



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

MEETING NOTICE
Wednesday, August 26, 2015
CCRTA Administration/Operations Facility
5658 Bear Lane Corpus Christi, Texas

Administration Committee Meeting	8:30 a.m.
Board of Directors' Budget Workshop	9:30 a.m.
Operations Committee Meeting	10:30 a.m.
Development Subcommittee Meeting	11:30 a.m.

ADMINISTRATION COMMITTEE MEETING AGENDA

Tony Elizondo (Chair)
Thomas Dreyer **Angie Granado**
Curtis Rock **Edward Martinez**

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		-----
2.	Opportunity for Public Comment	T. Elizondo	3 min.	-----
3.	Discussion and Possible Action to Approve the Administration Committee Minutes of July 23, 2015	T. Elizondo	3 min.	Pages 1-3
4.	Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposal (RFP) for Payroll Processing Services	C. O'Brien	5 min.	Pages 4-5
5.	Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposals (RFP) for Financial Auditing Services	C. O'Brien	5 min.	Page 6

6.	Presentation:			
	a. Second Quarter 2015 Performance Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan	C. O'Brien/ Wells Fargo	15 min.	Pages 7-8 Attachments Page 9
	b. Second Quarter 2015 Investment Report for the Quarter Ended June 30, 2015	C. O'Brien C. O'Brien	8 min. 5 min.	Attachments Pages 10-14
	c. July 2015 Financial Report			

Total Estimated Time: 44 min.

**BOARD OF DIRECTORS'
BUDGET WORKSHOP AGENDA**

	Topic	Speaker	Est. Time	Reference
1.	Fiscal Year 2016 Budget Workshop # 3	R. Villarreal	40 min.	No Attachment

Total Estimated Time: 40 min.

OPERATIONS COMMITTEE MEETING AGENDA

Mary Saenz (Chair)

**George Clower
Ray Hunt**

**Michael Reeves
Lamont Taylor**

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		-----
2.	Opportunity for Public Comment	M. Saenz	3 min.	-----
3.	Discussion and Possible Action to Approve the Operations Committee Minutes of July 23, 2015	M. Saenz	3 min.	Pages 1-4
4.	Discussion and Possible Action to Recommend the Board Authorize Funding to Support the Regional Travel Demand Model Update	G. Robinson	3 min.	Pages 5-6
5.	Discussion and Possible Action to Recommend the Board Approve Exercising the First Option Year to AG/CM, Inc. for Project Management Services	S. Montez	5 min.	Pages 7-8

6.	Presentations: a. Comprehensive Operational Analysis Update b. Route 65 Pilot Update c. July 2015 Operations Report d. Procurement Report	G. Robinson	20 min.	No Attachment
			5 min.	No Attachment
			5 min.	Pages 9-19
		W. Laridis	5 min.	No Attachment

Total Estimated Time: 49 min.

DEVELOPMENT SUBCOMMITTEE MEETING AGENDA

George B. Clower, (Chair)

Angie Granado, Ray Hunt, Curtis Rock, Lamont Taylor

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	S. Alvarez		-----
2.	Staples Street Center Project Update	Sharon Montez	30 min	No Attachment

Total Estimated Time: 30 min.

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at 903-3450 at least 48 hours in advance so that appropriate arrangements can be made.

Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono (361) 289-2712.

On **Friday August 21, 2015** this Notice was posted by **Stephanie Alvarez** at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas, the RTA Administration Offices, 5658 Bear Lane, Corpus Christi, Texas and sent to the Nueces County Clerk and San Patricio County Clerk.

**REGIONAL TRANSPORTATION AUTHORITY
ADMINISTRATION COMMITTEE MEETING MINUTES
Thursday, July 23, 2015**

Summary of Action

- 1. Held Roll Call**
- 2. Provided Opportunity for Public Comment**
- 3. Approved the Administration Committee Meeting Minutes of June 18, 2015**
- 4. Recommended the Board Authorize Issuing a Request for Proposal (RFP) for a Digital Interactive Video Wall and Mosaic Video Displays**
- 5. Heard Presentations on: a.) 2014 Comprehensive Annual Financial Report
b.) June 2015 Financial Report**

The Administration Committee for the Regional Transportation Authority Board of Directors met at 8:30 a.m. on Thursday, July 23, 2015 at the RTA Administration/Operations Facility located at 5658 Bear Lane, Corpus Christi, Texas.

Committee Members Present: Tony Elizondo, (Chair); Thomas Dreyer, Angie Granado, Edward Martinez, Curtis Rock, Vangie Chapa

Staff Members Present: Jorge Cruz-Aedo, Interim CEO; David Chapa, William Laridis, Cindy O'Brien, Sharon Montez, Gordon Robinson, Robert Saldana, Rosa Villarreal, Jose Tovar, and Stephanie Alvarez

Public Present: Rosie Aguiar, Rowland Estrada, President, ATU-Local 1769; John Shepherd, Auditor, Collier Johnson and Woods; Abel Alonzo

Call to Order

Tony Elizondo called the Administration Committee meeting to order at 8:38 a.m.

Roll Call

Stephanie Alvarez called roll and declared there was a quorum.

Discussion and Possible Action to Recommend the Board Approve the Administration Committee Minutes of June 18, 2015

MS. GRANADO MADE A MOTION TO APPROVE THE ADMINISTRATION COMMITTEE MINUTES OF JUNE 18, 2015. MR. DREYER SECONDED THE MOTION. THE MOTION CARRIED. DREYER, ELIZONDO, GRANADO, MARTINEZ, ROCK, AND CHAPA VOTING IN FAVOR.

Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposals (RFP) for a Digital Interactive Video Wall and Mosaic Video Displays

Mr. David Chapa detailed the benefits of procuring the Digital Interactive Video Wall and the Mosaic Video Display at the Staples Street Transfer Station. Mr. Chapa handed out a map of where the Digital Interactive Video Wall and the Mosaic Video Displays would be mounted and placed for the Veterans and the CCRTA riders.

The information displayed would provide locations of the Veterans medical facilities and other health locations of the surrounding counties. Mr. Chapa noted that the CCRTA Transit System Map and route schedules would be visible on the Digital Interactive Video Wall and the Mosaic Video Display. Mr. Chapa briefly summarized the responsibilities of the awarded proposer. Mr. Chapa stated that the funds for the Digital Interactive Video Wall and Mosaic Video Displays were in the MIS 2015 capital budget.

MS. GRANADO MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING A REQUEST FOR PROPOSALS (RFP) FOR DIGITAL INTERACTIVE VIDEO WALL AND MOSAIC VIDEO DISPLAYS. ROCK SECONDED THE MOTION. THE MOTION CARRIED. ELIZONDO, DREYER, GRANADO, MARTINEZ, ROCK, AND CHAPA VOTING IN FAVOR.

Presentations:

a. 2014 Comprehensive Annual Financial Report

Ms. Cindy O'Brien introduced Mr. John Shepherd, auditor with Collier, Johnson and Woods. Ms. O'Brien stated that a copy was placed on the CCRTA website and was available as a hard copy upon request.

Mr. Shepherd stated that the Comprehensive Annual Financial Report (CAFR) was prepared by the CCRTA Finance Department. He explained the reasoning and the purpose of the CAFR. Mr. Shepherd reviewed the qualification of the Excellence of Achieving the Government Finance Officers Association (GFOA). He reported that the 2014 CAFR has been submitted to GFOA for possible award.

Mr. Shepherd stated that his firm had issued an unqualified opinion of the financial statements. Mr. Shepherd reviewed the financial highlights of the Authority's net position of December 31, 2014 was \$83,414,294 million and \$ 32,585,594 was used to meet the Authority's ongoing payable obligation. The net position increased by 7.6 percent during 2014 as a result of net income of \$1,454,646 and with the capital grants of \$4,492,602.

Mr. Shepherd cited the following: a) the auditor's report expressed an unmodified opinion; b) no significant deficiencies or material weaknesses were found related to the audit of the financial statements; c) no instances of noncompliance material to the financial statements were disclosed; d) no significant deficiencies or material

weaknesses related to the audit of the major federal award programs were found; and
e) the authority was determined to be a low-risk auditee.

b. June 2015 Financial Report

Ms. Cindy O'Brien using a PowerPoint reported the June 2015 financial report. She stated that the Operating Revenues decreased by \$5,805 which was a 3.5 percent and \$17,367 or 9.8 percent lower than the current budget. Ms. O'Brien noted the passenger service was \$159,423 in June 2015 compared to \$165,228 June 2014 or a decrease of \$5,805. She reported the June sales tax collection was estimated at \$3,228,991, which was a 2.5 percent increase in June 2014 actual collections.

Reviewing the monthly departmental expenses, Ms. O'Brien said that expenses were under budget by \$340,537 or 12.9 percent with year-to-date expenses under budget by \$1,333,875 or 9 percent.

Adjourned

The meeting was adjourned at 9:38 a.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Administration Committee Memo

August 26, 2015

Subject: Request for Proposals (RFP) for Payroll Processing Services

Background

The Corpus Christi Regional Transportation Authority currently utilizes FleetNet software for payroll processing and reporting. For the Transportation Department, Trapeze software interfaces the operator sign-up to FleetNet, whereby bus operators are assigned to a roster which in turn generates payroll. A time-clock is used for the FleetNet interface of Maintenance Department employees, with the remaining CCRTA employees requiring manual input into FleetNet.

Identified Need

Currently, three (3) CCRTA staff are responsible for the payroll of over 280 employees. Two of the employees focus on the time-keeping of employees for Maintenance and Operations. The third employee handles the time keeping for administrative staff as well as being responsible for the bi-weekly processing of payroll for all employees, reconciliation of the bi-weekly payroll, submittal of quarterly and annual reports, processing of various payroll related payments, and issuance of the annual W-2's.

The goals for outsourcing the payroll services are as follows:

- Efficient use of resources through reduction/elimination of duplicative processes; appropriate use of technology; process automation; access to reports
- Maintain accuracy and timeliness of all aspects of payroll processing including federal/state tax reporting and remittances, including National Transit Database reports
- Reduce risk by having more secure and solid payroll data, improved internal controls, automated regulatory filing and payment
- Allow for assignment of new duties to the three CCRTA staff, utilizing their skills in other areas within their departments due to the reduction of time needed for payroll processes. (Note that CCRTA staff will still be responsible for monitoring the data provided to the outsourced company).

Financial Impact

Funding for payroll processing services of \$40,000 is included in the Finance Department budget.

Recommendation

Staff requests the Administration Committee recommend the Board of Directors authorize the Interim Chief Executive Officer (CEO) or designee to issue a Request for Proposals (RFP) for Payroll Processing Services.

Respectfully Submitted,

Submitted by: *Cindy O'Brien*
Cindy O'Brien
Director of Finance

Approval: *Rosa Villanueva*
for Jorge Cruz-Aedo
Interim Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 26, 2015

Subject: Request for Proposals (RFP) for Financial Auditing Services

Background

Pursuant to the Texas Administrative Code Chapter 452.101, the Corpus Christi Regional Transportation Authority's governing Board of Directors shall "...appoint auditors...and prescribe their duties, compensation, and tenure." Since the Authority receives federal assistance, the Federal Transit Administration also requires a financial audit and a compliance audit be performed annually by an independent public accounting firm.

Identified Need

The existing audit services contract with Collier, Johnson and Woods, PC has expired. In order to complete the 2015 annual audit in a timely basis, an auditing firm should be contracted with prior to December 31, 2015.

Financial Impact

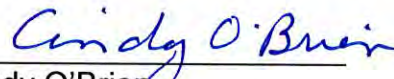
Funding for the audit is included in the Finance Department budget.

Recommendation

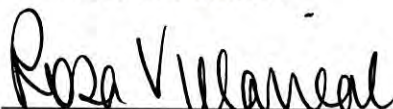
Staff requests the Administration Committee recommend the Board of Directors authorize the Interim Chief Executive Officer (CEO) or designee to issue a Request for Proposals (RFP) for Financial Auditing Services.

Respectfully Submitted,

Submitted by:


Cindy O'Brien
Director of Finance

Approval:


for Jorge Cruz-Aedo
Interim Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 26, 2015

Subject: Second Quarter 2015 Performance Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

Defined Benefit Plan and Trust

Background

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

Identified Need

The Defined Benefit Plan Investment Performance Report for the period ending June 30, 2015 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a negative return of 0.27% for the second quarter of 2015, however, a positive year-to-date return of 2.31%.

Defined Benefit Plan	
Portfolio Value, March 31, 2015*	\$32,407,773
Net Contributions/Benefits Paid	(\$372,253)
Investment Income / (Loss) (net of expenses)	(\$82,370)
Portfolio Value, June 30, 2015*	\$31,953,150
<i>Quarterly return</i>	(0.27%)
<i>YTD return</i>	2.31%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Defined Contribution Plan and Trust

Background

The *RTA Employees Defined Contribution Plan* (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

Identified Need

The Defined Contribution Plan Investment Performance Report for the period ended June 30, 2015 is provided as a separate attachment.

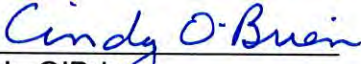
Financial Impact

The portfolio's investments had a positive return of 0.3024% for the second quarter of 2015 with a year-to-date return of 2.08%.

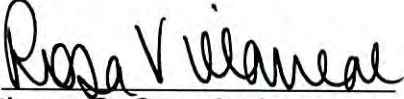
Defined Contribution Plan	
Portfolio Value, March 31, 2015*	\$8,517,810
Contributions	\$202,603
Benefits Paid	(\$412,092)
Investment Income/(Loss) (net of expenses)	\$ 25,756
Portfolio Value, June 30, 2015*	\$8,334,078
Quarterly return	0.3024%
YTD return	2.08%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Respectfully Submitted,

Submitted by:


Cindy O'Brien
Director of Finance

Approval:


for Jorge G. Cruz-Aedo
Interim Chief Executive Officer

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REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period June 30, 2015

FOR INSTITUTIONAL USE ONLY - NOT FOR USE WITH INDIVIDUAL INVESTORS



Current market status

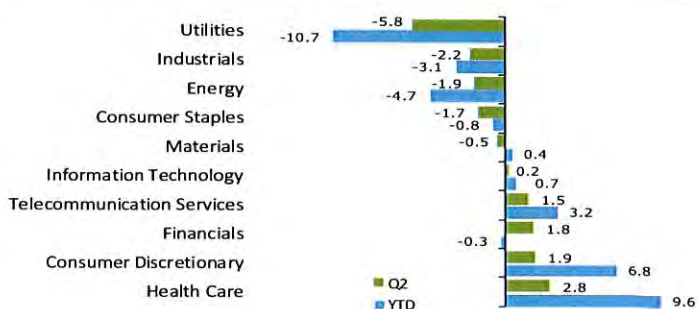
Global equity returns were mostly lower in June

- Global equity markets retreated near the end of the quarter, but finished slightly positive as the drama surrounding the ongoing Greek debt crisis led many investors to reduce stock holdings. The onset of a bear market in Chinese equities and the threat of a potential default in Puerto Rico compounded the negative sentiment.
- U.S. large-cap were up slightly with the S&P 500 returning 0.3 percent for the previous three months. Health Care, Consumer Discretionary and Financials were the best performing sectors, while Utilities, Industrials and Energy led the declining sectors.
- Mid-cap stocks declined the most during the quarter with the Russell Mid Cap Index down 1.5 percent. Although small-cap stocks also suffered at the end of the quarter, the Russell 2000 Index actually eked out a total return of 0.4 percent.
- International developed-market shares outperformed U.S. stocks with the MSCI EAFE Index returning 0.6 percent, while the MSCI Emerging Markets Index gained 0.7 percent.

Stock Market Total Returns** Period Ending June 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	0.3%	1.2%	7.4%	17.3%	17.3%	7.9%
Russell 1000 Growth	0.1%	4.0%	10.6%	18.0%	18.6%	9.1%
Russell 1000 Value	0.1%	-0.6%	4.1%	17.3%	16.5%	7.1%
Russell Mid Cap	-1.5%	2.4%	6.6%	19.3%	18.2%	9.4%
Russell 2000	0.4%	4.8%	6.5%	17.8%	17.1%	8.4%
MSCI EAFE (net)	0.6%	5.5%	-4.2%	12.0%	9.5%	5.1%
MSCI ACWI ex-US (net)	0.5%	4.0%	-5.3%	9.4%	7.8%	5.5%
MSCI EM (net)	0.7%	3.0%	-5.1%	3.7%	3.7%	8.1%
FTSE EPRA/NAREIT Global	-5.9%	-2.3%	0.3%	8.3%	10.8%	-
Bloomberg Commodity	4.7%	-1.6%	-23.7%	-8.8%	-3.9%	-2.6%

S&P 500 Sector Returns



*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes.
 Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP, FactSet, 7/7/15

Current market status

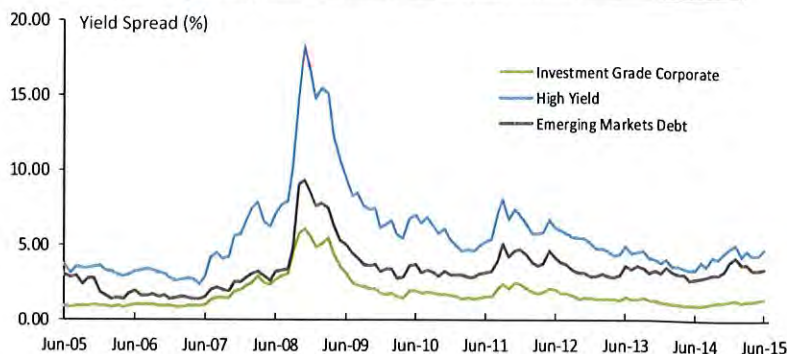
Bonds weaker across the board

- Longer-dated maturities and lower-rated securities underperformed in the second quarter as the U.S. Treasury yield curve steepened. Fixed income continued to experience positive fund flows but flows were variable and choppy.
- Investment-grade corporate debt declined with Utilities suffering most as energy prices fluctuated. High-yield debt returned a negative 0.1 percent.
- Deteriorating Greek negotiations, which ended with a break in talks, default to the IMF, and capital controls for Greek depositors, were the biggest driver of developed-market (DM) bond performance. Unhedged DM bonds outperformed hedged DM debt.
- The dollar rose modestly against emerging-market currencies, leading to a small second quarter loss on local-currency-denominated bonds for the dollar-based investor.

Bond Market Total Returns Period Ending June 30, 2015**

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.0%	0.0%	0.0%	0.1%	0.1%	1.3%
BarCap 1-3 Yr Gov	0.2%	0.7%	0.9%	0.7%	0.9%	2.6%
BarCap Interm Gov	-0.4%	0.8%	1.8%	0.9%	2.1%	3.7%
BarCap Interm Credit	-0.9%	0.8%	1.5%	2.9%	4.2%	4.8%
BarCap Interm Gov/Credit	-0.6%	0.8%	1.7%	1.6%	2.8%	4.0%
BarCap Long Treasury	-8.3%	-4.7%	6.3%	1.2%	6.2%	6.2%
BarCap Long Gov/Credit	-7.6%	-4.5%	1.9%	2.5%	6.7%	6.1%
BarCap Mortgage-Backed	-0.7%	0.3%	2.3%	1.9%	2.9%	4.6%
BarCap US Aggregate Bond	-1.7%	-0.1%	1.9%	1.8%	3.4%	4.4%
BofA Merrill Lynch High Yield	-0.1%	2.5%	-0.5%	6.8%	8.4%	7.8%
JPMorgan GBI Global ex US	-1.5%	-5.6%	-13.2%	-4.1%	0.3%	2.8%
JPMorgan EMBI Global Dvsfd	-0.3%	1.7%	0.5%	4.3%	6.8%	7.5%

Credit Spreads to Treasury Securities



*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes.
 Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP., Barclays Capital, 7/7/15

The global economy

The labor market continues to show strength

U.S.

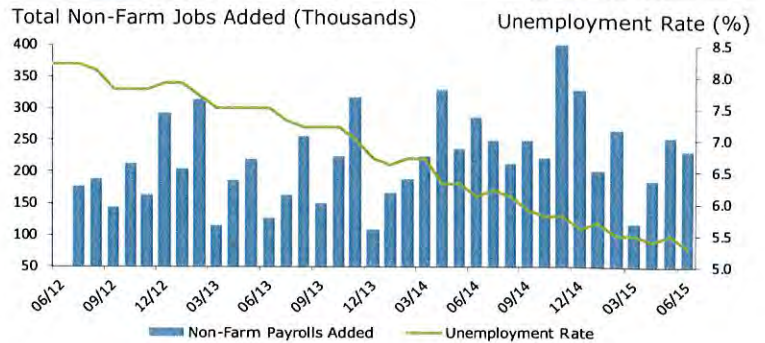
- June's U.S. jobs report came in close to expectations with 223,000 new jobs. Wage growth continued to be lackluster with month-over-month earnings flat and year-over-year earnings falling to 2.0 percent. The unemployment rate fell to a cycle low of 5.3 percent.
- Housing starts fell 11.1 percent in May, but that followed a record 22.1 percent gain in April. Building permits, a leading indicator, climbed 11.8 percent during the month. Existing-home sales jumped 5.1 percent in May. After surging 26.1 percent in April, new-home sales rose 2.2 percent in May. The improving labor market is driving demand, while inventories remain low.
- In June, consumer confidence surged 6.8 points to 101.4 after a modest increase in May. The expectations component showed strength with optimism for jobs and income. The present situation component also climbed with an improving assessment of the current jobs market.

Non-U.S.

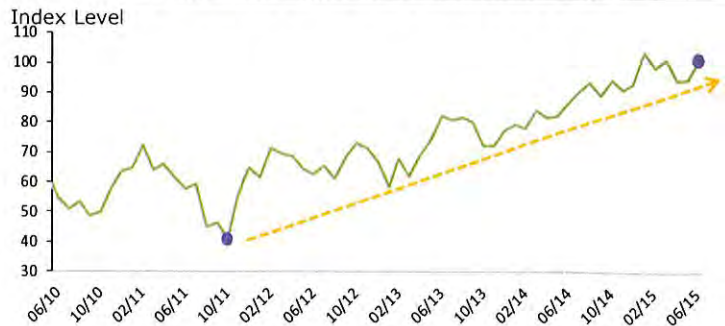
- A key component of this year's economic recovery across developed market economies has been robust consumer spending. For example, retail sales data in the Eurozone was up 2.4 percent year-over-year in May and continues to accelerate as a trend.
- A rebound in business investment could hold the key to a establishing a glide-path to consistent economic growth during the second half of 2015 and into 2016 throughout developed economies. Firms' willingness to open up their pocketbooks will be dependent on a more optimistic outlook on the future.

Source: FactSet, 7/7/15

Jobs report continues to post strong numbers



Consumer confidence climbed in June



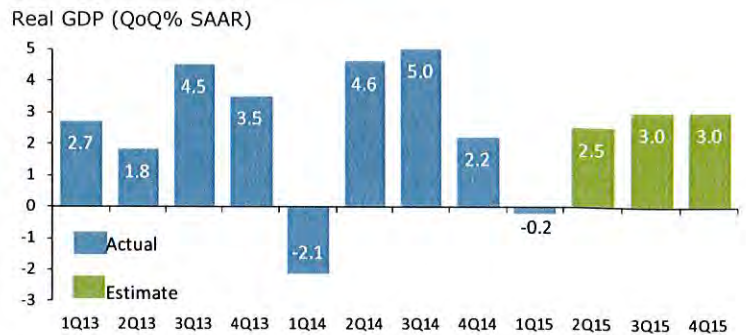
The outlook

The economy has shown improvement in the second quarter

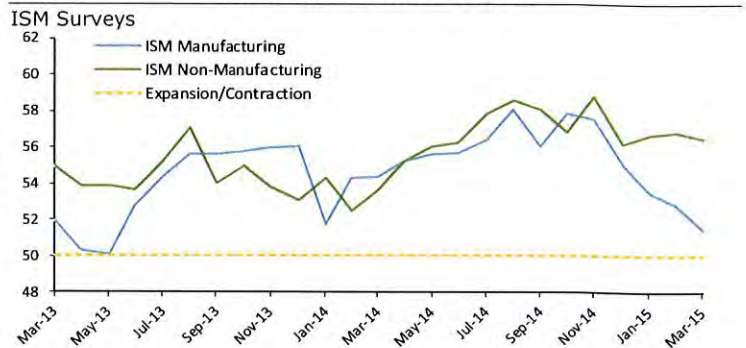
- U.S. GDP growth was revised up to a negative 0.2 percent pace for the first quarter. Net exports weighed on the reading, but likely will be less of a drag on second quarter growth. The *Wells Fargo Investment Institute (WFII)* expects a rebound for the second quarter and beyond as improving labor markets and consumer confidence boost spending.
- The Conference Board's Index of Leading Economic Indicators increased 0.7 percent in May, supported by improving housing, labor and financial-market conditions. Overall, the index is pointing toward a stronger second half of the year.
- Inflation rose 0.4 percent month-over-month in May with core prices up a modest 0.1 percent. Year-over-year headline CPI was flat, while core prices rose 1.7 percent. Inflation remains below the Federal Reserve's target, allowing some flexibility in rate hike timing.
- The Institute for Supply Management (ISM) Manufacturing survey improved to 53.5 points in June, while the Services survey declined to 56.0 points. Within the Manufacturing survey, new orders and employment increased; within the Services survey, business activity and new orders showed strength. Both reports confirm that challenges are present, however; the survey numbers remain at healthy levels in expansionary territory.

*The Economic Overview and Market Update was developed by the Wells Fargo Investment Institute (WFII), a separate SEC registered investment advisor. IAA does not guarantee their accuracy or completeness nor assume any liability for any loss that may result from the reliance by any person upon any such information or opinions.
 *GDP estimates are based on Wells Fargo Investment Institute analysis
 Source: Bloomberg, 7/7/15

GDP Growth expected to rebound*



Both surveys remain in expansion territory, but a slowdown is evident



Investment policy summary

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

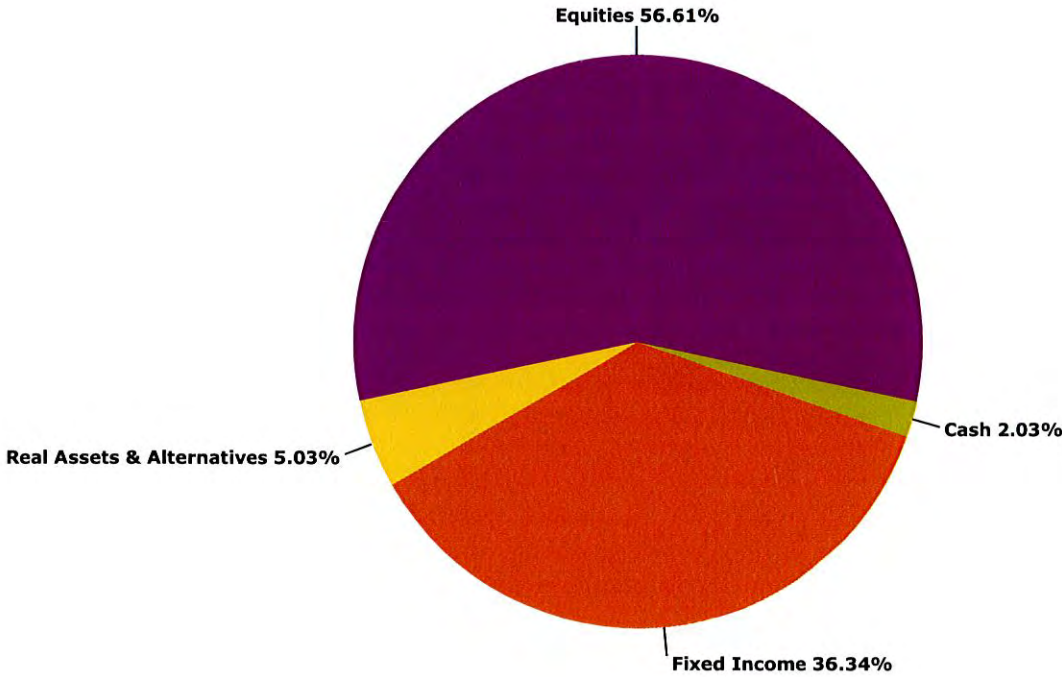
Reporting Period: 06/30/2015

Asset Class	Investment Policy*	Actual Allocation	Variance
Equities	55.00%	56.61%	1.61%
International Equities	15.00%	16.98%	1.98%
Large Cap Growth	5.00%	4.96%	-0.04%
Large Cap Value	5.00%	4.95%	-0.05%
S&P 500 Funds	10.00%	9.92%	-0.08%
Small Cap	10.00%	9.93%	-0.07%
Mid Cap	10.00%	9.88%	-0.12%
Real Assets & Alternatives	5.00%	5.03%	0.03%
Real Estate	2.50%	1.46%	-1.04%
Commodities & Natural Resources	2.50%	3.57%	1.07%
Fixed Income	37.00%	36.34%	-0.66%
Total Return Bonds	37.00%	36.34%	-0.66%
Cash & Cash Equivalents	3.00%	2.03%	-0.97%
Money Market	3.00%	2.03%	-0.97%

* The current investment policy/guideline on file is dated June 2012

Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST
Reporting Period: 06/30/2015



Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2015

	Market Value	Actual Allocation	Equity Allocation	Real Assets & Alternatives Allocation	Fixed Income Allocation	Cash Allocation	Other Allocation
Equities Managers							
Wells Fargo/MFS Value F	\$791,917.83	2.48%	4.38%				
Wells Fargo/TRP Instl Eq Inc Mgd F	\$789,062.83	2.47%	4.36%				
Wells Fargo/BlackRock S&P500 Idx F	\$3,168,408.12	9.92%	17.52%				
Delaware US Growth Instl	\$794,801.54	2.49%	4.39%				
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	\$790,129.15	2.47%	4.37%				
Wells Fargo/BlackRock S&P MidCap Idx F	\$3,157,940.83	9.88%	17.46%				
Wells Fargo/Multi-Manager Sm Cap F	\$3,172,092.55	9.93%	17.54%				
Wells Fargo/Causeway Intl Value F	\$1,588,103.90	4.97%	8.78%				
Harbor International Institutional	\$1,266,406.31	3.96%	7.00%				
Wells Fargo/Lazard Intl Equity F	\$1,594,638.62	4.99%	8.82%				
Acadian Emerging Markets Instl	\$975,247.38	3.05%	5.39%				
<i>Total</i>	<i>\$18,088,749.06</i>	<i>56.61%</i>	<i>100.00%</i>				
Real Assets & Alternatives Managers							
Vanguard REIT Viper	\$465,010.68	1.46%		28.95%			
ALPS CorCmdty Mgmt CompleteCmdty Strat I	\$1,141,139.29	3.57%		71.05%			
<i>Total</i>	<i>\$1,606,149.97</i>	<i>5.03%</i>		<i>100.00%</i>			
Fixed Income Managers							
Metropolitan West Total Return Bond I	\$2,584,309.11	8.09%			22.26%		
Wells Fargo Core Bond F	\$3,868,511.64	12.11%			33.32%		
Wells Fargo/Dodge & Cox Interm Bond F	\$2,579,884.98	8.07%			22.22%		
Wells Fargo/Federated Tot Return Bd F	\$2,578,397.78	8.07%			22.21%		
<i>Total</i>	<i>\$11,611,103.51</i>	<i>36.34%</i>			<i>100.00%</i>		
Cash & Cash Equivalent Managers							
Wells Fargo Short Term Investment F	\$647,147.39	2.03%				100.00%	
<i>Total</i>	<i>\$647,147.39</i>	<i>2.03%</i>				<i>100.00%</i>	
Total Assets	\$31,953,149.93	100.00%					

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2015

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception*
Total Portfolio (gross of fees)	-0.27%	2.31%	3.01%	9.78%	11.14%	6.44%	6.30%
RTA	-0.68%	1.51%	2.40%	9.88%	11.10%	6.47%	6.31%
Equities Portfolio	0.51%	4.18%	4.99%	15.63%	15.65%	7.53%	
<i>Standard & Poor's 500 Stock Index (w/spec divs)</i>	0.28%	1.23%	7.42%	17.31%	17.34%	7.89%	
International Equities	1.46%	6.09%	-2.86%	7.65%	5.80%	5.22%	
Large Cap Growth	1.04%	5.28%	11.75%	19.67%	19.70%	9.36%	
Large Cap Value	0.05%	-0.06%	3.55%	16.19%	15.44%	6.71%	
S&P 500 Funds	0.33%	1.28%	7.48%	17.33%	N/A	N/A	
Small Cap	0.40%	5.52%	8.29%	19.05%	18.90%	9.03%	
Mid Cap	-1.04%	4.23%	6.42%	18.59%	N/A	N/A	
Real Assets & Alternatives Portfolio	-0.46%	-1.21%	-9.69%	N/A	N/A	N/A	
<i>90-Day US Treasury Bill + 3%</i>	0.75%	1.51%	3.03%	3.05%	3.07%	4.38%	
Real Estate	-10.50%	-6.43%	3.69%	N/A	N/A	N/A	
Commodities & Natural Resources	3.91%	-2.05%	-25.00%	N/A	N/A	N/A	
Fixed Income Portfolio	-1.50%	0.04%	1.68%	2.77%	4.26%	5.09%	
<i>Barclays Aggregate Bond Index</i>	-1.68%	-0.10%	1.86%	1.83%	3.35%	4.44%	
Total Return Bonds	-1.50%	0.04%	1.68%	2.77%	4.26%	5.09%	
Cash & Cash Equivalents Portfolio	0.05%	0.09%	0.17%	0.18%	0.20%	1.63%	
<i>90-Day US Treasury Bill</i>	0.01%	0.01%	0.02%	0.05%	0.06%	1.26%	
Money Market	0.05%	0.09%	0.16%	0.18%	0.20%	1.62%	

