



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

**BOARD OF DIRECTORS'
MEETING NOTICE**

Date: Wednesday, December 2, 2015

Time: 8:30 a.m.

Location: CCRTA Administration/Operations Facility
5658 Bear Lane
Corpus Christi, Texas

	Topic	Speaker	Est. Time	Reference
1.	Roll Call	M. Saenz	1 min.	No Attachment
2.	Personnel Recognition	J. Cruz-Aedo	5 min.	No Attachment
3.	Opportunity for Public Comment	V. Chapa	3 min.	No Attachment
4.	Discussion and Possible Action to Approve the Board of Directors' Minutes of November 4, 2015	V. Chapa	10 min.	Pages 1-8
5.	The following items are of routine or administrative nature and have been discussed previously by the Board or Committees. The Board has been furnished with support documentation on these items. a) Action to Recommend the Board Approve Exercising the Final Option Year for Law Enforcement Services b) Action to Recommend the Board Authorize Issuing an Invitation for Bids (IFB) for Construction of ADA Bus Stop Improvements Phase VI	V. Chapa	5 min.	Pages 9-10 Page 11-12

	Topic	Speaker	Est. Time	Reference
6.	Update on Procedures Related to Fraudulent Activity	C. O'Brien/ J. Shepherd Collier Johnson & Wood	5 min.	Page 13
7.	Discussion and Possible Action to Approve Hiring an Independent Outside Audit Service	John Bell General Counsel	5 min.	No Attachment
8.	Discussion and Possible Action to Approve 2016 Meeting Calendar	V. Chapa	5 min.	Page 14 Separate Attachment
9.	Discussion and Possible Action to Award Contracts to Business Interiors by Staples, Business Interiors of Texas and The Broussard Group for Furniture, Fixtures and Equipment for the Staples Street Center	S. Montez	5 min.	Pages 15-17
10.	Presentation on CEO Action Plan	J. Cruz-Aedo	5 min.	No Attachment
11.	Presentations: a. Financial Report October 2015 b. Third Quarter 2015 Investment Report c. Third Quarter 2015 Performance Report for the Defined Benefit and Defined Contribution Plans d. October 2015 Operations Report e. Procurement Update f. Pilot Project – Seating/Lighting for Right of Way Constrained Areas	O'Brien O'Brien O'Brien Robinson Laridis Montez	30 min.	Pages 18-22 Page 23 Separate Attachment Pages 24-25 Separate Attachments Pages 26-37 No Attachment No Attachment
12.	CEO's Report a. RTA & MV Transportation Christmas Event b. "Advocate for the Year" From Texas Rehabilitation Action Network (TRAN)	J. Cruz-Aedo	1 min.	No Attachments
13.	Chair's Report a. Gregory Christmas Parade	V. Chapa	1 min.	No Attachment
14.	Adjournment	V. Chapa	1 min.	No Attachment

Total Estimated Time: 1:27

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at 903-3561 at least 48 hours in advance so that appropriate arrangements can be made.

Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono (361) 289-2712.

On **Wednesday, November 25, 2015** this Notice was posted by **Stephanie Alvarez** at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas, the RTA Administration Offices, 5658 Bear Lane, Corpus Christi, Texas and sent to the Nueces County Clerk and San Patricio County Clerk.

**CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS' MEETING MINUTES
WEDNESDAY, NOVEMBER 4, 2015**

SUMMARY OF ACTIONS

- 1. Conducted Roll Call**
 - 2. Provided Opportunity for Public Comment**
 - 3. Heard Update on RCAT Committee Activities**
 - 4. Confirmed Appointment by the CEO of Donnie Contreras, Joe Louis de la Garza, and Jose Chapa to RTA's Committee on Accessible Transportation (RCAT) for a Two-Year Term**
 - 5. Approved the Board of Directors' Minutes of October 14, 2015**
 - 6. Held Public Hearing Regarding Adoption of the FY 2016 Operating and Capital Budget**
 - 7. Adopted the FY 2016 Operating Budget and the FY 2016 Capital Budget**
 - 8. Approved Consent Agenda Item: a) Action to Authorize Awarding a Contract to Four Winds Interactive for Digital Interactive Video Wall and Mosaic Video Displays; b) Action to Authorize Issuing a Request for Proposals (RFP) for an Integrated Audio-Video Systems Design and Installation Contract**
 - 9. Heard Report on Development Subcommittee October 28, 2015 Meeting – Staples Street Center**
 - 10. Authorized Issuing a Request for Proposals for State and Federal Consulting Services**
 - 11. Authorized Entering into a Professional Services Agreement with Collier Johnson & Woods, PC for Financial Auditing Services for the Defined Benefits Plan for the 2014 Fiscal Year**
 - 12. Authorized Entering into a Professional Services Agreement with Collier Johnson & Woods, PC for Financial Auditing Services for the 2015 Fiscal Year**
 - 13. Adopted the 2016 Service Holiday Schedule**
 - 14. Authorized Awarding a Contract to TXMAS for the Procurement of Outdoor Furniture for the Staples Street Station**
 - 15. Authorized Awarding a Contract to Schneider Electric for a Security Camera System**
 - 16. Heard Presentation on CEO's Action Plan**
 - 17. Heard Presentations: a) September 2015 Financial Report; b) September 2015 Operations Report; c) Procurement Update**
 - 18. Heard CEO's Report on a) Shriner's Toy Give Back – December 13, 2015; b) Customer Appreciation Day – November 23, 2015; c) Personnel**
 - 19. Heard Chair's Report on Thanksgiving Luncheon – November 19, 2015**
 - 20. Closed Session Concerning CEO's Employment Agreement and Compensation with Possible Action in Open Concerning CEO'S Employment Agreement and Compensation**
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The Regional Transportation Authority Board of Directors met at 8:30 a.m. in the Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi, Texas.

Board Members Present: Vangie Chapa, Chair; Mary Saenz, Secretary; George Clower; Thomas Dreyer; Tony Elizondo; Angie Granado; Glenn Martin; Edward Martinez; Tom Niskala; Mike Reeves; Curtis Rock

Board Members Absent: None

Staff Present: Jorge Cruz-Aedo, CEO; John Alexander; David Chapa; Kelly Coughlin; Angelina Gaitan; Sharon Montez; Cindy O'Brien; Rosa Villarreal; Tomas Jimenez; Sara Whetstone; Gordon Robinson; Robert Saldaña; Stephanie Alvarez; William Laridis

Public Present: John Bell, Wood, Boykin, Wolter, CCRTA Legal Counsel; Lynn Cates, Harrison Landing; Matt Woolbright, *Corpus Christi Caller Times*; Rowland Estrada, Rosie Aguiar, ATU Local 1769; Rolando Garza; Doreen Harrell, Kailo Communications; Abel Alonzo; Gabriel Ortiz, NEI; Dana Smith, C.J. Loomis, MV Transportation

Call to Order

Ms. Vangie Chapa called the meeting to order at 8:33 a.m.

Ms. Mary Saenz called the roll and declared that a quorum was present.

Public Comment

Mr. Roland Estrada, President of ATU Local Union 1769 stated that the Union had met regarding the FY 2016 budget and conveyed that all were in favor.

Ms. Lynn Cates spoke on behalf of Harrison Landing; she expressed her concern in regards to the termination of the Harbor Ferry service. Ms. Cates stated that not having the Harbor Ferry operating would cause a big void to the Marina Community.

Mr. Abel Alonzo expressed his gratitude to Mr. Jorge Cruz-Aedo in regards to his management of the agency. He emphasized the importance of public transportation to the community.

Action to Confirm Appointment by the CEO of Donnie Contreras, Joe Louis de la Garza, and Jose Chapa to RTA's Committee on Accessible Transportation (RCAT) for a Two-Year Term

Mr. Mike Rendon, Chair; announced the new Chairman, Mr. Richard Balli would now serve on the RCAT Board. Mr. Rendon stated that Mr. Terry Klinger was introduced to the RCAT committee as the new Customer Advocate. The three new appointees were introduced, Donnie Contreras, Joe Louis, dela Garza and Jose Chapa and they were recommended to serve on the RCAT committee for a two-year term.

MR. ROCK MADE A MOTION TO CONFIRM THE BOARD OF DIRECTORS' APPOINTMENT BY THE CEO OF DONNIE CONTRERAS, JOE LOUIS DELA

GARZA, AND JOSE CHAPA TO THE RTA'S COMMITTEE ON ACCESSIBLE COMMITTEE ON ACCESSIBLE TRANSPORTATION (RCAT) FOR A TWO-YEAR TERM. MR. CLOWER SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Approve the Board of Directors' Minutes of October 14, 2015

Ms. Chapa asked if there were any additions or corrections to the Board of Directors' minutes of October 14, 2015. There being none, she asked for a motion.

MR. REEVES MADE A MOTION TO APPROVE THE BOARD OF DIRECTORS' MINUTES OF OCTOBER 14, 2015. MR. ELIZONDO SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Public Hearing Regarding Adoption of the FY 2016 Operating and Capital Budget Discussion and Possible Action to Adopt the FY 2016 Operating Budget and the FY 2016 Capital Budget

Ms. Vangie Chapa opened the public hearing at 9:01 a.m.

Mr. Jorge Cruz-Aedo reviewed the Chapter 451 of the Texas Transportation Code and reported the proposed FY 2016 operating and capital budget. He stated that the 2016 proposed operating budget was \$44,091,940 amount and the capital budget was in the amount of \$7,005,559. He noted that it totaled to \$51,097,499.

Ms. Chapa announced an opportunity for public comment in regarding to the adoption of the FY 2016 operating budget and capital budget. There being no one signed up to speak, Ms. Chapa closed the public hearing at 9:18 a.m.

Discussion and Possible Action to a) Adopt the FY 2016 Operating Budget b) Adopt the FY 2016 Capital Budget

Using a PowerPoint presentation, Mr. Jorge Cruz-Aedo noted that the proposed 2016 Operating budget was a balanced budget. He summarized the projected revenue and expenses for 2016 resulting in a total revenue projection of \$44,091,940 and estimated expenditures of \$43,966,554. He stated that there would be addition of 13 positions to meet the demands of the upcoming year mainly for staffing the new Staples Street Center. Mr. Cruz-Aedo reported that sales tax revenue accounts for majority of the Agency's funding.

Referencing the Capital budget, Mr. Cruz-Aedo reported that there would be six (6) new capital projects with total project costs of \$7,005,559. He stated that the Agency anticipates grant funding of \$5,540,364 for projects that meet eligibility requirements

and funding the balance of \$1,465,195 from current revenues. Mr. Cruz-Aedo explained that even though a significant number of projects rolling forward from FY2015, the majority of the projects were associated with the completion of the new Staples Street Center and the transitional costs associated with the relocation of administrative offices and the remodeling of the existing building necessary to centralize operations.

MR. NISKALA MADE A MOTION TO ADOPT THE FY 2016 OPERATING BUDGET. MR. ROCK SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

MR. REEVES MADE A MOTION TO ADOPT THE FY 2016 CAPITAL BUDGET. MS. GRANADO SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Consent Agenda Item:

a) Action to Authorize Awarding a Contract to Four Winds Interactive for Digital Interactive Video Wall and Mosaic Video Displays

b) Action to Authorize Issuing a Request for Proposals (RFP) for an Integrated Audio-Video Systems Design and Installation

Ms. Chapa stated that the consent agenda items were of routine or administrative nature and had been discussed previously by the Board or Committees and the Board had been furnished with support documentation.

MR. ELIZONDO MADE A MOTION TO APPROVE CONSENT AGENDA ITEMS 8A AND 8B. MS. GRANADO SECONDED THE MOTION THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Report on Development Subcommittee October 28, 2015 Meeting – Staples Street Center

Mr. George Clower reported that the Development Subcommittee met on October 28, 2015 with the project team. Mr. Clower stated that the glass in the windows of SSC would be installed and a tour of SSC would be scheduled in November. Mr. Clower reported that the overall project was on schedule.

Discussion and Possible Action to Authorize Issuing a Request for Proposals for State and Federal Consulting Services

Mr. William Laridis, using a PowerPoint presentation reported that currently the agency was in contract with Longbow Partners, LLP for state consulting services and with

Meyers & Associates for federal consulting services. These contracts would expire in January and February 2016. Mr. Laridis reviewed a timeline of the pre-proposal meeting and the proposal due date.

MR. NISKALA MADE A MOTION TO AUTHORIZE ISSUING A REQUEST FOR PROPOSALS FOR STATE AND FEDERAL CONSULTING SERVICES. MS. GRANADO SECONDED THE MOTION THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Authorize Entering into a Professional Services Agreement with Collier Johnson & Woods, PC for Financial Auditing Services for the Defined Benefits Plan for the 2014 Fiscal Year

Ms. Cindy O'Brien introduced John Shepherd with Collier Johnson & Woods, PC. Ms. O'Brien reviewed the Texas Government Code 802. She noted that one requirement was to conduct an outside audit of the defined benefit plan. She reported that this was mandated in December 2014.

MR. ELIZONDO MADE A MOTION TO AUTHORIZE ENTERING INTO A PROFESSIONAL SERVICES AGREEMENT WITH COLLIER JOHNSON & WOODS, PC FOR FINANCIAL AUDITING SERVICES FOR THE DEFINED BENEFITS PLAN FOR THE 2014 FISCAL YEAR. MR. DREYER SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Authorized Entering into a Professional Services Agreement with Collier Johnson & Woods, PC for Financial Auditing Services for the 2015 Fiscal Year

Ms. Cindy O'Brien reported that to keep in compliance with Federal Transportation Administration, the agency would need to enter into a professional services agreement for financial audit and compliance audit. The RTA currently has a contract with Collier Johnson & Woods, PC for financial auditing. She reported that approving this service agreement would speed up the audit for the fiscal year 2015, and would allow the agency achieve the Government Financial of Achievement Certification.

The Board of Directors discussed the audit and special engagement where the auditors would review the financial management practices of the RTA regarding the recent thefts in the Maintenance Department. The Board questioned the auditor to insure the work would be independent and thorough in the special engagement. Ms. Vangie Chapa reported that copies of the audit, when completed would be sent to the City of Corpus Christi and Nueces County.

MR. ELIZONDO MADE A MOTION TO AUTHORIZE ENTERING INTO A PROFESSIONAL SERVICES AGREEMENT WITH COLLIER JOHNSON & WOODS, PC FOR FINANCIAL AUDITING SERVICES FOR THE 2015 FISCAL YEAR. MR. DREYER SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Adopted the 2016 Service Holiday Schedule

Mr. Gordon Robinson stated that each year the service standards required a service holiday schedule along with a service level. Mr. Robinson provided a table of the service holiday schedule for 2016.

Ms. Vangie Chapa questioned the outreach of notification of the 2016 holiday schedule; in response, Ms. Kelly Coughlin clarified a list of outreach events that would be conducted to notify the community.

MR. MARTINEZ MADE A MOTION TO ADOPT THE 2016 SERVICE HOLIDAY SCHEDULE. MR. ROCK SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Authorize Awarding a Contract to TXMAS for Procurement of Outdoor Furniture for the Staples Street Station

Ms. Sharon Montez requested to award a contract to TXMAS for procurement for outdoor furniture. Ms. Montez reviewed a schedule for completion of Staple Street Station. She noted that the completion date of the Staples Street Station construction would be in December 2015 and explained that in preparation of the operational opening of the station, outdoor transit station furniture would need to be installed for the riders of RTA.

MR. MARTINEZ MADE A MOTION TO AUTHORIZE AWARDED A CONTRACT TO TXMAS FOR PROCUREMENT OF OUTDOOR FURNITURE FOR THE STAPLES STREET STATION. MR. ROCK SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Discussion and Possible Action to Authorize Awarding a Contract to Schneider Electric for a Security Camera System

Mr. David Chapa using a PowerPoint, reported that the Staples Street Center and Transfer Station would need a security camera system which would provide video surveillance. Mr. Chapa reported that the cost for the security camera system is \$63,000 and this is budgeted in the MIS 2015 capital projects plan.

MR. REEVES MADE A MOTION TO AUTHORIZE AWARDING A CONTRACT TO SCHNEIDER ELECTRIC FOR A SECURITY CAMERA SYSTEM. MR. ROCK SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

Presentation on CEO's Action Plan

Mr. Jorge Cruz-Aedo using a PowerPoint presentation cited the vision statement of the CEO's action plan. He reported his goals and objectives that would be addressed to the organization. Mr. Cruz-Aedo reported his plan for the next 30, 60 and 90 days. He stated that he hoped this action plan would be visible to the Board and community. He noted the agency would be moving forward with success.

Presentations:

a) September 2015 Financial Report

Ms. Cindy O'Brien, using a PowerPoint presentation reported the September financial performance which exceeded the budget by \$523,487. The operating total revenue for September was \$1,725,400. Ms. O'Brien noted that the September passenger services was \$164,956 vs \$150,632 in September 2014. The sales tax estimated at \$3,180,881 had 2 percent increase over September 2014. Operating expenses were under budget by \$1,750,388. Ms. O'Brien reported the monthly departmental expenses were under budget by \$245,975 which was 10.2 percent year to date. Ms. O'Brien reviewed a list of specific expense categories of September 2015.

b) September 2015 Operations Report

Mr. Gordon Robinson using a PowerPoint presentation, reported that during the month of September 2015 there had been 517,181 total boarding for all services and the system ridership overall had decreased by 2.6 percent in 2015 as percent; and fixed-route bus ridership had increased 1.4 percent. Reporting on fixed route on-time performance, Mr. Robinson reviewed the chart noting that the B-Line service standard and ridership did meet the contract standard, and the bicycle boarding continued to increase. Mr. Robinson briefed over the bond projects in the city of Corpus Christi. Mr. Robinson reported that there had been 14 vehicle collisions, 53 customer related incidents. He noted that 1,482 hours were used for security coverage for all areas of CCRTA for the month of September 2015.

c) Procurement Update

Mr. William Laridis listed the completed projects to date that were approved by the Board of Directors. Mr. Laridis listed upcoming projects that will take place in the next three to six months.

CEO's Report

Mr. Cruz-Aedo reported that RTA received a plaque of participation for our park and ride services from the Texas Jazz Festival organization and noted that the 2015 Jazz Festival was a big success.

a) Shriner's Toy Give Back – December 13, 2015

Mr. Cruz-Aedo reported that RTA would participate with Shiner's Toy Give Back on December 13, 2015.

b) Customer Appreciation Day – November 23, 2015

Mr. Cruz-Aedo announced that Customer Appreciation Day is on November 23, 2015.

c) Personnel

Mr. Cruz-Aedo introduced and welcomed new employees; Sara Whetstone and Mike Rendon to the RTA.

Chair's Report

a) Thanksgiving Luncheon – November 19, 2015

Ms. Chapa was thankful for the invitation and welcomed all Board of Directors to the Thanksgiving luncheon on November 19, 2015.

Discussion (in Closed Session) Concerning CEO's Employment Agreement and Compensation with Possible Action in Open Session Concerning CEO's Employment Agreement and Compensation

Ms. Vangie Chapa announced that it was 10:52 a.m. and that the Board was going into closed session to discuss item 20 on the agenda concerning CEO's employment agreement and compensation with possible action in open session under Section 551.074 of the Texas Open Meeting Act.

Ms. Vangie Chapa reconvened the meeting at 11:17 a.m.

MR. DREYER MADE A MOTION TO AUTHORIZE THE CEO'S EMPLOYMENT AND COMPENSATION. REEVES SECONDED THE MOTION. THE MOTION CARRIED. DREYER, MARTINEZ, ROCK, GRANADO, ELIZONDO, CHAPA, SAENZ, CLOWER, REEVES, MARTIN, AND NISKALA VOTING IN FAVOR.

There being no further business, the meeting was adjourned at 11:17 a.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 02, 2015

Subject: Exercise Final Two-Year Option for Law Enforcement Services

Background

The services of law enforcement officers have been utilized for approximately twenty-eight years to provide security at RTA facilities and on our buses during regular hours of operation. The contract provides that an identified Law Enforcement Officer will manage security assignments and scheduling of sworn officers that provide security services for the RTA.

The activities of law enforcement officers under this contract are covered and governed under their respective departmental rules and regulations. In addition, RTA has liability insurance coverage extended to property being used by officers while on RTA security assignments.

To enhance the safety and security of our customers, the contract additionally stipulates that the law enforcement officers are authorized to actively enforce the Rules Regarding Use of the Transit System of the RTA and that each officer have ADA and crisis intervention training.

Identified Need

In November 2012, the Board of Directors approved awarding a Law Enforcement Services contract to Nueces County Constable Chief Deputy Steven Rosas and Corpus Christi Police Department Sergeant Robert Chapa to coordinate these services. To continue Law Enforcement Services, RTA needs to exercise the final two-year option.

Financial Impact

The total annual costs for Law Enforcement Services are \$629,056 which provides for 19,658 hours of law enforcement hours per year.


Committee Review

The Operations Committee reviewed this item at the November 18, 2015 meeting and recommended for approval.

Recommendation

Staff requests that the Board of Directors authorize the Chief Executive Officer or designee to exercise the final two-year option for Law Enforcement Services.

Respectfully Submitted,

Submitted by: 
William Laridis
Director of Procurement

Approval: 
Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 02, 2015

Subject: **Issue an Invitation for Bids (IFB) for Construction of ADA Bus Stop
Improvements Phase VI**

Background

The CCRTA is moving forward with the next phase of the ADA Transition Plan, which will be Phase VI. To date the CCRTA has 766 bus stops that are now ADA compliant and we are 57% compliant.

The CCRTA has previously used a bidding model that divided the bus stop improvements into three or four zones to give smaller contractors the opportunity to bond for projects. We will utilize that same model this time. The project will be divided into three zones with approximately 50 bus stops in each zone.

The award of the contracts could be presented to one contractor or two or three. It really just depends on the lowest bid per zone.

Identified Need

The overall goal set by the CCRTA Board of Directors is to have all bus stops 100% compliant. With this next phase of ADA bus stop improvements, the goal is to improve another 150 bus stops, which would bring our ADA compliance factor up to 68%.

Discussion/Analysis

The projected timeline for issuing the IFB and is listed below:

Request Board Permission to Issue an IFB	Wed., Dec. 2, 2015
Issue the IFB	Thurs., Dec. 3, 2015
Open IFB	Mon. Jan. 18, 2016
Present to Board	Wed., Feb. 3, 2016

Disadvantaged Business Enterprise (DBE)

The DBE goal for this project is 25%.

Financial Impact

The funds for this project are budgeted in the 2015 Capital Projects Budget and estimated at \$1,500,000 for all three zones.

Committee Review

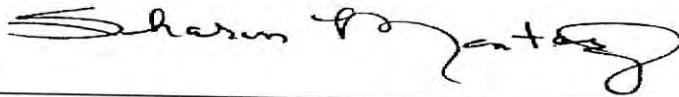
The Operations Committee reviewed this item at the November 18, 2015 meeting and recommended for approval.

Recommendation

Staff requests that the Board of Directors authorize the Chief Executive Officer (CEO) or designee to issue an Invitation for Bids (IFB) for Construction of ADA Bus Stop Improvements Phase VI.

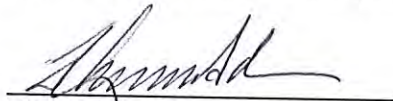
Respectfully Submitted,

Submitted by:



Sharon Montez
Managing Director of Customer Services

Approval:



Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

Subject: Update on Procedures Related to Fraudulent Activity

Background

The Authority has secured the services of Collier Johnson & Woods, PC to perform the financial audit for the CCRTA for the year ended December 31, 2015. Included in that audit will be certain "Additional Procedures" performed relating to the Maintenance, Procurement and Accounting departments.

Additional Procedures

- Specific review of internal controls, processes and procedures in the Maintenance Department
- Specific review of the Procurement, Accounting, and Cash Receipts policies and procedures
- Expanded testing of the controls of the Maintenance Department, Procurement, Accounting, and cash receipts
- Final report to be submitted upon completion of the audit outlining procedures performed and results of those procedures

Discussion

Managing partner with Collier Johnson & Woods, PC, F. John Shepherd, will be present to provide an update on the status of the fraud audit and answer questions relating to the additional procedures.

Committee Review

This item was presented to the Audit, Finance, Health and Pension Sub-Committee on November 15, 2015.

Respectfully Submitted,

Submitted by:

Cindy O'Brien
Director of Finance

Approval:

Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

Subject: Discussion of 2016 Meetings Calendar

Background

Annually the Board sets a meeting calendar for the upcoming year. Attached is an FY 2016 calendar identifying the dates and times for the Board of Directors' meetings and the Operations and Administration Committee meetings.

The Board meetings are generally held the first Wednesday of each month. To ensure a quorum is available, the recommended Board meeting date change is: October 12, 2016.

The Committee meetings are generally held the fourth Wednesday of each month. The recommended committee meeting date changes are: 1) November 16, 2016; and 2) December 2016 – no committee meetings.

Identified Need

Adopting an annual calendar apprises the public of regularly scheduled meetings and also serves as a meeting scheduling tool for Board Members.

Recommendation

Chair Chapa and CEO Cruz-Aedo request that the 2016 Board of Directors meeting calendar be adopted.

Submitted by: 
Evangelina Chapa
Board Chair

Submitted by: 
Jorge G. Cruz-Aedo
CEO

2016 Meeting Calendar - CCRTA Board of Directors

January

JANUARY						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

13 - 8:30 a.m. - Board Mtg.

27 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

July

JULY						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

6 - 8:30 a.m. - Board Mtg.

20 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

February

FEBRUARY						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

3 - 8:30 a.m. - Board Mtg.

24 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

August

AUGUST						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

3 - 8:30 a.m. - Board Mtg.

24 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

March

MARCH						
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13	14	15	16	17	18	19
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27	28	29	30	31		

2 - 8:30 a.m. - Board Mtg.

23 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

September

SEPTEMBER						
S	M	T	W	T	F	S
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7 - 8:30 a.m. - Board Mtg.

21 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

April

APRIL						
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6 - 8:30 a.m. - Board Mtg.

20 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

October

OCTOBER						
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30	31					

12 - 8:30 a.m. - Board Mtg.

26 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

May

MAY						
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29	30	31				

4 - 8:30 a.m. - Board Mtg.

25 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

November

NOVEMBER						
S	M	T	W	T	F	S
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13	14	15	16	17	18	19
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27	28	29	30			

2 - 8:30 a.m. - Board Mtg.

16 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

June

JUNE						
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26	27	28	29	30		

1 - 8:30 a.m. - Board Mtg.

22 - 8:30 a.m. - ADMIN Mtg.
10:30 a.m./After ADMIN
Mtg. -- OPS Mtg.

December

DECEMBER						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
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7 - 8:30 a.m. - Board Mtg.



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

Subject: Award Contracts to Business Interiors by Staples, Business Interiors of Texas and The Broussard Group for Furniture, Fixtures and Equipment for the Staples Street Center

Background

At the July 2015 Board of Directors meeting, authorization was given to proceed with the issuance of a Request for Proposals for the procurement of furniture, fixtures and equipment for Staples Street Center project. The Request for Proposals was issued October 21, 2015. The pre-proposal meeting was held on October 28, 2015, and nine different companies attended. The six proposals were received on November 20th but one was deemed non-responsive.

Identified Need

As part of the move to the new building, updated furniture better suited to the interior design and space needed to be procured for the new building and the station.

The types of furniture and equipment to be procured will include:

- ✓ Systems furniture units, task seating, guest seating
- ✓ Filing and storage units
- ✓ Tables and chairs for break rooms
- ✓ Board room seating
- ✓ Training tables and stacking chairs
- ✓ Executive seating for Board
- ✓ Podium
- ✓ Conference tables/chairs
- ✓ Trash cans/ ash cans

Proposal Evaluation

The RTA received six (6) proposals but reviewed five (5) proposals. The proposals were evaluated by a panel consisting of four CCRTA staff and a design consultant from Gignac and Associates, Ms. Carolyn James. The procurement was bid as a Request for Proposals due to the importance of having qualified vendors and furniture installers and not being dependent on low bid, which would not take into account qualifications/experience of the vendors.

The evaluation criteria consisted of the following elements:

- ✓ Ability and Approach – 15%
- ✓ Furniture Requirements - 30%
- ✓ Experience – 20%
- ✓ DBE – 5%
- ✓ Cost Proposal, which includes associated cost of technical and end user training

and implementation – 30%

The review process consisted of two phases:

- First phase – review and scoring of all proposals submitted.
- Second phase – review of cost proposals submitted by the five firms

First Phase – Technical Scores

Firms	Ability and Approach (15 Points Max.)	Furniture Requirements (30 Points Max.)	Experience / Certified Specialist (20 Points Max.)	DBE	Total Technical Score - (70 Points Max.)
Business Interiors by Staples	14.00	24.60	19.40	0.00	58.00
Business Interiors of Texas	9.67	20.67	16.00	0.00	46.33
Gateway Printing & Office Supplies, Inc.	9.60	6.80	15.00	0.00	31.40
South Texas Lighthouse for the Blind	8.40	21.80	11.80	0.00	42.00
The Broussard Group	13.00	25.60	18.00	0.00	56.60

Second Phase – Cost Proposal Results

Firms	Total Award - (in Dollars)
Business Interiors by Staples	\$ 47,210.48
Business Interiors of Texas	\$ 245,222.74
Gateway Printing & Office Supplies, Inc.	\$ -
South Texas Lighthouse for the Blind	\$ -
The Broussard Group	\$ 107,259.04
Grand Total	\$ 399,692.26

The companies were awarded contracts based on their technical scores and their pricing. The following companies are being recommended to award contracts in the amounts listed below:

- Business Interiors by Staples - \$47,210.48
- Business Interiors of Texas - \$245,222.74
- The Broussard Group - \$107,259.04

All three companies have been in the furniture business for a lengthy period. Business Interiors of Texas is a local firm and was awarded the largest contract of \$245,222.74. All firms have worked for various agencies such as Corpus Christi Army Depot, various school districts throughout the state and TX A&M University – Corpus Christi, just to name a few.

Financial Impact

The estimated budget for the procurement is \$400,000 in the 2015 Capital Projects budget. The estimated costs for the overall project is \$399,692.26.

Disadvantaged Business Enterprises (DBE) Program

None of the firms were DBE certified.

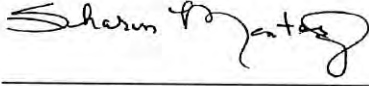
Committee Review

This item was provided as an informational document to the Operations Committee because proposals were not yet received by the November Operations Committee meeting which was advanced due to the Thanksgiving holiday.

Recommendation

Staff requests that the Board of Directors authorize the Chief Executive Officer (CEO) or designee to award contracts to Business Interiors by Staples, Business Interiors of Texas and The Broussard Group for Furniture, Fixtures and Equipment for the Staples Street Center for a total amount of \$399,692.26.

Respectfully Submitted,

Submitted by: 
Sharon Montez
Managing Director of Customer Services

Approval: 
Jorge Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

Subject: October 2015 Financial Report

SUMMARY: The Authority's net financial performance for the month of October falls short of budgeted amounts by \$452,251. This is mainly due to sales tax revenues posting \$553,493 less than budget offset by departmental expenses reporting savings of \$146,783. The overall year-to-date variance reflects favorably by \$2,674,029, mainly attributable to departmental expenses falling under budgeted amounts by \$1,897,171 and the variance in street improvement charges versus amounts budgeted.

REVENUES

- **Sales Tax** – October sales tax has been estimated at \$3,112,659, which is a 2.4% increase over October 2014 actual collections.

UPDATE – SALES TAX COLLECTIONS FOR SEPTEMBER 2015 SALES OF \$3,028,372 WERE RECEIVED ON NOVEMBER 6, 2015 AND ARE \$101,495 LOWER THAN COLLECTIONS FOR THE SAME PERIOD LAST YEAR, A DECREASE OF 3.2%. YEAR-TO-DATE COLLECTIONS TOTAL \$25,567,508 WHICH ARE 2.4% (\$621,978) UNDER YEAR-TO-DATE ESTIMATES.

- **Operating Revenues** – For the month of October, Passenger Service was \$152,864 vs. \$173,148 in 2014 – a decrease of \$20,284 (-11.7%), and \$22,543 (-12.8%) lower than current budget estimates. Year-to-date, total operating revenues are \$1,899,063, which are 5.6% over budget, due to Other Operating Revenues being \$224,474 higher than budget due to receipt of the 2013 and 2014 Alternative Fuel Tax Credit refunds of \$83,089 and \$158,943 respectively, offset somewhat by lower passenger services compared to budget of \$127,599. Year-to-date Operating Revenues are \$169,341 (9.79%) higher than 2014 year-to-date collections.

EXPENSES

Over all, monthly departmental expenses are under budget by \$146,783, or 6.03%, with year-to-date expenses under budget by \$1,897,171 (7.5%). Following are comments relating to the specific expense categories.

