



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

**MEETING NOTICE**

**Date:** Administration Committee Meeting – Wednesday, August 28, 2013  
**Time:** 8:30 a.m.

**Date:** Operations Committee Meeting – Wednesday, August 28, 2013  
**Time:** 10:30 a.m.

**Location:** RTA Administration/Operations Facility  
 5658 Bear Lane  
 Corpus Christi, Texas

**ADMINISTRATION COMMITTEE MEETING AGENDA**

Wednesday, August 28, 2013

8:30 a.m.

**Tony Elizondo (Chair)**

**Vangie Chapa**  
**Gil Hernandez**

**Robert Garcia**  
**Thomas Dreyer**

	Topic	Speaker	Est. Time	Reference
	<b>Roll Call</b>	S. Alvarez		
1.	<b>Opportunity for Public Comment</b>	T. Elizondo	6 min.	No Attachment
2.	<b>Discussion and Possible Action</b> to Approve the Administration Committee Meeting Minutes of July 24, 2013	T. Elizondo	3 min.	Pages 1 - 3
3.	<b>Discussion and Possible Action</b> to Recommend the Board Authorize Issuing a Request for Proposals for Legal Services	W. Laridis	5 min.	Pages 4 - 5
4.	<b>Presentation</b> a. 2013Q2 Defined Contribution Plan and Trust and the Defined Benefit Plan and Trust Reports b. Second Quarter Investment Report c. July 2013 Financial Report d. Budget Update e. Federal Transit Administration Update	W. Laridis W. Laridis W. Laridis W. Laridis	10 min. 7 min 7 min. 5 min. 3 min.	Pages 6 - 7 Separate Attachment Separate Attachment Pages 8 - 9 Separate Attachment No Attachment No Attachment

<b>Adjournment</b>			
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**Total Estimated Time 46 min.**

**OPERATIONS COMMITTEE MEETING AGENDA**  
Wednesday, August 28, 2013  
 10:30 a.m.

**Mary Saenz (Chair)**  
**George Clower                  Ray Hunt**  
**Angie Granado                 Lamont Taylor**

	Topic	Speaker	Est. Time	Reference
	<b>Roll Call</b>	S. Alvarez		
1.	<b>Opportunity for Public Comment</b>	M. Saenz	6 min.	No Attachment
2.	<b>Discussion and Possible Action</b> to Approve the Operations Committee Meeting Minutes of July 24, 2013	M. Saenz	3 min.	Pages 1 - 6
3.	<b>Discussion and Possible Action</b> to Recommend the Board Authorize Entering an Agreement with Nueces County to Provide Maintenance for CNG Vehicles	S. Montez	7 min.	Page 7
4.	<b>Discussion and Possible Action</b> to Recommend the Board Authorize the Chief Executive Officer Enter into a Contract with MV Transportation, Inc. for Paratransit and Small Bus Operations	W. Laridis	7 min.	Pages 8 - 9
5.	<b>Discussion and Possible Action</b> to Recommend the Board to Authorize the Chief Executive Officer to Transfer Three (3) Diesel Buses to City of Brownsville	W. Laridis	7 min.	Pages 10 - 11
6.	<b>Presentation</b> a. Procurement Update b. July 2013 Operations Report c. CCRTA Mobile Transit App d. CCRTA Mobile Ticketing App	W. Laridis R. Villarreal D. Chapa D. Chapa	5 min. 5 min. 5 min. 5 min.	No Attachment Pages 12 - 23 No Attachment No Attachment
7.	<b>Adjournment</b>			

**Total Estimated Time: 50 min.**

**PUBLIC NOTICE** is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at 903-3561 at least 48 hours in advance so that appropriate arrangements can be made.

On **Friday, August 23, 2013** this Notice was posted by **Stephanie Alvarez** at the Nueces County Courthouse, 901 Leopard, Corpus Christi, Texas, the RTA Administration Offices 5658 Bear Lane, Corpus Christi, Texas and sent to the Nueces County Clerk and San Patricio County Clerk.

**REGIONAL TRANSPORTATION AUTHORITY  
ADMINISTRATION COMMITTEE MEETING MINUTES  
WEDNESDAY July 24, 2013**

**Summary of Actions**

1. **Provided Opportunity for Public Comment**
2. **Approved the Administration Committee Meeting Minutes of June 26, 2013**
3. **Recommended the Board Adopt a Zero Tolerance Electronic Device Usage Policy**
4. **Recommended the Board to Approve the 2<sup>nd</sup> Amendment of 2013 Capital Budget**
5. **Recommended the Board to Authorize Issuing a Request for Proposals for Temporary Employment Services**
6. **Heard Briefing on the Update on the FTA Drug and Alcohol Review**
7. **Heard Presentation on the June 2013 Financial Report**
8. **Adjournment**

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The Administration Committee for the Regional Transportation Authority Board of Directors met at 8:30 a.m. on Wednesday, July 24, 2013 at the RTA Administration/Operations Facility located at 5658 Bear Lane, Corpus Christi, Texas.