* Annualized Returns

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2015

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception *
Russell 1000	0.11%	1.71%	7.37%	17.73%	17.58%	8.13%	
Russell 1000 Value	0.11%	-0.61%	4.13%	17.34%	16.50%	7.05%	
Russell 1000 Growth	0.12%	3.96%	10.56%	17.99%	18.59%	9.10%	
S&P MidCap 400	-1.06%	4.20%	6.40%	18.60%	17.83%	9.74%	
Russell 2000	0.42%	4.75%	6.49%	17.81%	17.08%	8.40%	
MSCI EAFE	0.62%	5.52%	-4.22%	11.97%	9.54%	5.12%	
MSCI ACWI Ex USA	0.53%	4.03%	-5.26%	9.44%	7.76%	5.54%	
MSCI EM	0.69%	2.95%	-5.12%	3.71%	3.68%	8.11%	
Barclays US Agg Bond	-1.68%	-0.10%	1.86%	1.83%	3.35%	4.44%	
Citi Treasury Bill 3 Mon	0.00%	0.01%	0.02%	0.05%	0.06%	1.34%	

* Annualized Returns

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

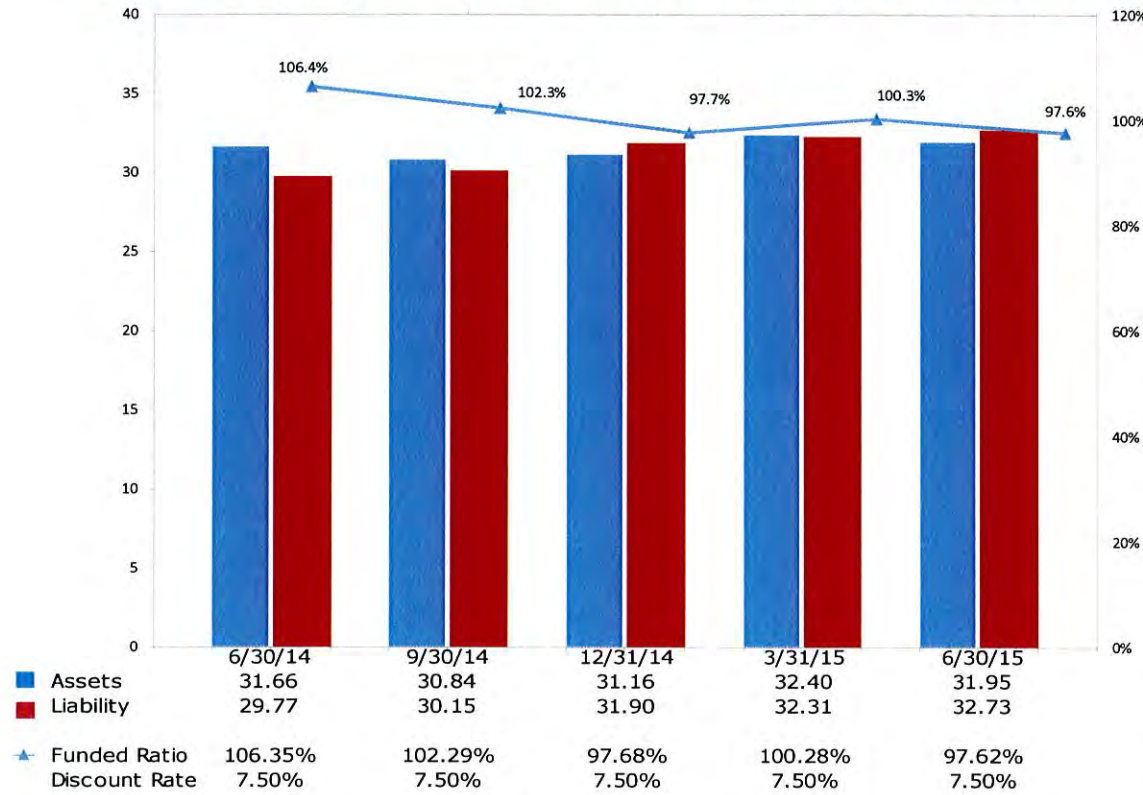
Cash flow

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2015

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	02/2004 Since Inception
Beginning Market Value	\$32,407,773	\$31,176,884	\$31,669,118	\$24,476,470	\$18,338,391	\$13,125,877	\$11,500,216
Net Contributions & Withdrawals	-372,254	47,586	-652,279	-441,994	470,749	4,173,010	4,872,251
Investment Gain/Loss	-82,370	728,680	936,312	7,918,674	13,144,009	14,654,263	15,580,683
Fees	-23,883	-47,101	-93,872	-253,457	-312,226	-312,226	-312,226
Ending Market Value	\$31,953,150	\$31,953,150	\$31,953,150	\$31,953,150	\$31,953,150	\$31,953,150	\$31,953,150

Funded Status Scorecard – RTA Employees’ Defined Benefit Plan & Trust



Quarter Performance

The funded ratio of the plan decreased during the quarter ending 6/30/2015.

This decrease was attributable to liability growth and asset return.

12-Month Performance

Over the last 12 months, the funded ratio decreased from 106% to 97%. This decrease was mainly attributable to the growth in liabilities and unfavorable plan experience including EWRP.

Effect on Funded Ratio from Previous Quarter Due to

Liability Growth	-2.32%	-2.43%	-2.35%	-2.38%	-2.35%
Contributions	0.00%	0.00%	0.00%	2.49%	0.00%
Asset Return	3.38%	-1.63%	2.14%	2.48%	-0.32%
Discount Rates	0.00%	0.00%	0.00%	0.00%	0.00%
Other	-0.02%	0.00%	-4.40%	0.01%	0.01%
Total	1.04%	-4.06%	-4.61%	2.60%	-2.66%

All values shown in millions; assets measured at fair value; liabilities measured on a GASB 25 basis

Prepared by BPS&M, LLC 7/20/2015

Funded Status Scorecard – Methods/Assumptions

- The liabilities are estimated based on the liability disclosed as of January 1, 2015 Actuarial Valuation. The Actuarial Valuation included the Early Retirement Window Program (ERWP) effective in early 2015.
- Assets are measured at fair value
- Effect on Funded Ratio definitions
 - Liability growth change accounts for the expected growth in liabilities
 - Contribution change is the effect due to cash contributions
 - Asset return is the effect due to investment performance net expenses
 - Discount rate change is the effect due to movement in discount rates
 - Other is the change due to actuarial gains and losses and/or rounding

Disclosures

Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940.

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be rebalanced in order to reflect the current target allocation more closely.

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For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, or accessing the Web site at www.wellsfargo.com/advantagefunds. For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

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WF116290 000001



RTA Employees Defined Contribution Plan & Trust

Period Ending June 30, 2015

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Investment trends

DOL Definition of a Fiduciary

Overview

- The Department of Labor (DOL) recently published its revised proposal to expand the scope of fiduciary obligations under the Employee Retirement Income Security Act (ERISA).
- The DOL will publish a final rule sometime after receipt and consideration of the public comments. We do not believe that the compliance date for the final rule will be until 2016, at the earliest. Wells Fargo is in the process of reviewing the proposal.
- We have consistently supported, and continue to support, a standard of care for retirement advice and education that enhances protections for retirement savers, while preserving access to the full range of investment products and services they currently enjoy. Our review of the DOL's proposal will be guided by these fundamental commitments to our clients and we will file a public comment letter with the DOL.

Investment trends

Recent Litigation

Tibble vs. Edison:

- The original claim was that Edison International breached its fiduciary duty by choosing 6 higher-cost retail-class mutual funds for its 401(k) plan when identical, lower-cost institutional-class mutual funds were available.
- The initial ruling found the defendant breached its fiduciary duty in 3 of 6 funds but was denied in 3 others due to the claim being filed after the 6-year statute of limitations on when the investment was selected, an exception that is included in ERISA. The question became if the statute of limitations applied to selection or monitoring of funds.
- The case went to the Supreme Court who reversed the ruling that a 6-year statutory limit exists under ERISA for a claim charging an investment was selected outside this window. The case will now go back to the 9th District for consideration under the assumption that the selection date is not important, but the monitoring of this investment can also be applied to the case.
- The Supreme Court only ruled on a technicality and did not opine on a plan's fiduciary duties. The lower court will be responsible for next steps and any outcomes that may affect plan sponsors. Potential implications could include:
 - Strict guidelines on gathering and maintaining due diligence materials
 - Increased demand for co-fiduciary (3(21)) and outsourced services (3(38))
 - Fewer investment options as a result of more stringent monitoring requirements
 - Increased lawsuits

Fee Litigation:

- Lawsuits around fees and fiduciary breaches within defined contribution plans have increased dramatically over the past several years.
- The vast majority of suits are denied for a lack of standing to assert claims of fiduciary breach.
- The common threads across suits that are accepted for litigation are:
 - Lack of monitoring/documentation of process
 - Conflicts of interest
 - Subsidization of costs using participant driven plans to benefit the plan sponsor

Investment trends

Proposed Money Market Reform

Background

- The Securities and Exchange Commission ("SEC") adopted amendments to the rules that govern money market mutual funds. These amendments aim at decreasing the credit and liquidity risks of money market portfolios.
- The new rules require floating net asset values ("NAV") for institutional prime money market funds allowing funds to fluctuate with the market. The rules also provide non-government money market fund providers with additional tools to address runs on the market including liquidity fees and redemption gates.
- This rule is not expected to affect most retail money market funds. This includes the holders of money market funds within defined contribution plans.
- Fund providers have a two year window to implement the new rules meaning changes will go into effect in 2016.

Retirement Effects

- Details are being clarified around the classification of retirement plan participants. It is believed that participants in qualified retirement plans will be classified as retail holders, even if they hold institutional funds, thus the new rules will not apply.
- Bank sponsored collective funds will not be affected.
- Since Government funds are not covered under the amendment, industry experts expect a shift towards these lower yielding government funds.
- It is unclear how effective these amendments are and how they are enacted prior to a crisis.
- Wells Fargo has additional details available as well as money market options for clients interested in more information.

Role Disclosure: Recordkeeping, trustee, and/or custody services are provided by Wells Fargo Institutional Retirement and Trust, a business unit of Wells Fargo Bank, N.A.
Information Not Advice: This information is for educational purposes only and does not constitute investment, financial, tax, or legal advice. Please contact an investment, financial, tax, or legal advisor regarding your specific situation.

Current market status

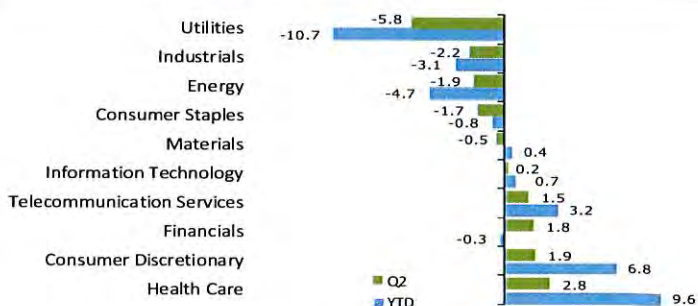
Global equity returns were mostly lower in June

- Global equity markets retreated near the end of the quarter, but finished slightly positive as the drama surrounding the ongoing Greek debt crisis led many investors to reduce stock holdings. The onset of a bear market in Chinese equities and the threat of a potential default in Puerto Rico compounded the negative sentiment.
- U.S. large-cap were up slightly with the S&P 500 returning 0.3 percent for the previous three months. Health Care, Consumer Discretionary and Financials were the best performing sectors, while Utilities, Industrials and Energy led the declining sectors.
- Mid-cap stocks declined the most during the quarter with the Russell Mid Cap Index down 1.5 percent. Although small-cap stocks also suffered at the end of the quarter, the Russell 2000 Index actually eked out a total return of 0.4 percent.
- International developed-market shares outperformed U.S. stocks with the MSCI EAFE Index returning 0.6 percent, while the MSCI Emerging Markets Index gained 0.7 percent.

Stock Market Total Returns** Period Ending June 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	0.3%	1.2%	7.4%	17.3%	17.3%	7.9%
Russell 1000 Growth	0.1%	4.0%	10.6%	18.0%	18.6%	9.1%
Russell 1000 Value	0.1%	-0.6%	4.1%	17.3%	16.5%	7.1%
Russell Mid Cap	-1.5%	2.4%	6.6%	19.3%	18.2%	9.4%
Russell 2000	0.4%	4.8%	6.5%	17.8%	17.1%	8.4%
MSCI EAFE (net)	0.6%	5.5%	-4.2%	12.0%	9.5%	5.1%
MSCI ACWI ex-US (net)	0.5%	4.0%	-5.3%	9.4%	7.8%	5.5%
MSCI EM (net)	0.7%	3.0%	-5.1%	3.7%	3.7%	8.1%
FTSE EPRA/NAREIT Global	-5.9%	-2.3%	0.3%	8.3%	10.8%	-
Bloomberg Commodity	4.7%	-1.6%	-23.7%	-8.8%	-3.9%	-2.6%

S&P 500 Sector Returns



*Annualized returns

**Index returns do not reflect the deduction of fees, expenses or taxes. Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP., FactSet, 7/7/15

Current market status

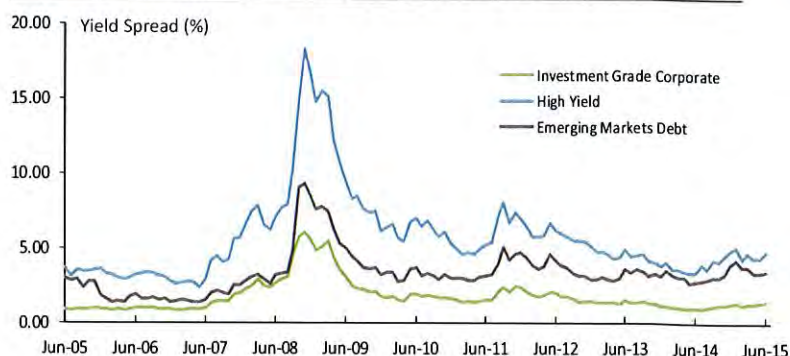
Bonds weaker across the board

- Longer-dated maturities and lower-rated securities underperformed in the second quarter as the U.S. Treasury yield curve steepened. Fixed income continued to experience positive fund flows but flows were variable and choppy.
- Investment-grade corporate debt declined with Utilities suffering most as energy prices fluctuated. High-yield debt returned a negative 0.1 percent.
- Deteriorating Greek negotiations, which ended with a break in talks, default to the IMF, and capital controls for Greek depositors, were the biggest driver of developed-market (DM) bond performance. Unhedged DM bonds outperformed hedged DM debt.
- The dollar rose modestly against emerging-market currencies, leading to a small second quarter loss on local-currency-denominated bonds for the dollar-based investor.

Bond Market Total Returns Period Ending June 30, 2015**

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.0%	0.0%	0.0%	0.1%	0.1%	1.3%
BarCap 1-3 Yr Gov	0.2%	0.7%	0.9%	0.7%	0.9%	2.6%
BarCap Interm Gov	-0.4%	0.8%	1.8%	0.9%	2.1%	3.7%
BarCap Interm Credit	-0.9%	0.8%	1.5%	2.9%	4.2%	4.8%
BarCap Interm Gov/Credit	-0.6%	0.8%	1.7%	1.6%	2.8%	4.0%
BarCap Long Treasury	-8.3%	-4.7%	6.3%	1.2%	6.2%	6.2%
BarCap Long Gov/Credit	-7.6%	-4.5%	1.9%	2.5%	6.7%	6.1%
BarCap Mortgage-Backed	-0.7%	0.3%	2.3%	1.9%	2.9%	4.6%
BarCap US Aggregate Bond	-1.7%	-0.1%	1.9%	1.8%	3.4%	4.4%
BofA Merrill Lynch High Yield	-0.1%	2.5%	-0.5%	6.8%	8.4%	7.8%
JPMorgan GBI Global ex US	-1.5%	-5.6%	-13.2%	-4.1%	0.3%	2.8%
JPMorgan EMBI Global Dvsfd	-0.3%	1.7%	0.5%	4.3%	6.8%	7.5%

Credit Spreads to Treasury Securities



*Annualized returns

**Index returns do not reflect the deduction of fees, expenses or taxes. Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP., Barclays Capital, 7/7/15

The global economy

The labor market continues to show strength

U.S.

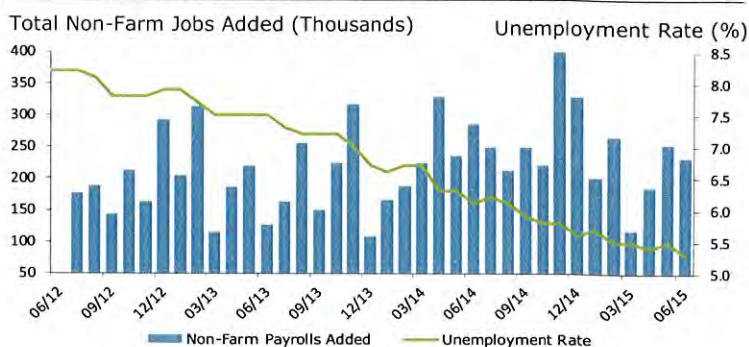
- June's U.S. jobs report came in close to expectations with 223,000 new jobs. Wage growth continued to be lackluster with month-over-month earnings flat and year-over-year earnings falling to 2.0 percent. The unemployment rate fell to a cycle low of 5.3 percent.
- Housing starts fell 11.1 percent in May, but that followed a record 22.1 percent gain in April. Building permits, a leading indicator, climbed 11.8 percent during the month. Existing-home sales jumped 5.1 percent in May. After surging 26.1 percent in April, new-home sales rose 2.2 percent in May. The improving labor market is driving demand, while inventories remain low.
- In June, consumer confidence surged 6.8 points to 101.4 after a modest increase in May. The expectations component showed strength with optimism for jobs and income. The present situation component also climbed with an improving assessment of the current jobs market.

Non-U.S.

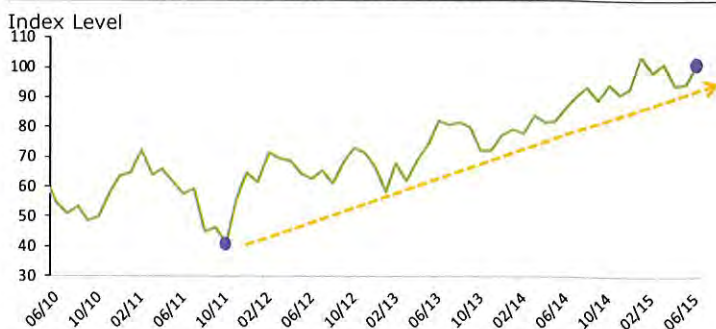
- A key component of this year's economic recovery across developed market economies has been robust consumer spending. For example, retail sales data in the Eurozone was up 2.4 percent year-over-year in May and continues to accelerate as a trend.
- A rebound in business investment could hold the key to a establishing a glide-path to consistent economic growth during the second half of 2015 and into 2016 throughout developed economies. Firms' willingness to open up their pocketbooks will be dependent on a more optimistic outlook on the future.

Source: FactSet, 7/7/15

Jobs report continues to post strong numbers



Consumer confidence climbed in June



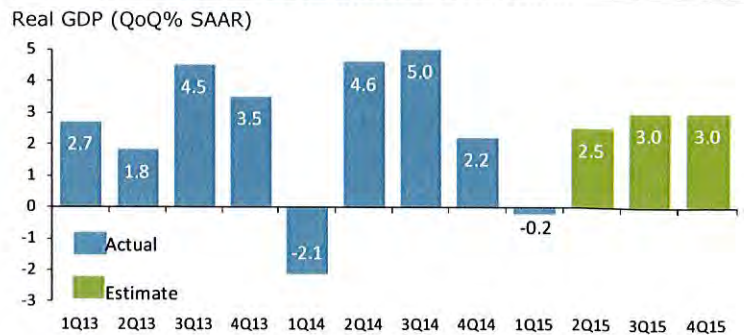
The outlook

The economy has shown improvement in the second quarter

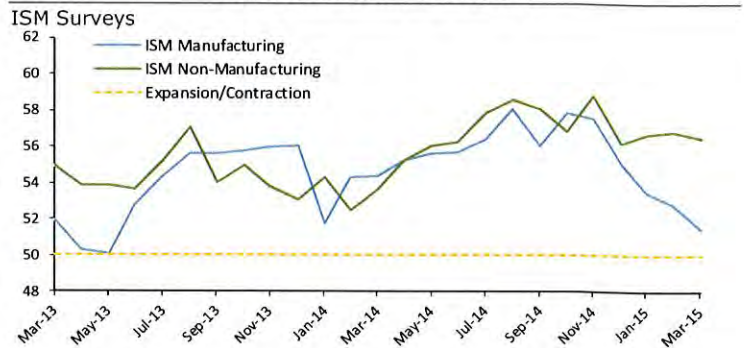
- U.S. GDP growth was revised up to a negative 0.2 percent pace for the first quarter. Net exports weighed on the reading, but likely will be less of a drag on second quarter growth. The *Wells Fargo Investment Institute* (WFII) expects a rebound for the second quarter and beyond as improving labor markets and consumer confidence boost spending.
- The Conference Board's Index of Leading Economic Indicators increased 0.7 percent in May, supported by improving housing, labor and financial-market conditions. Overall, the index is pointing toward a stronger second half of the year.
- Inflation rose 0.4 percent month-over-month in May with core prices up a modest 0.1 percent. Year-over-year headline CPI was flat, while core prices rose 1.7 percent. Inflation remains below the Federal Reserve's target, allowing some flexibility in rate hike timing.
- The Institute for Supply Management (ISM) Manufacturing survey improved to 53.5 points in June, while the Services survey declined to 56.0 points. Within the Manufacturing survey, new orders and employment increased; within the Services survey, business activity and new orders showed strength. Both reports confirm that challenges are present, however; the survey numbers remain at healthy levels in expansionary territory.

*The Economic Overview and Market Update was developed by the Wells Fargo Investment Institute (WFII), a separate SEC registered investment advisor. IAA does not guarantee their accuracy or completeness nor assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. *GDP estimates are based on Wells Fargo Investment Institute analysis
Source: Bloomberg, 7/7/15

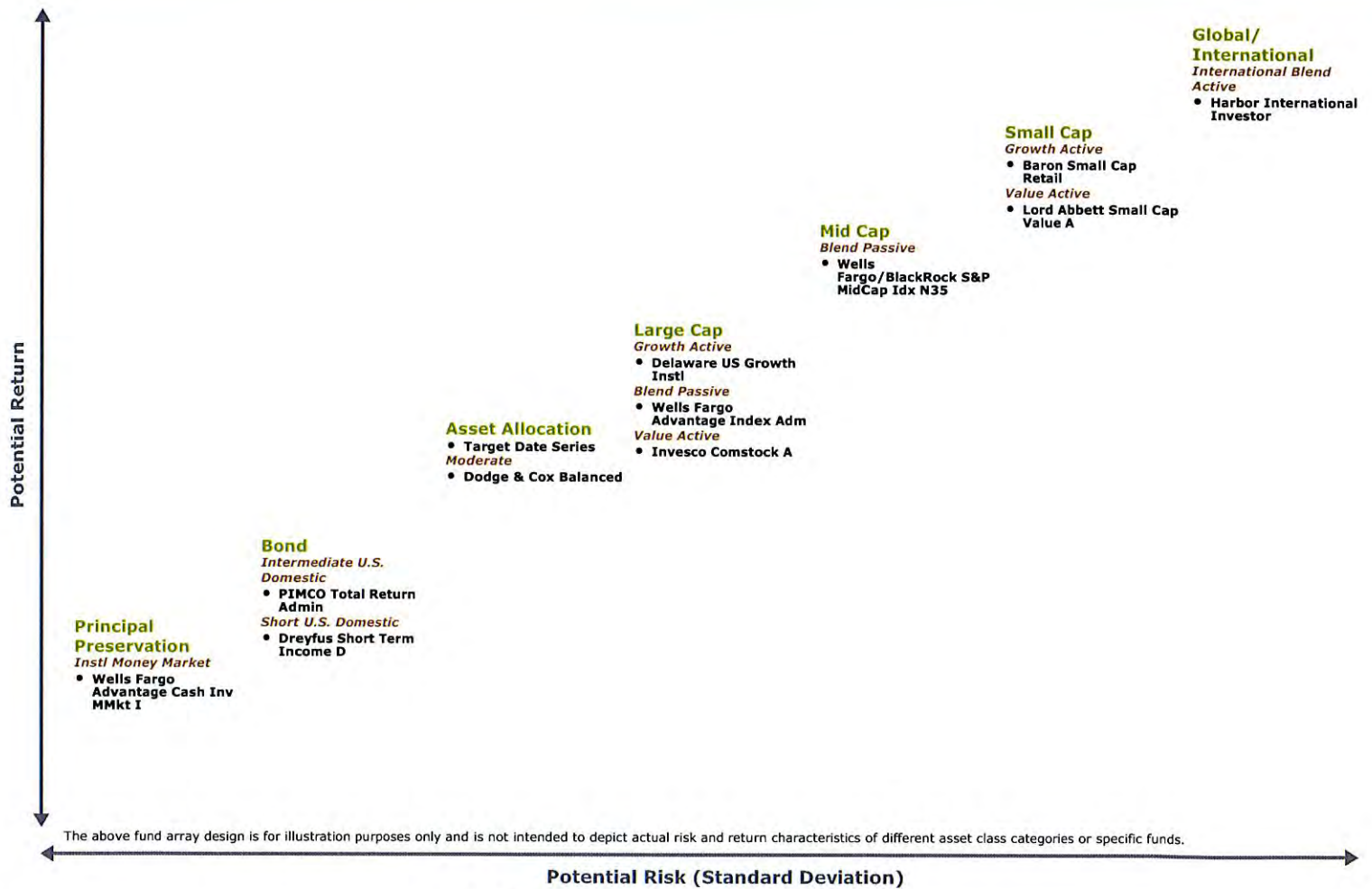
GDP Growth expected to rebound*



Both surveys remain in expansion territory, but a slowdown is evident



Fund array overview



Policy compliance disclosures

Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group, where applicable, and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3, & 5 year periods where available using a weighting of 20%, 40%, and 40%, respectively. If a 5 year performance history is not available, the 3 year number is assigned a 67% and the 1 year a 33% weight. If a 3 year performance history is not available, the 1 year number is assigned a 100% weight. Funds with less than a 1 year performance history will not be issued a grade.
- The overall rating will be based on a letter grading system: A, B, C, & D*

Peer group rating

A	1 st quartile
B	2 nd quartile
C	3 rd quartile
D	4 th quartile

Index rating

A	≥ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

* The performance grades are based on the peer group and index ratings described above which are obtained from Morningstar, Inc., Lipper, Inc., Hueler Analytics and Zephyr Associates, Inc. but are not guaranteed by Wells Fargo as to completeness or accuracy. The performance grades provided by Wells Fargo are intended to constitute investment education under U.S. Department of Labor guidance and does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974 or regulations thereunder.

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust

Returns as of June 30, 2015

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark / Peer Group	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	1Qtr/ 2015	4Qtr/ 2014	3Qtr/ 2014	2Qtr/ 2014
Principal Preservation													
Wells Fargo Advantage Cash Inv MMkt I	WFIXX	0.01	0.02	0.02	0.04	0.06	B	-	-	C	B	C	B
Citi Treasury Bill 3 Mon		0.00	0.01	0.02	0.05	0.06							
Lipper Instl Money Market Funds Avg		0.01	0.02	0.03	0.03	0.04							
Fixed Income													
Dreyfus Short Term Income D	DSTIX	-0.26	0.52	-0.24	1.33	1.76	B	-	-	B	B	B	A
ML 1-3 Year Gov't Bond Index		0.15	0.67	0.88	0.66	0.84							
Morningstar Short-Term Bond Funds Avg		-0.04	0.75	0.47	1.27	1.87							
Fixed Income													
PIMCO Total Return Admin	PTRAX	-1.90	0.21	1.04	2.19	3.77	B	-	Sep-14	B	B	B	B
Barclays US Agg Bond		-1.68	-0.10	1.86	1.83	3.35							
Morningstar Intermediate-Term Bond Funds Avg		-1.50	0.01	1.04	2.28	3.70							
Balanced													
Dodge & Cox Balanced	DODBX	1.37	1.10	3.59	15.55	14.09	B	-	-	B	A	A	A
60% S&P 500/40% BarCap Aggregate Index		-0.51	0.79	5.28	10.98	11.76							
Morningstar Moderate Allocation Funds Avg		-0.53	1.22	2.06	10.08	10.38							
Large Cap													
Invesco Comstock A	ACSTX	0.90	0.77	3.30	17.65	16.37	B	-	Aug-14	B	B	B	B
Russell 1000 Value		0.11	-0.61	4.13	17.34	16.50							
Morningstar Large Value Funds Avg		-0.11	0.06	3.15	15.80	15.03							
Large Cap Blend - Passive													
Wells Fargo Advantage Index Adm	WFIOX	0.20	1.13	7.18	17.03	17.08	B	-	-	B	B	B	B
S&P 500 - 40 bps (Exp. Ratio + 15 bps)		0.18	1.03	7.02	16.91	16.94							
Large Cap													
Delaware US Growth Instl	DEUIX	1.43	4.25	11.75	18.50	19.99	B	-	-	B	B	B	B
Russell 1000 Growth		0.12	3.96	10.56	17.99	18.59							
Morningstar Large Growth Funds Avg		0.50	4.02	9.39	17.48	16.96							
Mid Cap													
Wells Fargo/BlackRock S&P MidCap Idx N35	DMS1	-1.13	4.03	6.04	18.18	17.44	B	-	-	B	B	B	B
S&P MidCap 400 - 67 bps (Exp. Ratio + 25 bps)		-1.23	3.86	5.73	17.93	17.16							
Small Cap													
Lord Abbett Small Cap Value A	LRSCX	-0.29	4.34	2.84	15.46	14.04	C	-	-	C	C	C	C
Russell 2000 Value		-1.20	0.76	0.78	15.50	14.81							
Morningstar Small Value Funds Avg		-0.53	1.71	0.51	16.06	14.76							

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust

Returns as of June 30, 2015

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark / Peer Group	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	1Qtr/ 2015	4Qtr/ 2014	3Qtr/ 2014	2Qtr/ 2014
Small Cap													
Baron Small Cap Retail	BSCFX	-1.39	4.17	4.05	16.47	16.42	C	-	-	C	C	B	C
<i>Russell 2000 Growth</i>		<i>1.98</i>	<i>8.74</i>	<i>12.34</i>	<i>20.11</i>	<i>19.33</i>							
<i>Morningstar Small Growth Funds Avg</i>		<i>1.83</i>	<i>7.71</i>	<i>9.60</i>	<i>17.99</i>	<i>17.65</i>							
Global/International													
Harbor International Investor	HIINX	1.47	7.25	-4.48	9.60	9.37	C	-	-	C	C	C	B
<i>MSCI EAFE</i>		<i>0.62</i>	<i>5.52</i>	<i>-4.22</i>	<i>11.97</i>	<i>9.54</i>							
<i>Morningstar Foreign Large Blend Funds Avg</i>		<i>1.12</i>	<i>5.89</i>	<i>-3.28</i>	<i>10.83</i>	<i>8.91</i>							
Target Date													
Wells Fargo Advantage DJ Target Today R4	WOTRX	-1.09	-0.36	-1.09	2.18	3.97	B	-	-	B	B	B	B
<i>DJ Target Today R4 Index Compliance Composite*</i>		<i>-1.06</i>	<i>-0.45</i>	<i>-1.31</i>	<i>1.99</i>	<i>3.77</i>							
Target Date													
Wells Fargo Advantage DJ Target 2010 R4	WFORX	-1.20	-0.38	-1.16	2.95	4.74	B	-	-	B	B	B	B
<i>DJ Target 2010 R4 Index Compliance Composite*</i>		<i>-1.18</i>	<i>-0.48</i>	<i>-1.40</i>	<i>2.75</i>	<i>4.52</i>							
Target Date													
Wells Fargo Advantage DJ Target 2020 R4	WFLRX	-1.23	0.20	-0.54	5.88	7.16	B	-	-	B	B	B	B
<i>DJ Target 2020 R4 Index Compliance Composite*</i>		<i>-1.24</i>	<i>0.01</i>	<i>-0.85</i>	<i>5.62</i>	<i>6.83</i>							
Target Date													
Wells Fargo Advantage DJ Target 2030 R4	WTHRX	-0.77	1.62	0.92	9.63	10.20	B	-	-	B	B	B	B
<i>DJ Target 2030 R4 Index Compliance Composite*</i>		<i>-0.77</i>	<i>1.39</i>	<i>0.63</i>	<i>9.30</i>	<i>9.75</i>							
Target Date													
Wells Fargo Advantage DJ Target 2040 R4	WTFRX	-0.42	2.68	2.04	12.39	12.27	B	-	-	B	B	B	B
<i>DJ Target 2040 R4 Index Compliance Composite*</i>		<i>-0.44</i>	<i>2.42</i>	<i>1.71</i>	<i>12.05</i>	<i>11.74</i>							
Target Date													
Wells Fargo Advantage DJ Target 2050 R4	WQFRX	-0.23	3.05	2.41	13.18	12.77	B	-	-	B	B	B	B
<i>DJ Target 2050 R4 Index Compliance Composite*</i>		<i>-0.32</i>	<i>2.78</i>	<i>2.12</i>	<i>12.80</i>	<i>12.22</i>							

* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of June 30, 2015

Category/Fund	Asset Category	Ticker	3- Month	% Rank	% YTD	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Dev.	3Yr. Sharpe Ratio	Mstar Rating	Expense Ratio	
Principal Preservation																		
Wells Fargo Advantage Cash Inv MMkt I	Money Market-Taxable	WFIXX	0.01	-	0.02	-	0.02	-	0.04	-	0.06	-	1.55	-	0.01	-1.90	-	0.20
Citi Treasury Bill 3 Mon			0.00	-	0.01	-	0.02	-	0.05	-	0.06	-	1.34	-	0.01	-0.78	-	-
Lipper Instl Money Market Funds Avg			0.01	-	0.02	-	0.03	-	0.03	-	0.04	-	1.45	-	-	-	-	-
Fixed Income																		
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	-0.26	79	0.52	66	-0.24	88	1.33	42	1.76	48	2.70	60	1.11	1.15	3	0.65
ML 1-3 Year Gov't Bond Index			0.15	-	0.67	-	0.88	-	0.66	-	0.84	-	2.58	-	-	-	-	-
Morningstar Short-Term Bond Funds Avg			-0.04	-	0.75	-	0.47	-	1.27	-	1.87	-	2.91	-	1.22	1.04	-	0.85
PIMCO Total Return Admin	Intermediate-Term Bond	PTMAX	-1.90	81	0.21	33	1.04	57	2.19	52	3.77	47	5.46	8	3.73	0.59	4	0.71
Barclays US Agg Bond			-1.68	-	-0.10	-	1.86	-	1.83	-	3.35	-	4.44	-	2.95	0.61	-	-
Morningstar Intermediate-Term Bond Funds Avg			-1.50	-	0.01	-	1.04	-	2.28	-	3.70	-	4.19	-	3.00	0.75	-	0.86
Balanced																		
Dodge & Cox Balanced	Moderate Allocation	DODBX	1.37	1	1.10	63	3.59	26	15.55	1	14.09	1	6.76	21	6.56	2.24	4	0.53
60% S&P 500/40% BarCap Aggregate Index			-0.51	-	0.79	-	5.28	-	10.98	-	11.76	-	6.79	-	-	-	-	-
Morningstar Moderate Allocation Funds Avg			-0.53	-	1.22	-	2.06	-	10.08	-	10.38	-	5.98	-	5.91	1.67	-	1.24
Large Cap																		
Invesco Comstock A	Large Value	ACSTX	0.90	20	0.77	33	3.30	54	17.65	22	16.37	20	7.14	34	9.09	1.84	4	0.82
Russell 1000 Value			0.11	-	-0.61	-	4.13	-	17.34	-	16.50	-	7.05	-	8.88	1.85	-	-
Morningstar Large Value Funds Avg			-0.11	-	0.06	-	3.15	-	15.80	-	15.03	-	6.59	-	9.02	1.67	-	1.13
Large Cap Blend - Passive																		
Wells Fargo Advantage Index Adm	S&P 500 Objective	WFIOX	0.20	-	1.13	-	7.18	-	17.03	-	17.08	-	7.63	-	8.56	1.88	-	0.25
S&P 500			0.28	-	1.23	-	7.42	-	17.31	-	17.34	-	7.89	-	8.55	1.91	-	-
Large Cap																		
Delaware US Growth Instl	Large Growth	DEUIX	1.43	22	4.25	43	11.75	27	18.50	33	19.99	6	9.29	23	9.62	1.82	4	0.81
Russell 1000 Growth			0.12	-	3.96	-	10.56	-	17.99	-	18.59	-	9.10	-	8.88	1.91	-	-
Morningstar Large Growth Funds Avg			0.50	-	4.02	-	9.39	-	17.48	-	16.96	-	8.26	-	9.76	1.71	-	1.20
Mid Cap																		
Wells Fargo/BlackRock S&P MidCap Idx N35	Mid-Cap Blend	DMS1	-1.13	-	4.03	-	6.04	-	18.18	-	17.44	-	9.39	-	10.24	1.69	-	0.42
S&P MidCap 400			-1.06	-	4.20	-	6.40	-	18.60	-	17.83	-	9.74	-	10.25	1.72	-	-
Small Cap																		
Lord Abbett Small Cap Value A (1)	Small Blend	LRSCX	-0.29	60	4.34	40	2.84	65	15.46	74	14.04	83	9.69	9	11.43	1.32	3	1.20
Russell 2000 Value			-1.20	-	0.76	-	0.78	-	15.50	-	14.81	-	6.87	-	12.28	1.24	-	-
Morningstar Small Value Funds Avg			-0.53	-	1.71	-	0.51	-	16.06	-	14.76	-	7.58	-	11.88	1.33	-	1.36
Baron Small Cap Retail	Small Growth	BSCFX	-1.39	96	4.17	86	4.05	90	16.47	74	16.42	72	8.22	73	11.10	1.43	3	1.30
Russell 2000 Growth			1.98	-	8.74	-	12.34	-	20.11	-	19.33	-	9.86	-	13.19	1.46	-	-
Morningstar Small Growth Funds Avg			1.83	-	7.71	-	9.60	-	17.99	-	17.65	-	9.00	-	12.83	1.37	-	1.37

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of June 30, 2015

Category/Fund	Asset Category	Ticker	3- Month	% Rank	% YTD	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Dev.	3Yr. Sharpe Ratio	Mstar Rating	Expense Ratio	
Global/International																		
Harbor International Investor	Foreign Large Blend	HIINX	1.47	32	7.25	19	-4.48	68	9.60	74	9.37	43	7.71	9	10.75	0.90	3	1.12
<i>MSCI EAFE</i>			0.62	-	5.52	-	-4.22	-	11.97	-	9.54	-	5.12	-	10.52	1.13	-	-
<i>Morningstar Foreign Large Blend Funds Avg</i>			1.12	-	5.89	-	-3.28	-	10.83	-	8.91	-	5.15	-	10.36	1.05	-	1.23
Target Date																		
Wells Fargo Advantage DJ Target Today R4	Retirement Income	WOTRX	-1.09	71	-0.36	96	-1.09	88	2.18	94	3.97	94	4.20	58	2.94	0.70	2	0.45
<i>WF Advtg Dow Jones Target Today Comp Idx</i>			-0.90	-	-0.14	-	-0.69	-	2.63	-	4.42	-	4.69	-	-	-	-	-
<i>Dow Jones Target Today</i>			-0.90	-	-0.14	-	-0.68	-	2.63	-	4.42	-	4.64	-	-	-	-	-
<i>Morningstar Retirement Income Funds Avg</i>			-1.00	-	0.62	-	0.50	-	4.59	-	5.65	-	3.97	-	3.69	1.24	-	0.92
Wells Fargo Advantage DJ Target 2010 R4	Target Date 2000-2010	WFORX	-1.20	93	-0.38	95	-1.16	93	2.95	94	4.74	94	4.33	84	3.23	0.88	2	0.47
<i>WF Advtg Dow Jones Target 2010 Comp Idx</i>			-1.02	-	-0.15	-	-0.76	-	3.44	-	5.22	-	4.87	-	-	-	-	-
<i>Dow Jones Target 2010</i>			-1.02	-	-0.15	-	-0.74	-	3.44	-	5.22	-	4.78	-	-	-	-	-
<i>Morningstar Target Date 2000-2010 Funds Avg</i>			-0.56	-	1.08	-	0.71	-	6.42	-	7.42	-	4.56	-	4.33	1.44	-	0.88
Wells Fargo Advantage DJ Target 2020 R4	Target Date 2016-2020	WFLRX	-1.23	88	0.20	92	-0.54	89	5.88	83	7.16	85	5.11	59	4.22	1.34	3	0.50
<i>WF Advtg Dow Jones Target 2020 Comp Idx</i>			-1.06	-	0.37	-	-0.13	-	6.39	-	7.61	-	5.57	-	-	-	-	-
<i>Dow Jones Target 2020</i>			-1.06	-	0.38	-	-0.12	-	6.39	-	7.62	-	5.71	-	-	-	-	-
<i>Morningstar Target Date 2016-2020 Funds Avg</i>			-0.68	-	1.32	-	1.20	-	7.79	-	8.69	-	4.84	-	5.20	1.46	-	0.95
Wells Fargo Advantage DJ Target 2030 R4	Target Date 2026-2030	WTHR3	-0.77	75	1.62	65	0.92	72	9.63	70	10.20	72	6.00	32	6.01	1.54	3	0.51
<i>WF Advtg Dow Jones Target 2030 Comp Idx</i>			-0.57	-	1.79	-	1.42	-	10.16	-	10.62	-	6.51	-	-	-	-	-
<i>Dow Jones Target 2030</i>			-0.58	-	1.78	-	1.40	-	10.16	-	10.62	-	6.85	-	-	-	-	-
<i>Morningstar Target Date 2026-2030 Funds Avg</i>			-0.43	-	1.99	-	1.77	-	10.13	-	10.54	-	5.33	-	6.55	1.50	-	0.99
Wells Fargo Advantage DJ Target 2040 R4	Target Date 2036-2040	WTFRX	-0.42	66	2.68	38	2.04	61	12.39	51	12.27	51	6.77	16	7.46	1.60	4	0.52
<i>WF Advtg Dow Jones Target 2040 Comp Idx</i>			-0.22	-	2.85	-	2.58	-	12.99	-	12.68	-	7.17	-	-	-	-	-
<i>Dow Jones Target 2040</i>			-0.23	-	2.85	-	2.58	-	12.99	-	12.68	-	7.55	-	-	-	-	-
<i>Morningstar Target Date 2036-2040 Funds Avg</i>			-0.23	-	2.44	-	2.16	-	11.60	-	11.62	-	5.74	-	7.44	1.50	-	1.01
Wells Fargo Advantage DJ Target 2050 R4	Target Date 2046-2050	WQFRX	-0.23	58	3.05	28	2.41	51	13.18	49	12.77	50	-	-	7.96	1.59	3	0.52
<i>Dow Jones Target 2050</i>			-0.10	-	3.21	-	2.98	-	13.74	-	13.16	-	7.75	-	-	-	-	-
<i>Morningstar Target Date 2046-2050 Funds Avg</i>			-0.19	-	2.60	-	2.33	-	12.13	-	11.92	-	5.98	-	7.80	1.50	-	1.01

Performance summary

RTA Employees Defined Contribution Plan & Trust

Important Information

Wells Fargo Funds with names containing the designation of "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Past performance does not indicate future results. The value or income associated with a security or investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this report are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be suitable for some investors depending upon their specific objectives and financial position. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

Participation by fund

Beginning Balance as of 04/01/2015 Ending Balance as of 06/30/2015

Fund Name	Beginning Balance as of 04/01/2015		Participants with Balance in Fund		Ending Balance as of 06/30/2015		Participants with Balance in Fund	
	Beginning Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total	Ending Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Advantage Cash Inv MMkt I	765,027	9.0%	87	25.5%	733,753	8.8%	83	24.3%
Dreyfus Short Term Income D	388,819	4.6%	28	8.2%	391,375	4.7%	29	8.5%
PIMCO Total Return Admin	123,711	1.4%	22	6.5%	121,701	1.5%	21	6.2%
Dodge & Cox Balanced	1,689,564	19.8%	62	18.2%	1,665,367	20.0%	59	17.3%
Invesco Comstock A	441,625	5.2%	36	10.6%	420,176	5.0%	35	10.3%
Wells Fargo Advantage Index Adm	831,952	9.8%	49	14.4%	802,842	9.6%	46	13.5%
Delaware US Growth Instl	636,953	7.5%	39	11.4%	575,242	6.9%	40	11.7%
Wells Fargo/BlackRock S&P MidCap Idx N35	85,632	1.0%	20	5.9%	97,267	1.2%	20	5.9%
Lord Abbett Small Cap Value A	986,168	11.6%	42	12.3%	827,646	9.9%	41	12.0%
Baron Small Cap Retail	5,802	0.1%	1	0.3%	9,813	0.1%	2	0.6%
Harbor International Investor	680,510	8.0%	48	14.1%	695,814	8.4%	48	14.1%
Wells Fargo Advantage DJ Target Today R4	119,821	1.4%	121	35.5%	120,480	1.4%	126	37.0%
Wells Fargo Advantage DJ Target 2010 R4	62,644	0.7%	11	3.2%	65,745	0.8%	14	4.1%
Wells Fargo Advantage DJ Target 2020 R4	451,468	5.3%	45	13.2%	477,812	5.7%	47	13.8%
Wells Fargo Advantage DJ Target 2030 R4	558,136	6.5%	55	16.1%	589,049	7.1%	62	18.2%
Wells Fargo Advantage DJ Target 2040 R4	500,687	5.9%	68	19.9%	524,716	6.3%	69	20.2%
Wells Fargo Advantage DJ Target 2050 R4	189,290	2.2%	50	14.7%	215,281	2.6%	55	16.1%
Totals	\$8,517,810	100.0%			\$8,334,078	100.0%		

Average number of funds per participant, based on quarter-end market value	2.4
Number of fund choices available	17

Cash flow

Cash Flow Analysis 04/01/2015 - 06/30/2015

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Advantage Cash Inv MMkt I	765,027	11,969	235,961	(279,252)	0	122	(73)	733,753
Dreyfus Short Term Income D	388,819	4,129	0	(522)	0	(1,013)	(39)	391,375
PIMCO Total Return Admin	123,711	1,508	0	(1,139)	0	(2,349)	(29)	121,701
Dodge & Cox Balanced	1,689,564	15,584	0	(63,593)	0	23,853	(42)	1,665,367
Invesco Comstock A	441,625	2,813	(28,186)	(333)	0	4,280	(23)	420,176
Wells Fargo Advantage Index Adm	831,952	5,801	0	(37,209)	0	2,358	(61)	802,842
Delaware US Growth Instl	636,953	4,919	(75,017)	(299)	0	8,696	(9)	575,242
Wells Fargo/BlackRock S&P MidCap Idx N35	85,632	1,818	12,000	(1,083)	0	(1,088)	(13)	97,267
Lord Abbett Small Cap Value A	986,168	8,262	(151,265)	(13,906)	0	(1,542)	(71)	827,646
Baron Small Cap Retail	5,802	68	4,000	0	0	(57)	0	9,813
Harbor International Investor	680,510	6,262	(5)	(836)	0	9,895	(13)	695,814
Wells Fargo Advantage DJ Target Today R4	119,821	2,336	0	(326)	0	(1,313)	(38)	120,480
Wells Fargo Advantage DJ Target 2010 R4	62,644	3,895	0	0	0	(795)	0	65,745
Wells Fargo Advantage DJ Target 2020 R4	451,468	32,396	0	(49)	0	(5,987)	(15)	477,812
Wells Fargo Advantage DJ Target 2030 R4	558,136	38,048	2,512	(4,581)	0	(4,891)	(176)	589,049
Wells Fargo Advantage DJ Target 2040 R4	500,687	34,824	0	(8,072)	0	(2,577)	(145)	524,716
Wells Fargo Advantage DJ Target 2050 R4	189,290	27,972	0	(891)	0	(987)	(103)	215,281
Totals	\$8,517,810	202,603	0	(412,092)	0	26,606	(850)	\$8,334,078

*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

Wells Fargo Advantage Cash Inv MMkt I

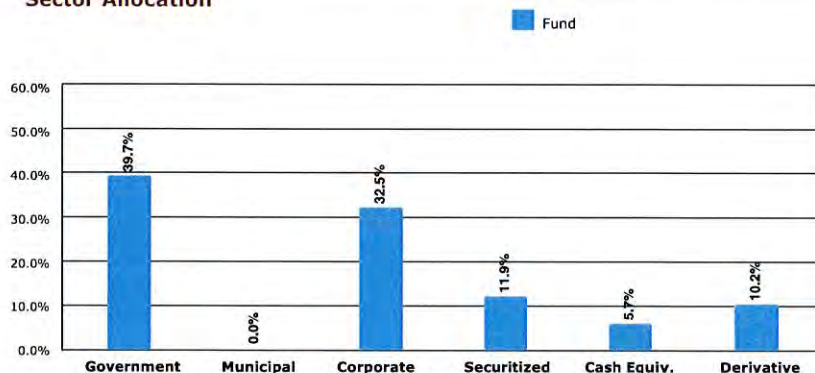
General Information	Top Ten Holdings	Asset Composition	Characteristics																						
Manager/Tenure: Sylvester, David (1990) White, Laurie (2010) Ticker Symbol: WFIXX Inception Date: 1987-10-14 Expense Ratio: 0.20%	DBS Time Deposit 2.0% Royal Bk Scotland 2.0% Barclays Capital Incorporated Repo Ust Brc 2.0% HSBC Time Deposit Usd 1.9% JPMorgan 1.9% OCBC 01/50 VAR 1.9% UOB TIME DEPOSIT 1.6% Bank of America Na Repo Mbs Bacna 4 1.5% Bank of Nova Scotia NYA/REPO 1.2% Swedbank Time Deposit 1.2% Total: 17.2%	US Stocks 0.0% Non US Stocks 0.0% US Bonds 4.4% Non US Bonds 0.0% Cash 95.6% Preferreds 0.0% Convertibles 0.0% Other 0.0%	Total Fund Assets (\$MM) 11,769 Avg Credit Quality - Avg Maturity Fund Index - Duration Fund Index - Number of Holdings 338																						
Performance (06/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years																								
Wells Fargo Advantage Cash Inv MMkt I	0.01	0.02	0.02	0.04	0.06	1.55																			
Citi Treasury Bill 3 Mon	0.00	0.01	0.02	0.05	0.06	1.34																			
Lipper Instl Money Market Funds Avg	0.01	0.02	0.03	0.03	0.04	1.45																			
Calendar Year Performance	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014															
Wells Fargo Advantage Cash Inv MMkt I	3.10	4.95	5.25	2.82	0.52	0.15	0.07	0.06	0.03	0.01															
Citi Treasury Bill 3 Mon	3.00	4.76	4.74	1.80	0.16	0.13	0.08	0.07	0.05	0.03															
Lipper Instl Money Market Funds Avg	2.88	4.72	4.98	2.50	0.32	0.08	0.04	0.06	0.03	0.02															
Sector Allocation																									
<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Government</td> <td>0.3%</td> </tr> <tr> <td>Municipal</td> <td>3.3%</td> </tr> <tr> <td>Corporate</td> <td>0.7%</td> </tr> <tr> <td>Securitized</td> <td>0.2%</td> </tr> <tr> <td>Cash Equiv.</td> <td>95.6%</td> </tr> <tr> <td>Derivative</td> <td>0.0%</td> </tr> </tbody> </table>												Sector	Percentage	Government	0.3%	Municipal	3.3%	Corporate	0.7%	Securitized	0.2%	Cash Equiv.	95.6%	Derivative	0.0%
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Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

Dreyfus Short Term Income D

General Information		Top Ten Holdings		Asset Composition		Characteristics																														
Manager/Tenure: Horsfall, David M. (2011) Bowser, David R. (2008) Sub-Advisor: Standish Mellon Asset Management LLC Ticker Symbol: DSTIX Inception Date: 1992-08-18 Expense Ratio: 0.65%		US Treasury Note 2.625% 19.0% US Treasury Note 0.75% 18.6% US Treasury Note 0.085% 4.7% FNMA 0.875% 2.6% US Treasury Note 1.5% 2.4% Italy(Rep Of) 1.5% 1.9% General Elec Cap Corp Mtn Be FRN 1.6% Jpmorgan Chase Cmbs 2014-C18 CMO 2.8 1.3% Bk Amer 2.6% 1.1% Dt Auto Owner Tr 2014-2 2.46% 1.0% Total: 54.3%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 95.9% Non US Bonds 11.6% Cash -7.6% Preferreds 0.0% Convertibles 0.0% Other 0.1%		Total Fund Assets (\$MM) 218 Avg Credit Quality A Avg Maturity Fund Index 3.78 Years - Duration Fund Index 2.11 Years - Number of Holdings 180																														
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Credit Quality Range																												
Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		-0.26 0.15 -0.04	0.52 0.67 0.75	-0.24 0.88 0.47	1.33 0.66 1.27	1.76 0.84 1.87	2.70 2.58 2.91	<table border="1"> <thead> <tr> <th></th> <th>Fund</th> <th>Index</th> </tr> </thead> <tbody> <tr><td>AAA</td><td>51.8%</td><td>0.0%</td></tr> <tr><td>AA</td><td>6.7%</td><td>0.0%</td></tr> <tr><td>A</td><td>17.7%</td><td>0.0%</td></tr> <tr><td>BBB</td><td>18.9%</td><td>0.0%</td></tr> <tr><td>BB</td><td>3.7%</td><td>0.0%</td></tr> <tr><td>B</td><td>1.2%</td><td>0.0%</td></tr> <tr><td>Below B</td><td>0.0%</td><td>0.0%</td></tr> <tr><td>Not rated</td><td>0.0%</td><td>0.0%</td></tr> </tbody> </table>			Fund	Index	AAA	51.8%	0.0%	AA	6.7%	0.0%	A	17.7%	0.0%	BBB	18.9%	0.0%	BB	3.7%	0.0%	B	1.2%	0.0%	Below B	0.0%	0.0%	Not rated	0.0%	0.0%
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Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014																									
Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		1.42 1.69 1.45	4.13 4.13 4.05	2.92 7.17 4.29	-5.54 6.75 -4.23	13.90 1.23 9.30	4.73 2.34 4.11	1.61 1.55 1.66	3.91 0.51 3.67	0.87 0.36 0.45	0.30 0.61 1.07																									

Sector Allocation

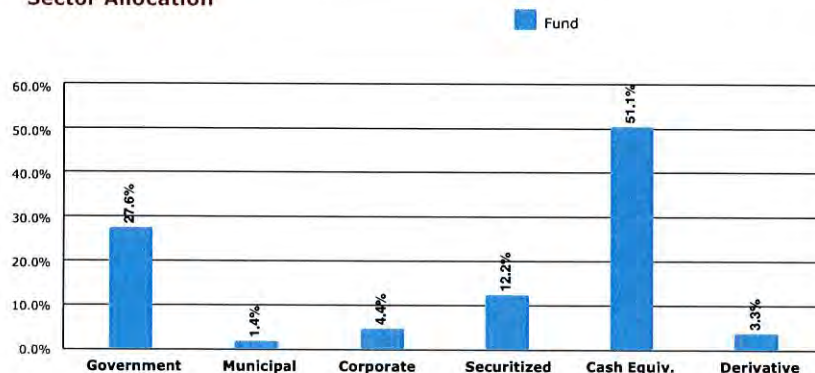


Data Source: Morningstar Data as of 06/30/2015.

PIMCO Total Return Admin

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Worah, Mihir P. (2014) Kiesel, Mark R. (2014) Mather, Scott A. (2014) Ticker Symbol: PTRAX Inception Date: 1994-09-08 Expense Ratio: 0.71%	Fin Fut Euro\$ Cme (Wht) 12/14/15 21.1% 10 Year US Treasury Note Future June15 16.9% Irs Usd 1.000 04/17/15-2y Cme 14.3% Irs Usd 0.665 04/17/15-1y (Wht) Cme 14.2% Fin Fut Euro\$ Cme (Wht) 09/14/15 14.0% Fin Fut Euro\$ Cme (Wht) 03/14/16 13.5% Fin Fut Uk 90day Ice (Wht) 03/16/16 9.6% Irs Usd 1.050 10/19/15-1y (Wht) Cme 7.5% Fin Fut Euro\$ Cme (Red) 09/19/16 7.4% Irs Usd 0.750 06/17/15-1y (Wht) Cme 6.4% Total: 124.9%	US Stocks 0.0% Non US Stocks 0.0% US Bonds -36.7% Non US Bonds 11.3% Cash 121.7% Preferreds 0.5% Convertibles 0.0% Other 3.2%	Total Fund Assets (\$MM) 107,311 Avg Credit Quality - Avg Maturity Fund 7.45 Years Index - Duration Fund 4.27 Years Index - Number of Holdings 8,771
Performance (06/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years		
PIMCO Total Return Admin <i>Barclays US Agg Bond</i> <i>Morningstar Intermediate-Term Bond Funds Avg</i>	-1.90 0.21 1.04 2.19 3.77 5.46 -1.68 -0.10 1.86 1.83 3.35 4.44 -1.50 0.01 1.04 2.28 3.70 4.19		
Calendar Year Performance	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014		
PIMCO Total Return Admin <i>Barclays US Agg Bond</i> <i>Morningstar Intermediate-Term Bond Funds Avg</i>	2.63 3.74 8.81 4.55 13.55 8.56 3.91 10.08 -2.17 4.43 2.43 4.33 6.97 5.24 5.93 6.54 7.84 4.21 -2.02 5.97 1.80 4.15 4.70 -4.70 13.97 7.72 5.86 7.01 -1.42 5.18		

Sector Allocation



Data Source: Morningstar Data as of 06/30/2015.

Dodge & Cox Balanced

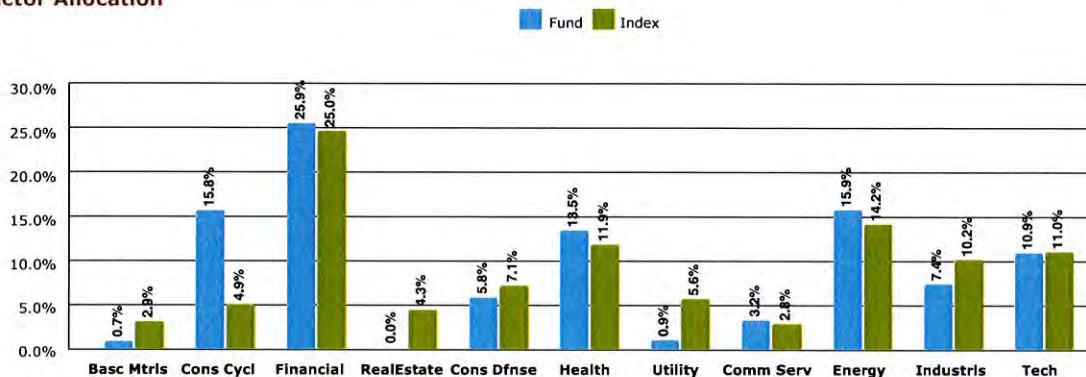
General Information		Top Ten Holdings		Asset Composition		Characteristics																														
Manager/Tenure: Team Managed Ticker Symbol: DDBX Inception Date: 1931-06-26 Expense Ratio: 0.53%		Wells Fargo & Co 2.7% Capital One Financial Corp 2.6% Hewlett-Packard Co 2.5% Novartis AG ADR 2.4% Microsoft Corp 2.3% Time Warner Inc 2.1% Charles Schwab Corp 2.0% Time Warner Cable Inc 2.0% Bank of New York Mellon Corp 1.9% Schlumberger NV 1.9% Total: 22.4%		US Stocks 59.8% Non US Stocks 7.3% US Bonds 27.3% Non US Bonds 3.6% Cash 1.1% Preferreds 0.5% Convertibles 0.0% Other 0.5%		P/E Ratio Fund Index 17.56x P/B Ratio Fund Index 1.99x Turnover Ratio 23% Avg Market Cap Fund (\$MM) Index (\$MM) 66,407 Number of Holdings Stocks 65 Bonds 321 Total Fund Assets (\$MM) 15,622 Avg Credit Quality BBB Avg Maturity Fund Index 7.50 Years Duration Fund Index 4.00 Years																														
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years																													
Dodge & Cox Balanced		1.37	1.10	3.59	15.55	14.09	6.76																													
60% S&P 500/40% BarCap Aggregate Index		-0.51	0.79	5.28	10.98	11.76	6.79																													
Morningstar Moderate Allocation Funds Avg		-0.53	1.22	2.06	10.08	10.38	5.98																													
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014																									
Dodge & Cox Balanced		6.59	13.86	1.73	-33.57	28.37	12.22	-1.66	18.32	28.37	8.87																									
60% S&P 500/40% BarCap Aggregate Index		4.01	11.11	6.22	-22.06	18.40	12.13	4.69	11.31	17.56	10.62																									
Morningstar Moderate Allocation Funds Avg		5.13	11.29	5.99	-28.00	24.13	11.83	-0.11	11.72	16.48	6.21																									
Sector Allocation		<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Percentage</th> </tr> </thead> <tbody> <tr><td>Basc Mtrls</td><td>0.8%</td></tr> <tr><td>Cons Cycl</td><td>8.9%</td></tr> <tr><td>Financial</td><td>24.4%</td></tr> <tr><td>RealEstate</td><td>0.0%</td></tr> <tr><td>Cons Dfnse</td><td>3.9%</td></tr> <tr><td>Health</td><td>18.5%</td></tr> <tr><td>Utility</td><td>0.0%</td></tr> <tr><td>Comm Serv</td><td>7.2%</td></tr> <tr><td>Energy</td><td>9.2%</td></tr> <tr><td>Industrls</td><td>5.9%</td></tr> <tr><td>Tech</td><td>21.8%</td></tr> </tbody> </table>											Sector	Percentage	Basc Mtrls	0.8%	Cons Cycl	8.9%	Financial	24.4%	RealEstate	0.0%	Cons Dfnse	3.9%	Health	18.5%	Utility	0.0%	Comm Serv	7.2%	Energy	9.2%	Industrls	5.9%	Tech	21.8%
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Tech	21.8%																																			

Data Source: Morningstar Data as of 06/30/2015.

Invesco Comstock A

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed Ticker Symbol: ACSTX Inception Date: 1968-10-07 Expense Ratio: 0.82%		Citigroup Inc 4.5% JPMorgan Chase & Co 3.3% General Electric Co 2.5% Carnival Corp 2.3% Suncor Energy Inc 2.1% Royal Dutch Shell PLC ADR Class A 2.0% Bank of America Corporation 2.0% Merck & Co Inc 1.9% Cisco Systems Inc 1.9% Johnson Controls Inc 1.9% Total: 24.4%		US Stocks 81.4% Non US Stocks 12.7% US Bonds 0.0% Non US Bonds 0.0% Cash 5.9% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio Fund 17.23x Index 16.78x P/B Ratio Fund 1.67x Index 1.81x Turnover Ratio 11% Avg Market Cap Fund (\$MM) 58,131 Index (\$MM) 51,274 Number of Holdings 82 Total Fund Assets (\$MM) 13,560					
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Invesco Comstock A		0.90	0.77	3.30	17.65	16.37	7.14				
Russell 1000 Value		0.11	-0.61	4.13	17.34	16.50	7.05				
Morningstar Large Value Funds Avg		-0.11	0.06	3.15	15.80	15.03	6.59				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Invesco Comstock A		4.19	16.06	-1.89	-35.89	29.45	15.60	-1.97	18.90	35.24	9.12
Russell 1000 Value		7.05	22.25	-0.17	-36.85	19.69	15.51	0.39	17.51	32.53	13.45
Morningstar Large Value Funds Avg		5.95	18.15	1.42	-37.09	24.13	13.66	-0.75	14.57	31.21	10.21

Sector Allocation

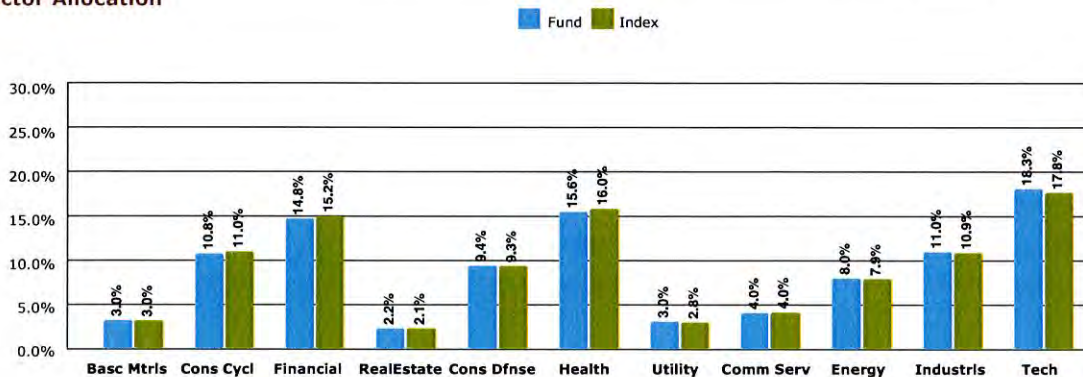


Data Source: Morningstar Data as of 06/30/2015.

