,691	5.5%	35	12.2%	428,708	5.2%	34	11.9%
PIMCO Total Return Admin	185,399	2.4%	21	7.3%	202,007	2.5%	22	7.7%
Dodge & Cox Balanced	1,513,358	19.7%	29	23.4%	1,638,841	19.9%	99	23.1%
Invesco Comstock A	383,803	2.0%	43	15.0%	422,899	5.1%	42	14.7%
Davis NY Venture A	234,000	3.0%	27	9.4%	256,343	3.1%	26	9.1%
Lord Abbett Calibrated Dividend Gr A	0	%0.0	0	0.0%	18,622	0.5%	3	1.0%
Wells Fargo Advantage Index Adm	459,258	%0.9	43	15.0%	506,431	6.1%	43	15.0%
American Funds Growth Fund of Amer R4	461,947	%0.9	41	14.3%	503,049	6.1%	41	14.3%
MainStay Large Cap Growth R1	0	0.0%	0	0.0%	0	0.0%	0	%0.0
Wells Fargo/BlackRock S&P MidCap Idx N35	84,647	1.1%	18	6.3%	85,561	1.0%	16	2.6%
Lord Abbett Small Cap Value A	666,102	8.7%	36	12.6%	899,603	10.9%	37	12.9%
Goldman Sachs Intl Eq Insights A	22,302	0.3%	8	2.8%	23,842	0.3%	8	2.8%
Janus Overseas T	821,010	10.7%	55	19.2%	973,970	11.8%	26	19.6%
Wells Fargo Advantage DJ Target Today R4	96'66	1.3%	87	30.4%	104,129	1.3%	95	33.2%
Wells Fargo Advantage DJ Target 2010 R4	77,212	1.0%	8	2.8%	86,770	1.1%	10	3.5%
Wells Fargo Advantage DJ Target 2020 R4	411,547	5.4%	44	15.4%	434,822	5.3%	45	15.7%
Wells Fargo Advantage DJ Target 2030 R4	360,594	4.7%	46	16.1%	407,932	2.0%	52	18.2%
Wells Fargo Advantage DJ Target 2040 R4	349,464	4.5%	57	19.9%	389,370	4.7%	09	21.0%
Wells Fargo Advantage DJ Target 2050 R4	96,293	1.3%	36	12.6%	115,913	1.4%	36	12.6%
Lord Abbett Classic Stock Fund A	16,880	0.5%	3	1.0%	0	%0.0	0	%0.0
Totals	\$7,687,070	100.0%			\$8,238,640	100.0%		
	1		ì					
Average number of funds per participant, based on quarter-end market value	quarter-end market valu	7.8						

21 286

Number of participants with a balance during the quarter

Number of fund choices available

#### Cash flow

## Cash Flow Analysis 10/01/2013 - 12/31/2013

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Advantage Cash Inv MMkt I	1,018,606	12,373	(282,026)	(9,142)	0	20	(33)	739,828
Dreyfus Short Term Income D	424,691	4,709	247	(3,574)	0	2,637	(2)	428,708
PIMCO Total Return Admin	185,399	2,562	14,421	0	0	(376)	0	202,007
Dodge & Cox Balanced	1,513,358	15,294	(202)	(16,535)	0	126,940	(11)	1,638,841
Invesco Comstock A	383,803	4,189	(140)	(5,323)	0	40,374	(5)	422,899
Davis NY Venture A	234,000	1,431	0	(4,470)	0	25,385	(2)	256,343
Lord Abbett Calibrated Dividend Gr A	0	06	18,291	0	0	241	0	18,622
Wells Fargo Advantage Index Adm	459,258	4,058	25	(4,991)	0	48,083	(3)	506,431
American Funds Growth Fund of Amer R4	461,947	4,423	0	(968'9)	0	43,580	(4)	503,049
MainStay Large Cap Growth R1	0	0	0	0	0	0	0	0
Wells Fargo/BlackRock S&P MidCap Idx N35	84,647	1,031	29	(6,818)	0	6,679	(9)	85,561
Lord Abbett Small Cap Value A	666,102	6,365	162,237	(602'2)	0	72,635	(26)	899,603
Goldman Sachs Intl Eq Insights A	22,302	38	0	0	0	1,503	0	23,842
Janus Overseas T	821,010	8,857	90,413	(11,529)	0	65,227	(8)	973,970
Wells Fargo Advantage DJ Target Today R4	956'66	3,860	0	(191)	0	526	(23)	104,129
Wells Fargo Advantage DJ Target 2010 R4	77,212	3,934	2,000	0	0	625	0	86,770
Wells Fargo Advantage DJ Target 2020 R4	411,547	26,387	2,000	(18,316)	0	10,305	(100)	434,822
Wells Fargo Advantage DJ Target 2030 R4	360,594	25,762	2,000	(629)	0	17,273	(38)	407,932
Wells Fargo Advantage DJ Target 2040 R4	349,464	21,844	0	(3,770)	0	21,907	(75)	389,370
Wells Fargo Advantage DJ Target 2050 R4	96,293	15,594	0	(2,417)	0	6,557	(114)	115,913
Lord Abbett Classic Stock Fund A	16,880	189	(18,291)	0	0	1,222	0	0
Totals	\$7,687,070	162,988	0	(102,341)	0	491,373	(450)	\$8,238,640

\*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period.

The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

# Wells Fargo Advantage Cash Inv MMkt I

General Information		Top		Ten Holdings	Sb		4	Asset Composition	mposi	tion	Characteristics	
Manager/Tenure: Sylvester, David (1990) White, Laurie (2010) Ticker Symbol: WFIXX		두 유 유	Frbny Var Credit Agricole Cib Ky Crædit Agricole S.A.	: Cib Ky sle S.A.			3.9% US 2.1% US 1.7% NO	US Stocks Non US Stocks US Bonds Non US Bonds	s ks	%0.0 0.0 0.0 0.0 0.0 0.0	Total Fund Assets (\$MM)	14,431
Inception Date: 1987-10-14 Expense Ratio: 0.20%		Nat AN2	Natixis Cayman Islands Time Deposit Natc ANZ BANKING GROUP LONDON TIME DEP	n Islands T	Time Depo	sit Natc	1.5% Pro	Preferreds Convertibles		%0.0 0.0 0.0 0.0	Avg Credit Quality Fund	N/A
		Obs	Dbs Bank Ltd				_	Otner		8.5%		N/A
		ABE	ABBEY NATL TSY SVCS CAYM TIME DEPOS	SY SVCS C	AYM TIME	DEPOS	1.2%				Avg Maturity	
		Bar	Bank of America Na Repo Mbs Bacna 4 OCBC 01/50 VAR	ca Na Repo	o Mbs Bacr	-	1.2%				Fund Index	N/A N/A
Performance (12/31/13)	QTQ	Ę	1 Year	3 Years	3 Years 5 Years 10 Years	10 Years					Duration	Ø/N
Wells Fargo Advantage Cash Inv MMkt I	0.00	0.03	0.03	90.0	0.17	1.80					Index	N/A
Citi Treasury Bill 3 Mon	0.01	0.05	0.05	0.07	0.10	1.59						
Lipper Instl Money Market Funds Avg	0.01	0.03	0.03	0.04	0.11	1.67					Number of Holdings	472
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		Ĭ
Wells Fargo Advantage Cash Inv MMkt I	1.26	3.10	4.95	5.25	2.82	0.52	0.15	0.07	90.0	0.03		
Citi Treasury Bill 3 Mon Lipper Instl Money Market Funds Avg	1.24	3.00	4.76	4.74	2.50	0.16	0.13	0.08	0.07	0.05		
Sector /	Sector Allocation	_				Fund	р					
120.0%							%t					
100.0%							7°E6			Γ		
80.0%										T		
60.0%							Ph -					
40.0%								1-2-11		T		
		•										

Derivative

Cash Equiv.

Securitized %0.0

Corporate %9'0

Municipal

Government Government

0.0%

20.0%

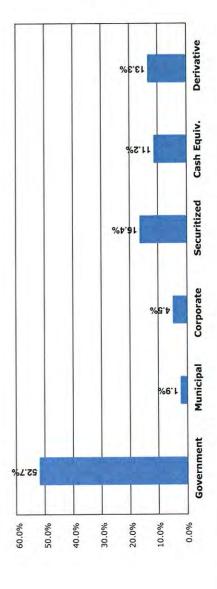
## Dreyfus Short Term Income D

General Information		-	som nen don		2		4	Asset Composition	Sodwo	tion	Characteristics	
Manager/Tenure: Horsfall, David M. (2011)  Bowser, David R. (2008)  Sub-Advisor: Standish Mellon Asset Management LLC	ent 11.C	US US	US Treasury Note 1.75% US Treasury Note 2.125% FHLMC 1.25%	ote 1.75% ote 2.125		21,	27.0% US 13.3% US 2.6% No	US Stocks Non US Stocks US Bonds Non US Bonds	s ks	0.0% 0.0% 82.7% 12.6%	Total Fund Assets (\$MM)	251
ii. ii.		Car Prir	FNMA 0.875% Carmax Auto Tr 2010-2 3.96% Principal Life Global Fdg 144A 1% Santander Us Debt S A 144A 3.724%	r 2010-2 lobal Fdg Sebt S A 1	3.96% 144A 1% 44A 3.724			Cash Preferreds Convertibles Other	1	0.0% 0.0% 0.0%	Avg Credit Quality Fund Index	A A
		Citi Ver Bbv	Citicorp Res Mtg Tr 2007-2 FRN Verizon Comms 3.65% Bbva U S Sr S A Unipersonal 4.664%	Res Mtg Tr 2007-2 FRN Comms 3.65% S Sr S A Unipersonal 4.0	-2 FRN	otal: 50		Credit Quality Range Fund Ind 63.0% 0.0 AA 63.0% 0.0 A 63.0% 0.0	Eud Fund 63.0% 4.7% 9.9%	Range nd Index % 0.0% % 0.0%	Avg Maturity Fund Index	2.43 Years N/A
Performance (12/31/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years		80	18.7		Duration	2.39 Years
Dreyfus Short Term Income D	0.62	0.87		2.12	4.90	2.89	a &	B Below B	0.0	%0.0 %0.0 %0.0 %0.0 %0.0	Index	N/A
ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg	0.07	0.36	0.36	0.81	3.93	2.65	Š	Not rated	5		Number of Holdings	174
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
<b>Dreyfus Short Term Income D</b> ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg	1.99 1.00 1.63	<b>1.42</b> 1.69 1.45	<b>4.13</b> 4.13 4.05	<b>2.92</b> 7.17 4.29	<b>-5.54</b> 6.75 -4.23	<b>13.90</b> 1.23 9.30	<b>4.73</b> 2.34 4.11	<b>1.61</b> 1.55 1.66	3.91 0.51 3.67	<b>0.87</b> 0.36 0.45		
Sector	Sector Allocation	_				Fund	g g					
%0.09												
%0.08	%Z'++											
40.0%				%7								
30.0%			1	se.		%	%E.71					
960,002						1.21	1					
10.0%	No.	%2.0							%0'0			
0.0%		The state of the s										

Data Source: Morningstar Data as of 12/31/2013.

## PIMCO Total Return Admin

General Information		To	Top Ten I	<b>Ten Holdings</b>	2		As	Asset Composition	osition	Characteristics		
Manager/Tenure: Gross, William H. (1987)		Fin	Fin Fut Euro\$ (	Euro\$ Cme 06/15/15	/15		18.4% US	US Stocks	00	%0		1
Ticker Symbol: PTRAX		Irs	Irs Usd 1.500	1.500 03/18/15-1y (Red) Cme	ly (Red) C		14.4% NO	Bonds	75.	3%   Total Fund Assets (\$MM)		237,264
Inception Date: 1994-09-08		Fin	Fin Fut Euro\$ Cme 12/14/15	Cme 12/14	/15	11	13.5% Nor	Non US Bonds	92.	3%		
Expense Ratio: 0.71%		Fin	Fin Fut Euro\$ Cme 09/14/15	Cme 09/14	/15	17	12.4% Prefer	Preferreds	-/1	Avg Credit Quality		
		Fi	Fin Fut Us 10yr Cbt 12/19/13	r Cbt 12/19	9/13	.,	5.8% Cor	Convertibles	0.0%			N/A
		Fin	Fin Fut Us 5yr Cbt 12/31/13	Cbt 12/31,	13	7	4.6% Utner	<u> </u>	,,			N/A
		NS	US Treasury Note 1.5%	ote 1.5%		3.4	3.5%					
		Fin	Fin Fut Euro\$ Cme 03/14/16	Cme 03/14	/16	.,	3.1%			Avg Maturity		
		Irs	Irs Usd 3.000	3.000 09/21/16-1y (Blu) Cme	ly (Blu) Cr		2.4%			Fund	5.1	5.15 Years
		Fin	Fin Fut Us 2yr	Us 2yr Cbt 12/31/13	13	.,	2.3%			Index		N/A
						Total: 80.2%	.2%					
Dorformance (12/31/13)	4	1								Duration		
religimence (17/31/13)	010	A I D	1 Year	I Year 3 Years 5 Years 10 Years	rears	to rears				Fund	4.4	4.42 Years
PIMCO Total Return Admin	-0.10	-2.17	-2.17	3.82	6.65	5.77				Index		N/A
Barclays US Agg Bond	-0.14	-2.02	-2.02	3.26	4.44	4.55	_					
Morningstar Intermediate-Term Bond Funds Avg	0.31	-1.42	-1.42	3.64	6.31	4.33				Number of Holdings		20,509
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011 20	2012 2013			
PIMCO Total Return Admin	4.88	2.63	3.74	8.81	4.55	13.55	8.56	3.91 10.08	08 -2.17			
Barclays US Agg Bond	4.34	2.43	4.33	6.97	5.24	5.93	6.54	7.84 4.21				
Morningstar Intermediate-Term Bond Funds Avg	3.91	1.80	4.15	4.70	-4.70	13.97	7.72		11 -1.42			
Sector Allocation	llocatio	_								1		
						Fund	Б					
	9											
%0.09	64											



Data Source: Morningstar Data as of 12/31/2013.

## Dodge & Cox Balanced

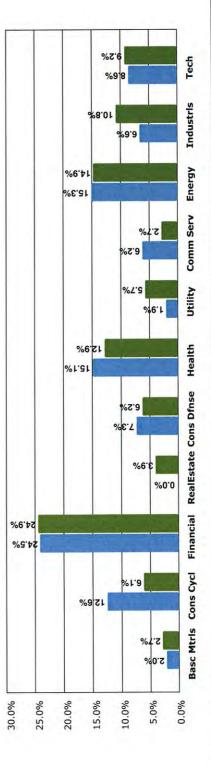
Manager/Tenure: Team Managed Ticker Symbol: DODBX Inception Date: 1931-06-26 Expense Ratio: 0.53%  Performance (12/31/13)  Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index 6.17 Morningstar Moderate Allocation Funds Avg 5.40	Capital One Finan Wells Fargo & Co Microsoft Corporat Comcast Corp Cla Hewlett-Packard C Schlumberger NV Merck & Co Inc Time Warner Inc Novartis AG ADR Sanofi ADR  YTD I Year 3 Y 28.37 28.37 1 17.56 17.56 1 16.48 16.48 9	Capital One Financial Corp Wells Fargo & Co Microsoft Corporation Comcast Corp Class A Hewlett-Packard Co Schlumberger NV Merck & Co Inc	<u>C</u>	w v	-500	US Stocks	55.6%		
DODBX 1931-06-26 0.53%  ce (12/31/13)  alanced 3alanced 6.17 derate Allocation Funds Avg 5.40	Wells Far Microsoft Comcast Comcast Hewlett-I Schlumbo Merck & I Time Wal Novartis Sanofi AD 17.56 17.	go & Co Corporation Corp Class A 'ackard Co srger NV		0	_	The second secon	100		
1931-06-26 0.53% ce (12/31/13) ce (12/31/13) garb salanced 8.38 0% BarCap Aggregate Index 6.17 derate Allocation Funds Avg 5.40	Microsoft Comcast Hewlett-I-I-I-I-I-I-I-I-I-I-I-I-I-I-I-I-I-I-	Corporation Corp Class A ackard Co arger NV		1	2.7%	Non US Stocks	12.7%	P/F Batio	
QTD 8.38 6.17 5.40	Comcast Hewlett-I Schlumb Merck & I Time Wal Novartis Sanofi AE 28.37 28 17.56 17. 16.48 16.	Corp Class A ackard Co erger NV		2	1	Non US Bonds	2.5%		16.39x
QTD 8.38 6.17 5.40	Hewlett-I Schlumbb Merck & Chlumbb Merck & Time Wal Novartis Sanoff AL Sanoff AL 28.37 28 17.56 17.16.48 16.48 16.	ackard Co erger NV Co Inc		2	2.4% Cash	Cash Preferreds	4.9%		N/A
QTD 8.38 6.17 5.40	Schlumbe   Merck &     Time War     Time War     Novartis     Sanofi AL     YTD   1 V     28.37   28     17.56   17.     16.48   16.	So Inc		2		Convertibles	0.0%		
QTD 8.38 6.17 5.40	Merck 8. Time War Novartis Sanofi AL YTD 1 YTD 1 Y. 28.37 28 17.56 17. 16.48 16.	So Inc		2	2.1% Unner		1.2%	P/B Ratio	
QTD 8.38 6.17 5.40	Time War Novartis Sanofi AL YTD 1 YTD 1 YC 28.37 28 17.56 17. 16.48 16.			2	2.1%			Fund	1.84x
QTD 8.38 6.17 5.40	Novartis   Sanofi AL   Sanofi AL   YTD   1 Yc   28.37   28   17.56   17.16   16.48	ner Inc		2	2.0%			Index	N/A
QTD 8.38 6.17 5.40		AG ADR		2 6		Market Cap Range	Range		
QTD 8.38 6.17 5.40	-	¥		2.0% Total: 23.0%		, ,	51.1%	Turnover Ratio	16%
8.38 6.17 5.40		Year 3 Years	5 Years 10 Years	0 Years	Small	= /	8.5% 0.4%	Avg Market Cap	58 037
6.17		37 14.31	16.56	7.18			0.0		N/A
5.40			12.71	6.54				( +) ()	
			12.83	90.9				Number of Holdings	
								Stocks	71
Calendar Year Performance 2004	2005 20	2006 2007	2008	2009	2010	2011 2012	2 2013	Bonds	312
Dodge & Cox Balanced 13.30	6.59 13	13.86 1.73	-33.57	28.37		-1.66 18.32			
60% S&P 500/40% BarCap Aggregate Index 8.30 Morninstar Moderate Allocation Funds Ava	11	1.11 6.22	-22.06	18.40	12.13	4.69 11.31	17.56	Total Fund Assets (\$MM)	14,371
	۱		-20.00	67.47				Ava Credit Ouality	
Sector Allocation	)							Fund	BBB
	Fund							Index	N/A
								Avg Maturity	
30.0%								Fund	7.70 Years
							%1	Index	N/A
25.0%	9						53		
	69.8							Duration	2000
20.0%								Fund	4.30 rears
%0 51								Tinex	
			%		%	%			
10.0%			8.7		.8	8.7			
%L	%								
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0		0			3				

Data Source: Morningstar Data as of 12/31/2013.

## Invesco Comstock A

Manager/Tenure: Team Managed Ticker Symbol: ACSTX Inception Date: 1968-10-07		Top Ten	en Holdings	S		AS	Asset Composition	osition	Characteristics	
	O	Citigroup Inc			4.0	4.0% US 5	stocks	79.4%		
	<u> </u>	JPMorgan Chase & Co	se & Co		3.1	3.1% Non	Non US Stocks US Bonds	15.9%	P/E Ratio	
	>	Viacom, Inc. Class B	lass B		2.6	2.6% Non	Non US Bonds	0.0%	Fund	15.06x
Expense Ratio: 0.86%	3	Weatherford International Ltd	nternationa	Ltd	2.4	2.4%   Cash	Preferreds	80.0		15.93x
	Σ	Microsoft Corporation	oration		2.3	2.3% Con	Convertibles	0.0%		
	3	Wells Fargo & Co	တ		2.1	2.1%   Otner		0.0%	P/B Ratio	
	Ī	Halliburton Company	mpany		2.1	2.1%			Fund	1.60x
	Ō	General Motors Co	s Co		2.1	2.1%			Index	1.78x
	Σω	Merck & Co Inc Bank of New Yo	Co Inc New York Mellon Corp		2.1% 2.1% <b>Total: 25.1%</b>		Market Cap Range	Range 50.1%	Turnover Ratio	12%
Performance (12/31/13) QT	отр чтр	YTD 1 Year	ear 3 Years 5 Years 10 Years	Years 1	.0 Years	Small	. = 0	8.1%	Avg Market Cap Fund (\$MM)	57,000
Invesco Comstock A 10.	10.49 35.24	1 35.24	16.38	18.73	7.75					51,073
Russell 1000 Value	10.01 32.53		16.06	16.67	7.58	_				
Morningstar Large Value Funds Avg	9.34 31.21		14.48	16.10	26.9				Number of Holdings	79
Calendar Year Performance 200	2004 2005	2006	2007	2008	2009	2010	2011 2012	2 2013	Total Fund Assets (\$MM)	11,853
Invesco Comstock A 17.	17.57 4.19		-1.89	-35.89	29.45					
Russell 1000 Value 16.	.49 7.05	22.25	-0.17	-36.85		15.51	0.39 17.51	1 32.53		
Morningstar Large Value Funds Avg 12.	12.97 5.95		1.42	-37.09	24.13					





Data Source: Morningstar Data as of 12/31/2013.