- **Salaries & Benefits** – October reflects \$1,011,245, with year-to-date expenses of \$9,790,480 which is 0.18% (\$17,683) under budget. Previous salary savings due to vacancies have now been offset by the combination of the additional charges made in January for lump sum payments relating to COLA/MERIT made to several topped out

employees, the early retirement option exercised in January, and overtime required by bus operators due to vacancies.

- Services – October reflects \$238,191, with year-to-date expenses of \$2,256,168 which is 9.1% (\$225,982) under budget. This variance is mainly due to timing of expenses in relation to amounts budgeted for the period.
- Materials and Supplies – October reports \$331,491, with year-to-date expenses of \$3,317,040 which is 27.79% (\$1,276,430) under budget. The positive variance is mainly attributed to fuel cost savings compared to amounts budgeted.
- Insurance – October reports \$115,651, with year-to-date expenses of \$2,030,092 which is \$133,092 (7.02%) over budget. Large claims initiated in 2014 have carried forward into 2015, causing higher monthly claims than budgeted. The Authority will continue to monitor health care costs throughout the year and keep the board informed of all higher than normal claims.
- Purchased Transportation – October reports \$468,255 with year-to-date expenses of \$4,992,609 which is \$231,365 (4.43%) under budget. This variance is mainly due to actual B-Line fuel costs and services being lower than budgeted amounts.
- Miscellaneous – October reports \$79,578 with year-to-date expenses of \$469,661 which is \$162,305 (25.68%) under budget. The variance is primarily due to timing of travel, advertising/promotional, and community events compared to amounts included in the year-to-date budget.

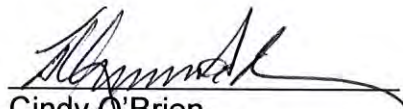
Please refer to the following three pages for the detailed financial statements.

Committee Review

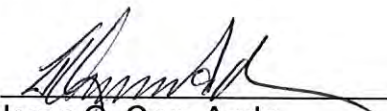
This item was presented to the Administration Committee on November 18, 2015.

Respectfully Submitted,

Submitted by:


Cindy O'Brien
Director of Finance

Approval:


Jorge G. Cruz-Aedo
Chief Executive Officer

Corpus Christi Regional Transportation Authority
 Comparative Statements of Net Position (Unaudited)
 At October 31, 2015 & September 30, 2015 & October 31, 2014

	<u>October 31, 2015</u>	<u>September 30, 2015</u>	<u>October 31, 2014</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 32,089,997	31,577,720	25,926,289
Investments	8,131,196	10,129,927	29,488,302
Receivables			
Sales taxes	6,293,540	6,266,458	5,828,918
Accrued interest receivable	-	-	110,612
Due from federal/state Government	7,755,829	7,479,539	-
Other	134,469	186,256	48,129
Inventories	626,777	680,865	619,750
Prepaid Expenses	138,796	182,524	641,317
Net Pension Asset	1,112,521	1,214,751	452,465
Total Current Assets	<u>56,283,125</u>	<u>57,718,040</u>	<u>63,115,782</u>
Capital Assets:			
Land and Construction in progress	45,519,599	43,328,976	9,332,807
Other capital assets, net of depreciation	32,511,779	32,942,064	36,088,035
Total Capital Assets	<u>78,031,378</u>	<u>76,271,040</u>	<u>45,420,842</u>
Total Assets	<u>134,314,503</u>	<u>133,989,080</u>	<u>108,536,624</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	6,684,471	6,699,539	1,612,605
Accrued compensated absences	227,838	227,838	225,748
Bonds Payable	535,000	535,000	575,000
Distributions to regional entities payable	576,937	576,937	498,823
Other accrued liabilities	619,193	548,219	507,552
Total current liabilities	<u>8,643,439</u>	<u>8,587,533</u>	<u>3,419,728</u>
Non-Current Liabilities:			
Accrued compensated absences	109,359	109,359	91,093
Bonds Payable	20,915,000	20,915,000	21,450,000
Other Post Employment Benefits	518,327	518,327	487,164
	<u>21,542,686</u>	<u>21,542,686</u>	<u>22,028,257</u>
Total Liabilities	<u>30,186,125</u>	<u>30,130,219</u>	<u>25,447,985</u>
NET POSITION			
Net Investment in Capital Assets	78,031,378	76,271,040	45,420,842
Restricted for debt service	1,611,302	1,611,302	1,611,302
Restricted for pension plan obligation	1,112,521	1,214,751	452,465
Unrestricted	23,373,178	24,761,769	35,604,031
Total Net Position	<u>\$ 104,128,378</u>	<u>103,858,861</u>	<u>83,088,638</u>

Corpus Christi Regional Transportation Authority
Statement of Revenues and Expenditures By Cost Center (Unaudited)
Months ended October 31, 2015 & October 31, 2014

	Current Month			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable)	2014	Favorable (Unfavorable)
			Variance		Comparison
	A	B	A vs B	C	A vs C
Operating Revenues:					
Passenger service	\$ 152,864	175,407	(22,543)	173,148	(20,284)
Bus advertising	13,950	3,333	10,617	3,334	10,616
Charter service	-	-	-	-	-
Other operating revenues	6,849	6,717	132	8,007	(1,158)
Total Operating Revenues	173,663	185,457	(11,794)	184,489	(10,826)
Operating Expenses:					
Transportation	570,113	504,427	(65,686)	597,619	27,506
Customer Programs	11,476	48,296	36,820	51,716	40,240
Purchased Transportation	477,292	465,886	(11,406)	407,120	(70,172)
Service Development	64,964	73,162	8,198	(25,711)	(90,675)
MIS	37,822	50,373	12,551	26,851	(10,971)
Vehicle Maintenance	501,262	572,419	71,157	678,771	177,509
Facilities Maintenance	111,080	134,134	23,054	110,939	(141)
Contracts and Procurements	15,013	23,395	8,382	20,225	5,212
CEO's Office	26,023	69,500	43,477	59,299	33,276
Finance and Accounting	31,658	29,944	(1,714)	50,890	19,232
Materials Management	10,616	9,903	(713)	10,276	(340)
Human Resources	257,566	254,512	(3,054)	320,029	62,463
General Administration	31,009	29,611	(1,398)	25,075	(5,934)
Capital Project Management	15,497	12,710	(2,787)	13,553	(1,944)
Marketing & Communications	46,531	51,354	4,823	22,093	(24,438)
Safety & Security	80,842	105,920	25,078	76,060	(4,782)
Staples Street Center	-	-	-	-	-
Total Departmental Expenses	2,288,764	2,435,547	146,783	2,444,805	582,587
Depreciation	430,285	430,285	-	494,167	63,882
Total Operating Expenses	2,719,049	2,865,832	146,783	2,938,972	646,469
Operating Income (Loss)	(2,545,386)	(2,680,375)	134,989	(2,754,483)	635,643
Other Income (Expense)					
Sales Tax Revenue	2,530,328	3,083,821	(553,493)	2,720,430	(190,102)
Federal, state and local grant assistance	227,649	260,215	(32,566)	-	227,649
Investment Income	8,208	9,389	(1,181)	9,979	(1,771)
Interest Expense on Bonds	-	-	-	-	-
Transfer to Capital Programs	-	-	-	-	-
Subrecipient Grant Agreements	-	-	-	-	-
Street Improvements Program for CCRTA Region Entities	-	-	-	-	-
Net Income (Loss) Before Capital Grants and Donations	220,799	673,050	(452,251)	(24,074)	671,419
Capital Grants & Donations	-	-	-	-	-
Change in Net Assets	\$ 220,799	673,050	(452,251)	(24,074)	671,419

Corpus Christi Regional Transportation Authority
Statement of Revenues And Expenditures By Cost Center (Unaudited)
Year-to-date October 31, 2015 & October 31, 2014

	Year-to-date			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable) Variance	2014	Favorable (Unfavorable) Comparison
	A	B	A vs B	C	A vs C
Operating Revenues:					
Passenger service	\$ 1,557,240	1,684,839	(127,599)	1,561,323	(4,083)
Bus advertising	37,283	33,333	3,950	94,849	(57,566)
Charter service	-	-	-	-	-
Other operating revenues	304,540	80,066	224,474	73,550	230,990
Total Operating Revenues	1,899,063	1,798,238	100,825	1,729,722	169,341
Operating Expenses:					
Transportation	5,571,160	5,360,883	(210,277)	5,148,117	(423,043)
Customer Programs	177,474	275,909	98,435	195,648	18,174
Purchased Transportation	5,098,343	5,368,850	270,507	5,480,031	381,688
Service Development	310,366	515,306	204,940	185,592	(124,774)
MIS	418,062	462,001	43,939	385,049	(33,013)
Vehicle Maintenance	4,702,888	5,826,537	1,123,649	4,920,250	217,362
Facilities Maintenance	1,265,893	1,355,377	89,484	1,124,647	(141,246)
Contracts and Procurements	188,197	246,115	57,918	180,133	(8,064)
CEO's Office	547,780	535,445	(12,335)	469,562	(78,218)
Finance and Accounting	377,621	373,573	(4,048)	360,583	(17,038)
Materials Management	105,232	103,403	(1,829)	102,040	(3,192)
Human Resources	2,910,310	2,682,665	(227,645)	3,662,069	751,759
General Administration	266,793	316,029	49,236	227,973	(38,820)
Capital Project Management	170,344	150,088	(20,256)	151,060	(19,284)
Marketing & Communications	273,786	519,613	245,827	375,055	101,269
Safety & Security	858,157	1,079,144	220,987	824,184	(33,973)
Staples Street Center	58,559	27,200	(31,359)	-	(58,559)
Total Departmental Expenses	23,300,965	25,198,136	1,897,171	23,791,993	329,128
Depreciation	4,302,854	4,302,854	-	4,941,670	638,816
Total Operating Expenses	27,603,819	29,500,990	1,897,171	28,733,663	967,944
Operating Income (Loss)	(25,704,756)	(27,702,752)	1,997,996	(27,003,941)	1,137,285
Other Income (Expense)					
Sales Tax Revenue	28,832,675	29,273,307	(440,632)	28,505,253	327,422
Federal, state and local grant assistance	2,433,624	2,602,148	(168,524)	3,359,787	(926,163)
Investment Income	104,752	80,248	24,504	84,532	20,220
Gain (Loss) on Disposition of Property	-	50,000	(50,000)	72,511	(72,511)
Interest Expense on Bonds	(537,082)	(536,682)	(400)	-	(537,082)
Transfer to Capital Programs	-	-	-	-	-
Subrecipient Grant Agreements	(173,605)	-	(173,605)	-	(173,605)
Street Improvements Program for CCRTA Region Entities	-	(1,484,690)	1,484,690	-	-
Net Income (Loss) Before Capital Grants and Donations	4,955,608	2,281,579	2,674,029	5,018,142	(224,434)
Change in Net Assets	\$ 4,955,608	2,281,579	2,674,029	5,018,142	(224,434)



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

**Subject: Third Quarter 2015 Investment Report for the period Ended
September 30, 2015**

As of September 30, 2015, the Authority's combined investment portfolio had a book value of \$34,131,720 and a market value of \$34,136,044. The portion attributed to the bonds was \$9,289,868 book value and \$9,289,868 market value, with the balance of \$24,841,852 book value and \$24,846,176 market value, being CCRTA funds. Investments held as of September 30, 2015 had a weighted average yield of 0.265% and a weighted average maturity of 47 days.

Net investment income on the portfolio for the third quarter of 2015 was \$31,027.

The average investment return for the quarter was .265% versus the benchmark yield of .170% for a six month treasury.

The portfolio consists of a diversified list of investments with 11% consisting of Municipal Bonds and Agencies, 56% in Bank investments, and 33% in Money Market funds.

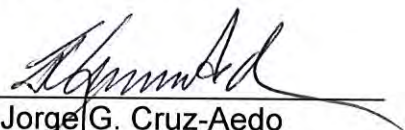
The full investment report is included as a separate attachment.

Committee Review

This item was presented to the Administration Committee on November 18, 2015.

Respectfully Submitted:

Submitted by: 
Cindy O'Brien
Director of Finance

Approval: 
Jorge G. Cruz-Aedo
Chief Executive Officer



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Quarterly Investment Report
As of September 30, 2015

PATTERSON & ASSOCIATES

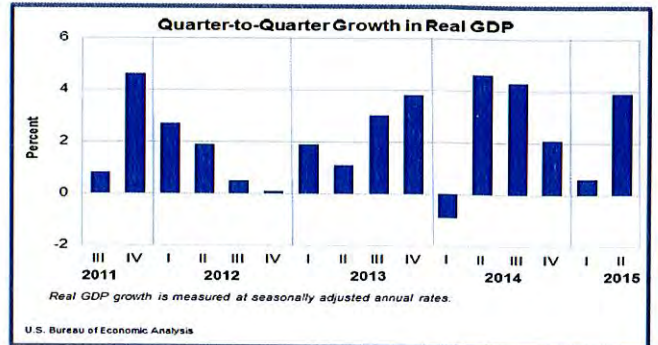
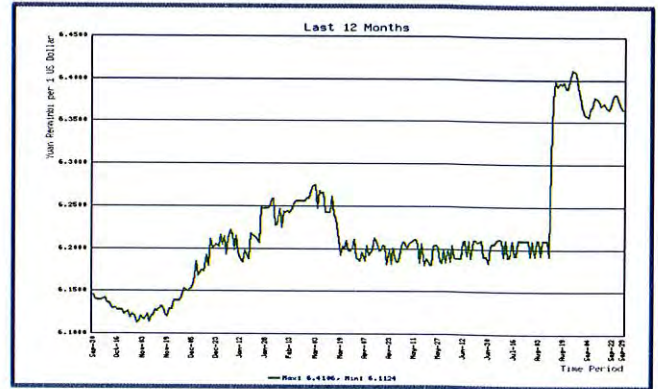


INVESTMENT PROFESSIONALS

The FOMC Confounds the Markets

- After all the waiting and the anticipation for the decision on rates in September, the FOMC stunned everyone. The Committee could have said the economy was not strong enough to support a 0.25% increase – as improbable as that seems. It could have said that we are moving away from its target inflation rate of 2% - which is true with a strong dollar and oil prices hanging at their lows. However, they chose to become the central banker for the world.
- The concern for emerging markets (EM) is a valid one on a macro scale. As our rates rise the dollar is expected to get even stronger. That helps emerging markets to export to the US but hurts their debt situation.
- Many EM have been issuing debt rather than controlling spending, creating a huge current account deficit (Greece as an example) and additionally issued substantial debt during the last 6-8 years as *foreign currency debt*. That means they denominated their debt in USD. Now paying it off requires them to buy USD at inflated prices which they are unable to do or which will compound the problem.
- A bigger problem for many EM, whose wealth comes from 'digging in the ground' for commodities such as iron, copper, and bauxite, is China. China's growth is slowing. Not to a crawl, but, as they move from agriculture to consumer driven growth, they have almost halved their hunger for construction commodities. In 2015 they cut 40%. EM that are depending solely on those exports and heavy in debt are being hit by a double whammy. The slowdown in China has potentially erased \$11 trillion in stock market wealth.
- The question remains then should our FOMC act to minimize the burden on EM or act in a manner responsive to US conditions?

USD to China Yuan



Domestic Indicators Take a Backseat to Inflation

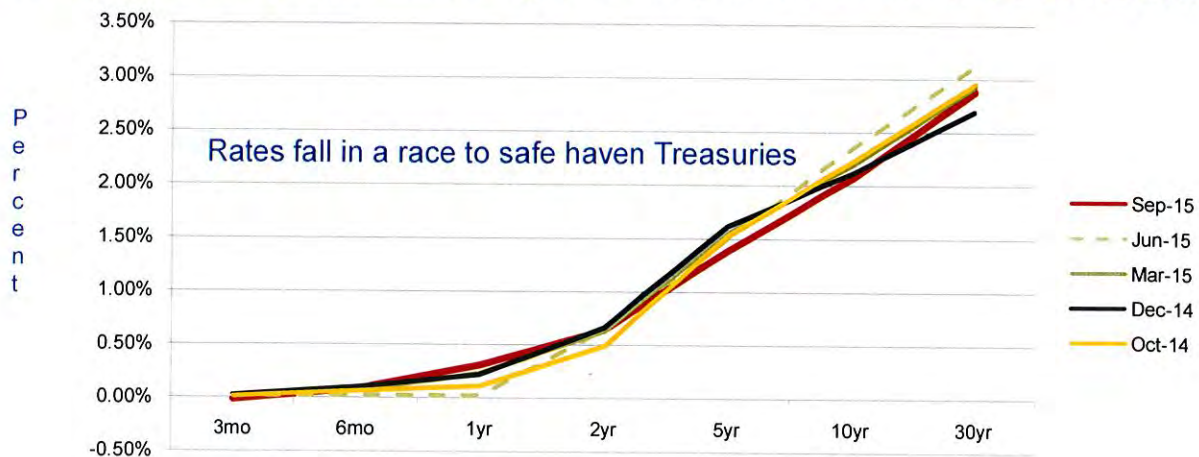
US Indicators	
▲	Consumer Confidence
▲	Employment Trends
▼	Home Sales
▲	Leading Ec Indicators
▲	CEO Confidence



- The global slowdown in commodity growth – primarily from China's voracious appetite for the past decade – is mostly seen as a slowdown in global demand and only secondarily as a pickup in supply. The slowdown has had a material impact on the trade balance here in the US, which widened to \$67.2 billion from \$59 billion in one month.
- The slowdown also has a direct impact on the outlook for inflation. The Fed wants to see 2% but a further slowdown, especially with any rate increases in the US, which could invite deflation globally. These systemic risks from the EM rout is much on the mind of the Fed.
- The uncertainty and strain on the global markets is also marked by a refugee surge into Europe, which strains government resources. This may initially create a short-term boost from increased governmental spending and on the long-term help with Europe's shrinking work force problem. It is key to also remember that Europe is struggling against a potential Grexit.
- Domestically the growth and confidence continue to slog forward. Consumer confidence has hit the highs set in the early 2000's and property values continue to climb. Mortgage applications jumped before the FOMC meeting as many clambered to jump on the train but settled back when rates were not increased. There was a little pause in both new home and existing home sales during the summer (from an elevated level), although construction remains strong.
- The most likely move in rates will come in December at the FOMC meeting with an announcement period afterwards. Until then monetary policy will dominate. The only major change may come from a debt ceiling challenge in October, which could throw the discussion back to fiscal policy where some of it rightly belongs.

Rates

- September has been the cruelest month so far matching the volatility of August! Some of the month was calm awaiting the FOMC decision on rates, but nervous stock markets were defined by their daily extreme volatility.
- Global markets were not prepared for the non-decision. The 14 bps drop in the 2-year Treasury yield and 18 bps in the 5-year clearly shows this non-action was not baked in. Markets were shocked and equity markets sold off. The Yellen transparency is murkier than ever.
- Oil prices, which continue to hover in the \$40 range, cut inflation and raised increasing fears of deflation. The strength of the dollar also stoked fears the world over. With that volatility and uncertainty comes a flight to safety. With extreme stock market gyrations, fixed income rates have been pressed lower. The markets have to assume that the FOMC doesn't think this economy is strong enough to survive a 0.25% hike.
- The only clear rate message is that increases will be gradual affected by international affairs as much as the domestic economy..



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

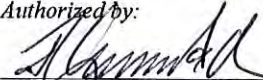
Corpus Christi Regional Transportation Authority (RTA), Texas

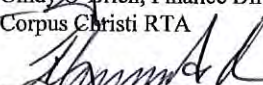
Quarterly Investment Report
July – September 2015
Portfolio Summary Management Report


<u>Portfolio as of June 30, 2015</u>		<u>Portfolio as of September 30, 2015</u>	
Beginning Book Value	\$ 35,368,553	Ending Book Value	\$ 34,131,720
Beginning Market Value	\$ 35,371,614	Market Value	\$ 34,136,044
Unrealized Gain/Loss	\$ 3,061	Investment Income for the period	\$ 26,703
		Unrealized Gain/Loss	\$ 4,324
		Change in Unrealized Gain/Loss	\$ 1,263
WAM at Beginning Period Date ¹	102 days	WAM at Ending Period Date ¹	47 days
		Change in Market Value ²	\$ (1,235,570)

Average Yield to Maturity for period 0.265%
Average Yield 6 month Treasury Bill for period 0.170%
Average Yield 1 Year Treasury Note for period 0.350%

Authorized by:


Cindy O'Brien, Finance Director
Corpus Christi RTA


Jorge Cruz-Aedo, Chief Executive Officer
Corpus Christi RTA


Linda Patterson
Patterson & Associates, Registered Investment Advisor

1 WAM, represents weighted average maturity.
2 Change in Market Value¹ is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.
3 The Earnings Credit is being reported as interest earnings, but is used to offset banking fees.

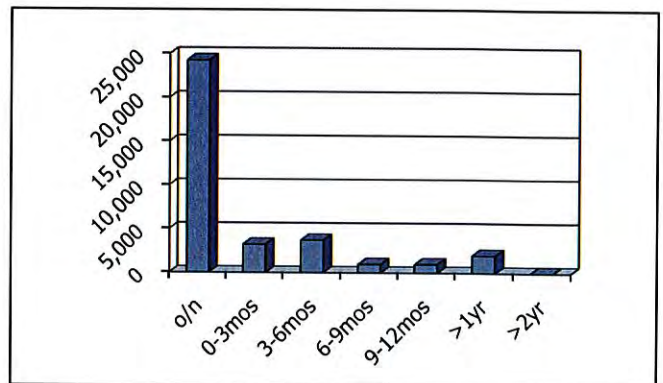
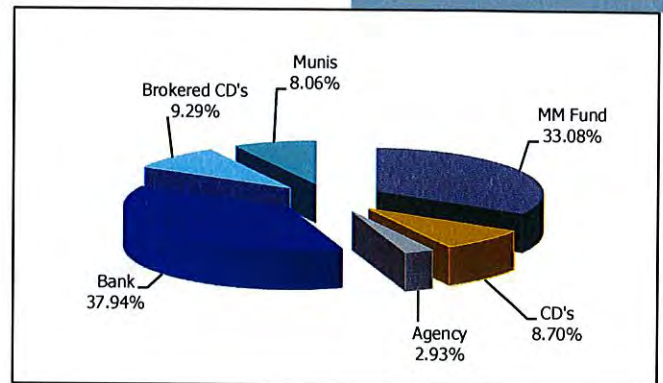
Your Portfolio

As of September 30, 2015



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.43%.



PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Portfolio Management
Portfolio Summary
September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit	1,960,000.00	1,961,102.02	1,960,000.00	5.74	457	135	0.469
Federal Agency Coupon Securities	1,000,000.00	1,000,172.00	1,000,077.69	2.93	619	379	0.581
Municipal Bonds	2,750,000.00	2,752,350.00	2,751,545.52	8.06	431	72	0.308
Brokered CDs	3,166,000.00	3,173,736.35	3,171,413.64	9.29	480	188	0.471
Bank Accounts	12,949,372.45	12,949,372.45	12,949,372.45	37.94	1	1	0.180
MM Funds	11,289,996.39	11,289,996.39	11,289,996.39	33.08	1	1	0.181
CD's - Interest Mon/Qtr/Ann	1,009,314.29	1,009,314.29	1,009,314.29	2.96	366	158	0.400
Investments	34,124,683.13	34,136,043.50	34,131,719.98	100.00%	135	47	0.252

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	8,133.86	95,100.97

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Cindy O'Brien, Finance Director

Reporting period 09/01/2015-09/30/2015
Data Updated: SET_CRTA: 10/21/2015 16:11
Run Date: 10/21/2015 - 16:12

Portfolio CRTA
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



**Corpus Christi RTA
Summary by Type
September 30, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Construction Bond 2013						
MM Funds	2	9,289,868.13	9,289,868.13	27.22	0.200	1
Subtotal	2	9,289,868.13	9,289,868.13	27.22	0.200	1
Fund: General Fund						
Municipal Bonds	3	2,750,000.00	2,751,545.52	8.06	0.308	72
CD's - Interest Mon/Qtr/Ann	1	1,009,314.29	1,009,314.29	2.96	0.400	158
Federal Agency Coupon Securities	1	1,000,000.00	1,000,077.69	2.93	0.581	379
Brokered CDs	13	3,166,000.00	3,171,413.64	9.29	0.471	188
MM Funds	1	2,000,128.26	2,000,128.26	5.86	0.090	1
Certificates of Deposit	8	1,960,000.00	1,960,000.00	5.74	0.469	135
Bank Accounts	1	12,949,372.45	12,949,372.45	37.94	0.180	1
Subtotal	28	24,834,815.00	24,841,851.85	72.78	0.272	65
Total and Average	30	34,124,683.13	34,131,719.98	100.00	0.252	47

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Fund CON - Construction Bond 2013
Investments by Fund
September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MM Funds											
8664004176	10065	East West Bank MM 3 Check	03/14/2014	9,288,761.14	9,288,761.14	9,288,761.14	0.200	0.197	0.200		1
23840	10044	Fidelity MM Port Select(FMYXX)	12/17/2013	1,106.99	1,106.99	1,106.99	0.090	0.088	0.090		1
Subtotal and Average				9,289,868.13	9,289,868.13	9,289,868.13	0.197	0.200			1
Total Investments and Average				9,289,868.13	9,289,868.13	9,289,868.13	0.197	0.200			1

Run Date: 10/21/2015 - 16:06

Portfolio CRTA
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FI (PRF_FI) 7.1.1
Report Ver. 7.3.5

**Fund GEN - General Fund
Investments by Fund
September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit											
140420QM5	10096	Capital One Bank CD FDIC#33954	11/05/2014	245,000.00	245,000.00	245,508.13	0.650	0.641	0.650	05/05/2016	217
17037TEC7	10086	Choice Fin. Group FDIC# 9423	09/25/2014	245,000.00	245,000.00	245,143.08	0.500	0.493	0.500	12/28/2015	88
16102	10109	Crockett National Bank	12/10/2014	245,000.00	245,000.00	245,000.00	0.650	0.641	0.650	12/10/2015	70
51199C	10110	Kleberg Bank CD	07/26/2015	245,000.00	245,000.00	245,000.00	0.200	0.197	0.200	07/26/2016	299
51210SJS7	10079	Lakeside Bank	07/18/2014	245,000.00	245,000.00	245,028.18	0.450	0.443	0.450	10/19/2015	18
549103QL6	10095	Luana Savings Bank CD FDIC#253	11/05/2014	245,000.00	245,000.00	245,250.39	0.500	0.493	0.500	05/05/2016	217
69478QBW9	10087	Pacific Premier Bk FDIC#32172	09/26/2014	245,000.00	245,000.00	245,086.49	0.400	0.394	0.400	12/28/2015	88
70086WGR4	10084	Park Sterling Bk FDIC# 58408	09/23/2014	245,000.00	245,000.00	245,085.75	0.400	0.394	0.400	12/23/2015	83
Subtotal and Average				1,960,000.00	1,960,000.00	1,961,102.02		0.462	0.469		135
Federal Agency Coupon Securities											
3133EDXG2	10099	FFCB Call Note	02/03/2015	1,000,077.69	1,000,000.00	1,000,172.00	0.670	0.573	0.580	10/14/2016	379
Subtotal and Average				1,000,077.69	1,000,000.00	1,000,172.00		0.573	0.581		379
Municipal Bonds											
235036SY7	10083	Dallas-Fort Worth Airport	09/19/2014	1,001,545.52	1,000,000.00	1,001,560.00	2.190	0.325	0.330	11/01/2015	31
64966JQV1	10085	New York, NY	09/23/2014	750,000.00	750,000.00	750,000.00	1.450	0.246	0.250	10/01/2015	0
64990ACT0	10094	New York State Dormitory	11/04/2014	1,000,000.00	1,000,000.00	1,000,790.00	0.330	0.325	0.330	03/15/2016	166
Subtotal and Average				2,751,545.52	2,750,000.00	2,752,350.00		0.304	0.308		71
Brokered CDs											
03784JFM1	10104	Apple Bank CD FDIC# 16068	02/18/2015	245,000.00	245,000.00	245,055.37	0.300	0.295	0.300	02/18/2016	140
06740KFB8	10080	Barclays Bank FDIC# 57203	07/22/2014	245,543.54	245,000.00	245,646.07	1.600	0.493	0.500	12/14/2015	74
073296BJ3	10106	BBCN Bank CD FDIC# 26610	02/20/2015	245,000.00	245,000.00	245,037.98	0.550	0.541	0.549	08/19/2016	323
105245FC3	10093	Brand Banking Co FDIC# 878	11/03/2014	245,000.00	245,000.00	245,320.22	0.600	0.592	0.600	04/29/2016	211
2027504S1	10101	Commonwealth Bus Bk FDIC#57873	02/04/2015	245,000.00	245,000.00	245,000.98	0.300	0.273	0.277	01/29/2016	120
29367ACU5	10100	Enterprise Bk & Tr FDIC#27408	02/04/2015	245,000.00	245,000.00	245,077.18	0.400	0.394	0.399	02/04/2016	126
344030DV0	10090	Flushing Savings Bk FDIC#58564	10/31/2014	241,713.14	240,000.00	241,825.92	2.200	0.473	0.480	03/01/2016	152
49306SUM6	10102	Key Bank CD FDIC# 17534	02/11/2015	245,000.00	245,000.00	245,418.95	0.550	0.541	0.549	08/11/2016	315
501798DD1	10088	LCA Bank Corp CD FDIC# 58148	10/31/2014	238,252.62	237,000.00	238,409.44	2.000	0.444	0.451	02/03/2016	125
72663QZR3	10092	Plains Capital Bank FDIC#17491	11/03/2014	245,000.00	245,000.00	245,078.89	0.400	0.394	0.400	01/29/2016	120
740367DX2	10105	Preferred Bank CD FDIC# 33539	02/20/2015	245,000.00	245,000.00	245,443.94	0.500	0.492	0.499	08/19/2016	323
773709AM2	10089	Rockland Trust Co FDIC# 9712	10/31/2014	240,904.34	239,000.00	240,949.05	2.050	0.414	0.420	03/28/2016	179

Portfolio CRTA
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Report Ver. 7.3.5

**Fund GEN - General Fund
Investments by Fund
September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Brokered CDs											
92937CCL0	10097	Wex Bank CD FDIC# 34697	11/17/2014	245,000.00	245,000.00	245,472.36	0.700	0.689	0.699	05/16/2016	228
Subtotal and Average				3,171,413.64	3,166,000.00	3,173,736.35		0.465	0.471		187
Bank Accounts											
9226631688	10002	Wells Fargo Bank Choice IV	01/01/2012	12,949,372.45	12,949,372.45	12,949,372.45	0.180	0.177	0.180		1
Subtotal and Average				12,949,372.45	12,949,372.45	12,949,372.45		0.178	0.180		1
MM Funds											
12792586C	10005	Fidelity MM Port Select(FMYXX)	01/01/2012	2,000,128.26	2,000,128.26	2,000,128.26	0.090	0.088	0.090		1
Subtotal and Average				2,000,128.26	2,000,128.26	2,000,128.26		0.089	0.090		1
CD's - Interest Mon/Qtr/Ann											
172267625B	10107	East West Bank	03/07/2015	1,009,314.29	1,009,314.29	1,009,314.29	0.400	0.394	0.400	03/07/2016	158
Subtotal and Average				1,009,314.29	1,009,314.29	1,009,314.29		0.395	0.400		158
Total Investments and Average				24,841,851.85	24,834,815.00	24,846,175.37		0.268	0.272		64