Wells Fargo Advantage Index Adm

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Campbell, John (2012) Neal, David (2012) Carr, Justin (2014) Sub-Advisor: Golden Capital Management, LLC Ticker Symbol: WFIOX Inception Date: 1985-02-14 Expense Ratio: 0.25%	Apple Incorporated 3.9% Microsoft Corporation 2.0% Exxon Mobil Corporation 1.9% Johnson & Johnson 1.5% General Electric Company 1.5% Wells Fargo & Company 1.4% JPMorgan Chase & Company 1.4% Berkshire Hathaway Incorporated 1.4% The Procter & Gamble Company 1.2% Pfizer Incorporated 1.1% Total: 17.2%	US Stocks 97.5% Non US Stocks 1.3% US Bonds 0.0% Non US Bonds 0.0% Cash 1.1% Preferreds 0.0% Convertibles 0.0% Other 0.0%	P/E Ratio Fund 18.95x Index 19.04x P/B Ratio Fund 2.75x Index 2.75x Turnover Ratio 4% Avg Market Cap Fund (\$MM) 134,740 Index (\$MM) 72,612 Number of Holdings 505 Total Fund Assets (\$MM) 2,540
Performance (06/30/15) Wells Fargo Advantage Index Adm S&P 500	QTD YTD 1 Year 3 Years 5 Years 10 Years 0.20 1.13 7.18 17.03 17.08 7.63 <i>0.28</i> <i>1.23</i> <i>7.42</i> <i>17.31</i> <i>17.34</i> <i>7.89</i>	Market Cap Range Giant 52.1% Large 35.6% Mid 12.2% Small 0.1% Micro 0.0%	
Calendar Year Performance Wells Fargo Advantage Index Adm S&P 500	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 4.64 15.47 5.22 -37.22 26.25 14.82 1.90 15.75 32.08 13.39 <i>4.91</i> <i>15.79</i> <i>5.49</i> <i>-37.00</i> <i>26.46</i> <i>15.06</i> <i>2.11</i> <i>16.00</i> <i>32.39</i> <i>13.69</i>		

Sector Allocation

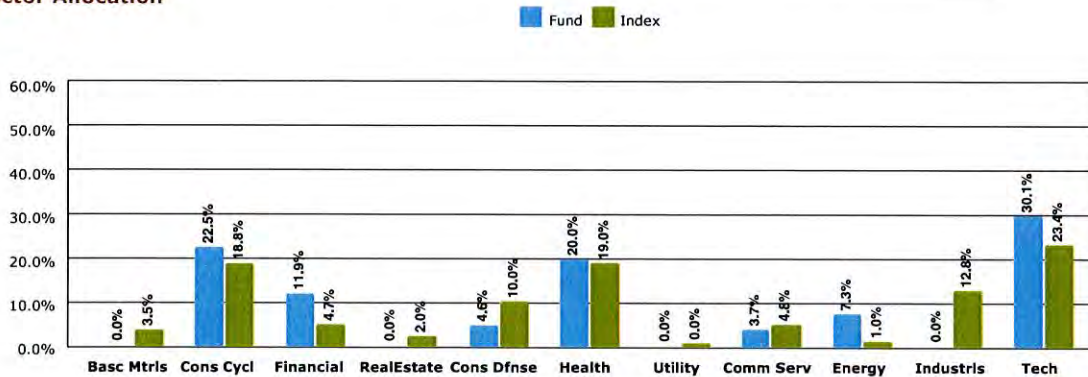


Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

Delaware US Growth Instl

General Information	Top Ten Holdings	Asset Composition	Characteristics										
Manager/Tenure: Team Managed Sub-Advisor: Jackson Square Partners, LLC Ticker Symbol: DEUIX Inception Date: 1994-02-03 Expense Ratio: 0.81%	Qualcomm Inc 5.7% Celgene Corp 5.6% Visa Inc Class A 5.0% eBay Inc 4.7% Walgreens Boots Alliance Inc 4.5% MasterCard Inc Class A 4.3% Equinix Inc 4.1% Liberty Interactive Corp Class A 4.0% Crown Castle International Corp 3.7% Actavis PLC 3.6% Total: 45.1%	US Stocks 86.5% Non US Stocks 12.7% US Bonds 0.0% Non US Bonds 0.0% Cash 0.8% Preferreds 0.0% Convertibles 0.0% Other 0.0%	P/E Ratio Fund 29.21x Index 22.59x P/B Ratio Fund 4.55x Index 5.60x Turnover Ratio 25% Avg Market Cap Fund (\$MM) 51,388 Index (\$MM) 56,359 Number of Holdings 35 Total Fund Assets (\$MM) 3,808										
Performance (06/30/15)	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range						
Delaware US Growth Instl	1.43	4.25	11.75	18.50	19.99	9.29	Giant 51.0%	Large 31.4%	Mid 16.6%	Small 1.1%	Micro 0.0%		
Russell 1000 Growth	0.12	3.96	10.56	17.99	18.59	9.10							
Morningstar Large Growth Funds Avg	0.50	4.02	9.39	17.48	16.96	8.26							
Calendar Year Performance	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014			
Delaware US Growth Instl	13.93	2.60	13.19	-43.51	44.30	14.27	8.00	15.99	34.19	12.69			
Russell 1000 Growth	5.26	9.07	11.81	-38.44	37.21	16.71	2.64	15.26	33.48	13.05			
Morningstar Large Growth Funds Avg	6.71	7.05	13.35	-40.67	35.68	15.53	-2.46	15.34	33.92	10.00			

Sector Allocation

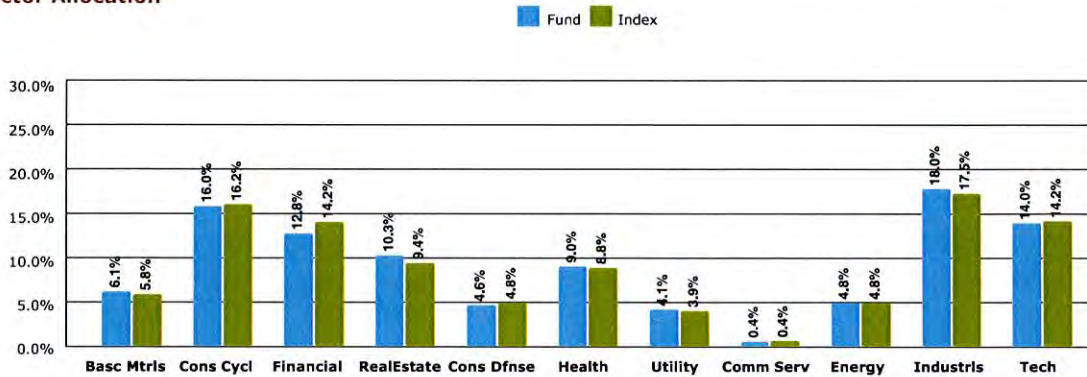


Data Source: Morningstar Data as of 06/30/2015.

Wells Fargo/BlackRock S&P MidCap Idx N35

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed Sub-Advisor: BlackRock Institutional Trust Company, N.A. Ticker Symbol: DMS1 Inception Date: 1981-02-27 Expense Ratio: 0.42%		Advance Auto Parts, Incorporated 0.7% Church & Dwight Company, Incorporated 0.7% Signet Jewelers Ltd 0.6% Centene Corporation 0.6% Mettler-Toledo International Incorporated 0.6% Footlocker Incommon Stock 0.6% Hologic Incorporated 0.6% Jarden Corporation 0.6% LKQ Corporation 0.6% Omnicare, Incorporated 0.6% Total: 6.0%		US Stocks 96.4% Non US Stocks 0.1% US Bonds 0.0% Non US Bonds 0.0% Cash 1.6% Preferreds 0.0% Convertibles 0.0% Other 1.9%		P/E Ratio Fund 21.37x Index 21.60x P/B Ratio Fund 2.39x Index 2.38x Turnover Ratio - Avg Market Cap Fund (\$MM) 5,280 Index (\$MM) 4,763 Number of Holdings 403 Total Fund Assets (\$MM) 803					
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400		-1.13 -1.06	4.03 4.20	6.04 6.40	18.18 18.60	17.44 17.83	9.39 9.74	Giant 0.0% Large 0.0% Mid 71.3% Small 28.4% Micro 0.3%			
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400		12.22 12.56	10.06 10.32	7.67 7.98	-36.38 -36.23	36.79 37.38	26.24 26.64	-2.06 -1.73	17.50 17.88	33.04 33.50	9.36 9.77

Sector Allocation



Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

Lord Abbett Small Cap Value A

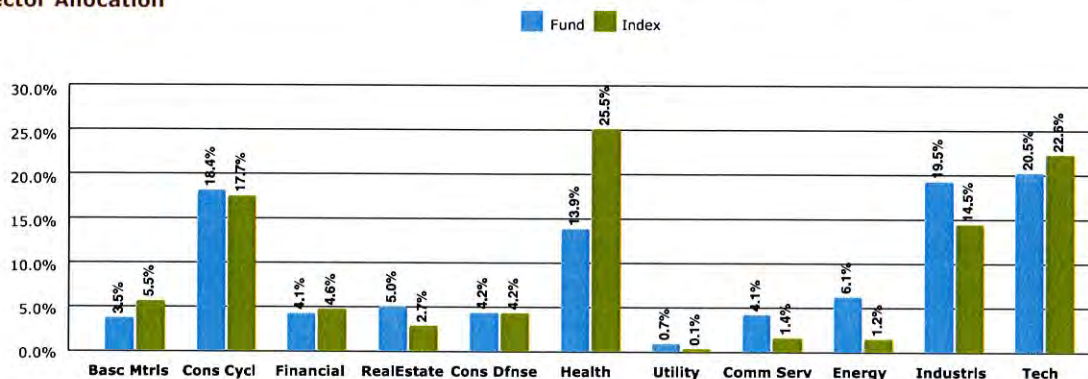
General Information		Top Ten Holdings		Asset Composition		Characteristics																																									
Manager/Tenure: Maher, Thomas B. (2013) Maurer, Justin C. (2013) Ticker Symbol: LRSCX Inception Date: 1995-12-13 Expense Ratio: 1.20%		Minerals Technologies Inc 2.5% South State Corp 2.1% Hexcel Corp 2.0% Western Alliance Bancorp 2.0% Maximus Inc 1.9% Pinnacle Foods Inc 1.9% Kennedy-Wilson Holdings Inc 1.8% Electronics for Imaging Inc 1.7% Mentor Graphics Corp 1.7% Cinemark Holdings Inc 1.7% Total: 19.2%		US Stocks 90.2% Non US Stocks 0.0% US Bonds 0.0% Non US Bonds 0.0% Cash 5.8% Preferreds 0.0% Convertibles 0.0% Other 4.0%		P/E Ratio Fund 24.27x Index 17.04x P/B Ratio Fund 2.65x Index 1.44x Turnover Ratio 31% Avg Market Cap Fund (\$MM) 2,664 Index (\$MM) 1,376 Number of Holdings 92 Total Fund Assets (\$MM) 1,478																																									
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range																																							
Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg		-0.29 -1.20 -0.53	4.34 0.76 1.71	2.84 0.78 0.51	15.46 15.50 16.06	14.04 14.81 14.76	9.69 6.87 7.58	Giant 0.0% Large 0.0% Mid 31.6% Small 59.5% Micro 8.9%																																							
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014																																				
Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg		13.21 4.71 6.40	20.42 23.48 16.27	10.43 -9.78 -6.08	-31.06 -28.92 -32.24	29.82 20.58 31.32	26.23 24.50 26.17	-4.61 -5.50 -4.45	10.58 18.05 16.00	33.71 34.52 36.22	1.89 4.22 3.34																																				
Sector Allocation																																															
<table border="1"> <caption>Sector Allocation Data</caption> <thead> <tr> <th>Sector</th> <th>Fund (%)</th> <th>Index (%)</th> </tr> </thead> <tbody> <tr><td>Basic Mtrls</td><td>10.6%</td><td>3.8%</td></tr> <tr><td>Cons Cycl</td><td>14.7%</td><td>10.6%</td></tr> <tr><td>Financial</td><td>18.9%</td><td>26.3%</td></tr> <tr><td>RealEstate</td><td>9.1%</td><td>15.5%</td></tr> <tr><td>Cons Dfnse</td><td>6.8%</td><td>4.0%</td></tr> <tr><td>Health</td><td>4.1%</td><td>4.0%</td></tr> <tr><td>Utility</td><td>2.2%</td><td>6.5%</td></tr> <tr><td>Comm Serv</td><td>0.0%</td><td>1.1%</td></tr> <tr><td>Energy</td><td>3.9%</td><td>5.3%</td></tr> <tr><td>Industrls</td><td>15.9%</td><td>12.5%</td></tr> <tr><td>Tech</td><td>13.8%</td><td>10.0%</td></tr> </tbody> </table>												Sector	Fund (%)	Index (%)	Basic Mtrls	10.6%	3.8%	Cons Cycl	14.7%	10.6%	Financial	18.9%	26.3%	RealEstate	9.1%	15.5%	Cons Dfnse	6.8%	4.0%	Health	4.1%	4.0%	Utility	2.2%	6.5%	Comm Serv	0.0%	1.1%	Energy	3.9%	5.3%	Industrls	15.9%	12.5%	Tech	13.8%	10.0%
Sector	Fund (%)	Index (%)																																													
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Tech	13.8%	10.0%																																													

Data Source: Morningstar Data as of 06/30/2015.

Baron Small Cap Retail

General Information	Top Ten Holdings	Asset Composition	Characteristics								
Manager/Tenure: Greenberg, Clifford (1997) Ticker Symbol: BSCFX Inception Date: 1997-09-30 Expense Ratio: 1.30%	SBA Communications Corp 3.5% TransDigm Group Inc 3.5% Gartner Inc Class A 3.1% Berry Plastics Group Inc 3.0% Acuity Brands Inc 2.5% Brookdale Senior Living Inc 2.4% Bright Horizons Family Solutions Inc 2.2% Waste Connections Inc 2.2% Ultimate Software Group Inc 2.2% Fleetcor Technologies, Inc. 2.1% Total: 26.5%	US Stocks 93.0% Non US Stocks 4.8% US Bonds 0.0% Non US Bonds 0.0% Cash 1.4% Preferreds 0.0% Convertibles 0.0% Other 0.8%	P/E Ratio Fund 26.98x Index 26.69x P/B Ratio Fund 3.68x Index 4.49x Turnover Ratio 16% Avg Market Cap Fund (\$MM) 3,678 Index (\$MM) 1,746 Number of Holdings 102 Total Fund Assets (\$MM) 5,354								
Performance (06/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years						Market Cap Range				
Baron Small Cap Retail	-1.39	4.17	4.05	16.47	16.42	8.22	Giant 0.0%	Large 0.0%	Mid 56.3%	Small 37.3%	Micro 6.3%
<i>Russell 2000 Growth</i>	1.98	8.74	12.34	20.11	19.33	9.86					
<i>Morningstar Small Growth Funds Avg</i>	1.83	7.71	9.60	17.99	17.65	9.00					
Calendar Year Performance	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Baron Small Cap Retail	8.34	11.83	11.69	-40.24	35.26	23.47	-1.58	17.98	37.77	1.69	
<i>Russell 2000 Growth</i>	4.15	13.35	7.05	-38.54	34.47	29.09	-2.91	14.59	43.30	5.60	
<i>Morningstar Small Growth Funds Avg</i>	6.02	10.81	7.59	-41.55	35.46	26.98	-3.55	13.15	40.91	2.44	

Sector Allocation

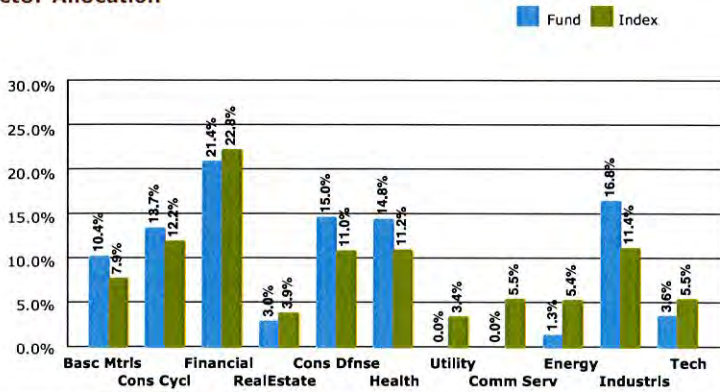


Data Source: Morningstar Data as of 06/30/2015.

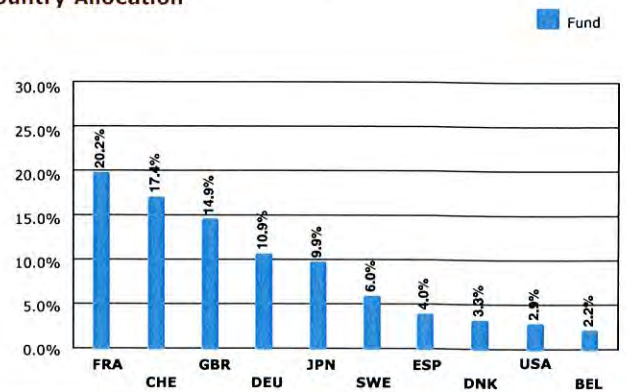
Harbor International Investor

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: LaTorre, James J. (2009) Appleby, Howard (2009) Ducrest, Jean-Francois (2009) Sub-Advisor: Northern Cross, LLC Ticker Symbol: HIINX Inception Date: 2002-11-01 Expense Ratio: 1.12%	Novo Nordisk A/S B 3.2% Fanuc Corp 3.0% Novartis AG 2.8% Roche Holding AG Dividend Right Cert. 2.7% Schneider Electric SE 2.7% AXA SA 2.6% Lloyds Banking Group PLC 2.6% Banco Bilbao Vizcaya Argentaria SA 2.5% Rolls-Royce Holdings PLC 2.4% SAP SE 2.3% Total: 26.5%	US Stocks 2.8% Non US Stocks 93.7% US Bonds 0.0% Non US Bonds 0.0% Cash 1.5% Preferreds 2.0% Convertibles 0.0% Other 0.0%	P/E Ratio Fund 18.60x Index 16.94x P/B Ratio Fund 1.95x Index 1.69x Turnover Ratio 11% Avg Market Cap Fund (\$MM) 46,625 Index (\$MM) 34,448 Number of Holdings 82 Total Fund Assets (\$MM) 48,912
Performance (06/30/15) Harbor International Investor <i>MSCI EAFE</i> <i>Morningstar Foreign Large Blend Funds Avg</i>	QTD YTD 1 Year 3 Years 5 Years 10 Years 1.47 7.25 -4.48 9.60 9.37 7.71 <i>0.62</i> <i>5.52</i> <i>-4.22</i> <i>11.97</i> <i>9.54</i> <i>5.12</i> <i>1.12</i> <i>5.89</i> <i>-3.28</i> <i>10.83</i> <i>8.91</i> <i>5.15</i>	Market Cap Range Giant 63.0% Large 35.5% Mid 1.5% Small 0.0% Micro 0.0%	
Calendar Year Performance Harbor International Investor <i>MSCI EAFE</i> <i>Morningstar Foreign Large Blend Funds Avg</i>	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 20.31 32.17 21.35 -42.86 38.04 11.57 -11.44 20.41 16.40 -7.16 <i>13.54</i> <i>26.34</i> <i>11.17</i> <i>-43.38</i> <i>31.78</i> <i>7.75</i> <i>-12.14</i> <i>17.32</i> <i>22.78</i> <i>-4.90</i> <i>14.72</i> <i>24.77</i> <i>12.71</i> <i>-43.99</i> <i>31.24</i> <i>10.24</i> <i>-13.97</i> <i>18.29</i> <i>19.44</i> <i>-4.98</i>		

Sector Allocation



Country Allocation



Data Source: Morningstar Data as of 06/30/2015.

Wells Fargo Advantage DJ Target Today R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WOTRX Inception Date: 1994-03-01 Expense Ratio: 0.45%	Barclays Capital Incorporated Repo Ust Brc 1.2% Bank of America N.a Repo 1.2% Royal Bk Scotland 1.2% Bank of Nova Scotia Nya/ Repo 1.0% HSBC Time Deposit Ust 1.0% Societe Generale NY Repo MBS SOGNNY 4 1.0% Credit Agricole Cib Ky 0.8% S.e. Banken Time Deposit Etd Sebbky 8 0.7% Australia + New Zealand NYC Time Deposi 0.7% Swedbank Time Deposit 0.6% Total: 9.3%	US Stocks 9.5% Non US Stocks 5.1% US Bonds 39.5% Non US Bonds 11.7% Cash 24.8% Preferreds 0.0% Convertibles 0.0% Other 9.6% Market Cap Range Giant 30.4% Large 21.7% Mid 30.4% Small 17.3% Micro 0.3%	P/E Ratio Fund 18.41x Index - P/B Ratio Fund 2.11x Index - Turnover Ratio 42% Avg Market Cap Fund (\$MM) 56,190 Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 734 Avg Credit Quality - Avg Maturity Fund 8.5 Years Index - Duration Fund 6.28 Years Index -
Performance (06/30/15) Wells Fargo Advantage DJ Target Today R4 <i>WF Advtg Dow Jones Target Today Comp Idx (1)</i> <i>Dow Jones Target Today</i>	QTD YTD 1 Year 3 Years 5 Years 10 Years -1.09 -0.36 -1.09 2.18 3.97 4.20 -0.90 -0.14 -0.69 2.63 4.42 4.69 -0.90 -0.14 -0.68 2.63 4.42 4.64		
Calendar Year Performance Wells Fargo Advantage DJ Target Today R4 <i>WF Advtg Dow Jones Target Today Comp Idx</i> <i>Dow Jones Target Today</i>	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2.65 5.35 5.91 -3.38 9.34 7.65 4.42 5.06 0.77 3.57 3.50 6.18 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 3.86 2.64 6.52 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 3.86		
Portfolio Allocation 	Portfolio Allocation 		

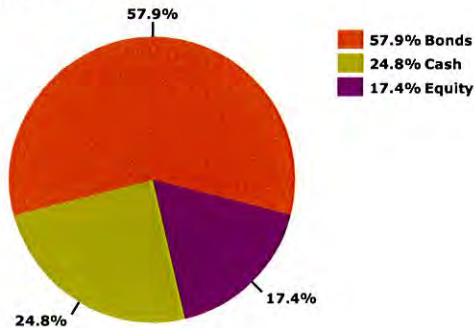
Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2010 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFORX Inception Date: 1994-03-01 Expense Ratio: 0.47%	Barclays Capital Incorporated Repo Ust Brc 0.9% Bank of America N.a Repo 0.9% Royal Bk Scotland 0.8% Bank of Nova Scotia Nya/ Repo 0.7% HSBC Time Deposit Ust 0.7% Societe Generale NY Repo MBS SOGNNY 4 0.7% Credit Agricole Cib Ky 0.5% S.e. Banken Time Deposit Etd Sebbky 8 0.5% Australia + New Zealand NYC Time Deposi 0.5% Swedbank Time Deposit 0.4% Total: 6.7%	US Stocks 11.1% Non US Stocks 5.7% US Bonds 44.0% Non US Bonds 12.7% Cash 17.0% Preferreds 0.0% Convertibles 0.0% Other 9.4%	P/E Ratio Fund 18.41x Index - P/B Ratio Fund 2.11x Index - Turnover Ratio 42% Avg Market Cap Fund (\$MM) 56,190 Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 550 Avg Credit Quality Fund 8.5 Years Index - Duration Fund 6.28 Years Index -
Performance (06/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years	Market Cap Range Giant 30.4% Large 21.7% Mid 30.4% Small 17.3% Micro 0.3%	
Wells Fargo Advantage DJ Target 2010 R4 <i>WF Advtg Dow Jones Target 2010 Comp Idx (1)</i> <i>Dow Jones Target 2010</i>	-1.20 -0.38 -1.16 2.95 4.74 4.33 -1.02 -0.15 -0.76 3.44 5.22 4.87 -1.02 -0.15 -0.74 3.44 5.22 4.78		
Calendar Year Performance	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014		
Wells Fargo Advantage DJ Target 2010 R4 <i>WF Advtg Dow Jones Target 2010 Comp Idx</i> <i>Dow Jones Target 2010</i>	3.32 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30 3.86 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 4.20 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 4.20		

Portfolio Allocation



Portfolio Allocation



Stock



Bond

Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2020 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Allredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFLRX Inception Date: 1994-03-01 Expense Ratio: 0.50%	Apple Incorporated 0.5% U.S. Treasury NTS 0.3% U.S. Treasury Note 0.3% FNMA 0.3% U.S. Treasury N/B 0.3% U.S. Treasury N/B 0.3% Treasury Note 0.3% U.S. Treasury Note 0.3% WI Treasury N/B 0.3% U.S. Treasury N/B 0.2% Total: 2.8%	US Stocks 21.2% Non US Stocks 10.5% US Bonds 44.6% Non US Bonds 13.5% Cash 6.0% Preferreds 0.0% Convertibles 0.0% Other 4.3% Market Cap Range Giant 30.4% Large 21.7% Mid 30.3% Small 17.3% Micro 0.3%	P/E Ratio Fund 18.41x Index - P/B Ratio Fund 2.11x Index - Turnover Ratio 38% Avg Market Cap Fund (\$MM) 56,190 Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 2,767 Avg Credit Quality Fund 8.5 Years Index - Duration Fund 6.28 Years Index -
Performance (06/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years		
Wells Fargo Advantage DJ Target 2020 R4 <i>WF Advtg Dow Jones Target 2020 Comp Idx (1)</i> <i>Dow Jones Target 2020</i>	-1.23 0.20 -0.54 5.88 7.16 5.11 -1.06 0.37 -0.13 6.39 7.61 5.57 -1.06 0.38 -0.12 6.39 7.62 5.71		
Calendar Year Performance	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014		
Wells Fargo Advantage DJ Target 2020 R4 <i>WF Advtg Dow Jones Target 2020 Comp Idx</i> <i>Dow Jones Target 2020</i>	4.67 10.94 7.32 -22.06 19.20 11.45 1.34 9.00 8.30 4.31 5.61 11.87 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 4.80 7.42 11.85 8.11 -22.31 20.95 12.42 2.02 9.23 9.05 4.81		
Portfolio Allocation	Portfolio Allocation		

Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

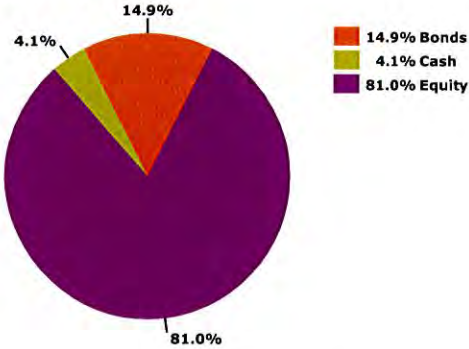


Wells Fargo Advantage DJ Target 2030 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WTHR Inception Date: 1994-03-01 Expense Ratio: 0.51%		Apple Incorporated 0.8% Microsoft Corporation 0.3% Exxon Mobil Corporation 0.3% Facebook, Incorporated 0.2% Gilead Sciences, Incorporated 0.2% Johnson & Johnson 0.2% General Electric Company 0.2% Wells Fargo & Company 0.2% Toyota Motor Corporation 0.2% U.S. Treasury NTS 0.2% Total: 2.7%		US Stocks 39.0% Non US Stocks 19.4% US Bonds 24.7% Non US Bonds 7.3% Cash 4.7% Preferreds 0.2% Convertibles 0.0% Other 4.8%		P/E Ratio Fund 18.41x Index - P/B Ratio Fund 2.11x Index - Turnover Ratio 29% Avg Market Cap Fund (\$MM) 56,190 Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 3,033 Avg Credit Quality - Avg Maturity Fund 8.5 Years Index - Duration Fund 6.28 Years Index -					
Performance (06/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Wells Fargo Advantage DJ Target 2030 R4 WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030		-0.77	1.62	0.92	9.63	10.20	6.00	Giant Large 30.4% Mid 29.9% Small 17.6% Micro 0.2%			
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wells Fargo Advantage DJ Target 2030 R4 WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030		5.50	13.10	7.61	-31.54	27.70	14.60	-1.72	12.30	15.92	4.86
		6.73	14.68	8.43	-32.02	29.50	15.67	-1.20	12.56	16.59	5.49
		10.30	15.26	8.43	-32.02	29.50	15.67	-1.20	12.56	16.59	5.50
Portfolio Allocation		Portfolio Allocation									

Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2040 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Allredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFRX Inception Date: 1994-03-01 Expense Ratio: 0.52%	Apple Incorporated 1.2% Microsoft Corporation 0.4% Exxon Mobil Corporation 0.4% Facebook, Incorporated 0.3% Gilead Sciences, Incorporated 0.3% Johnson & Johnson 0.3% General Electric Company 0.3% Wells Fargo & Company 0.3% Toyota Motor Corporation 0.3% Amazon.com, Incorporated 0.3% Total: 3.8%	US Stocks 52.8% Non US Stocks 26.2% US Bonds 9.9% Non US Bonds 2.9% Cash 4.9% Preferreds 0.0% Convertibles 0.0% Other 3.3% Market Cap Range Giant 30.4% Large 21.7% Mid 30.3% Small 17.3% Micro 0.3%	P/E Ratio 18.41x Fund Index - P/B Ratio 2.11x Fund Index - Turnover Ratio 20% Avg Market Cap 56,190 Fund (\$MM) Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 2,262 Avg Credit Quality - Avg Maturity 8.5 Years Fund Index - Duration 6.28 Years Fund Index -
Performance (06/30/15) Wells Fargo Advantage DJ Target 2040 R4 <i>WF Advtg Dow Jones Target 2040 Comp Idx (1)</i> <i>Dow Jones Target 2040</i>	QTD YTD 1 Year 3 Years 5 Years 10 Years -0.42 2.68 2.04 12.39 12.27 6.77 -0.22 2.85 2.58 12.99 12.68 7.17 -0.23 2.85 2.58 12.99 12.68 7.55		
Calendar Year Performance Wells Fargo Advantage DJ Target 2040 R4 <i>WF Advtg Dow Jones Target 2040 Comp Idx</i> <i>Dow Jones Target 2040</i>	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 6.41 14.89 7.74 -36.23 32.68 16.60 -4.03 14.67 21.61 5.38 7.25 16.05 8.47 -36.80 34.64 17.67 -3.59 14.88 22.38 6.02 11.36 16.64 8.48 -36.80 34.64 17.67 -3.59 14.88 22.38 6.03		
Portfolio Allocation 	Portfolio Allocation 		

Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advantage DJ Target 2050 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WQFRX Inception Date: 2007-06-29 Expense Ratio: 0.52%	Apple Incorporated 1.3% Microsoft Corporation 0.4% Exxon Mobil Corporation 0.4% Facebook, Incorporated 0.3% Gilead Sciences, Incorporated 0.3% Johnson & Johnson 0.3% General Electric Company 0.3% Wells Fargo & Company 0.3% Toyota Motor Corporation 0.3% Amazon.com, Incorporated 0.3% Total: 4.2%	US Stocks 57.9% Non US Stocks 28.7% US Bonds 4.5% Non US Bonds 1.3% Cash 4.7% Preferreds 0.0% Convertibles 0.0% Other 2.9% Market Cap Range Giant 30.4% Large 21.7% Mid 30.3% Small 17.3% Micro 0.3%	P/E Ratio Fund 18.41x Index - P/B Ratio Fund 2.11x Index - Turnover Ratio 16% Avg Market Cap Fund (\$MM) 56,190 Index (\$MM) - Number of Holdings 9,952 Total Fund Assets (\$MM) 1,511 Avg Credit Quality - Avg Maturity Fund 8.5 Years Index - Duration Fund 6.28 Years Index -
Performance (06/30/15) Wells Fargo Advantage DJ Target 2050 R4 <i>Dow Jones Target 2050</i>	QTD YTD 1 Year 3 Years 5 Years 10 Years -0.23 3.05 2.41 13.18 12.77 - -0.10 3.21 2.98 13.74 13.16 7.75		
Calendar Year Performance Wells Fargo Advantage DJ Target 2050 R4 <i>Dow Jones Target 2050</i>	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 - - - -35.92 32.85 16.93 -4.47 15.21 23.07 5.57 11.36 16.64 8.46 -37.03 35.09 17.95 -4.00 15.35 23.89 6.19		
Portfolio Allocation 	Portfolio Allocation 		

Data Source: Morningstar Data as of 06/30/2015 and Wells Fargo Funds Management as of 06/30/2015.

Disclosures

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CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 26, 2015

Subject: Second Quarter 2015 Investment Report for the Quarter Ended June 30, 2015

As of June 30, 2015 the Authority's combined investment portfolio had a book value of \$35,368,553 and a market value of \$35,371,614. The portion attributed to the bonds was \$10,059,375 book value and \$10,059,385 market value, with the balance of \$25,309,178 book value and \$25,312,229 market value, being CCRTA funds. Investments held as of June 30, 2015 had a weighted average yield of 0.291% and a weighted average maturity of 102 days.

Net investment income on the portfolio for the second quarter of 2015 was \$33,634.

The average investment return for the quarter was .280% versus the benchmark yield of .090% for a six month treasury.