**Committee Members Present:** Tony Elizondo, (Chairman); Vangie Chapa, Gil Hernandez,

**Committee Members Absent:** Thomas Dreyer and Robert Garcia

**Staff Members Present:** Scott Neeley, Jorge Cruz-Aedo, Jane Haas, Keith Korenek, William Laridis, Angelina Olivares, Robert Saldana, Rosa Villarreal, Susan Vinson, Laura Cervantes, Sherrie Clay

**Public Present:** Rosie Aguiar, Rowland Estrada, ATU-Local 1769

**Call to Order**

Ms. Stephanie Alvarez called roll and declared that a quorum was present.

Mr. Tony Elizondo called the Administration Committee Meeting to order at 8:36 a.m.

**Opportunity for Public Comment**

No one spoke under public comment

**Discussion and Possible Action to Approve the Operations Committee Minutes of June 26, 2013**

**MS. VANGIE CHAPA MADE A MOTION TO APPROVE THE ADMINISTRATION MEETING MINUTES OF JUNE 26, 2013. MR. GIL HERNANDEZ SECONDED THE MOTION. THE MOTION CARRIED. CHAPA, HERNANDEZ, AND ELIZONDO VOTING IN FAVOR. DREYER AND GARCIA ABSENT.**

**Discussion and Possible Action to Recommend the Board Adopt a Zero Tolerance Electronic Device Usage Policy**

Ms. Rosa Villarreal stated that there have been several major accidents reported nationally in public transit. Ms. Villarreal also stated that the current cell phone policy in place would work in coordination with the proposed electronic device usage policy. Ms. Villarreal explained that the Electronic Device Usage policy is a zero tolerance policy and would result in immediate termination of employment.

Ms. Vangie Chapa expressed her concern about zero tolerance. Ms. Villarreal clarified that zero tolerance would only take place with an absolute proof of an employee violation. Mr. Gil Hernandez asked if this policy was for all RTA employees and if an emergency process is known in case of an occurrence. Ms. Villarreal stated that an emergency practice will be distributed to all employees.

**MS. VANGIE CHAPA MADE A MOTION TO RECOMMEND THE BOARD ADOPT A ZERO TOLERANCE ELECTRONIC DEVICE USAGE POLICY. MR GIL HERNANDEZ SECONDED THE MOTION. THE MOTION CARRIED CHAPA, HERNANDEZ, AND ELIZONDO VOTING IN FAVOR. DREYER AND GARCIA ABSENT.**

**Discussion and Possible Action to Recommend the Board Approve the 2<sup>nd</sup> Amendment of 2013 Capital Budget**

Ms. Susan Vinson presented the FY2013 Capital Budget Amendment #2. Ms. Vinson explained that there have been several changes to cost projections and funding availability for various projects. The budget amendment was a result of the purchase of twenty-three (23) paratransit vehicles, savings from the purchase of seven (7) pre-owned supervisor vans, the renovation of and additional forty (40) shelters, and modifications to the maintenance building to accommodate smaller CNG vehicles.

**MR. GIL HERNANDEZ MADE A MOTION TO RECOMMEND THE BOARD APPROVE THE 2<sup>ND</sup> AMENDMENT OF THE 2013 CAPITAL BUDGET. MS. VANGIE CHAPA SECONDED THE MOTION. THE MOTION CARRIED CHAPA, HERNANDEZ, AND ELIZONDO VOTING IN FAVOR. DREYER AND GARCIA ABSENT.**

**Discussion and Possible Action to Recommend the Board to Authorize Issuing a Request for Proposals for Temporary Employment Services**

Ms. Sherrie Clay explained that temporary employment services were needed due to vacancies of various departments of CCRTA. Ms. Clay stated that the advantage of issuing a Request for Proposals was to lock in pricing and have the ability to quickly respond to staffing needs.

Mr. John Valls stated his concern with temporary employment services when contracting for services and companies being underutilized.

**THE CONSENSUS WAS TO TABLE THE AGENDA ITEM.**

**Briefing on the Update on the FTA Drug and Alcohol**

Ms. Olivares stated that training for the Drug and Alcohol Program was completed on July 18, 2013, and identification procedures were updated by the Medical Review Officer on July 19, 2013. Ms. Olivares also informed the Committee that CCRTA operator training is scheduled for the week of July 29, 2013, and adoption of Port Aransas' Drug and Alcohol Policy is scheduled for August 15, 2013.

**Presentation on the June 2013 Financial Report**

Ms. Susan Vinson reported that the Authority's financial performance through June was positive to budget for approximately \$2,307,000, due to increased revenues of about \$631,000 and estimated depreciation of about \$1,676,000 below budget.

Ms. Vinson stated that May sales tax was \$2,645,394, or an 11.5% increase over 2012, and year to date sales tax through May was \$12,966,565, an increase of \$1,236,119. Ms. Vinson said that the estimated June sales tax would be approximately \$2,927,091, which would be a 5.7% increase over 2012.