## Davis NY Venture A

Bank of New York Milor Cap   Cap	Bank of New York Mellon Corp   7.15%	Asset Composition	Characteristics	
Davie Selected Advisers (New York)   Dr.	Davis Selected Advisers (New York) Inc.  Davis Selected Advisers (New York) Inc.  Deel Bark Beyond, Inc.  Costco Wells Fargo & Co.  Sign.  Costco Wells Resource Ltd.  Cos			
1969-02-17   Welle Fargo & S. 9%   Convertibles	Name	S Bonds	Fund	17.5
1966-02-17   Constraint Control Cont	Berkshire Hathaway Inc Class A 5.1% 0.88%		Index	18.6
3% Good Market Caperation Storm A 10% Construction Construction Construction Resources Ltd 1	3%  CVS Caremark Corp  Bed Bath & Beyond, Inc.  Corpcrow Molesale Corporation  Corporation  Corporation  Corporation  Corporation  Corporation  Total: 48.5%  Lo.87  34.56  34.56  10.87  34.56  34.56  10.87  34.56  34.56  10.87  34.56  34.56  10.87  34.56  34.57  10.88  4.91  15.79  5.49  -37.09  20.09  Fund Index  End Index  End Index  Corporation  Total: 48.5%  Corporation  Total: 48.5%  Corporation  Total: 48.5%  Corporation  Total: 48.5%  Corporation  Index  End Index  End Index  Corporation  Index  End Index  Ind			
Consider Natural Resources Ltd   2.6%   Market Cap Range   Corporation   3.0%   Consider Natural Resources Ltd   2.6%   Market Cap Range   Consider Natural Resources Ltd   2.6%   2	Costco Wholesale Corporation   3.0%		_	
Costor Wildlestell Corporation   Costor Wildlestell Corporation   Costor Wildlestell Group inc.   Total: 48.5%   Market Cap Range   UnitedHealth Group inc.   UnitedHealth Group inc.   Total: 48.5%   Market Cap Range   UnitedHealth Group inc.   UnitedHealth Group inc.   Total: 48.5%   Market Cap Range   UnitedHealth Group inc.   UnitedHealth Group inc	Costco Wholesale Corporation 3.0%  Canadian Natural Resources Ltd 2.4%  LuitedHealth Group Inc		Fund	2.0
2/31/13) QTD YTD 1 Year 3 Years 5 Years 10 Years 48.5%   Canadian Natural Resources Ltd	Canadian Natural Resources Ltd   2.6%		Index	5.6
2/31/13) QTD YTD 1 Year 3 Years 5 Years 10 Years 6 Years 10 Year 9 Years 5 Years 10 Year 9 Ye	2/31/13) QTD YTD 1 Year 3 Years 5 Years 10 Years	Market Cap Range		
Total : 45.5%   Line	Total: 48.5%   Total: 49.7%   Total: 48.5%   Total: 49.7%   Tota	Super day you	_	7
2/31/13) QTD YTD 1 Vear 3 Years 10 Years   Price   Pri	Columbia		_	
10.87   34.56   34.56   13.04   16.42   6.78	10.87 34.56 34.56 13.04 16.42 6.78   Principle		Avg Market Cap	8 05
erformance 2004 2005 2006 2007 2008 2009 2010 2013 20.39  erformance 2004 2005 2006 2007 2008 2009 2010 2013 2013 32.99  12.37 31.50 31.50 14.47 17.09 6.93  nd Funds Avg 12.73 34.56  12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78 12.73 34.56  10.08 4.91 15.79 5.49 -37.00 26.46 15.06 2.11 16.00 32.39  10.08 6.0%  10.0% 7 7 8 8 7 7 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8 8 8 7 7 8	10.5%   10.0		(MM#) XOPUL	0,00
erformance         2004         2005         2007         2008         2010         2011         2013         2013         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         31.50         30.00         2008         2010         2011         2013         31.50         31.50         31.50         32.70         20.64         15.06         21.11         4.78         31.50 </td <td>erformance 2004 2005 2006 2007 2008 2009 2010 2011  erformance 2004 2005 2006 2007 2008 2009 2010 2011  12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27  ctor Allocation  50.0%  40.0%  20.0%  1</td> <td></td> <td></td> <td>00'00</td>	erformance 2004 2005 2006 2007 2008 2009 2010 2011  erformance 2004 2005 2006 2007 2008 2009 2010 2011  12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27  ctor Allocation  50.0%  40.0%  20.0%  1			00'00
erformance	erformance 2004 2005 2006 2007 2008 2009 2010 2011    12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78    10.88 4.91 15.79 5.49 -37.79 28.17 14.01 -1.27    ctor Allocation    50.0%		Number of Holdings	
### Fund #### Fund #### Fund #### Fund ##### Fund ##### Fund ##### Fund ##### Fund ###### Fund ####### Fund ####################################	Funds Avg 10.0%			
tor Allocation  12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78 12.73 34.56  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  10.00%  10.00	12.37 10.68 15.12 4.97 -40.03 32.06 12.11 -4.78 10.88 4.91 15.79 5.49 -37.00 26.46 15.06 2.11 10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 ctor Allocation  50.0%  40.0%  20.0%  10.0%	2011 2012		21,2
Sector Allocation  50.0%  50.0%  50.0%  50.0%  60.0%  10.0	Sector Allocation  50.0%  60.0%  50.0%  50.0%  10.0	-4.78 12.73		
10.02 5.88 14.17 6.16 -37.79 28.17 14.96 31.50 10.02 5.88 14.17 6.16 -37.79 28.17 14.96 31.50 10.4% 10	10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 8.16 8.14.17 6.16 -37.79 28.17 14.01 -1.27 8.16 8.16 8.16 8.16 8.16 8.16 8.16 8.16	2.11 16.00		
### ### ### ### ### ### ### ### ### ##	%8.11 %8.11 %8.11 %6.2 %0.7 %8.6% %9	-1.27 14.96		
%6.21 %8.11 %9.8 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %9.2 %9.2 %9.3 %9.3 %9.5 %9.5 %9.5 %9.5 %9.5 %9.5 %9.5	% % % % % % % % % % % % % % % % % % %		1	
%6.2 %0.0 %8.11 %%1.7 %8.11 %6.4 %0.0 %8.51 %6.5 %0.0 %8.51 %6.5 %0.0 %8.51 %6.5 %0.0 %8.51 %5.5 %0.0 %5.5 %0.0	% 6.5 % 6.5			
%6.2 %0.0 %8.21 %%1.1 %%2.1 %%	%6.86 %2.11 %2.11 %8.1 %8.1 %9.21 %9.2 %9.6 %9.8 %9.8 %9.8 %9.8 %9.8			
%6.21 %6.21 %6.21 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31 %6.31	%8.11 %8.11 %8.11 %6.2 %9.5 %9.5 %9.5 %9.5 %9.5 %9.5 %9.5 %9.5			
%6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21 %6.21	% 5.6 % 6.2 % 6.2 % 6.2 % 6.2 % 6.5 % 6.5			
%6.01 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %8.11 %9.2 %9.2 %9.2 %9.2 %9.2 %9.2 %9.2 %9.2	%8.11 %8.11 %9.21 %8.21 %9.21 %9.21 %9.21 %9.21 %9.21			
%6.2   %6	%6.2 %9.6 %9.6 %9.6 %9.6 %9.6 %9.6 %9.6 %9.6			
%0'9 %9'5 %4'1 %6'7 %9'6 %0'0 %9'8 %4'1 %8'1 %6'7 %8'1	%9'E %0'Z %9'E %0'Z %0'Z %8'I %8'I %8'I %8'I %8'I %8'I %8'I %9'E %9'E %9'E %9'E %9'E %9'E %9'E %9'E		112	
7 %6.5 % %0.0 %7.1 %8.1 %%7.1 %8.1 %%7.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%8.1 %%7.1 %%7.1 %%8.1 %%7.1 %%7.1 %%8.1 %%7.1 %	7 8.4.8 7.1.8% 7.1.8% 9.5.99	%I %I %S	21	
		3.6		

Data Source: Morningstar Data as of 12/31/2013.

# Lord Abbett Calibrated Dividend Gr A

Particle Symbol   Particle S	General Information		To	Top Ten Holdings	lolding	SI		A	Asset Composition	imposi	tion	Characteristics	
Control   Cont	Manager/Tenure: Ruvkun, Frederick J. (2012)		Occi	dental Petr	oleum Cor	poration			Stocks in US Stock	S	95.8%	_	
2001-12-27  Wel-Mart Stores inc.  0.85%  International Stores and Construction Company  1.05%			3M (	-	odies corp			_	S Bonds	v	0.0%	_	2000
1989   Constitution			, le W	Mart Ctore	o Inc			-	sh		0.5%		10.62X
International Business Nachmes Corp   3.5%   Coce-Cola Council Company   2.2%   Coce-Cola Council Company   2.9%   Market Cap Range   Colgate-Palmolive Company   2.9%   Market Cap Range   Colgate-Palmolive Company   2.9%   Market Cap Range   Colgate-Palmolive Company   2.9%   Coce-Cola Colgate-Palmolive Company   2.9%   Coce-Cola Colgate-Palmolive Company   2.9%   Coce-Cola Colgate-Palmolive Company   2.9%   Coce-Cola Colgate-Palmolive Company   Coce-Colgate-Palmolive Corpa   Coce-Coce-Coce-Coce-Coce-Coce-Coce-Coce-			S W	onald's Cor	poration			_	eferreds		%0.0		18.62X
Coge-Cole Coge-Coge-Coge-Coge-Coge-Coge-Coge-Coge-			Inte	rnational B	usiness Ma	achines Co			her		2.2%	_	
Abbvie inc houseand Coupany Co			Coci	3-Cola Co				3.2%				Find	3 33x
Colgate-Palmolive Company   Colgate-Palmolive Company   Totali 35.1%   Market Cap Range   Totali 35.1%   Calsat   41.8%   Alg Market Cap   11.8%   Alg Market Cap   Alg   11.8%   Alg Market Cap   Alg   11.8%   Alg   Alg   11.8%   Alg			Abb	Vie Inc				3.2%				Index	2.61x
Consecuent Continues Calington   Total: 35.10   Client   4.00%   Client   Clie			Mon	santo Com	pany	à		1	arket (	Sap Rai	nge	F	,000
QTD         YTD         1 Vear         3 Vears         10 Vears			<u></u>	מנכ ו מוווס	od income	<b>A</b>	ñ		ant		44.0%		103%
8.62 27.97 27.97 13.01 15.35 7.82 Index (\$\pm\mathcal{H}\text{M}	Performance (12/31/13)	QTD	ATA	ear			10 Years		lar Ilar		14.2% 0.1%		50 725
10.51 32.39 32.39 16.18 17.94 7.41 9.73 31.50 31.50 14.47 17.09 6.93  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 16.72 3.65 14.78 3.03 -27.29 23.21 14.81 -0.23 13.05 27.97 10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  Reference of the original property of the consistency of th	Lord Abbett Calibrated Dividend Gr A	8.62	27.97	27.97	13.01	15.35	7.82		0		0.0.0		66.594
9.73 31.50 31.50 14.47 17.09 6.93  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  16.72 3.65 14.78 3.03 -27.29 23.21 14.81 -0.23 13.05 27.97  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  Fund Index  Fund Index  Score Core Core Core Easter Core Financial RealEstate Core Drive Health Utility Comm Serv Energy Industris Tech	S&P 500	10.51	32.39	32.39	16.18	17.94	7.41	_				( )	
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  16.72 3.65 14.78 3.03 -27.29 23.21 14.81 -0.23 13.05 27.97  10.08 4.91 15.79 5.49 -37.00 26.46 15.06 2.11 16.00 32.39  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  Replace to the second of	Morningstar Large Blend Funds Avg	9.73	31.50	31.50	14.47	17.09	6.93					Number of Holdings	101
16.72 3.65 14.78 3.03 -27.29 23.21 14.81 -0.23 13.05 27.97  10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  Reference of the contract of the contr	Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	2,059
Sector Allocation  Sector Allocation  Sector Allocation  Sector Allocation  10.0%  10.	Lord Abbett Calibrated Dividend Gr A	16.72	3.65	14.78	3.03	-27.29	23.21	14.81	-0.23	13.05	27.97		
10.02 5.88 14.17 6.16 -37.79 28.17 14.01 -1.27 14.96 31.50  Total Index  Total Inde	S&P 500	10.88	4.91	15.79	5.49	-37.00	26.46	15.06	2.11	16.00	32.39		
10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.3% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 11.2% 11.2% 11.2% 11.2% 11.2% 10.4% 11.2% 10.4% 11.2%	Morningstar Large Blend Funds Avg	10.02	5.88	14.17	6.16	-37.79	28.17	14.01	-1.27	14.96	31.50		
10.4% 10.4% 10.4% 10.4% 10.4% 10.4% 10.4% 10.4% 10.4% 10.3% 10.3% 10.4% 10.4% 10.3% 10.3% 10.4%	Sector Allocation						Index	-					
10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 10.9%	30.0%												
22. 11. 2% 11. 2% 15.3% 10.4% 11. 2% 10.4% 1				/04	0/ 1								
16.3% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 11.2% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4% 10.1% 10.4%	25.0%			<u> </u>	77						20.9 <sub>9</sub>	o,	
7.4% 11.2% 1	20.0%	%8'9			A STATE OF	%						%B.91	
Basc Mrls Cons Cycl Financial RealEstate Cons Dfnse Health Utility Comm Serv Energy Industris	%b*!				%b'(						%Z.11		
Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse Health Utility Comm Serv Energy Industrls	%b				01	b.4	3					9	
Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse Health Utility Comm Serv Energy Industrls		4.9	9	%4					%9°€			%L'S	
Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse Health Utility Comm Serv Energy Industrls			60.0										
			al RealE	state Con:	s Dfnse	Health	Utility				Industris	Tech	

Data Source: Morningstar Data as of 12/31/2013.

# Wells Fargo Advantage Index Adm

		Top T	Ten	en Holdings	35		4	Asset Composition	imposi	tion	Characteristics	
Manager/Tenure: Li, Weidong (2011) Campbell, John (2012) Neal. David (2012)		Apple Exxo Goog	Apple Incorporated Exxon Mobil Corporation Google Incorporated	sted rporation rated			3.0% US 2.6% US 1.9% No	US Stocks Non US Stocks US Bonds Non US Bonds	ks Is	95.6% 3.2% 0.0% 0.0%	P/E Ratio	18 71×
		Micro	Microsoft Corporation General Electric Company	ration Company				Cash Preferreds Convertibles Other		1.2% 0.0% 0.0%		18.62x
Inception Date: 1985-02-14 Expense Ratio: 0.25%		Chevron	son & Johnson ron Corporation	son			1.5%				P/B Ratio Fund	2.62x
		The	The Procter & Gamble Company	amble Co	ımpany		1.3%				Index	2.61x
		JPMo	JPMorgan Chase & Company Wells Fargo & Company	e & Comp ompany	any	Total: 17	1.3% M 1.3% Gi	Market Cap Range	Cap Ra	<b>nge</b> 51.1% 37.2%	F	2%
Performance (12/31/13)	QTD	YTD	1 Year 3	3 Years	5 Years	10 Years		Mid		11.7%	Avg Market Cap	120.300
Wells Fargo Advantage Index Adm	10.45	32.08	32.08	15.93	17.69	7.13		0		0.0		66,594
S&P 500	10.51	32.39	32.39	16.18	17.94	7.41					Number of Holdings	202
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	2,749
Wells Fargo Advantage Index Adm S&P 500	<b>10.51</b> 10.88	<b>4.64</b> 4.91	<b>15.47</b> 15.79	<b>5.22</b> 5.49	<b>-37.22</b>	<b>26.25</b> 26.46	<b>14.82</b> 15.06	<b>1.90</b> 2.11	<b>15.75</b> 16.00	<b>32.08</b> 32.39		
Sector Allocation					Fund	Index						
30.0%												
20.0%											%8'91 %8'91	
15.0%	%Z.11		%Z.01	%p.01	.E1				%6.01 %6.01	63.11 97.11		
10.0%		%4	%4			%6°7	%L'E	%9℃				
		er 📗	11									
0.0% Basc Mtrls Cons Cycl	Cycl Financial RealEstate Cons Dfnse	RealEs	tate Con	Dfnse	Health	Utility		Comm Serv	Energy	Industris	Tech	

Tech

Utility Comm Serv Energy Industrls

Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse Health

# American Funds Growth Fund of Amer R4

Handerforther: Team Managed   Amazon.com Inc.   4.0%   135%   155%   1			ř	Top Ten	Ten Holdings	gs		4	Asset Composition	mposit	ion	Characteristics	
Amazon.com Inc	Manager/Tenure: Team Managed		ij	ead Science	es Inc			_	5 Stocks		76.1%		
Google, Inc. Class A   3.4%   No. US Bonds   0.056%			An	lazon.com	Inc			_	on US Stock	S	13.9%		
Home Depot, Inc.  24% Preferreds Untertheath Group Fire Philip Morris International, Inc. Philip Morris International, Inc. Philip Morris International, Inc. 1.5% Other Caps B Comcast Corp Class A  1.6% Other 1.5% Other Cap Range Comcast Corp Class A  1.0.4 33.48 33.48 16.45 20.39 7.83 10.29 33.92 33.92 15.35 18.32 8.31 11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Philip Morris International, Inc. 1.5% Other Comcast Corp Class A  Total: 23.40 Class B  Inc. 24% Comcast Corp Class A  Total: 23.40 Class B  Inc. 24% Class B  Inc. 25 33.82 33.82 15.35 18.32 8.31  Inc. 29 33.92 33.92 14.88 19.01 7.60  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 34.54 12.29 -4.87 20.56 33.82  Inc. 2004 2005 2006 2007 35.68 15.53 -2.46 15.34 33.92  Inc. 2004 2005 2006 2007 35.68 15.53 -2.46 15.34 33.92  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 35.68 15.53 -2.46 15.34 33.92  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2010 2011 2013  Inc. 2004 2005 2006 2007 2008 2009 2010 2010 2011 2013  Inc. 2004 2005 2006 2007 200			9	ogle, Inc. C	Jass A			_	in US Bonds		0.0%		19.72x
## Convertibles   Convertible   Convertible			유	me Depot,	Inc.				eferreds		9.5%		21.93x
UnitedHealth Group Inc.   1.5%   Software International, Inc.   1.5%   Software International, Inc.   1.5%   Software International, Inc.   1.5%   Software Inc. Class B			EO	G Resource	Ş				nvertibles		0.0%		
Philip Morris International, Inc.   15%			5	itedHealth (	Group Inc			_			0.7.0		
OTD YTD 1 Year 3 Years 5 Years 10 Years 9.42 33.92 14.88 15.75 18.21 16.71 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 11.93 14.22 10.91 10.88 -39.07 34.64 15.53 -2.46 15.34 33.92 14.88 19.01 7.60 2000 2010 2011 2012 2013 11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 5.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92 20 20 20 20 20 20 20 20 20 20 20 20 20			- A	Ilip Morris I	nternations	al, Inc.		1.5%				Fund	3.06x
Nilke, Inc. Class B			SO	FTBANK Co	rp			1.5%				Index	4.86x
QTD YTD 1 Year 3 Years 5 Years 10 Years  9.42 33.82 15.35 18.32 8.31  10.29 33.92 33.92 16.45 20.39 7.83  10.29 33.92 214.88 19.01 7.60  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92			ž	te, Inc. Clas	35 B				O tollar	0 0	0		
QTD YTD 1 Year 3 Years 5 Years 10 Years			8	mcast Corp	Class A		Total 33		ant ant	מה מה	48.3%	-	27%
QTD       YTD       1 Vear       3 Years 5 Years 10 Years       Small bit of the control							iotal. 2.		rge		37.5%		
9.42 33.82 33.82 15.35 18.32 8.31  10.29 33.92 33.92 14.88 19.01 7.60  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82  5.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.82  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index	Performance (12/31/13)	QTQ	YTD	fear		5 Years	10 Years	Ī	nall		14.1%		910 31
10.44 33.48 33.48 16.45 20.39 7.83 10.29 33.92 14.88 19.01 7.60  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92	American Funds Growth Fund of Amer R4		22 83	4		18 23	0 21		cro		0.0%		40,010
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index  Fund Index	Russell 1000 Growth		33.40		16.45	20.20	7 00					Tildex (pilily)	7/0'64
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index  5.86 6.30 5.20 6.30 6.30 6.30 6.30 6.30 6.30 6.30 6.3	Morningstar Large Growth Finds Avg	10.70	22.02		14 00	10.07	7.60					3	, L
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index	Monthlystal Large Growth runus Avg	10.29	33.92		14.88	19.01	7.60					Number of Holdings	429
11.93 14.22 10.91 10.88 -39.07 34.54 12.29 -4.87 20.56 33.82 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92 17.81 5.68 8.88 8.88 8.98 8.98 8.98 8.98 8.98 8	Calendar Year Performance	2004	2005		2007	2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	136,469
6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index  5.8%  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  18.9%  6.3%  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  18.9%  6.3%  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  18.9%  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48	American Funds Growth Fund of Amer R4		14.22		10.88	-39.07	34.54	12.29			33.82		
7.81 6.71 7.05 13.35 40.67 35.68 15.53 -2.46 15.34 33.92    Fund Index    Fund Index    8.2.0	Russell 1000 Growth		5.26		11.81	-38.44	37.21	16.71			33.48		
19.7%  Find (%)  18.9%  18.9%  18.9%  18.9%  18.9%  18.9%  19.0%  19.7%  19.7%  19.7%  19.7%	Morningstar Large Growth Funds Avg	7.81	6.71	7.05	13.35	-40.67	35.68	15.53			33.92		
7.11 % 6.11 % 6.20 % 6.11 % 6.20 % 6.11 % 6.20 % 6.11 % 6.20 % 6.11 % 6.20 % 6.20 % 6.11 % 6.20 % 6.	Socitor Allocation												
%6.81  %8.4	Sector Allocation					Fund	Index						
%6.11  %8.21  %8.21  %8.20  %8.20  %8.20  %8.20  %8.20  %8.20  %8.20  %8.20  %8.20													
%6.81  %6.81  %8.20  %8.21  %8.20  %9.11  %9.20  %9.11  %9.40  %2.00  %2.00  %2.00  %2.00  %2.00  %2.00  %3.40  %3	30.0%												
%6.81  %8.4  %9.4  %8.4  %9.4												%8	
%6.11  %8.21  %8.21  %8.20  %8.21  %2.0  %2.0  %2.0  %2.0  %2.0  %2.0  %2.0  %2.0  %2.0  %2.0						%							
%5.2 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11 %6.11						6.81						%0~8	
8.21 %2.0 %2.0 %2.0 %2.0 %2.0 %2.0 %2.0 %2.0	20.0%	۷۱ ا			%	100					%1	31	
%9't	15.0%				2.89	% <b>6</b> °			760		7.81		
%8'5 %8'5 %8'5 %8'0 %2'0 %2'0 %2'0		%E'			ı 🌉	11			++		%4		
9.4.6 %2.0 %2.0 %2.0		-	%9		%7			%8	%	%	.18		
2.5 %2.0	%9			94	2.8			g	9.4	9.4			
0	2.6		%7					9/.1					
	780 0		0										

Data Source: Morningstar Data as of 12/31/2013.