**Corpus Christi RTA
Cash Reconciliation Report
For the Period July 1, 2015 - September 30, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Construction Bond 2013											
07/03/2015	10050	CON	Interest	254671RL6	200,000.00	DISCBK 0.2M 0.70% Mat.	07/06/2015	0.00	694.25	0.00	694.25
07/06/2015	10050	CON	Interest	254671RL6	200,000.00	DISCBK 0.2M 0.70% Mat.	07/06/2015	0.00	11.51	0.00	11.51
07/06/2015	10050	CON	Maturity	254671RL6	200,000.00	DISCBK 0.2M 0.70% Mat.	07/06/2015	0.00	0.00	200,000.00	200,000.00
07/09/2015	10060	CON	Interest	38143A3N3	164,000.00	GOLDSA 0.2M 0.85% Mat.	07/09/2015	0.00	691.27	0.00	691.27
07/09/2015	10060	CON	Maturity	38143A3N3	164,000.00	GOLDSA 0.2M 0.85% Mat.	07/09/2015	0.00	0.00	164,000.00	164,000.00
07/15/2015	10058	CON	Interest	872278CR5	200,000.00	TCFNAT 0.2M 0.40% Mat.	07/15/2015	0.00	396.71	0.00	396.71
07/15/2015	10058	CON	Maturity	872278CR5	200,000.00	TCFNAT 0.2M 0.40% Mat.	07/15/2015	0.00	0.00	200,000.00	200,000.00
08/01/2015	10049	CON	Interest	02005QN90	210,000.00	ALLYBK 0.2M 1.15% Mat.	08/03/2015	0.00	1,197.58	0.00	1,197.58
08/03/2015	10049	CON	Interest	02005QN90	210,000.00	ALLYBK 0.2M 1.15% Mat.	08/03/2015	0.00	13.23	0.00	13.23
08/03/2015	10049	CON	Maturity	02005QN90	210,000.00	ALLYBK 0.2M 1.15% Mat.	08/03/2015	0.00	0.00	210,000.00	210,000.00
Subtotal								0.00	3,004.55	774,000.00	777,004.55
General Fund											
07/01/2015	10061	GEN	Interest	29270CXW0	385,000.00	ENERGY 0.4M 1.26% Mat.	07/01/2015	0.00	2,433.20	0.00	2,433.20
07/01/2015	10066	GEN	Interest	59333FKB5	500,000.00	MIAMI 0.5M 4.00% Mat. 07/01/2015	07/01/2015	0.00	10,000.00	0.00	10,000.00
07/01/2015	10061	GEN	Maturity	29270CXW0	385,000.00	ENERGY 0.4M 1.26% Mat.	07/01/2015	0.00	0.00	385,000.00	385,000.00
07/01/2015	10066	GEN	Maturity	59333FKB5	500,000.00	MIAMI 0.5M 4.00% Mat. 07/01/2015	07/01/2015	0.00	0.00	500,000.00	500,000.00
07/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	80.55	0.00	80.55
07/15/2015	10090	GEN	Interest	344030DV0	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	433.97	0.00	433.97
07/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	90.62	0.00	90.62
07/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	100.68	0.00	100.68
07/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	110.75	0.00	110.75
07/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	80.55	0.00	80.55
07/26/2015	10081	GEN	Interest	51199B	245,000.00	KBCD 0.2M 0.30% Mat. 07/26/2015	07/26/2015	0.00	735.00	0.00	735.00
07/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	80.55	0.00	80.55
07/26/2015	10081	GEN	Maturity	51199B	245,000.00	KBCD 0.2M 0.30% Mat. 07/26/2015	07/26/2015	0.00	0.00	245,000.00	245,000.00
07/26/2015	10110	GEN	Purchase	51199C	245,000.00	KBCD 0.2M 0.20% Mat. 07/26/2016	07/26/2016	-245,000.00	0.00	0.00	-245,000.00
07/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	402.70	0.00	402.70
07/28/2015	10101	GEN	Interest	2027504S1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	60.41	0.00	60.41
07/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	120.82	0.00	120.82
08/03/2015	10088	GEN	Interest	501798DD1	237,000.00	LCABKC 0.2M 2.00% Mat.	02/03/2016	0.00	2,350.52	0.00	2,350.52
08/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	83.23	0.00	83.23
08/08/2015	10077	GEN	Interest	795450NT8	223,000.00	SALLIE 0.2M 1.10% Mat. 08/10/2015	08/10/2015	0.00	1,216.42	0.00	1,216.42
08/10/2015	10077	GEN	Interest	795450NT8	223,000.00	SALLIE 0.2M 1.10% Mat. 08/10/2015	08/10/2015	0.00	13.44	0.00	13.44
08/10/2015	10077	GEN	Maturity	795450NT8	223,000.00	SALLIE 0.2M 1.10% Mat. 08/10/2015	08/10/2015	0.00	0.00	223,000.00	223,000.00
08/11/2015	10102	GEN	Interest	49306SUM6	245,000.00	KEYBK 0.2M 0.55% Mat. 08/11/2016	08/11/2016	0.00	668.21	0.00	668.21
08/13/2015	10074	GEN	Interest	36159CSR8	240,000.00	GECAP 0.2M 2.30% Mat. 08/13/2015	08/13/2015	0.00	2,737.32	0.00	2,737.32
08/13/2015	10103	GEN	Interest	31346G6J0	1,000,000.00	FHLMCC 1.0M 0.80% Mat.	02/13/2017	0.00	4,000.00	0.00	4,000.00

Portfolio CRTA
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Report Ver. 7.3.5

**Corpus Christi RTA
Cash Reconciliation Report
For the Period July 1, 2015 - September 30, 2015**

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
08/13/2015	10074	GEN	Maturity	36159CSR8	240,000.00	GECAP 0.2M 2.30% Mat. 08/13/2015	08/13/2015	0.00	0.00	240,000.00	240,000.00
08/13/2015	10103	GEN	Call	3134G6CJ0	1,000,000.00	0.0M 0.80%	02/13/2017	0.00	0.00	1,000,000.00	1,000,000.00
08/15/2015	10090	GEN	Interest	344030DV0	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	448.44	0.00	448.44
08/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	93.64	0.00	93.64
08/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
08/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
08/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	83.23	0.00	83.23
08/24/2015	10078	GEN	Interest	17284AWQ7	245,000.00	CITBK 0.2M 1.45% Mat. 08/24/2015	08/24/2015	0.00	1,761.65	0.00	1,761.65
08/24/2015	10078	GEN	Maturity	17284AWQ7	245,000.00	CITBK 0.2M 1.45% Mat. 08/24/2015	08/24/2015	0.00	0.00	245,000.00	245,000.00
08/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	83.23	0.00	83.23
08/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	416.12	0.00	416.12
08/28/2015	10101	GEN	Interest	2027504S1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	62.42	0.00	62.42
08/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	124.85	0.00	124.85
08/31/2015	10076	GEN	Interest	29667RLH4	245,000.00	ESSABK 0.2M 0.30% Mat.	08/31/2015	0.00	185.26	0.00	185.26
08/31/2015	10076	GEN	Maturity	29667RLH4	245,000.00	ESSABK 0.2M 0.30% Mat.	08/31/2015	0.00	0.00	245,000.00	245,000.00
09/01/2015	10068	GEN	Interest	220121EA1	300,000.00	CORPUS 0.3M 3.00% Mat.	09/01/2015	0.00	4,500.00	0.00	4,500.00
09/01/2015	10069	GEN	Interest	442038FS9	350,000.00	HOUSCO 0.4M 4.00% Mat.	09/01/2015	0.00	7,000.00	0.00	7,000.00
09/01/2015	10068	GEN	Maturity	220121EA1	300,000.00	CORPUS 0.3M 3.00% Mat.	09/01/2015	0.00	0.00	300,000.00	300,000.00
09/01/2015	10069	GEN	Maturity	442038FS9	350,000.00	HOUSCO 0.4M 4.00% Mat.	09/01/2015	0.00	0.00	350,000.00	350,000.00
09/04/2015	10100	GEN	Interest	29367ACU5	245,000.00	ENTERP 0.2M 0.40% Mat.	02/04/2016	0.00	83.23	0.00	83.23
09/15/2015	10090	GEN	Interest	344030DV0	240,000.00	FLUSH 0.2M 2.20% Mat. 03/01/2016	03/01/2016	0.00	448.44	0.00	448.44
09/15/2015	10094	GEN	Interest	64990ACT0	1,000,000.00	NYSTDM 1.0M 0.33% Mat.	03/15/2016	0.00	1,650.00	0.00	1,650.00
09/18/2015	10079	GEN	Interest	51210SJS7	245,000.00	LAKEBK 0.2M 0.45% Mat.	10/19/2015	0.00	93.64	0.00	93.64
09/20/2015	10105	GEN	Interest	740367DX2	245,000.00	PREFBK 0.2M 0.50% Mat.	08/19/2016	0.00	104.04	0.00	104.04
09/20/2015	10106	GEN	Interest	073296BJ3	245,000.00	BBCNBK 0.2M 0.55% Mat.	08/19/2016	0.00	114.45	0.00	114.45
09/21/2015	10075	GEN	Interest	05568PZ26	245,000.00	BMWKB 0.2M 1.00% Mat.	09/21/2015	0.00	1,235.07	0.00	1,235.07
09/21/2015	10075	GEN	Maturity	05568PZ26	245,000.00	BMWKB 0.2M 1.00% Mat.	09/21/2015	0.00	0.00	245,000.00	245,000.00
09/23/2015	10084	GEN	Interest	70086WGR4	245,000.00	PKSTER 0.2M 0.40% Mat.	12/23/2015	0.00	83.23	0.00	83.23
09/25/2015	10086	GEN	Interest	17037TEC7	245,000.00	CHOICE 0.2M 0.50% Mat.	12/28/2015	0.00	617.53	0.00	617.53
09/26/2015	10087	GEN	Interest	69478QBW9	245,000.00	PACPRE 0.2M 0.40% Mat.	12/28/2015	0.00	83.23	0.00	83.23
09/28/2015	10089	GEN	Interest	773709AM2	239,000.00	ROCKTR 0.2M 2.05% Mat.	03/28/2016	0.00	416.12	0.00	416.12
09/28/2015	10101	GEN	Interest	2027504S1	245,000.00	COMMON 0.2M 0.30% Mat.	01/29/2016	0.00	62.42	0.00	62.42
09/30/2015	10093	GEN	Interest	105245FC3	245,000.00	BRAND 0.2M 0.60% Mat. 04/29/2016	04/29/2016	0.00	124.85	0.00	124.85
09/30/2015	10098	GEN	Interest	3130A3ME1	1,000,000.00	FHLBC 1.0M 0.55% Mat. 09/30/2016	09/30/2016	0.00	2,750.00	0.00	2,750.00
09/30/2015	10107	GEN	Interest	172267625B	1,007,016.24	EWB 1.0M 0.40% Mat. 03/07/2016	03/07/2016	0.00	1,017.09	0.00	1,017.09
09/30/2015	10107	GEN	Interest	172267625B	1,007,016.24	EWB 1.0M 0.40% Mat. 03/07/2016	03/07/2016	-1,017.09	0.00	0.00	-1,017.09
09/30/2015	10098	GEN	Call	3130A3ME1	1,000,000.00	0.0M 0.55%	09/30/2016	0.00	0.00	1,000,000.00	1,000,000.00
Subtotal								-246,017.09	49,659.61	4,978,000.00	4,781,642.52
Total								-246,017.09	52,664.16	5,752,000.00	5,558,647.07

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Corpus Christi RTA
Purchases Report
Sorted by Fund - Fund
July 1, 2015 - September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Fund													
51199C	10110	GEN	BCD	KBCD	245,000.00	07/26/2015	07/26 - At Maturity	245,000.00		0.200	07/26/2016	0.200	245,000.00
			Subtotal		245,000.00			245,000.00	0.00				245,000.00
		Total Purchases			245,000.00			245,000.00	0.00				245,000.00

Run Date: 10/29/2015 - 14:29

Portfolio CRTA
AP
PU (PRF_PU) 7.1.1
Report Ver. 7.3.5



**Corpus Christi RTA
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Amounts due during July 1, 2015 - September 30, 2015

CUSIP	Investment #	Fund	Sec. Type Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
29270CXW0	10061	GEN	MC1 ENERGY	385,000.00	07/01/2015	03/27/2014	1.264	385,000.00	2,433.20	387,433.20	2,433.20
59333FKB5	10066	GEN	MC1 MIAMI	500,000.00	07/01/2015	04/02/2014	4.000	500,000.00	10,000.00	510,000.00	10,000.00
254671RL6	10050	CON	MC2 DISCBK	200,000.00	07/06/2015	03/10/2014	0.700	200,000.00	11.51	200,011.51	11.51
38143A3N3	10060	CON	MC2 GOLDSA	164,000.00	07/09/2015	03/18/2014	0.850	164,000.00	691.27	164,691.27	691.27
872278CR5	10058	CON	MC2 TCFNAT	200,000.00	07/15/2015	03/13/2014	0.400	200,000.00	396.71	200,396.71	396.71
51199B	10081	GEN	BCD KBCD	245,000.00	07/26/2015	07/26/2014	0.300	245,000.00	735.00	245,735.00	735.00
02005QN90	10049	CON	MC2 ALLYBK	210,000.00	08/03/2015	03/10/2014	1.150	210,000.00	13.23	210,013.23	13.23
795450NT8	10077	GEN	MC2 SALLIE	223,000.00	08/10/2015	06/18/2014	1.100	223,000.00	13.44	223,013.44	13.44
36159CSR8	10074	GEN	MC2 GECAP	240,000.00	08/13/2015	05/15/2014	2.300	240,000.00	2,737.32	242,737.32	2,737.32
17284AWQ7	10078	GEN	MC2 CITBK	245,000.00	08/24/2015	06/24/2014	1.450	245,000.00	1,761.65	246,761.65	1,761.65
29667RLH4	10076	GEN	BCD ESSABK	245,000.00	08/31/2015	05/30/2014	0.300	245,000.00	185.26	245,185.26	185.26
220121EA1	10068	GEN	MC1 CORPUS	300,000.00	09/01/2015	04/30/2014	3.000	300,000.00	4,500.00	304,500.00	4,500.00
442038FS9	10069	GEN	MC1 HOUSCO	350,000.00	09/01/2015	04/30/2014	4.000	350,000.00	7,000.00	357,000.00	7,000.00
05568PZ26	10075	GEN	MC2 BMWBK	245,000.00	09/21/2015	05/09/2014	1.000	245,000.00	1,235.07	246,235.07	1,235.07
Total Maturities				3,752,000.00				3,752,000.00	31,713.66	3,783,713.66	31,713.66



**Corpus Christi RTA
 Sales/Call Report
 Sorted by Maturity Date - Fund
 July 1, 2015 - September 30, 2015**

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
09/30/2016												
3130A3ME1	10098	GEN	FHLBC FAC	12/30/2014	09/30/2015 09/30/2016	1,000,000.00	0.550	1,000,000.00	1,000,000.00	2,750.00	1,002,750.00	2,750.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	2,750.00	1,002,750.00	2,750.00
02/13/2017												
3134G6CJ0	10103	GEN	FHLMCC FAC	02/13/2015	08/13/2015 02/13/2017	1,000,000.00	0.800	1,000,000.00	1,000,000.00	4,000.00	1,004,000.00	4,000.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	4,000.00	1,004,000.00	4,000.00
Total Sales						2,000,000.00		2,000,000.00	2,000,000.00	6,750.00	2,006,750.00	6,750.00



**Corpus Christi RTA
Interest Earnings
Sorted by Fund - Fund
July 1, 2015 - September 30, 2015
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Construction Bond 2013												
23840	10044	CON	RR2	1,106.99	1,106.79	1,106.85		0.090	0.072	0.20	0.00	0.20
02005QN90	10049	CON	MC2	0.00	210,151.35	75,352.41	08/03/2015	1.150	0.353	218.34	-151.35	66.99
254671RL6	10050	CON	MC2	0.00	200,009.57	10,869.77	07/06/2015	0.700	0.350	19.17	-9.57	9.60
872278CR5	10058	CON	MC2	0.00	200,007.67	30,435.32	07/15/2015	0.400	0.300	30.68	-7.67	23.01
38143A3N3	10060	CON	MC2	0.00	164,019.71	14,261.62	07/09/2015	0.850	0.302	30.55	-19.71	10.84
8664004176	10065	CON	RR2	9,288,761.14	9,284,080.12	9,285,690.98		0.200	0.200	4,681.02	0.00	4,681.02
			Subtotal	9,288,868.13	10,059,375.21	9,417,716.96			0.202	4,979.96	-188.30	4,791.66
Fund: General Fund												
51199B	10081	GEN	BCD	0.00	245,000.00	66,576.09	07/26/2015	0.300	0.300	50.34	0.00	50.34
51199C	10110	GEN	BCD	245,000.00	0.00	178,423.91	07/26/2016	0.200	0.200	89.95	0.00	89.95
9226631688	10002	GEN	RRP	12,949,372.45	8,669,139.23	10,829,960.26		0.180	0.286	7,796.37	0.00	7,796.37
12792586C	10005	GEN	RR2	2,000,128.26	1,999,760.48	1,999,870.61		0.090	0.073	367.78	0.00	367.78
16102	10109	GEN	BCD	245,000.00	245,000.00	245,000.00	12/10/2015	0.650	0.650	401.40	0.00	401.40
3134G6CJ0	10103	GEN	FAC	0.00	1,000,000.00	467,391.30	02/13/2017	0.800	0.792	933.33	0.00	933.33
3130A3ME1	10098	GEN	FAC	0.00	1,000,000.00	989,130.43	09/30/2016	0.550	0.545	1,359.72	0.00	1,359.72
172267625B	10107	GEN	RR3	1,009,314.29	1,008,297.20	1,008,308.26	03/07/2016	0.400	0.400	1,017.09	0.00	1,017.09
220121EA1	10068	GEN	MC1	0.00	301,346.07	202,612.85	09/01/2015	3.000	0.301	1,500.00	-1,346.07	153.93
442038FS9	10069	GEN	MC1	0.00	352,151.95	236,571.29	09/01/2015	4.000	0.304	2,333.33	-2,151.95	181.38
05568PZ26	10075	GEN	MC2	0.00	245,328.67	218,514.25	09/21/2015	1.000	0.403	550.41	-328.67	221.74
36159CSR8	10074	GEN	MC2	0.00	240,535.28	112,296.10	08/13/2015	2.300	0.406	650.31	-535.28	115.03
29667RLH4	10076	GEN	BCD	0.00	245,000.00	162,445.65	08/31/2015	0.300	0.300	122.83	0.00	122.83
795450NT8	10077	GEN	MC2	0.00	223,170.29	96,992.62	08/10/2015	1.100	0.403	268.82	-170.29	98.53
17284AWQ7	10078	GEN	MC2	0.00	245,379.20	143,913.57	08/24/2015	1.450	0.404	525.57	-379.20	146.37
51210SJS7	10079	GEN	BCD	245,000.00	245,000.00	245,000.00	10/19/2015	0.450	0.450	277.89	0.00	277.89
06740KFB8	10080	GEN	MC2	245,000.00	246,219.30	245,877.75	12/14/2015	1.600	0.504	988.05	-675.76	312.29
235036SY7	10083	GEN	MC1	1,000,000.00	1,006,182.09	1,003,838.61	11/01/2015	2.190	0.331	5,475.00	-4,636.57	838.43
70086WGR4	10084	GEN	BCD	245,000.00	245,000.00	245,000.00	12/23/2015	0.400	0.400	247.01	0.00	247.01
64966JQV1	10085	GEN	MC1	750,000.00	752,245.11	751,110.35	10/01/2015	1.450	0.250	2,718.75	-2,245.11	473.64

Corpus Christi RTA
Interest Earnings
July 1, 2015 - September 30, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Fund												
17037TEC7	10086	GEN	BCD	245,000.00	245,000.00	245,000.00	12/28/2015	0.500	0.500	308.77	0.00	308.77
69478QBW9	10087	GEN	BCD	245,000.00	245,000.00	245,000.00	12/28/2015	0.400	0.400	247.01	0.00	247.01
501798DD1	10088	GEN	MC2	237,000.00	239,174.55	238,708.58	02/03/2016	2.000	0.453	1,194.74	-921.93	272.81
773709AM2	10089	GEN	MC2	239,000.00	241,883.10	241,388.40	03/28/2016	2.050	0.421	1,234.94	-978.76	256.18
344030DV0	10090	GEN	MC2	240,000.00	242,750.04	242,225.95	03/01/2016	2.200	0.481	1,330.85	-1,036.90	293.95
72663QZR3	10092	GEN	MC2	245,000.00	245,000.00	245,000.00	01/29/2016	0.400	0.400	247.01	0.00	247.01
105245FC3	10093	GEN	MC2	245,000.00	245,000.00	245,000.00	04/29/2016	0.600	0.600	370.52	0.00	370.52
64990ACT0	10094	GEN	MC1	1,000,000.00	1,000,000.00	1,000,000.00	03/15/2016	0.330	0.327	825.00	0.00	825.00
549103QL6	10095	GEN	BCD	245,000.00	245,000.00	245,000.00	05/05/2016	0.500	0.500	308.76	0.00	308.76
140420QM5	10096	GEN	BCD	245,000.00	245,000.00	245,000.00	05/05/2016	0.650	0.650	401.39	0.00	401.39
92937CCL0	10097	GEN	MC2	245,000.00	245,000.00	245,000.00	05/16/2016	0.700	0.700	432.27	0.00	432.27
3133EDXG2	10099	GEN	FAC	1,000,000.00	1,000,615.54	1,000,343.69	10/14/2016	0.670	0.451	1,675.00	-537.85	1,137.15
29367ACU5	10100	GEN	MC2	245,000.00	245,000.00	245,000.00	02/04/2016	0.400	0.400	247.01	0.00	247.01
2027504S1	10101	GEN	MC2	245,000.00	245,000.00	245,000.00	01/29/2016	0.300	0.300	185.26	0.00	185.26
49306SUM6	10102	GEN	MC2	245,000.00	245,000.00	245,000.00	08/11/2016	0.550	0.550	339.64	0.00	339.64
03784JFM1	10104	GEN	MC2	245,000.00	245,000.00	245,000.00	02/18/2016	0.300	0.300	185.26	0.00	185.26
740367DX2	10105	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.500	0.500	308.77	0.00	308.77
073296BJ3	10106	GEN	MC2	245,000.00	245,000.00	245,000.00	08/19/2016	0.550	0.550	339.65	0.00	339.65
Subtotal				24,834,815.00	24,424,178.10	25,356,500.52			0.343	37,855.80	-15,944.34	21,911.46
Total				34,124,683.13	34,483,553.31	34,774,217.48			0.305	42,835.76	-16,132.64	26,703.12



**Corpus Christi RTA
Amortization Schedule
July 1, 2015 - September 30, 2015
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2015	This Period	Through 09/30/2015	Through 09/30/2015
Construction Bond 2013										
10049	CON	08/03/2015	210,000.00	212,343.60	2,343.60	0.00	-2,192.25	-151.35	-2,343.60	0.00
			1.150				151.35			
10050	CON	07/06/2015	200,000.00	200,924.00	924.00	0.00	-914.43	-9.57	-924.00	0.00
			0.700				9.57			
10060	CON	07/09/2015	164,000.00	165,177.52	1,177.52	0.00	-1,157.81	-19.71	-1,177.52	0.00
			0.850				19.71			
10058	CON	07/15/2015	200,000.00	200,268.00	268.00	0.00	-260.33	-7.67	-268.00	0.00
			0.400				7.67			
			Subtotal	778,713.12	4,713.12	0.00	-4,524.82	-188.30	-4,713.12	0.00
							188.30			
General Fund										
10080	GEN	12/14/2015	245,000.00	248,746.05	3,746.05	245,543.54	-2,526.75	-675.76	-3,202.51	543.54
			1.600				1,219.30			
10075	GEN	09/21/2015	245,000.00	247,004.10	2,004.10	0.00	-1,675.43	-328.67	-2,004.10	0.00
			1.000				328.67			
10078	GEN	08/24/2015	245,000.00	247,991.45	2,991.45	0.00	-2,612.25	-379.20	-2,991.45	0.00
			1.450				379.20			
10068	GEN	09/01/2015	300,000.00	310,791.00	10,791.00	0.00	-9,444.93	-1,346.07	-10,791.00	0.00
			3.000				1,346.07			
10083	GEN	11/01/2015	1,000,000.00	1,020,710.00	20,710.00	1,001,545.52	-14,527.91	-4,636.57	-19,164.48	1,545.52
			2.190				6,182.09			
10061	GEN	07/01/2015	385,000.00	389,177.25	4,177.25	0.00	-4,177.25	0.00	-4,177.25	0.00
			1.264				0.00			
10099	GEN	10/14/2016	1,000,000.00	1,001,500.00	1,500.00	1,000,077.69	-884.46	-537.85	-1,422.31	77.69
			0.670				615.54			
10103	GEN	02/13/2017	1,000,000.00	1,000,350.00	350.00	0.00	-350.00	0.00	-350.00	0.00
			0.800				0.00			
10090	GEN	03/01/2016	240,000.00	245,488.80	5,488.80	241,713.14	-2,738.76	-1,036.90	-3,775.66	1,713.14
			2.200				2,750.04			
10074	GEN	08/13/2015	240,000.00	245,664.00	5,664.00	0.00	-5,128.72	-535.28	-5,664.00	0.00
			2.300				535.28			
10069	GEN	09/01/2015	350,000.00	367,251.50	17,251.50	0.00	-15,099.55	-2,151.95	-17,251.50	0.00
			4.000				2,151.95			

**Corpus Christi RTA
Amortization Schedule
July 1, 2015 - September 30, 2015**

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2015	This Period	Through 09/30/2015	Through 09/30/2015
General Fund										
10088	GEN	02/03/2016	237,000.00	241,609.65	4,609.65	238,252.62	-2,435.10	-921.93	-3,357.03	1,252.62
LCA Bank Corp	CD FDIC# 58148		2.000				2,174.55			
10066	GEN	07/01/2015	500,000.00	523,010.00	23,010.00	0.00	-23,010.00	0.00	-23,010.00	0.00
Miami-Dade County	FL		4.000				0.00			
10085	GEN	10/01/2015	750,000.00	759,180.00	9,180.00	750,000.00	-6,934.89	-2,245.11	-9,180.00	0.00
New York, NY			1.450				2,245.11			
10089	GEN	03/28/2016	239,000.00	244,468.32	5,468.32	240,904.34	-2,585.22	-978.76	-3,563.98	1,904.34
Rockland Trust Co	FDIC# 9712		2.050				2,883.10			
10077	GEN	08/10/2015	223,000.00	224,779.54	1,779.54	0.00	-1,609.25	-170.29	-1,779.54	0.00
Sallie Mae Bank	FDIC# 58177		1.100				170.29			
Subtotal				7,317,721.66	118,721.66	3,718,036.85	-95,740.47	-15,944.34	-111,684.81	7,036.85
Total				8,096,434.78	123,434.78	3,718,036.85	-100,265.29	-16,132.64	-116,397.93	7,036.85
							23,169.49			



**Corpus Christi RTA
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2015 - April 30, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2015										
10/01/2015	10085	GEN	64966JQV1	Maturity	New York, NY	750,000.00	759,180.00	750,000.00	5,437.50	755,437.50
10/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	80.55	80.55
10/14/2015	10099	GEN	3133EDXG2	Interest	FFCB Call Note	0.00	0.00	0.00	3,350.00	3,350.00
10/14/2015	10099	GEN	3133EDXG2	Call	FFCB Call Note	1,000,000.00	1,001,500.00	1,000,000.00	0.00	1,000,000.00
10/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	433.97	433.97
10/18/2015	10079	GEN	51210SJS7	Interest	Lakeside Bank	0.00	0.00	0.00	90.62	90.62
10/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
10/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
10/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	80.55	80.55
10/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	80.55	80.55
10/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	402.70	402.70
10/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	60.41	60.41
10/30/2015	10092	GEN	72663QZR3	Interest	Plains Capital Bank FDIC#17491	0.00	0.00	0.00	491.34	491.34
10/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for October 2015						1,750,000.00	1,760,680.00	1,750,000.00	10,840.44	1,760,840.44
November 2015										
11/01/2015	10083	GEN	235036SY7	Maturity	Dallas-Fort Worth Airport	1,000,000.00	1,020,710.00	1,000,000.00	10,950.00	1,010,950.00
11/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
11/05/2015	10095	GEN	549103QL6	Interest	Luana Savings Bank CD FDIC#253	0.00	0.00	0.00	617.53	617.53
11/05/2015	10096	GEN	140420QM5	Interest	Capital One Bank CD FDIC#33954	0.00	0.00	0.00	802.79	802.79
11/14/2015	10097	GEN	92937CCL0	Interest	Wex Bank CD FDIC# 34697	0.00	0.00	0.00	864.55	864.55
11/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
11/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
11/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
11/23/2015	10084	GEN	70086WGR4	Interest	Park Sterling Bk FDIC# 58408	0.00	0.00	0.00	83.23	83.23
11/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	83.23	83.23
11/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
11/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
11/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
Total for November 2015						1,000,000.00	1,020,710.00	1,000,000.00	14,754.88	1,014,754.88
December 2015										

Corpus Christi RTA
Projected Cashflow Report
For the Period October 1, 2015 - April 30, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2015										
12/04/2015	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	80.55	80.55
12/10/2015	10109	GEN	15102	Maturity	Crockett National Bank	245,000.00	245,000.00	245,000.00	1,592.50	246,592.50
12/14/2015	10080	GEN	06740KFB8	Maturity	Barclays Bank FDIC# 57203	245,000.00	248,746.05	245,000.00	1,965.37	246,965.37
12/15/2015	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	433.97	433.97
12/20/2015	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	100.68	100.68
12/20/2015	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	110.75	110.75
12/23/2015	10084	GEN	70096WGR4	Maturity	Park Sterling Bk FDIC# 58408	245,000.00	245,000.00	245,000.00	77.86	245,077.86
12/26/2015	10087	GEN	69478QBW9	Interest	Pacific Premier Bk FDIC#32172	0.00	0.00	0.00	80.55	80.55
12/28/2015	10086	GEN	17037TEC7	Maturity	Choice Fin. Group FDIC# 9423	245,000.00	245,000.00	245,000.00	315.48	245,315.48
12/28/2015	10087	GEN	69478QBW9	Maturity	Pacific Premier Bk FDIC#32172	245,000.00	245,000.00	245,000.00	2.68	245,002.68
12/28/2015	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	402.70	402.70
12/28/2015	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	60.41	60.41
12/30/2015	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for December 2015						1,225,000.00	1,228,746.05	1,225,000.00	5,344.32	1,230,344.32
January 2016										
01/04/2016	10100	GEN	29367ACU5	Interest	Enterprise Bk & Tr FDIC#27408	0.00	0.00	0.00	83.23	83.23
01/15/2016	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
01/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
01/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
01/28/2016	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
01/28/2016	10101	GEN	2027504S1	Interest	Commonwealth Bus Bk FDIC#57873	0.00	0.00	0.00	62.42	62.42
01/29/2016	10092	GEN	72663QZR3	Maturity	Plains Capital Bank FDIC#17491	245,000.00	245,000.00	245,000.00	244.33	245,244.33
01/29/2016	10101	GEN	2027504S1	Maturity	Commonwealth Bus Bk FDIC#57873	245,000.00	245,000.00	245,000.00	2.01	245,002.01
01/30/2016	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	124.85	124.85
Total for January 2016						490,000.00	490,000.00	490,000.00	1,599.89	491,599.89
February 2016										
02/03/2016	10088	GEN	501798DD1	Maturity	LCA Bank Corp CD FDIC# 58148	237,000.00	241,609.65	237,000.00	2,389.48	239,389.48
02/04/2016	10100	GEN	29367ACU5	Maturity	Enterprise Bk & Tr FDIC#27408	245,000.00	245,000.00	245,000.00	83.23	245,083.23
02/11/2016	10102	GEN	49306SUM6	Interest	Key Bank CD FDIC# 17534	0.00	0.00	0.00	679.29	679.29
02/15/2016	10090	GEN	344030DV0	Interest	Flushing Savings Bk FDIC#58564	0.00	0.00	0.00	448.44	448.44
02/18/2016	10104	GEN	03784JFM1	Maturity	Apple Bank CD FDIC# 16068	245,000.00	245,000.00	245,000.00	735.00	245,735.00
02/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
02/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
02/28/2016	10089	GEN	773709AM2	Interest	Rockland Trust Co FDIC# 9712	0.00	0.00	0.00	416.12	416.12
02/29/2016	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82

Corpus Christi RTA
 Projected Cashflow Report
 For the Period October 1, 2015 - April 30, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Total for February 2016						727,000.00	731,609.65	727,000.00	5,090.87	732,090.87
March 2016										
03/01/2016	10090	GEN	344030DV0	Maturity	Flushing Savings Bk FDIC#58564	240,000.00	245,488.80	240,000.00	216.99	240,216.99
03/15/2016	10094	GEN	64990ACT0	Maturity	New York State Dormitory	1,000,000.00	1,000,000.00	1,000,000.00	1,650.00	1,001,650.00
03/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	97.33	97.33
03/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	107.06	107.06
03/28/2016	10089	GEN	773709AM2	Maturity	Rockland Trust Co FDIC# 9712	239,000.00	244,468.32	239,000.00	389.28	239,389.28
03/30/2016	10093	GEN	105245FC3	Interest	Brand Banking Co FDIC# 878	0.00	0.00	0.00	120.82	120.82
Total for March 2016						1,478,000.00	1,489,957.12	1,479,000.00	2,581.48	1,481,581.48
April 2016										
04/14/2016	10099	GEN	3133EDXG2	Interest	FFCB Call Note	0.00	0.00	0.00	3,350.00	3,350.00
04/20/2016	10105	GEN	740367DX2	Interest	Preferred Bank CD FDIC# 33539	0.00	0.00	0.00	104.04	104.04
04/20/2016	10106	GEN	073296BJ3	Interest	BBCN Bank CD FDIC# 26610	0.00	0.00	0.00	114.45	114.45
04/29/2016	10093	GEN	105245FC3	Maturity	Brand Banking Co FDIC# 878	245,000.00	245,000.00	245,000.00	120.82	245,120.82
Total for April 2016						245,000.00	245,000.00	245,000.00	3,689.31	248,689.31
GRAND TOTALS:						6,916,000.00	6,966,702.82	6,916,000.00	43,901.19	6,959,901.19