**Adjournment**

There being no further business, the meeting was adjourned at 9:29 a.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 28, 2013

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**Subject: Request for Proposals for Legal Services**

**Background**

The Authority hires a legal firm to provide guidance on legal matters and inform staff about what can and cannot be done under the law. The scope of work includes, but is not limited to, interpretation and advice concerning Chapter 451 of the Texas Transportation code, the enabling legislation governing the RTA; Urban Mass Transportation Act, including grants and obligations under various sections of the Act and employment benefits obligations under Section 13(c); Federal Transit Act, as amended, and related transportation laws; Americans with Disabilities Act, particularly in reference to the public transportation and paratransit regulations in Title II; third party contracting guidelines currently issued under FTA Circular 4220.1E; Texas Local Government Code and Texas Government Code and related statutes applicable to special districts or authorities in Texas; Texas Open Meetings Act and Texas Public Information Act; tax-exempt financing and depository banking issues under state and federal law; civil rights laws rules and regulations applicable to governmental entities; Disadvantaged Business Enterprises (DBEs) or Historically Under-utilized Business (HUBS); and regulations applicable to governmental entities under state and federal law.

**Identified Need**

Staff is requesting issuing a Request for Proposals to obtain legal services.


**Financial Impact**

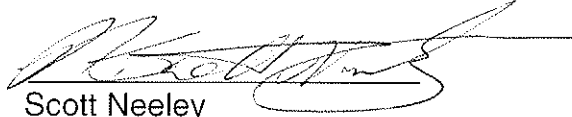
The total annual amount for this benefit is approximately \$60,000 and is budgeted in the local operating budget

**Recommendation**

Staff requests that the Administration Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) or designee to issue a Request for Proposals (RFP) for Legal Services.

Respectfully Submitted,

Submitted by:   
William Laridis  
Interim Director of Procurement

Approval:   
Scott Neeley  
Chief Executive Officer





CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 28, 2013

**Subject: 2013 2nd Quarter Annual Defined Contribution Plan and Defined Benefit Plan and Trust Reports**

**Defined Benefit Plan**

**Background**

The *RTA Employees Defined Benefit Plan and Trust* (DB Plan) is a single-employer defined benefit pension plan administered by the Corpus Christi RTA. Vesting of benefits for all full-time employees is between three and seven years and discounted early retirement benefits are available at age 55. Normal retirement age under the Plan is 62.

**Identified Need**

This document provides information about the Defined Benefit Plan and Trust assets. The Defined Benefit Plan summary of performance for the period ending June 30, 2013 is provided as a separate attachment.

**Financial Impact**

The portfolio's investments had a return of -0.62% for the quarter versus a benchmark of 6.2%.

<b>Defined Benefit Plan</b>	
Portfolio Value, March 31, 2013*	\$28,021,616
Contributions	\$0
Benefits Paid	(\$285,851)
Investment Income/(Loss) (net of expenses)	(\$173,081)
Portfolio Value, June 30, 2013*	\$27,562,684
<i>Quarterly return</i>	-0.62%
<i>YTD return</i>	4.73%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

## Defined Contribution Plan

### **Background**

The *RTA Employees Defined Contribution Plan* (DC Plan) covers all employees. Employees are required to contribute 7.51% of gross compensation and may also make voluntary post-tax contributions up to 10%. Retirement benefit amounts depend on contributions and investment earnings. Employees are fully vested in their contributions and direct their investments.

### **Identified Need**

The Defined Contribution Plan Investment Performance Report for the period ended June 30, 2013 is provided as a separate attachment.

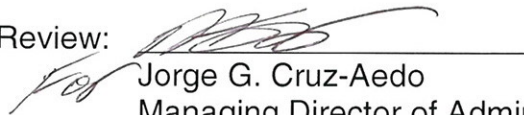
### **Financial Impact**

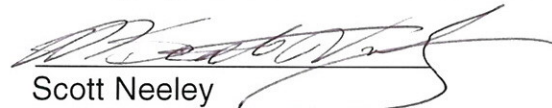
The portfolio's investments had a return of 1.00% during the quarter with nineteen of twenty-six funds achieving an A or B score.

<b>Defined Contribution Plan</b>	
Portfolio Value, March 31, 2013*	\$7,140,510
Contributions	\$181,246
Benefits Paid	(\$183,651)
Investment Income/(Loss) (net of expenses)	\$71,664
Portfolio Value, June 30, 2013*	\$7,209,768
Quarterly return	1.00%
YTD return	6.08%
<i>*Market value may differ slightly between various portfolio reports due to market changes between the time different reports are run</i>	

Respectfully Submitted,

Submitted by:   
Cindy O'Brien  
Interim Director of Finance

Final Review:   
Jorge G. Cruz-Aedo  
Managing Director of Administration

Approval:   
Scott Neeley  
Chief Executive Officer



# REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

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Reporting Period June 30, 2013



## Key market themes

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- Domestic equities down sharply in June, but positive second quarter and year-to-date returns
  - S&P 500 up 16% YTD through mid-August
- Top quarterly performers: Domestic, small cap, and value
- International equity has underperformed
  - EM down nearly 10% year-to-date through June
  - Japan has been a bright spot with Nikkei Index up over 30%
- Broad-based weakness across commodities
- Market expecting a tapering of accommodative Fed policy as early as this fall
  - Significant rate volatility in the fixed income market since early May
  - 10-year Treasury rate has increased over 100 basis points
  - Higher rates, and under-performing credit markets contributed to negative returns in fixed income in the second quarter
- Strong equity returns and stabilizing fixed-income market in July
- Slower profit growth, rumors of QE tapering and geopolitical turmoil (Egypt, Russia) have weighed on equity and bond markets in August