### MainStay Large Cap Growth R1

Manager/Tenure Button, Patrick M. (2015)   University M. (2015)	delleral Illiormation			Top	Ten H	Ten Holdings	S		8	Asset Composition	imposi	tion	Characteristics	
Market Captain Rangement, LLC   Market Captain Company   Market Captain Rangement, LLC   Market Captain Rangement, LLC   Market Captain Rangement, LLC   Market Captain Rangement, LLC   Market Captain Company   Market Captain Rangement, LLC   Market Captain Company   Market Captain Rangement, LLC   Market Captain Ca	Manager/Tenure: Burton, Patrick M	1. (2013)		Goog	ile, Inc. Cla	ISS A		Year		Stocks in US Stock	S	93.7%		
Winsdow Capital Management, LLC  Winsdow Capital Management, LLC  American con inc. 35% Capital Capital Management, LLC  Selection Conjunction  Capital Capital Management, LLC  Banaher Corporation  Total 32% Capital Ca	Kelly Justin H (7	(2003)		Visa.	Inc. Class	<u> </u>			_	S Bonds In US Bond	S	0.0%		25 032
New York		Management 110		Drice	I mon ani				_	, ys		0.8%		X26.62
2005-04-01  Apple Inc.  2.89%  Calgare Corporation  Total: 32.8%  Calgare Corporation  Total: 4.8%  Calgare Corpora		יומוומקכוווכווני, בבכ		Amaz	on com In				_	ererreds nvertibles		0.0		Z1.93X
1.00   1.00				Apple	Inc	,			_	her		0.0%		
Salesforce.com, Inc.   Ceigene Corporation   Ceigene Corporation   Ceigene Corporation   Ceigene Corporation   Ceigene Corporation   Total: 32.2%   Market Cap Range   Turnover Ratio   Ceigene Corporation   Total: 32.2%   Market Cap Range   Ceigene Corporation   Total: 32.2%   Ceigene Corporation   Ceigene Corporation   Total: 32.2%   Ceigene Corporation   Ceigene Corporation   Turnover Ratio   Ceigene Corporation   Ceigene Corporation   Turnover Ratio   Ceigene Corporation   Ceigene Corpora				Mons	anto Come	Aus			3.0%				Lind End	7 500
Ceigene Corporation   Total: 3.2.%   Market Cap Range   Signature Corporation   Total: 3.2.%   Clear   Signature Corporation   Total: 3.2.%   Clear   Signature Corporation   Total: 3.2.%   Clear   Signature Cap Clear				Sales	force.com,	Inc.			2.9%				Index	4.86x
Ceigene Corporation   Total: 32.2%   Claim   Total   Ceigene Corporation   Total: 32.2%   Claim   Cl				Dana	her Corpor	ation				arket (	an Ra	and		
QTD   YTD   1 Year 3 Years 5 Years 10 Year 3   Year 5 Year 5 Year 5   Year 5 Year 5   Year 5 Year 5   Year 5				Celge	ene Corpor	ation		m		ant		39.4%	_	74%
11.08 36.81 36.81 16.45 20.39 7.83  10.44 33.48 33.48 16.45 20.39 7.83  10.29 33.92 33.92 14.88 19.01 7.60  10.49 33.92 2006 2007 2008 2009 2010 2011 2012 2013  13.93 9.52 7.21 21.51 -38.45 39.78 15.43 -0.34 13.09 36.81  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  ation  Fund (\$MM\$)  Number of Holdings	Performance (12/31/13)		di c	NO.			Vonne	, O. V.	T	d d Jall		7.8%		
10.44 36.81 15.53 20.00 9.55  10.44 33.48 33.48 16.45 20.39 7.83  10.49 10.29 33.92 33.92 14.88 19.01 7.60  10.49 20.04 20.05 20.05 20.07 20.08 20.09 20.10 20.11 20.12 20.13  10.49 5.20 20.07 11.81 -38.45 39.72 15.43 -0.34 13.09 36.81  6.30 8.52 6.07 11.81 -38.45 39.72 15.63 15.53 -2.46 15.36 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  ation  Fund Index	(OT /TO /TT) COMMUNICIPIE		212				rears	10 rear		cro		0.0%		51,272
Vog     10.44     33.48     33.48     16.45     20.39     7.83       Ice     2004     2005     2006     2007     2009     2010     2011     2012     2013     Total Fund Assets (\$MM)     20,1       Ice     2004     2005     2006     2007     2008     2009     2010     2011     2012     2013     Total Fund Assets (\$MM)     20,1       Ise     35.68     15.53     -2.46     15.34     33.92     33.92     33.92     33.92       Ation     13.93     9.52     7.21     13.15     -38.45     33.78     15.43     -0.34     33.92       Ation     13.90     20.71     11.51     -38.45     35.78     15.53     -2.46     15.34     33.92       Ation     10.71     7.05     13.35     -40.67     35.68     15.53     -2.46     15.34     33.92       Ation     10.72     10.73     10.74     10.74     10.74     10.74     10.74     10.74       Ation     10.74     10.74     10.74     10.74     10.74     10.74     10.74     10.74     10.74       Ation     10.74     10.74     10.74     10.74     10.74     10.74     10.74     10.74     10.74 </td <td>MainStay Large Cap Growth R1</td> <td></td> <td></td> <td></td> <td>36.81</td> <td>15.53</td> <td>20.00</td> <td>9.55</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>49,572</td>	MainStay Large Cap Growth R1				36.81	15.53	20.00	9.55						49,572
10.29   33.92   33.92   14.88   19.01   7.60   Number of Holdings     10.29   2005   2006   2007   2008   2009   2010   2011   2012   2013       13.93   9.52   7.21   21.51   -38.45   39.78   15.43   -0.34   13.09   36.81       6.30   5.26   9.07   11.81   -38.44   37.21   16.71   2.64   15.26   33.48       7.81   6.71   7.05   13.35   -40.67   35.68   15.53   -2.46   15.34   33.92       8.	Russell 1000 Growth				33.48	16.45	20.39	7.83						
13.93   9.52   7.21   21.51   -38.45   39.78   15.43   -0.34   13.09   36.81	Morningstar Large Growth Funds Av	6/	10.29	33.92	33.92	14.88	19.01	7.60					Number of Holdings	69
13.93 9.52 7.21 21.51 -38.45 39.78 15.43 -0.34 13.09 36.81  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  ation  Fund Index  1.5.	Calendar Year Performan	90	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	20,122
ation  6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 33.48  7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34 33.92  Fund Index  11.83 -88.44 37.21 16.71 2.64 15.26 33.48  17. 12.64 15.26 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12.64 15.36 33.48  17. 12. 13. 14. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15	MainStay Large Cap Growth R1		13.93	9.52	7.21	21.51	-38.45	39.78	15.43	-0.34	13.09	36.81		
56.4%  10.2%  10	Russell 1000 Growth Morningstar Large Growth Funds Av		6.30	5.26	9.07	11.81	-38.44	37.21 35.68	16.71	2.64	15.26	33.48		
%9'b %9'b %9'b %9'b %9'b %9'b %9'c %9'c %9'c %9'c %9'c %9'c %9'c %9'c	Sector Alloca	ation												
%6.4% %6.4 %6.4 %6.4 %6.4 %6.4 %6.4 %6.4								ındex						
%9.17	30.0%	% <b>t</b> *9											%	
%6.11 %8.11 %6.4 %6.4 %6.4 %6.4 %6.4 %6.4 %6.4 %6.4	35.0%	56												
%6.11 %8.21 %8.21 %8.21 %8.21 %8.41 %8.41 %8.41 %8.41 %8.41 %8.41 %8.41 %8.41 %8.41 %8.41		%.												
%6.11	20.0%	2 21										%		
%1.0 %0.0 %0.0 %1.0 %0.0 %1.0 %1.0 %1.0						%8						139		
%9'\$  %9'\$  %9'\$  %9'\$  %9'\$  %1'0  %0'0  %0'0  %0'1	15.0%		%Z.01			sı 📗								
%6.7 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0			-		%0*				9					
													1	

Tech

Comm Serv Energy Industris

Utility

Health

Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse

# Wells Fargo/BlackRock S&P MidCap Idx N35

		dol		icii iioiaiiiga	N.		Ĭ	Asset Composition	mposi	tion	Characteristics	
Manager/Tenure: Team Managed Sub-Advisor: BlackRock Institutional Trust Company, N.A.	any, N.A.	Affiliate Tractor		d Managers Group Supply Company	Incorpora		0.7% US Noi Noi Sil	US Stocks Non US Stocks	,s	94.6%	P/E Ratio	
		Gree	Green Mountain Coffee Roasters, Incorpor	Coffee R	pasters, In		0.6% Noi	Non US Bonds	S	0.0%		21.70x
Inception Date: 1981-02-27		LKQ	LKQ Corporation	u.	T Sport		-	Preferreds		0.0%	Index	21.40x
Expellse Radio. 0.45%		Hen	Henry Schein Incorporated	ncorporate	d Stock u		0.6% Ott	Other		3.0%	P/B Ratio	
		Pola	Polaris Industries Incorporated	es Incorpo	rated		%9.0				Fund	2.43x
		Church	rch & Dwig	ht Compar	& Dwight Company Incorporated		%9.0				Index	2.45x
		Cim	Cimarex Energy Company Trimble Navigation Limited	y Company tion Limite	, 0		0.6% Mi	Market Cap Range	ap Rai	ıge	Turnover Ratio	N/A
						Total: 6	6.3% Gla	Giant Large		0.0%		
Performance (12/31/13)	QTD	ATA	1 Year 3	Years 5	Years	3 Years 5 Years 10 Years		Small		22.7%	Avg Market Cap	5.020
Wells Fargo/BlackRock S&P MidCap Idx N35	8.21	33.04	33.04	15.26	21.46	10.03		2		2		4,540
S&P MidCap 400	8.33	33.50	33.50	15.64	21.89	10.36					Number of Holdings	403
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Total Find Assets (\$MM)	719
SCN CAT and Misch Con Misch Charles Misch	000		2000		000	000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,	Company and a second	
Weils rargo, biackrock S&P Midcap 10X N3S S&P MidCap 400	<b>16.48</b>	12.56	10.32	7.98	<b>-36.38</b> -36.23	37.38	<b>26.24</b> 26.64	-2.06	17.50 17.88	<b>33.5</b> 0		
Sector Allocation												
					Fund Index	ndex						
The Title												
30.0%												
25.0%										%6°		
20.0%											%8 %L	
15.0%	12.29	%0.0	%		%6 %9						200	
		L	st 8					706	%C			
.9.3			%E'#	%8.4		%6°E						
0.0.0	W						61.1	%L'0				
0.0%												

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

Tech

Industris

Energy

Comm Serv

Utility

Basc Mtrls Cons Cycl Financial RealEstate Cons Dfnse Health

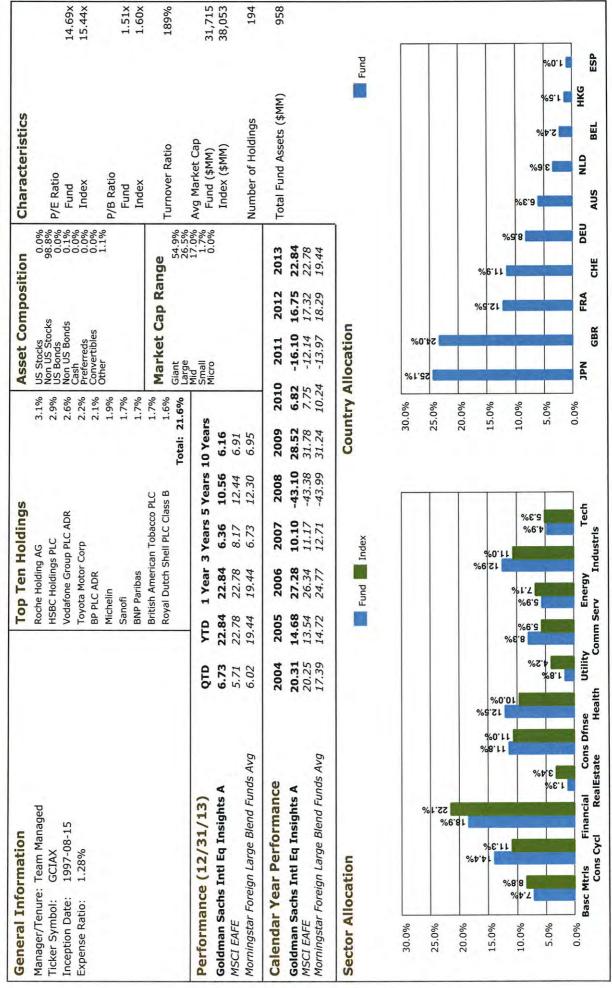
### Lord Abbett Small Cap Value A

Manager/Terurer, Nather, Thomas B, (2012)   Metric Graphics Corporation   2.6th   10.85 scales   0.55 state   1.77 task   1.	General Information		F	Top Ten I	ren Holdings	318		A	Asset Composition	mposii	tion	Characteristics	
Percentage   Per	Manager/Tenure: Maher, Thomas B. (2013)		OS	hosh Corpo	ration		0.	_	Stocks		96.3%		
Packwet Bancop   17%   Nigh US Bonds   10%   Fund	Maurer, Justin C. (2013)		Me	ntor Graphic	cs Corpora	tion		2.6	n US Stock	S	0.2%		
Steff Financial Corp.   1.6%   Captive Capti			Pac	West Banco	Jrp				n US Bonds	10	0.0%		19.93x
Stiffe Financial Corp.   1.5%   Convertibles   0.0%   Financial Corp.   1.5%   Convertibles   0.0%   Financial Corp.   1.5%   Convertibles   0.0%   Financial Corp.   1.3%   Convertibles   0.0%   Convertibles   0.0%   Financial Corp.   1.3%   Convertibles   0.0%   Convertibles   Convertibles   0.0%   Con			Bai	rnes Group,	Inc.				sh sferreds		1.3%		17.72x
Hanger Inc.   Columbia Banking System, Inc.   1-5%   Columbia Banking System, Inc.   1-4%   Co			Sti	fel Financial	Corp.			-	nvertibles		0.0%		
Countrib Banking System, Inc.   14%   Market Cap Range   Index			Hai	nger Inc				_	Ū		7.270		
Market Cap Range   Prosperity Bancshares, Inc.   Total: 16.7%   Market Cap Range   Prosperity Bancshares, Inc.   Total: 16.7%   Clear   Copy   Prosperity Bancshares, Inc.   Total: 16.7%   Clear   Copy   Clear   Copy   Clear   Copy   Clear   Cle			S	umbia Bank	ing Syster	n, Inc.		1.4%				Fund	1.97x
Western Alliance Bancoporation   1.3%   Market Cap Range   Prosperity Bancshares, Inc.   1.3%   Gant   Cap Range   0.0%			And	dersons, Inc	,:			1.4%				Index	1.53x
Prosperity Bancshares, Inc. 13%   Glant   Octob   Oc			We	stern Allian	ce Bancorp	oration			O tooler	0 40			
OCTD   YTD   Year 3 Years 5 Years 10 Years   Glant   O.00%			Pro	sperity Ban	cshares, Ir			_	drket C	ap Kal	age	Turnover Ratio	29%
9.59 33.71 33.71 12.15 18.24 11.37   Shahin   62.5%   Avg Market Cap   Shahin   62.5%   Avg Market Cap   Shahin							Total: 16	_	ant 'ge		0.0%		
9.59 33.71 12.15 18.24 11.37   Index (\$PM )   Index	Performance (12/31/13)	ОТО	YTD	ear	3 Years	5 Years	10 Years		d ller		22.0%		2 024
10c 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013   Number of Holdings   22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 16.00 36.22   22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 16.00 36.22   22.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.15 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.16 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.17 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22   22.17 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Lord Abbett Small Can Value A	0 0	22 71	71	12.15	18 24	11 27		cro		8.4%		1,024
9 9.26 36.22 36.22 14.22 20.36 9.25  10ce 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  22.39 13.21 20.42 10.43 -31.06 29.82 26.23 -4.61 10.58 33.71  22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  21.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22  11.15 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22  11.15 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22  11.15 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22  22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  22.15 4.71 23.48 -9.78	Russell 2000 Value	030	34 57	34 57	14.40	17.64	861	_				Tildex (pilly)	1,211
TCC 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 Total Fund Assets (\$MM) 222.59 13.21 20.42 10.43 -31.06 29.82 20.58 24.50 -5.50 18.05 33.71 20.42 10.48 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.58 24.50 -5.50 18.05 34.52 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.58 24.50 -5.50 18.05 34.52 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.58 24.50 -5.50 18.05 34.52 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.58 24.50 -5.50 18.05 34.52 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.11.4 6.40 16.27 -6.08 16.27	Morningstar Small Value Funds Avg	9.26	36.72	36.72	14.72	20.36	9.25					Number of Holdings	124
TCC 2004 2005 2006 2007 2008 2010 2011 2012 2013 Total Fund Assets (\$MM)    22.39 13.21 20.42 10.43 -31.06 29.82 26.23 -4.61 10.58 33.71    22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52    22.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22    End		23.5	20.55	77:00	77.1.7	20:02	2:52					egilloro lo legilloro	177
22.39 13.21 20.42 10.43 -31.06 29.82 26.23 -4.61 10.58 33.71  22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52  21.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22  21.15 %  21.16 %  21.17 %  21.19 %  21.10 %	Calendar Year Performance	2004	2005		2007	2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	3,354
22.25 4.71 23.48 -9.78 -28.92 20.58 24.50 -5.50 18.05 34.52 21.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 21.14 6.40 16.27 -6.08 -32.24 31.32 26.17 -4.45 16.00 36.22 20.58 24.50 26.59	Lord Abbett Small Cap Value A	22.39	13.21		10.43	-31.06	29.82	26.23			33.71		
30.0%	Russell 2000 Value	22.25	4.71		-9.78	-28.92	20.58	24.50			34.52		
11.8% 10.7% 26.5% 26.9% 26.9% 26.9% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0	Morningstar Small Value Funds Avg	21.14	6.40	16.27	-6.08	-32.24	31.32	26.17		16.00	36.22		
26.5%  2.9%  2.9%  2.9%  2.9%  3.0%	acitacoll A ratios												
%8.0 %8.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9							[udex						
8.6.5 %6.9% 6.9%													
%8.11 %8.11 %8.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0 %0.0	30.0%	/63	o/ C-										
%8.0 %8.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9.0 %9			07								%		
4.5.11 % 6.3 % 6.3 % 6.9	25.0%	%Z.1									22.8		
%6.44% %6	700 00	5											
%6.3 %6.3 %9.4 %9.4 %9.4 %9.4 %9.4 %9.4 %9.4 %9.4				%							%E'1		
%6'9 %8'b %8'b %8'b %8'b %8'c %9'Z %6'9 %6'9		%2		2.49									
%6'9  %8'b  %8'b  %8'b  %8'c  %8'c  %8'c  %8'c  %8'c  %8'c  %9'7		01		ı		%9							
3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0	%9		%6·9			100		0/.1.0	/oU 9		i i		
90.0	g.p					t							
								90.0	8.0				

Data Source: Morningstar Data as of 12/31/2013.