**Corpus Christi RTA
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2015 - September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Construction Bond 20									
10044	FMMPS	CON	12/17/2013	0.20	1,106.79	0.20	0.00	0.20	1,106.99
23840	1,106.99	0.090	/ /	0.20	1,106.79	0.20	0.00	0.20	1,106.99
10065	EWBMM	CON	03/14/2014	4,681.02	9,284,080.12	4,681.02	0.00	4,681.02	9,288,761.14
8664004176	9,288,761.14	0.200	/ /	4,681.02	9,284,080.12	4,681.02	0.00	4,681.02	9,288,761.14
10050	DISCBK	CON	03/10/2014	19.17	200,009.57	0.00	200,000.00	-200,009.57	0.00
254671RL6	0.00	0.000	07/06/2015	705.76	200,000.00	0.00	200,000.00	-200,000.00	0.00
10060	GOLDSA	CON	03/18/2014	30.55	164,019.71	0.00	164,000.00	-164,019.71	0.00
38143A3N3	0.00	0.000	07/09/2015	691.27	164,009.35	0.00	164,000.00	-164,009.35	0.00
10058	TCFNAT	CON	03/13/2014	30.68	200,007.67	0.00	200,000.00	-200,007.67	0.00
872278CR5	0.00	0.000	07/15/2015	396.71	200,019.20	0.00	200,000.00	-200,019.20	0.00
10049	ALLYBK	CON	03/10/2014	218.34	210,151.35	0.00	210,000.00	-210,151.35	0.00
02005QN90	0.00	0.000	08/03/2015	1,210.81	210,169.68	0.00	210,000.00	-210,169.68	0.00
Sub Totals For: Fund: Construction Bond 20				4,979.96	10,059,375.21	4,681.22	774,000.00	-769,507.08	9,289,868.13
				7,685.77	10,059,385.14	4,681.22	774,000.00	-769,517.01	9,289,868.13
Fund: General Fund									
10002	WFCIV	GEN	01/01/2012	7,796.37	8,669,139.23	27,181,897.98	22,901,664.76	4,280,233.22	12,949,372.45
9226631688	12,949,372.45	0.180	/ /	7,796.37	8,669,139.23	27,181,897.98	22,901,664.76	4,280,233.22	12,949,372.45
10005	FMMPS	GEN	01/01/2012	367.78	1,999,760.48	367.78	0.00	367.78	2,000,128.26
12792586C	2,000,128.26	0.090	/ /	367.78	1,999,760.48	367.78	0.00	367.78	2,000,128.26
10061	ENERGY	GEN	03/27/2014	0.00	385,000.00	0.00	385,000.00	-385,000.00	0.00
29270CXW0	0.00	0.000	07/01/2015	2,433.20	385,000.00	0.00	385,000.00	-385,000.00	0.00

Portfolio CRTA

Corpus Christi RTA
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10066	MIAMI	GEN	04/02/2014	0.00	500,000.00	0.00	500,000.00	-500,000.00	0.00
59333FKB5	0.00	0.000	07/01/2015	10,000.00	500,000.00	0.00	500,000.00	-500,000.00	0.00
10081	KBCD	GEN	07/26/2014	50.34	245,000.00	0.00	245,000.00	-245,000.00	0.00
51199B	0.00	0.000	07/26/2015	735.00	245,000.00	0.00	245,000.00	-245,000.00	0.00
10077	SALLIE	GEN	06/18/2014	268.82	223,170.29	0.00	223,000.00	-223,170.29	0.00
795450NT8	0.00	0.000	08/10/2015	1,229.86	223,199.36	0.00	223,000.00	-223,199.36	0.00
10074	GECAP	GEN	05/15/2014	650.31	240,535.28	0.00	240,000.00	-240,535.28	0.00
36159CSR8	0.00	0.000	08/13/2015	2,737.32	240,531.12	0.00	240,000.00	-240,531.12	0.00
10078	CITBK	GEN	06/24/2014	525.57	245,379.20	0.00	245,000.00	-245,379.20	0.00
17284AWQ7	0.00	0.000	08/24/2015	1,761.65	245,413.81	0.00	245,000.00	-245,413.81	0.00
10076	ESSABK	GEN	05/30/2014	122.83	245,000.00	0.00	245,000.00	-245,000.00	0.00
29667RLH4	0.00	0.000	08/31/2015	185.26	245,036.75	0.00	245,000.00	-245,036.75	0.00
10068	CORPUS	GEN	04/30/2014	1,500.00	301,346.07	0.00	300,000.00	-301,346.07	0.00
220121EA1	0.00	0.000	09/01/2015	4,500.00	301,296.00	0.00	300,000.00	-301,296.00	0.00
10069	HOUSCO	GEN	04/30/2014	2,333.33	352,151.95	0.00	350,000.00	-352,151.95	0.00
442038FS9	0.00	0.000	09/01/2015	7,000.00	352,107.00	0.00	350,000.00	-352,107.00	0.00
10075	BMWBK	GEN	05/09/2014	550.41	245,328.67	0.00	245,000.00	-245,328.67	0.00
05568PZ26	0.00	0.000	09/21/2015	1,235.07	245,311.15	0.00	245,000.00	-245,311.15	0.00
10085	NEWYRK	GEN	09/23/2014	2,718.75	752,245.11	0.00	0.00	-2,245.11	750,000.00
64966JQV1	750,000.00	0.250	10/01/2015	0.00	751,875.00	0.00	0.00	-1,875.00	750,000.00
10079	LAKEBK	GEN	07/18/2014	277.89	245,000.00	0.00	0.00	0.00	245,000.00
51210SJS7	245,000.00	0.450	10/19/2015	277.90	245,117.36	0.00	0.00	-89.18	245,028.18
10083	DALLFW	GEN	09/19/2014	5,475.00	1,006,182.09	0.00	0.00	-4,636.57	1,001,545.52
235036SY7	1,000,000.00	0.330	11/01/2015	0.00	1,005,450.00	0.00	0.00	-3,890.00	1,001,560.00
10109	CNB	GEN	12/10/2014	401.40	245,000.00	0.00	0.00	0.00	245,000.00
16102	245,000.00	0.650	12/10/2015	0.00	245,000.00	0.00	0.00	0.00	245,000.00

Portfolio CRTA

Corpus Christi RTA
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10080	BARCBK	GEN	07/22/2014	988.05	246,219.30	0.00	0.00	-675.76	245,543.54
06740KFB8	245,000.00	0.500	12/14/2015	0.00	246,446.48	0.00	0.00	-800.41	245,646.07
10084	PKSTER	GEN	09/23/2014	247.01	245,000.00	0.00	0.00	0.00	245,000.00
70086WGR4	245,000.00	0.400	12/23/2015	247.01	245,061.74	0.00	0.00	24.01	245,085.75
10086	CHOICE	GEN	09/25/2014	308.77	245,000.00	0.00	0.00	0.00	245,000.00
17037TEC7	245,000.00	0.500	12/28/2015	617.53	245,177.14	0.00	0.00	-34.06	245,143.08
10087	PACPRE	GEN	09/26/2014	247.01	245,000.00	0.00	0.00	0.00	245,000.00
69478QBW9	245,000.00	0.400	12/28/2015	247.01	245,059.54	0.00	0.00	26.95	245,086.49
10092	PLAINS	GEN	11/03/2014	247.01	245,000.00	0.00	0.00	0.00	245,000.00
72663QZR3	245,000.00	0.400	01/29/2016	0.00	245,041.65	0.00	0.00	37.24	245,078.89
10101	COMMON	GEN	02/04/2015	185.26	245,000.00	0.00	0.00	0.00	245,000.00
2027504S1	245,000.00	0.277	01/29/2016	185.25	244,903.23	0.00	0.00	97.75	245,000.98
10088	LCABKC	GEN	10/31/2014	1,194.74	239,174.55	0.00	0.00	-921.93	238,252.62
501798DD1	237,000.00	0.451	02/03/2016	2,350.52	239,354.12	0.00	0.00	-944.68	238,409.44
10100	ENTERP	GEN	02/04/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
29367ACU5	245,000.00	0.399	02/04/2016	247.01	245,034.30	0.00	0.00	42.88	245,077.18
10104	APPLE	GEN	02/18/2015	185.26	245,000.00	0.00	0.00	0.00	245,000.00
03784JFM1	245,000.00	0.300	02/18/2016	0.00	244,984.81	0.00	0.00	70.56	245,055.37
10090	FLUSH	GEN	10/31/2014	1,330.85	242,750.04	0.00	0.00	-1,036.90	241,713.14
344030DV0	240,000.00	0.480	03/01/2016	1,330.85	242,819.76	0.00	0.00	-993.84	241,825.92
10107	EWB	GEN	03/07/2015	1,017.09	1,008,297.20	1,017.09	0.00	1,017.09	1,009,314.29
172267625B	1,009,314.29	0.400	03/07/2016	1,017.09	1,008,297.20	1,017.09	0.00	1,017.09	1,009,314.29
10094	NYSTDM	GEN	11/04/2014	825.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
64990ACT0	1,000,000.00	0.330	03/15/2016	1,650.00	999,500.00	0.00	0.00	1,290.00	1,000,790.00
10089	ROCKTR	GEN	10/31/2014	1,234.94	241,883.10	0.00	0.00	-978.76	240,904.34
773709AM2	239,000.00	0.420	03/28/2016	1,234.94	242,217.18	0.00	0.00	-1,268.13	240,949.05

Portfolio CRTA

**Corpus Christi RTA
Texas Compliance Change In Val Report
July 1, 2015 - September 30, 2015**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10093	BRAND	GEN	11/03/2014	370.52	245,000.00	0.00	0.00	0.00	245,000.00
105245FC3	245,000.00	0.600	04/29/2016	370.52	245,239.61	0.00	0.00	80.61	245,320.22
10095	LUANA	GEN	11/05/2014	308.76	245,000.00	0.00	0.00	0.00	245,000.00
549103QL6	245,000.00	0.500	05/05/2016	0.00	245,127.40	0.00	0.00	122.99	245,250.39
10096	CAPONE	GEN	11/05/2014	401.39	245,000.00	0.00	0.00	0.00	245,000.00
140420QM5	245,000.00	0.650	05/05/2016	0.00	245,494.41	0.00	0.00	13.72	245,508.13
10097	WEXBK	GEN	11/17/2014	432.27	245,000.00	0.00	0.00	0.00	245,000.00
92937CCL0	245,000.00	0.699	05/16/2016	0.00	245,417.97	0.00	0.00	54.39	245,472.36
10110	KBCD	GEN	07/26/2015	89.95	0.00	245,000.00	0.00	245,000.00	245,000.00
51199C	245,000.00	0.200	07/26/2016	0.00	0.00	245,000.00	0.00	245,000.00	245,000.00
10102	KEYBK	GEN	02/11/2015	339.64	245,000.00	0.00	0.00	0.00	245,000.00
49306SUM6	245,000.00	0.549	08/11/2016	668.21	245,330.26	0.00	0.00	88.69	245,418.95
10105	PREFBK	GEN	02/20/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
740367DX2	245,000.00	0.499	08/19/2016	308.76	245,368.24	0.00	0.00	75.70	245,443.94
10106	BBCNBK	GEN	02/20/2015	339.65	245,000.00	0.00	0.00	0.00	245,000.00
073296BJ3	245,000.00	0.549	08/19/2016	339.65	245,367.99	0.00	0.00	-330.01	245,037.98
10098	FHLBC	GEN	12/30/2014	1,359.72	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3130A3ME1	0.00	0.000	09/30/2016	2,750.00	1,000,941.00	0.00	1,000,000.00	-1,000,941.00	0.00
10099	FFCBC	GEN	02/03/2015	1,675.00	1,000,615.54	0.00	0.00	-537.85	1,000,077.69
3133EDXG2	1,000,000.00	0.580	10/14/2016	0.00	1,000,127.00	0.00	0.00	45.00	1,000,172.00
10103	FHLMCC	GEN	02/13/2015	933.33	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3134G6CJ0	0.00	0.000	02/13/2017	4,000.00	1,000,681.00	0.00	1,000,000.00	-1,000,681.00	0.00
Sub Totals For: Fund: General Fund				37,855.80	25,309,178.10	27,428,282.85	27,879,664.76	-467,326.25	24,841,851.85
				57,823.76	25,312,229.29	27,428,282.85	27,879,664.76	-466,053.92	24,846,175.37

Portfolio CRTA

**Corpus Christi RTA
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Report Grand Totals:				42,835.76	35,368,553.31	27,432,964.07	28,653,664.76	-1,236,833.33	34,131,719.98
				65,509.53	35,371,614.43	27,432,964.07	28,653,664.76	-1,235,570.93	34,136,043.50



CORPUS CHRISTI REGIONAL
TRANSPORTATION AUTHORITY

Board of Directors' Memo

December 2, 2015

Subject: 3rd Quarter 2015 Reports for the Defined Benefit Plan and Trust and the Defined Contribution Plan

Defined Benefit Plan and Trust

Background

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

Identified Need

The Defined Benefit Plan Investment Performance Report for the period ending September 30, 2015 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a negative return of 5.70% for the third quarter of 2015, with a negative year-to-date return of 3.48%.

Defined Benefit Plan	
Portfolio Value, June 30, 2015*	\$31,953,150
Net Contributions (Benefits Paid)	(\$240,881)
Investment Income/ (Loss) (net of expenses)	(\$1,814,412)
Portfolio Value, September 30, 2015*	\$29,897,857
<i>Quarterly return (Loss)</i>	(5.70%)
<i>YTD return</i>	(3.48%)
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Defined Contribution Plan and Trust

Background

The *RTA Employees Defined Contribution Plan* (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

Identified Need

The Defined Contribution Plan Investment Performance Report for the period ended September 30, 2015 is provided as a separate attachment.

Financial Impact

The portfolio's investments had a negative return of 6.29% for the third quarter of 2015 with a year-to-date negative return of 3.92%.

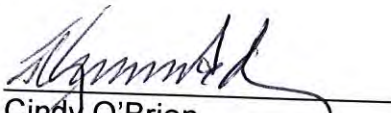
Defined Contribution Plan	
Portfolio Value, June 30, 2015*	\$8,334,078
Contributions	\$246,445
Benefits Paid	(\$97,439)
Investment Income/(Loss) (net of expenses)	(\$523,916)
Portfolio Value, September 30, 2015*	\$7,959,168
Quarterly return (Loss)	(6.29%)
YTD return (Loss)	(3.92%)
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Committee Review

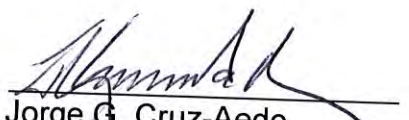
This item was presented to the Administration Committee on November 18, 2015.

Respectfully Submitted,

Submitted by:


Cindy O'Brien
Director of Finance

Approval:


Jorge G. Cruz-Aedo
Chief Executive Officer

15312100 000001



REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period September 30, 2015

FOR INSTITUTIONAL USE ONLY - NOT FOR USE WITH INDIVIDUAL INVESTORS

Together we'll go far



Current market status

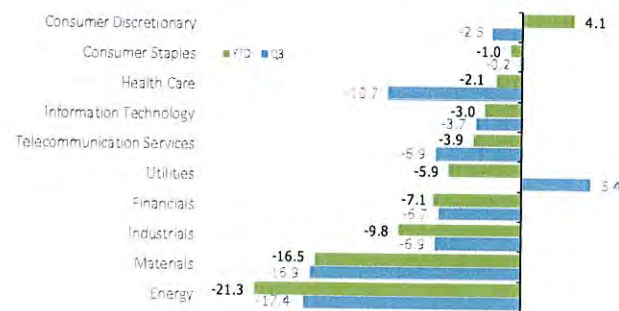
Global equity markets continue their decline in September

- Equity markets around the globe struggled to regain their footing after the August selloff, ending September with further declines and capping the worst quarter for stocks since the third quarter of 2011. Growing concerns over global economic growth and continued uncertainty over Fed actions were the primary contributors.
- Although large-cap U.S. stocks started to rally late in the month, the S&P 500 Index still ended with a decline of 6.4 percent for the quarter. Commodity-related stocks led declines as the Energy and Materials sectors both dropped by more than sixteen percent.
- Small- and mid-cap stocks trailed large-cap stocks by a significant margin. Both indices now trail the S&P 500 on a year-to-date basis.
- International developed markets declined broadly. All of the major countries in the MSCI EAFE index declined, led by Australia, Japan and Spain all down by more than 10 percent.
- Emerging markets were the worst-performing equity class during the quarter with the MSCI EM Index down nearly 18 percent.

Stock Market Total Returns** Period Ending September 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	-6.4%	-5.3%	-0.6%	12.4%	13.3%	6.8%
Russell 1000 Growth	-5.3%	-1.5%	3.2%	13.6%	14.5%	8.1%
Russell 1000 Value	-8.4%	-9.0%	-4.4%	11.6%	12.3%	5.7%
Russell Mid Cap	-8.0%	-5.8%	-0.3%	13.9%	13.4%	7.9%
Russell 2000	-11.9%	-7.7%	1.3%	11.0%	11.7%	6.6%
MSCI EAFE (net)	-10.2%	-5.3%	-8.7%	5.6%	4.0%	3.0%
MSCI ACWI ex-US (net)	-12.2%	-8.6%	-12.2%	2.3%	1.8%	3.0%
MSCI EM (net)	-17.9%	-15.5%	-19.3%	-5.3%	-3.6%	4.3%
FTSE EPRA/NAREIT Global	-3.4%	-5.6%	0.9%	5.1%	6.3%	-
Bloomberg Commodity	-14.5%	-15.8%	-26.0%	-16.0%	-8.9%	-5.7%

S&P 500 Sector Returns



*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes
 Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP, FactSet, 10/2/15

Current market status

Bonds edge higher in September

- September began with the possibility of a liftoff in the federal funds rate and Fed guidance around future rate increases, but ended with a delay in both. The combination of Fed inaction, weak forward guidance, global growth concerns and equity-market volatility fueled gains in higher-quality debt and declines in risky fixed-income holdings.
- As noted, higher-quality sectors, including Treasury, investment-grade (IG) corporate, and IG municipal debt performed well. The intermediate part of the Treasury yield curve slightly outperformed the curve's short and long ends as the 2-10 year yield spread flattened.
- High Yield (HY) corporate debt declined 4.9 percent on concerns over softening global growth. HY performance challenges expanded from metals, mining and energy to include the media, telecom, and pharmaceutical sectors.
- Returns for both hedged and unhedged developed-market bonds topped all major debt classes. EM bonds were lower with most risk assets.

Bond Market Total Returns** Period Ending September 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.0%	0.0%	0.0%	0.0%	0.1%	1.3%
BarCap 1-3 month T-bill	0.0%	0.0%	0.0%	0.0%	0.1%	1.3%
BarCap 1-3 Yr Gov	0.3%	1.0%	1.2%	0.7%	0.8%	2.6%
BarCap Interm Gov	1.2%	2.0%	3.0%	1.1%	1.9%	3.9%
BarCap Interm Credit	0.5%	1.4%	2.2%	2.1%	3.5%	4.9%
BarCap Interm Gov/Credit	1.0%	1.8%	2.7%	1.5%	2.4%	4.2%
BarCap Long Treasury	5.1%	0.2%	8.8%	2.8%	6.2%	7.0%
BarCap Long Gov/Credit	2.2%	-2.4%	3.1%	2.2%	6.0%	6.7%
BarCap Mortgage-Backed	1.3%	1.6%	3.4%	2.0%	3.0%	4.7%
BarCap US Aggregate Bond	1.2%	1.1%	2.9%	1.7%	3.1%	4.6%
BarCap US High Yield	-4.9%	-2.5%	-3.4%	3.5%	6.1%	-
BofA Merrill Lynch High Yield	-4.9%	-2.5%	-3.5%	3.5%	5.9%	7.1%
JPMorgan GBI Global ex US	2.1%	-3.6%	-6.4%	-4.6%	-1.3%	3.1%
JPMorgan EMBI Global Dvsfd	-1.7%	-0.1%	-0.6%	1.5%	4.7%	6.9%

Credit Spreads to Treasury Securities



*Annualized returns
 **Index returns do not reflect the deduction of fees, expenses or taxes
 Past performance is no guarantee of future results
 Sources: Bloomberg Finance LLP, Barclays Capital, 10/2/15

The global economy

Consumers remain optimistic despite market turmoil

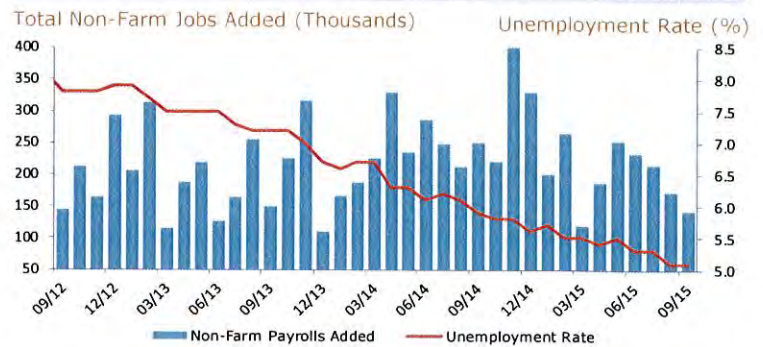
U.S.

- September's U.S. employment report came in below expectations with 142,000 new jobs created. The two prior months were revised lower by 59,000 jobs. The unemployment rate remained at a cycle low of 5.1 percent.
- Housing starts declined 3.0 percent in August, while building permits got back on track, rising 3.5 percent in the month. Existing-home sales declined 4.8 percent in August to a seasonally-adjusted 5.31-million-unit pace. New-home sales climbed 5.7 percent in August to a seasonally-adjusted annual rate of 552,000 units. This is the highest rate for new-home sales since February 2008.
- After surging in August, consumer confidence climbed further in September. Despite heightened stock market volatility, the present situation component (which measures current sentiment) jumped by five points to the highest reading of the recovery. The expectations component (which measures outlook) declined, however, income expectations (outlook for income) increased. Inflation expectations edged higher as well.

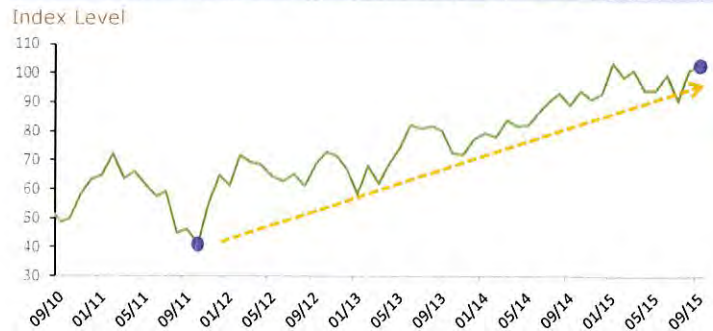
Non-U.S.

- In September the E.U. statistics office Eurostat reported that the Eurozone economy expanded 1.5 percent on a year-over-year basis during the second quarter. While still below historical averages, the recent reading reflects a five-quarter reacceleration in broad measures of economic growth.
- Economic reports out of Japan were disappointingly received in September as uncertainties surrounding a China-related economic slowdown weighed on Japanese trade and manufacturing activity.

Jobs report missed expectations but still posted solid numbers in September



Consumer confidence moves higher in September



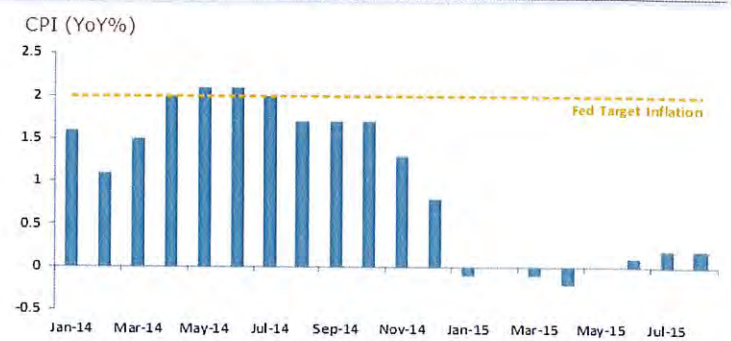
Source: FactSet, 10/2/15

The outlook

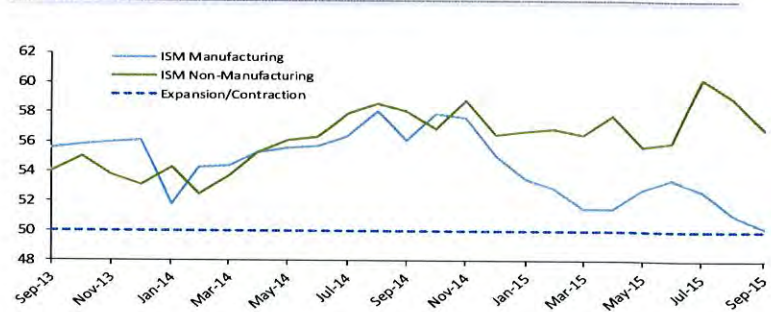
Economic growth is steady, while inflation remains subdued

- U.S. GDP growth rebounded more than expected in the second quarter, rising by 3.9 percent annualized. Consumer spending was strong, climbing 3.6 percent. Residential investment jumped 9.3 percent, while nonresidential fixed investment rose 4.1 percent. We continue to believe full-year 2015 growth will be 2.5 percent and forecast a slight improvement for 2016.
- Inflation has been firming lately but remains well below the Federal Reserve's (Fed) target of 2.0 percent. Headline Consumer Price Index (CPI) rose 0.1 percent in July and 0.2 percent year-over-year. Core prices rose 0.1 percent in the month and 1.8 percent year-over-year.
- The Institute for Supply Management (ISM) Manufacturing survey slid to 50.2 points in September, while the Services survey fell to 56.9 points. Within the Manufacturing survey, new orders came in at one of the slowest rates of the recovery; within the Services survey, new orders slowed somewhat, while employment strengthened. Both surveys continue to indicate economic expansion.

Inflation well below Fed's target



ISM non-manufacturing falls but remains expansionary in September



*The content for Economic Overview and Market Update was developed by the Wells Fargo Investment Institute (WFII), a separate SEC registered investment advisor. IAA does not guarantee their accuracy or completeness nor assume any liability for any loss that may result from the reliance by any person upon any such information or opinions.
 **GDP estimates are based on Wells Fargo Investment Institute analysis
 Source: Bloomberg, 10/2/15

Economic Indices

The Conference Board **Consumer Confidence Index**® (CCI) is a barometer of the health of the U.S. economy from the perspective of the consumer. The index is based on consumers' perceptions of current business and employment conditions, as well as their expectations for six months hence regarding business conditions, employment, and income.

The Conference Board U.S. **Leading Economic Index**® is a composite economic index designed to signal peaks and troughs in the business cycle. The leading economic index is essentially a composite averages of several individual leading indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The Institute of Supply Management (ISM) **Manufacturing Index**® is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index**® is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

“The Markit PMI™ (**Purchasing Managers' Index**™) series are monthly economic surveys of carefully selected companies compiled by Markit. They provide advance insight into the private sector economy by tracking variables such as output, new orders, employment and prices across key sectors. A value above 50 represents an overall positive improvement in survey results while a value below 50 reflects a deterioration in survey responses.”

Investment policy summary

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

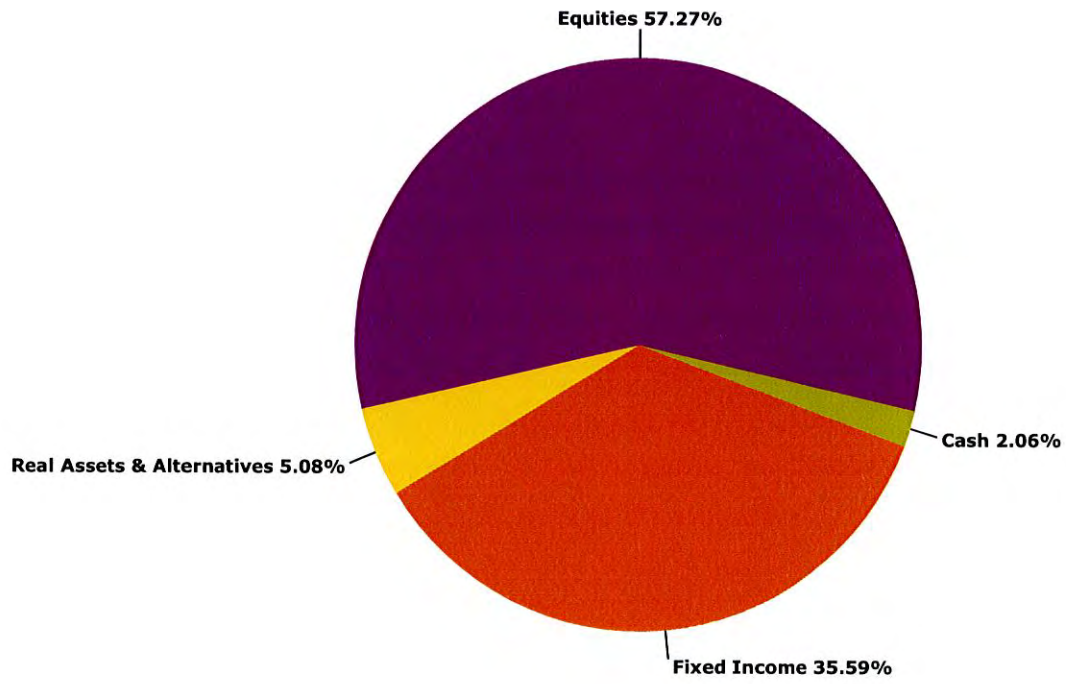
Reporting Period: 09/30/2015

Asset Class	Investment Policy*	Actual Allocation	Variance
Equities	55.00%	57.27%	2.27%
International Equities	15.00%	15.76%	0.76%
Large Cap Growth	5.00%	5.83%	0.83%
Large Cap Value	5.00%	5.99%	0.99%
S&P 500 Funds	10.00%	10.00%	0.00%
Small Cap	10.00%	9.80%	-0.20%
Mid Cap	10.00%	9.89%	-0.11%
Real Assets & Alternatives	5.00%	5.08%	0.08%
Real Estate	2.50%	2.07%	-0.43%
Commodities & Natural Resources	2.50%	3.01%	0.51%
Fixed Income	37.00%	35.59%	-1.41%
Total Return Bonds	37.00%	35.59%	-1.41%
Cash & Cash Equivalents	3.00%	2.06%	-0.94%
Money Market	3.00%	2.06%	-0.94%

* The current investment policy/guideline on file is dated June 2012

Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST
Reporting Period: 09/30/2015



Asset allocation

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 09/30/2015

	Market Value	Actual Allocation	Equity & Alternatives Allocation	Real Assets & Alternatives Allocation	Fixed Income Allocation	Cash Allocation	Other Allocation
Equities Managers							
Wells Fargo/MFS Value F	\$898,589.19	3.01%	5.25%				
Wells Fargo/TRP Instl Eq Inc Mgd F	\$892,703.69	2.99%	5.21%				
Wells Fargo/BlackRock S&P500 Idx F	\$2,990,172.81	10.00%	17.46%				
Delaware US Growth Instl	\$874,574.90	2.93%	5.11%				
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F	\$867,976.72	2.90%	5.07%				
Wells Fargo/BlackRock S&P MidCap Idx F	\$2,957,566.68	9.89%	17.27%				
Wells Fargo/Multi-Manager Sm Cap F	\$2,930,242.70	9.80%	17.11%				
Wells Fargo/Causeway Intl Value F	\$1,467,495.74	4.91%	8.57%				
Harbor International Institutional	\$1,171,206.54	3.92%	6.84%				
Wells Fargo/Lazard Intl Equity F	\$1,475,905.95	4.94%	8.62%				
Acadian Emerging Markets Instl	\$596,791.79	2.00%	3.49%				
<i>Total</i>	<i>\$17,123,226.71</i>	<i>57.27%</i>	<i>100.00%</i>				
Real Assets & Alternatives Managers							
Vanguard REIT Viper	\$620,183.40	2.07%		40.82%			
ALPS CorCmdty Mgmt CompleteCmdty Strat I	\$899,034.89	3.01%		59.18%			
<i>Total</i>	<i>\$1,519,218.29</i>	<i>5.08%</i>		<i>100.00%</i>			
Fixed Income Managers							
Metropolitan West Total Return Bond I	\$2,437,373.64	8.15%			22.91%		
Wells Fargo Core Bond F	\$3,355,811.76	11.22%			31.54%		
Wells Fargo/Dodge & Cox Interm Bond F	\$2,418,159.76	8.09%			22.73%		
Wells Fargo/Federated Tot Return Bd F	\$2,428,370.43	8.12%			22.82%		
<i>Total</i>	<i>\$10,639,715.59</i>	<i>35.59%</i>			<i>100.00%</i>		
Cash & Cash Equivalents Managers							
Wells Fargo Short Term Investment F	\$615,696.03	2.06%				100.00%	
<i>Total</i>	<i>\$615,696.03</i>	<i>2.06%</i>				<i>100.00%</i>	
Total Assets	\$29,897,856.62	100.00%					