The portfolio consists of a diversified list of investments with over 21% consisting of Municipal Bonds and Agencies, 47% in Bank investments, and 32% in Money Market funds.

The full investment report is included as a separate attachment.

Respectfully Submitted:

Submitted by: *Cindy O'Brien*
Cindy O'Brien
Director of Finance

Approval: *Rosa Villanueva*
for Jorge G. Cruz-Aedo
Interim Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Quarterly Investment Report
As of June 30, 2015

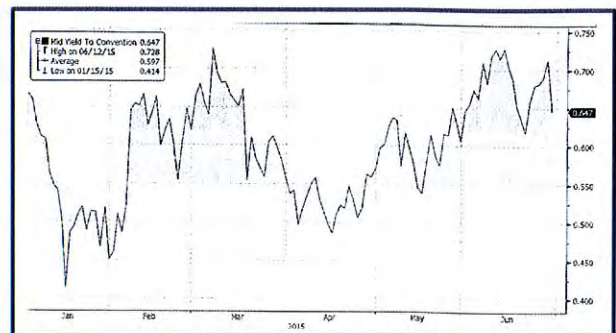
PATTERSON & ASSOCIATES



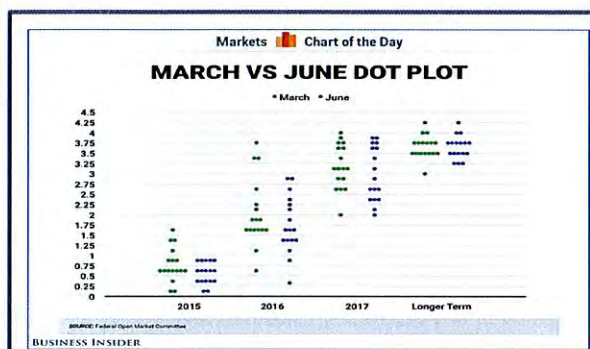
INVESTMENT PROFESSIONALS

Volatility Overshadows Underlying Growth

- It has been an internationally fixated month. As if a fall of 20% in Chinese equities is not enough Puerto Rico's Governor now says their \$72 billion debt can not be paid. Puerto Rico has turned to 35 hedge funds to re-capitalize this very risky island.
- The main focus however this month has been Greece – and not its magical vistas – but on its leaders inflexibility to take the proverbial olive branch from the ECB and the IMF. Greece has been unwilling to load more austerity measures on its already burdened populace and now has called for a referendum (decidedly a political move on Tsipras' part). Greece has shut banks and imposed capital controls to avert a bank collapse.
- The ECB is busy buying bonds and contemplating direct purchases to stave off illiquidity. But the ramifications of a 'default' remain unclear even if a temporary fix is accomplished. Fear was encapsulated by Merkel's comment that "If the euro fails, Europe will fail." Only time will tell that story.
- The volatility from these international events is clearly visible on the benchmark Treasury 2-year to the right. Despite the cash flows in and out, the Treasuries continue their slow crawl upward. This is due in large part to the improvement in US economic conditions since the first quarter.
- A modest but very positive revision to 1Q GDP shows growth was down only -0.2% rather than the prior -0.7% revision. The change showed that consumption wasn't so sluggish and business and residential investment grew. Questions remain on the impact of 1Q oil and the dollar and port closures but estimates now see 2Q closer to a 2.5% growth rate.



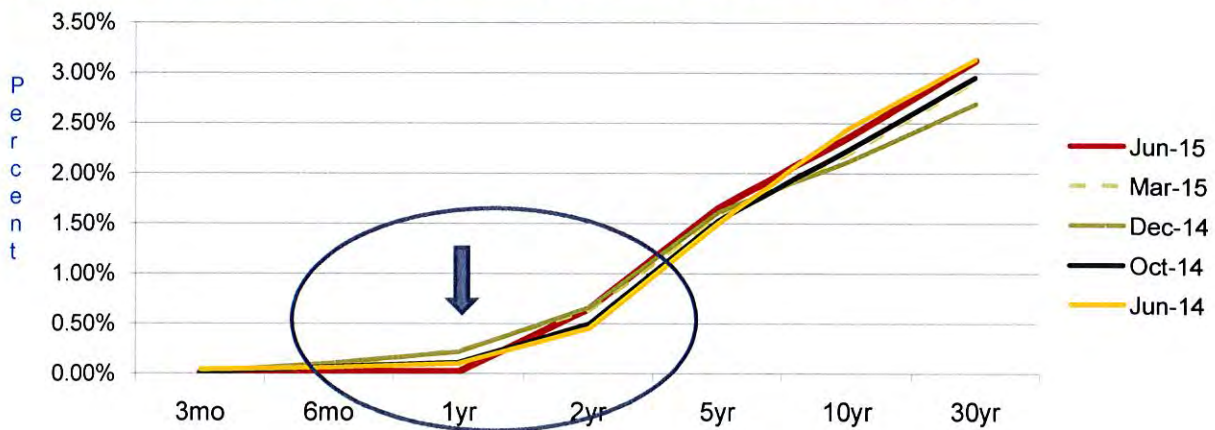
Growth Peeks Around the Corner



- On the balance, indications throughout the month of June have been tipped towards good news on the domestic front.
- The headline drop in **durable goods** was due largely to aircraft, while orders for **business equipment** climbed nicely, which may indicate a stabilizing after the energy shock. Naturally US exports remain prisoners of the strong dollar.
- Sales of new homes showed its highest level in 7 years giving momentum to the second half of 2015. A pickup adds to construction jobs and ultimately GDP.
- If the employment gains from May, which showed a broad base outside of energy and mining, continue into June hourly earnings will also continue to rise.
- The job gains buoyed consumer confidence and spending climbed the most in almost 6 years. Tied to higher income this adds a needed hike to growth, disposable income grew by 0.2% even with inflation which remains low.
- The market is watching the quarterly '*dot plot*' which shows where the FOMC's 16 members think the Fed Funds will be at year end. (March dots are green and the June dots are purple.) July Fed events will make this even more important as an indicator.

Rates

- The Greek stand-off situation has dominated bond rates the world over this month. Rates have been volatile, swinging the 10 year Treasury from 2.18% to 2.485% and the 30 year from 2.934% to 3.24%. Huge swings on uncertainty and international money flows.
- The Federal Reserve has continued to indicate that the first quarter weakness may have been transitory, but the volatility caused by Greece's uncertainty has overshadowed even the Fed this month.
- The Fed has however left the door open materially for a rise in rates in September.
- Rates in the short-end have plummeted as international investors rush into the safety – and liquidity – of the US Treasuries. The long end however has crept up as German *bonds* rates have also risen and investors decide that a 2.5% 30 year is not a good long-term investment as conditions improve in the US. The short-end should continue its move upwards once some, even temporary, closure comes to Greece.
- With multiple Fed-related events in July, the market implied probability of a September hike could jump.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

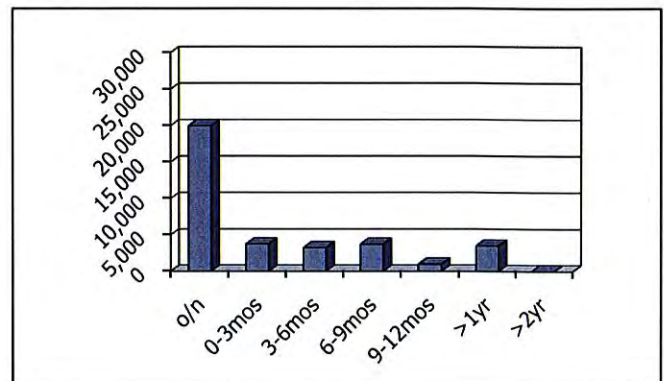
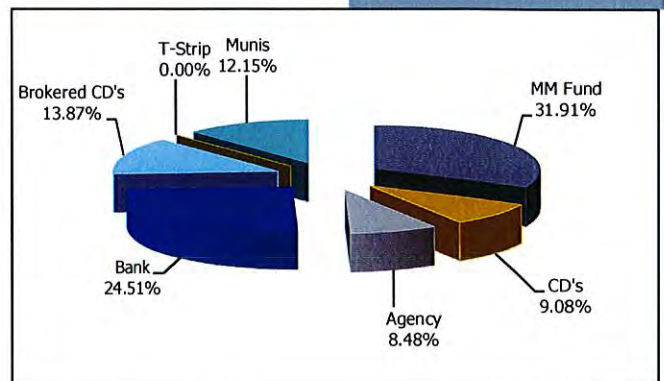
Your Portfolio

As of June 30, 2015



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.44%.





PATTERSON & ASSOCIATES
INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Portfolio Management
Portfolio Summary
June 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Certificates of Deposit	2,205,000.00	2,206,074.34	2,205,000.00	6.23	457	168	0.461
Federal Agency Coupon Securities	3,000,000.00	3,001,749.00	3,000,615.54	8.48	663	507	0.638
Municipal Bonds	4,285,000.00	4,295,228.00	4,296,925.22	12.15	445	114	0.314
Brokered CDs	4,893,000.00	4,906,179.27	4,903,628.73	13.86	476	194	0.429
Bank Accounts	8,669,139.23	8,669,139.23	8,669,139.23	24.51	1	1	0.180
MM Funds	11,284,947.39	11,284,947.39	11,284,947.39	31.91	1	1	0.173
CDs - Interest Mon/Qu/Ann	1,008,297.20	1,008,297.20	1,008,297.20	2.85	366	250	0.400
Investments	35,345,383.82	35,371,614.43	35,368,553.31	100.00%	216	102	0.291

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	10,470.01	68,397.85

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Cindy O'Brien, Finance Director
Cindy O'Brien
8/21/15



**Corpus Christi RTA
Summary by Type
June 30, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Construction Bond 2013						
Brokered CDs	4	774,000.00	774,188.30	2.19	0.326	16
MM Funds	2	9,285,186.91	9,285,186.91	26.25	0.200	1
Subtotal	6	10,059,186.91	10,059,375.21	28.44	0.210	2
Fund: General Fund						
Certificates of Deposit	9	2,205,000.00	2,205,000.00	6.23	0.461	168
Municipal Bonds	7	4,285,000.00	4,296,925.22	12.15	0.314	114
CD's - Interest Mon/Qtr/Ann	1	1,008,297.20	1,008,297.20	2.85	0.400	250
Federal Agency Coupon Securities	3	3,000,000.00	3,000,615.54	8.48	0.638	507
Brokered CDs	17	4,119,000.00	4,129,440.43	11.68	0.449	228
MM Funds	1	1,999,760.48	1,999,760.48	5.65	0.050	1
Bank Accounts	1	8,669,139.23	8,669,139.23	24.51	0.180	1
Subtotal	39	25,286,196.91	25,309,178.10	71.55	0.324	142
Total and Average	45	35,345,383.82	35,368,553.31	100.00	0.291	102

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INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Fund CON - Construction Bond 2013
Investments by Fund
June 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Brokered CDs											
02005QN90	10049	Ally Bank CD	03/10/2014	210,151.35	210,000.00	210,169.68	1.150	0.344	0.349	08/03/2015	33
254671RL6	10050	Discover Bank CD	03/10/2014	200,009.57	200,000.00	200,000.00	0.700	0.344	0.349	07/06/2015	5
38143A3N3	10060	Goldman Sachs CD	03/18/2014	164,019.71	164,000.00	164,009.35	0.850	0.295	0.299	07/09/2015	8
872278CR5	10058	TCF National Bank CD	03/13/2014	200,007.67	200,000.00	200,019.20	0.400	0.294	0.299	07/15/2015	14
Subtotal and Average				774,188.30	774,000.00	774,198.23		0.321	0.326		15
MM Funds											
8664004176	10065	East West Bank MM 3 Check	03/14/2014	9,284,080.12	9,284,080.12	9,284,080.12	0.200	0.197	0.200		1
23840	10044	Fidelity MM Port Select(FMYXX)	12/17/2013	1,106.79	1,106.79	1,106.79	0.050	0.049	0.050		1
Subtotal and Average				9,285,186.91	9,285,186.91	9,285,186.91		0.197	0.200		1
Total Investments and Average				10,059,375.21	10,059,186.91	10,059,385.14		0.207	0.210		2

Run Date: 07/15/2015 - 11:50

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**Fund GEN - General Fund
Investments by Fund
June 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit											
140420QM5	10096	Capital One Bank CD FDIC#33954	11/05/2014	245,000.00	245,000.00	245,494.41	0.650	0.641	0.650	05/05/2016	309
17037TEC7	10086	Choice Fin. Group FDIC# 9423	09/25/2014	245,000.00	245,000.00	245,177.14	0.500	0.493	0.500	12/28/2015	180
16102	10109	Crockett National Bank	12/10/2014	245,000.00	245,000.00	245,000.00	0.650	0.641	0.650	12/10/2015	162
29667RLH4	10076	Essa Bank & Trust	05/30/2014	245,000.00	245,000.00	245,036.75	0.300	0.295	0.300	08/31/2015	61
51199B	10081	Kleberg Bank CD	07/26/2014	245,000.00	245,000.00	245,000.00	0.300	0.295	0.300	07/26/2015	25
51210SJS7	10079	Lakeside Bank	07/18/2014	245,000.00	245,000.00	245,117.36	0.450	0.443	0.450	10/19/2015	110
549103QL6	10095	Luana Savings Bank CD FDIC#253	11/05/2014	245,000.00	245,000.00	245,127.40	0.500	0.493	0.500	05/05/2016	309
69478QBW9	10087	Pacific Premier Bk FDIC#32172	09/26/2014	245,000.00	245,000.00	245,059.54	0.400	0.394	0.400	12/28/2015	180
70086WGR4	10084	Park Sterling Bk FDIC# 58408	09/23/2014	245,000.00	245,000.00	245,061.74	0.400	0.394	0.400	12/23/2015	175
Subtotal and Average				2,205,000.00	2,205,000.00	2,206,074.34	0.455	0.461			167
Federal Agency Coupon Securities											
3133EDXG2	10099	FFCB Call Note	02/03/2015	1,000,615.54	1,000,000.00	1,000,127.00	0.670	0.573	0.580	10/14/2016	471
3130A3ME1	10098	FHLB Call Note	12/30/2014	1,000,000.00	1,000,000.00	1,000,941.00	0.550	0.542	0.550	09/30/2016	457
3134G6CJ0	10103	FHLMC Call Note	02/13/2015	1,000,000.00	1,000,000.00	1,000,681.00	0.800	0.771	0.782	02/13/2017	593
Subtotal and Average				3,000,615.54	3,000,000.00	3,001,749.00	0.629	0.638			506
Municipal Bonds											
220121EA1	10068	Corpus Christi BDC	04/30/2014	301,346.07	300,000.00	301,296.00	3.000	0.295	0.299	09/01/2015	62
235036SY7	10083	Dallas-Fort Worth Airport	09/19/2014	1,006,182.09	1,000,000.00	1,005,450.00	2.190	0.325	0.330	11/01/2015	123
29270CXW0	10061	Energy Northwest WA	03/27/2014	385,000.00	385,000.00	385,000.00	1.264	0.395	0.400	07/01/2015	0
442038FS9	10069	Houston County GA	04/30/2014	352,151.95	350,000.00	352,107.00	4.000	0.296	0.300	09/01/2015	62
59333FKB5	10066	Miami-Dade County FL	04/02/2014	500,000.00	500,000.00	500,000.00	4.000	0.296	0.300	07/01/2015	0
64966JQV1	10085	New York, NY	09/23/2014	752,245.11	750,000.00	751,875.00	1.450	0.246	0.250	10/01/2015	92
64990ACT0	10094	New York State Dormitory	11/04/2014	1,000,000.00	1,000,000.00	999,500.00	0.330	0.325	0.330	03/15/2016	258
Subtotal and Average				4,296,925.22	4,285,000.00	4,295,228.00	0.310	0.314			114
Brokered CDs											
03784JFM1	10104	Apple Bank CD FDIC# 16068	02/18/2015	245,000.00	245,000.00	244,984.81	0.300	0.295	0.300	02/18/2016	232
06740KFB8	10080	Barclays Bank FDIC# 57203	07/22/2014	246,219.30	245,000.00	246,446.48	1.600	0.493	0.500	12/14/2015	166
073296BJ3	10106	BBCN Bank CD FDIC# 26610	02/20/2015	245,000.00	245,000.00	245,367.99	0.550	0.541	0.549	08/19/2016	415
05568PZ26	10075	BMW Bank	05/09/2014	245,328.67	245,000.00	245,311.15	1.000	0.395	0.401	09/21/2015	82
105245FC3	10093	Brand Banking Co FDIC# 878	11/03/2014	245,000.00	245,000.00	245,239.61	0.600	0.592	0.600	04/29/2016	303

**Fund GEN - General Fund
Investments by Fund
June 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Brokered CDs											
17284AWQ7	10078	CIT Bank FDIC# 35575	06/24/2014	245,379.20	245,000.00	245,413.81	1.450	0.394	0.399	08/24/2015	54
2027504S1	10101	Commonwealth Bus Bk FDIC#57873	02/04/2015	245,000.00	245,000.00	244,903.23	0.300	0.273	0.277	01/29/2016	212
29367ACU5	10100	Enterprise Bk & Tr FDIC#27408	02/04/2015	245,000.00	245,000.00	245,034.30	0.400	0.394	0.399	02/04/2016	218
344030DV0	10090	Flushing Savings Bk FDIC#58564	10/31/2014	242,750.04	240,000.00	242,819.76	2.200	0.473	0.480	03/01/2016	244
36159CSR8	10074	GE Capital Bank	05/15/2014	240,535.28	240,000.00	240,531.12	2.300	0.393	0.399	08/13/2015	43
49306SUM6	10102	Key Bank CD FDIC# 17534	02/11/2015	245,000.00	245,000.00	245,330.26	0.550	0.541	0.549	08/11/2016	407
501798DD1	10088	LCA Bank Corp CD FDIC# 58148	10/31/2014	239,174.55	237,000.00	239,354.12	2.000	0.444	0.451	02/03/2016	217
72663QZR3	10092	Plains Capital Bank FDIC#17491	11/03/2014	245,000.00	245,000.00	245,041.65	0.400	0.394	0.400	01/29/2016	212
740367DX2	10105	Preferred Bank CD FDIC# 33539	02/20/2015	245,000.00	245,000.00	245,368.24	0.500	0.492	0.499	08/19/2016	415
773709AM2	10089	Rockland Trust Co FDIC# 9712	10/31/2014	241,883.10	239,000.00	242,217.18	2.050	0.414	0.420	03/28/2016	271
795450NT8	10077	Sallie Mae Bank FDIC# 58177	06/18/2014	223,170.29	223,000.00	223,199.36	1.100	0.276	0.280	08/10/2015	40
92937CCL0	10097	Wex Bank CD FDIC# 34697	11/17/2014	245,000.00	245,000.00	245,417.97	0.700	0.689	0.699	05/16/2016	320
Subtotal and Average				4,129,440.43	4,119,000.00	4,131,981.04		0.442	0.449		227
Bank Accounts											
9226631688	10002	Wells Fargo Bank Choice IV	01/01/2012	8,669,139.23	8,669,139.23	8,669,139.23	0.180	0.177	0.180		1
Subtotal and Average				8,669,139.23	8,669,139.23	8,669,139.23		0.178	0.180		1
MM Funds											
12792586C	10005	Fidelity MM Port Select(FMYXX)	01/01/2012	1,999,760.48	1,999,760.48	1,999,760.48	0.050	0.049	0.050		1
Subtotal and Average				1,999,760.48	1,999,760.48	1,999,760.48		0.049	0.050		1
CD's - Interest Mon/Qtr/Ann											
172267625B	10107	East West Bank	03/07/2015	1,008,297.20	1,008,297.20	1,008,297.20	0.400	0.394	0.400	03/07/2016	250
Subtotal and Average				1,008,297.20	1,008,297.20	1,008,297.20		0.395	0.400		250
Total Investments and Average				25,309,178.10	25,286,196.91	25,312,229.29		0.319	0.324		141



**Corpus Christi RTA
Cash Reconciliation Report
For the Period April 1, 2015 - June 30, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Construction Bond 2013											
04/15/2015	10051	CON	Interest	3133EC4A9	1,370,000.00	FFCB 1.4M 0.30% Mat. 04/15/2015	04/15/2015	0.00	2,055.00	0.00	2,055.00
04/15/2015	10051	CON	Maturity	3133EC4A9	1,370,000.00	FFCB 1.4M 0.30% Mat. 04/15/2015	04/15/2015	0.00	0.00	1,370,000.00	1,370,000.00
04/30/2015	10062	CON	Interest	70335XEG7	21,000.00	PATRBK 0.0M 0.25% Mat.	06/30/2015	0.00	4.32	0.00	4.32
05/15/2015	10052	CON	Maturity	912833KE9	910,000.00	TSTRIP 0.9M 0.19% Mat.	05/15/2015	0.00	0.00	910,000.00	910,000.00
05/31/2015	10062	CON	Interest	70335XEG7	21,000.00	PATRBK 0.0M 0.25% Mat.	06/30/2015	0.00	4.46	0.00	4.46
06/01/2015	10059	CON	Interest	040484ET0	400,000.00	UNIVAZ 0.4M 1.29% Mat.	06/01/2015	0.00	2,580.00	0.00	2,580.00
06/01/2015	10059	CON	Maturity	040484ET0	400,000.00	UNIVAZ 0.4M 1.29% Mat.	06/01/2015	0.00	0.00	400,000.00	400,000.00
06/15/2015	10057	CON	Interest	78658QBQ5	200,000.00	SAFRA 0.2M 0.25% Mat. 06/15/2015	06/15/2015	0.00	128.77	0.00	128.77
06/15/2015	10057	CON	Maturity	78658QBQ5	200,000.00	SAFRA 0.2M 0.25% Mat. 06/15/2015	06/15/2015	0.00	0.00	200,000.00	200,000.00
06/30/2015	10062	CON	Interest	70335XEG7	21,000.00	PATRBK 0.0M 0.25% Mat.	06/30/2015	0.00	4.17	0.00	4.17
06/30/2015	10062	CON	Maturity	70335XEG7	21,000.00	PATRBK 0.0M 0.25% Mat.	06/30/2015	0.00	0.00	21,000.00	21,000.00
Subtotal								0.00	4,776.72	2,901,000.00	2,905,776.72
General Fund											
04/01/2015	10085	GEN	Interest	64966JQV1	750,000.00	NEWYRK 0.8M 1.45% Mat.	10/01/2015	0.00	5,437.50	0.00	5,437.50
04/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	83.23	0.00	83.23
04/14/2015	10099	GEN	Interest	3133EDXG2	1,000,000.00	FFCBB 1.0M 0.67% Mat. 10/14/2016	10/14/2016	0.00	3,350.00	0.00	3,350.00
04/15/2015	10090	GEN	Interest	34403DVO	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	448.44	0.00	448.44
04/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	93.64	0.00	93.64
04/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
04/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
04/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	83.23	0.00	83.23
04/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	83.23	0.00	83.23
04/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	416.12	0.00	416.12
04/28/2015	10101	GEN	Interest	202750AS1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	62.42	0.00	62.42
04/30/2015	10092	GEN	Interest	72663QZR3	245,000.00	PLAINS 0.2M 0.40% Mat.	01/29/2016	0.00	485.97	0.00	485.97
04/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	124.85	0.00	124.85
05/01/2015	10083	GEN	Interest	235036SY7	1,000,000.00	DALLFW 1.0M 2.19% Mat.	11/01/2015	0.00	10,950.00	0.00	10,950.00
05/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	80.55	0.00	80.55
05/05/2015	10095	GEN	Interest	549103QL6	245,000.00	LUANA 0.2M 0.50% Mat. 05/05/2016	05/05/2016	0.00	607.47	0.00	607.47
05/05/2015	10096	GEN	Interest	140420QM5	245,000.00	CAPONE 0.2M 0.65% Mat.	05/05/2016	0.00	789.71	0.00	789.71
05/08/2015	10070	GEN	Interest	86910RBZ0	245,000.00	SUSQUE 0.2M 0.25% Mat.	05/08/2015	0.00	610.82	0.00	610.82
05/08/2015	10070	GEN	Maturity	86910RBZ0	245,000.00	SUSQUE 0.2M 0.25% Mat.	05/08/2015	0.00	0.00	245,000.00	245,000.00
05/14/2015	10097	GEN	Interest	92937CCL0	245,000.00	WEXBK 0.2M 0.70% Mat.	05/16/2016	0.00	850.45	0.00	850.45
05/15/2015	10063	GEN	Interest	20772JBU5	400,000.00	CONNST 0.4M 2.12% Mat.	05/15/2015	0.00	4,240.00	0.00	4,240.00
05/15/2015	10073	GEN	Interest	783861BJ5	245,000.00	S&TBK 0.2M 0.25% Mat. 05/15/2015	05/15/2015	0.00	612.50	0.00	612.50
05/15/2015	10090	GEN	Interest	34403DVO	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	433.97	0.00	433.97
05/15/2015	10063	GEN	Maturity	20772JBU5	400,000.00	CONNST 0.4M 2.12% Mat.	05/15/2015	0.00	0.00	400,000.00	400,000.00

Portfolio CRTA
AP
AC (PRF_AC) 7.2.0
Report Ver. 7.3.5

Corpus Christi RTA
Cash Reconciliation Report
For the Period April 1, 2015 - June 30, 2015

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
05/15/2015	10073	GEN	Maturity	783861BJ5	245,000.00	S&TBK 0.2M 0.25% Mat. 05/15/2015	05/15/2015	0.00	0.00	245,000.00	245,000.00
05/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	90.62	0.00	90.62
05/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	100.68	0.00	100.68
05/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	110.75	0.00	110.75
05/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	80.55	0.00	80.55
05/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	80.55	0.00	80.55
05/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	402.70	0.00	402.70
05/28/2015	10101	GEN	Interest	2027504S1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	60.41	0.00	60.41
05/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	120.82	0.00	120.82
05/31/2015	10076	GEN	Interest	29667RLH4	245,000.00	ESSABK 0.2M 0.30% Mat.	08/31/2015	0.00	366.49	0.00	366.49
06/01/2015	10046	GEN	Interest	386475EM5	455,000.00	GRAND 0.5M 1.77% Mat.	06/01/2015	0.00	4,026.75	0.00	4,026.75
06/01/2015	10067	GEN	Interest	13281NNF5	410,000.00	CAMDCC 0.4M 3.00% Mat.	06/01/2015	0.00	6,150.00	0.00	6,150.00
06/01/2015	10046	GEN	Maturity	386475EM5	455,000.00	GRAND 0.5M 1.77% Mat.	06/01/2015	0.00	0.00	455,000.00	455,000.00
06/01/2015	10067	GEN	Maturity	13281NNF5	410,000.00	CAMDCC 0.4M 3.00% Mat.	06/01/2015	0.00	0.00	410,000.00	410,000.00
06/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	83.23	0.00	83.23
06/14/2015	10080	GEN	Interest	06740KFB8	245,000.00	BARCBK 0.2M 1.60% Mat.	12/14/2015	0.00	1,954.63	0.00	1,954.63
06/15/2015	10042	GEN	Interest	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat.	06/15/2015	0.00	4,400.00	0.00	4,400.00
06/15/2015	10090	GEN	Interest	344030DVO	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	448.44	0.00	448.44
06/15/2015	10042	GEN	Maturity	179198HB5	1,000,000.00	CLACKC 1.0M 0.88% Mat.	06/15/2015	0.00	0.00	1,000,000.00	1,000,000.00
06/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	93.64	0.00	93.64
06/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
06/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
06/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	83.23	0.00	83.23
06/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	83.23	0.00	83.23
06/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	416.12	0.00	416.12
06/28/2015	10101	GEN	Interest	2027504S1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	62.42	0.00	62.42
06/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	124.85	0.00	124.85
06/30/2015	10107	GEN	Interest	172267625B	1,007,016.24	EWB 1.0M 0.40% Mat. 03/07/2016	03/07/2016	0.00	1,005.03	0.00	1,005.03
06/30/2015	10107	GEN	Interest	172267625B	1,007,016.24	EWB 1.0M 0.40% Mat. 03/07/2016	03/07/2016	-1,005.03	0.00	0.00	-1,005.03
Subtotal								-1,005.03	50,626.22	2,755,000.00	2,804,621.19
Total								-1,005.03	55,402.94	5,656,000.00	5,710,397.91



**Corpus Christi RTA
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Amounts due during April 1, 2015 - June 30, 2015

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3133EC4A9	10051	CON	FAC	FFCB	1,370,000.00	04/15/2015	03/11/2014	0.300	1,370,000.00	2,055.00	1,372,055.00	2,055.00
86910RBZ0	10070	GEN	BCD	SUSQUE	245,000.00	05/08/2015	05/09/2014	0.250	245,000.00	610.82	245,610.82	610.82
20772JBU5	10063	GEN	MC1	CONNST	400,000.00	05/15/2015	03/31/2014	2.120	400,000.00	4,240.00	404,240.00	4,240.00
783861BJ5	10073	GEN	BCD	S&TBK	245,000.00	05/15/2015	05/15/2014	0.250	245,000.00	612.50	245,612.50	612.50
912833KE9	10052	CON	ATD	TSTRIP	910,000.00	05/15/2015	03/11/2014	0.188	910,000.00	0.00	910,000.00	0.00
13281NNF5	10067	GEN	MC1	CAMDCO	410,000.00	06/01/2015	04/30/2014	3.000	410,000.00	6,150.00	416,150.00	6,150.00
386475EM5	10046	GEN	MC1	GRAND	455,000.00	06/01/2015	02/06/2014	1.770	455,000.00	4,026.75	459,026.75	4,026.75
040484ET0	10059	CON	MC1	UNIVAZ	400,000.00	06/01/2015	03/18/2014	1.290	400,000.00	2,580.00	402,580.00	2,580.00
179198HB5	10042	GEN	MC1	CLACKC	1,000,000.00	06/15/2015	10/09/2013	0.880	1,000,000.00	4,400.00	1,004,400.00	4,400.00
78658QBQ5	10057	CON	BCD	SAFRA	200,000.00	06/15/2015	03/13/2014	0.250	200,000.00	128.77	200,128.77	128.77
70335XEG7	10062	CON	BCD	PATRBK	21,000.00	06/30/2015	03/31/2014	0.250	21,000.00	4.17	21,004.17	4.17
Total Maturities					5,656,000.00				5,656,000.00	24,808.01	5,680,808.01	24,808.01



**Corpus Christi RTA
Interest Earnings
Sorted by Fund - Fund
April 1, 2015 - June 30, 2015
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Construction Bond 2013												
3133EC4A9	10051	CON	FAC	0.00	1,370,069.13	210,774.17	04/15/2015	0.300	0.173	159.83	-69.13	90.70
23840	10044	CON	RR2	1,106.79	1,106.67	1,106.71		0.050	0.043	0.12	0.00	0.12
02005QN90	10049	CON	MC2	210,000.00	210,568.70	210,357.73	08/03/2015	1.150	0.352	602.10	-417.35	184.75
254671RL6	10050	CON	MC2	200,000.00	200,183.65	200,095.65	07/06/2015	0.700	0.351	349.05	-174.08	174.97
912833KE9	10052	CON	ATD	0.00	909,791.42	439,950.72	05/15/2015	0.188	0.190	0.00	208.58	208.58
78658QBQ5	10057	CON	BCD	0.00	200,000.00	164,835.16	06/15/2015	0.250	0.250	102.74	0.00	102.74
872278CR5	10058	CON	MC2	200,000.00	200,057.55	200,032.34	07/15/2015	0.400	0.300	199.45	-49.88	149.57
040484ET0	10059	CON	MC1	0.00	400,644.62	268,340.84	06/01/2015	1.290	0.322	860.00	-644.62	215.38
38143A3N3	10060	CON	MC2	164,000.00	164,243.88	164,130.56	07/09/2015	0.850	0.302	347.55	-224.17	123.38
70335XEG7	10062	CON	BCD	0.00	21,000.00	20,769.23	06/30/2015	0.250	0.250	12.95	0.00	12.95
8664004176	10065	CON	RR2	9,284,080.12	9,279,452.30	9,281,080.05		0.200	0.200	4,627.82	0.00	4,627.82
Subtotal				10,059,186.91	12,957,117.92	11,161,473.17			0.212	7,261.61	-1,370.65	5,890.96
Fund: General Fund												
51199B	10081	GEN	BCD	245,000.00	245,000.00	245,000.00	07/26/2015	0.300	0.300	183.25	0.00	183.25
9226631688	10002	GEN	RRP	8,669,139.23	14,818,082.03	15,774,444.87		0.180	0.252	9,913.36	0.00	9,913.36
12792586C	10005	GEN	RR2	1,999,760.48	1,999,511.90	1,999,597.52		0.050	0.050	248.58	0.00	248.58
16102	10109	GEN	BCD	245,000.00	245,000.00	245,000.00	12/10/2015	0.650	0.650	397.03	0.00	397.03
3134G6CJ0	10103	GEN	FAC	1,000,000.00	1,000,163.33	1,000,036.79	02/13/2017	0.800	0.737	2,000.00	-163.33	1,836.67
3130A3ME1	10098	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	09/30/2016	0.550	0.552	1,375.00	0.00	1,375.00
172267625B	10107	GEN	RR3	1,008,297.20	1,007,292.17	1,007,303.21	03/07/2016	0.400	0.400	1,005.03	0.00	1,005.03
179198HB5	10042	GEN	MC1	0.00	1,000,981.78	824,571.66	06/15/2015	0.880	0.402	1,808.89	-981.78	827.11
386475EM5	10046	GEN	MC1	0.00	456,073.03	305,347.85	06/01/2015	1.770	0.354	1,342.25	-1,073.03	269.22
29270CXW0	10061	GEN	MC1	385,000.00	385,828.09	385,407.98	07/01/2015	1.264	0.404	1,216.60	-828.09	388.51
20772JBU5	10063	GEN	MC1	0.00	400,877.39	193,613.89	05/15/2015	2.120	0.329	1,036.44	-877.39	159.05
59333FKB5	10066	GEN	MC1	500,000.00	504,612.25	502,272.34	07/01/2015	4.000	0.310	5,000.00	-4,612.25	387.75
13281NNF5	10067	GEN	MC1	0.00	411,874.88	275,442.96	06/01/2015	3.000	0.255	2,050.00	-1,874.88	175.12
220121EA1	10068	GEN	MC1	300,000.00	303,365.18	302,340.83	09/01/2015	3.000	0.306	2,250.00	-2,019.11	230.89
442038FS9	10069	GEN	MC1	350,000.00	355,379.89	353,742.27	09/01/2015	4.000	0.308	3,500.00	-3,227.94	272.06