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### Goldman Sachs Intl Eq Insights A



Data Source: Morningstar Data as of 12/31/2013.

### Janus Overseas T

(1000)				Chimpion in do	2		1	שמנו כנ	Asser composition		כוומו מכונו וארוכא	
Variader/ Jenille: John Brent A		Li &	Li & Funa Ltd.				8 8% 119	Stocke		13 7%		
		i (		1000			_	in US Stoc	KS	86.2%		
		Kellk	Reliance Industries Ltd.	ries Ltd.			_	US Bonds		0.0%	P/E Ratio	
Inception Date: 1994-05-02		Petroleo	oleo Brasile	iro SA Pet	Brasileiro SA Petrobras ADR		5.1% No	Non US Bonds	ls	0.0%	Fund	13.61x
Expense Ratio: 0.76%		Unit	United Continental Holdings Inc	ntal Holdin	as Inc	-5	4.5%	aforrode		0.0%	Index	15 442
		Fver	Evergrande Real Estate Group 1td	I Ectate G	roun Itd		_	nvertibles		0.0%		1
		2 4	מומומר ויר	יו בשומור ר	and dro		_	Other		0.1%	_	
		Delt	Delta All Lines Inc	Inc		100	3.5%				P/B Ratio	
		Nint	Nintendo Co Ltd	T		e p	3.5%				Fund	1.49x
		ARM	ARM Holdings PLC	CC			3.1%				Index	1,60x
		Jazz	Jazz Pharmaceuticals PLC	Iticals PLC	200		_					
		Voir	Voulen Tudou Inc ADD	AND.				Market Cap Range	Cap Ra	nge	c c	Ċ
		, i	IT DODD I D	א א א א		•	_	Giant		19.3%	I urnover Katio	71%
						10tal: 44	44.8% La	Large		45.7%		
Performance (12/31/13)	OTD	4	1 Voar 3	2 Voare 5	5 Vaare	10 Vasre		Small		2.0%	ξ.	
	,		;				Ī	Cro		0.5%		8,6/6
Janus Overseas I	7.81	12.10	12.10	-5.38	12.47	9.64					Index (\$MM)	38,053
MSCI EAFE	5.71	22.78	22.78	8.17	12.44	6.91						
Morningstar Foreign Large Blend Funds Avg	6.02	19.44	19.44	6.73	12.30	6.95					Number of Holdings	
Sourceman Voor Dorform							1			2 1		
Calcildai Icai religimance	2004	2002	2006		2008	2009	2010	2011	2012	2013	Total Fund Assets (\$MM)	4,926
Janus Overseas T	18.58	32.39	47.21		-52.75	78.12	19.28	-32.78	12.42	12.10		
MSCI EAFE	20.25	13.54	26.34		-43.38	31.78	7.75	-12.14	17.32	22.78		
Morningstar Foreign Large Blend Funds Avg	17.39	14.72	24.77		-43.99	31.24	10.24	-13.97	18.29	19.44		
Sector Allocation			Fund Index	ndex		Coun	try All	Country Allocation	_			Fund
%0 UE					Γ	30	30.0%					
						3	2					
25.0%					T	25	25.0%					T
55			£.0 <u>9</u>		-							
20.0%				%9.6		20	20.0%					
2.4							-11	%L'8	%			
%0°	%			%O.		15	15.0%	L	8. r	P. 1		
%b.	0.01			11					L		%	
% 6		%E	%L'.	%		10	10.0%				%5	
%t	%2°	9.6	4	6.3								%0
2:0%		%				Ŋ	2.0%			(S)		3.6
	£.0	0.0					,,,,					
0.0%		-		,	4	0	0.0%	TAIN	HKG	NAC	Sub Aus	
			-nerdy	lecu			-	25	2	5	AGD	

Data Source: Morningstar Data as of 12/31/2013.

# Wells Fargo Advantage DJ Target Today R4

Sub-Advisor   Chicago   Prof.   Cra of Agricole S.A.   0.5%   Institute Spinish   Cra of Agricole S.A.   0.5%   Institute Spinish   Cra of Agricole S.A.   0.5%   Institute Spinish   Cra of Agricole S.A.   0.4%   Institute Spinish   Cra of Agricole Chicago   Craof Agricole Chicago   Cra of Chicago   Cra	General Information		Top	Top Ten Holdings	olding	10		4	Asset Composition	mposi	tion	Characteristics	
Langer of the control of the contr	Manager/Tenure: Alldredge Bodes/ (2006)		Cr St	Agricolo	V 0			_	Charles		7000	_	
Transport   No.   Contraction   Contractio	Manager/Tenure: Andreage, Kodney (2006)		2 2	r Agricole	S.A.			_	S Stocks	9	9.8%		
Comparison	Lauder, James (2006)		FNMA					_	S Bonds	2	48.5%		17.4
Global Index Advisors, Inc.   But of America his Rippo Mis Baron 4   0.4%   Convertibles   0.5%   Convertibles   Conver	Torregrosa, Ph.D., Paul (2010)		U.S. Tr	easury N/	p				on US Bond	S	17.0%		Z
1994-03-01   199			Bank o	- America	Na Repo	Mbs Bacn			asn		10.3%	_	
1994-03-01			U.S. Tr	N vinse					onvertibles		0.0%	_	, ,
1934-03-044   Wildlight   1944-03-044   Wildlight			14/1 T.		7				ther		9.5%		7.7
U.S. Tressury W/b   Credit Agricole Cib K/r   Credit Agricole Cib K/			אז וב	asuly sec	LIXED			0.5%				Index	Z
U.S. Tressury NVb Fixed   Credit Agricole Cib Ky   O.3%   Credit Agricole Cib Ky   O.5%   Cr			Barclay	s Capital	Incorporat	ted Repo		0.3%				Turnover Ratio	40
Credit Agricole Cib kly   U.S. Treasury N/b Fixed   Totati 3.6%   Clear   Clear   Totati 3.6%   Clear   Clear   Totati 3.6%   Clear			U.S. Tr	easury N/I	P			0.3%				Avg Market Cap	
U.S. Tressury N/b Fixed   U.S. Tressury N/b Fixed   U.S. Tressury N/b Fixed   U.S. Tressury N/b Fixed   U.S. Large   Cap Range   U.S. Large   Cap Range   U.S. Large   Cap Range   Cap Range   U.S. Large   Cap Range   Cap Range   U.S. Large   Cap Range   Cap			Credit /	Varicole Ci	b Kv			$\perp$			7.4	Eind (#MM)	1, 52
Order   Total: 3.6%   Glant   29.6%   Mincher of Holings   10.1%   Assets (\$4M\$)   1.0			II S Tr	/N vilises	b Fixed				Jarket (	ap Ra	nge	Todox (#MM)	1,20
QTD   YTD   1 Year 3 Years 5 Years 10 Years   State			: :	A Lincon				-	iant		29.6%		10,2
OTD   YTD   Year 3 Years 5 Years 10 Year 5   Small   15,7%   15,0%								Σ	io d		32.8%	_	
0.53 0.77 3.54 5.63 4.47   Fund     0.78 1.41 1.41 4.02 6.25 5.03     0.78 1.41 1.41 4.02 6.25 4.96     0.78 1.41 1.41 1.41 4.02 6.25 5.03     0.78 1.41 1.41 1.41 4.02 6.25 5.03     0.78 1.41 1.41 1.41 4.02 6.25 6.25 4.96     0.78 1.41 1.41 1.41 1.41 1.41 1.41 1.41 1.4	Performance (12/31/13)						10 Years		mall		15.7%	_	
get Today Comp Idx (1)         0.78         1.41         4.02         6.25         5.03         Index         Avg Maturity Avg Maturity Avg Maturity Avg Maturity B.30         Index         Avg Maturity Avg Maturity B.30         S.33         1.41         4.02         6.25         5.03         2004         2005         2004         2005         2006         2007         2008         2009         2010         2011         2011         2013         Avg Maturity B.30         8.30         P.33         Avg Maturity B.30         P.33         Avg Maturity B.30         P.34         Avg Maturity B.30         P.34         Avg Maturity B.30         P.34         P.34         Avg Maturity B.30         P.34	Wells Fargo Advantage DJ Target Today R4				3.54	5.63	4.47		5		2	_	Z
0.78   1.41   1.41   4.02   6.25   4.96     Avg Maturity	WF Advtg Dow Jones Target Today Comp Idx (1)				4.02	6.25	5.03					Index	Z
Fundary R4   S.33   2.65   S.36   S.36   S.37   S.06   S.07   S	Dow Jones Target Today				4.02	6.25	4.96					Ava Maturity	
2004 2005 2006 2007 2008 2010 2011 2012 2013 Index 5.33 2.65 5.35 5.91 -3.38 9.34 7.65 4.42 5.06 0.77 6.20 2.64 6.52 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Index  72.596 Bonds 15.396 Equity 15.396 Equity 15.396 Equity 2004 2005 2000 2010 2011 2012 2013 Index 6.20 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Index  Portfolio Allocation 15.396 Equity 15.396 Equity 15.396 Equity 15.396 Equity 25.596 2004 2000 2010 2011 2012 2013 Index 25.20 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Index  Cap Growth Cap Grow								-				7	20 V OC 0
5.33       2.65       5.35       5.91       -3.38       9.34       7.65       4.42       5.06       0.77       Duration 6.21 v         6.20       2.64       6.52       6.48       -3.06       10.83       8.53       5.26       5.44       1.41       Index       6.21 v         72.5% Bonds         12.2% Cash 12.2% Cash 12.3% Equity       U.S. Large Cap Growth 15.3% Equity Cap Growth 15.3% Equity Cap Growth 25.4       U.S. Large Canada Cap Growth 25.4       U.S. Large Canada Cap Growth 25.4       U.S. Cap Growth	Calendar Year Performance				2002	2008	2009	2010	2011	2012	2013	Index	0.00 N
6.27 3.50 6.18 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Fund 6.21 Y and 6.21 Y and 6.20 2.64 6.52 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Index  72.596 Bonds  12.296 Cash 15.396 Equity 10.5. Large Cash Cash Cap Growth Small Growth Sm	Wells Fargo Advantage DJ Target Today R4					-3.38	9.34	7.65	4.42	5.06	0.77	Duration	
6.20 2.64 6.52 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 Index  72.5% Bonds  12.2% Cash 12.2% Equity 15.3% Equity 16.3% Cap Growth 16.	WF Advta Dow Jones Taraet Today Comp Idx			18		-3.06	10.83	8 53	5 26	5 44	1 41	- Pa-13	6 21 Ves
Portfolio Allocation  12.3% Bonds  12.2% Bonds  12.2% Bonds  12.2% Cash  12.2% Cash  12.3% Equity  U.S. Large Asial Caporate  U.S. Mid Foreign  U.S. Mid Cap U.S. Caporate  U.S. Mid Cap U.S. Caporate  U.S. Mid Cap U.S. Caporate  Growth Small Growth  Small Growth  Small Asial Corporate  Cap Growth  Small Growth  Small Growth  Small Asial Corporate  Cap Growth  Small Growth  Small Growth  Small Asial Corporate  Cap Growth  Small Asial Corporate  Bond  Stock	Dow Jones Target Today			52	6.48	-3.06	10.83	8.53	5.26	5.44	1.41	raid	0.21 150
Portfolio Allocation  72.5% Bonds  12.2% Cash 15.3% Equity U.S. Large Cap Growth Cap Growth Cap Value U.S. Mid Cap Value Cap Growth Cap Value Cap Growth Cap Value Cap												Tunex	Z
72.5% Bonds 12.2% Cash 12.2% Cash 15.3% Equity U.S. Mid Pacific Canada U.S. Mid Pacific Canada U.S. Mid Pacific Canada Cap Value Cap Value Cap Cap Value Value Stock Bon	Portfolio Allocation						Portf	Olio A	llocatio	u			
72.5% Bonds 12.2% Cash 12.2% Cash 15.3% Equity U.S. Large Asia/ Cap Growth Cap Value Canada U.S. Mid Foreign Cap Value Canada U.S. Mid Foreign Cap Value Canada Cap Value Canada Cap Value	72 5%												
15.3% Equity  16.3% Equity  17.3% Equity  17										1			
15.3% Equity  15.3% Equity  U.S. Mid  Cap Growth  U.S. Mid  Cap Growth  U.S. Mid  Cap Growth  U.S. Mid  Cap Growth  Cap Growth		72.5% Bonds						2		Asia/	.4		
15.3% Equity  U.S. Large Canada Canada U.S. Mid Cap Value U.S. Mid Cap Value		12.2% Cash							_	Pacific			
U.S. Mid Cap Growth Cap Growth Cap Value Cap Canada Canada Canada Canada Canada Cap Growth Cap Value Cap Canada Cap Cap Canada Cap Canada Cap Canada Cap Canada Cap		15.3% Equity						-	Value	, E	lone,	U.S.	U.S.
U.S. Mid Cap Value (U.S. Small Growth Small Growth Cap Value Cap Value Small Growth Small Growth Cap Value								Can Gro	ge	Car	ada		orporate
U.S. Mid Cap Value (Cap Value U.S. Cap Growth Small Growth Cap Value Stock Bon											1		
Cap Value U.S. Small Growth Small Growth Cap Value Stock Bon								U.S. Mid	*	E .	reign		
Mid Cap Growth Small Growth Cap Cap Growth Small Growth Small Growth Small Stock Stock Bon	*							Cap Valu	\ 		erging		II.S.
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Bon								/	\ s	Small			Mortgage
Stock Small Growth Cap Value Stock								Mid	-		1		
Stock Stock								Gro			2		1
Stock Stock									Cap				1
Stock 15.3%									Valu	9			
15.3% Stock													
									Stoc	¥		Bon	-

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Index, as reported in each Fund's annual rand reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target 2010 R4