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 09/30/2015

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception *
Total Portfolio (gross of fees)	-5.70%	-3.52%	-1.40%	6.05%	7.72%	5.52%	5.63%
<i>RTA</i>	<i>-4.99%</i>	<i>-3.55%</i>	<i>-0.97%</i>	<i>6.47%</i>	<i>8.31%</i>	<i>5.73%</i>	<i>5.70%</i>
Equities Portfolio	-9.12%	-5.32%	-2.33%	9.91%	10.60%	6.06%	
<i>Standard & Poor's 500 Stock Index (w/spec divs)</i>	<i>-6.44%</i>	<i>-5.29%</i>	<i>-0.61%</i>	<i>12.40%</i>	<i>13.34%</i>	<i>6.80%</i>	
International Equities	-11.70%	-6.32%	-9.97%	1.80%	0.10%	2.88%	
Large Cap Growth	-6.22%	-1.27%	4.28%	14.79%	14.69%	8.11%	
Large Cap Value	-8.65%	-8.70%	-4.59%	10.27%	11.10%	5.61%	
S&P 500 Funds	-6.42%	-5.22%	-0.54%	12.43%	N/A	N/A	
Small Cap	-9.78%	-4.79%	2.81%	13.23%	14.05%	7.47%	
Mid Cap	-8.48%	-4.61%	1.43%	13.12%	N/A	N/A	
Real Assets & Alternatives Portfolio	-11.06%	-12.14%	-14.18%	-5.33%	N/A	N/A	
<i>90-Day US Treasury Bill + 3%</i>	<i>0.75%</i>	<i>2.27%</i>	<i>3.03%</i>	<i>3.05%</i>	<i>3.06%</i>	<i>4.29%</i>	
Real Estate	2.26%	-4.32%	9.42%	9.47%	N/A	N/A	
Commodities & Natural Resources	-16.40%	-18.11%	-30.40%	N/A	N/A	N/A	
Fixed Income Portfolio	0.34%	0.38%	1.78%	1.83%	3.69%	5.16%	
<i>Barclays Aggregate Bond Index</i>	<i>1.23%</i>	<i>1.13%</i>	<i>2.94%</i>	<i>1.71%</i>	<i>3.10%</i>	<i>4.64%</i>	
Total Return Bonds	0.34%	0.38%	1.78%	1.83%	3.69%	5.16%	
Cash & Cash Equivalents Portfolio	0.05%	0.14%	0.18%	0.18%	0.19%	1.55%	
<i>90-Day US Treasury Bill</i>	<i>0.01%</i>	<i>0.02%</i>	<i>0.03%</i>	<i>0.04%</i>	<i>0.06%</i>	<i>1.18%</i>	
Money Market	0.05%	0.14%	0.17%	0.18%	0.19%	1.54%	

* Annualized Returns

Performance

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 09/30/2015

	3 Months	YTD	1 Year	3 Years*	5 Years*	10 Years*	02/2004 Since Inception *
Russell 1000	-6.83%	-5.24%	-0.61%	12.66%	13.42%	6.95%	
Russell 1000 Value	-8.40%	-8.96%	-4.42%	11.59%	12.29%	5.71%	
Russell 1000 Growth	-5.29%	-1.54%	3.17%	13.61%	14.47%	8.09%	
S&P MidCap 400	-8.50%	-4.66%	1.40%	13.12%	12.93%	8.25%	
Russell 2000	-11.92%	-7.73%	1.25%	11.02%	11.73%	6.55%	
MSCI EAFE	-10.23%	-5.28%	-8.66%	5.63%	3.98%	2.97%	
MSCI ACWI Ex USA	-12.17%	-8.63%	-12.16%	2.34%	1.82%	3.03%	
MSCI EM	-17.90%	-15.47%	-19.28%	-5.27%	-3.58%	4.27%	
Barclays US Agg Bond	1.23%	1.13%	2.94%	1.71%	3.10%	4.64%	
Citi Treasury Bill 3 Mon	0.01%	0.02%	0.02%	0.04%	0.06%	1.26%	

* Annualized Returns

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

Cash flow

REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 09/30/2015

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	02/2004 Since Inception
Beginning Market Value	\$31,953,150	\$31,176,884	\$30,854,275	\$25,414,665	\$20,077,154	\$13,662,154	\$11,500,216
Net Contributions & Withdrawals	-240,881	-193,295	-542,098	-497,796	363,837	3,778,749	4,631,370
Investment Gain/Loss	-1,814,412	-1,085,732	-414,321	4,980,987	9,456,865	12,456,954	13,766,271
Fees	-24,373	-71,473	-94,955	-261,849	-330,186	-336,599	-336,599
Ending Market Value	\$29,897,857	\$29,897,857	\$29,897,857	\$29,897,857	\$29,897,857	\$29,897,857	\$29,897,857

Disclosures

Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940.

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be rebalanced in order to reflect the current target allocation more closely.

Wells Fargo Funds Management, LLC, a wholly-owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for the Wells Fargo Advantage FundsSM Other affiliates of Wells Fargo & Company provide sub-advisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member NASD/SIPC, an affiliate of Wells Fargo & Company.

For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, or accessing the Web site at www.wellsfargo.com/advantagefunds. For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

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Disclosures

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WF16290 000001



RTA Employees Defined Contribution Plan & Trust

Period Ending September 30, 2015

FOR INSTITUTIONAL USE ONLY - NOT FOR USE WITH INDIVIDUAL INVESTORS



Investment trends

DOL Definition of a Fiduciary

Overview

- The Department of Labor (DOL) recently published its revised proposal to expand the scope of fiduciary obligations under the Employee Retirement Income Security Act (ERISA).
- The DOL plans to publish a final rule sometime after receipt and consideration of the public comments. We do not believe that the compliance date for the final rule will be until 2016, at the earliest. Wells Fargo has reviewed the proposal and provided comments to the DOL. The DOL has reviewed multiple rounds of comments, heard from many through public hearings, and is now deliberating this feedback.
- We have consistently supported, and continue to support, a standard of care for retirement advice and education that enhances protections for retirement savers, while preserving access to the full range of investment products and services they currently enjoy. Our review of the DOL's proposal will be guided by these fundamental commitments to our clients and we will file a public comment letter with the DOL.

Investment trends

Recent Litigation

Tibble vs. Edison:

- The original claim was that Edison International breached its fiduciary duty by choosing 6 higher-cost retail-class mutual funds for its 401(k) plan when identical, lower-cost institutional-class mutual funds were available.
- The initial ruling found the defendant breached its fiduciary duty in 3 of 6 funds but was denied in 3 others due to the claim being filed after the 6-year statute of limitations on when the investment was selected, an exception that is included in ERISA. The question became if the statute of limitations applied to selection or monitoring of funds.
- The case went to the Supreme Court who reversed the ruling that a 6-year statutory limit exists under ERISA for a claim charging an investment was selected outside this window. The case will now go back to the 9th District for consideration under the assumption that the selection date is not important, but the monitoring of this investment can also be applied to the case.
- The Supreme Court only ruled on a technicality and did not opine on a plan's fiduciary duties. The lower court will be responsible for next steps and any outcomes that may affect plan sponsors. Potential implications could include:
 - Strict guidelines on gathering and maintaining due diligence materials
 - Increased demand for co-fiduciary (3(21)) and outsourced services (3(38))
 - Fewer investment options as a result of more stringent monitoring requirements
 - Increased lawsuits

Fee Litigation:

- Lawsuits around fees and fiduciary breaches within defined contribution plans have increased dramatically over the past several years.
- The vast majority of suits are denied for a lack of standing to assert claims of fiduciary breach.
- The common threads across suits that are accepted for litigation are:
 - Lack of monitoring/documentation of process
 - Conflicts of interest
 - Subsidization of costs using participant driven plans to benefit the plan sponsor

Investment trends

Proposed Money Market Reform

Background

- The Securities and Exchange Commission ("SEC") adopted amendments to the rules that govern money market mutual funds. These amendments aim at decreasing the credit and liquidity risks of money market portfolios.
- The new rules require floating net asset values ("NAV") for institutional prime money market funds allowing funds to fluctuate with the market. The rules also provide non-government money market fund providers with additional tools to address runs on the market including liquidity fees and redemption gates.
- This rule is not expected to affect most retail money market funds. This includes the holders of money market funds within defined contribution plans.
- Fund providers have a two year window to implement the new rules meaning changes will go into effect in 2016.

Retirement Effects

- Details are being clarified around the classification of retirement plan participants. It is believed that participants in qualified retirement plans will be classified as retail holders, even if they hold institutional funds, thus the new rules will not apply.
- Bank sponsored collective funds will not be affected.
- Since Government funds are not covered under the amendment, industry experts expect a shift towards these lower yielding government funds.
- It is unclear how effective these amendments are and how they are enacted prior to a crisis.
- Wells Fargo has additional details available as well as money market options for clients interested in more information.

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Current market status

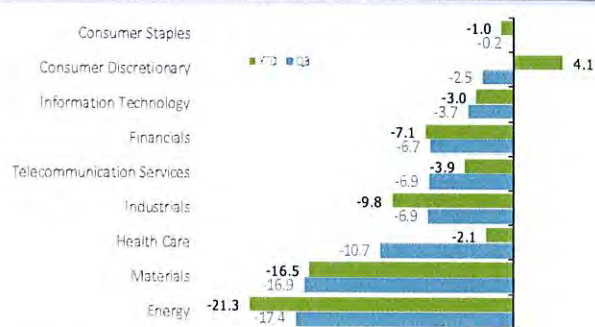
Global equity markets continue their decline in September

- Equity markets around the globe struggled to regain their footing after the August selloff, ending September with further declines and capping the worst quarter for stocks since the third quarter of 2011. Growing concerns over global economic growth and continued uncertainty over Fed actions were the primary contributors.
- Although large-cap U.S. stocks started to rally late in the month, the S&P 500 Index still ended with a decline of 6.4 percent for the quarter. Commodity-related stocks led declines as the Energy and Materials sectors both dropped by more than sixteen percent.
- Small- and mid-cap stocks trailed large-cap stocks by a significant margin. Both indices now trail the S&P 500 on a year-to-date basis.
- International developed markets declined broadly. All of the major countries in the MSCI EAFE index declined, led by Australia, Japan and Spain all down by more than 10 percent.
- Emerging markets were the worst-performing equity class during the quarter with the MSCI EM Index down nearly 18 percent.

Stock Market Total Returns** Period Ending September 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	-6.4%	-5.3%	-0.6%	12.4%	13.3%	6.8%
Russell 1000 Growth	-5.3%	-1.5%	3.2%	13.6%	14.5%	8.1%
Russell 1000 Value	-8.4%	-9.0%	-4.4%	11.6%	12.3%	5.7%
Russell Mid Cap	-8.0%	-5.8%	-0.3%	13.9%	13.4%	7.9%
Russell 2000	-11.9%	-7.7%	1.3%	11.0%	11.7%	6.6%
MSCI EAFE (net)	-10.2%	-5.3%	-8.7%	5.6%	4.0%	3.0%
MSCI ACWI ex-US (net)	-12.2%	-8.6%	-12.2%	2.3%	1.8%	3.0%
MSCI EM (net)	-17.9%	-15.5%	-19.3%	-5.3%	-3.6%	4.3%
FTSE EPRA/NAREIT Global	-3.4%	-5.6%	0.9%	5.1%	6.3%	-
Bloomberg Commodity	-14.5%	-15.8%	-26.0%	-16.0%	-8.9%	-5.7%

S&P 500 Sector Returns



*Annualized returns

**Index returns do not reflect the deduction of fees, expenses or taxes.

†Past performance is no guarantee of future results. Sources: Bloomberg Finance LLP, FactSet, 10/2/15

Current market status

Bonds edge higher in September

- September began with the possibility of a liftoff in the federal funds rate and Fed guidance around future rate increases, but ended with a delay in both. The combination of Fed inaction, weak forward guidance, global growth concerns and equity-market volatility fueled gains in higher-quality debt and declines in risky fixed-income holdings.
- As noted, higher-quality sectors, including Treasury, investment-grade (IG) corporate, and IG municipal debt performed well. The intermediate part of the Treasury yield curve slightly outperformed the curve's short and long ends as the 2-10 year yield spread flattened.
- High Yield (HY) corporate debt declined 4.9 percent on concerns over softening global growth. HY performance challenges expanded from metals, mining and energy to include the media, telecom, and pharmaceutical sectors.
- Returns for both hedged and unhedged developed-market bonds topped all major debt classes. EM bonds were lower with most risk assets.

Bond Market Total Returns** Period Ending September 30, 2015

Indexes	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.0%	0.0%	0.0%	0.0%	0.1%	1.3%
BarCap 1-3 month T-bill	0.0%	0.0%	0.0%	0.0%	0.1%	1.3%
BarCap 1-3 Yr Gov	0.3%	1.0%	1.2%	0.7%	0.8%	2.6%
BarCap Interm Gov	1.2%	2.0%	3.0%	1.1%	1.9%	3.9%
BarCap Interm Credit	0.5%	1.4%	2.2%	2.1%	3.5%	4.9%
BarCap Interm Gov/Credit	1.0%	1.8%	2.7%	1.5%	2.4%	4.2%
BarCap Long Treasury	5.1%	0.2%	8.8%	2.8%	6.2%	7.0%
BarCap Long Gov/Credit	2.2%	-2.4%	3.1%	2.2%	6.0%	6.7%
BarCap Mortgage-Backed	1.3%	1.6%	3.4%	2.0%	3.0%	4.7%
BarCap US Aggregate Bond	1.2%	1.1%	2.9%	1.7%	3.1%	4.6%
BarCap US High Yield	-4.9%	-2.5%	-3.4%	3.5%	6.1%	-
BofA Merrill Lynch High Yield	-4.9%	-2.5%	-3.5%	3.5%	5.9%	7.1%
JPMorgan GBI Global ex US	2.1%	-3.6%	-6.4%	-4.6%	-1.3%	3.1%
JPMorgan EMBI Global Dvsfd	-1.7%	-0.1%	-0.6%	1.5%	4.7%	6.9%

Credit Spreads to Treasury Securities



* Annualized returns
 ** Index returns do not reflect the deduction of fees, expenses or taxes
 Past performance is no guarantee of future results
 Sources: Bloomberg Finance LLP, Barclays Capital, 10/2/15

The global economy

Consumers remain optimistic despite market turmoil

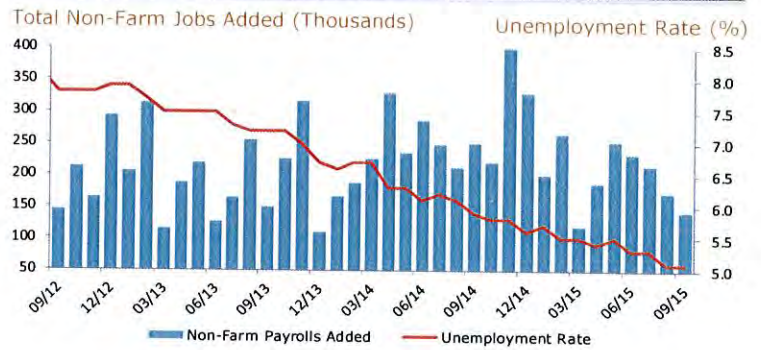
U.S.

- September's U.S. employment report came in below expectations with 142,000 new jobs created. The two prior months were revised lower by 59,000 jobs. The unemployment rate remained at a cycle low of 5.1 percent.
- Housing starts declined 3.0 percent in August, while building permits got back on track, rising 3.5 percent in the month. Existing-home sales declined 4.8 percent in August to a seasonally-adjusted 5.31-million-unit pace. New-home sales climbed 5.7 percent in August to a seasonally-adjusted annual rate of 552,000 units. This is the highest rate for new-home sales since February 2008.
- After surging in August, consumer confidence climbed further in September. Despite heightened stock market volatility, the present situation component (which measures current sentiment) jumped by five points to the highest reading of the recovery. The expectations component (which measures outlook) declined, however, income expectations (outlook for income) increased. Inflation expectations edged higher as well.

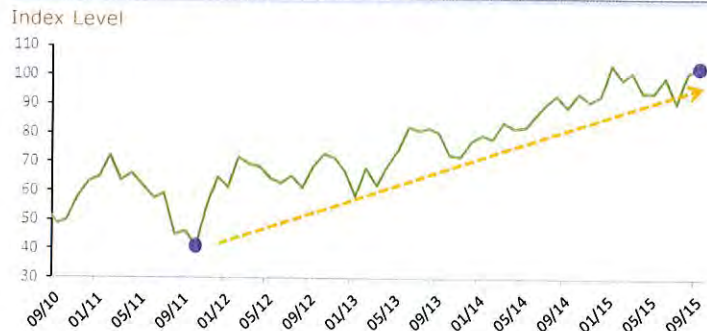
Non-U.S.

- In September the E.U. statistics office Eurostat reported that the Eurozone economy expanded 1.5 percent on a year-over-year basis during the second quarter. While still below historical averages, the recent reading reflects a five-quarter reacceleration in broad measures of economic growth.
- Economic reports out of Japan were disappointingly received in September as uncertainties surrounding a China-related economic slowdown weighed on Japanese trade and manufacturing activity.

Jobs report missed expectations but still posted solid numbers in September



Consumer confidence moves higher in September



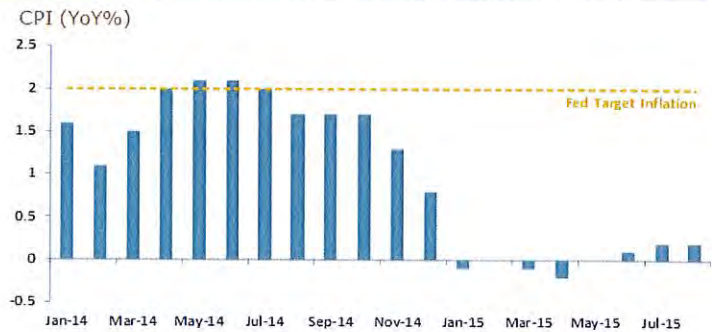
Source: FactSet, 10/2/15

The outlook

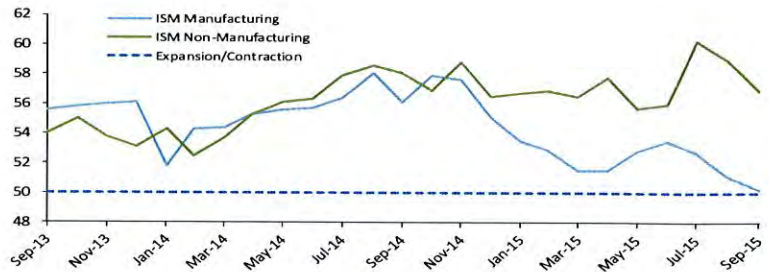
Economic growth is steady, while inflation remains subdued

- U.S. GDP growth rebounded more than expected in the second quarter, rising by 3.9 percent annualized. Consumer spending was strong, climbing 3.6 percent. Residential investment jumped 9.3 percent, while nonresidential fixed investment rose 4.1 percent. We continue to believe full-year 2015 growth will be 2.5 percent and forecast a slight improvement for 2016.
- Inflation has been firming lately but remains well below the Federal Reserve's (Fed) target of 2.0 percent. Headline Consumer Price Index (CPI) rose 0.1 percent in July and 0.2 percent year-over-year. Core prices rose 0.1 percent in the month and 1.8 percent year-over-year.
- The Institute for Supply Management (ISM) Manufacturing survey slid to 50.2 points in September, while the Services survey fell to 56.9 points. Within the Manufacturing survey, new orders came in at one of the slowest rates of the recovery; within the Services survey, new orders slowed somewhat, while employment strengthened. Both surveys continue to indicate economic expansion.

Inflation well below Fed's target



ISM non-manufacturing falls but remains expansionary in September



*The content for Economic Overview and Market Update was developed by the Wells Fargo Investment Institute (WFII), a separate SEC registered investment advisor. IAA does not guarantee their accuracy or completeness nor assume any liability for any loss that may result from the reliance by any person upon any such information or opinions.
 *GDP estimates are based on Wells Fargo Investment Institute analysis
 Source: Bloomberg, 10/2/15

Economic Indices

The Conference Board **Consumer Confidence Index**® (CCI) is a barometer of the health of the U.S. economy from the perspective of the consumer. The index is based on consumers' perceptions of current business and employment conditions, as well as their expectations for six months hence regarding business conditions, employment, and income.

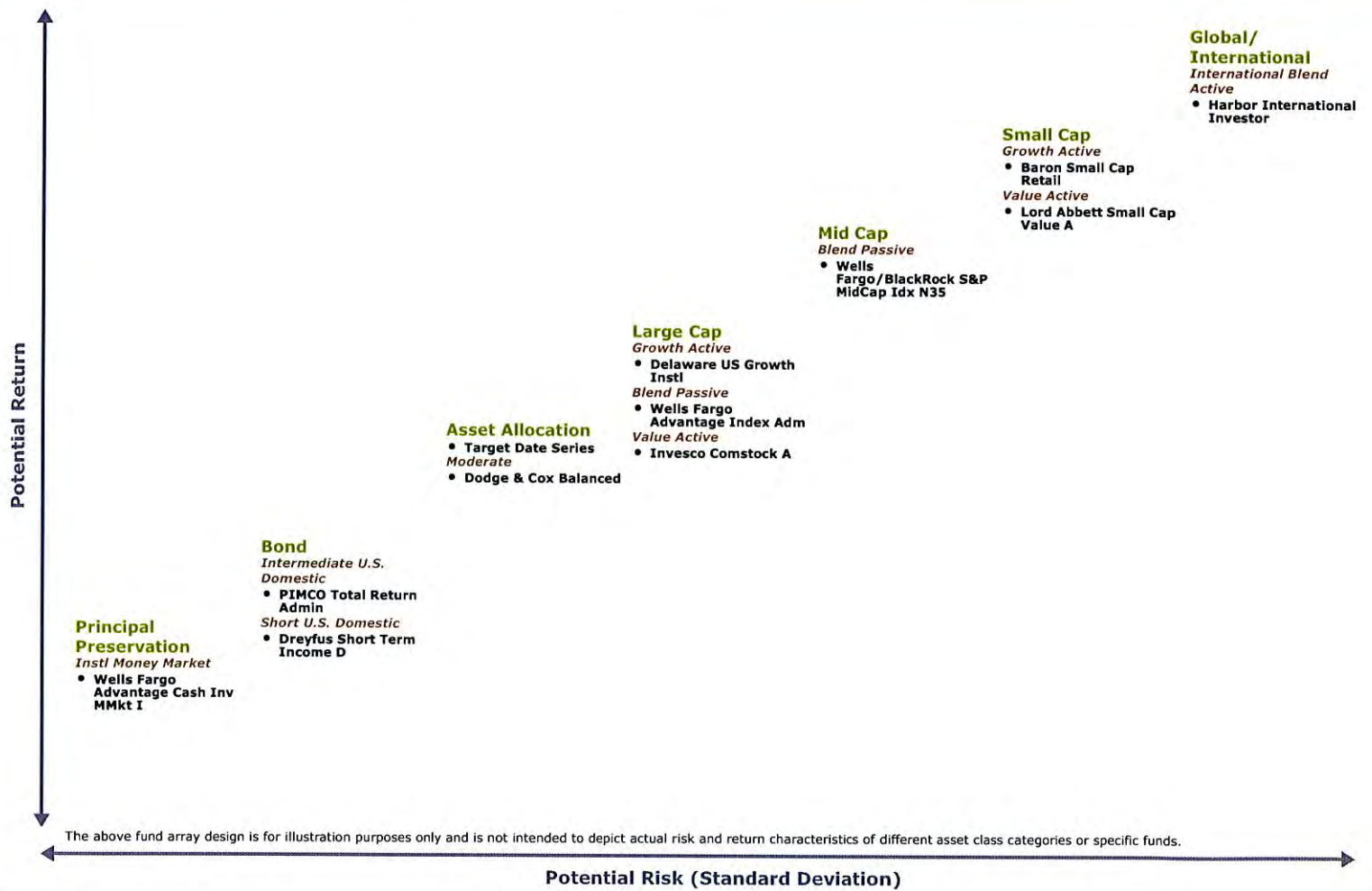
The Conference Board U.S. **Leading Economic Index**® is a composite economic index designed to signal peaks and troughs in the business cycle. The leading economic index is essentially a composite averages of several individual leading indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The Institute of Supply Management (ISM) **Manufacturing Index**® is a composite index based on the diffusion indexes of five of the indexes with equal weights: New Orders (seasonally adjusted), Production (seasonally adjusted), Employment (seasonally adjusted), Supplier Deliveries (seasonally adjusted), and Inventories. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

The Institute of Supply Management (ISM) **Non-Manufacturing Index**® is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity (seasonally adjusted), New Orders (seasonally adjusted), Employment (seasonally adjusted) and Supplier Deliveries. An Index values over 50 indicate expansion; below 50 indicates contraction. The values for the index can be between 0 and 100.

"The Markit PMI™ (**Purchasing Managers' Index**™) series are monthly economic surveys of carefully selected companies compiled by Markit. They provide advance insight into the private sector economy by tracking variables such as output, new orders, employment and prices across key sectors. A value above 50 represents an overall positive improvement in survey results while a value below 50 reflects a deterioration in survey responses."

Fund array overview



Policy compliance disclosures

Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group, where applicable, and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3, & 5 year periods where available using a weighting of 20%, 40%, and 40%, respectively. If a 5 year performance history is not available, the 3 year number is assigned a 67% and the 1 year a 33% weight. If a 3 year performance history is not available, the 1 year number is assigned a 100% weight. Funds with less than a 1 year performance history will not be issued a grade.
- The overall rating will be based on a letter grading system: A, B, C, & D*

Peer group rating

A	1 st quartile
B	2 nd quartile
C	3 rd quartile
D	4 th quartile

Index rating

A	≥ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

* The performance grades are based on the peer group and index ratings described above which are obtained from Morningstar, Inc., Lipper, Inc., Hueler Analytics and Zephyr Associates, Inc. but are not guaranteed by Wells Fargo as to completeness or accuracy. The performance grades provided by Wells Fargo are intended to constitute investment education under U.S. Department of Labor guidance and does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974 or regulations thereunder.

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust

Returns as of September 30, 2015

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark / Peer Group	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	2Qtr/ 2015	1Qtr/ 2015	4Qtr/ 2014	3Qtr/ 2014
Principal Preservation													
Wells Fargo Advantage Cash Inv MMkt I	WFIXX	0.02	0.04	0.04	0.04	0.05	B	-	-	B	C	B	C
<i>Citi Treasury Bill 3 Mon</i>		<i>0.01</i>	<i>0.02</i>	<i>0.02</i>	<i>0.04</i>	<i>0.06</i>							
<i>Lipper Instl Money Market Funds Avg</i>		<i>0.01</i>	<i>0.03</i>	<i>0.03</i>	<i>0.03</i>	<i>0.04</i>							
Fixed Income													
Dreyfus Short Term Income D	DSTIX	-0.11	0.41	0.06	0.84	1.36	B	-	-	B	B	B	B
<i>ML 1-3 Year Gov't Bond Index</i>		<i>0.32</i>	<i>0.99</i>	<i>1.17</i>	<i>0.68</i>	<i>0.78</i>							
<i>Morningstar Short-Term Bond Funds Avg</i>		<i>-0.14</i>	<i>0.60</i>	<i>0.53</i>	<i>0.76</i>	<i>1.49</i>							
Fixed Income													
PIMCO Total Return Admin	PTRAX	-0.15	0.06	1.32	1.11	2.98	C	-	-	B	B	B	B
<i>Barclays US Agg Bond</i>		<i>1.23</i>	<i>1.13</i>	<i>2.94</i>	<i>1.71</i>	<i>3.10</i>							
<i>Morningstar Intermediate-Term Bond Funds Avg</i>		<i>0.32</i>	<i>0.33</i>	<i>1.46</i>	<i>1.58</i>	<i>3.15</i>							
Balanced													
Dodge & Cox Balanced	DODBX	-6.87	-5.84	-4.18	10.46	10.66	B	-	Apr-15	B	B	A	A
<i>60% S&P 500/40% BarCap Aggregate Index</i>		<i>-3.39</i>	<i>-2.62</i>	<i>0.95</i>	<i>8.14</i>	<i>9.33</i>							
<i>Morningstar Moderate Allocation Funds Avg</i>		<i>-5.60</i>	<i>-4.44</i>	<i>-2.51</i>	<i>6.41</i>	<i>7.33</i>							
Large Cap													
Invesco Comstock A	ACSTX	-10.97	-10.28	-8.53	10.77	11.38	C	-	-	B	B	B	B
<i>Russell 1000 Value</i>		<i>-8.40</i>	<i>-8.96</i>	<i>-4.42</i>	<i>11.59</i>	<i>12.29</i>							
<i>Morningstar Large Value Funds Avg</i>		<i>-8.42</i>	<i>-8.36</i>	<i>-4.97</i>	<i>10.27</i>	<i>10.79</i>							
Large Cap Blend - Passive													
Wells Fargo Advantage Index Adm	WFIOX	-6.48	-5.43	-0.83	12.14	13.09	B	-	-	B	B	B	B
<i>S&P 500 - 40 bps (Exp. Ratio + 15 bps)</i>		<i>-6.54</i>	<i>-5.59</i>	<i>-1.01</i>	<i>12.00</i>	<i>12.94</i>							
Large Cap													
Delaware US Growth Instl	DEUIX	-7.24	-3.30	3.07	13.24	14.97	B	-	-	B	B	B	B
<i>Russell 1000 Growth</i>		<i>-5.29</i>	<i>-1.54</i>	<i>3.17</i>	<i>13.61</i>	<i>14.47</i>							
<i>Morningstar Large Growth Funds Avg</i>		<i>-6.69</i>	<i>-2.94</i>	<i>1.36</i>	<i>12.52</i>	<i>12.64</i>							
Mid Cap													
Wells Fargo/BlackRock S&P MidCap Idx N35	DMS1	-8.57	-4.88	1.07	12.73	12.56	B	-	-	B	B	B	B
<i>S&P MidCap 400 - 67 bps (Exp. Ratio + 25 bps)</i>		<i>-8.66</i>	<i>-5.16</i>	<i>0.73</i>	<i>12.45</i>	<i>12.26</i>							
Small Cap													
Lord Abbett Small Cap Value A	LRSCX	-9.05	-5.10	1.15	9.97	9.44	B	-	-	C	C	C	C
<i>Russell 2000 Value</i>		<i>-10.73</i>	<i>-10.06</i>	<i>-1.60</i>	<i>9.18</i>	<i>10.17</i>							
<i>Morningstar Small Value Funds Avg</i>		<i>-10.32</i>	<i>-8.76</i>	<i>-2.99</i>	<i>10.12</i>	<i>10.20</i>							

Policy compliance summary report

RTA Employees Defined Contribution Plan & Trust

Returns as of September 30, 2015

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark / Peer Group	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	2Qtr/ 2015	1Qtr/ 2015	4Qtr/ 2014	3Qtr/ 2014
Small Cap													
Baron Small Cap Retail	BSCFX	-12.56	-8.92	-4.32	9.71	11.01	C	-	-	C	C	C	B
Russell 2000 Growth		-13.06	-5.47	4.04	12.85	13.26							
Morningstar Small Growth Funds Avg		-11.98	-5.18	2.39	11.17	12.11							
Global/International													
Harbor International Investor	HIINX	-13.05	-6.75	-10.62	2.77	3.08	C	-	-	C	C	C	C
MSCI EAFE		-10.23	-5.28	-8.66	5.63	3.98							
Morningstar Foreign Large Blend Funds Avg		-10.34	-5.01	-8.06	4.62	3.30							
Target Date													
Wells Fargo Advantage DJ Target Today R4	WOTRX	-0.82	-1.19	-0.49	1.00	2.68	A	-	-	B	B	B	B
DJ Target Today R4 Index Compliance Composite*		-1.00	-1.44	-0.79	0.77	2.46							
Target Date													
Wells Fargo Advtg DJ Trgt 2010 R4	WFORX	-1.07	-1.44	-0.62	1.58	3.22	B	-	-	B	B	B	B
DJ Target 2010 R4 Index Compliance Composite*		-1.16	-1.63	-0.88	1.39	3.01							
Target Date													
Wells Fargo Advtg DJ Trgt 2020 R4	WFLRX	-2.56	-2.37	-1.30	3.68	4.90	B	-	-	B	B	B	B
DJ Target 2020 R4 Index Compliance Composite*		-2.67	-2.66	-1.57	3.39	4.59							
Target Date													
Wells Fargo Advtg DJ Trgt 2030 R4	WTHRFX	-5.33	-3.79	-2.23	6.03	6.79	B	-	-	B	B	B	B
DJ Target 2030 R4 Index Compliance Composite*		-5.50	-4.18	-2.57	5.64	6.36							
Target Date													
Wells Fargo Advtg DJ Trgt 2040 R4	WTFRX	-8.01	-5.55	-3.58	7.46	7.86	B	-	-	B	B	B	B
DJ Target 2040 R4 Index Compliance Composite*		-8.20	-5.98	-3.99	7.03	7.38							
Target Date													
Wells Fargo Advtg DJ Trgt 2050 R4	WQFRX	-8.98	-6.20	-4.07	7.79	8.10	B	-	-	B	B	B	B
DJ Target 2050 R4 Index Compliance Composite*		-9.16	-6.63	-4.51	7.32	7.58							

* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of September 30, 2015

Category/Fund	Asset Category	Ticker	3-	%	%	1	%	3	%	5	%	10	%	3Yr. 3Yr.		Mstar	Expense	
			Month	Rank	YTD	Rank	Year	Rank	Years	Rank	Years	Rank	Years	Rank	Std. Dev.			Sharpe Ratio
Principal Preservation																		
Wells Fargo Advantage Cash Inv MMkt I	Money Market-Taxable	WFIXX	0.02	-	0.04	-	0.04	-	0.04	-	0.05	-	1.47	-	0.01	-1.19	-	0.20
Citi Treasury Bill 3 Mon			0.01	-	0.02	-	0.02	-	0.04	-	0.06	-	1.26	-	0.01	-0.74	-	-
Lipper Instl Money Market Funds Avg			0.01	-	0.03	-	0.03	-	0.03	-	0.04	-	1.37	-	-	-	-	-
Fixed Income																		
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	-0.11	67	0.41	69	0.06	78	0.84	44	1.36	56	2.68	64	1.08	0.74	3	0.65
ML 1-3 Year Gov't Bond Index			0.32	-	0.99	-	1.17	-	0.68	-	0.78	-	2.60	-	-	-	-	-
Morningstar Short-Term Bond Funds Avg			-0.14	-	0.60	-	0.53	-	0.76	-	1.49	-	2.92	-	1.17	0.68	-	0.84
PIMCO Total Return Admin	Intermediate-Term Bond	PTRAX	-0.15	78	0.06	69	1.32	65	1.11	72	2.98	60	5.50	9	3.70	0.30	4	0.71
Barclays US Agg Bond			1.23	-	1.13	-	2.94	-	1.71	-	3.10	-	4.64	-	2.90	0.58	-	-
Morningstar Intermediate-Term Bond Funds Avg			0.32	-	0.33	-	1.46	-	1.58	-	3.15	-	4.29	-	2.93	0.54	-	0.85
Balanced																		
Dodge & Cox Balanced	Moderate Allocation	DODBX	-6.87	86	-5.84	83	-4.18	80	10.46	1	10.66	2	5.65	27	7.70	1.33	4	0.53
60% S&P 500/40% BarCap Aggregate Index			-3.39	-	-2.62	-	0.95	-	8.14	-	9.33	-	6.22	-	-	-	-	-
Morningstar Moderate Allocation Funds Avg			-5.60	-	-4.44	-	-2.51	-	6.41	-	7.33	-	5.08	-	6.71	0.96	-	1.25
Large Cap																		
Invesco Comstock A	Large Value	ACSTX	-10.97	87	-10.28	80	-8.53	86	10.77	45	11.38	36	5.76	37	10.71	1.01	3	0.83
Russell 1000 Value			-8.40	-	-8.96	-	-4.42	-	11.59	-	12.29	-	5.71	-	10.04	1.14	-	-
Morningstar Large Value Funds Avg			-8.42	-	-8.36	-	-4.97	-	10.27	-	10.79	-	5.26	-	10.20	1.01	-	1.12
Large Cap Blend - Passive																		
Wells Fargo Advantage Index Adm	S&P 500 Objective	WFIOX	-6.48	-	-5.43	-	-0.83	-	12.14	-	13.09	-	6.54	-	9.75	1.22	-	0.25
S&P 500			-6.44	-	-5.29	-	-0.61	-	12.40	-	13.34	-	6.80	-	9.74	1.25	-	-
Large Cap																		
Delaware US Growth Instl	Large Growth	DEUIX	-7.24	64	-3.30	56	3.07	35	13.24	36	14.97	10	7.47	35	11.24	1.16	4	0.81
Russell 1000 Growth			-5.29	-	-1.54	-	3.17	-	13.61	-	14.47	-	8.09	-	10.14	1.31	-	-
Morningstar Large Growth Funds Avg			-6.69	-	-2.94	-	1.36	-	12.52	-	12.64	-	6.96	-	11.01	1.13	-	1.20
Mid Cap																		
Wells Fargo/BlackRock S&P MidCap Idx N35	Mid-Cap Blend	DMS1	-8.57	-	-4.88	-	1.07	-	12.73	-	12.56	-	7.91	-	11.22	1.12	-	0.42
S&P MidCap 400			-8.50	-	-4.66	-	1.40	-	13.12	-	12.93	-	8.25	-	11.24	1.15	-	-
Small Cap																		
Lord Abbett Small Cap Value A (1)	Small Blend	LRSCX	-9.05	21	-5.10	20	1.15	40	9.97	68	9.44	79	7.58	16	12.35	0.83	3	1.20
Russell 2000 Value			-10.73	-	-10.06	-	-1.60	-	9.18	-	10.17	-	5.35	-	13.03	0.74	-	-
Morningstar Small Value Funds Avg			-10.32	-	-8.76	-	-2.99	-	10.12	-	10.20	-	5.92	-	12.72	0.83	-	1.36
Baron Small Cap Retail	Small Growth	BSCFX	-12.56	61	-8.92	85	-4.32	93	9.71	75	11.01	75	6.71	62	12.34	0.81	3	1.30
Russell 2000 Growth			-13.06	-	-5.47	-	4.04	-	12.85	-	13.26	-	7.67	-	14.70	0.90	-	-
Morningstar Small Growth Funds Avg			-11.98	-	-5.18	-	2.39	-	11.17	-	12.11	-	7.02	-	14.13	0.83	-	1.37

Performance summary

RTA Employees Defined Contribution Plan & Trust

Reporting Period as of September 30, 2015

Category/Fund	Asset Category	Ticker	3-		% 1		% 3		% 5		% 10		3Yr.		3Yr.	Mstar	Expense	
			Month	Rank	YTD	Rank	Year	Rank	Years	Rank	Years	Rank	Years	Rank				Std. Dev.
Global/International																		
Harbor International Investor	Foreign Large Blend	HIINX	-13.05	89	-6.75	76	-10.62	79	2.77	85	3.08	62	4.82	13	12.29	0.28	3	1.12
MSCI EAFE			-10.23	-	-5.28	-	-8.66	-	5.63	-	3.98	-	2.97	-	11.94	0.51	-	-
Morningstar Foreign Large Blend Funds Avg			-10.34	-	-5.01	-	-8.06	-	4.62	-	3.30	-	2.91	-	11.53	0.45	-	1.19
Target Date																		
Wells Fargo Advantage DJ Target Today R4	Retirement Income	WOTRX	-0.82	1	-1.19	6	-0.49	28	1.00	80	2.68	89	3.97	56	2.91	0.32	3	0.45
WF Advtg Dow Jones Target Today Comp Idx			-0.84	-	-0.98	-	-0.16	-	1.40	-	3.10	-	4.45	-	-	-	-	-
Dow Jones Target Today			-0.84	-	-0.98	-	-0.16	-	1.40	-	3.10	-	4.45	-	-	-	-	-
Morningstar Retirement Income Funds Avg			-3.00	-	-2.43	-	-1.35	-	2.44	-	3.88	-	3.71	-	4.05	0.61	-	0.91
Wells Fargo Advtg DJ Trgt 2010 R4	Target Date 2000-2010	WFORX	-1.07	4	-1.44	5	-0.62	12	1.58	91	3.22	92	3.99	58	3.24	0.48	2	0.47
WF Advtg Dow Jones Target 2010 Comp Idx			-0.99	-	-1.14	-	-0.24	-	2.06	-	3.70	-	4.53	-	-	-	-	-
Dow Jones Target 2010			-1.00	-	-1.14	-	-0.22	-	2.06	-	3.70	-	4.45	-	-	-	-	-
Morningstar Target Date 2000-2010 Funds Avg			-3.78	-	-2.73	-	-1.74	-	3.65	-	4.98	-	3.72	-	4.73	0.76	-	0.87
Wells Fargo Advtg DJ Trgt 2020 R4	Target Date 2016-2020	WFLRX	-2.56	4	-2.37	14	-1.30	29	3.68	77	4.90	84	4.50	46	4.44	0.82	3	0.50
WF Advtg Dow Jones Target 2020 Comp Idx			-2.49	-	-2.13	-	-0.86	-	4.14	-	5.35	-	4.95	-	-	-	-	-
Dow Jones Target 2020			-2.49	-	-2.12	-	-0.84	-	4.15	-	5.36	-	4.98	-	-	-	-	-
Morningstar Target Date 2016-2020 Funds Avg			-4.76	-	-3.52	-	-2.12	-	4.51	-	5.79	-	4.04	-	5.75	0.78	-	0.94
Wells Fargo Advtg DJ Trgt 2030 R4	Target Date 2026-2030	WTHRX	-5.33	17	-3.79	19	-2.23	32	6.03	59	6.79	62	5.00	24	6.59	0.91	4	0.51
WF Advtg Dow Jones Target 2030 Comp Idx			-5.31	-	-3.62	-	-1.81	-	6.48	-	7.20	-	5.48	-	-	-	-	-
Dow Jones Target 2030			-5.31	-	-3.62	-	-1.81	-	6.47	-	7.20	-	5.62	-	-	-	-	-
Morningstar Target Date 2026-2030 Funds Avg			-6.48	-	-4.63	-	-3.02	-	5.87	-	6.85	-	4.21	-	7.39	0.79	-	0.98
Wells Fargo Advtg DJ Trgt 2040 R4	Target Date 2036-2040	WTFRX	-8.01	64	-5.55	52	-3.58	50	7.46	48	7.86	51	5.37	21	8.45	0.89	3	0.52
WF Advtg Dow Jones Target 2040 Comp Idx			-8.01	-	-5.38	-	-3.17	-	7.93	-	8.28	-	5.78	-	-	-	-	-
Dow Jones Target 2040			-8.00	-	-5.38	-	-3.17	-	7.93	-	8.28	-	5.93	-	-	-	-	-
Morningstar Target Date 2036-2040 Funds Avg			-7.67	-	-5.44	-	-3.65	-	6.66	-	7.42	-	4.39	-	8.48	0.79	-	1.00
Wells Fargo Advtg DJ Trgt 2050 R4	Target Date 2046-2050	WQFRX	-8.98	87	-6.20	73	-4.07	63	7.79	52	8.10	55	-	-	9.11	0.86	3	0.52
Dow Jones Target 2050			-8.96	-	-6.04	-	-3.70	-	8.23	-	8.49	-	6.02	-	-	-	-	-
Morningstar Target Date 2046-2050 Funds Avg			-8.03	-	-5.65	-	-3.79	-	6.97	-	7.64	-	4.57	-	8.89	0.79	-	1.01

Performance summary

RTA Employees Defined Contribution Plan & Trust

Important Information

Wells Fargo Funds with names containing the designation of "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Past performance does not indicate future results. The value or income associated with a security or investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this report are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be suitable for some investors depending upon their specific objectives and financial position. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

Participation by fund

Beginning Balance as of 07/01/2015 Ending Balance as of 09/30/2015

Fund Name	Beginning Balance as of 07/01/2015		Ending Balance as of 09/30/2015	
	Beginning Market Value	Percent-to-Total	Ending Market Value	Percent-to-Total
Wells Fargo Advantage Cash Inv MMkt I	733,753	8.8%	1,003,852	12.6%
Dreyfus Short Term Income D	391,375	4.7%	392,262	4.9%
PIMCO Total Return Admin	121,701	1.5%	121,797	1.5%
Dodge & Cox Balanced	1,665,367	20.0%	1,535,819	19.3%
Invesco Comstock A	420,176	5.0%	356,121	4.5%
Wells Fargo Advantage Index Adm	802,842	9.6%	730,451	9.2%
Delaware US Growth Instl	575,242	6.9%	535,351	6.7%
Wells Fargo/BlackRock S&P MidCap Idx N35	97,267	1.2%	90,454	1.1%
Lord Abbett Small Cap Value A	827,646	9.9%	660,034	8.3%
Baron Small Cap Retail	9,813	0.1%	8,689	0.1%
Harbor International Investor	695,814	8.4%	543,004	6.8%
Wells Fargo Advantage DJ Target Today R4	120,480	1.4%	120,707	1.5%
Wells Fargo Advtg DJ Trgt 2010 R4	65,745	0.8%	69,679	0.9%
Wells Fargo Advtg DJ Trgt 2020 R4	477,812	5.7%	474,401	6.0%
Wells Fargo Advtg DJ Trgt 2030 R4	589,049	7.1%	575,473	7.2%
Wells Fargo Advtg DJ Trgt 2040 R4	524,716	6.3%	514,928	6.5%
Wells Fargo Advtg DJ Trgt 2050 R4	215,281	2.6%	226,147	2.9%
Totals	\$8,334,078	100.0%	\$7,959,168	100.0%

Average number of funds per participant, based on quarter-end market value	2.5
Number of fund choices available	17

Cash flow

Cash Flow Analysis 07/01/2015 - 09/30/2015

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Advantage Cash Inv MMkt I	733,753	12,889	269,951	(12,897)	0	226	(70)	1,003,852
Dreyfus Short Term Income D	391,375	4,437	0	(3,083)	0	(431)	(35)	392,262
PIMCO Total Return Admin	121,701	1,725	0	(1,431)	0	(177)	(20)	121,797
Dodge & Cox Balanced	1,665,367	18,146	(32,000)	(199)	0	(115,479)	(15)	1,535,819
Invesco Comstock A	420,176	3,097	(18,000)	(2,781)	0	(46,350)	(21)	356,121
Wells Fargo Advantage Index Adm	802,842	6,772	(24,000)	(2,231)	0	(52,910)	(21)	730,451
Delaware US Growth Instl	575,242	5,750	(344)	(3,636)	0	(41,644)	(17)	535,351
Wells Fargo/BlackRock S&P MidCap Idx N35	97,267	2,152	0	(558)	0	(8,402)	(4)	90,454
Lord Abbett Small Cap Value A	827,646	10,304	(110,885)	(2,454)	0	(64,567)	(10)	660,034
Baron Small Cap Retail	9,813	119	0	0	0	(1,243)	0	8,689
Harbor International Investor	695,814	7,027	(77,270)	(1,978)	0	(80,582)	(6)	543,004
Wells Fargo Advantage DJ Target Today R4	120,480	3,030	0	(1,716)	0	(1,003)	(86)	120,707
Wells Fargo Advtg DJ Trgt 2010 R4	65,745	5,293	0	(590)	0	(729)	(41)	69,679
Wells Fargo Advtg DJ Trgt 2020 R4	477,812	38,788	0	(29,539)	0	(12,477)	(184)	474,401
Wells Fargo Advtg DJ Trgt 2030 R4	589,049	48,822	(7,452)	(22,698)	0	(31,962)	(287)	575,473
Wells Fargo Advtg DJ Trgt 2040 R4	524,716	41,614	0	(7,307)	0	(43,930)	(165)	514,928
Wells Fargo Advtg DJ Trgt 2050 R4	215,281	36,479	0	(4,341)	0	(21,205)	(68)	226,147
Totals	\$8,334,078	246,445	0	(97,439)	0	(522,866)	(1,050)	\$7,959,168

*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

Wells Fargo Advantage Cash Inv MMkt I

General Information		Top Ten Holdings		Asset Composition		Characteristics																			
Manager/Tenure: Sylvester, David (1990) White, Laurie (2010) Ticker Symbol: WFIXX Inception Date: 1987-10-14 Expense Ratio: 0.20%		Frbny Var 5.4% DBS Time Deposit 2.1% OCBC 01/50 VAR 2.0% UOB TIME DEPOSIT 1.7% PUTTABLE FLOATING OPTION TAXAB PUT 1.4% Goldman Sachs + CO Repo Mm Goldmn 2 1.2% Credit Agricole Cib Ky 1.0% SVENSKA HANDLSBNKN A 0.9% JPMorgan 0.9% NATL AUSTRALIA BK LT 0.9% Total: 17.6%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 3.9% Non US Bonds 0.0% Cash 96.1% Preferreds 0.0% Convertibles 0.0% Other 0.0%		Total Fund Assets (\$MM) 11,074 Avg Credit Quality - Avg Maturity Fund Index - Duration Fund Index - Number of Holdings 310																			
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years																		
Wells Fargo Advantage Cash Inv MMkt I		0.02	0.04	0.04	0.04	0.05	1.47																		
<i>Citi Treasury Bill 3 Mon</i>		0.01	0.02	0.02	0.04	0.06	1.26																		
<i>Lipper Instl Money Market Funds Avg</i>		0.01	0.03	0.03	0.03	0.04	1.37																		
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014														
Wells Fargo Advantage Cash Inv MMkt I		3.10	4.95	5.25	2.82	0.52	0.15	0.07	0.06	0.03	0.01														
<i>Citi Treasury Bill 3 Mon</i>		3.00	4.76	4.74	1.80	0.16	0.13	0.08	0.07	0.05	0.03														
<i>Lipper Instl Money Market Funds Avg</i>		2.88	4.72	4.98	2.50	0.32	0.08	0.04	0.06	0.03	0.02														
Sector Allocation																									
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Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

Dreyfus Short Term Income D

General Information		Top Ten Holdings		Asset Composition		Characteristics																			
Manager/Tenure: Horsfall, David M. (2011) Bowser, David R. (2008) Sub-Advisor: Standish Mellon Asset Management LLC Ticker Symbol: DSTIX Inception Date: 1992-08-18 Expense Ratio: 0.65%		US Treasury Note 1.125% 12.3% US Treasury Note 0.625% 7.4% US Treasury Note 0.625% 7.1% US Treasury Note 0.875% 4.2% FNMA 0.875% 2.4% US Treasury Note 1.625% 1.7% General Elec Cap Corp Mtn Be FRN 1.5% US Treasury Note 1.625% 1.3% Jpmorgan Chase Cmbs 2014-C18 CMO 2.8 1.2% Bk Amer 2.6% 1.0% Total: 40.2%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 80.8% Non US Bonds 8.5% Cash 10.5% Preferreds 0.0% Convertibles 0.0% Other 0.2%		Total Fund Assets (\$MM) 210 Avg Credit Quality A Avg Maturity Fund Index 3.48 Years Duration Fund Index 1.99 Years Number of Holdings 174																			
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Credit Quality Range																	
Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		-0.11 0.32 -0.14	0.41 0.99 0.60	0.06 1.17 0.53	0.84 0.68 0.76	1.36 0.78 1.49	2.68 2.60 2.92	Fund Index AAA 49.5% 0.0% AA 6.1% 0.0% A 17.3% 0.0% BBB 22.8% 0.0% BB 3.3% 0.0% B 1.1% 0.0% Below B 0.0% 0.0% Not rated 0.0% 0.0%																	
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014														
Dreyfus Short Term Income D ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		1.42 1.69 1.45	4.13 4.13 4.05	2.92 7.17 4.29	-5.54 6.75 -4.23	13.90 1.23 9.30	4.73 2.34 4.11	1.61 1.55 1.66	3.91 0.51 3.67	0.87 0.36 0.45	0.30 0.61 1.07														
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Data Source: Morningstar Data as of 09/30/2015.

PIMCO Total Return Admin

General Information		Top Ten Holdings		Asset Composition		Characteristics																			
Manager/Tenure: Worah, Mihir P. (2014) Kiesel, Mark R. (2014) Mather, Scott A. (2014) Ticker Symbol: PTRAX Inception Date: 1994-09-08 Expense Ratio: 0.71%		10 Year US Treasury Note Future Sept15 10.6% Irs Usd 1.75000 05/06/16-2y Cme 6.4% Euro BUND Future Sept15 6.3% Irs Usd 2.50000 12/16/15-10y Lch 5.4% FNMA 5.0% Irs Usd 2.75000 12/16/15-30y Cme 4.9% US Treasury Bond 3.125% 4.6% Irs Usd 2.25000 12/16/15-7y Lch 4.3% Irs Gbp 1.50000 09/16/15-2y Cme 4.0% Irs Usd 1.30000 05/06/16-1y (Red) Cme 3.8% Total: 55.2%		US Stocks 0.0% Non US Stocks 0.0% US Bonds 78.6% Non US Bonds 12.5% Cash 7.0% Preferreds 0.5% Convertibles 0.0% Other 1.5%		Total Fund Assets (\$MM) 98,101 Avg Credit Quality BBB Avg Maturity Fund Index 6.63 Years Duration Fund Index 3.74 Years Number of Holdings 9,482																			
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Credit Quality Range																	
PIMCO Total Return Admin Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg		-0.15 1.23 0.32	0.06 1.13 0.33	1.32 2.94 1.46	1.11 1.71 1.58	2.98 3.10 3.15	5.50 4.64 4.29	Fund Index AAA 59.0% 0.0% AA 10.0% 0.0% A 11.0% 0.0% BBB 14.0% 0.0% BB 2.0% 0.0% B 1.0% 0.0% Below B 3.0% 0.0% Not rated 0.0% 0.0%																	
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014														
PIMCO Total Return Admin Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg		2.63 2.43 1.80	3.74 4.33 4.15	8.81 6.97 4.70	4.55 5.24 -4.70	13.55 5.93 13.97	8.56 6.54 7.72	3.91 7.84 5.86	10.08 4.21 7.01	-2.17 -2.02 -1.42	4.43 5.97 5.18														
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Data Source: Morningstar Data as of 09/30/2015.

Dodge & Cox Balanced

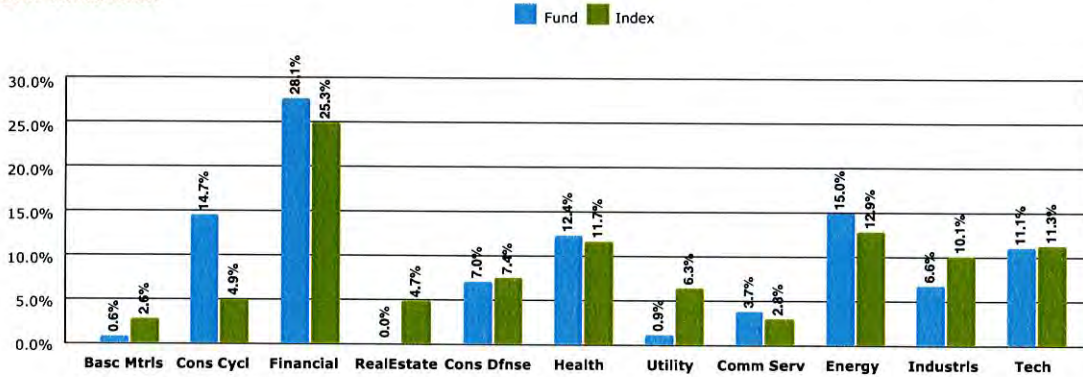
General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed Ticker Symbol: DODBX Inception Date: 1931-06-26 Expense Ratio: 0.53%		Capital One Financial Corp 2.8% Wells Fargo & Co 2.8% Hewlett-Packard Co 2.6% Microsoft Corp 2.5% Time Warner Cable Inc 2.3% Novartis AG ADR 2.2% Charles Schwab Corp 2.2% Time Warner Inc 2.2% Bank of America Corporation 2.0% Comcast Corp Class A 1.9% Total: 23.4%		US Stocks 61.0% Non US Stocks 7.0% US Bonds 26.0% Non US Bonds 3.5% Cash 1.8% Preferreds 0.5% Convertibles 0.0% Other 0.2%		P/E Ratio Fund 17.74x Index - P/B Ratio Fund 2.02x Index - Turnover Ratio 23% Avg Market Cap Fund (\$MM) 69,850 Index (\$MM) - Number of Holdings Stocks 64 Bonds 308 Total Fund Assets (\$MM) 14,617 Avg Credit Quality BBB Avg Maturity Fund 7.50 Years Index - Duration Fund 4.00 Years Index -					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg		-6.87	-5.84	-4.18	10.46	10.66	5.65	Giant 41.6%			
		-3.39	-2.62	0.95	8.14	9.33	6.22	Large 48.2%			
		-5.60	-4.44	-2.51	6.41	7.33	5.08	Mid 10.1%			
								Small 0.1%			
								Micro 0.0%			
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Dodge & Cox Balanced 60% S&P 500/40% BarCap Aggregate Index Morningstar Moderate Allocation Funds Avg		6.59	13.86	1.73	-33.57	28.37	12.22	-1.66	18.32	28.37	8.87
		4.01	11.11	6.22	-22.06	18.40	12.13	4.69	11.31	17.56	10.62
		5.13	11.29	5.99	-28.00	24.13	11.83	-0.11	11.72	16.48	6.21
Sector Allocation											

Data Source: Morningstar Data as of 09/30/2015.

Invesco Comstock A

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed Ticker Symbol: ACSTX Inception Date: 1968-10-07 Expense Ratio: 0.83%		Citigroup Inc 4.9% JPMorgan Chase & Co 3.7% Bank of America Corporation 2.6% General Electric Co 2.5% Carnival Corp 2.5% Suncor Energy Inc 2.0% ConAgra Foods Inc 2.0% Wells Fargo & Co 1.9% Cisco Systems Inc 1.9% Merck & Co Inc 1.9% Total: 25.9%		US Stocks 84.5% Non US Stocks 12.2% US Bonds 0.0% Non US Bonds 0.0% Cash 3.4% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio Fund 17.41x Index 15.84x P/B Ratio Fund 1.67x Index 1.65x Turnover Ratio 17% Avg Market Cap Fund (\$MM) 59,034 Index (\$MM) 47,234 Number of Holdings 84 Total Fund Assets (\$MM) 11,946					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Invesco Comstock A		-10.97	-10.28	-8.53	10.77	11.38	5.76				
Russell 1000 Value		-8.40	-8.96	-4.42	11.59	12.29	5.71				
Morningstar Large Value Funds Avg		-8.42	-8.36	-4.97	10.27	10.79	5.26				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Invesco Comstock A		4.19	16.06	-1.89	-35.89	29.45	15.60	-1.97	18.90	35.24	9.12
Russell 1000 Value		7.05	22.25	-0.17	-36.85	19.69	15.51	0.39	17.51	32.53	13.45
Morningstar Large Value Funds Avg		5.95	18.15	1.42	-37.09	24.13	13.66	-0.75	14.57	31.21	10.21

Sector Allocation

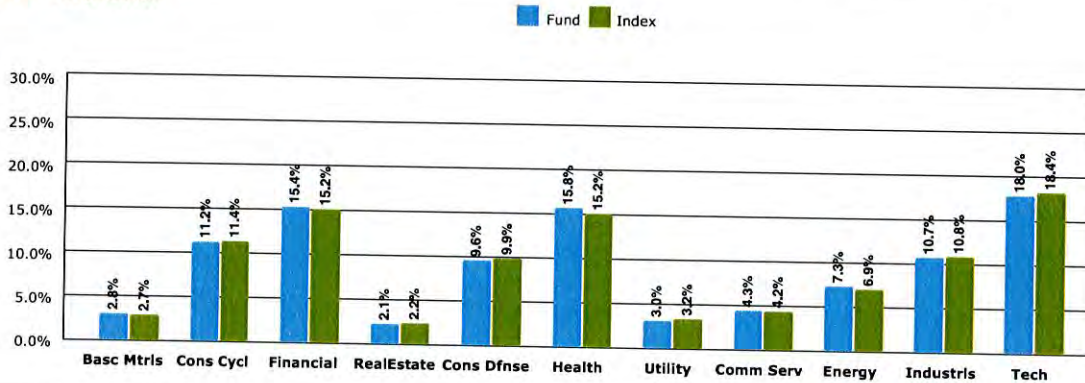


Data Source: Morningstar Data as of 09/30/2015.

Wells Fargo Advantage Index Adm

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Campbell, John (2012) Neal, David (2012) Carr, Justin (2014) Sub-Advisor: Golden Capital Management, LLC Ticker Symbol: WFIOX Inception Date: 1985-02-14 Expense Ratio: 0.25%		Apple Incorporated 3.7% Microsoft Corporation 2.1% Exxon Mobil Corporation 1.8% Johnson & Johnson 1.5% General Electric Company 1.5% Berkshire Hathaway Incorporated 1.4% Wells Fargo & Company 1.4% JPMorgan Chase & Company 1.3% Facebook, Incorporated 1.2% AT&T Incorporated 1.2% Total: 17.0%		US Stocks 97.9% Non US Stocks 1.4% US Bonds 0.0% Non US Bonds 0.0% Cash 0.7% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio Fund Index 17.81x / 17.96x P/B Ratio Fund Index 2.39x / 2.54x Turnover Ratio 4% Avg Market Cap Fund (\$MM) Index (\$MM) 127,370 / 68,382 Number of Holdings 509 Total Fund Assets (\$MM) 2,295					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Wells Fargo Advantage Index Adm		-6.48	-5.43	-0.83	12.14	13.09	6.54				
S&P 500		-6.44	-5.29	-0.61	12.40	13.34	6.80				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wells Fargo Advantage Index Adm		4.64	15.47	5.22	-37.22	26.25	14.82	1.90	15.75	32.08	13.39
S&P 500		4.91	15.79	5.49	-37.00	26.46	15.06	2.11	16.00	32.39	13.69

Sector Allocation

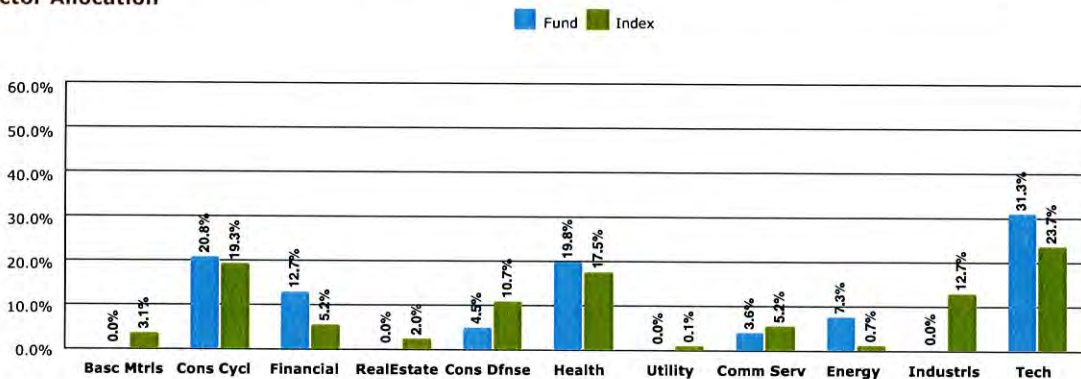


Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

Delaware US Growth Instl

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed Sub-Advisor: Jackson Square Partners, LLC Ticker Symbol: DEUIX Inception Date: 1994-02-03 Expense Ratio: 0.81%		Celgene Corp 5.6% Qualcomm Inc 5.4% eBay Inc 5.1% Visa Inc Class A 5.0% MasterCard Inc Class A 4.6% Walgreens Boots Alliance Inc 4.5% Equinix Inc 4.4% Valeant Pharmaceuticals International Inc 3.8% Liberty Interactive Corp Class A 3.8% Allergan PLC 3.6% Total: 45.7%		US Stocks 85.3% Non US Stocks 13.2% US Bonds 0.0% Non US Bonds 0.0% Cash 1.6% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio Fund 27.65x Index 20.96x P/B Ratio Fund 4.35x Index 5.09x Turnover Ratio 25% Avg Market Cap Fund (\$MM) 54,544 Index (\$MM) 54,939 Number of Holdings 34 Total Fund Assets (\$MM) 3,500					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Delaware US Growth Instl		-7.24	-3.30	3.07	13.24	14.97	7.47	Giant	53.1%		
Russell 1000 Growth		-5.29	-1.54	3.17	13.61	14.47	8.09	Large	28.7%		
Morningstar Large Growth Funds Avg		-6.69	-2.94	1.36	12.52	12.64	6.96	Mid	17.3%		
								Small	0.9%		
								Micro	0.0%		
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Delaware US Growth Instl		13.93	2.60	13.19	-43.51	44.30	14.27	8.00	15.99	34.19	12.69
Russell 1000 Growth		5.26	9.07	11.81	-38.44	37.21	16.71	2.64	15.26	33.48	13.05
Morningstar Large Growth Funds Avg		6.71	7.05	13.35	-40.67	35.68	15.53	-2.46	15.34	33.92	10.00

Sector Allocation

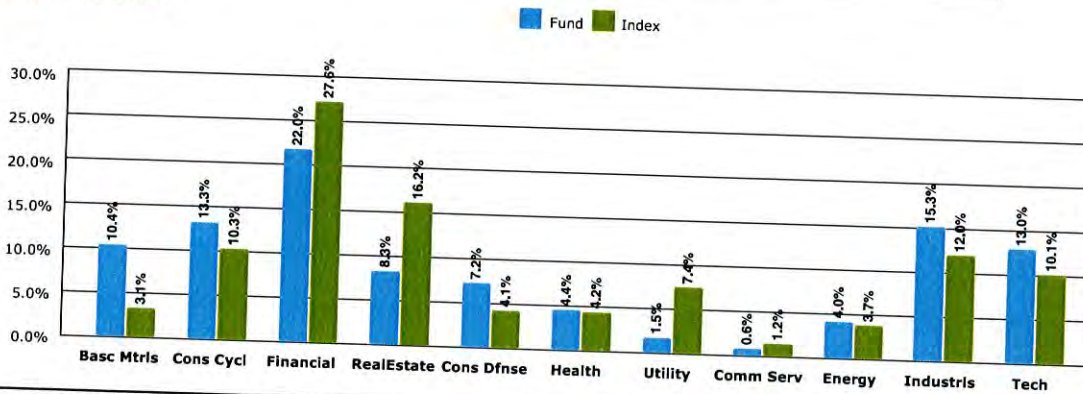


Data Source: Morningstar Data as of 09/30/2015.