Corpus Christi RTA
Interest Earnings
April 1, 2015 - June 30, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: General Fund													
86910RBZ0	10070	GEN	BCD	0.00	245,000.00	99,615.38	05/08/2015	0.250	0.250	62.09	0.00	62.09	
05568PZ26	10075	GEN	MC2	245,000.00	245,693.42	245,509.04	09/21/2015	1.000	0.402	610.82	-364.75	246.07	
783861BJ5	10073	GEN	BCD	0.00	245,000.00	118,461.54	05/15/2015	0.250	0.250	73.84	0.00	73.84	
36159CSR8	10074	GEN	MC2	240,000.00	241,668.08	241,095.45	08/13/2015	2.300	0.405	1,376.22	-1,132.80	243.42	
29667RLH4	10076	GEN	BCD	245,000.00	245,000.00	245,000.00	08/31/2015	0.300	0.300	183.25	0.00	183.25	
795450NT8	10077	GEN	MC2	223,000.00	223,557.70	223,361.87	08/10/2015	1.100	0.403	611.57	-387.41	224.16	
17284AWQ7	10078	GEN	MC2	245,000.00	246,018.22	245,695.20	08/24/2015	1.450	0.403	885.70	-639.02	246.68	
51210SJS7	10079	GEN	BCD	245,000.00	245,000.00	245,000.00	10/19/2015	0.450	0.450	274.87	0.00	274.87	
06740KFB8	10080	GEN	MC2	245,000.00	246,887.72	246,549.84	12/14/2015	1.600	0.503	977.32	-668.42	308.90	
235036SY7	10083	GEN	MC1	1,000,000.00	1,010,818.66	1,008,466.41	11/01/2015	2.190	0.333	5,475.00	-4,636.57	838.43	
70086WGR4	10084	GEN	BCD	245,000.00	245,000.00	245,000.00	12/23/2015	0.400	0.400	244.33	0.00	244.33	
64966JQV1	10085	GEN	MC1	750,000.00	754,490.22	753,351.22	10/01/2015	1.450	0.252	2,718.75	-2,245.11	473.64	
17037TEC7	10086	GEN	BCD	245,000.00	245,000.00	245,000.00	12/28/2015	0.500	0.500	305.41	0.00	305.41	
69478QBW9	10087	GEN	BCD	245,000.00	245,000.00	245,000.00	12/28/2015	0.400	0.400	244.33	0.00	244.33	
501798DD1	10088	GEN	MC2	237,000.00	240,086.46	239,625.50	02/03/2016	2.000	0.452	1,181.75	-911.91	269.84	
773709AM2	10089	GEN	MC2	239,000.00	242,851.23	242,361.85	03/28/2016	2.050	0.419	1,221.52	-968.13	253.39	
344030DV0	10090	GEN	MC2	240,000.00	243,775.66	243,257.21	03/01/2016	2.200	0.479	1,316.38	-1,025.62	290.76	
72663QZR3	10092	GEN	MC2	245,000.00	245,000.00	245,000.00	01/29/2016	0.400	0.400	244.33	0.00	244.33	
105245FC3	10093	GEN	MC2	245,000.00	245,000.00	245,000.00	04/29/2016	0.600	0.600	366.49	0.00	366.49	
64990ACT0	10094	GEN	MC1	1,000,000.00	1,000,000.00	1,000,000.00	03/15/2016	0.330	0.331	825.00	0.00	825.00	
549103QL6	10095	GEN	BCD	245,000.00	245,000.00	245,000.00	05/05/2016	0.500	0.500	305.41	0.00	305.41	
140420QM5	10096	GEN	BCD	245,000.00	245,000.00	245,000.00	05/05/2016	0.650	0.650	397.04	0.00	397.04	
92937CCL0	10097	GEN	MC2	245,000.00	245,000.00	245,000.00	05/16/2016	0.700	0.700	427.58	0.00	427.58	
3133EDXG2	10099	GEN	FAC	1,000,000.00	1,001,153.39	1,000,880.52	10/14/2016	0.670	0.456	1,675.00	-537.85	1,137.15	
29367ACU5	10100	GEN	MC2	245,000.00	245,000.00	245,000.00	02/04/2016	0.400	0.400	244.33	0.00	244.33	
2027504S1	10101	GEN	MC2	245,000.00	245,000.00	245,000.00	01/29/2016	0.300	0.300	183.25	0.00	183.25	
49306SUM6	10102	GEN	MC2	245,000.00	245,000.00	245,000.00	08/11/2016	0.550	0.550	335.95	0.00	335.95	
03784JFM1	10104	GEN	MC2	245,000.00	245,000.00	245,000.00	02/18/2016	0.300	0.300	183.24	0.00	183.24	
740367DX2	10105	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.500	0.500	305.41	0.00	305.41	
073296BJ3	10106	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.550	0.550	335.95	0.00	335.95	
Subtotal				25,286,196.91	34,241,042.68	34,242,353.19				0.325	56,918.56	-29,175.39	27,743.17
Total				35,345,383.82	47,198,160.60	45,403,826.36				0.297	64,180.17	-30,546.04	33,634.13



**Corpus Christi RTA
Amortization Schedule
April 1, 2015 - June 30, 2015
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 04/01/2015	Amount Amortized This Period	Amt Amortized Through 06/30/2015	Amount Unamortized Through 06/30/2015
Construction Bond 2013										
10049	CON	08/03/2015	210,000.00	212,343.60	2,343.60	210,151.35	-1,774.90	-417.35	-2,192.25	151.35
			1.150				568.70			
10050	CON	07/06/2015	200,000.00	200,924.00	924.00	200,009.57	-740.35	-174.08	-914.43	9.57
			0.700				183.65			
10051	CON	04/15/2015	1,370,000.00	1,371,945.40	1,945.40	0.00	-1,876.27	-69.13	-1,945.40	0.00
			0.300				69.13			
10060	CON	07/09/2015	164,000.00	165,177.52	1,177.52	164,019.71	-933.64	-224.17	-1,157.81	19.71
			0.850				243.88			
10058	CON	07/15/2015	200,000.00	200,268.00	268.00	200,007.67	-210.45	-49.88	-260.33	7.67
			0.400				57.55			
10052	CON	05/15/2015	910,000.00	907,961.60	-2,038.40	0.00	1,829.82	208.58	2,038.40	0.00
			0.188				-208.58			
10059	CON	06/01/2015	400,000.00	404,652.00	4,652.00	0.00	-4,007.38	-644.62	-4,652.00	0.00
			1.290				644.62			
			Subtotal	3,463,272.12	9,272.12	774,188.30	-7,713.17	-1,370.65	-9,083.82	188.30
							1,558.95			
General Fund										
10080	GEN	12/14/2015	245,000.00	248,746.05	3,746.05	246,219.30	-1,858.33	-668.42	-2,526.75	1,219.30
			1.600				1,887.72			
10075	GEN	09/21/2015	245,000.00	247,004.10	2,004.10	245,328.67	-1,310.68	-364.75	-1,675.43	328.67
			1.000				693.42			
10067	GEN	06/01/2015	410,000.00	422,218.00	12,218.00	0.00	-10,343.12	-1,874.88	-12,218.00	0.00
			3.000				1,874.88			
10078	GEN	08/24/2015	245,000.00	247,991.45	2,991.45	245,379.20	-1,973.23	-639.02	-2,612.25	379.20
			1.450				1,018.22			
10042	GEN	06/15/2015	1,000,000.00	1,008,040.00	8,040.00	0.00	-7,058.22	-981.78	-8,040.00	0.00
			0.880				981.78			
10063	GEN	05/15/2015	400,000.00	408,056.00	8,056.00	0.00	-7,178.61	-877.39	-8,056.00	0.00
			2.120				877.39			
10068	GEN	09/01/2015	300,000.00	310,791.00	10,791.00	301,346.07	-7,425.82	-2,019.11	-9,444.93	1,346.07
			3.000				3,365.18			
10083	GEN	11/01/2015	1,000,000.00	1,020,710.00	20,710.00	1,006,182.09	-9,891.34	-4,636.57	-14,527.91	6,182.09
			2.190				10,818.66			

**Corpus Christi RTA
Amortization Schedule
April 1, 2015 - June 30, 2015**

Investment # Issuer	Fund	Maturity Date Amort. Date	Beginning Par Value Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2015	Amount Amortized This Period	Amt Amortized Through 06/30/2015	Amount Unamortized Through 06/30/2015
General Fund										
10061 Energy Northwest WA	GEN	07/01/2015	385,000.00 1.264	389,177.25	4,177.25	385,000.00	-3,349.16 828.09	-828.09	-4,177.25	0.00
10099 FFCB Call Note	GEN	10/14/2016 10/14/2015	1,000,000.00 0.670	1,001,500.00	1,500.00	1,000,615.54	-346.61 1,153.39	-537.85	-884.46	615.54
10103 FHLMC Call Note	GEN	02/13/2017 05/13/2015	1,000,000.00 0.800	1,000,350.00	350.00	1,000,000.00	-186.67 163.33	-163.33	-350.00	0.00
10090 Flushing Savings Bk FDIC#58564	GEN	03/01/2016	240,000.00 2.200	245,488.80	5,488.80	242,750.04	-1,713.14 3,775.66	-1,025.62	-2,738.76	2,750.04
10074 GE Capital Bank	GEN	08/13/2015	240,000.00 2.300	245,664.00	5,664.00	240,535.28	-3,995.92 1,668.08	-1,132.80	-5,128.72	535.28
10046 Grand Strand SC W&S	GEN	06/01/2015	455,000.00 1.770	463,494.85	8,494.85	0.00	-7,421.82 1,073.03	-1,073.03	-8,494.85	0.00
10069 Houston County GA	GEN	09/01/2015	350,000.00 4.000	367,251.50	17,251.50	352,151.95	-11,871.61 5,379.89	-3,227.94	-15,099.55	2,151.95
10088 LCA Bank Corp CD FDIC# 58148	GEN	02/03/2016	237,000.00 2.000	241,609.65	4,609.65	239,174.55	-1,523.19 3,086.46	-911.91	-2,435.10	2,174.55
10066 Miami-Dade County FL	GEN	07/01/2015	500,000.00 4.000	523,010.00	23,010.00	500,000.00	-18,397.75 4,612.25	-4,612.25	-23,010.00	0.00
10085 New York, NY	GEN	10/01/2015	750,000.00 1.450	759,180.00	9,180.00	752,245.11	-6,889.78 4,490.22	-2,245.11	-6,934.89	2,245.11
10089 Rockland Trust Co FDIC# 9712	GEN	03/28/2016	239,000.00 2.050	244,468.32	5,468.32	241,883.10	-1,617.09 3,851.23	-968.13	-2,585.22	2,883.10
10077 Sallie Mae Bank FDIC# 58177	GEN	08/10/2015	223,000.00 1.100	224,779.54	1,779.54	223,170.29	-1,221.84 557.70	-387.41	-1,609.25	170.29
Subtotal				9,619,530.51	155,530.51	7,221,981.19	-103,373.93 52,156.58	-29,175.39	-132,549.32	22,981.19
Total				13,082,802.63	164,802.63	7,996,169.49	-111,087.10 53,715.53	-30,546.04	-141,633.14	23,169.49



**Corpus Christi RTA
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2015 - January 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2015										
07/01/2015	10061	GEN	29270CXW0	Maturity	Energy Northwest WA	385,000.00	389,177.25	385,000.00	2,433.20	387,433.20
07/01/2015	10066	GEN	59333FKB5	Maturity	Miami-Dade County FL	500,000.00	523,010.00	500,000.00	10,000.00	510,000.00
07/03/2015	10050	CON	254671RL6	Interest	Discover Bank CD	0.00	0.00	0.00	694.25	694.25
07/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	80.55	80.55
07/06/2015	10050	CON	254671RL6	Maturity	Discover Bank CD	200,000.00	200,924.00	200,000.00	11.51	200,011.51
07/09/2015	10060	CON	38143A3N3	Maturity	Goldman Sachs CD	164,000.00	165,177.52	164,000.00	691.27	164,691.27
07/15/2015	10058	CON	872278CR5	Maturity	TCF National Bank CD	200,000.00	200,268.00	200,000.00	396.71	200,396.71
07/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	433.97	433.97
07/18/2015	10079	GEN	51210SJS7	Interest	Lakeside Bank	0.00	0.00	0.00	90.62	90.62
07/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
07/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
07/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	80.55	80.55
07/26/2015	10081	GEN	51199B	Maturity	Kleberg Bank CD	245,000.00	245,000.00	245,000.00	735.00	245,735.00
07/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	80.55	80.55
07/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	402.70	402.70
07/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	60.41	60.41
07/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for July 2015						1,694,000.00	1,723,556.77	1,694,000.00	16,523.54	1,710,523.54
August 2015										
08/01/2015	10049	CON	02005QN90	Interest	Ally Bank CD	0.00	0.00	0.00	1,197.58	1,197.58
08/03/2015	10049	CON	02005QN90	Maturity	Ally Bank CD	210,000.00	212,343.60	210,000.00	13.23	210,013.23
08/03/2015	10088	GEN	501798DD1	Interest	LCA Bank Corp CD FDIC# 58148	0.00	0.00	0.00	2,350.52	2,350.52
08/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
08/08/2015	10077	GEN	795450NT8	Interest	Sallie Mae Bank FDIC# 58177	0.00	0.00	0.00	1,216.42	1,216.42
08/10/2015	10077	GEN	795450NT8	Maturity	Sallie Mae Bank FDIC# 58177	223,000.00	224,779.54	223,000.00	13.44	223,013.44
08/11/2015	10102	GEN	49306SUM6	Interest	Key Bank CD FDIC# 17534	0.00	0.00	0.00	668.21	668.21
08/13/2015	10074	GEN	36159CSR8	Maturity	GE Capital Bank	240,000.00	245,664.00	240,000.00	2,737.32	242,737.32
08/13/2015	10103	GEN	3134G6CJ0	Interest	FHLMC Call Note	0.00	0.00	0.00	4,000.00	4,000.00
08/13/2015	10103	GEN	3134G6CJ0	Call	FHLMC Call Note	1,000,000.00	1,000,350.00	1,000,000.00	0.00	1,000,000.00
08/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
08/18/2015	10079	GEN	51210SJS7	Interest	Lakeside Bank	0.00	0.00	0.00	93.64	93.64

Corpus Christi RTA
Projected Cashflow Report
For the Period July 1, 2015 - January 31, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
August 2015										
08/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
08/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
08/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	83.23	83.23
08/24/2015	10078	GEN	17284AWQ7	Maturity	CIT Bank FDIC# 35575	245,000.00	247,991.45	245,000.00	1,761.65	246,761.65
08/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	83.23	83.23
08/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
08/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
08/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
08/31/2015	10076	GEN	29667RLH4	Maturity	Essa Bank & Trust	245,000.00	245,000.00	245,000.00	185.26	245,185.26
Total for August 2015						2,163,000.00	2,176,128.59	2,163,000.00	15,757.28	2,178,757.28
September 2015										
09/01/2015	10068	GEN	220121EA1	Maturity	Corpus Christi BDC	300,000.00	310,791.00	300,000.00	4,500.00	304,500.00
09/01/2015	10069	GEN	442038FS9	Maturity	Houston County GA	350,000.00	367,251.50	350,000.00	7,000.00	357,000.00
09/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
09/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
09/15/2015	10094	GEN	64990ACT0	Interest	New York State Dormitory	0.00	0.00	0.00	1,650.00	1,650.00
09/18/2015	10079	GEN	51210SJS7	Interest	Lakeside Bank	0.00	0.00	0.00	93.64	93.64
09/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
09/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
09/21/2015	10075	GEN	05568PZ26	Maturity	BMW Bank	245,000.00	247,004.10	245,000.00	1,235.07	246,235.07
09/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	83.23	83.23
09/25/2015	10086	GEN	17037TEC7	Interest	Choice Fin. Group FDIC# 9423	0.00	0.00	0.00	617.53	617.53
09/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	83.23	83.23
09/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
09/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
09/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
09/30/2015	10098	GEN	3130A3ME1	Interest	FHLB Call Note	0.00	0.00	0.00	2,750.00	2,750.00
09/30/2015	10098	GEN	3130A3ME1	Call	FHLB Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
Total for September 2015						1,895,000.00	1,925,046.60	1,895,000.00	19,366.25	1,914,366.25
October 2015										
10/01/2015	10085	GEN	64966JQV1	Maturity	New York, NY	750,000.00	759,180.00	750,000.00	5,437.50	755,437.50
10/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	80.55	80.55
10/14/2015	10099	GEN	3133EDXG2	Interest	FFCB Call Note	0.00	0.00	0.00	3,350.00	3,350.00
10/14/2015	10099	GEN	3133EDXG2	Call	FFCB Call Note	1,000,000.00	1,001,500.00	1,000,000.00	0.00	1,000,000.00
10/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	433.97	433.97
10/18/2015	10079	GEN	51210SJS7	Interest	Lakeside Bank	0.00	0.00	0.00	90.62	90.62

Corpus Christi RTA
 Projected Cashflow Report
 For the Period July 1, 2015 - January 31, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2015										
10/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
10/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
10/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	80.55	80.55
10/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	80.55	80.55
10/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	402.70	402.70
10/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	60.41	60.41
10/30/2015	10092	GEN	72663QZR3	Interest	Plains Capital Bank FDIC#17491	0.00	0.00	0.00	491.34	491.34
10/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for October 2015						1,750,000.00	1,760,680.00	1,750,000.00	10,840.44	1,760,840.44
November 2015										
11/01/2015	10083	GEN	235036SY7	Maturity	Dallas-Fort Worth Airport	1,000,000.00	1,020,710.00	1,000,000.00	10,950.00	1,010,950.00
11/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
11/05/2015	10095	GEN	549103QL6	Interest	Luana Savings Bank CD FDIC#253	0.00	0.00	0.00	617.53	617.53
11/05/2015	10096	GEN	140420QM5	Interest	Capital One Bank CD FDIC#33954	0.00	0.00	0.00	802.79	802.79
11/14/2015	10097	GEN	92937CCL0	Interest	Wex Bank CD FDIC# 34697	0.00	0.00	0.00	864.55	864.55
11/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
11/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
11/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
11/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	83.23	83.23
11/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	83.23	83.23
11/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
11/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
11/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
Total for November 2015						1,000,000.00	1,020,710.00	1,000,000.00	14,754.88	1,014,754.88
December 2015										
12/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	80.55	80.55
12/10/2015	10109	GEN	16102	Maturity	Crockett National Bank	245,000.00	245,000.00	245,000.00	1,592.50	246,592.50
12/14/2015	10080	GEN	06740KFB8	Maturity	Barclays Bank FDIC# 57203	245,000.00	248,746.05	245,000.00	1,965.37	246,965.37
12/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	433.97	433.97
12/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
12/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
12/23/2015	10084	GEN	70086WGR4	Maturity	Park Sterling Bk FDIC# 58408	245,000.00	245,000.00	245,000.00	77.86	245,077.86
12/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	80.55	80.55
12/28/2015	10086	GEN	17037TEC7	Maturity	Choice Fin. Group FDIC# 9423	245,000.00	245,000.00	245,000.00	315.48	245,315.48
12/28/2015	10087	GEN	69478QBW9	Maturity	Pacific Premier Bk FDIC#32172	245,000.00	245,000.00	245,000.00	2.68	245,002.68
12/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	402.70	402.70

Corpus Christi RTA
 Projected Cashflow Report
 For the Period July 1, 2015 - January 31, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2015										
12/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	60.41	60.41
12/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for December 2015						1,225,000.00	1,228,746.05	1,225,000.00	5,344.32	1,230,344.32
January 2016										
01/04/2016	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
01/15/2016	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
01/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
01/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
01/28/2016	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
01/28/2016	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
01/29/2016	10092	GEN	72663QZR3	Maturity	Plains Capital Bank FDIC#17491	245,000.00	245,000.00	245,000.00	244.33	245,244.33
01/29/2016	10101	GEN	2027504S1	Maturity	Commonwealth Bus Bk FDIC#57873	245,000.00	245,000.00	245,000.00	2.01	245,002.01
01/30/2016	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
Total for January 2016						490,000.00	490,000.00	490,000.00	1,599.89	491,599.89
GRAND TOTALS:						10,217,000.00	10,324,868.01	10,217,000.00	84,186.60	10,301,186.60



**Corpus Christi RTA
Texas Compliance Change in Val Report
Sorted by Fund
April 1, 2015 - June 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Construction Bond 20									
10044	FMPS	CON	12/17/2013	0.12	1,106.67	0.12	0.00	0.12	1,106.79
23840	1,106.79	0.050	/ /	0.12	1,106.67	0.12	0.00	0.12	1,106.79
10065	EWBMM	CON	03/14/2014	4,627.82	9,279,452.30	4,627.82	0.00	4,627.82	9,284,080.12
8664004176	9,284,080.12	0.200	/ /	4,627.82	9,279,452.30	4,627.82	0.00	4,627.82	9,284,080.12
10051	FFCB	CON	03/11/2014	159.83	1,370,069.13	0.00	1,370,000.00	-1,370,069.13	0.00
3133EC4A9	0.00	0.000	04/15/2015	2,055.00	1,370,102.75	0.00	1,370,000.00	-1,370,102.75	0.00
10052	TSTRIP	CON	03/11/2014	0.00	909,791.42	0.00	910,000.00	-909,791.42	0.00
912833KE9	0.00	0.000	05/15/2015	0.00	909,969.97	0.00	910,000.00	-909,969.97	0.00
10059	UNIVAZ	CON	03/18/2014	860.00	400,644.62	0.00	400,000.00	-400,644.62	0.00
040484ET0	0.00	0.000	06/01/2015	2,580.00	400,552.00	0.00	400,000.00	-400,552.00	0.00
10057	SAFRA	CON	03/13/2014	102.74	200,000.00	0.00	200,000.00	-200,000.00	0.00
78658QBQ5	0.00	0.000	06/15/2015	128.77	200,095.40	0.00	200,000.00	-200,095.40	0.00
10062	PATRBK	CON	03/31/2014	12.95	21,000.00	0.00	21,000.00	-21,000.00	0.00
70335XEG7	0.00	0.000	06/30/2015	12.95	21,006.83	0.00	21,000.00	-21,006.83	0.00
10050	DISCBK	CON	03/10/2014	349.05	200,183.65	0.00	0.00	-174.08	200,009.57
254671RL6	200,000.00	0.349	07/06/2015	0.00	200,219.40	0.00	0.00	-219.40	200,000.00
10060	GOLDSA	CON	03/18/2014	347.55	164,243.88	0.00	0.00	-224.17	164,019.71
38143A3N3	164,000.00	0.299	07/09/2015	0.00	164,246.98	0.00	0.00	-237.63	164,009.35
10058	TCFNAT	CON	03/13/2014	199.45	200,057.55	0.00	0.00	-49.88	200,007.67
872278CR5	200,000.00	0.299	07/15/2015	0.00	200,145.60	0.00	0.00	-126.40	200,019.20
10049	ALLYBK	CON	03/10/2014	602.10	210,568.70	0.00	0.00	-417.35	210,151.35
02005QN90	210,000.00	0.349	08/03/2015	0.00	210,618.66	0.00	0.00	-448.98	210,169.68

Portfolio CRTA

Corpus Christi RTA
Texas Compliance Change in Val Report
April 1, 2015 - June 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Construction Bond 20				7,261.61	12,957,117.92	4,627.94	2,901,000.00	-2,897,742.71	10,059,375.21
				9,404.66	12,957,516.56	4,627.94	2,901,000.00	-2,898,131.42	10,059,385.14
Fund: General Fund									
10002	WFCIV	GEN	01/01/2012	9,913.36	14,818,082.03	12,248,471.63	18,397,414.43	-6,148,942.80	8,669,139.23
9226631688	8,669,139.23	0.180	/ /	9,913.36	14,818,082.03	12,248,471.63	18,397,414.43	-6,148,942.80	8,669,139.23
10005	FMMP5	GEN	01/01/2012	248.58	1,999,511.90	248.58	0.00	248.58	1,999,760.48
12792586C	1,999,760.48	0.050	/ /	248.58	1,999,511.90	248.58	0.00	248.58	1,999,760.48
10070	SUSQUE	GEN	05/09/2014	62.09	245,000.00	0.00	245,000.00	-245,000.00	0.00
86910RBZ0	0.00	0.000	05/08/2015	610.82	245,018.62	0.00	245,000.00	-245,018.62	0.00
10063	CONNST	GEN	03/31/2014	1,036.44	400,877.39	0.00	400,000.00	-400,877.39	0.00
20772JBU5	0.00	0.000	05/15/2015	4,240.00	400,880.00	0.00	400,000.00	-400,880.00	0.00
10073	S&TBK	GEN	05/15/2014	73.84	245,000.00	0.00	245,000.00	-245,000.00	0.00
783861BJ5	0.00	0.000	05/15/2015	612.50	245,019.85	0.00	245,000.00	-245,019.85	0.00
10046	GRAND	GEN	02/06/2014	1,342.25	456,073.03	0.00	455,000.00	-456,073.03	0.00
386475EM5	0.00	0.000	06/01/2015	4,026.75	455,900.90	0.00	455,000.00	-455,900.90	0.00
10067	CAMDGO	GEN	04/30/2014	2,050.00	411,874.88	0.00	410,000.00	-411,874.88	0.00
13281NNF5	0.00	0.000	06/01/2015	6,150.00	411,840.90	0.00	410,000.00	-411,840.90	0.00
10042	CLACKC	GEN	10/09/2013	1,808.89	1,000,981.78	0.00	1,000,000.00	-1,000,981.78	0.00
179198HB5	0.00	0.000	06/15/2015	4,400.00	1,001,190.00	0.00	1,000,000.00	-1,001,190.00	0.00
10061	ENERGY	GEN	03/27/2014	1,216.60	385,828.09	0.00	0.00	-828.09	385,000.00
29270CXW0	385,000.00	0.400	07/01/2015	0.00	385,808.50	0.00	0.00	-808.50	385,000.00
10066	MIAMI	GEN	04/02/2014	5,000.00	504,612.25	0.00	0.00	-4,612.25	500,000.00
59333FKB5	500,000.00	0.300	07/01/2015	0.00	504,480.00	0.00	0.00	-4,480.00	500,000.00
10081	KBCD	GEN	07/26/2014	183.25	245,000.00	0.00	0.00	0.00	245,000.00
51199B	245,000.00	0.300	07/26/2015	0.00	245,000.00	0.00	0.00	0.00	245,000.00

Corpus Christi RTA
Texas Compliance Change in Val Report
April 1, 2015 - June 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10077	SALLIE	GEN	06/18/2014	611.57	223,557.70	0.00	0.00	-387.41	223,170.29
795450NT8	223,000.00	0.280	08/10/2015	0.00	223,686.84	0.00	0.00	-487.48	223,199.36
10074	GECAP	GEN	05/15/2014	1,376.22	241,668.08	0.00	0.00	-1,132.80	240,535.28
36159CSR8	240,000.00	0.399	08/13/2015	0.00	241,675.20	0.00	0.00	-1,144.08	240,531.12
10078	CITBK	GEN	06/24/2014	885.70	246,018.22	0.00	0.00	-639.02	245,379.20
17284AWQ7	245,000.00	0.399	08/24/2015	0.00	246,041.50	0.00	0.00	-627.69	245,413.81
10076	ESSABK	GEN	05/30/2014	183.25	245,000.00	0.00	0.00	0.00	245,000.00
29667RLH4	245,000.00	0.300	08/31/2015	366.49	244,949.53	0.00	0.00	87.22	245,036.75
10068	CORPUS	GEN	04/30/2014	2,250.00	303,365.18	0.00	0.00	-2,019.11	301,346.07
220121EA1	300,000.00	0.299	09/01/2015	0.00	303,318.00	0.00	0.00	-2,022.00	301,296.00
10069	HOUSCO	GEN	04/30/2014	3,500.00	355,379.89	0.00	0.00	-3,227.94	352,151.95
442038FS9	350,000.00	0.300	09/01/2015	0.00	355,379.50	0.00	0.00	-3,272.50	352,107.00
10075	BMW BK	GEN	05/09/2014	610.82	245,693.42	0.00	0.00	-364.75	245,328.67
05568PZ26	245,000.00	0.401	09/21/2015	0.00	245,510.58	0.00	0.00	-199.43	245,311.15
10085	NEWYRK	GEN	09/23/2014	2,718.75	754,490.22	0.00	0.00	-2,245.11	752,245.11
64966JQV1	750,000.00	0.250	10/01/2015	5,437.50	753,510.00	0.00	0.00	-1,635.00	751,875.00
10079	LAKEBK	GEN	07/18/2014	274.87	245,000.00	0.00	0.00	0.00	245,000.00
51210SJS7	245,000.00	0.450	10/19/2015	277.90	245,048.76	0.00	0.00	68.60	245,117.36
10083	DALLFW	GEN	09/19/2014	5,475.00	1,010,818.66	0.00	0.00	-4,636.57	1,006,182.09
235036SY7	1,000,000.00	0.330	11/01/2015	10,950.00	1,009,290.00	0.00	0.00	-3,840.00	1,005,450.00
10109	CNB	GEN	12/10/2014	397.03	245,000.00	0.00	0.00	0.00	245,000.00
16102	245,000.00	0.650	12/10/2015	0.00	245,000.00	0.00	0.00	0.00	245,000.00
10080	BARCBK	GEN	07/22/2014	977.32	246,887.72	0.00	0.00	-668.42	246,219.30
06740KFB8	245,000.00	0.500	12/14/2015	1,954.63	247,031.05	0.00	0.00	-584.57	246,446.48
10084	PKSTER	GEN	09/23/2014	244.33	245,000.00	0.00	0.00	0.00	245,000.00
70086WGR4	245,000.00	0.400	12/23/2015	247.01	244,845.41	0.00	0.00	216.33	245,061.74

Portfolio CRTA

Corpus Christi RTA
Texas Compliance Change in Val Report
April 1, 2015 - June 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10086	CHOICE	GEN	09/25/2014	305.41	245,000.00	0.00	0.00	0.00	245,000.00
17037TEC7	245,000.00	0.500	12/28/2015	0.00	245,005.88	0.00	0.00	171.26	245,177.14
10087	PACPRE	GEN	09/26/2014	244.33	245,000.00	0.00	0.00	0.00	245,000.00
69478QBW9	245,000.00	0.400	12/28/2015	247.01	244,828.01	0.00	0.00	231.53	245,059.54
10092	PLAINS	GEN	11/03/2014	244.33	245,000.00	0.00	0.00	0.00	245,000.00
72663QZR3	245,000.00	0.400	01/29/2016	477.92	244,743.00	0.00	0.00	298.65	245,041.65
10101	COMMON	GEN	02/04/2015	183.25	245,000.00	0.00	0.00	0.00	245,000.00
2027504S1	245,000.00	0.277	01/29/2016	185.25	244,663.37	0.00	0.00	239.86	244,903.23
10088	LCABKC	GEN	10/31/2014	1,181.75	240,086.46	0.00	0.00	-911.91	239,174.55
501798DD1	237,000.00	0.451	02/03/2016	0.00	240,052.32	0.00	0.00	-698.20	239,354.12
10100	ENTERP	GEN	02/04/2015	244.33	245,000.00	0.00	0.00	0.00	245,000.00
29367ACU5	245,000.00	0.399	02/04/2016	247.01	244,722.42	0.00	0.00	311.88	245,034.30
10104	APPLE	GEN	02/18/2015	183.24	245,000.00	0.00	0.00	0.00	245,000.00
03784JFM1	245,000.00	0.300	02/18/2016	0.00	244,625.89	0.00	0.00	358.92	244,984.81
10090	FLUSH	GEN	10/31/2014	1,316.38	243,775.66	0.00	0.00	-1,025.62	242,750.04
344030DV0	240,000.00	0.480	03/01/2016	1,330.85	243,515.52	0.00	0.00	-695.76	242,819.76
10107	EWB	GEN	03/07/2015	1,005.03	1,007,292.17	1,005.03	0.00	1,005.03	1,008,297.20
172267625B	1,008,297.20	0.400	03/07/2016	1,005.03	1,007,292.17	1,005.03	0.00	1,005.03	1,008,297.20
10094	NYSTD	GEN	11/04/2014	825.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
64990ACT0	1,000,000.00	0.330	03/15/2016	0.00	998,500.00	0.00	0.00	1,000.00	999,500.00
10089	ROCKTR	GEN	10/31/2014	1,221.52	242,851.23	0.00	0.00	-968.13	241,883.10
773709AM2	239,000.00	0.420	03/28/2016	1,234.94	242,967.16	0.00	0.00	-749.98	242,217.18
10093	BRAND	GEN	11/03/2014	366.49	245,000.00	0.00	0.00	0.00	245,000.00
105245FC3	245,000.00	0.600	04/29/2016	370.52	244,957.86	0.00	0.00	281.75	245,239.61
10095	LUANA	GEN	11/05/2014	305.41	245,000.00	0.00	0.00	0.00	245,000.00
549103QL6	245,000.00	0.500	05/05/2016	607.47	244,816.74	0.00	0.00	310.66	245,127.40

Corpus Christi RTA
Texas Compliance Change in Val Report
April 1, 2015 - June 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10096	CAPONE	GEN	11/05/2014	397.04	245,000.00	0.00	0.00	0.00	245,000.00
140420QM5	245,000.00	0.650	05/05/2016	789.71	245,290.57	0.00	0.00	203.84	245,494.41
10097	WEXBK	GEN	11/17/2014	427.58	245,000.00	0.00	0.00	0.00	245,000.00
92937CCL0	245,000.00	0.699	05/16/2016	836.35	245,201.15	0.00	0.00	216.82	245,417.97
10102	KEYBK	GEN	02/11/2015	335.95	245,000.00	0.00	0.00	0.00	245,000.00
49306SUM6	245,000.00	0.549	08/11/2016	0.00	245,153.62	0.00	0.00	176.64	245,330.26
10105	PREFBK	GEN	02/20/2015	305.41	245,000.00	0.00	0.00	0.00	245,000.00
740367DX2	245,000.00	0.499	08/19/2016	308.76	245,208.74	0.00	0.00	159.50	245,368.24
10106	BBCNBK	GEN	02/20/2015	335.95	245,000.00	0.00	0.00	0.00	245,000.00
073296BJ3	245,000.00	0.549	08/19/2016	339.65	245,208.74	0.00	0.00	159.25	245,367.99
10098	FHLBC	GEN	12/30/2014	1,375.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130A3ME1	1,000,000.00	0.550	09/30/2016	0.00	1,000,998.00	0.00	0.00	-57.00	1,000,941.00
10099	FFCBC	GEN	02/03/2015	1,675.00	1,001,153.39	0.00	0.00	-537.85	1,000,615.54
3133EDXG2	1,000,000.00	0.580	10/14/2016	1,321.39	1,000,327.00	0.00	0.00	-200.00	1,000,127.00
10103	FHLMCC	GEN	02/13/2015	2,000.00	1,000,163.33	0.00	0.00	-163.33	1,000,000.00
3134G6CJ0	1,000,000.00	0.782	02/13/2017	0.00	1,000,699.00	0.00	0.00	-18.00	1,000,681.00
Sub Totals For: Fund: General Fund				56,918.56	34,241,042.68	12,249,725.24	21,152,414.43	-8,931,864.58	25,309,178.10
				58,737.40	34,236,796.23	12,249,725.24	21,152,414.43	-8,924,566.94	25,312,229.29
Report Grand Totals:				64,180.17	47,198,160.60	12,254,353.18	24,053,414.43	-11,829,607.29	35,368,553.31
				68,142.06	47,194,312.79	12,254,353.18	24,053,414.43	-11,822,698.36	35,371,614.43



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Administration Committee Memo

August 26, 2015

Subject: July 2015 Financial Report

SUMMARY: The Authority's net financial performance for the month of July falls short of budgeted amounts by \$262,259. This is mainly due to revenues for Federal Grant assistance being adjusted down to actual by \$306,076 and sales tax revenues being \$167,384 less than budget, offset by \$225,371 savings in departmental expenses. The overall year-to-date variance, however, is favorable by \$2,260,629, mainly attributable to departmental expenses falling under budgeted amounts by \$1,559,246 and the variance in street improvement charges versus amounts budgeted.