Sub-Advisor   Control Age	Comparison   Com	General Information		2	Top Ten I	en Holdings	SI		Ä	Asset Composition	mposit	ion	Characteristics	
1.0   1.0	U.S. Tressury NVD	Manager/Tenjire: Alldredge Bodney (2006)		FNA	14				_	Charles		12 50	_	
Commonweap   Com	Control	rialiagel, lellare. Allareage, Roulley (2000)			١ ١			1	_	n US Stocks	,,	12.5%		
Company   Comp	Torregrosp, Ph. D. Paul (2010)   U.S. Treasury No. Per	Lauder, James (2006)		v	. Ireasury	d/b		-	_	Bonds		52.3%		17.45)
Global Index Advisors, Inc.   Will Treasury Sec. Fixed   0.3%   Displaying the part of t	U.S. Treasury Sec Freed   0.3%   Conservations   0.3%	Torregrosa, Ph.D., Paul (201)	(0)	N.S	. Treasury	N/b		_	_	un US Bonds		18.0%		1/N
WINDER	1994-03-01   Convertibles   Conver			MI	Treasury Se	Sc Fixed		_		Sh		3.6%		
1994-0301   10.5 Triescoty NO   1.05   1.0	1994-03-01			=	Troscum	1/2				nvertibles		0.1%	_	
1994-03-01   0.3%   0	1994-03-01   CuSh Treasury No Fixed   0.3%   CuSh Treasury Sec   0.3%   CuSh Market Cap Range   0.47%   CuSh Market Cap Range   CuSh Market Cap Ranget			0.0	. II casally	4/0			_	her		7.3%		2.13)
ChiNA   ChiN	COMMA   COMMA   COMMA   COMMITTED   COMMA   COMMITTED   COMMA   COMMITTED			U.S	Treasury i	N/b Fixed		_	_			200		1/N
WIT Treasury Sec	WI Treasury Sec			GNI	1A			J	7.3%				Turnover Ratio	40%
Apple   Incorporated   Total: 3.2%   Apple   Incorporated	COUNT   COUN			TWI	S variacoal	,			7000				ימווסגבו ואמנוס	2
Apple Incorporated   Total: 3.2%   Park   Cap Range   Foreign	Apple Incorporated   Color				i casai y o	,			0.5.0				Avg Market Cap	
Apple Incorporated   Apple Incorporated   Total: 3.2%   Clark   Clar	Apple Incorporated   10.2%   Capper			NS S	AA			_		O tolle	acd ac	000	Fund (\$MM)	52,420
Comparison   Com	Comparison of Capital			App	le Incorpor	ated		J	_	al Not C	ap Nai	200	Index (\$MM)	1/N
According to bloom   Cap   C	QTD   YTD   1 Year 3 Years 5 Years 10 Years   Single								-	ant		29.5%	Number of Holdings	10.25
1.08   2.30   4.12   6.80   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.69   4.62   7.47   5.50   4.12   6.80   4.69   7.47   5.50   4.62   7.47   5.50   4.62   7.47   5.50   4.62   7.47   5.50   4.62   7.47   5.50   4.62   7.47   5.50   4.69   7.60   7.23   6.94   -11.02   12.59   8.80   3.70   6.03   2.30   Fund   1.04   1.07   4.49   6.40   3.00   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   4.05   7.00   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   4.05   7.00	1.08   3.00   4.12   6.80   4.69   Micro   0.1%   Avg Credit Quality   1.08   3.00   3.00   4.62   7.47   5.50   1.08   3.00   3.00   4.62   7.47   5.50   1.08   3.00   3.00   4.62   7.47   5.50   1.08   3.00   3.00   4.62   7.47   5.50   1.08   3.00   3.00   4.62   7.47   5.50   1.08   3.00   2.00	Dorformance (12/31/12)		- !						, a		32.9%	Total Fund Assets (\$MM)	747
1.08   2.30   2.30   4.12   6.80   4.69   4.69     1.08   3.00   3.00   4.62   7.47   5.31     1.08   3.00   3.00   4.62   7.47   5.31     2004   2.005   2.006   2.007   2.008   2.009   2.010   2.011   2.013     2004   2.005   2.006   2.007   2.008   2.009   2.010   2.011     2.004   2.005   2.006   2.007   2.008   2.009   2.001     2.004   2.005   2.006   2.007   2.008   2.00     2.004   2.005   2.006   2.007   2.008   2.00     3.00   3.70   3.70   6.90   3.30     3.00   3.75   7.30   6.94   3.70   6.93   2.30     3.00   7.73   10.81   14.11   9.71   4.49   6.40   3.00     3.00   7.73   10.81   14.11   9.71   4.49   6.40   3.00     4.0% Gash   2.00   7.73   10.81   14.11   9.71   4.49   6.40   3.00     4.0% Gash   2.00   2.00   2.00     5.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00   2.00     6.00   2.00   2.00	1.08   2.30   2.30   4.12   6.80   4.69   Fund     1.08   3.00   3.00   4.62   7.47   5.31     1.08   3.00   3.00   4.62   7.47   5.50     2004   2005   2006   2007   2008   2009   2010   2011   2012   2013     2004   2005   2006   2007   2008   2009   2010   2011   2012     2004   2005   2006   2007   2008   2009   2010   2011   2012     2004   2005   2006   2007   2008   2009   2010   2011     2004   2005   2006   2007   2008   2009   2010     2004   2005   2.32   7.33   6.94   -11.02   12.59   8.80   3.70     2004   2005   2.73   -10.81   14.11   9.71   4.49   6.40   3.00     2007   2008   2009   2.10   2.10     2007   2008   2.10   2.10   2.10     2008   2009   2.10   2.10     2008   2009   2.10   2.10     2008   2009   2.10   2.10     2008   2.10   2.10   2.10     2008   2.10   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10   2.10     2008   2.10	(CT / TC / TT / TC)		AID				10 Years		Sro.		0.1%	Avg Credit Quality	
(1) 1.08 3.00 3.00 4.62 7.47 5.31  1.08 3.00 3.00 4.62 7.47 5.50  1.08 3.00 4.62 7.47 5.50  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  10.75 3.35 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30  7.51 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.76 Sah  20.5 Short ment Canada  4.0% Cash  19.5% Equity  19.5% Equity  19.5% Equity  10.5 Mid Cap U.S. Cap Growth  10.5 Mid Cap U.S. Cap Growth  20 Value  10.5 Mid Cap U.S. Cap Growth  20 Value  20 Covernment  20 Canada  21 Canada  22 Canada  23 Canada  24 O'S. Cap Pacific  25 Canada  26 Canada  27 Canada  28 Canada  29 Canada  20 Canada  21 Canada  21 Canada  22 Canada  23 Canada  24 O'S. Cap Pacific  25 Canada  26 Canada  27 Canada  28 Canada  28 Canada  29 Canada  20 Canada  21 Canada  21 Canada  22 Canada  23 Canada  24 O'S. Cap Pacific  25 Canada  26 Canada  27 Canada  28 Canada  28 Canada  29 Canada  20 Canad	1.08   3.00   3.00   4.62   7.47   5.31	Wells Fargo Advantage DJ Target 2010 R4		2.30	2.30	4.12	6.80	4.69					Fund	1/N
1.08 3.00 3.00 4.62 7.47 5.50  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.56 Bonds  200.4 200.5 200.6 2.007 2008 2009 2010 2011 2012 2013  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.56 Bonds  10.57 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  10.58 Bonds  10.59 Equity  10.50 Foreign  10.50 Fore	1.08 3.00 3.00 4.62 7.47 5.50  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  10.75 3.75 7.91 4.11 9.71 4.49 6.40 3.00  10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  Portfolio Allocation  76.5% Bonds  4.0% Cash  19.5% Equity  U.S. Large  Cap Growth  Cap Pacific  U.S. Large  Cap Growth  Cap	WF Advtg Dow Jones Target 2010 Comp Idx (1,		3.00	3.00	4.62	7.47	5.31					Index	1/N
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 Index 6.90 3.32 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30 Duration 7.91 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 Index 10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 Index  76.5% Bonds 4.0% Cash 19.5% Equity 19.5% Equity  U.S. Large Cap Growth	2004 2005 2006 2007 2008 2010 2011 2012 2013  R4 6.90 3.32 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30  7.91 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  7.0.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00  Portfolio Allocation  76.5% Bonds  76.5% Equity  19.5% Equity  U.S. Large Cap Growth	Dow Jones Target 2010		3.00	3.00	4.62	7.47	5.50					Ava Maturity	
2004 2005 2006 2007 2008 2010 2011 2012 2013   Fund 8.30     7.91 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00   Fund 1.0.5.    7.6.5% Bonds	2004 2005 2006 2007 2008 2010 2011 2012 2013 Index  84 6.90 3.32 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30 Index  7.91 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 Index  7.05.5% Bonds  4.0% Cash  19.5% Equity  U.S. Large Cap Value U.S. Mid Cap Value Cap Crowth Cap Value Cap Crowth Cap Value Cap Crowth Cap Value Cap Crowth Cap Cap Crowth Cap Cap Value Cap Crowth Cap Cap Cap Crowth Cap												(S) (S) (S) (S)	7,000
10.75   3.72   7.23   6.94   -11.02   12.59   8.80   3.70   6.03   2.30   Curation   6.21 \times   7.91   4.31   8.19   7.73   -10.81   14.11   9.71   4.49   6.40   3.00   Index     76.5% Bonds	10.75   3.72   7.23   6.94   -11.02   12.59   8.80   3.70   6.40   3.00   Eund     10.75   3.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   Eund     10.75   3.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   Eund     10.76   3.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   Eund     10.76   8.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00   Eund     10.76   8.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   3.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.75   7.90   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   -10.81   4.11   9.71   4.49   6.40   3.00     10.75   8.80   7.73   7.80   7	Calendar Year Performance	2004	2005	2006	2002	2008	2000	2010	2011		2013	Fund	8.30 Year
10.75   3.72   0.94   -11.02   12.59   8.80   3.70   0.03   2.30	76.5% Bonds  7.90			2007	200	-	2007	2001	2	1		2010	Tugex	IN
76.5% Bonds  76.5% Equity  19.73 -10.81 14.11 9.71 4.49 6.40 3.00 Fund  76.5% Bonds  76.5% Equity  19.5% Equity  10.5. Index  10.5. U.S. U.S. U.S. U.S. Oxportment  29 Growth Small Growth  20 Growth Small Growth  20 G	76.5% Bonds  76.5% Equity  19.5% Equity  19.5% Equity  26.5% Bonds  27.5% Bonds  4.0% Cash  19.5% Equity  19.5% Eq	Wells Fargo Advantage DJ Target 2010 R4		3.32	7.23	6.94	-11.02	12.59	8.80	3.70	6.03	2.30	Duration	
19.5% Equity  19	10.75 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 Index  Solvential Total	Wr Advtg Dow Jones Target 2010 Comp Idx	7.91	4.31	8.19	7.73	-10.81	14.11	9.71	4.49	6.40	3.00	Fund	6.21 Years
Portfolio Allocation  76.5% Bonds  4.0% Cash  19.5% Equity  U.S. Large Asia/ Cap Growth  U.S. Mid Cap Value  U.S. Mid Cap Value  U.S. Mid Cap Value  Cap V	76.5% Bonds 76.5% Bonds 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Small Growth Cap Value Canada U.S. Mid Cap U.S. Cap Garouth Cap Value Cap Value Value Canada Canada Canada Canada Canada Canada Cap Value Cap Value Value	Dow Jones Target 2010	10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40	3.00	Index	1/N
76.5% Bonds  76.5% Bonds  4.0% Cash  4.0% Cash  U.S. Large Pacific Capada  U.S. Mid Foreign Cap Value Europel Capada  U.S. Mid Foreign Cap Value Emerging Gap Value Capada  U.S. Mid Cap U.S. Capada  Growth Small Gr	76.5% Bonds 76.5% Bonds 4.0% Cash 4.0% Cash 4.0% Cash 19.5% Equity U.S. Large Cap Srowth Cap Sial Canada Canada Cap Value Cap	Portfolio Allocation						Portf	olio Al	location	_			
76.5% Bonds 76.5% Bonds 4.0% Cash 4.0% Cash 19.5% Equity U.S. Large Asia/ Cap Growth U.S. Mid Cap Value U.S. Mid Cap Value Wild Cap Value Cap Value U.S. Cap Growth Small Growth Value Stock Bon	76.5% Bonds 4.0% Cash 4.0% Cash 19.5% Equity 19.5% Exerging 19.5% Equity 19.5% Exerging 19.5% Equity 19.5% Exercise 19.5% Equity 19.5% Equity 19.5% Exercise 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Equity 19.5% Exercise 19.5% Equity 19.5% Exercise 19.5% Equity 19.5% Exercise	702 91												
76.5% Bonds 4.0% Cash 4.0% Cash 19.5% Equity 19.5% Equity U.S. Large Cap Growth Cap Canada Cap Growth Cap Growth Cap	76.5% Bonds 4.0% Cash 4.0% Cash 19.5% Equity U.S. Large Cap Growth U.S. Mid U.S. Mid U.S. Mid U.S. Mid U.S. Mid Cap Value Canada U.S. Mid Cap Value Cap Cowth Cap Value Cap Cowth Cap Value Cap Cowth Cap Value Cap Cowth Cap Value Cap Value Cap Cap Value Cap Cap Value Cap Cap Value Cap Value Cap Value Cap Cap Value Cap	0,50												
4.0% Cash 19.5% Equity U.S. Large Cap Growth U.S. Mid Cap Value U.S. Mid Cap Growth Cap Value U.S. Mid Cap Growth Cap Value Cap Growth Cap Value Cap Canada Cap Value	4.0% Cash 19.5% Equity 19.5% Eq		76.5% Bor	spi					E		sia/			
19.5% Equity  U.S. Large Cap Growth U.S. Mid Cap Value C	19.5% Equity  U.S. Large Canada Cap Growth Cap Value U.S. Mid Cap Value U.S. Cap Growth Growth Cap Value Stock  Stock  19.5%		4.0% Cas	÷.							acific /			
U.S. Mid Cap Growth U.S. Mid Cap Value U.S. Mid Cap Value Growth Cap Growth Cap Value Growth Cap Value Small Growth Cap Value Stock Bon	U.S. Mid Foreign Cap Value U.S. Mid Foreign Cap Value U.S. Cap Mid Cap Value Value Stock  Stock		19.5% Equ	iitv						Value				
Cap Growth Canada U.S. Mid Cap U.S. Cap Growth Small Growth Small Growth Small Growth Square Value Stock Bon	Cap Growth U.S. Mid Cap Value Cap Value U.S. Cap Growth Small Growth Cap Value Value Stock		I						U.S. Larg	Je/	Euro	/edo		orate
U.S. Mid Cap Value Cap Value Cap Value Cap Value Cap Value Cap	U.S. Mid Foreign Cap Value U.S. Small Mid Cap U.S. Cap Growth Cap U.S. Cap Value Stock							-	Cap Gro	wth /	Can	ada		200
Cap Value Cap Va	Cap Value Cap Value Cap Value Cap Value Cap Value Small Growth Cap Value Stock								7:00	1				
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Bon	Mid Cap U.S. Cap Growth Small Growth Cap Value Stock								Cap Value	(	Eme 7	raina		
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Bon	Mid Cap U.S. Cap Growth Small Growth Cap Value Stock									< \		9		·S.
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock	Mid Cap U.S. Cap Growth Small Growth Cap Value Stock								1	J.S. /	Small	1		gage
Growth Small Growth Cap Value Stock	Growth Small Growth Cap Value Stock								Mid		۷			
Cap Value Stock	Stock								Grov		_			-
Stock 19.5%	Stock Stock								1	deo /				
Stock 19.5%	19.5%									Value	1			VI
Stock 19.5%	19.5%													
19.5%	19.5%									Stock	v		Bond	
		19.5%												

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Index, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target 2020 R4

Part   Margae/Tenuer, Alloredge, American   Control   Part   Part   Control   Part   Control   Part   Control   Part   Part   Part   Part   Control   Part   P	General Information		P <sub>0</sub>	Top Ten P	en Holdings	S		A	Asset Composition	mposit	ion	Characteristics	
Exercises (2006)   Continued	Manager/Tenure: Alldredge Rodney (2006)		Ann	le Incornor	ated			_	Stocke		25 00%	_	
Transport   Coope	(000) (2000)								in US Stock	u	13.3%	_	100 BO
Comparison	Lauder, James (2006)		YNL	A				_	Sonds :		38.3%		17.45x
Global Index Advisors, Inc.   Global Index Advisors, Inc.   U.S. Treasury Vib.   Cross Incomposed   0.3%   Convertibles   0.1%   Cross Inc.   Cros	Torregrosa, Ph.D., Paul (2010)		U.S	. Treasury	d/b		_	_	on US Bonds	,,	13.9%		N/A
Well-bx			900	gle Incorpc	rated		J	_	oferreds		0.1%		
1594-03-01   Excessive Section   0.3%   Other   5.1%   Index   Other   0.5%   Other   0.5%   Other   0.5%   Other   0.5%   Other   0.2%   O			U.S.	Treasury I	1/b		J	_	invertibles		0.0%	_	2 13v
0.50%			Fxx	on Mohil Co	rnoration			_	her		5.1%		V.1.2
U.S. Tressury N/b Fixed   U.S. Tressury N/								200				Yanır	1/2
U.S. Treesury N/D Fixed   Cap   Ca			IM	reasury St	SC FIXED			0.7.6				Turnover Ratio	32%
U.S. Treasury N/D Fixed   O.2%   Market Cap Range   Frund (\$MM)   Frun			U.S.	Treasury I	4/6		5	0.2%				Avg Market Cap	
Carry   Carr			U.S.	Treasury I	V/b Fixed		_		O tolloo	2		Fund (\$MM)	52,420
QTD   YTD   Year 3 Years 5 Years 10 Years   September of Holdings   12,9%   Number of Holdings   12,9%   Number of Holdings   12,5%   Number of Holdings   Number of Holdings   12,5%   Number of Holdings   12,5%   Number of Holdings   Number of Holdings   12,5%   Number of Holdings   Number of Holding			GNN	1A			J	_	al Ref	מה עם	261		N/A
QTD   YTD   1 Year 3 Years 5 Years 10 Years   Mid   31,5%   Total Fund Assets (\$MM)								_	ant		29.6%		10,254
2.50 8.30 8.30 6.26 6.04  2.71 9.05 9.05 6.71 10.56 6.60  2.71 9.05 9.05 6.71 10.56 6.60  2.72 9.05 9.05 6.71 10.56 6.60  2.74 9.05 9.05 6.71 10.56 6.60  2.75 9.05 9.05 6.71 10.56 6.60  2.76 9.05 9.05 6.71 10.56 6.60  2.77 9.05 9.05 6.71 10.56 6.60  2.78 9.05 6.71 10.56 6.60  2.79 9.05 9.05 6.71 10.56 6.60  2.70 9.05 9.05 6.71 10.56 6.60  2.71 9.05 9.05 6.71 10.56 6.60  2.72 9.05 9.05 6.71 10.56 6.60  2.74 9.05 8.30 Period Quality  2.75 9.05 6.71 10.56 6.60  2.76 9.05 6.71 10.56 6.60  2.77 9.05 9.05 6.71 10.56 6.60  2.78 Avg Maturity  2.70 9.05 9.05 11.45 1.34 9.00  2.70 9.05 9.05 9.03 9.05  2.71 9.05 9.05 6.71 10.56 6.60  2.72 9.05 9.05 9.05 9.03 9.05  2.74 9.05 9.05 9.05 9.03 9.05  2.75 9.05 9.05 9.03 9.05  2.77 9.05 9.05 9.03 9.05  2.77 9.05 9.05 9.03 9.05  2.70 9.05 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9.05 9.05 9.05  2.70 9	Performance (12/31/13)	OTO	Ę	1			O Veare		d nall		32.8%	_	2,809
2.71 9.05 9.05 6.71 10.56 6.60  2.71 9.05 9.05 6.71 10.56 6.60  2.71 9.05 9.05 6.71 10.56 6.60  2.004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2.004 2005 2006 2007 2008 2009 2010 2011 2012 2013  2.004 2005 2006 2007 2008 2009 2010 2011 2012 2013  3.61 4.67 10.94 7.32 -22.06 19.20 11.45 1.34 9.00 8.30  9.65 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  10.8. Aging Facility  U.S. Mid Cap Growth  U.S. Mid Cap Growth  U.S. Mid Cap Growth  Cap Value  Cap Val	A COCC TOTAL		1	5			1 - 1		cro		0.1%	_	
2.71 9.05 6.04   Index   Index   2.71 9.05 6.04   Index   Index   2.71 9.05 6.04   Index   2.71 9.05 6.05 6.04   Index	Wells Fargo Advantage DJ Target 2020 K4	2.50	8.30	8.30	6.26	9.92	5.52					Fund	N/A
2.71   9.05   9.05   6.70   10.56   6.60	WF Advtg Dow Jones Target 2020 Comp Idx (1)	2.71	9.05	9.05	6.71	10.56	6.04					Index	N/A
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013  8.61 4.67 10.94 7.32 -22.06 19.20 11.45 1.34 9.00 8.30  9.65 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  10.8. Large Cap Growth Small Growth	Dow Jones Target 2020	2.71	9.02	9.05	6.71	10.56	09.9	_				Avg Maturity	
2004 2005 2006 2007 2008 2010 2011 2012 2013 Index  8.61 4.67 10.94 7.32 -22.06 19.20 11.45 1.34 9.00 8.30 Puration  9.65 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 Index  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 Index  4.0% Cash  4.0% Equity  U.S. Large Cap Value  U.S. Large Cap Value  U.S. Canada  Cap Growth Small Cap Value  U.S. Cap Cap Growth Small Cap Value  U.S. Cap Cap Cap Growth Small Cap Value  Cap									12			Fund	8.30 Years
8.61 4.67 10.94 7.32 -22.06 19.20 11.45 1.34 9.00 8.30 9.65 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05  S5.2% Bonds 4.0% Cash 40.8% Equity U.S. Large Cap Growth U.S. Mid Cap U.S. Small U.S. Mid Cap Value Cap Growth Small Cap Value Cap Growth Small Cap Value Cap Crowth Small Cap Cap U.S. Cap Cap Value Cap Crowth Small Cap Value Cap Cap U.S. Cap Cap Value Cap Valu	Calendar Year Performance	2004	2002	2006	2007	2008	2009	2010	2011	2012	2013	Index	N/A
9.65 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 Index  13.67 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 Index  Portfolio Allocation  55.2% Bonds  4.0% Cash 40.8% Equity 40.8% Equity 40.8% Equity U.S. Mid Cap Value Ganda Ganda Growth Small	Wells Fargo Advantage DJ Target 2020 R4	8.61	4.67	10.94	7.32	-22.06	19.20	11.45	1.34	00.6	8.30	Duration	
13.67	WF Advtg Dow Jones Target 2020 Comp Idx	9.65	5.61	11.87	8.11	-22.31	20.95	12.42	2.02	9.23	9.05	Fund	6.21 Years
Portfolio Allocation  4.0% Cash 4.0% Equity U.S. Large Asial A0.8% Equity U.S. Mid Cap U.S. Mid Cap U.S. Cap Growth A0.8%  Stock  Bon	Dow Jones Target 2020	13.67	7.42	11.85	8.11	-22.31	20.95	12.42	2.02	9.23	9.02	Index	N/A
55.2% Bonds 4.0% Cash 4.0% Cash 40.8% Equity U.S. Large Cap Pacific Cap Pacific Cap Canada Canada Cap Growth Small Growth Stock  Stock  Stock  Bon													
55.2% Bonds 4.0% Cash 4.0% Cash 4.0.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 55.2% Bonds 4.0% Cash 4.0% Cash Cap Growth U.S. Mid Cap U.S. Mid Cap U.S. Cap Growth Small Growth Value Stock  Stock  Bon	Portrollo Allocation						Port	OIIO AI	location				
4.0% Cash 4.0% Cash 4.0% Cash 4.0.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 40.8% Equity 5.2% Bonds 6.2% Cap Pacific Canada Cap Growth Cap Pacific Canada Cap Growth Cap Pacific Canada Canada Cap Growth Cap Pacific Canada Cap Growth Cap Pacific Canada Cap Growth Cap Canada Cap Cap Canada Cap Cap Canada Cap Cap Canada Cap Canada Cap Canada Cap Canada Cap Canada Cap	55.2%												
40.8% Equity  40.8% Equity  40.8% Equity  U.S. Large Cap Growth  U.S. Mid Cap U.S. Cap Growth  Cap Value Cap Value  U.S. Mid Cap U.S. Cap Growth  Cap Value		20 /00 33	,						_				
40.8% Equity  50.8% Equity  60.8% Equity  60.8% Equity  60.8% Equity  60.8% Europe  60.9% Equity  60.8% Equity  60		A 00% C25	2 .					2		sia/ acific			
U.S. Mid Cap Value Canada Covernment Cap Value Canada Cay Value Cap Value Ca		4.0.70 Cas								-			
Cap Growth Canada U.S. Mid Cap Value U.S. Mid Cap Value U.S. Mid Cap Value C		40.8% Equ	ity					118 1 200	Value	Euro	/pde	=	i.s.
U.S. Mid Cap Value Cap Val							7	Cap Gro	wfh/	Can	ada		porate
U.S. Mid Cap Value Cap Value Mid Cap U.S. Cap Small Growth Small Growth Cap Value Cap									$ egli{} $				
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock  Stock Small Growth Small Growth Cap Value Stock Bon								U.S. Mid	1	o F	reign		
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock  Stock Stock Bon								cap valu			Building		J.S.
Mid Cap U.S. Cap Growth Small Growth Cap Cap Value Stock								1		~	1		rtgage
Stock	4.0%							Mid	<u> </u>	ے			
Stock								Gro					1
Stock									Value	1			
Stock													
40.8%									Stoc			Bond	
	40.8%												

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual rand reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

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# Wells Fargo Advantage DJ Target 2030 R4