Lord Abbett Small Cap Value A

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Maher, Thomas B. (2013) Maurer, Justin C. (2013) Ticker Symbol: LRSCX Inception Date: 1995-12-13 Expense Ratio: 1.20%		HCC Insurance Holdings Inc 2.5% South State Corp 2.4% Minerals Technologies Inc 2.4% Signature Bank 2.3% Healthsouth Corp 2.1% PrivateBancorp Inc 2.0% Mentor Graphics Corp 1.9% Electronics for Imaging Inc 1.8% Western Alliance Bancorp 1.8% Maximus Inc 1.8% Total: 20.8%		US Stocks 94.8% Non US Stocks 0.0% US Bonds 0.0% Non US Bonds 0.0% Cash 0.6% Preferreds 0.0% Convertibles 0.0% Other 4.7%		P/E Ratio Fund 22.92x Index 15.81x P/B Ratio Fund 2.51x Index 1.29x Turnover Ratio 31% Avg Market Cap Fund (\$MM) 2,734 Index (\$MM) 1,275 Number of Holdings 85 Total Fund Assets (\$MM) 1,263					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Lord Abbett Small Cap Value A		-9.05	-5.10	1.15	9.97	9.44	7.58	Giant 0.0%	Large 0.0%		
Russell 2000 Value		-10.73	-10.06	-1.60	9.18	10.17	5.35	Mid 38.7%	Small 50.1%		
Morningstar Small Value Funds Avg		-10.32	-8.76	-2.99	10.12	10.20	5.92	Micro 11.2%			
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Lord Abbett Small Cap Value A		13.21	20.42	10.43	-31.06	29.82	26.23	-4.61	10.58	33.71	1.89
Russell 2000 Value		4.71	23.48	-9.78	-28.92	20.58	24.50	-5.50	18.05	34.52	4.22
Morningstar Small Value Funds Avg		6.40	16.27	-6.08	-32.24	31.32	26.17	-4.45	16.00	36.22	3.34

Sector Allocation



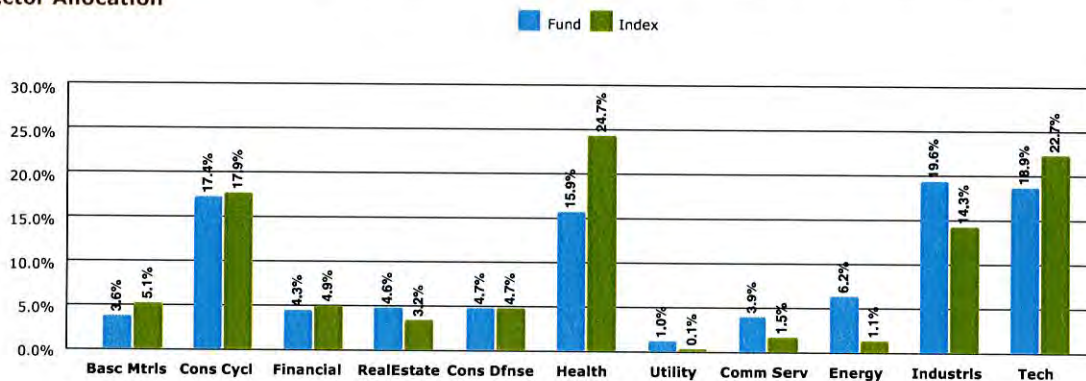
Data Source: Morningstar Data as of 09/30/2015.

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Baron Small Cap Retail

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Greenberg, Clifford (1997) Ticker Symbol: BSCFX Inception Date: 1997-09-30 Expense Ratio: 1.30%		TransDigm Group Inc 3.7% SBA Communications Corp 3.4% Gartner Inc Class A 3.2% Acuity Brands Inc 2.8% Berry Plastics Group Inc 2.7% Bright Horizons Family Solutions Inc 2.6% Brookdale Senior Living Inc 2.3% Waste Connections Inc 2.2% Fleetcor Technologies, Inc. 2.2% Ultimate Software Group Inc 2.2% Total: 27.2%		US Stocks 93.3% Non US Stocks 4.8% US Bonds 0.0% Non US Bonds 0.0% Cash 1.0% Preferreds 0.0% Convertibles 0.0% Other 0.8%		P/E Ratio Fund 30.09x Index 23.65x P/B Ratio Fund 3.64x Index 3.75x Turnover Ratio 16% Avg Market Cap Fund (\$MM) 3,686 Index (\$MM) 1,596 Number of Holdings 101 Total Fund Assets (\$MM) 4,527					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Market Cap Range			
Baron Small Cap Retail Russell 2000 Growth Morningstar Small Growth Funds Avg		-12.56 -13.06 -11.98	-8.92 -5.47 -5.18	-4.32 4.04 2.39	9.71 12.85 11.17	11.01 13.26 12.11	6.71 7.67 7.02	Giant 0.0% Large 0.0% Mid 53.8% Small 39.1% Micro 7.2%			
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Baron Small Cap Retail Russell 2000 Growth Morningstar Small Growth Funds Avg		8.34 4.15 6.02	11.83 13.35 10.81	11.69 7.05 7.59	-40.24 -38.54 -41.55	35.26 34.47 35.46	23.47 29.09 26.98	-1.58 -2.91 -3.55	17.98 14.59 13.15	37.77 43.30 40.91	1.69 5.60 2.44

Sector Allocation

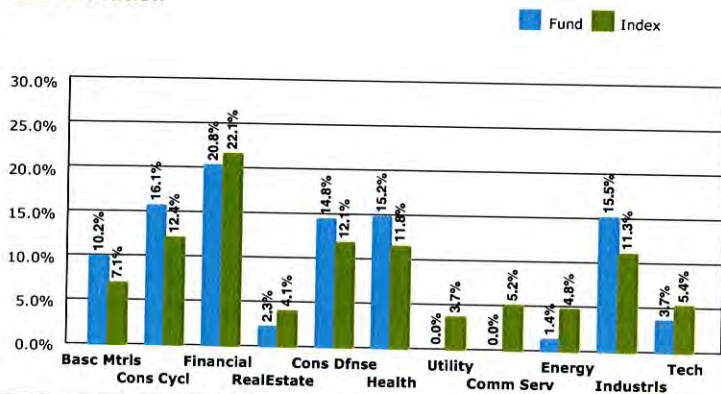


Data Source: Morningstar Data as of 09/30/2015.

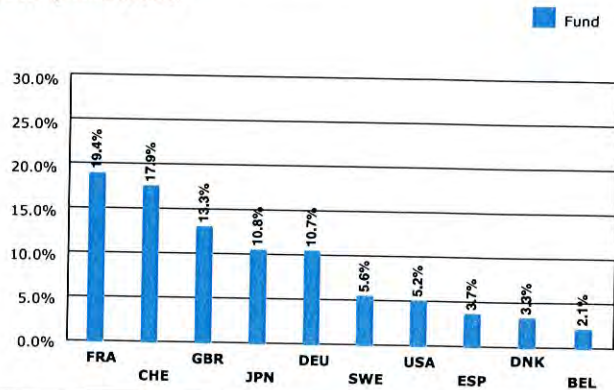
Harbor International Investor

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: LaTorre, James J. (2009) Appleby, Howard (2009) Ducrest, Jean-Francois (2009) Sub-Advisor: Northern Cross, LLC Ticker Symbol: HIINX Inception Date: 2002-11-01 Expense Ratio: 1.12%		Novo Nordisk A/S B 3.2% Fanuc Corp 2.7% Novartis AG 2.7% Roche Holding AG Dividend Right Cert. 2.7% Lloyds Banking Group PLC 2.5% Banco Bilbao Vizcaya Argentaria SA 2.4% Schneider Electric SE 2.3% Diageo PLC 2.3% Rolls-Royce Holdings PLC 2.3% UBS Group AG 2.2% Total: 25.3%		US Stocks 5.0% Non US Stocks 91.3% US Bonds 0.0% Non US Bonds 0.0% Cash 3.6% Preferreds 0.0% Convertibles 0.0% Other 0.1%		P/E Ratio Fund 17.60x Index 15.16x P/B Ratio Fund 2.07x Index 1.50x Turnover Ratio 11% Avg Market Cap Fund (\$MM) 49,739 Index (\$MM) 30,843 Number of Holdings 92 Total Fund Assets (\$MM) 42,413					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Harbor International Investor		-13.05	-6.75	-10.62	2.77	3.08	4.82				
MSCI EAFE		-10.23	-5.28	-8.66	5.63	3.98	2.97				
Morningstar Foreign Large Blend Funds Avg		-10.34	-5.01	-8.06	4.62	3.30	2.91				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Harbor International Investor		20.31	32.17	21.35	-42.86	38.04	11.57	-11.44	20.41	16.40	-7.16
MSCI EAFE		13.54	26.34	11.17	-43.38	31.78	7.75	-12.14	17.32	22.78	-4.90
Morningstar Foreign Large Blend Funds Avg		14.72	24.77	12.71	-43.99	31.24	10.24	-13.97	18.29	19.44	-4.98

Sector Allocation



Country Allocation



Data Source: Morningstar Data as of 09/30/2015.

Wells Fargo Advantage DJ Target Today R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WOTRX Inception Date: 1994-03-01 Expense Ratio: 0.45%	HSBC Time Deposit Usd 1.0% Credit Agricole Cib Ky 1.0% Canadian Imp Bk Cay Isl Time Deposit 1.0% Bank of America N.a Repo 1.0% Bnp Paribas Ny Banch 0.9% Royal Bk Scotland 0.9% Swedbank Time Deposit 0.9% Bank of Nova Scotia Nya/ Repo 0.9% S.E. Banken Time Deposit Etd Sebbky 5 0.8% Deutsche Bank Securities Repo Mbs Db 5 0.7% Total: 9.0%	US Stocks 9.8% Non US Stocks 4.8% US Bonds 35.4% Non US Bonds 9.7% Cash 31.9% Preferreds 0.0% Convertibles 0.0% Other 8.4%	P/E Ratio Fund 16.37x Index - P/B Ratio Fund 1.93x Index - Turnover Ratio 43% Avg Market Cap Fund (\$MM) 53,490 Index (\$MM) - Number of Holdings 9,502 Total Fund Assets (\$MM) 692 Avg Credit Quality - Avg Maturity Fund 8.27 Years Index - Duration Fund 6.10 Years Index -
Performance (09/30/15)	QTD YTD 1 Year 3 Years 5 Years 10 Years	Market Cap Range Giant 30.0% Large 22.7% Mid 30.6% Small 16.2% Micro 0.5%	
Wells Fargo Advantage DJ Target Today R4 <i>WF Advtg Dow Jones Target Today Comp Idx (1)</i> <i>Dow Jones Target Today</i>	-0.82 -1.19 -0.49 1.00 2.68 3.97 -0.84 -0.98 -0.16 1.40 3.10 4.45 -0.84 -0.98 -0.16 1.40 3.10 4.45		
Calendar Year Performance	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014		
Wells Fargo Advantage DJ Target Today R4 <i>WF Advtg Dow Jones Target Today Comp Idx</i> <i>Dow Jones Target Today</i>	2.65 5.35 5.91 -3.38 9.34 7.65 4.42 5.06 0.77 3.57 3.50 6.18 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 3.86 2.64 6.52 6.48 -3.06 10.83 8.53 5.26 5.44 1.41 3.86		
Portfolio Allocation	Portfolio Allocation	Stock	Bond

Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advtg DJ Trgt 2010 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics
Manager/Tenure: Allredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFORX Inception Date: 1994-03-01 Expense Ratio: 0.47%	HSBC Time Deposit Usd 0.8% Credit Agricole Cib Ky 0.8% Canadian Imp Bk Cay Isl Time Deposit 0.8% Bank of America N.a Repo 0.8% Bnp Paribas Ny Banch 0.7% Royal Bk Scotland 0.7% Swedbank Time Deposit 0.7% Bank of Nova Scotia Nya/ Repo 0.7% S.E. Banken Time Deposit Etd Sebbky 5 0.6% Deutsche Bank Securities Repo Mbs Db 5 0.6% Total: 7.1%	US Stocks 11.1% Non US Stocks 5.5% US Bonds 37.8% Non US Bonds 11.2% Cash 31.0% Preferreds 0.0% Convertibles 0.0% Other 3.3%	P/E Ratio Fund 16.37x Index - P/B Ratio Fund 1.93x Index - Turnover Ratio 43% Avg Market Cap Fund (\$MM) 53,490 Index (\$MM) - Number of Holdings 9,502 Total Fund Assets (\$MM) 506 Avg Credit Quality - Avg Maturity Fund 8.27 Years Index - Duration Fund 6.10 Years Index -
Performance (09/30/15) Wells Fargo Advtg DJ Trgt 2010 R4 <i>WF Advtg Dow Jones Target 2010 Comp Idx (1)</i> <i>Dow Jones Target 2010</i>	QTD YTD 1 Year 3 Years 5 Years 10 Years -1.07 -1.44 -0.62 1.58 3.22 3.99 -0.99 -1.14 -0.24 2.06 3.70 4.53 -1.00 -1.14 -0.22 2.06 3.70 4.45	Market Cap Range Giant 30.2% Large 22.5% Mid 30.6% Small 16.3% Micro 0.5%	
Calendar Year Performance Wells Fargo Advtg DJ Trgt 2010 R4 <i>WF Advtg Dow Jones Target 2010 Comp Idx</i> <i>Dow Jones Target 2010</i>	2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 3.32 7.23 6.94 -11.02 12.59 8.80 3.70 6.03 2.30 3.86 4.31 8.19 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 4.20 3.75 7.90 7.73 -10.81 14.11 9.71 4.49 6.40 3.00 4.20		
Portfolio Allocation 	Portfolio Allocation 		

Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advtg DJ Trgt 2020 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFLRX Inception Date: 1994-03-01 Expense Ratio: 0.50%		Apple Incorporated 0.5% U.S. Treasury NTS 0.3% U.S. Treasury N/B 0.3% U.S. Treasury N/B 0.3% U.S. Treasury N/B 0.3% U.S. Treasury Note 0.3% WI Treasury N/B 0.3% U.S. Treasury N/b 0.3% U.S. Treasury N/b Fixed 0.2% U.S. Treasury N/b Fixed 0.2% Total: 2.9%		US Stocks 21.2% Non US Stocks 10.4% US Bonds 45.5% Non US Bonds 13.1% Cash 4.2% Preferreds 0.0% Convertibles 0.0% Other 5.7%		P/E Ratio Fund 16.37x Index - P/B Ratio Fund 1.93x Index - Turnover Ratio 41% Avg Market Cap Fund (\$MM) 53,490 Index (\$MM) - Number of Holdings 9,502 Total Fund Assets (\$MM) 2,629 Avg Credit Quality - Avg Maturity Fund 8.27 Years Index - Duration Fund 6.10 Years Index -					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Wells Fargo Advtg DJ Trgt 2020 R4		-2.56	-2.37	-1.30	3.68	4.90	4.50				
WF Advtg Dow Jones Target 2020 Comp Idx (1)		-2.49	-2.13	-0.86	4.14	5.35	4.95				
Dow Jones Target 2020		-2.49	-2.12	-0.84	4.15	5.36	4.98				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wells Fargo Advtg DJ Trgt 2020 R4		4.67	10.94	7.32	-22.06	19.20	11.45	1.34	9.00	8.30	4.31
WF Advtg Dow Jones Target 2020 Comp Idx		5.61	11.87	8.11	-22.31	20.95	12.42	2.02	9.23	9.05	4.80
Dow Jones Target 2020		7.42	11.85	8.11	-22.31	20.95	12.42	2.02	9.23	9.05	4.81
Portfolio Allocation		Portfolio Allocation									

Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advtg DJ Trgt 2030 R4

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Aldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WTHR Inception Date: 1994-03-01 Expense Ratio: 0.51%		Apple Incorporated 0.8% Microsoft Corporation 0.3% Exxon Mobil Corporation 0.3% Facebook, Incorporated 0.3% Amazon.com, Incorporated 0.3% Google Incorporated 0.3% Google Incorporated æ Cl C 0.2% Johnson & Johnson 0.2% General Electric Company 0.2% Wells Fargo & Company 0.2% Total: 3.1%		US Stocks 37.4% Non US Stocks 18.2% US Bonds 27.0% Non US Bonds 7.6% Cash 4.2% Preferreds 0.0% Convertibles 0.0% Other 5.7%		P/E Ratio Fund 16.37x Index - P/B Ratio Fund 1.93x Index - Turnover Ratio 35% Avg Market Cap Fund (\$MM) 53,490 Index (\$MM) - Number of Holdings 9,502 Total Fund Assets (\$MM) 2,838 Avg Credit Quality - Avg Maturity Fund 8.27 Years Index - Duration Fund 6.10 Years Index -					
Performance (09/30/15)		QTD	YTD	1 Year	3 Years	5 Years	10 Years				
Wells Fargo Advtg DJ Trgt 2030 R4		-5.33	-3.79	-2.23	6.03	6.79	5.00				
WF Advtg Dow Jones Target 2030 Comp Idx (1)		-5.31	-3.62	-1.81	6.48	7.20	5.48				
Dow Jones Target 2030		-5.31	-3.62	-1.81	6.47	7.20	5.62				
Calendar Year Performance		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Wells Fargo Advtg DJ Trgt 2030 R4		5.50	13.10	7.61	-31.54	27.70	14.60	-1.72	12.30	15.92	4.86
WF Advtg Dow Jones Target 2030 Comp Idx		6.73	14.68	8.43	-32.02	29.50	15.67	-1.20	12.56	16.59	5.49
Dow Jones Target 2030		10.30	15.26	8.43	-32.02	29.50	15.67	-1.20	12.56	16.59	5.50
Portfolio Allocation		Portfolio Allocation									

Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

Wells Fargo Advtg DJ Trgt 2040 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																												
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFRX Inception Date: 1994-03-01 Expense Ratio: 0.52%	Apple Incorporated 1.2% Microsoft Corporation 0.4% Exxon Mobil Corporation 0.4% Facebook, Incorporated 0.4% Amazon.com, Incorporated 0.4% Google Incorporated 0.3% Google Incorporated æ CI C 0.3% Johnson & Johnson 0.3% General Electric Company 0.3% Wells Fargo & Company 0.3% Total: 4.3%	US Stocks 52.1% Non US Stocks 25.5% US Bonds 10.6% Non US Bonds 3.0% Cash 4.5% Preferreds 0.0% Convertibles 0.0% Other 4.2% Market Cap Range Giant 30.1% Large 22.5% Mid 30.6% Small 16.3% Micro 0.5%	P/E Ratio Fund 16.37x Index - P/B Ratio Fund 1.93x Index - Turnover Ratio 29% Avg Market Cap Fund (\$MM) 53,490 Index (\$MM) - Number of Holdings 9,502 Total Fund Assets (\$MM) 2,077 Avg Credit Quality - Avg Maturity Fund 8.27 Years Index - Duration Fund 6.10 Years Index -																																												
Performance (09/30/15) Wells Fargo Advtg DJ Trgt 2040 R4 <i>WF Advtg Dow Jones Target 2040 Comp Idx (1)</i> Dow Jones Target 2040	<table border="1"> <thead> <tr> <th></th> <th>QTD</th> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>Wells Fargo Advtg DJ Trgt 2040 R4</td> <td>-8.01</td> <td>-5.55</td> <td>-3.58</td> <td>7.46</td> <td>7.86</td> <td>5.37</td> </tr> <tr> <td><i>WF Advtg Dow Jones Target 2040 Comp Idx (1)</i></td> <td><i>-8.01</i></td> <td><i>-5.38</i></td> <td><i>-3.17</i></td> <td><i>7.93</i></td> <td><i>8.28</i></td> <td><i>5.78</i></td> </tr> <tr> <td><i>Dow Jones Target 2040</i></td> <td><i>-8.00</i></td> <td><i>-5.38</i></td> <td><i>-3.17</i></td> <td><i>7.93</i></td> <td><i>8.28</i></td> <td><i>5.93</i></td> </tr> </tbody> </table>		QTD	YTD	1 Year	3 Years	5 Years	10 Years	Wells Fargo Advtg DJ Trgt 2040 R4	-8.01	-5.55	-3.58	7.46	7.86	5.37	<i>WF Advtg Dow Jones Target 2040 Comp Idx (1)</i>	<i>-8.01</i>	<i>-5.38</i>	<i>-3.17</i>	<i>7.93</i>	<i>8.28</i>	<i>5.78</i>	<i>Dow Jones Target 2040</i>	<i>-8.00</i>	<i>-5.38</i>	<i>-3.17</i>	<i>7.93</i>	<i>8.28</i>	<i>5.93</i>																		
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Data Source: Morningstar Data as of 09/30/2015 and Wells Fargo Funds Management as of 09/30/2015.

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Disclosures

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Effective June 26, 2006, the Funds are sub-advised by Global Index Advisors, Inc. ("GIA") and will be managed to track the performance of the Dow Jones Target Date Indexes before fees and expenses. Prior to this date, the funds were known as the Wells Fargo Advantage Outlook Funds and were managed in a primarily passive approach which differed from the Dow Jones Target Date Indexes. Each Fund's name has been changed to correspond to the name of the Dow Jones Target Date Index that it will seek to replicate.

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CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

Board of Directors' Meeting

December 2, 2015

Subject: Operations Report for October 2015

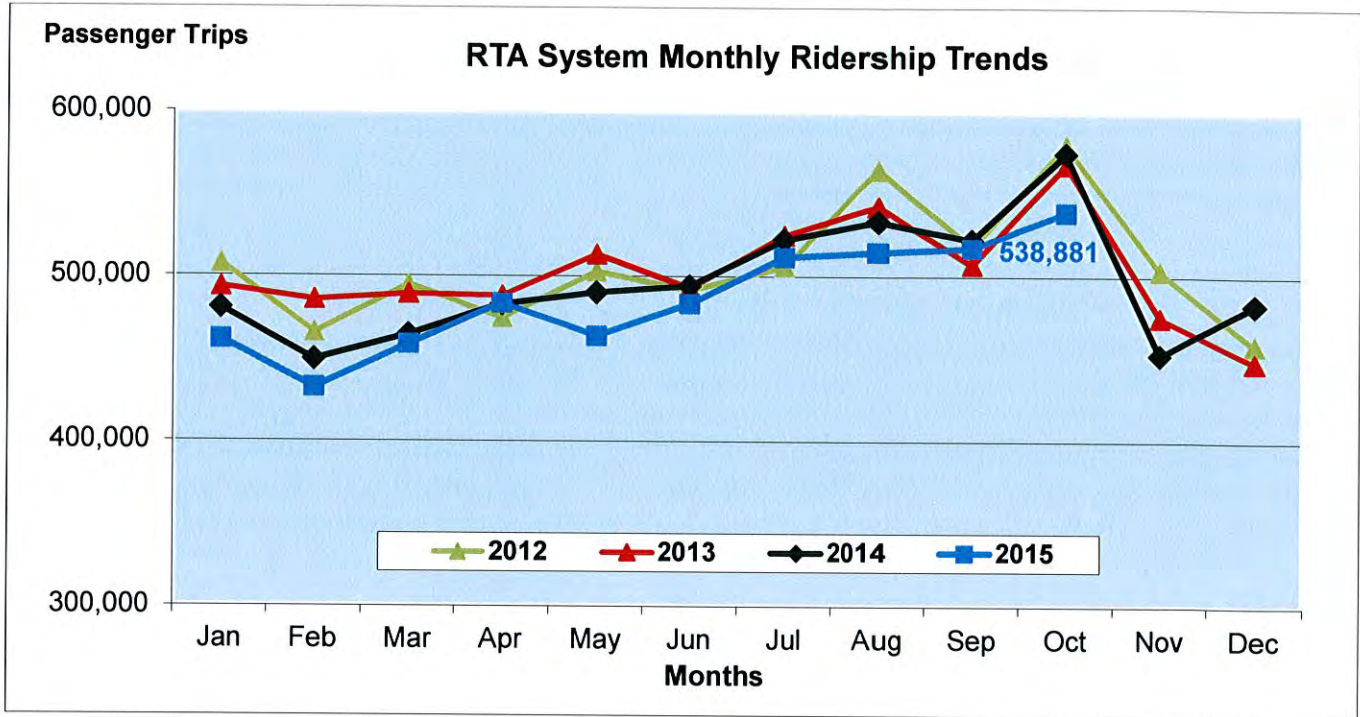
The system-wide monthly operations performance report for October 2015 is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls, customer service feedback, and a safety and security summary. Detailed results are reported within the five sections listed below:

1. System-wide Ridership and Service Performance Results
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics
3. Customer Programs Monthly Customer Assistance Form (CAF) Report
4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report
5. Safety/Security Department Report

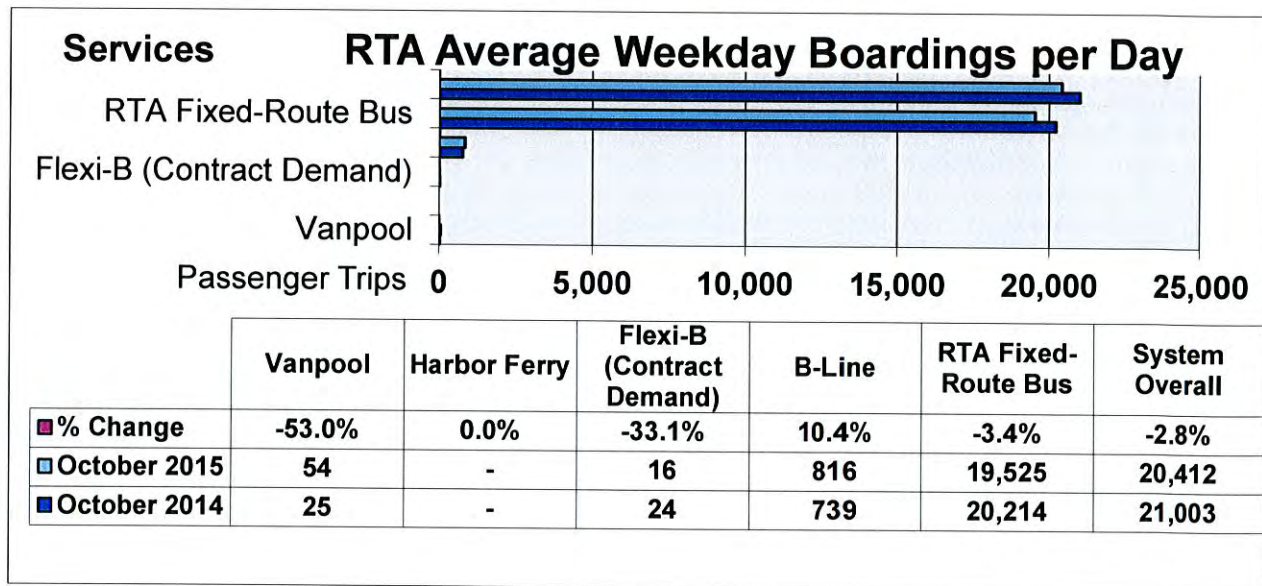


1. System-wide Ridership and Service Performance Results

Boardings for all services in October 2015 totaled 538,881. This represents a -6.2% decrease as compared to 574,686 boardings in October 2014 or 35,805 fewer boardings this October. In regards to ridership levels, gasoline prices remained lower at an average of about \$2.06 per gallon this month as compared to about \$3.08 per gallon in October 2014¹. Weather did not appear to impact ridership levels with rainfall recorded at 3.24 inches for this month as compared to 5.63 inches in October 2014.²



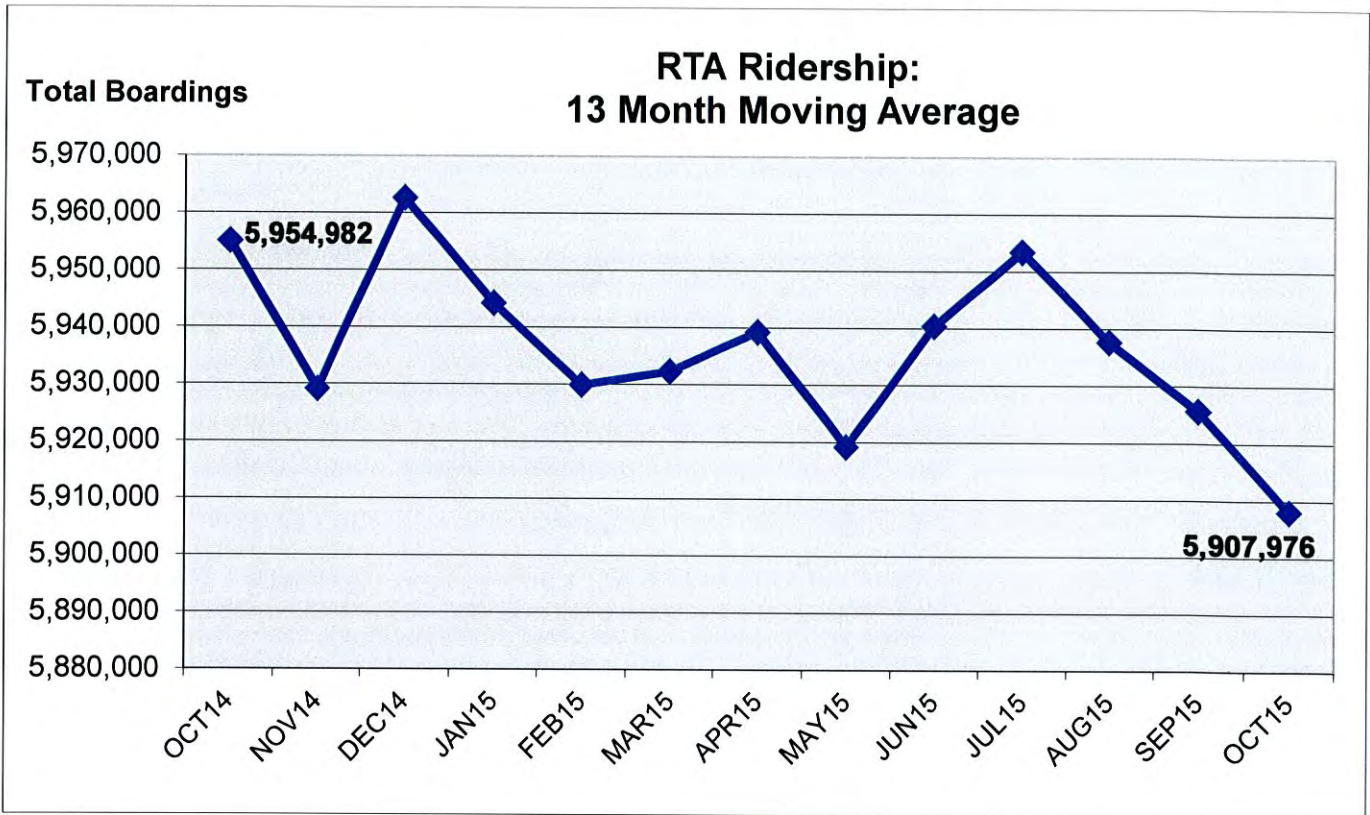
The chart below shows average weekday ridership for all services.