REVENUES

- Sales Tax – July sales tax has been estimated at \$2,926,920, which is a 2.5% increase over July 2014 actual collections.

UPDATE – SALES TAX COLLECTIONS FOR JUNE 2015 OF \$3,478,012 WERE RECEIVED ON AUGUST 13, 2015 AND ARE \$324,537 HIGHER THAN COLLECTIONS FOR THE SAME PERIOD LAST YEAR, AN INCREASE OF 10.3%. PLEASE NOTE THAT THIS AMOUNT INCLUDES A \$352,823 AUDIT ADJUSTMENT. YEAR-TO-DATE COLLECTIONS TOTAL \$17,018,341 WHICH ARE 1.2% (\$214,154) UNDER YEAR-TO-DATE ESTIMATES.

- Operating Revenues – For the month of July, Passenger Service was \$177,439 vs. \$182,973 in 2014 – a decrease of \$5,534 (3%), and \$11,119 (5.9%) lower than current budget estimates. Year-to-date, total operating revenues are \$1,213,754, which are 1.9% under budget, due to lower passenger services offset by higher other operating revenues, yet \$82,236 (7.3%) higher than 2014 year-to-date collections.

EXPENSES

Over all, monthly departmental expenses are under budget by \$225,371, or 7.3%, with year-to-date expenses under budget by \$1,559,246 (8.7%). Following are comments relating to the specific expense categories.

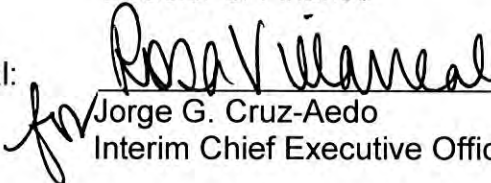
- Salaries & Benefits – July reflects \$1,061,534, with year-to-date expenses of \$6,826,310 which is 2.66% (\$186,233) under budget. Salary savings due to vacancies have exceeded the additional charges made in January for lump sum payments relating to COLA/MERIT made to several topped out employees and the early retirement option that was also exercised in January.

- Services – July reflects \$375,146, with year-to-date expenses of \$1,496,192 which is 9.56% (\$158,174) under budget. This variance is mainly due to timing of expenses in relation to amounts budgeted for the period.
- Materials and Supplies – July reports \$324,444, with year-to-date expenses of \$2,294,516 which is 28.65% (\$921,522) under budget. The positive variance is mainly attributed to fuel cost savings compared to amounts budgeted.
- Insurance – July reports \$356,136, with year-to-date expenses of \$1,697,615 which is \$369,715 (27.8%) over budget. Large claims initiated in 2014 have carried forward into 2015, causing higher monthly claims than budgeted. The Authority will continue to monitor health care costs throughout the year and keep the board informed of all higher than normal claims.
- Purchased Transportation – July reports \$699,684 with year-to-date expenses of \$3,418,206 which is \$386,651 (10.2%) under budget. This variance is mainly due to actual B-Line fuel costs being lower than budgeted amounts combined with variances between Harbor Ferry monthly budgeted allocations versus timing of actual operations.
- Miscellaneous – July reports \$26,590 with year-to-date expenses of \$280,356 which is \$171,223 (37.9%) under budget. The variance is primarily due to timing of travel, advertising/promotional, and community events compared to amounts included in the year-to-date budget.

Please refer to the following three pages for the detailed financial statements.

Respectfully Submitted,

Submitted by: 
 Cindy O'Brien
 Director of Finance

Approval: 
 Jorge G. Cruz-Aedo
 Interim Chief Executive Officer

Corpus Christi Regional Transportation Authority
Comparative Statements of Net Position (Unaudited)
At July 31, 2015 & June 30, 2015 & July 31, 2014

	<u>July 31, 2015</u>	<u>June 30, 2015</u>	<u>July 31, 2014</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 25,219,946	28,872,950	21,681,506
Investments	13,954,311	15,412,026	28,280,971
Receivables			
Sales taxes	6,155,911	5,946,365	5,923,369
Accrued interest receivable	84,078	82,363	85,676
Due from federal/state Government	541,900	600,584	4
Other	36,566	460,961	46,490
Inventories	677,444	718,407	613,653
Prepaid Expenses	272,284	291,694	802,441
Net Pension Asset			452,465
Total Current Assets	<u>46,942,440</u>	<u>52,385,350</u>	<u>57,886,575</u>
Non-Current Assets:			
Land and Construction in progress	40,414,712	26,320,648	8,835,984
Other capital assets, net of depreciation	33,802,634	34,232,919	37,570,536
Total Non-Current Assets	<u>75,636,557</u>	<u>61,895,397</u>	<u>46,406,520</u>
Total Assets	<u>122,578,997</u>	<u>114,280,747</u>	<u>104,293,095</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	4,405,092	4,068,047	657,053
Accrued compensated absences	227,838	227,838	225,748
Bonds Payable	535,000	535,000	575,000
Distributions to regional entities payable	789,141	791,569	2,088,422
Other accrued liabilities	371,547	593,386	500,372
Total current liabilities	<u>6,328,618</u>	<u>6,215,840</u>	<u>4,046,595</u>
Non-Current Liabilities:			
Accrued compensated absences	109,359	109,359	91,093
Bonds Payable	20,915,000	20,915,000	21,450,000
Other Post Employment Benefits	518,327	518,327	487,164
	<u>21,542,686</u>	<u>21,542,686</u>	<u>22,028,257</u>
Total Liabilities	<u>27,871,304</u>	<u>27,758,526</u>	<u>26,074,852</u>
NET POSITION			
Net Investment in Capital Assets	74,217,346	60,553,567	46,406,520
Restricted for debt service	1,611,302	1,611,302	1,611,302
Restricted for pension plan obligation	1,419,211	1,341,830	452,465
Unrestricted	17,459,835	23,015,523	29,747,957
Total Net Position	<u>\$ 94,707,693</u>	<u>86,522,221</u>	<u>78,218,243</u>

Corpus Christi Regional Transportation Authority
Statement of Revenues and Expenditures By Cost Center (Unaudited)
Months ended July 31, 2015 & July 31, 2014

	Current Month			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable) Variance	2014	Favorable (Unfavorable) Comparison
			A vs B		A vs C
	A	B	A vs B	C	A vs C
Operating Revenues:					
Passenger service	\$ 177,439	188,558	(11,119)	182,973	(5,534)
Bus advertising	3,333	3,333	(0)	10,000	(6,667)
Charter service	-	-	-	-	-
Other operating revenues	3,828	6,717	(2,889)	5,213	(1,385)
Total Operating Revenues	184,600	198,608	(14,008)	198,186	(13,586)
Operating Expenses:					
Transportation	587,473	752,530	165,057	502,559	(84,914)
Customer Programs	11,747	54,792	43,045	17,131	5,384
Purchased Transportation	707,478	679,755	(27,723)	572,729	(134,749)
Service Development	46,532	78,532	32,000	20,468	(26,064)
MIS	50,754	58,512	7,758	56,609	5,855
Vehicle Maintenance	504,711	632,818	128,107	498,061	(6,650)
Facilities Maintenance	116,796	153,620	36,824	100,941	(15,855)
Contracts and Procurements	8,464	51,561	43,097	17,396	8,932
CEO's Office	85,722	49,633	(36,089)	34,852	(50,870)
Finance and Accounting	79,329	41,299	(38,030)	31,741	(47,588)
Materials Management	9,895	14,575	4,680	9,982	87
Human Resources	469,390	297,967	(171,423)	1,467,302	997,912
General Administration	20,967	37,479	16,512	25,290	4,323
Capital Project Management	39,081	19,355	(19,726)	18,172	(20,909)
Marketing & Communications	22,057	57,639	35,582	36,945	14,888
Safety & Security	112,159	117,860	5,701	44,964	(67,195)
Staples Street Center	-	-	-	-	-
Total Departmental Expenses	2,872,555	3,097,926	225,371	3,455,142	582,587
Depreciation	430,285	430,285	-	494,167	63,882
Total Operating Expenses	3,302,840	3,528,211	225,371	3,949,309	646,469
Operating Income (Loss)	(3,118,240)	(3,329,604)	211,364	(3,751,123)	632,883
Other Income (Expense)					
Sales Tax Revenue	2,759,536	2,926,920	(167,384)	2,686,015	73,521
Federal, state and local grant assistance	(45,861)	260,215	(306,076)	-	(45,861)
Investment Income	10,544	9,458	1,086	9,115	1,429
Interest Expense on Bonds	-	-	-	-	-
Transfer to Capital Programs	-	-	-	-	-
Subrecipient Grant Agreements	(1,249)	-	(1,249)	-	(1,249)
Street Improvements Program for CCRTA Region Entities	-	-	-	-	-
Net Income (Loss) Before Capital Grants and Donations	(395,270)	(133,011)	(262,259)	(1,055,993)	660,723
Capital Grants & Donations	-	-	-	-	-
Change in Net Assets	\$ (395,270)	(133,011)	(262,259)	(1,055,993)	660,723

Corpus Christi Regional Transportation Authority
Statement of Revenues And Expenditures By Cost Center (Unaudited)
Year-to-date July 31, 2015 & July 31, 2014

	Year-to-date			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable)	2014	Favorable (Unfavorable)
			Variance		Comparison
A	B	A vs B	C	A vs C	
Operating Revenues:					
Passenger service	\$ 1,067,013	1,154,577	(87,564)	1,055,629	11,384
Bus advertising	23,333	23,333	(0)	23,333	-
Charter service	-	-	-	-	-
Other operating revenues	123,408	59,915	63,493	52,556	70,852
Total Operating Revenues	1,213,754	1,237,826	(24,072)	1,131,518	82,236
Operating Expenses:					
Transportation	3,903,045	3,831,153	(71,892)	3,510,570	(392,475)
Customer Programs	105,496	197,421	91,925	109,243	3,747
Purchased Transportation	3,495,314	3,904,315	409,001	3,936,586	441,272
Service Development	182,061	299,718	117,657	170,039	(12,022)
MIS	287,851	319,108	31,257	288,175	324
Vehicle Maintenance	3,253,784	4,117,726	863,942	3,181,227	(72,557)
Facilities Maintenance	904,941	956,135	51,194	878,651	(26,290)
Contracts and Procurements	144,376	181,020	36,644	122,440	(21,936)
CEO's Office	334,818	364,770	29,952	352,059	17,241
Finance and Accounting	283,353	247,858	(35,495)	197,087	(86,266)
Materials Management	76,786	73,694	(3,092)	69,838	(6,948)
Human Resources	2,211,181	1,889,876	(321,305)	2,944,093	732,912
General Administration	190,608	220,546	29,938	150,594	(40,014)
Capital Project Management	126,297	106,447	(19,850)	106,219	(20,078)
Marketing & Communications	143,301	365,761	222,460	267,012	123,711
Safety & Security	623,892	758,427	134,535	347,222	(276,670)
Staples Street Center	34,823	27,200	(7,623)	-	(34,823)
Total Departmental Expenses	16,301,927	17,861,173	1,559,246	16,631,055	329,128
Depreciation	3,011,999	3,011,999	-	3,459,169	447,170
Total Operating Expenses	19,313,926	20,873,172	1,559,246	20,090,224	776,298
Operating Income (Loss)	(18,100,172)	(19,635,347)	1,535,175	(18,958,706)	858,534
Other Income (Expense)					
Sales Tax Revenue	19,696,240	20,159,416	(463,176)	19,582,082	114,158
Federal, state and local grant assistance	1,661,535	1,821,504	(159,969)	-	1,661,535
Investment Income	77,829	54,104	23,725	55,312	22,517
Gain (Loss) on Disposition of Property	-	50,000	(50,000)	72,511	(72,511)
Interest Expense on Bonds	(537,082)	(536,682)	(400)	-	(537,082)
Transfer to Capital Programs	-	-	-	-	-
Subrecipient Grant Agreements	(109,416)	-	(109,416)	-	(109,416)
Street Improvements Program for CCRTA Region Entities	-	(1,484,690)	1,484,690	-	-
Net Income (Loss) Before Capital Grants and Donations	2,688,934	428,305	2,260,629	751,199	1,937,735
Capital Grants & Donations	-	-	-	-	-
Change in Net Assets	\$ 2,688,934	428,305	2,260,629	751,199	1,937,735

**REGIONAL TRANSPORTATION AUTHORITY
OPERATIONS COMMITTEE MEETING MINUTES
Thursday, July 23, 2015**

Summary of Actions

- 1. Held Roll Call**
- 2. Provided Opportunity for Public Comment**
- 3. Approved the Operations Committee Minutes of June 24, 2015**
- 4. Recommended the Board Authorize Exercising the Second Option Year with Multiple Vendors for Bus and Engine Parts**
- 5. Recommended the Board Authorize Issuing a Request for Proposal (RFP) for Maintenance Services for the Compress Natural Gas (CNG) Fuel Station**
- 6. Recommend the Board Authorize Entering into a Memorandum of Agreement with Corpus Christi Independent School District for the Design and Construction of a New Bus Stop/Bus Turn In at Veterans Memeorial High School**
- 7. Heard Presentations on: a.) June 2015 Operations Report b.) Procurement Report**

The Regional Transportation Authority Operations Committee met at 10:30 a.m. in the Corpus Christi Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi, Texas.

Committee Members Present: Mary Saenz, Chair; George Clower, Lamont Taylor, Vangie Chapa

Committee Members Absent: Ray Hunt, Michael Reeves

Board Members Present: Edward Martinez, Curtis Rock

Staff Members Present: Jorge Cruz-Aedo, Interim CEO, David Chapa, Terry Klinger, William Laridis, Sharon Montez, Cindy O'Brien, Angelina Gaitan, Gordon Robinson, Robert Saldana, Jose Tovar, Rosa Villarreal, Wes Vardeman, Stephanie Alvarez

Public Present: Rosie Aguiar, Rowland Estrada, President; ATU-Local 1769; Abel Alonzo, Doreen Harrell; Kailo Communications, Gabriel Ortiz, NEI; Nick Gignac, Raymond Gignac, Gignac Associates

Call to Order

Ms. Saenz called the Operations Committee Meeting to order at 10:34 a.m.

Roll Call

Stephanie Alvarez called roll and declared there was a quorum.

Opportunity for Public Comment

No one spoke under public comment.

Discussion and Possible Action to Approve the Operations Committee Minutes of June 24, 2015

MR. TAYLOR MADE A MOTION TO APPROVE THE OPERATIONS COMMITTEE MINUTES OF JUNE 24, 2015 MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. CLOWER, TAYLOR, SAENZ VOTED IN FAVOR. HUNT, REEVES ABSENT.

Discussion and Possible Action to Recommend the Board Authorize Exercising the Second Option Year with Multiple Vendors for Bus and Engine Parts

Mr. Jose Tovar reported that the staff was recommending the Board to authorize the second option year with multiple vendors for bus and engine parts. He reviewed the contract that represented over 1, 200 line items of various parts. Mr. Tovar reported the importance of a lock in supply contract and noted the advantageous of the discounted items for bus and engine parts. Mr. Tovar provided a vendor list that submitted an option year percentage increased. It was reported that the funds were budgeted in the Fiscal Year of 2015 Operating budget.

MR. TAYLOR MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE EXERCISING THE SECOND OPTION YEAR WITH MULTIPLE VENDORS FOR BUS AND ENGINE PARTS. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. CLOWER, TAYLOR, AND SAENZ VOTED IN FAVOR. HUNT, REEVES ABSENT.

Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposal (RFP) for Maintenance Services for the Compress Natural Gas (CNG) Fuel Station.

Mr. William Laridis reported that additional resource and support was needed to maintain the Compressed Natural Gas (CNG) fuel station. Mr. Laridis stated that the CCRTA has one employee that maintains the CNG fuel station. He reviewed the demanding role of maintaining the CNG fuel station. He noted that the CCRTA is in progress of converting the entire fleet to CNG. Mr. Laridis listed the number of compressors and fueling dispensers. He stated that the CCRTA has the largest CNG fuel station in South Texas.

MR. TAYLOR MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING A REQUEST FOR PROPOSAL (RFP) FOR MAINTENANCE SERVICES FOR THE COMPRESS NATURAL GAS (CNG) FUEL STATION. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. CLOWER, TAYLOR AND SAENZ VOTED IN FAVOR. HUNT, REEVES ABSENT.

Discussion and Possible Action to Recommend the Board Authorize Entering into a Memorandum of Agreement with Corpus Christi Independent School District for the Design and Construction of a New Bus Stop/Turn - In at Veterans Memorial High School

Ms. Sharon Montez reported that CCRTA staff met with Mr. Gonzalez, CFO from Corpus Christi Independent School District (CCISD) to discuss entering into a memorandum of agreement to be used as the financial instrument to allow for the full reimbursement to CCISD for the design and construction of the new bus top/turn-in.

Ms. Montez recognized Mr. Raymond Gignac, Nick Gignac from Gignac Associates; Gabe Ortiz, NEI; Mr. Nick Gignac using a PowerPoint reported where the new bus stop and turn-in will be placed at the new high school. He reviewed a facts sheet that totaled a capacity of 16 passengers, 8 passengers under covered area of shelter, 6 passengers of floor space and 2 accessible seating area of the bus shelter. He noted that due to the high traffic during the school year the bus turn-in was a safety factor for riders and students.

It was reported that an estimated design cost for the bus stop shelter is \$150,000 and the new bus turn – in was estimated for \$65,000.

Ms. Mary Saenz and Mr. George Clower requested extra lighting and cameras for the safety of the students of Veteran Memorial High School.

Mr. Abel Alonzo, Rider Advocate; voiced his opinion of the cost of the new bus stop/bus turn – in at Veterans Memorial High School.

MR. CLOWER MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ENTERING INTO A MEMORANDUM OF AGREEMENT WITH CORPUS CHRISTI INDEPENDENT SCHOOL DISTRICT FOR THE DESIGN AND CONSTRUCTION OF A NEW BUS STOP/TURN - IN AT VETERANS MEMORIAL HIGH SCHOOL. MR. TAYLOR SECONDED THE MOTION. THE MOTION CARRIED. CLOWER, TAYLOR AND SAENZ VOTED IN FAVOR. HUNT, REEVES ABSENT.

Presentations:

a. June 2015 Operations Report

Mr. Gordon Robinson using a PowerPoint reported a recorded a total of 483,188 boarding for the month of June. He noted that it was a -2.2 percent decrease compared to 494,166 boarding in June 2014. Mr. Robinson stated the Corpus Christi received 1.63 inches of rain compared to 1.49 inches in June 2014. Mr. Robinson reviewed the RTA overall system recording average of 23,009 boarding per weekday in June 2015 compared to 23,531 in June 2014.

Mr. Robinson briefed over a 13 month period chart showed a difference of 24,956. He reported a year to date ridership for all services. Mr. Robinson noted that RTA recorded 79,413 less boardings in 2015 as compared to the June 2014.

Mr. Robinson reported that the productivity, on time performance, miles between road calls all met contract standards. It was noted that the in-vehicle time exceeded the contract standard of 99.2 percent. The ridership statistics showed 10,880 ambulatory and 5,023 wheelchair boarding's for the month of June 2015.

Mr. Robinson provided a Customer Assistance Form (CAF) breakdown of service. Mr. Robinson reported on the monthly CAF was in June 2015 there were 62 CAF's, and 4 commendations for the month of June.

Reporting on the safety/security department, Mr. Robinson stated that there were 8 vehicle collisions and 7 were preventable. A number of 41 customer related incidents and drove a total of 298,949 miles.

Mr. Robinson reported that 1,399 hours of security coverage was used for all areas of the RTA Operations for June 2015.

b. Procurement Report

Mr. William Laridis using a PowerPoint reported the executed contracts that were Board approved. He noted that the Comprehensive Operation Analysis study to meet on July 24, 2015. In addition, Mr. Laridis named the upcoming contracts that will to come before the board in the next 3 and 6 months

Adjournment

There being no further business, the meeting was adjourned at 11:38 a.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Operations Committee Memo

August 26, 2015

**Subject: Authorize Funding to Support the Regional Travel Demand Model
Update**

Background

The City of Corpus Christi, in collaboration with the Texas Department of Transportation (TxDOT), and the RTA, is undertaking an update to the regional travel demand model for Nueces and San Patricio counties. This model update will incorporate some land use data and will provide the RTA with a transit component to utilize for planning purposes. This work is funded through the Corpus Christi Metropolitan Planning Organization (MPO). As with all MPO-funded projects, there is a 20% local match required as part of the total project budget of \$460,000.

The MPO is currently working with TxDOT to update the model from a 2006 base year to 2012 in preparation for the completion of the 2020 Metropolitan Transportation Plan. The timing and implementation of the City's model expansion project and the MPO's model update will be coordinated to the greatest extent possible.

Identified Need

The 2006 travel demand model does not currently include a transit component. The scope of work under the model update includes a total of six tasks. Specific to RTA's needs is Task 3 "Develop a Transit Component to the Travel Demand Model". The requirements under Task 3 include the development of a transit focused sketch-level model. The deliverable would allow the RTA to model broad categories of transit alternatives for locating transit facilities, analyzing the effects of Transit-Oriented Development (TOD) on ridership, and transit service changes with the implementation of a BRT system. The RTA will gain access to demographic projections, roadway capacity projections, and updates to the City Transportation Plan.

The City of Corpus Christi is working to release an RFP for the proposed model update this fall. The estimated completion timeframe is about 12 months.

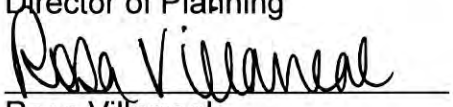
Financial Impact

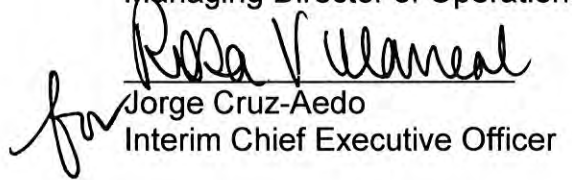
At this time, the City is asking the RTA to contribute to the 20% (\$92,000) local share of the total \$460,000 project budget in an amount not to exceed \$50,000 to support requirements under Task 3. Although the independent cost estimate for Task 3 is between \$35,000 and \$40,000, the final amount will not be known until after the contract award has been approved.

Recommendation

Staff requests that the Operations Committee recommend the Board of Directors' authorize the Interim Chief Executive Officer (CEO) or designee to partially fund the local share amount of the regional travel demand model update in an amount not to exceed \$50,000.

Submitted by: 
Gordon Robinson
Director of Planning

Reviewed by: 
Rosa Villarreal
Managing Director of Operations

Approval: 
for Jorge Cruz-Aedo
Interim Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Operations Committee Memo

August 26, 2015

Subject: Exercise the First Option Year with AG/CM, Inc., for Project Management Services for Various Projects

Background

Since 2008 the RTA has hired a project management firm to provide the CCRTA with additional personnel resources for various tasks such as constructability reviews, project monitoring, construction inspection, and oversight responsibilities.

Identified Need

As the CCRTA progresses towards completion of the Staples Street Center in 2016, ongoing project management services will be needed to finish out the project. Other projects slated for construction next year and that would require some facet of project management services include:

- Renovation of the Port/Ayers Transfer Station
- ADA Bus Stop Improvements
- Potential tenant build out at the Staples Street Center

AG/CM project management firm will be utilized to enhance the overall construction process to ensure timeliness, quality of construction and budget control

The initial term of the contract was a fixed three years which are now concluded with the opportunity for two (2) one (1) year options. This award would be for the first option year.

Analysis

A Request for Qualifications (RFQ) was issued May 30, 2012. A total of two proposals were received at that time. Each was evaluated by a panel and rated using a structured format. The selection criteria used to evaluate the proposals is listed below:

- Successful experience of key staff and firm – (40 pts)
- Qualifications of firm and key staff – (40 pts)
- Management summary – (10 pts)
- Disadvantaged Business Enterprise – (10 pts)

The evaluation results are noted below:

Proposers	Experience	Qualifications	Management	DBE	Totals
AG/CM, Inc.	37	37	9	10	93
R.H. Shackelford, Inc.	31	29	7	0	67

AG/CM received the highest evaluation scores. AG/CM has worked with the RTA team on numerous projects and provided outstanding support in relations to construction timelines, budget control, ADA compliance and quality of the construction outcome. Their services were utilized during the complex renovation of the Vehicle Maintenance building and for both phases of the ARRA Bus Stop Improvement projects, and all projects were completed within budget. They are currently providing project management services for the Staples Street Center project.

Their staff is well versed in ADA construction inspections through work efforts with the City of Corpus Christi, RTA bus stop projects and attendance of the Texas Accessibility Academy. They have met or exceeded the CCRTA's needs and expectations.

Financial Impact

The funding allocation will be part of each capital project cost. AG/CM will be given task orders when their services are needed. The RTA will only be billed after a task order is issued. The estimated amount of the contract is roughly \$250,000, but that amount is contingent on the tasks assigned.

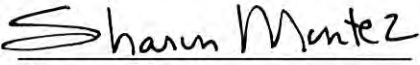
Disadvantaged Business Enterprise


AG/CM is a DBE certified firm and will meet the RTA's DBE Goal of 19%.

Recommendation

Staff requests the Operations Committee recommend the Board of Directors authorize the Interim Chief Executive Officer (CEO) or designee to exercise the first option year with AG/CM, Inc., for project management services for various projects.