## Key economic themes

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- Economic growth: sluggish, trending at or below 2%
- Employment: uptick in job growth, but quality of new jobs and wage growth remains anemic
- Inflation: remains in the lower end of the Fed's 1-2% comfort range
- Monetary Policy: highly accommodative, though tapering
- Fiscal Policy: budget deficit improvement, modest economic headwinds
- International: EM economies slowing, Eurozone slowly improving, Japan accelerating, geopolitical uncertainty

# Current market status

## Global equity markets fall in June as U.S. Treasury rates surge.

### Equity & Real Asset Total Returns\*\* Period Ending June 30, 2013

Indexes	June	3-Mo	YTD	1 Yr	3 Yr**	5 Yr**	10 Yr**
S&P 500	-1.34%	2.91%	13.82%	20.60%	18.45%	7.01%	7.30%
Russell 1000 Growth	-1.88%	2.06%	11.80%	17.07%	18.68%	7.47%	7.40%
Russell 1000 Value	-0.88%	3.20%	15.90%	25.32%	18.51%	6.67%	7.79%
Russell Mid Cap	-1.21%	2.21%	15.45%	25.41%	19.53%	8.28%	10.65%
Russell 2000	-0.51%	3.08%	15.86%	24.21%	18.67%	8.77%	9.53%
MSCI EAFE (net)	-3.55%	-0.98%	4.10%	18.62%	10.04%	-0.63%	7.67%
MSCI EM (net)	-6.37%	-8.08%	-9.57%	2.87%	3.38%	-0.43%	13.66%
Wilshire U.S. REIT	-1.66%	-1.39%	5.94%	8.41%	18.50%	7.20%	10.80%
Dow UBS Commodity	-4.71%	-9.45%	-10.47%	-8.01%	-0.26%	-11.61%	2.39%

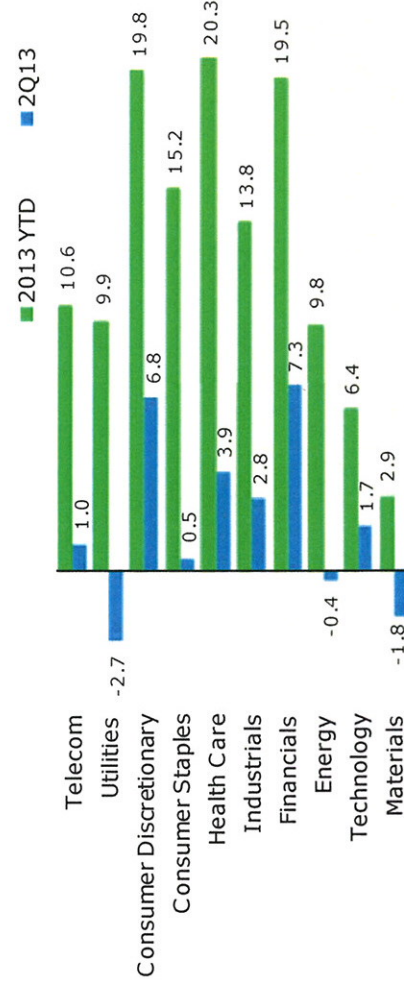
### Equity Market

- Global equity prices were lower in June as the financial markets responded to the Fed's talk of tapering quantitative easing and growing concerns of a credit crunch in China.
- Even with the pullback in June, the S&P 500 posted solid gains for 2Q and YTD and had its best first half performance since 1998.

### During 2Q13

- Value stocks outperformed growth.
- Small-cap stocks slightly outperformed large- and mid-caps.
- In the S&P 500 Index, Financials and Consumer Discretionary were the leading sectors, while Energy, Materials and Utilities were in negative territory.
- International equities retreated and are underperforming domestic stocks for 2Q & YTD.
- Japanese equities were highly volatile, but still lead most foreign countries YTD.
- Concerns over central bank tightening and disappointing manufacturing reports have sent Chinese shares lower.
- REITs and Commodities prices continued to slide, led by metals, as Gold lost 22.8%.

### S&P 500 Sector Returns (%)



\*Annualized returns.  
 \*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.  
 Sources: Bloomberg Finance LLP., FactSet (07/13)

# Current market status

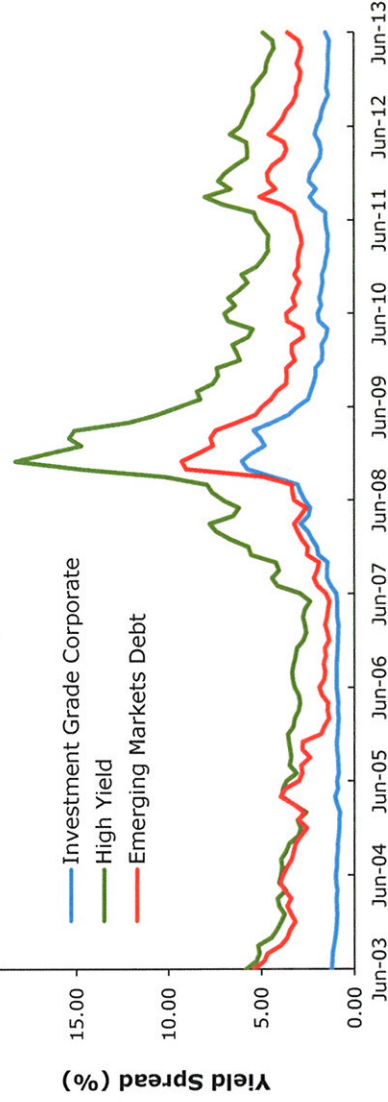
## Bond prices sink in second quarter on Fed taper talk.