Manager/Tenure: Aldridedge, forther (2006)   Apple Incorporated	General Information		To	Top Ten H	en Holdings	S		A	Asset Composition	nposit	ion	Characteristics	w	
Total Content	Manager/Tenure: Alldredge, Rodney (2006)		App	le Incorpora	ated		3	_	Stocks		42.6%	_		
Turney gross, Ph.D.   Paul (2010)   Paul Carponetion   0.9%   Paul Carponetion   0.2%   Paul Carponetic   0.2%   Paul Carponetion   0.2%   Paul Carponetion   0.2%   Paul Carponetion   0.2%   Paul Carponetion   0.2%   Paul Carponetic   0.2%	Lauder, James (2006)		900	gle Incorpo	rated		ی	_	n US Stocks Bonds		22.0%	_		17.45x
Growthieles   Convertible	Torregrosa, Ph.D., Paul (2010)		Exx	on Mobil Co	rporation		J	_	n US Bonds		7.4%			N/A
Control   Cont			IBM	Corporatio	_		J		ferreds		0.2%			
1594-03-01			Sarr	Isung Electi	onics Con	Ipany, Limi		_	nvertibles		0.0%			2.13x
Market Cap Range   Turnover Ratio   2.3%   Turnover Ratio   2.2%   Market Cap Range   Toylor Morcosoft Corporation   0.2%   Market Cap Range   Toylor Morcosoft Corporation   0.2%   Market Cap Range   Toylor Morcosoft   Toylor Morcosoft   2.2%			Gen	eral Electric	: Company		J	_	Ū		4.2.70			N/A
Total Superioral   Total Super			Micr	osoft Corpo	ration		J	.3%				Turnover Ratio		29%
Toyota Motor Corporation   O.2%   Market Cap Range   Fund (\$MM)   SQ   Index (\$MM)   SQ   Index (\$MM)   SQ   Index (\$MM)   SQ   Index   Inde			Johr	Ison & Johr	son		0	.2%				Avg Market Cap		
Amazon.com, Incorporated   0.2%   Walker Cap Kange   Index (\$FM)			Toy	ota Motor C	orporation		0	_				Fund (\$MM)		52.420
Order   Total: 3.5%   Gight   29.7%   Number of Holdings   10, 21.8%   Total Fund Assets (\$\$M\$)   21.8%   Total Fund Assets (\$\$M\$)   21.8%   Total Fund Assets (\$\$M\$)   2.1.8%   Total Fund Assets (\$\$M\$)   2.1.			Amg	Izon.com, I	ncorporate	P	0	_	arket C	ap Kan	ige	Index (\$MM)		N/A
QTD   YTD   Year 3 Years 5 Years 10 Years   Stock								_	int		29.7%			10.254
QTD         YTD         1 Vear 3 Years 5 Vears 10 Years         Small Micro         157% And 1 will on the construction of the control of the							- 1	-	ge		32.8%	_	(MM)	7767
4.64 15.92 15.92 8.69 13.57 6.34  4.75 16.59 16.59 9.04 14.20 6.91  2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 11.38 6.73 14.68 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 10.8 med cap Growth Small Grow	Performance (12/31/13)	QTD	YTD	ear			O Years		lall		15.7%		المالما )	70/17
4.75   16.59   16.59   9.04   14.20   6.91   Index	Wells Fargo Advantage DJ Target 2030 R4	4.64	15.92	15.92	8.69	13.57	6.34		2		2	_		N/A
10.27   5.50   16.59	WF Advta Dow Jones Target 2030 Comp Idx (1)	4.75	16.59	16.59	9.04	14.20	6.91					Index		N/A
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 Index 10.27 5.50 13.10 7.61 -31.54 27.70 14.60 -1.72 12.30 15.92 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 10.40% Cash 4.0% Cash 66.2% Equity 66.2% Equity Cap Value Cap Growth Cap Value Cap Growth Cap Value Cap Crowth Cap Value Cap Cap Cap Value Cap Value Cap Cap Cap Cap Value Cap	Dow Jones Target 2030	4.75	16.59	16.59	9.04	14.20	7.75					Ava Maturity		
2004 2005 2006 2007 2008 2010 2011 2012 2013 Index 10.27 5.50 13.10 7.61 -31.54 27.70 14.60 -1.72 12.30 15.92 11.38 6.73 14.68 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59 Fund 29.8% Bonds 4.0% Cash 66.2% Equity 66.2% Equity 10.5. Mid Cap Value 10.5. Mid Cap Crowth Small Growth Cap Crowth Cap Cr								-				Find	•	30 Years
10.27 5.50 13.10 7.61 -31.54 27.70 14.60 -1.72 12.30 15.92   Duration   6.21 %   11.38 6.73 14.68 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59   Index   15.90 10.30 15.26 8.43 -32.02 29.50 15.67 -1.20 12.56 16.59   Index    29.8% Bonds	Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010			2013	Index		N/A
11.38   6.73   14.68   8.43   -32.02   29.50   15.67   -1.20   12.56   16.59   Index     15.90   10.30   15.26   8.43   -32.02   29.50   15.67   -1.20   12.56   16.59   Index     29.8% Bonds	Wells Fargo Advantage DJ Target 2030 R4	10.27	5.50	13.10	7.61	-31.54	27.70	14.60			15.92	Duration		
15.90   10.30   15.26   8.43 -32.02   29.50   15.67 -1.20   12.56   16.59   Index	WF Advta Dow Jones Taraet 2030 Comp Idx	11 38	6.73	14.68	8 43	-32.02	29.50	15.67			16.59	Find		21 Years
Portfolio Allocation  4.0% Bands  4.0% Cash  4.0% Cash  66.2% Equity  U.S. Large Asia/ Canada  U.S. Large Pacific Canada  U.S. Mid Cap U.S. Cap Growth Small Growth Small Growth Small Growth Cap Growth Small Growth Growth Small Growth Small Growth Growt	Dow Jones Target 2030	15.90	10.30	15.26	8.43	-32.02	29.50	15.67			16.59	Index		N/A
Portfolio Allocation  4.0% Cash 4.0% Cash 66.2% Equity U.S. Large Cap Growth Cap Growth Cap Value U.S. Mid Cap Value Cap Growth Cap														
29.8% Bonds 4.0% Cash 4.0% Cash 66.2% Equity 66.2% Equity Cap Growth U.S. Mid Cap U.S. Cap Growth Small Growth Value Stock  Bon	Portfolio Allocation						Portf	olio All	ocation					
4.0% Cash 66.2% Equity Cap Growth	29.8%		4							1				
66.2% Equity  Cap Growth  U.S. Large Canada  Cap Growth  U.S. Mid Cap Growth  U.S. Mid Cap Growth  Cap Mid Cap  Mid Cap  Shalle  Value  Europed  Government  Cap Growth  Cap  Value  Stock  Born  Stock		29.8% Bon	SD ,					a de la constante de la consta	300	sia/				
U.S. Large Canada Canad		4.0% Casi								THE STATE OF				
Cap Growth U.S. Mid U.S. Mid U.S. Mid U.S. Mad U.S. Small Growth Small Growth Small Growth Value	4.0%	66.2% Equ	ity					11.5.1.20	Adine	Euro	pe/	U.S.	u.s.	
U.S. Mid Cap Value U.S. Small Mid Cap Growth Small Growth Cap Value Stock  Bon							-	Cap Grov	, the	Cani	ada	Government	Corporate	
Cap Value  Cap Value  Mid Cap  U.S. Cap  Growth  Small  Growth  Shall  Alue  Stock  Bon										1				
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Stock Bon								Can Value	1	F F	eign			
Mid Cap U.S. Cap Growth Cap Value Stock								1	<	u.s.	a in a		U.S.	
Mid Cap Growth Small Growth Cap Value Stock										Small	7	Foreign	Mortgage	
Cap								Mid C		رٰٰ		-		
Value														
Stock									Value	1			1	
Stock														
	66.2%								Stock	u		B	puo	

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, Barclays Capital 3-5 Year US Treasury Index, and the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

### Wells Fargo Advantage DJ Target 2040 R4

Manager   Forume: Allering (Schools)   Congle Incorporated   10%   Regular Schools   24%   Fund   17 day   18 miles   1	General Information		Top		Ten Holdings	S		As	Asset Composition	npositi	on	Characteristics		
Componential Com	Manager/Tenure: Alldredge, Rodney (2006)		App	e Incorpora	ated		-	_	Stocks		54 9%	D/E Datio		
Secont Model Corporation   Corporation   Cost	Lauder, James (2006)		Goog	gle Incorpo	rated		. 0	_	Just Stocks Bonds		28.4%	r/E Kauo Fund	17.4	45x
Section   The control	Torregrosa, Ph.D., Paul (2010)		Exxc	n Mobil Co	rporation		0	_	US Bonds		2.7%	Index		N/A
State   Stat			IBM	Corporation	c		0		ferreds		0.3%	P/B Ratio		
1994-03-01   Greener Beatic Company   0.3%   Cree   Company   Compan			Sam	sung Electr	onics Con	Ipany, Limi		_	nvertibles		0.0%	Fund	2.1	13x
Microsoft Composition   0.3%   Market Cap Range   Turnover Ratio   Turnover Ratio   1.0% Birdson & 1.0% Birds			Gen	eral Electric	: Company		0		<u>ū</u>		0.4%	Index	_	N/A
Otherson & Johnson & Joh			Micro	osoft Corpo	ration		0	.3%				Turnover Ratio	2	2%
Toyota Motor Carporation   Control Amazon.com, Incaporated   Total: 4.0%   Total Anazon.com, Incaporated   Total: 4.0%   Index (\$FWM)   Total Anazon.com, Incaporated   Total: 4.0%   Index (\$FWM)   Total Anazon.com, Incaporated   Total Anazon.com, Incap			John	son & John	lson		0	.3%				Avg Market Cap		
Compared   Amazon.com, Incorporated   Total: 46%   Giant   1764 (54M)   Compared   Total: 46%   Giant   1764 (54M)   Compared   Compared   Total: 46%   Compared			Toyc	ota Motor C	orporation		0		arket Ca	D Ran	de	Fund (\$MM)	52,4	420
Comparison			Ama	zon.com, I	ncorporate	p	0	_	+		702.00	Index (\$MM)	_	N/A
Carry   Transport   Transpor							Total: 4.	_	ge		21.8%	Number of Holdings		254
1.0% Bonds   S.1%   S.1%   S.1%   S.1%   S.1%   S.1%   S.2%   S.1%   S.2%   S	Performance (12/31/13)	QTD			Years 5		0 Years	S S S	_ Te 2		32.8% 15.7%	Total Fund Assets (\$M Avg Credit Ouality		000
6.28   22.38   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   8.35   10.67   16.51   10.67   16.51   10.67   16.51   10.67   16.51   10.67   10.51   10.67   10.51   10.67   10.51   10.67   10.51   10.67   10.6	Wells Fargo Advantage DJ Target 2040 R4	6.14	21.61	21.61	10.31	15.87	7.05					Fund		N/A
2004   2005   2006   2007   2008   2009   2011   2012   2013   Fund	WF Advtg Dow Jones Target 2040 Comp Idx (1)	6.28	22.38	22.38	10.67	16.51	7.50	_				Index	_	N/A
2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 Index Index II.4.89 7.74 -36.23 32.68 16.60 -4.03 14.67 21.61 Duration II.2.48 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38 Fund II.0% Bonds 3.9% Cash 3.9% Cash 85.1% Equity Cap Value Canada Canada Carada Carad	Dow Jones Target 2040	6.28	22.38	22.38	10.67	16.51	8.35	-				Avg Maturity		
11.0% Bonds   2005   2006   2007   2008   2009   2010   2011   2012   2013   Index     11.44   6.41   14.89   7.74   -36.23   32.68   16.60   -4.03   14.67   21.61   Duration     12.48   7.25   16.05   8.47   -36.80   34.64   17.67   -3.59   14.88   22.38   Index     11.0% Bonds   16.64   8.48   -36.80   34.64   17.67   -3.59   14.88   22.38   Index     11.0% Bonds   2.9% Cash   2.9% C									П			Fund	8.30 Ye	ears
11.44 6.41 14.89 7.74 -36.23 32.68 16.60 -4.03 14.67 21.61  12.48 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38  11.0% Bonds  11.0% Bonds  11.0% Bonds  12.48 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38  11.0% Bonds  11.0% Bonds  12.48 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38  11.0% Bonds  12.0% Bonds	Calendar Year Performance	2004	2002	2006	2007	2008	2009	2010			2013	Index	_	N/A
11.0% Bonds  15.48 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38 Fund  11.0% Bonds  11.0% Bonds  11.0% Bonds  11.0% Bonds  11.0% Bonds  12.48 7.35 14.88 22.38 Index  11.0% Bonds  11.0% Bonds  11.0% Bonds  11.0% Bonds  11.0% Bonds  12.48 7.35 14.88 22.38 Index  11.0% Bonds  11.0% Bonds  11.0% Bonds  11.0% Bond  12.48 7.35 14.88 22.38 Index  11.0% Bond  11.0% Bond  Stock  Bond	Wells Fargo Advantage DJ Target 2040 R4	11.44	6.41	14.89	7.74			16.60			1.61	Duration		
16.62   11.36   16.64   8.48   -36.80   34.64   17.67   -3.59   14.88   22.38   Index	WF Advtg Dow Jones Target 2040 Comp Idx	12.48	7.25	16.05	8.47	-36.80		17.67			2.38	Fund	6.21 Ye	ears
Portfolio Allocation  11.0% Bonds 3.9% Cash 85.1% Equity U.S. Large Pacific Cap Growth U.S. Large Cap Growth Cap Growth Cap Value Cap Growth Ca	Dow Jones Target 2040	16.62	11.36	16.64	8.48	-36.80		17.67			2.38	Index	_	N/A
11.0% Bonds 3.9% Cash 3.9% Cash 85.1% Equity U.S. Large Asia/ Cap Growth U.S. Mid Cap U.S. Cap Growth Cap Growth Small Growth Cap Gr							2	II W TI						
11.0% Bonds  11.0% Bonds  3.9% Cash 3.9% Cash 85.1% Equity U.S. Large Asia/ Cap Pacific Cap Cap Canada U.S. Mid Cap U.S. Emerging Cap Value U.S. Mid Cap U.S. Small Mid Cap U.S. Cap Growth Small Growth Cap Value S5.1%  Stock Bor	Portfolio Allocation						POPUL	OIIO AII	ocation					
11.0% Bonds 3.9% Cash 3.9% Cash 85.1% Equity U.S. Large Cap Growth U.S. Mid Cap U.S. Canada U.S. Mid Cap U.S. Cap Growth Small Growth Small Growth Cap Stock Bor	11.0%													
3.9% Cash  85.1% Equity U.S. Large Cap Growth Cap Growth Cap Value Cap Growth Cap Value Cap Valu	3.9%	11.0% Bong	Js							To.				
U.S. Large Canada Canada Cap Growth Cap Value		3.9% Cash	_						-	cific				
U.S. Large Canada Cap Growth Cap Growth Cap Value Cap Value Cap Value Cap Value Cap Value Cap Value Cap Growth Small Growth Cap Value Ca		85 10% Equi	2							\				
Cap Growth  U.S. Mid Cap Value  U.S. Mid Cap Value  U.S. Mid Cap Value  Oranging  Foreign  Foreign  Foreign  Value  Value  Stock  Bor		nh= 0/ T-Co	,					U.S. Larg	- -	Euro	/ec		U.S.	
U.S. Mid Cap Value Cap Value Cap Value Cap Value Cap U.S. Cap Cap Value Cap Value Stock Bon								Cap Grov	\ /#	Cana	da	_	Corporate	
Cap Value Cap Value Cap Value Cap Value Cap Value Small Growth Cap Value Stock Bon								7.00	$ \frac{1}{2} $					
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Bon								Cap Value	1	Fmer	aina			
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock Stock Bon								\		<b>W</b> / B		THE PERSON NAMED IN	U.S.	
Mid Cap U.S. Cap Growth Small Growth Cap Value Stock										Small	7	Foreign	Mortgage	
Stock								Mid C		Cap				
Stock								Grow						
Stock									Value	1				
Stock														
85.1%	-								Stock			Bon	P	
	85.1%													

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to Index, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the weighted by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target 2050 R4

General Information		P_	Top Ten Holdings	lolding	S		As	Asset Composition	mposi	tion	Characteristics		
Manager/Tenure: Alldredge, Rodney (2006)		App	Apple Incorporated	ated		T	_	US Stocks		58.2%	P/E Ratio		
Lauder, James (2006)		909	Google Incorporated	rated		J	0.7% US	Bonds	Ŋ	4.2%	Fund	17	17.45x
Torregrosa, Ph.D., Paul (2010)		Exx	Exxon Mobil Corporation	rporation		3	0.6% Nor	Non US Bonds	LO.	1.5%	Index		N/A
Sub-Advisor: Global Index Advisors, Inc.		IBM	<b>IBM</b> Corporation	_		0	0.4% Prefer	ferreds		0.3%	P/B Ratio		
Ticker Symbol: WQFRX		San	Samsung Electronics Company, Limited	onics Com	ıpany, Lim		0.4% Cor	Convertibles		0.0%		N	2.13x
Inception Date: 2007-06-29		Gen	General Electric Company	: Company		0	0.4%	ב		3.2%			N/A
Expense Ratio: 0.52%		Micr	Microsoft Corporation	ration		0	0.4%				Turnover Ratio		24%
		John	Johnson & Johnson	son		0	0.3%				Avg Market Cap		
		Toy	Toyota Motor Corporation	orporation		0	0.3%	July C	100		Fund (\$MM)	52	52,420
		Ami	Amazon.com, Incorporated	ncorporate	p,	0	0.3%	Market Cap Kange	ap Ka	agu	Index (\$MM)		N/A
						Total: 4.	4.9% Giant	nt ge		29.7% 21.8%	Number of Holdings		10,254
Performance (12/31/13)	ОТО	ATV	1 Year 3	Years 5	Years 1	3 Years 5 Years 10 Years	Mid	_    a		32.8%	Total Fund Assets (\$MM)		1,227
Wells Fargo Advantage DJ Target 2050 R4	6.49	23.07		10.80	16.29	1		2		0.1%	Fund		N/A
Dow Jones Target 2050	6 70	23.89	23.89	11 11	16 93	8 50					2001		V/ N
	2.5	60.07	60.63	77.77	70.00	0.0					Avg Maturity		Y/N
				18000							Fund	8.30 Years	Years
Calendar Year Performance	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Index		N/A
Wells Fargo Advantage DJ Target 2050 R4		1	1		-35.92		16.93		15.21	23.07	Duration		
Dow Jones Target 2050	16.62	11.36	16.64	8.46	-37.03	35.09	17.95	-4.00	15.35	23.89	Fund	6.21 Years	Years
											Index		N/A
Portfolio Allocation						Portfe	olio All	Portfolio Allocation	-				
5.8%													
0,5:5	5.8% Bonds	sp						IIS I arma	Asia/				
	3.9% Cash	4							Pacific				
	90.3% Equity	ity						Value	/	1000	U.S.	U.S.	
							Osp. Large Cap Growth	e e	Car	Canada	Government	Corporate	
							U.S. Mid Cap Value	K	Z (I	Foreign Emerging			
							\		U.S.			U.S.	
							Mid Can	U.S. /	Small	/	Foreign	Mortgage	
							Growth	-		-	W.	-	
							1	Cap					
								Value	0				
								Stock	د		Rond	P.	
90.3%									4			1	

Data Source: Morningstar Data as of 12/31/2013 and Wells Fargo Funds Management as of 12/31/2013.

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### Disclosures

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Target Date Indexes before fees and expenses. Prior to this date, the funds were known as the Wells Fargo Advantage Outlook Funds and were managed in Effective June 26, 2006, the Funds are sub-advised by Global Index Advisors, Inc. ("GIA") and will be managed to track the performance of the Dow Jones a primarily passive approach which differed from the Dow Jones Target Date Indexes. Each Fund's name has been changed to correspond to the name of the Dow Jones Target Date Index that it will seek to replicate.

The economic update views expressed are those of Wells Fargo Institutional Asset Advisors and are based upon information believed to be reliable. Wells circumstances in the market and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets in Fargo makes no representation or warranty to the accuracy of the information. The views are subject to change at any time in response to changing

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WF116290



Administration Committee Memo

February 26, 2014

Subject: January 2014 Financial Report (Detailed report as attachment)

**NOTICE:** The Authority's December 31, 2013 year end audit is underway, with a projected completion date of mid-April, 2014. Since the year-end audit adjustments, which affect the balance sheet, have not been finalized, the financial report for January 31, 2014, will only include the Income Statement.

**SUMMARY:** The Authority's financial performance for January is positive to budget by about \$57,000. Though just one month into the year, revenues are over budget by \$15,678 for a positive variance of 9.7%, and operating expenses, including estimated depreciation, are under budget by \$237,435, or 8.3% below budget.

### **REVENUES**

- <u>Sales Tax</u> January sales tax has been estimated at \$2,405,776 which is an 8% increase over January 2013.
- Passenger Revenues \$176,402 vs. \$126,985 in 2013 an increase of \$49,417 (38.9%), and \$27,592 over current budget. A portion of the increase is attributable to a timing difference in posting January 2013 revenues, however, 2014 amounts remain higher than prior year, and \$12,400 higher than 2012 levels.

### **EXPENSES**

- Salaries & Benefits January reports \$886,957 which is \$13,791 or 1.5% over budget.
- <u>Services</u> January reports \$118,640 with a favorable variance of \$61,455, primarily due to timing differences in receipt and posting of invoices.
- Materials and Supplies January reports \$346,652 versus \$407,872 budgeted with a favorable variance of \$61,220, primarily due to timing difference in receipt and posting of invoices.

- <u>Purchased Transportation</u> January reports \$445,290 versus budgeted amounts of \$627,919. Variance is primarily due to timing of receipt and posting of invoices.
- <u>Miscellaneous</u> January reports \$22,333 versus budgeted amounts of \$53,448.
   Variance is primarily due to timing of travel and community events compared to amounts included in the budget for January.