Respectfully Submitted,

Submitted by: 
Sharon Montez
Managing Director of Program Development

Approval: 
Jorge Cruz-Aedo
Interim Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Operations Committee Meeting

August 26, 2015

Subject: Operations Report for July 2015

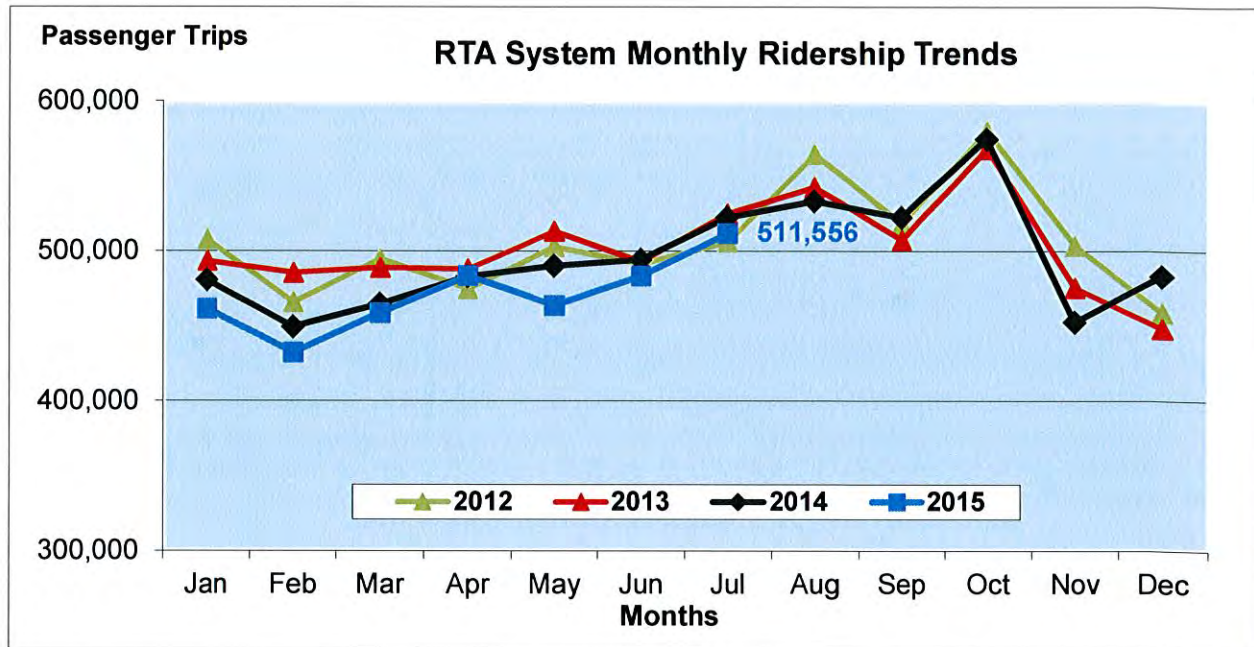
The system-wide monthly operations performance report for July 2015 is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls, customer service feedback, and a safety and security summary. Detailed results are reported within the five sections listed below:

1. System-wide Ridership and Service Performance Results
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics
3. Customer Programs Monthly Customer Assistance Form (CAF) Report
4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report
5. Safety/Security Department Report

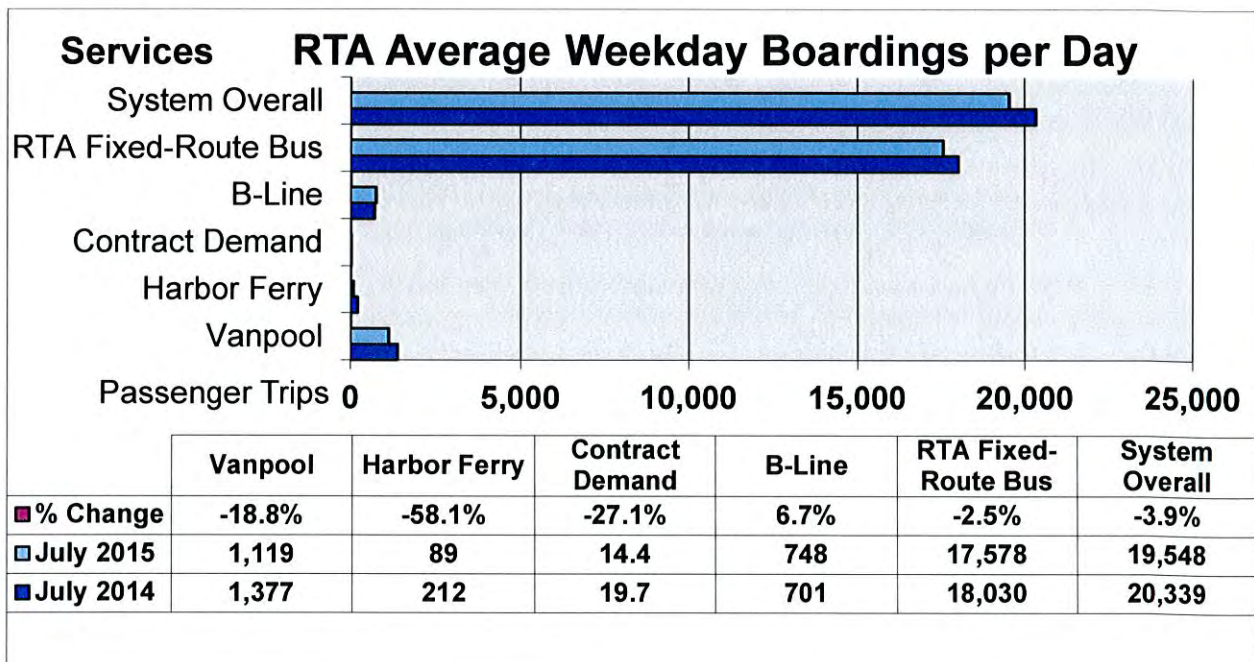


1. System-wide Ridership and Service Performance Results

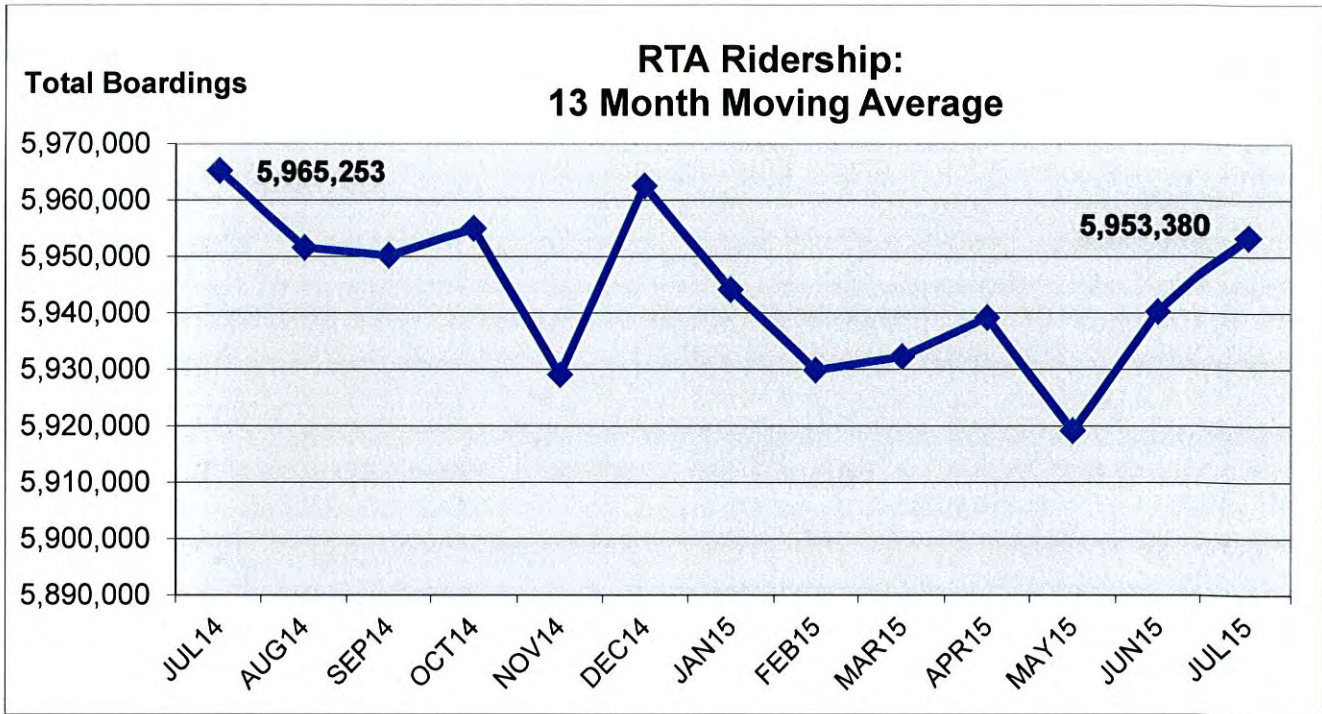
Boardings for all services in July 2015 totaled 511,556. This represents a -2.1% decrease as compared to 522,331 boardings in July 2014 or 10,775 fewer boardings this July. In regards to ridership levels and weather impacts, the Corpus Christi area experienced similar weather this month as compared to July 2014. However, regular retail gasoline prices remained lower at an average of about \$2.48 per gallon this month as compared to about \$3.40 per gallon in July 2014.



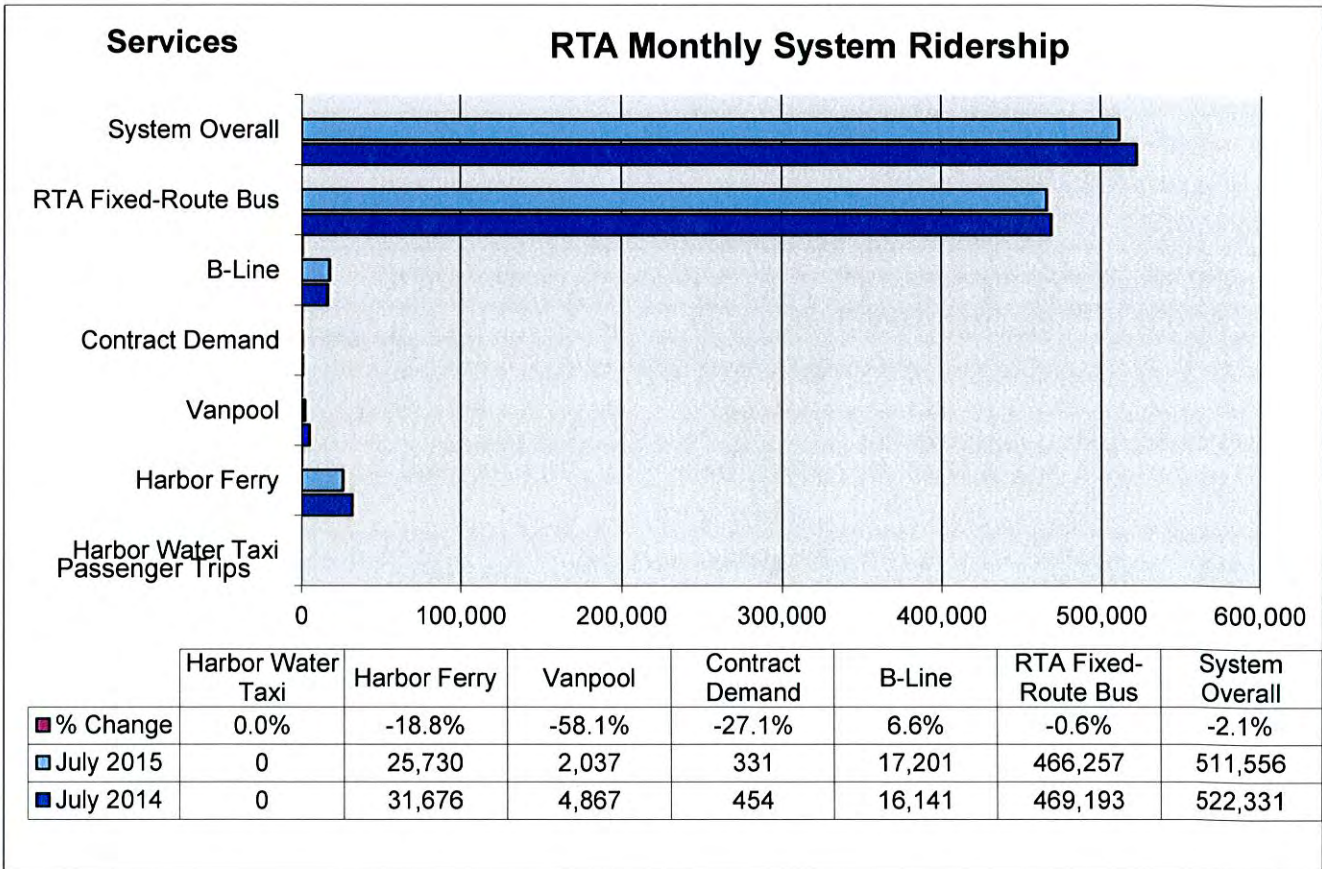
The chart below shows average weekday ridership for all services. System-wide, the RTA recorded an average of 19,548 boardings per weekday in July 2015 as compared to 20,339 in July 2014, a difference of -3.9%.



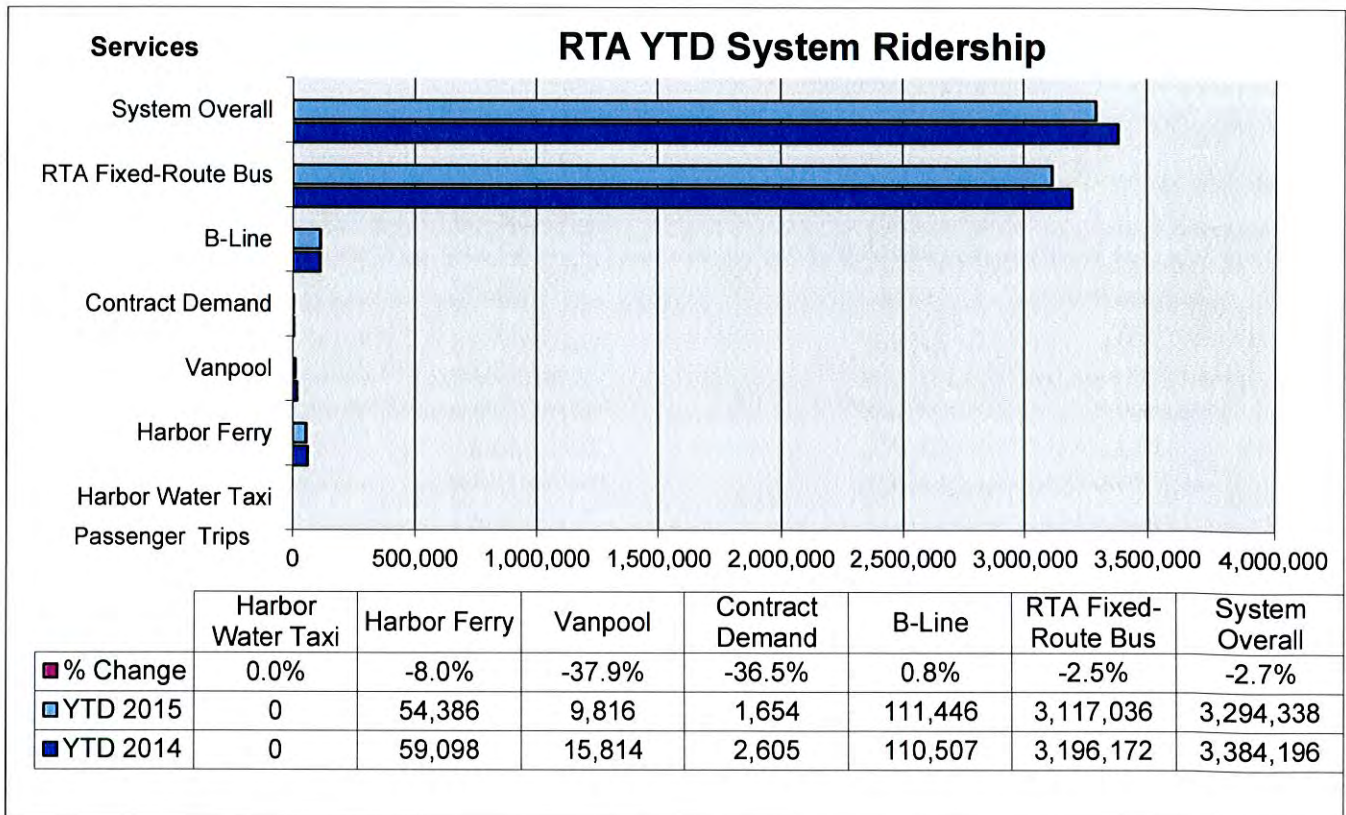
Over a 13-month period, the chart below shows a difference of 11,873 or approximately -0.2%.



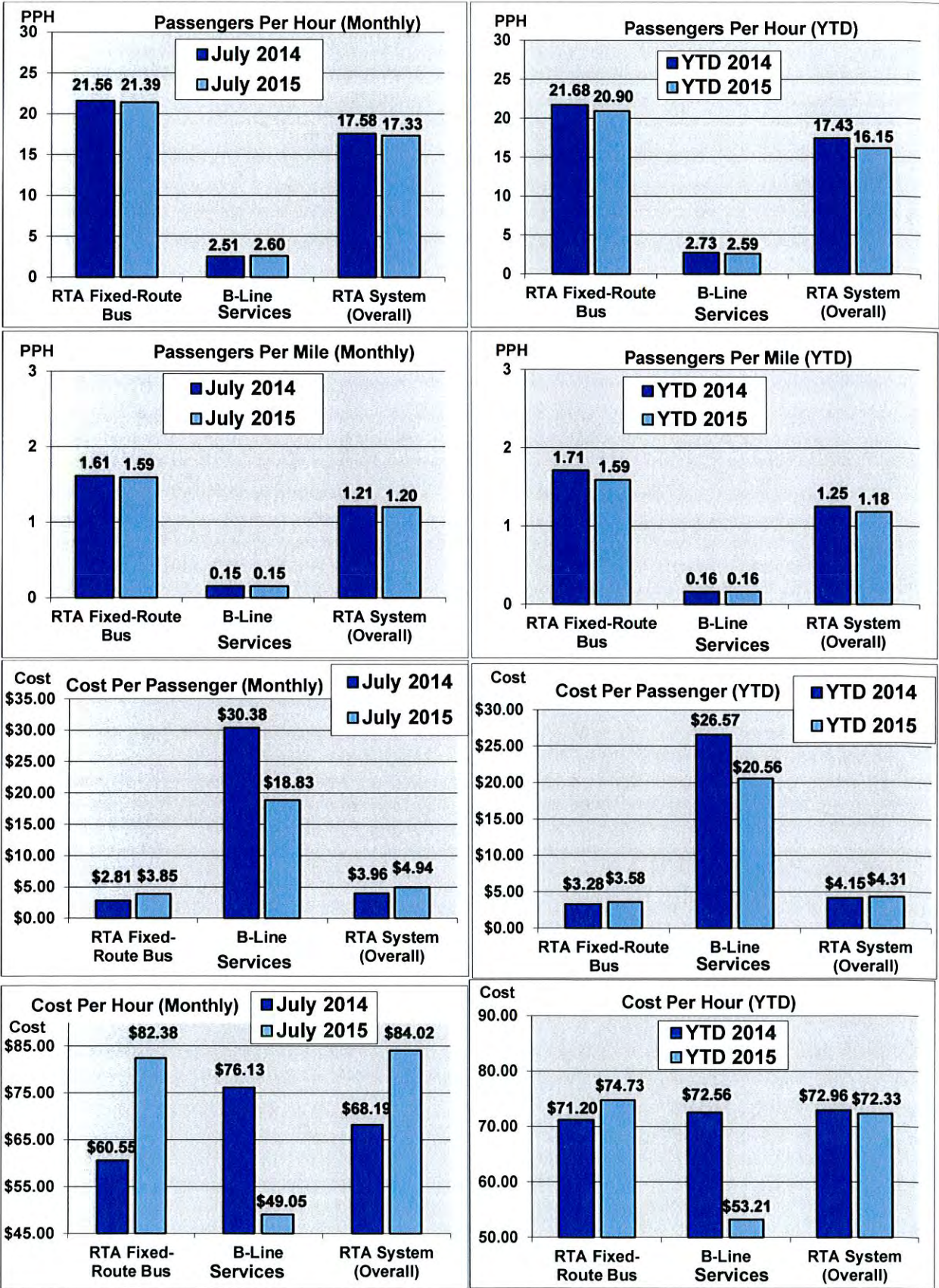
The chart below shows monthly ridership results for all services.



The chart below shows YTD ridership results for all services. The RTA has recorded 89,858 less boardings or -2.7% in 2015 as compared to the same period in 2014.



The following charts report system-wide productivity and other cost performance measurements for the month of July 2015 vs. July 2014 and YTD figures.



The following table shows on-time performance of RTA Fixed-Route services for the last three months and an average 2015 YTD figure. Horne Road detours continued to contribute to delays around the Port Ayers Station. The relocation of the Staples Street Station had minimal effect. Standards for each category are provided along with actuals. Surveys are weighted by passenger volume for each route and service type.

Schedule Adherence	Standard	May-15	Jun-15	Jul-15	YTD Average
Early Departure	<1%	0.0%	0.0%	1.1%	0.4%
Over 3 minutes Late	<20%	14.3%	10.6%	15.7%	15.7%
Over 5 minutes Late	<5%	6.1%	1.6%	6.0%	6.9%
Over 10 minutes Late	<1%	1.5%	0.0%	2.4%	2.0%
Monthly Wheelchair Boardings	No standard	5,343	5,295	6,691	5,375
Monthly Bicycle Boardings	No standard	7,165	7,972	8,500	7,213

2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

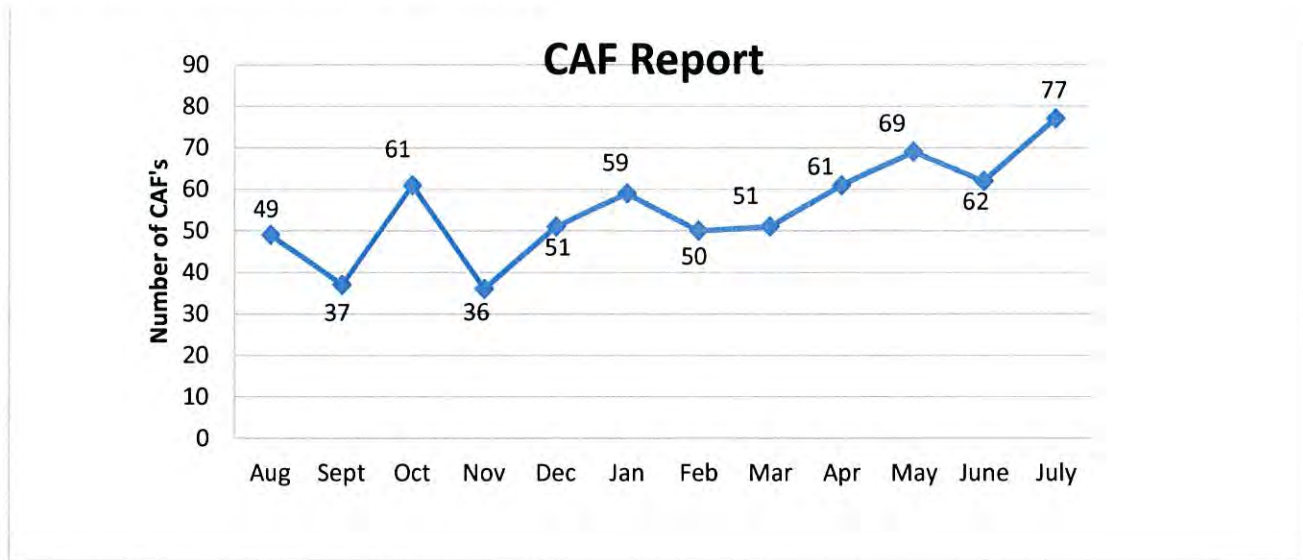
- Productivity: **2.60** PPH did meet the contract standard of 2.50 PPH.
- On Time Performance: **97.7%** did meet the contract standard of 96%.
- In Vehicle Time: **99.7%** exceeded the contract standard of 95%.
- Miles between Road Calls: **21,992** did meet the contract standard of 12,250 miles.
- Denials: 0 denials or **0.0%** did not meet contract standard of 0.0%.
- Ridership Statistics: **11,078** ambulatory; **5,193** wheelchair boarding's

Metric	Standard	May-15	Jun-15	Jul-15	YTD Average
Passengers per Hour	2.50	2.53	2.64	2.60	2.60
On-time Performance	96%	96.2%	97.7%	97.7%	96.9%
In Vehicle Time	95.0%	99.1%	99.2%	99.7%	99.2%
Denials	0.00%	0.00%	0.00%	0.00%	0.06%
Miles Between Roadcalls	12,250	13,266	19,362	21,992	17,878
Monthly Wheelchair Boardings		4,492	5,023	5,193	4,731

3. Customer Programs Monthly Customer Assistance Form (CAF) Report

For July 2015, there were 77 reported CAF's (excludes commendations) which represents an increase from 62 reported CAF's overall in June 2015. The statistics for July represents a

24% increase, 77 CAF's vs 62 CAF's compared to the month of June 2015. There were 12 Commendations for the month of July.



Route Summary Report

Route	# of CAF's	Route	# of CAF's
#3 NAS Shuttle	2	#37 Crosstown	1
#4 Flour Bluff Mini B	0	#50 Calallen Park & Ride	1
#5 Alameda	0	#51 Gregory Park & Ride	0
#6 Santa Fe/Malls	1	#63 The Wave	0
#8 Flour Bluff/Malls (Sun)	1	#65 Padre Island Connector	2
#12 Saxet Oak Park	3	#67 Robstown/Gregory	0
#15 Kostoryz	1	#76 Harbor Bridge Shuttle	1
#16 Agnes/Ruth	1	#76S Harbor Bride (Sun)	0
#17 Carroll/Southside	6	#77 Harbor Ferry	0
#19 Ayers/Norton	1	#78 North Beach	1
#19G Greenwood	0	#84 Light House	0
#19M McArdle	2	#94 Port Aransas Shuttle	0
#21 Arboleda	1	#95 Flexi-B Port A	0
#23 Molina	6	B-Line (Para-transit)	7
#25 Gollihar/Greenwood	0	Facility Maintenance	10
#26 Airline/Lipes Connector	1	Vehicle Maintenance	1
#27 Northwest	6	Service Development	3
#29 Staples	4	Safety and Security	3
#29F Flour Bluff	1	Transportation (Other)	5
#29SS Spohn South	4		
#32 Southside Mini B	1		
#34 Robstown Circulator	0	TOTAL CAF'S	77

CAF Breakdown by Service Type:

CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Contracted Fixed Route	Totals
Service Stop Issues	15	0	1	16
Driving Issues	10	2	0	12
Customer Services	17	2	1	20
Late/Early – No Show	3	3	1	7
Fare Dispute	0	0	0	0
Facility Maintenance	10	0	0	10
Vehicle Maintenance	1	0	0	1
Service Development	3	0	0	3
Safety and Security	3	0	0	3
Transportation (Other)	5	0	0	5
Total	67	7	3	77
Commendations	6	6	0	12

Conclusion:

Conclusion:

During July 2015, RTA received 77 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; twelve (12) of the 89 reported CAF's (July) were commendations.

There were a total of 67 CAF's/Commendations received regarding RTA Service representing 82% of total customer contacts: 10 for Facilities Maintenance, 1 for Vehicle Maintenance, 3 for Service Development, 3 for Safety and Security, and 50 for Transportation.

A total of 7 CAF's/Commendations were reported regarding B-Line service representing 14.6% of the total customer contacts.

A total of 3 CAF's/Commendations were reported regarding Contracted Fixed Route service representing a 3.4% of the total customer contacts.

Actions taken as a result of reported CAF's include but are not limited to the following:

1. Coaching and counseling
2. Driver training
3. Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
4. Discussion in supervisory meetings
5. Examination of RTA operations policy

The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

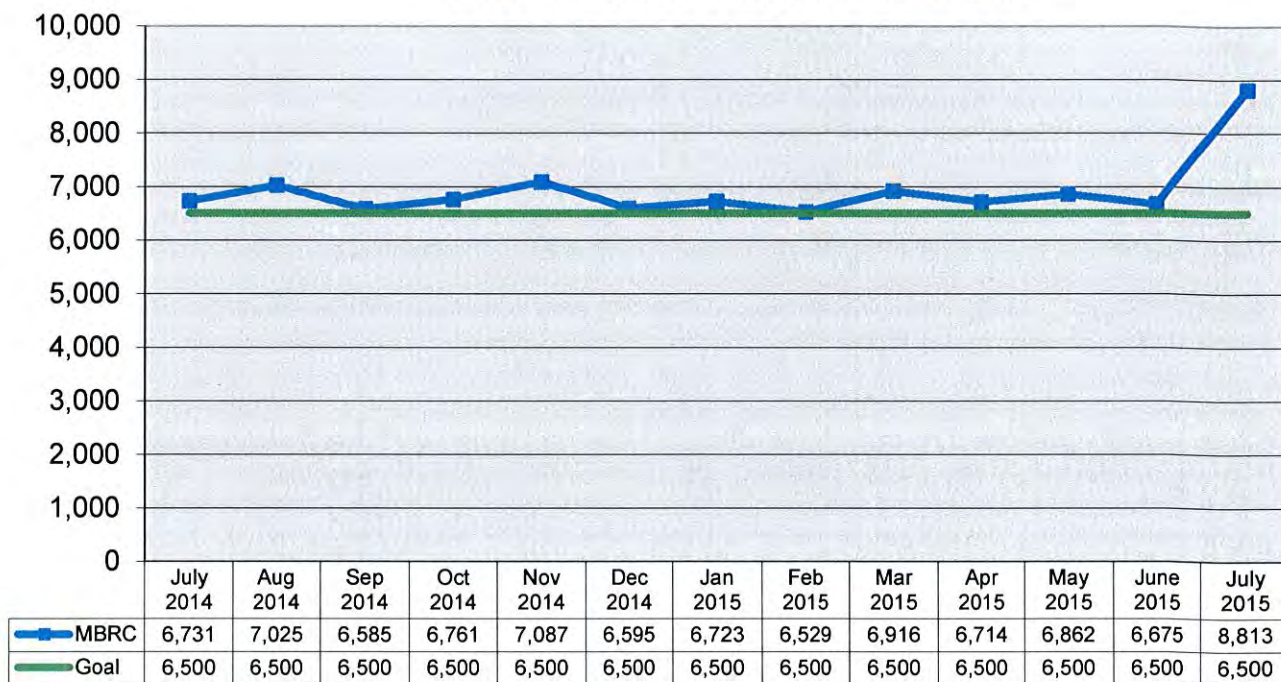
CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report

For July 2015, 8,813 miles between road calls (MBRC) were recorded as compared to 6,731 MBRC in July 2014. A standard of 6,500 miles between road calls is used based on the fleet size, age, and condition of RTA vehicles.

Miles Between Roadcalls (MBRC) Previous 13 Month Period



MBRC is a performance gauge of maintenance quality, fleet age, and condition; an increase in MBRC is a positive indicator. As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service.

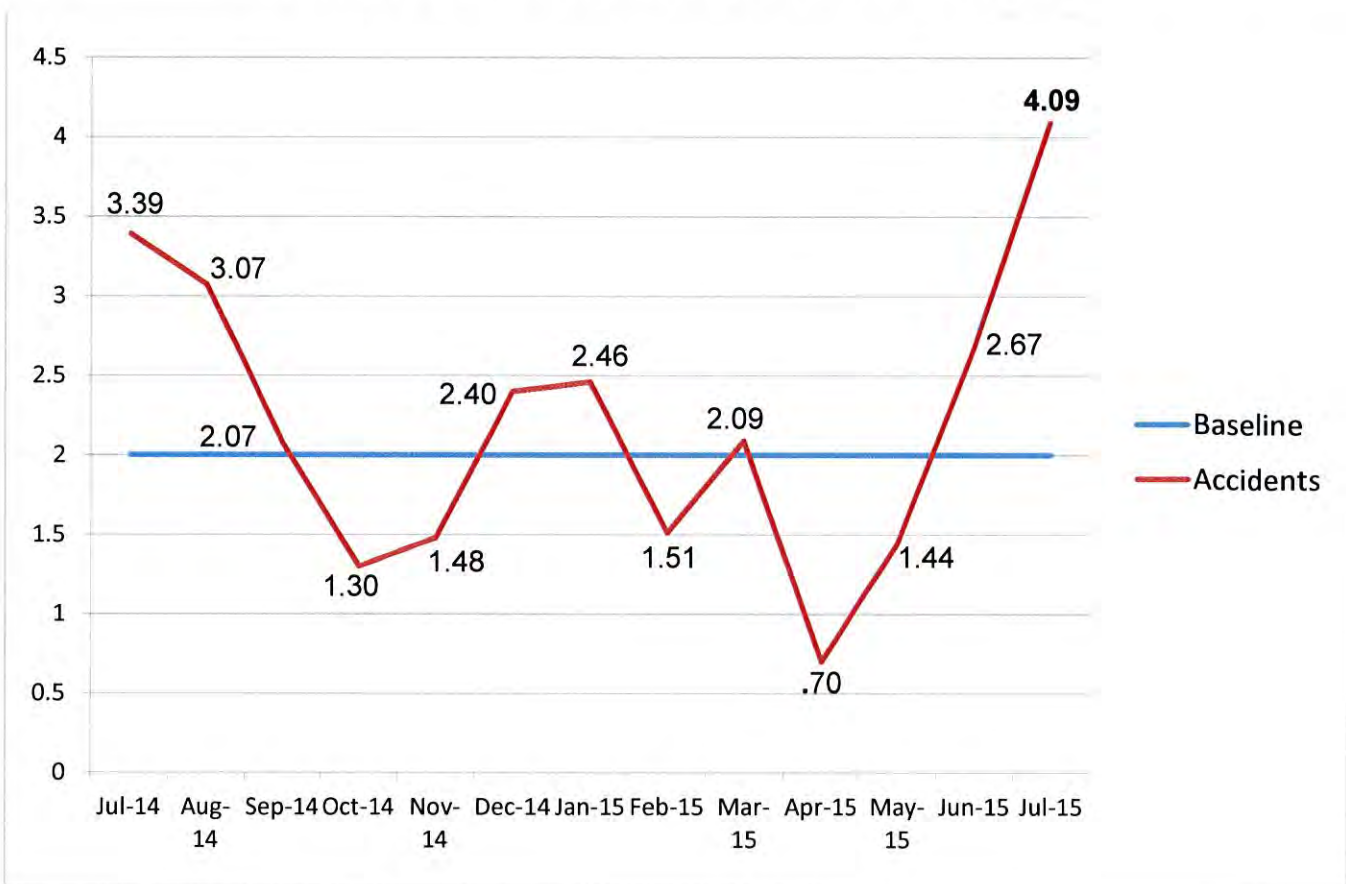
5. Safety/Security Department Report

SAFETY SUMMARY

For July 2015, we had 12 vehicle collisions, 41 customer related incidents and drove a total of 292,748 miles. The total collision rate for the month was at 4.09 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The chart below shows the last 12 months of our total collision rate. Please keep in mind that this chart shows all vehicle collisions regardless of fault. The classifications of preventable and non-preventable are not distinguished for purposes of calculating this rate.

Total Collision Rate (rolling 12 month period)
Monthly rate = Total collisions per 100,000 miles driven



SECURITY SUMMARY

For July 2015, 1,466 hours of security coverage was used for all areas of CCRTA Operations. Officers arrested 8 individuals for public intoxication, issued 12 Criminal Trespass warnings, and arrested 3 individuals for criminal trespassing and responded to 13 calls for service.

Respectfully Submitted,

Submitted by: Wesley A. Vardeman
Wesley Vardeman
Senior Transit Planner

Submitted by: Robert Saldaña
Robert Saldaña
Director of Transportation

Submitted by: Rosa Villarreal
for José A. Tovar
Director of Maintenance

Reviewed by: Gordon Robinson
Gordon Robinson
Director of Planning

Reviewed by: Rosa Villarreal
Rosa E. Villarreal
Managing Director of Operations

Approved by: Rosa Villarreal
for Jorge Cruz-Aedo
Interim Chief Executive Officer%