### Fixed Income Total Returns\*\*

Period Ending June 30, 2013

Indexes	June	3-Mo	YTD	1 Yr	3 Yr**	5 Yr**	10 Yr**
Citigroup 3-mo T-bill	0.00%	0.02%	0.03%	0.08%	0.09%	0.23%	1.63%
BarCap 1-3 Yr Gov	-0.07%	-0.11%	0.02%	0.34%	0.86%	2.06%	2.69%
BarCap Interm Gov	-0.80%	-1.37%	-1.23%	-0.59%	2.33%	3.80%	3.70%
BarCap Interm Credit	-1.91%	-2.30%	-1.84%	1.96%	4.75%	6.26%	4.75%
BarCap Interm Gov/Credit	-1.20%	-1.70%	-1.45%	0.28%	3.14%	4.57%	4.03%
BarCap Long Treasury	-3.30%	-5.81%	-8.52%	-9.33%	6.41%	7.56%	6.20%
BarCap Long Gov/Credit	-4.52%	-6.11%	-7.97%	-4.69%	7.01%	8.50%	6.21%
BarCap Mortgage-Backed	-0.96%	-1.96%	-2.01%	-1.10%	2.51%	4.84%	4.70%
BarCap US Aggregate Bond	-1.55%	-2.32%	-2.44%	-0.69%	3.51%	5.19%	4.52%
Merrill Lynch High Yield	-2.64%	-1.37%	1.46%	9.44%	10.40%	10.49%	8.65%
JPMorgan GBI Global ex US	-0.32%	-3.53%	-7.56%	-6.54%	2.39%	2.93%	4.92%

### Credit Spreads to Treasuries



### Fixed Income Market

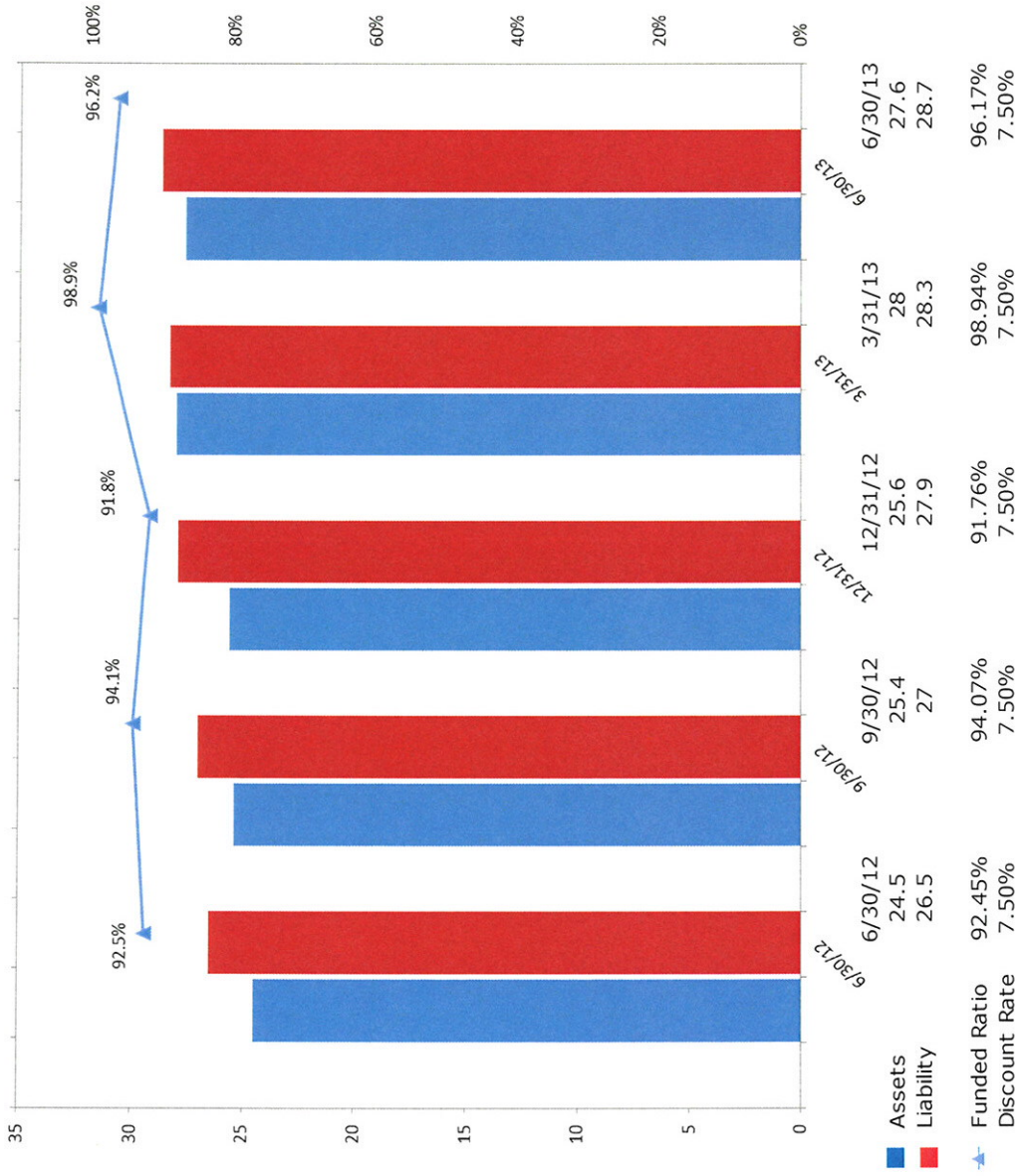
- U.S. Treasury prices declined for the 2nd straight month as Fed Chairman Bernanke outlined a possible timeline for scaling back quantitative easing (QE). Discussions about the timing, with the possibility of tapering bond purchases later this year, rattled fixed income markets.
- While the Fed maintained QE and reiterated its outlook for low short-term rates through 2015, the driver of Fed rate activity will be the labor market.
- During 2Q the 10-yr Treasury yield surged to 2.61%, while the 30-yr yield rose to 3.62%, each up almost 1.0% over the last 12 months.
- All major domestic bond indices were down in 2Q13. Short Government bonds and High Yield (trading in line with equities), are the only segments that remain in positive territory YTD.
- Corporate spreads widened, which is atypical in early rate hike environments.
- Much of the volatility in fixed markets appears to be attributable to ETF selling.
- Foreign bond prices continued to fall, with emerging markets experiencing massive fund outflows.