Respectfully Submitted,

Submitted by:

Cindy O'Brien

Director of Finance,

Final Review:

Jorge G. Cruz-Aedo

Managing Director of Administration

Approval:

Scott Neeley

	-		Current Month		Prior Year Co	omparison
	=			Favorable (Unfavorable)		Favorable (Unfavorable)
	-	Actual	Budget	Variance	2013	Comparison
		A	В	A vs B	С	A vs C
Operating Revenues:						
Passenger service	\$	176,402	148,810	27,592	126,985	49,417
Bus advertising		-	5,833	(5,833)	3,333	(3,333)
Charter service		-		-		(0.756)
Other operating revenues	_	44	6,125	(6,081)	3,794	(3,750)
Total Operating Revenues		176,446	160,768	15,678	134,112	42,334
Operating Expenses:						
Transportation		511,513	507,183	(4,330)	428,426	(83,087)
Customer Programs		9,604	14,394	4,790	21,549	11,945
Purchased Transportation		453,111	694,773	241,662	590,605	137,494
Service Development		23,709	26,257	2,548	23,895	186
MIS		47,173	46,521	(652)	24,610	(22,563)
Vehicle Maintenance		464,657	496,615	31,958	373,238	(91,419)
Facilities Maintenance		86,839	95,209	8,370	82,823	(4,016)
Contracts and Procurements		15,567	22,645	7,078	17,820	2,253
CEO's Office		42,285	54,343	12,058	35,997	(6,288)
Finance and Accounting		28,100	34,794	6,694	26,056	(2,044)
Materials Management		12,312	10,705	(1,607)	10,398	(1,914)
Human Resources		128,687	183,999	55,312	113,161	(15,526) 3,134
General Administration		32,623 14,537	28,807 13,558	(3,816) (979)	35,757 10,000	(4,537)
Capital Project Management Marketing & Communications		25,218	52,863	27,645	26,436	1,218
Safety & Security		43,403	75,981	32,578	27,937	(15,466)
Staples Street Center		43,403	10,107	10,107	27,001	(10,400)
Total Departmental Expenses		1,939,338	2,368,754	429,416	1,848,708	(90,630)
Depreciation		494,167	494,167	· -	495,438	1,271
Total Operating Expenses	-	2,433,505	2,862,921	429,416	2,344,146	(89,359)
Operating Income (Loss)		(2,257,059)	(2,702,153)	445,094	(2,210,034)	(47,025)
Other Income (Expense)						
Sales Tax Revenue		2,405,776	2,405,776	-	2,227,191	178,585
Federal, state and local grant		2,100,110	2,104,17		_,:,	.,.
assistance		_	190,517	(190,517)	10,261	(10,261)
Investment income		5,220	5,500	(280)	6,206	(986)
Gain (Loss) on Disposition			•	. ,		
of Property		•	-		-	-
Street Improvements Program						
for CCRTA Region Entities		_		-	<u> </u>	
Net Income (Loss) Before Capital Grants						
and Donations		153,937	(100,360)	254,297	33,624	120,313
Capital Grants & Donations		-	#-	-		-
Change in Not Assets	\$	153 037	(100,360)	254 207	33,624	120,313
Change in Net Assets	⊅ ::	153,937	(100,300)	254,297	33,024	120,010



Administration Committee Memo

February 26, 2014

Subject: 2014 Waterborne Transportation Services

### Background

The 2013 Harbor Ferry Season consisted of nine (9) consecutive days during Spring Break, weekends only between Spring Break and Memorial Day weekend, seven (7) days per week between Memorial Day weekend and Labor Day weekend and weekends only during the month of September. Hours of operation were 11:00 a.m. to 7:00 p.m.

In 2013, the Harbor Water Taxi was a pilot project requested by the SEA District stakeholders and operated weekends only, June 1, 2013, through September 2, 2013, from 11:40 a.m. to 7:00 p.m. making connections at the Aquarium Dock with the Harbor Ferry.

The total hours of service for the 2013 Harbor Ferry Season, including the Harbor Water Taxi, was 1,448 hours.

The 2014 Harbor Ferry Season consists of nine (9) consecutive days during Spring Break, seven (7) days per week between Memorial Day weekend and Labor Day weekend, and the hours of operation are 12:00 p.m. to 7:00 p.m. The total hours of service for the 2014 Harbor Ferry Season are 880 hours.

### **Financial Impact**

The hourly cost of operating the Harbor Ferry service for the nine (9) day Spring Break period has increased from \$421.20 in 2013 to \$753.93 per hour in 2014 for a total of \$54,282.96.

The hourly cost of operating the Harbor Ferry service from Memorial Day weekend to Labor Day weekend has increased from \$421.20 in 2013 to \$626.80 per hour in 2014 for a total of \$506,454.40.

The hourly cost of operating the Harbor Water Taxi service has increased from \$421.20 per hour to \$626.80 per hour. In addition, the SEA District contributed \$27,700 toward operating the Harbor Water Taxi service in 2013; however they have not indicated the same level of support for the 2014 Harbor Ferry Season.

Below is an illustration and summary of the 2014 Harbor Ferry Season compared to the 2013 Harbor Ferry Season 2013.

		2013			2014	
Harbor Ferry	Hours	<b>Hourly Rate</b>	Total	Hours	<b>Hourly Rate</b>	Total
Spring Break	81	\$421.20	\$30,326.40	72	\$753.93	\$54,282.96
Spring Break through Memorial Day	162	\$421.20	\$68,234.40			
Summer	909	\$421.20	\$382,870.80	808	\$626.80	\$506,454.40
September (weekends only)	72	\$421.20	\$30,326.40		111/4 -8/1 2	
Water Taxi*	1200					
Summer (weekends only)	224	\$421.20	\$94,348.80			
TOTAL	1448		\$606,106.80	880		\$560,737.60

<sup>\*</sup> SEA District provided \$27,700 towards operation of Water Taxi

### Recommendation

Each year the Board of Directors approves the Harbor Ferry service levels. Based upon ridership, the negotiated rate for 2014, and the approved Harbor Ferry Budget, Staff recommends providing Harbor Ferry service during Spring Break and the period from Memorial Day through Labor Day weekend. Due to budget constraints, this does not allow for the continuation of the Harbor Water Taxi pilot program.

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Submitted by:

Terry Klinger,

Director of Special Services

Approval:

Rosa Villarreal

Managing Director of Operations

Approval:

Scott Neeley



Administration Committee Memo

February 26, 2014

Subject: Disadvantaged Business Enterprise (DBE) Program Update

### Background

Under 49 Code of Federal Regulations (CFR) Part 26, the Disadvantaged Business Enterprise (DBE) Program is intended to remedy past and current discrimination against disadvantaged business enterprises, ensure a "level playing field" and foster equal opportunity in Department of Transportation federally-assisted contracts, improve the flexibility and efficiency of the DBE Program, and reduce burdens on small businesses.

The purpose of the Regional Transportation Authority's (CCRTA) DBE Program is to increase the level of participation of disadvantaged businesses, including small businesses, in all transportation related federally-funded and locally-funded projects.

The CCRTA's DBE Program is committed to increasing the participation of DBE firms as prime contractors, subcontractors, suppliers, or professional service providers, and to help and encourage Bidders meet and/or exceed the DBE goal on every project.

The CCRTA has committed to a 13% DBE overall goal for federal fiscal years 2014 through 2016 on federally-assisted contracts. The CCRTA estimates that, in meeting its 13% DBE overall goal, it will obtain 3% from race-neutral and 10% through race-conscious measures.

The CCRTA sets it federal goal based on the anticipated projects committed to using federally assisted funds. The commitments of federal funds are presented to the Board of Directors in the form of procurement activities ranging from professional services to construction projects. The CCRTA has been successful in meeting or exceeding its DBE goals on federally assisted projects.

### Report on Activities

The DBE Program outreach objective is to inform the business community, especially small businesses, of contracting opportunities.

Below are the outreach efforts being undertaken in order to meet the DBE goal for federal fiscal year 2014:

### Conduct certification workshops.

The CCRTA is planning a March luncheon where DBEs and non-DBEs (small businesses) will be invited to participate and interact with CCRTA employees responsible for

procurements. Presentations on the procurement process and DBE participation will be discussed.

### Create additional outreach.

The CCRTA is scheduled to participate in "The BIG Event (Booming Oilfields, International Trade & Government Contracting)" conference through Del Mar College-PTAC (Procurement Technical Assistance Center) to emphasize the advantages of the DBE Program and the Procurement process. The event is scheduled for August 2014.

♦ Collaboration with SBDC, SBA, City of Corpus Christi, and other governmental units serving the small business community.

Participate in joint activities, i.e. (forums, panels, workshops, and local conferences) with the agencies listed above to assist small businesses seeking to obtain federally assisted contracts.

### System enhancements.

The CCRTA is working on improving the Website to create an easier path to identify contract opportunities for small businesses and for prime contractors to find qualified DBE's in our area. These will include easier instructions, website icons, plain English and Spanish instructions and directions, and contract specifics for both federal and local projects. Additionally, internal forums of how the DBE process works for employees are being scheduled so all employees are knowledgeable and sensitive to the DBE process and goal objectives.

Respectfully Submitted,

Submitted by:

Jorge G. Cruz-Aedo

Managing Director of Administration

Approval:

Scott Neelev

### REGIONAL TRANSPORTATION AUTHORITY OPERATIONS COMMITTEE MEETING MINUTES WEDNESDAY, JANUARY 22, 2014

### SUMMARY OF ACTION

- 1. Provided Opportunity for Public Comment
- 2. Approved the Operations Committee Meeting Minutes of October 23, 2013
- 3. Discussed the Harbor Bridge Project Draft
- 4. Heard Presentation a. December 2013 Operations Report b. Update on Service Improvements

The Operations Committee for the Regional Transportation Authority Board of Directors met at 10:30a.m. on Wednesday January 22, 2014 at the Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi Texas.

**Committee Members Present:** Mary Saenz, *via* video conference call; George B. Clower, Ray Hunt, Curtis Rock, Lamont Taylor, Vangie Chapa

Board Members Present: Thomas Dreyer

**Staff Members Present:** Scott Neeley, (CEO); Jorge Cruz-Aedo, Terry Klinger, Billy Laridis, Sharon Montez, Cindy O'Brien, Gordon Robinson, Robert Saldana, Jose Tovar, Rosa Villarreal, Mary Ann Merlin, Stephanie Alvarez

**Public Present:** Abel Alonzo, CCRTA Passenger; Rosie Aguiar, Rowland Estrada President; ATU – Local 1769

### Call to Order

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Ms. Mary Saenz requested that Ms. Vangie Chapa chair the Operations Committee Meeting. Ms. Chapa called the Operations Committee meeting to order at 10:38 a.m.

### **Opportunity for Public Comment**

Mr. Rowland Estrada, President ATU – Local 1769 spoke of the on time performance challenge of route 27 and wanted to recognize the Coach Operators of their accomplishment in operating this new service which used to be under the responsibility of MV.

Mr. Abel Alonzo, CCRTA Passenger; questioned security of RTA. He expressed personal concerns.

### <u>Discussion and Possible Action to Approve the Operations Minutes of October</u> 23, 2013

MR. TAYLOR MADE A MOTION TO APPROVE THE OPERATIONS COMMITTEE MINUTES OF OCTOBER 23, 2013. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CHAPA CLOWER, HUNT, ROCK ANDTAYLOR VOTING IN FAVOR.

### <u>Discussion on Harbor Bridge Project – Draft Environmental Impact Statement (DEIS) Comments</u>

Mr. Gordon Robinson distributed an environmental documentation process handout. He summarized a map developed by the Texas Department of Transportation (TxDOT) which displayed preliminary alternatives under consideration of the Harbor Bridge project. He stated that staff is in support of the Red alternative. Mr. Robinson stated that TxDOT will be presenting a detailed presentation on February 5, 2014 at the Board of Directors' meeting.

### **Presentations**

### a. December 2013 Operations Report

Mr. Gordon Robinson reported that boardings for all service on December were 448,124. Mr. Robinson stated that this represents a decrease from December 2012 by 2.3 percent. For the month of December 2013 the Authority had transported an average of 18,181 passengers. RTA transported 10,467 less passengers in December 2013 as compared to December 2012. For year-to-date ridership, RTA transported 36,876 less passengers in 2013 as compared to 2012.

He provided an on-time performance report of RTA fixed-route services of the last three (3) months and year to date for 2013.

Mr. Robinson reported that the B-Line service metrics for on time performance met standards. He noted that the productivity, miles between road calls and denials did not meet contract standards.

He summarized the CAF report stating that a total of 39 CAF's were reported.

Reviewing the safety and security report of December 2013 Mr. Robinson reported two (2) incidents were vehicle collisions and thirty seven (37) were customer related matters. He summarized the Security report and total hours of one thousand two hundred fifty seven hours (1,257) coverage for all areas of RTA Operations.

### b. Update on Service Improvements

Mr. Gordon Robinson stated that the CCRTA staff is continuing to inform the public of route changes within the Agency. He mentioned keeping Del Mar College informed and that he will be meeting with the City of Port Aransas regarding the new Schlitterbahn water park.

Ms. Vangie Chapa suggested that Coach Operators being visible to riders could answer questions about the proposed changes to bus routes and bus stops. Ms. Mary Saenz gave an example of using the local radio stations to keep riders informed of route changes. Mr. Scott Neeley noted that the Marketing department will continue to work on an Outreach Program for our riders.

### **Adjournment**

Meeting adjourned at 11:19 p.m.

Submitted by: Stephanie Alvarez

### REGIONAL TRANSPORTATION AUTHORITY OPERATIONS COMMITTEE MEETING MINUTES WEDNESDAY, JANUARY 22, 2014

### SUMMARY OF ACTION

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### <u>Adjournment</u>

Meeting adjourned at 11:19 p.m.

Submitted by: Stephanie Alvarez



February 26, 2014

Subject: Award a Contract for Leasing Vanpool Vehicles and Services

### **Background**

The CCRTA vanpool program ("Ride-Along Program") was established in 1993. Vanpool is a term used to describe a group of individuals who choose to commute together and to share expenses rather than drive separate vehicles to and from their place of employment. The CCRTA is a third party provider for the ridesharing services to area employers. Vanpool vans are leased from vRide Inc. previously operating under the name VPSI.

Currently, the CCRTA leases 2 vanpool vans for Port Royal vanpools and 2 vanpool vans for TPCO America vanpools which operate 12 months of the year and 3 vanpool vans for Condominium Consulting Management Services, Inc (CCMS) which operate 3 months of the year.

### **Identified Need**

The Board of Directors authorized issuing a request for proposals (RFP) for Leasing Vanpool Vehicles and Services on July 3, 2013, structured as a three (3) year base contract with two (2) one-year options. CCRTA issued the RFP on August 5, 2013. One (1) proposal was received from vRide Inc. The CCRTA has contracted with vRide Inc for 20 years to provide vanpool vehicles and related services.

### **Financial Impact**

The annual cost of the Vanpool Vehicles and Services contract is \$92,334.

### Recommendation

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) award a contract to vRide Inc. for Leasing Vanpool Vehicles and Services.

Respectfully Submitted,

Submitted by:

Terry Klinger

Director of Special Services

Approval:

Rosa Villarreal

Managing Director of Operations

Approval:

Scott Neeley



February 26, 2014

Subject: Discussion on Engineering Design Services for ADA Bus Stop Improvements

Background

In 2009 the RTA was awarded American Recovery and Reinvestment Act (ARRA) Stimulus funds. The RTA allocated 3.4 million for ADA bus stop improvements. The primary purpose of the additional federal funding was to improve the infrastructure in the nation and to put individuals to work. The guidelines for using the ARRA funds included obligating fifty (50) percent of the funds within 180 days of notification of apportionment by FTA.

At the time of the ARRA funding allocation the RTA had a general engineering contract in place with Naismith Engineering for miscellaneous engineering services. However, because the ARRA funds were meant to be used to increase the number of people employed while utilizing an aggressive timeline in pushing projects forward the RTA decided to hire (4) four engineering firms for the design of the ADA bus stop improvements to meet those goals.

At the October 2013 Board meeting the Board approved entering into negotiations with Naismith engineering for miscellaneous engineering services. The term is a three-year fixed contract with two one year options at an annual amount of \$150,000 per year.

### **Identified Need**

The RTA has a 2014 project budget for ADA bus stop improvements of \$1,000,000 that contains cost allocations for engineering design, project management and construction improvements for bus stops. The funds are regular federal funds and not ARRA funds. There are two timeframes for bus stop improvements this year. They are listed below:

- Long Range System Plan Phase I/ADA transition plan improvements new and improved bus stops; approximately 60 stops. Time frame – now through the summer 2014. Estimated project costs \$500,000.
- Long Range System Plan Phase II/ADA transition plan improvements new and improved bus stops; starting summer 2014 through December 2014. Estimated project costs \$500,000.

The RTA has two options as far as civil engineering design services.

• Utilize the existing general engineering contract with Naismith Engineering

• Issue a Request for Qualifications for the selection of additional engineering firms to design the project.

### **Analysis**

There are pros and cons to both options listed above. Please see table listed below for both comments:

Option #1 – Utilize Existing Engineering Contract

Option	n #1 – Utilize Existing Engineering Contra		
Pros		Cons	
	Contract is already in place, so it saves time regarding the design work, which favorably impacts the overall completion date for bus stop improvements and it reduces staff resources associated with bid preparation and bidding costs. Bus stop improvements will take place approximately 3 months earlier than if we solicit additional engineering services for this project.		If the current engineering firm takes on this project it will spend down the contract amount more quickly and will leave less funds for other projects.
	The budget for the engineering contract has increased compared to previous years, which allows for more project design work such as the ADA bus stop improvement project.	•	Reduced opportunities for small business firms
•	Minimizes the amount of project coordination by only having to communicate with just one firm.	•	Minimizes the amount of work given to other local engineering firms.
•	Requires more personnel resources to manage more than one engineering firm whether it is done with RTA staff or with a project management firm		

Option #2 - Select Additional Engineering Firms

Pros		Cons
•	Increases opportunities for small business firms	<ul> <li>Requires more personnel resources to manage more than one engineering firm whether it is done with RTA staff or with a project management firm</li> </ul>
•	Increases the amount of work given to other local engineering firms.	<ul> <li>Impacts project delivery date due to Board approval process and bid process.</li> </ul>

- RTA is able to become familiar with the work ethic/experience of other local engineering firms.
- Requires additional efforts from the Procurement Department and Capital Department during the bidding and negotiation process.

This list is not all inclusive but it highlights the main differences between utilizing just one engineering firm versus several.

In conclusion, utilizing additional engineering firms for ADA bus stop improvements increases opportunities for small business firms to work with a public entity and build up their work history.

### Recommendation

This was for discussion purposes only.

Respectfully Submitted,

Submitted by:

**Sharon Montez** 

Managing Director of Capital Programs

Approval:

Scott Neeley



February 26, 2014

Subject: Issue an Invitation for Bids for Miscellaneous Concrete Services

Background

Historically it has been the practice to procure Miscellaneous Concrete Services for a variety of concrete projects. Some examples of concrete projects include the construction of shelter and bus pads, which would include sidewalks, curb and gutter, access ramps, bus pads, concrete improvements at the Transfer Stations, and concrete improvements at the Bear Lane facility.

### **Identified Need**

Currently, there are bus stops that will need to be constructed as part of the Long Range System Plan Phase I proposed service changes, also there are concrete areas in the bus parking lot that require improvement.

The bid will contain two project components, which will allow for small concrete businesses to bid the project and increases the chances of DBE participation.

### Disadvantaged Business Enterprise (DBE)

The DBE goal for this project is 30%.

### **Financial Impact**

The funds are budgeted in the 2014 Capital Budget.

### Recommendation

Staff requests that the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) or designee to issue an Invitation for Bids for Miscellaneous Concrete Services.

Respectfully Submitted,

Submitted by:

Sharon Montez

Managing Director of Capital Programs

Approval:

Scott Neeley



February 26, 2014

Subject: Customer Service Center Lease Update

**Background** 

The Customer Service Center team has operated at 1806 S. Alameda for over 10 years. During the past several months a series of changes including ownership and property maintenance have hampered the successful operation of business for our customer and staff at that location.

At the February Board Meeting, staff sought permission to explore other options to ensure a proactive approach be undertaken for relocation of the services and staff.

### **Identified Need**

A total of five locations were considered for temporary housing of the Customer Service Center team. With the ultimate goal of uniting Customer Service Center functions such as BID card photos with Mobility Assessments and Travel Training function under one roof at the Staples Street Center, a location across the street would seem to be ideal. The address is 1024 Leopard. It is an accessible location and will require some build out work. It can be ready for move in on April 1, 2014.

**Financial Impact** 

The property is approximately 100 square feet larger than the current Six Points location, and the cost of the proposed 18 month lease is \$2871 per month, which includes all build out cost.

### Recommendation

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) to entering into a contract with Waterfront Communications, LLC for leasing temporary office space.