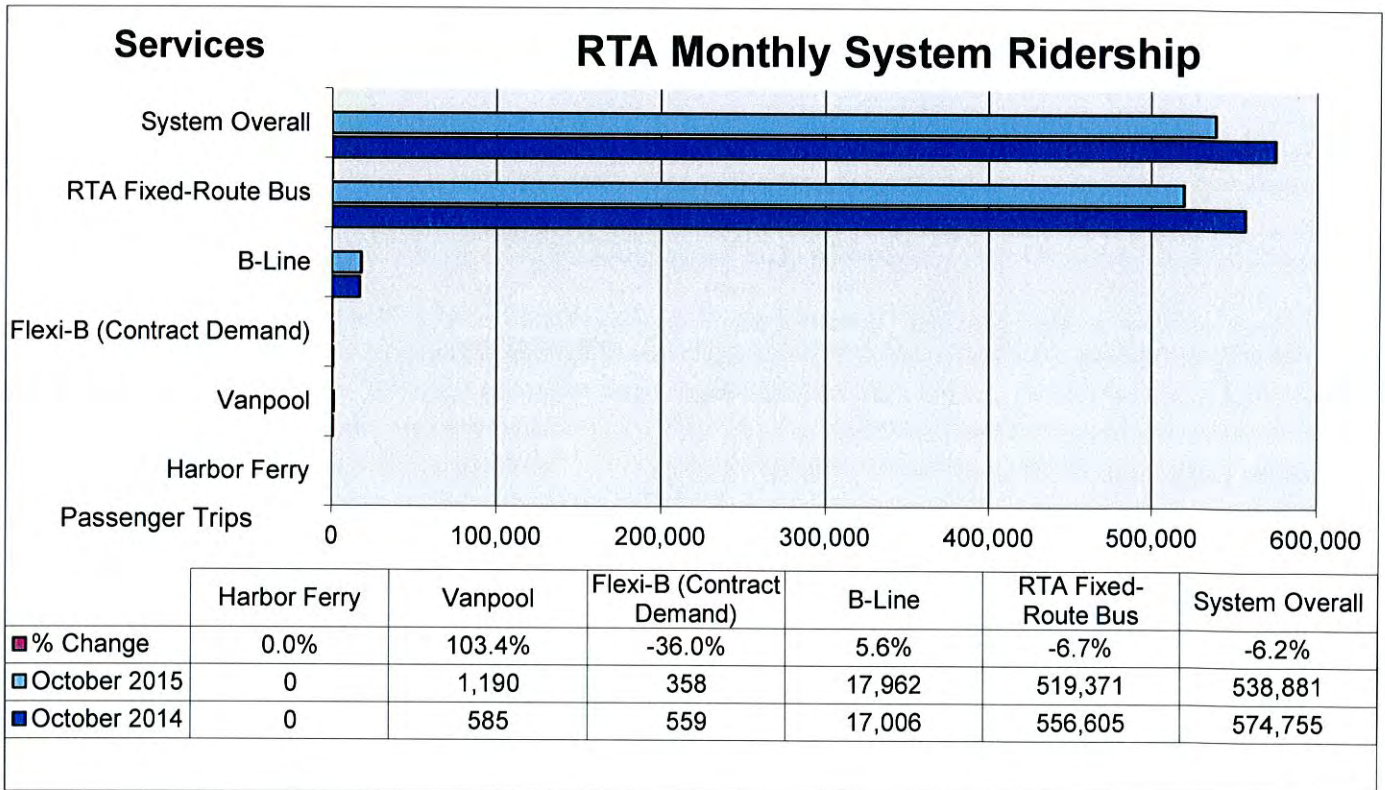
¹ GasBuddy.com historical data at <http://www.gasbuddy.com>.

² Weather Underground historical data at <http://www.wunderground.com>.

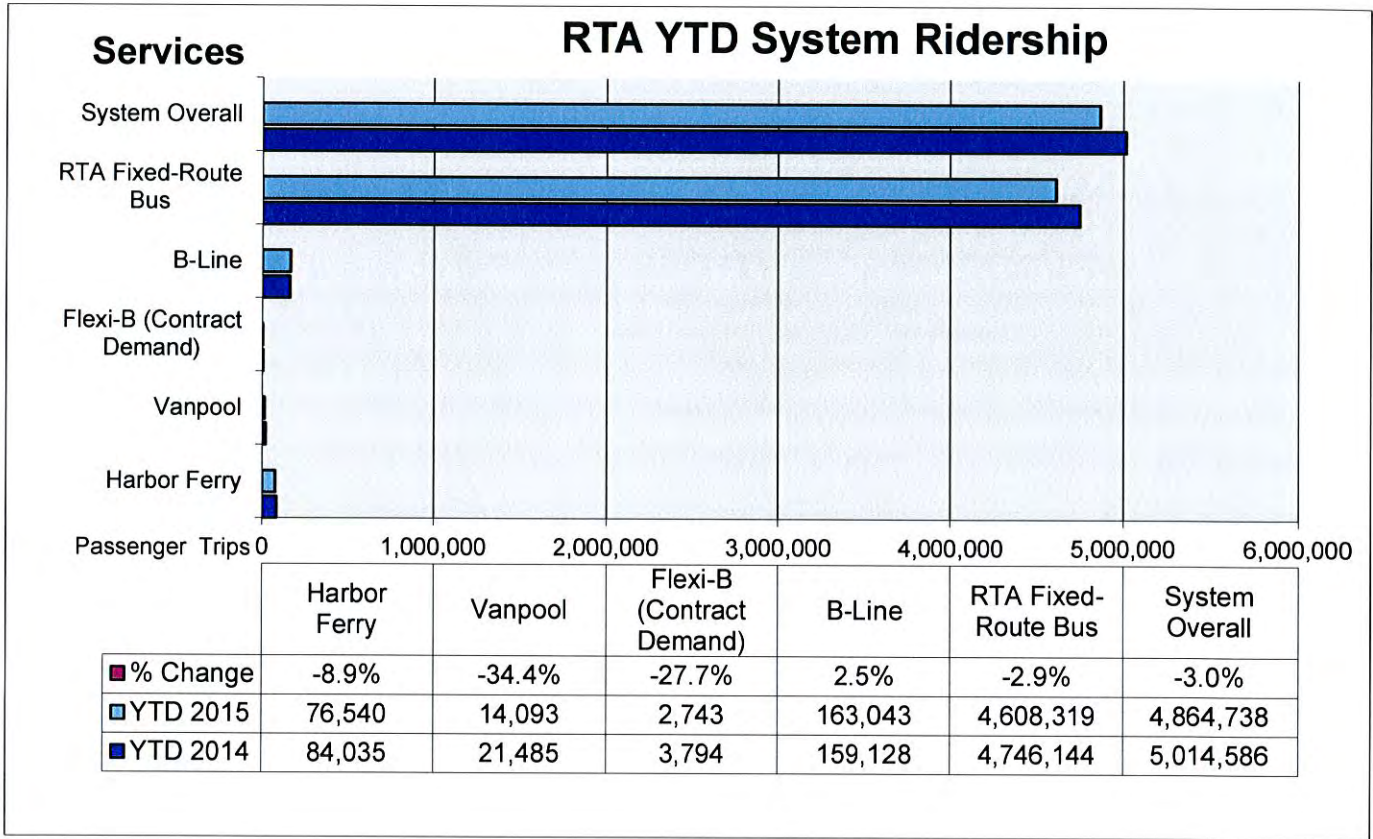
Over a 13-month period, the chart below shows a difference of 47,006 or approximately -0.8%.



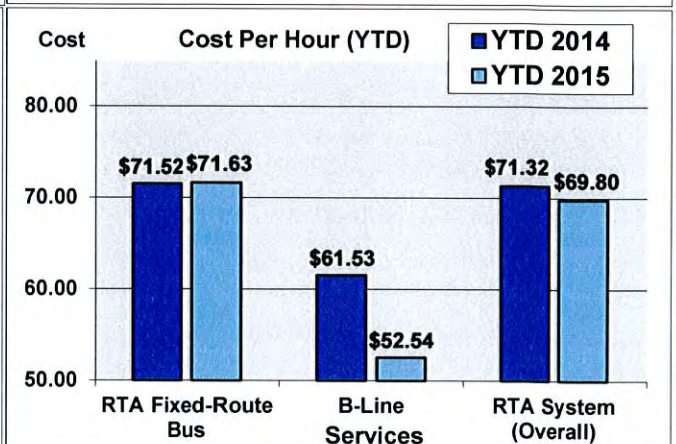
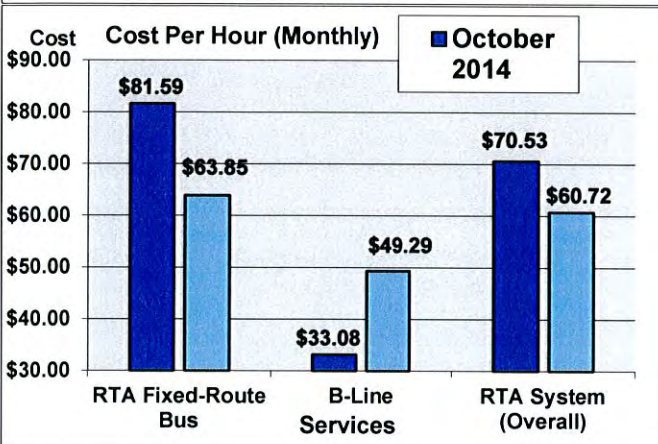
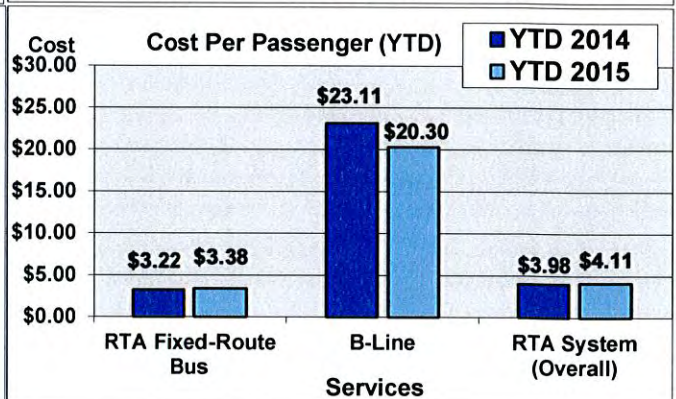
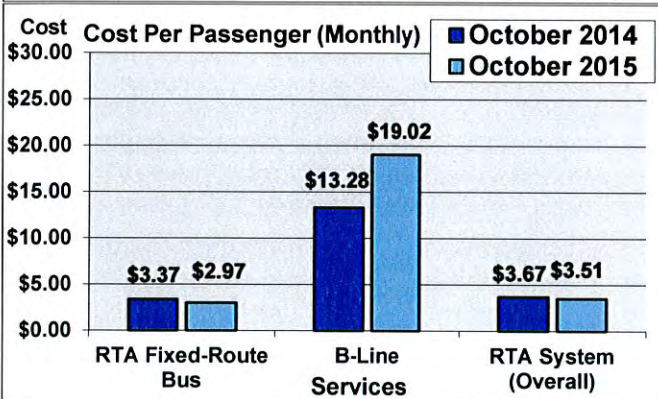
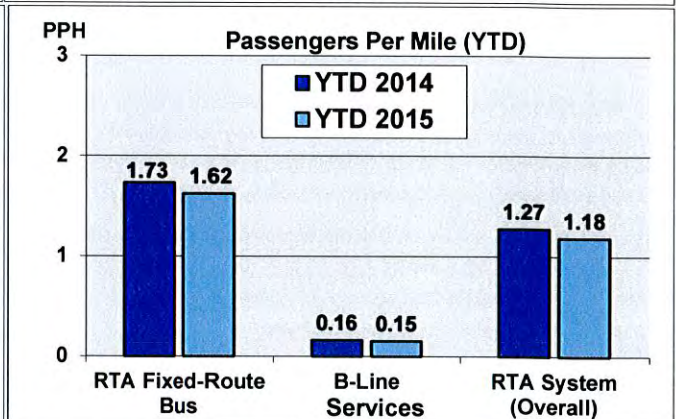
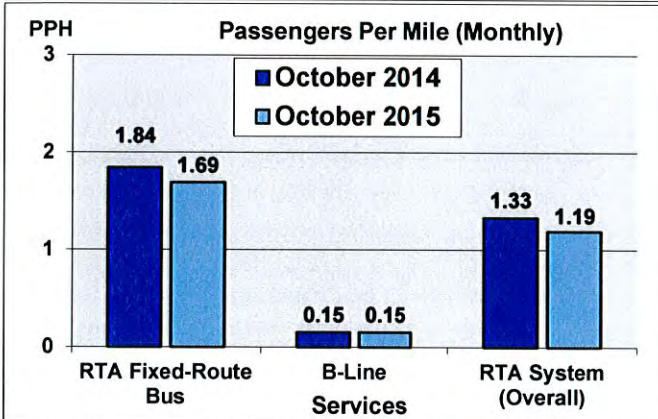
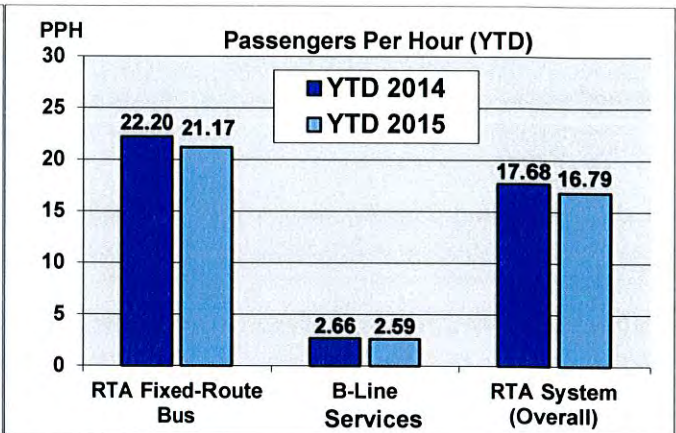
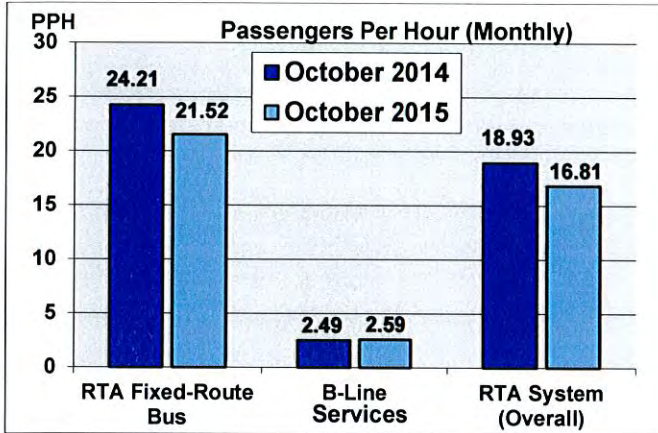
The chart below shows monthly ridership results for all services.



The chart below shows YTD ridership results for all services. The RTA has recorded 149,848 less boardings or -3.0% in 2015 as compared to the same period in 2014.



The following charts report system-wide productivity and other cost performance measurements for the month of October 2015 vs. October 2014 and YTD figures.



The following table shows on-time performance of RTA Fixed-Route services for the last three months and an average 2015 YTD figure.

Schedule Adherence	Standard	Aug-15	Sep-15	Oct-15	YTD Average
Early Departure	<1%	0.7%	2.3%	1.1%	0.7%
Over 3 minutes Late	<20%	17.1%	18.0%	26.4%	17.3%
Over 5 minutes Late	<5%	9.1%	8.6%	16.6%	8.4%
Over 10 minutes Late	<1%	1.7%	2.7%	5.1%	2.4%
Monthly Wheelchair Boardings	No standard	6,550	5,078	6,000	5,431
Monthly Bicycle Boardings	No standard	8,496	8,782	8,648	7,525

Current City of Corpus Christi Bond Project Impacts:

Horne Road

Please note that the Horne Road detours continue to contribute to service time delays near the Port Ayers Station. The (11) routes directly affected by these detours include: 15, 15s, 19, 21, 21s, 23, 24s, 32, 32s, 37 & 37s and constitute 25% of all CCRTA fixed routes.

McArdle Road

Routes 8s, 29, 37 & 66s remain on detour from the McArdle Road project between Whitaker Drive and Ennis Joslin Road, a (24) month project.

Santa Fe Street

Other routes adversely impacted by City-wide Bond Projects include: 6, 15s, 19, & 23 with the Santa Fe project between Hancock and Elizabeth, an (8) month project.

South Staples Street a multi-phased Bond Project

Also affecting (20) routes daily and approximately 45% of all CCRTA routes is the Staples Street Bond Project. Routes including 5, 5s, 6, 12, 12s, 16, 17, 19, 21, 21s, 23, 27, 27s, 29, 29s, 67, 76, 76s 78 and 84 are currently on detour because of the South Staples Street, Phase 1 project between Antelope and Comanche. Phase 1 is scheduled to last 4 to 6 months with the completion to correspond with the completion of the Staples Street Transfer Station and the reconstruction of Artesian Street, Mestina Street and Waco Street.

Waldron Road

Routes 4 and 8s remain impacted by the Waldron Road project between Glenoak and Caribbean, a (7) month project.

Other City Bond projects on the immediate horizon that will adversely impact bus routes, bus stops and proof problematic for time performance include:

- Williams Drive project between South Staples Street and Airline Road, a (15) month project originally planned to begin early September but has been moved to begin in late 2015 or early 2016.
- The Alameda Street project between Ayers Street & Louisiana Avenue, a (15) month project was scheduled to begin in November of this year but now planned for late 2015.
- The Greenwood Drive project between Gollihar Road & Horne Road is planned to be an (11) month project beginning in January 2016.
- By January 2016, (19) out of (45) routes or 42% of all fixed route services will be impacted by City Bond road improvement projects. Approximately half of these (19) routes will traverse through (2) Bond project areas.

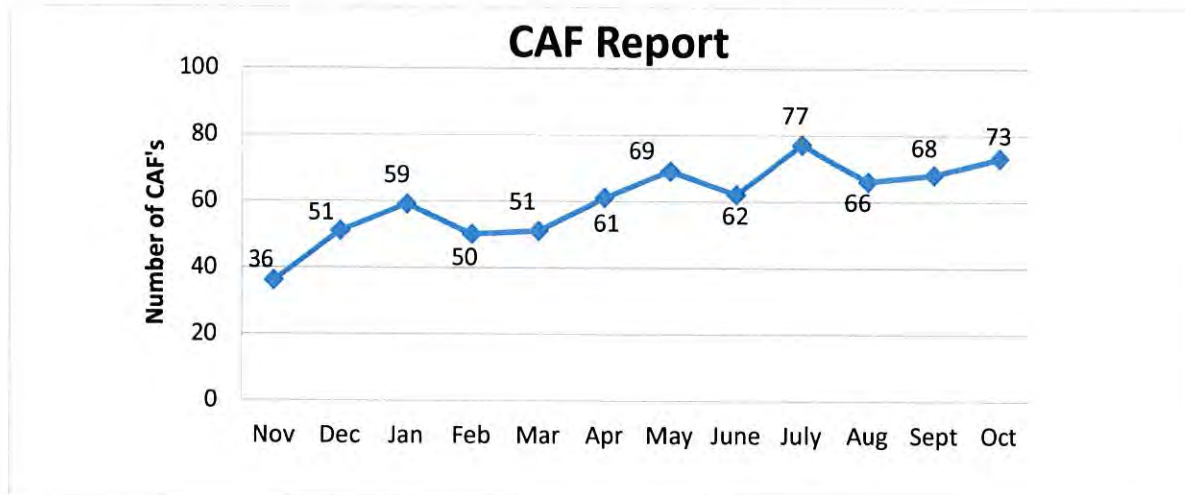
2. Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

- Productivity: **2.59** PPH did meet the contract standard of 2.50 PPH.
- On Time Performance: **95.1%** did not meet the contract standard of 96%.
- In Vehicle Time: **99.4%** exceeded the contract standard of 95%.
- Miles between Road Calls: **28,391** did meet the contract standard of 12,250 miles.
- Denials: 1 denial as defined by FTA (exceeding one hour late) or **0.001%** or 1 trip out of 17,962 trips which still met the contract standard of 0.0%.
- Ridership Statistics: **11,377** ambulatory; **5,497** wheelchair boarding's

Metric	Standard	Aug-15	Sep-15	Oct-15	YTD Average
Passengers per Hour	2.50	2.59	2.59	2.59	2.60
On-time Performance	96%	96.7%	96.4%	95.1%	96.6%
In Vehicle Time	95.0%	99.8%	99.6%	99.4%	99.3%
Denials	0.00%	0.00%	0.00%	0.00%	0.04%
Miles Between Roadcalls	12,250	44,037	67,474	28,391	26,505
Monthly Wheelchair Boardings		5,057	5,156	5,497	4,815

3. Customer Programs Monthly Customer Assistance Form (CAF) Report

For October 2015, there were 73 reported CAF's (excludes commendations) which represents an increase from 68 reported CAF's overall in September 2015. The statistics for October represents an 18% increase, 73 CAF's vs 68 CAF's compared to the month of September 2015. There were 7 Commendations for the month of October.



Route Summary Report for October 2015

Route	# of CAF's	Route	# of CAF's
#3 NAS Shuttle	3	#34 Robstown Circulator	0
#4 Flour Bluff Mini B	0	#37 Crosstown	0
#5 Alameda	1	#50 Calallen Park & Ride	0
#6 Santa Fe/Malls	2	#51 Gregory Park & Ride	0
#8 Flour Bluff/Malls (Sun)	0	#63 The Wave	0
#12 Saxet Oak Park	0	#65 Padre Island Connector	1
#15 Kostoryz	1	#67 Robstown/Gregory	0
#16 Agnes/Ruth	9	#76 Harbor Bridge Shuttle	1
#17 Carroll/Southside	2	#76S Harbor Bride (Sun)	0
#19 Ayers/Norton	1	#77 Harbor Ferry	0
#19G Greenwood	2	#78 North Beach	0
#19M McArdle	1	#84 LightHouse	0
#21 Arboleda	1	#94 Port Aransas Shuttle	0
#23 Molina	4	#95 Flexi-B Port A	0
#25 Gollihar/Greenwood	0	B-Line (Para-transit)	6
#26 Airline/Lipes Connector	1	Facility Maintenance	17
#27 Northwest	3	Service Development	3
#27X Northwest Express	1	Safety and Security	2
#29 Staples	3	Transportation (Other)	1
#29F Flour Bluff	5		
#29SS Spohn South	2		
#32 Southside Mini B	0	TOTAL CAF'S	73

October 2015 CAF Breakdown by Service Type:

CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Contracted Fixed Route	Totals
Service Stop Issues	11	0	0	11
Driving Issues	7	4	0	11
Customer Services	14	0	0	14
Late/Early – No Show	9	2	2	13
Fare Dispute	2	0	0	2
Disputed drop-off/pickup	0	0	0	0
Facility Maintenance	17	0	0	17
Service Development	3	0	0	3
Safety and Security	2	0	0	2
Transportation (Other)	1	0	0	1
Total	65	6	2	73
Commendations	3	3	1	7

Conclusion:

During October 2015, RTA received 73 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; seven (7) of the 80 reported CAF's (October) were commendations.

There were a total of 65 CAF's/Commendations received regarding RTA Service representing 85% of total customer contacts: 17 for Facilities Maintenance, 3 for Service Development, 2 for Safety and Security, and 43 for Transportation.

A total of 6 CAF's/Commendations were reported regarding B-Line service representing 11.2% of the total customer contacts.

A total of 2 CAF's/Commendations were reported regarding Contracted Fixed Route service representing a 3.8% of the total customer contacts.

Actions taken as a result of reported CAF's include but are not limited to the following:

- Coaching and counseling
- Driver training
- Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
- Discussion in supervisory meetings
- Examination of RTA operations policy

The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

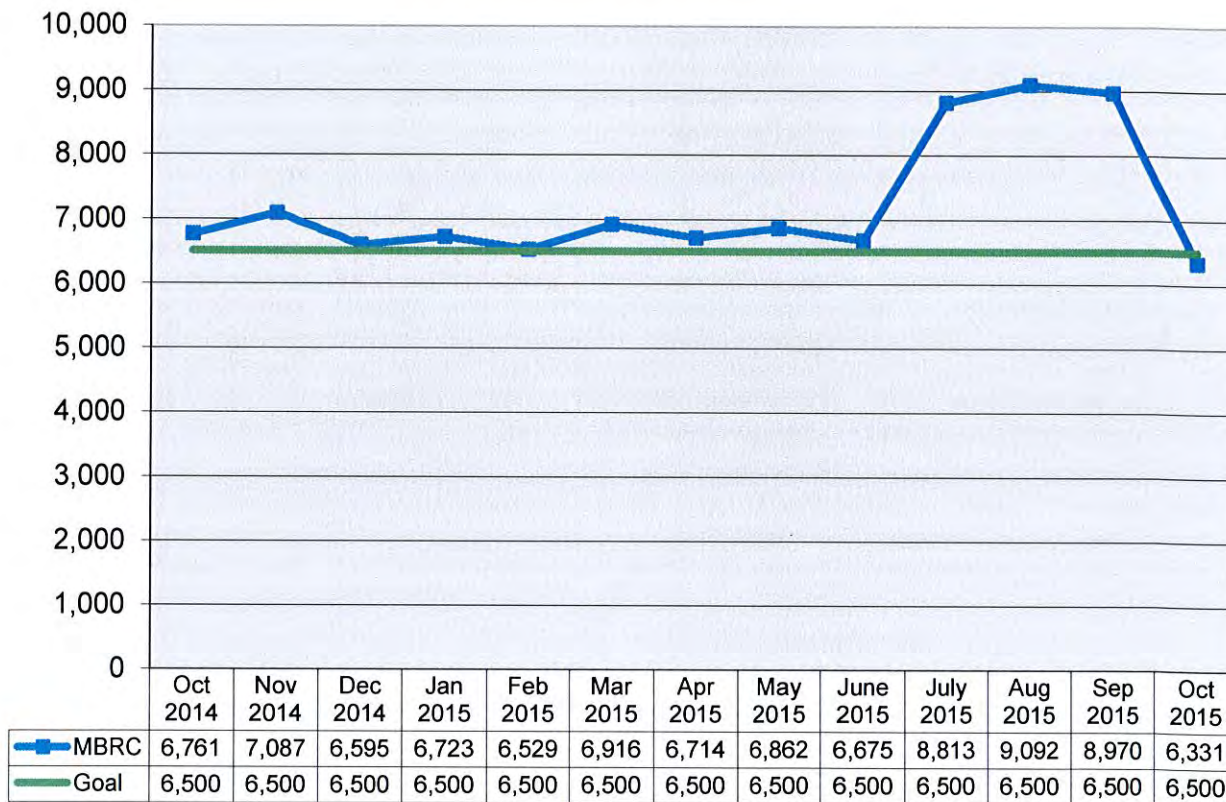
CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

4. Vehicle Maintenance Department Monthly Miles Between Road Calls Report

For October 2015, 6,331 miles between road calls (MBRC) were recorded as compared to 6,761 MBRC in October 2014. A standard of 6,500 miles between road calls is used based on the fleet size, age, and condition of RTA vehicles.

Miles Between Roadcalls (MBRC)
Previous 13 Month Period



MBRC is a performance gauge of maintenance quality, fleet age, and condition; an increase in MBRC is a positive indicator. As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service.

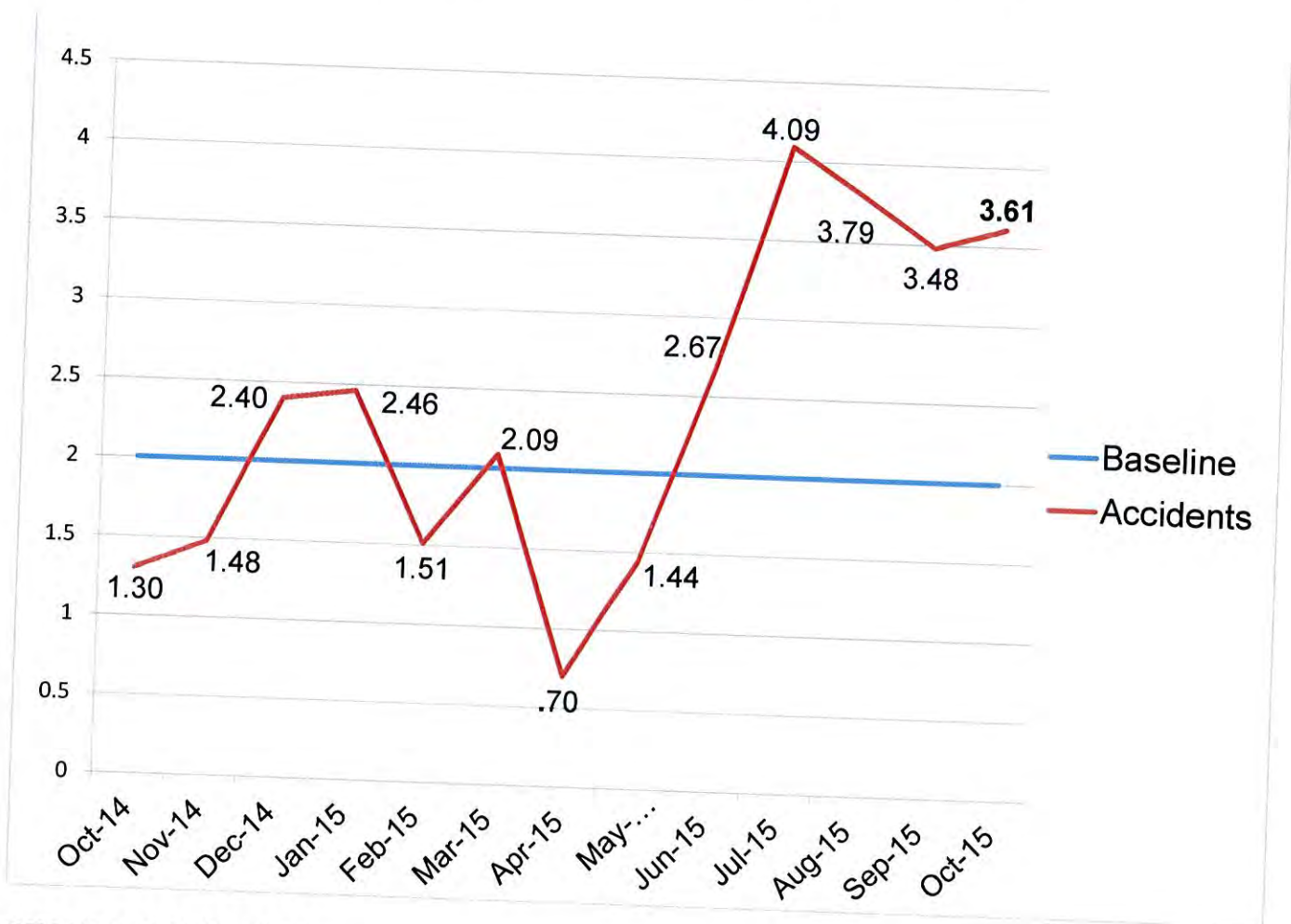
5. Safety/Security Department Report

SAFETY SUMMARY

For October 2015, we had 11 vehicle collisions, 56 customer related incidents and drove a total of 304,711 miles. The total collision rate for the month was at 3.61 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The chart below shows the last 12 months of our total collision rate. Please keep in mind that this chart shows all vehicle collisions regardless of fault. The classifications of preventable and non-preventable are not distinguished for purposes of calculating this rate.

Total Collision Rate (rolling 12 month period)
Monthly rate = Total collisions per 100,000 miles driven



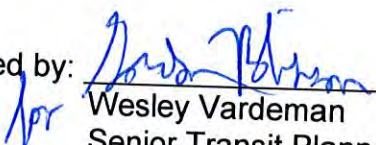
SECURITY SUMMARY

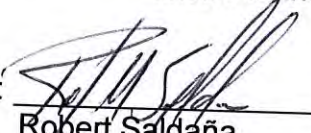
For October 2015, 1,521.5 hours of security coverage was used for all areas of CCRTA Operations. Officers arrested 10 individuals for public intoxication, issued 13 Criminal Trespass warnings, and arrested 4 individuals for criminal trespassing.

Committee Review

The Operations Committee met on November 18, 2015 and received a presentation on this item.

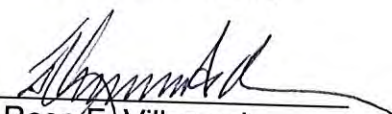
Respectfully Submitted,

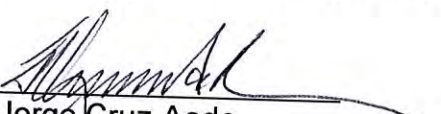
Submitted by: 
for Wesley Vardeman
Senior Transit Planner

Submitted by: 
Robert Saldaña
Director of Transportation

Submitted by: 
Acting Director of Maintenance

Reviewed by: 
Gordon Robinson
Director of Planning

Reviewed by: 
for Rosa E. Villarreal
Managing Director of Operations

Approved by: 
Jorge Cruz-Aedo
Chief Executive Officer