\*Annualized returns.

\*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.

Sources: Bloomberg Finance LLP., FactSet (07/13)

# Funded Status Scorecard – RTA Employees’ Defined Benefit Plan & Trust



## Quarter Performance

The funded ratio of the plan decreased during the quarter ending 6/30/2013.

This decrease was mainly attributable to anticipated liability growth due to additional benefit accruals and participant aging.

## 12-Month Performance

Over the last 12 months, the funded ratio increased from 92.5% to 96.2%. This increase was mainly attributable to higher than expected asset returns and employer contributions, offset by expected growth in liabilities.

The approximate duration of the liabilities is 12.9.

## Effect on Funded Ratio from Previous Quarter Due to

Liability Growth	-2.19%
Contributions	0.33%
Asset Return	-2.71%
Discount Rates	0.00%
Other	0.00%
Total	-4.57%
Liability Growth	-2.46%
Contributions	0.00%
Asset Return	4.08%
Discount Rates	0.00%
Other	0.00%
Total	1.62%
Liability Growth	-1.94%
Contributions	0.00%
Asset Return	1.30%
Discount Rates	0.00%
Other	-1.67%
Total	-2.31%
Liability Growth	-2.38%
Contributions	4.52%
Asset Return	5.04%
Discount Rates	0.00%
Other	0.00%
Total	7.18%
Liability Growth	-2.17%
Contributions	0.00%
Asset Return	-0.60%
Discount Rates	0.00%
Other	0.00%
Total	-2.77%

All values shown in millions; assets measured at fair value; liabilities measured on a GASB 25 basis



## Funded Status Scorecard – Methods/Assumptions

- Liabilities are estimated based on 1/1/2013 cash flows provided by current actuary adjusted for the liability disclosed as of Fiscal Year End 1/1/2013
- Assets are measured at fair value
- Effect on Funded Ratio definitions
  - Liability growth change accounts for the expected growth in liabilities
  - Contribution change is the effect due to cash contributions
  - Asset return is the effect due to investment performance
  - Discount rate change is the effect due to movement in discount rates
- Other is the change due to actuarial gains and losses and/or rounding

# Investment policy summary

## REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2013

Asset Class	Investment Policy*	Actual Allocation	Deviation
<b>Equities</b>	<b>60.00%</b>	<b>58.42%</b>	<b>-1.58%</b>
International Equities	15.00%	11.56%	-3.44%
Large Cap Growth Funds	9.60%	10.68%	1.08%
Large Cap Value Funds	9.60%	10.57%	0.97%
S&P 500 Funds	12.60%	12.69%	0.09%
Small Cap Funds	4.80%	8.60%	3.80%
Mid Cap Funds	8.40%	4.32%	-4.08%
<b>Fixed Income</b>	<b>37.00%</b>	<b>36.99%</b>	<b>-0.01%</b>
Total Return Bond Funds	37.00%	36.99%	-0.01%
<b>Cash &amp; Cash Equivalents</b>	<b>3.00%</b>	<b>0.95%</b>	<b>-2.05%</b>
Money Market Funds	3.00%	0.95%	-2.05%