Respectfully Submitted,

Submitted by: Jane Dare Haas

**Director of Marketing** 

Approval:

Scott Neeley



February 26, 2014

Subject: Operations Report for January 2014

The system-wide monthly operations performance report for January 2014 is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls, customer service feedback, and a safety and security summary. Detailed results are reported within the five sections listed below:

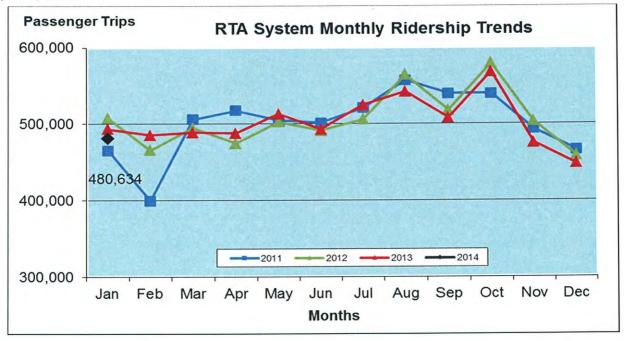
- 1. System-wide Ridership and Service Performance Results
- 2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics
- 3. Customer Programs Monthly Customer Assistance Form (CAF) Report
- 4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report
- 5. Safety/Security Department Report



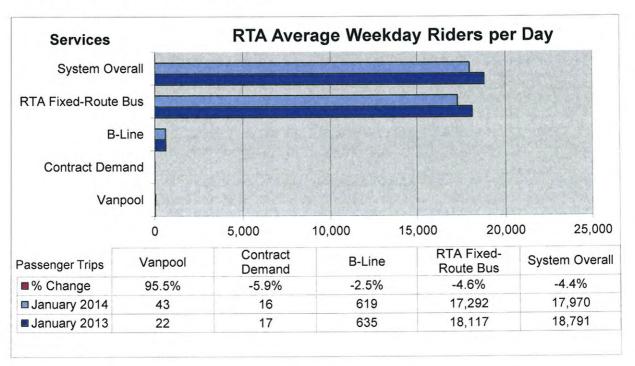
### 1. System-wide Ridership and Service Performance Results

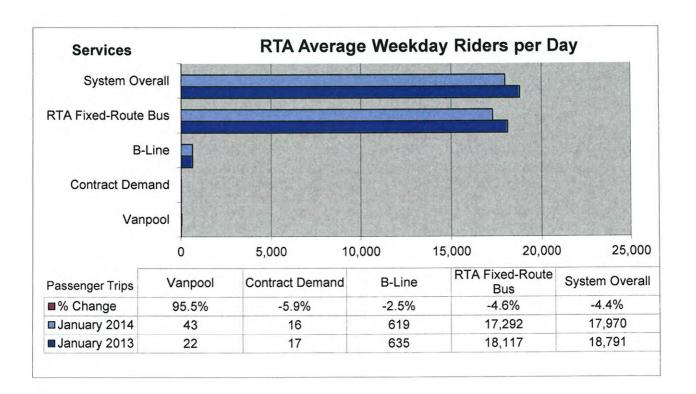
Boardings for all services in January 2014 totaled 480,634. This represents a 2.6% decrease as compared to January 2013.

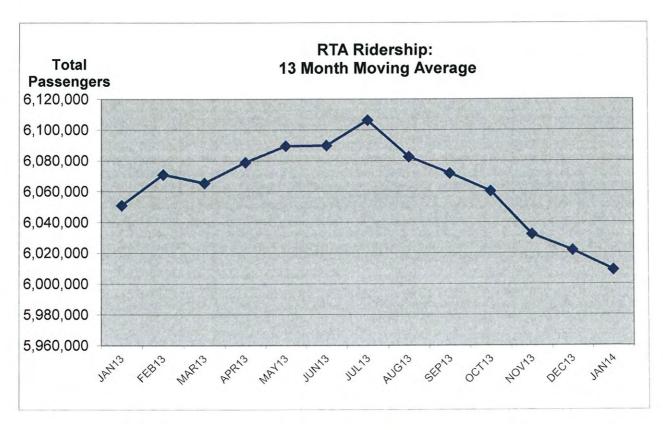
The following graph below compares system-wide monthly ridership trends for a four year period.



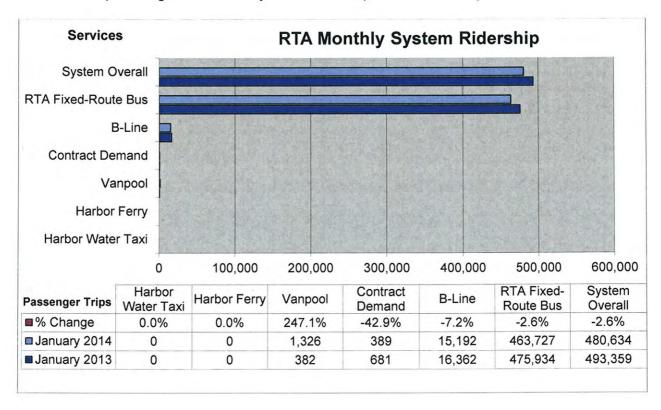
The chart below shows average weekday ridership for all services. The RTA transported an average of 17,970 passengers per weekday service in January 2014 as compared to 18,791 in January 2013.



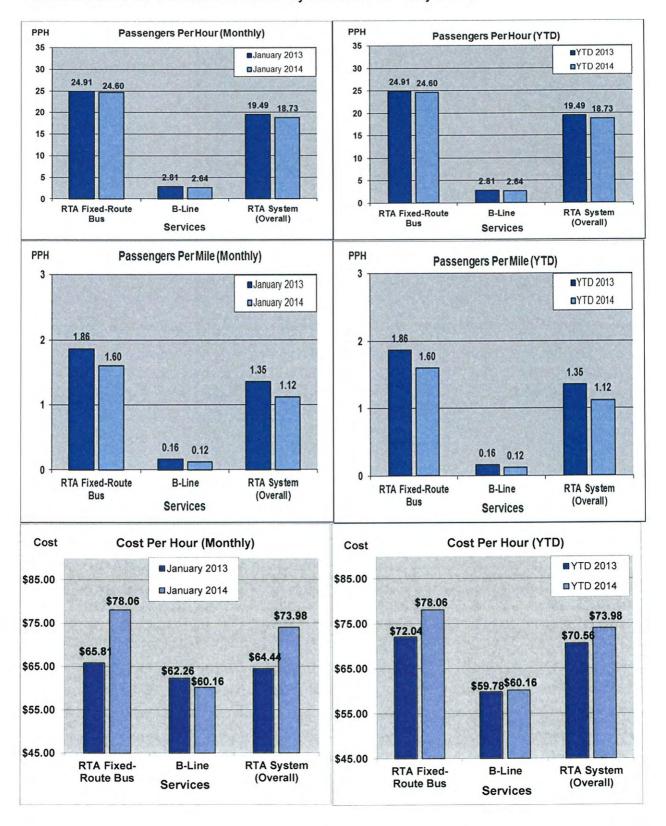


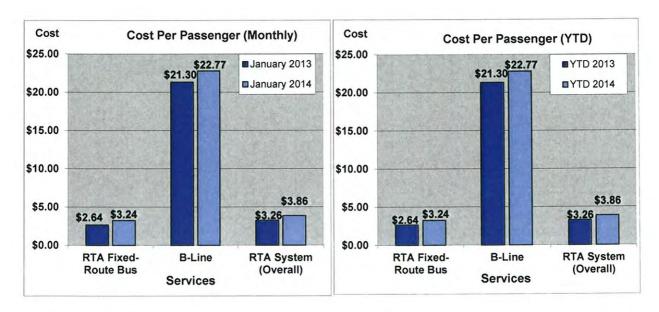


The chart below shows monthly ridership results for all services. The RTA transported 12,725 less passengers in January 2014 as compared to January 2013.



The following charts report system-wide productivity and other cost performance measurements for the month of January 2014 vs. January 2013.





The following table shows on-time performance of RTA Fixed-Route services for the last three (3) months and an average YTD 2014 figure. Standards for each category are provided along with actual. Surveys are weighted by passenger volume for each route and service type.

Schedule Adherence	Standard	Nov-13	Dec-13	Jan-14
Early Departure	<1%	3.1%	1.0%	1.0%
Over 3 minutes Late	<20%	15.5%	17.2%	14.6%
Over 5 minutes Late	<5%	6.3%	7.9%	5.1%
Over 10 minutes Late <1%		2.0%	1.8%	2.7%
Monthly Wheelchair I	4,813	4,242	4,919	
Monthly Bicycle Board	5,980	4,803	5,545	

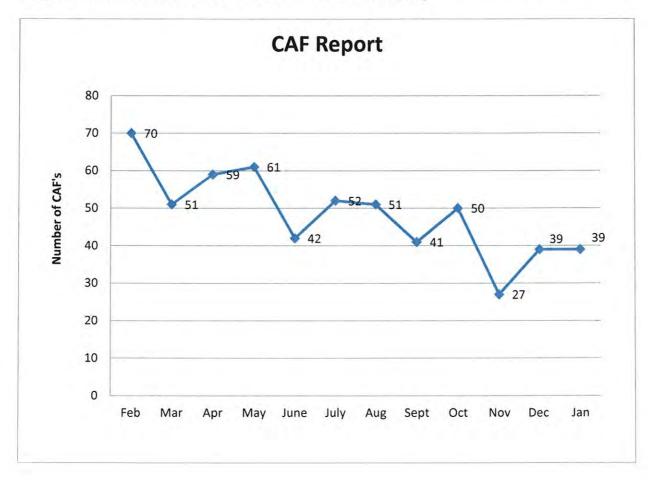
### 2. <u>Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics</u>

- Productivity: 2.64 PPH did not meet the contract standard of 2.70 PPH.
- On Time Performance: 94% did meet the contract standard of 96%.
- In Vehicle Time: 99.4% exceeded contract standard of 95%.
- Miles Between Road Calls: 9,835.8 did not meet standard of 10,000 miles.
- Denials: 7 denials (late trips) did not meet contract standard of .2%.
- Ridership Statistics: 10,052 ambulatory
  - 4,355 wheelchair boarding's

Ridership YTD represents a 7.2% decrease compared to same period in 2013.

### 3. Customer Programs Monthly Customer Assistance Form (CAF) Report

For January 2014 there were 39 CAF's reported. The statistics for January represent a 0% increase, 39 CAF's vs.39 CAF's compared to the month of December 2013. There were no commendations received in the month of January.



### Route Summary Report for January 2014

Route	# of CAF's	Route	# of CAF's
#4 Flour Bluff Mini B	0	#63 The Wave	1
#5 Alameda	0	#65 Padre Island Connector	0
#6 Santa Fe/Malls	0	#66 TAMU-CC Connection	0
#8 Flour Bluff/Malls	2	#67 Driscoll/Bishop/Gregory	0
#12 Saxet Oak Park	2	#76 Harbor Bridge Shuttle	0
#16 Agnes/Ruth	0	#77 Harbor Ferry	0
#17 Carroll/Southside	0	#78 CC Beach/Bayfront Connector	2
#19 Ayers/Kostoryz	1	#79 Downtown/Shoreline Shuttle	0
#21 Arboleda	4	#84 LightHouse	1
#23 Molina	6	#94 Port Aransas Shuttle	0
#24 Los Encinos	0	#95 Flexi-B	0
#26 Airline/Lipes Connector	0	B-Line (Para-transit)	5
#27 Northwest	4	Safety & Security	1
#27X Northwest Express	1	Facility Maintenance	3
#29 Staples	4	Maintenance	1 1
#31 McArdle/Malls	0		
#32 Southside Mini B	1		
#34 Robstown Circulator	0		
#37 Crosstown	0		
#50 Calallen Park & Ride	0		
#51 Gregory Park & Ride	0	TOTAL CAF'S	39

### January 2014 CAF Breakdown by Service Type:

CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Contracted Fixed Route	Totals	
Service Stop Issues	8	1	1	10	
Driving Issues	2	1	0	3	
Customer Services	14	0	0	14	
Late/Early	4	1	0	5	
Drop off/Pick up	0	2	0	2	
Facilities Maintenance	3	0	0	3	
Maintenance	1	0	0	1	
Safety and Security	1	0	0	1	
Total	33	5	1	39	
Active	6	0	1	7	
Commendations	0	0	0	0	

### Conclusion:

During January 2014, RTA received 39 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; Zero (0) of the 39 reported CAF's (January) were commendations.

There were a total of 33 CAF's/Commendations received regarding RTA Service representing 84.6% of total customer contacts: 1 for Safety & Security, 3 for Facilities Maintenance, 1 for Maintenance and 28 for Transportation.

A total of 5 CAF's/Commendations were reported regarding B-Line service representing 12.8% of the total customer contacts.

A total of 1 CAF's/Commendations were received regarding Contracted Fixed Route services representing 2.6% total customer contacts.

Actions taken as a result of reported CAF's include but are not limited to the following:

- 1. Coaching and counseling
- 2. Driver training
- 3. Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
- 4. Discussion in supervisory meetings
- 5. Examination of RTA operations policy

The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

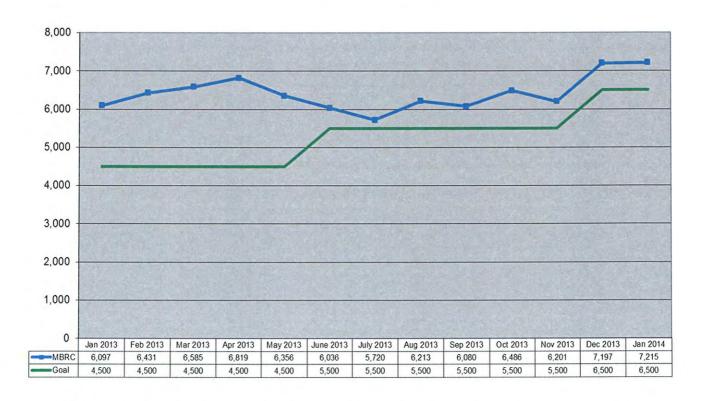
CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

### 4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report

For the month of January 2014, 7,215 miles between road calls (MBRC) were recorded which reflects an improvement as compared to 6,097 MBRC in January 2013. A standard of 6,500 miles between road calls is used based on the fleet size, age, and condition of RTA vehicles. The following graph shows the previous (13) month period.

### Miles Between Roadcalls (MBRC) Previous 13 Month Period



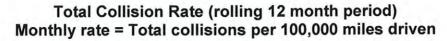
MBRC is a performance gauge of maintenance quality, fleet age, and condition; an increase in MBRC is a positive indicator. As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service.

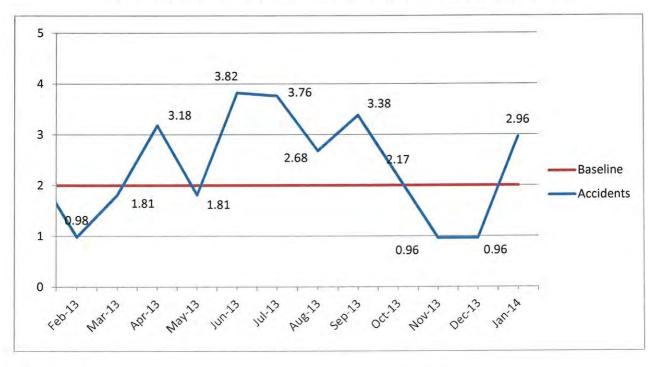
### 5. Safety/Security Department Report

### SAFETY SUMMARY

For the month of January, we had eight (8) vehicle collisions, (6 preventable), twenty-eight (28) customer related incidents and drove a total of 270,129 miles. The total collision rate for the month was at 2.96 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The chart below shows the last 12 months of our total collision rate. Please keep in mind that this chart shows <u>all vehicle collisions regardless of fault</u>. The classifications of preventable and non-preventable are not distinguished for purposes of calculating this rate.





### **SECURITY SUMMARY**

For the month of January, one thousand three hundred fifty seven hours (1,357) of security coverage were used for all areas of RTA Operations. Officers arrested six (6) individuals for public intoxication, issued nine (9) criminal trespass warnings, and cited seventeen (17) individuals for loitering.

/
Respectfully Submitted,
Submitted by: Wesley Wardeman Senior Transit Planner
Submitted by:  Keith Korenek  Director of Safety and Security
Submitted by: Submitted by: Robert Saldaña Director of Transportation
Submitted by: Nosé A. Tovar Director of Maintenance
Reviewed by:  Gordon Robinson  Director of Planning
Reviewed by: Rosa E. Villarreal Managing Director of Operations
Approved by: Scott Neeley Chief Executive Officer



February 26, 2014

Subject: 2014 Service Improvement Plan Update

### Background

The Long Range System Plan public input effort for the implementation of Phase 1 service improvements kicked-off on January 15. Since that time, staff has conducted 13 public meetings throughout the service area to collect feedback. Additionally, staff has met with several other stakeholders including coach operators, major employers, business associations, and local and regional agencies.

### **Identified Need**

In regards to the routing proposals, staff received approximately 15 written comments as well as several verbal comments. The primary focus of the written comments pertain to the route 3, 5, 78, and 79 proposals. In respect to the stop consolidation proposals on routes 19 and 29, staff received eight comments which are currently being reviewed. At this time, based on the input received and additional field work conducted, staff is considering revisions to the following service proposals: Route 3, 4, 17, 23, 29, 65, 78, and 79. In the near future, staff is planning to meet with the Corpus Christi Army Depot employees to gather additional feedback regarding the Route 3 and 5 proposals. In addition, staff will be meeting with the City of Corpus Christi in regards to specific intersections related to turning movements. In terms of next steps, staff is planning to conduct a public hearing at the April Board of Directors meeting to seek approval of the Phase 1 service recommendations prior to the June 2, 2014 implementation date.

### **Financial Impact**

None.

### Recommendation

For informational purposes only.

Respectfully Submitted,

Submitted by:

Gordon Robinson
Director of Planning

Final Review:

Rosa Villarreal

Managing Director of Operations

Approval:

Scott Neeley

February 26, 2014

Subject: 2014 Waterborne Transportation Services

### Background

The 2013 Harbor Ferry Season consisted of nine (9) consecutive days during Spring Break, weekends only between Spring Break and Memorial Day weekend, seven (7) days per week between Memorial Day weekend and Labor Day weekend and weekends only during the month of September. Hours of operation were 11:00 a.m. to 7:00 p.m.

In 2013, the Harbor Water Taxi was a pilot project requested by the SEA District stakeholders and operated weekends only, June 1, 2013, through September 2, 2013, from 11:40 a.m. to 7:00 p.m. making connections at the Aquarium Dock with the Harbor Ferry.

The total hours of service for the 2013 Harbor Ferry Season, including the Harbor Water Taxi, was 1,448 hours.

The 2014 Harbor Ferry Season consists of nine (9) consecutive days during Spring Break, seven (7) days per week between Memorial Day weekend and Labor Day weekend, and the hours of operation are 12:00 p.m. to 7:00 p.m. The total hours of service for the 2014 Harbor Ferry Season are 880 hours.

### **Financial Impact**

The hourly cost of operating the Harbor Ferry service for the nine (9) day Spring Break period has increased from \$421.20 in 2013 to \$753.93 per hour in 2014 for a total of \$54,282.96.

The hourly cost of operating the Harbor Ferry service from Memorial Day weekend to Labor Day weekend has increased from \$421.20 in 2013 to \$626.80 per hour in 2014 for a total of \$506,454.40.

The hourly cost of operating the Harbor Water Taxi service has increased from \$421.20 per hour to \$626.80 per hour. In addition, the SEA District contributed \$27,700 toward operating the Harbor Water Taxi service in 2013; however they have not indicated the same level of support for the 2014 Harbor Ferry Season.

Below is an illustration and summary of the 2014 Harbor Ferry Season compared to the 2013 Harbor Ferry Season 2013.

	2013			2014		
Harbor Ferry	Hours	<b>Hourly Rate</b>	Total	Hours	<b>Hourly Rate</b>	Total
Spring Break	81	\$421.20	\$30,326.40	72	\$753.93	\$54,282.96
Spring Break through Memorial Day	162	\$421.20	\$68,234.40	12000		
Summer	909	\$421.20	\$382,870.80	808	\$626.80	\$506,454.40
September (weekends only)	72	\$421.20	\$30,326.40			
Water Taxi*	OF THE					
Summer (weekends only)	224	\$421.20	\$94,348.80			
TOTAL	1448		\$606,106.80	880		\$560,737.60

<sup>\*</sup> SEA District provided \$27,700 towards operation of Water Taxi

### Recommendation

Each year the Board of Directors approves the Harbor Ferry service levels. Based upon ridership, the negotiated rate for 2014, and the approved Harbor Ferry Budget, Staff recommends providing Harbor Ferry service during Spring Break and the period from Memorial Day through Labor Day weekend. Due to budget constraints, this does not allow for the continuation of the Harbor Water Taxi pilot program.

Respectfully Submitted,

Submitted by:

Terry Klinger,

Director of Special Services

Approval:

Rosa Villarreal

Managing Director of Operations

Approval:

Scott Neeley