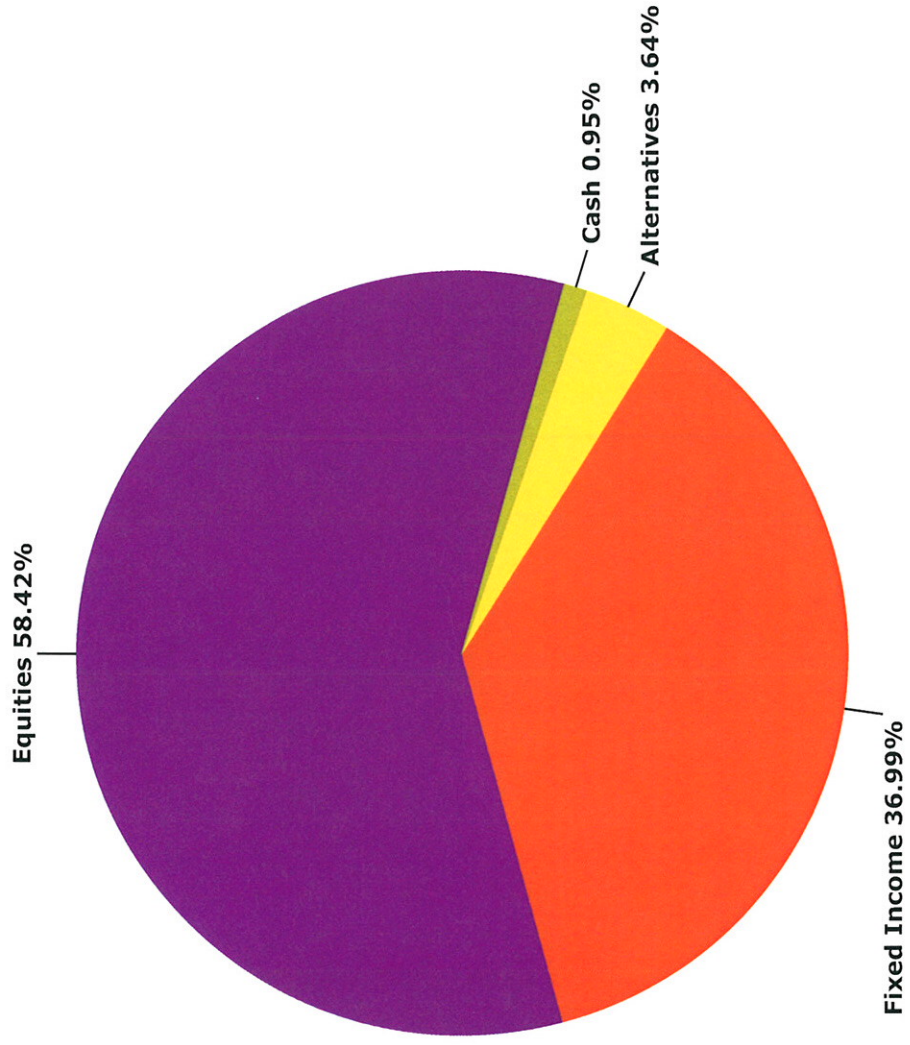
\* The current investment policy/guideline on file is dated June 2012

# Asset allocation

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## REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2013



# Performance

## REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2013

	3 Months	YTD	1 Year	3 Years*	5 Years*	12/2003 Since Inception *
<b>Total Portfolio (gross of fees)</b>	<b>-0.56%</b>	<b>4.90%</b>	<b>11.33%</b>	<b>12.59%</b>	<b>6.08%</b>	<b>5.68%</b>
S&P 500 - Barclays Agg Bond Index (60/40)	0.81%	7.10%	11.69%	12.52%	6.72%	6.18%
<b>Equities Portfolio</b>	<b>1.42%</b>	<b>10.81%</b>	<b>19.75%</b>	<b>17.03%</b>	<b>6.32%</b>	
Standard & Poor's 500 Stock Index	2.92%	13.83%	20.60%	18.44%	7.01%	
International Equities	-3.00%	-0.92%	10.60%	5.53%	-0.34%	
Large Cap Growth Funds	3.02%	12.22%	18.02%	19.16%	6.04%	
Large Cap Value Funds	3.15%	15.23%	24.92%	17.75%	6.98%	
S&P 500 Funds	2.91%	13.84%	20.61%	N/A	N/A	
Small Cap Funds	1.59%	15.41%	23.94%	20.40%	10.85%	
Mid Cap Funds	1.04%	14.64%	25.25%	N/A	N/A	
<b>Fixed Income Portfolio</b>	<b>-2.75%</b>	<b>-2.20%</b>	<b>1.83%</b>	<b>4.95%</b>	<b>6.65%</b>	
Barclays Aggregate Bond Index	-2.32%	-2.44%	-0.69%	3.51%	5.19%	
Total Return Bond Funds	-2.75%	-2.20%	1.83%	4.95%	6.65%	
<b>Alternatives Portfolio</b>	<b>-8.38%</b>	<b>-5.04%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	
Standard & Poor's 500 Stock Index	2.92%	13.83%	20.60%	18.44%	7.01%	
Real Estate	-1.67%	6.19%	N/A	N/A	N/A	
Commodities	-15.25%	-15.74%	N/A	N/A	N/A	
<b>Cash &amp; Cash Equivalents Portfolio</b>	<b>0.06%</b>	<b>0.10%</b>	<b>0.22%</b>	<b>0.23%</b>	<b>0.50%</b>	
90-Day US Treasury Bill	0.01%	0.03%	0.08%	0.08%	0.18%	
Money Market Funds	0.06%	0.10%	0.22%	0.22%	0.49%	
Russell 1000	2.65%	13.91%	21.24%	18.63%	7.12%	
Russell 1000 Value	3.20%	15.90%	25.32%	18.51%	6.67%	
Russell 1000 Growth	2.06%	11.80%	17.07%	18.68%	7.47%	
Russell 2000	3.08%	15.86%	24.21%	18.67%	8.77%	
MSCI EAFE	-0.98%	4.10%	18.62%	10.04%	-0.63%	
MSCI ACWI Ex USA	-3.11%	-0.04%	13.63%	7.99%	-0.80%	
Barclays US Agg Bond	-2.32%	-2.44%	-0.69%	3.51%	5.19%	
Citi Treasury Bill 3 Mon	0.02%	0.03%	0.08%	0.09%	0.23%	

\* Annualized Returns

# Performance

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## **REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST**

The Funds are NOT FDIC Insured, are NOT obligations or deposits of Wells Fargo Bank, are NOT guaranteed by the Bank, and involve investment risk, including possible loss of principal. All values are not audited and subject to revision. Returns are reported gross of management fees and certain transaction costs and expenses charged to the Funds and the account unless otherwise noted.

# Cash flow

## REGIONAL TRANSPORTATION AUTHORITY DEFINED BENEFIT PLAN & TRUST

Reporting Period: 06/30/2013

Portfolio Summary	3 Months	YTD	1 Year	3 Years	5 Years	12/2003 Since Inception
Beginning Market Value	\$28,039,509	\$25,584,668	\$24,476,470	\$18,338,391	\$17,598,842	\$131,395
Net Contributions & Withdrawals	-309,518	700,077	320,542	1,233,286	2,848,869	17,087,377
Investment Gain/Loss	-153,200	1,292,046	2,779,778	8,005,114	7,129,079	10,489,414
Fees	-20,615	-39,730	-72,626	-131,395	-131,395	-131,395
Ending Market Value	\$27,576,791	\$27,576,791	\$27,576,791	\$27,576,791	\$27,576,791	\$27,576,791

# Disclosures

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Wells Fargo, as your fiduciary asset manager, offers Wells Fargo Managed Allocation Portfolios, a discretionary asset allocation strategy designed for institutional trust clients seeking a diversified portfolio of selected mutual funds or bank collective funds, including both proprietary investments (Wells Fargo Advantage Funds) and non-proprietary investments (non-Wells Fargo Advantage Funds.)

The investment objective is to realize an annual total return consistent with the risk profile of the client. Wells Fargo will seek to achieve the risk objective chosen by investing the account's assets in mutual funds or bank collective funds. Wells Fargo may also invest the fixed income component in individual U.S. Government obligation issues or other fixed income securities rated investment grade or higher. The portfolios of the mutual funds or bank collective funds may hold common stock, fixed income securities and money market instruments, among other possible types of investments. Wells Fargo Managed Allocation Portfolios are not registered investment products, and therefore are not required to comply with provisions of the Investment Company act of 1940.

The proportion of the account's assets to be invested in each asset class represented by one or more mutual funds or bank collective funds or individual fixed income investments will be determined by Wells Fargo in light of the account's diversification requirements, liquidity needs, and aversion to risk as specified by the investment objective and the plan, trust or other limitation requirements detailed by the client. Wells Fargo will establish initial target allocation percentages among the asset classes that are suitable for the risk profile selected. In order to achieve the investment objective of the account, Wells Fargo may vary the target allocation percentages within the ranges specified, as well as the investments utilized from time to time within each asset class. The account will be reviewed periodically to insure that the actual proportions in each asset class are within the current target allocation for the selected profile. (Cash flow and differing investment performance of each investment within the selected profile may affect the actual proportions of each asset class in the account over time.) If the actual proportions are not within the range of the target allocation at the time of the periodic account review, the account will be rebalanced in order to reflect the current target allocation more closely.

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For more complete information about Wells Fargo Advantage Funds including risks, fees and expenses, obtain a current prospectus by calling 800-222-8222, or accessing the Web site at [www.wellsfargo.com/advantagefunds](http://www.wellsfargo.com/advantagefunds). For more complete information about non-Wells Fargo Advantage Funds and Wells Fargo collective funds, please contact your investment professional or account administrator. Please read the mutual fund prospectuses or collective fund disclosure statements carefully before investing.

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# Disclosures

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# RTA Employees Defined Contribution Plan & Trust

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Period Ending June 30, 2013

Together we'll go far



## Key market themes

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- Domestic equities down sharply in June, but positive second quarter and year-to-date returns
  - S&P 500 up 16% YTD through mid-August
- Top quarterly performers: Domestic, small cap, and value
- International equity has underperformed
  - EM down nearly 10% year-to-date through June
  - Japan has been a bright spot with Nikkei Index up over 30%
- Broad-based weakness across commodities
- Market expecting a tapering of accommodative Fed policy as early as this fall
  - Significant rate volatility in the fixed income market since early May
  - 10-year Treasury rate has increased over 100 basis points
  - Higher rates, and under-performing credit markets contributed to negative returns in fixed income in the second quarter
- Strong equity returns and stabilizing fixed-income market in July
- Slower profit growth, rumors of QE tapering and geopolitical turmoil (Egypt, Russia) have weighed on equity and bond markets in August

## Key economic themes

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- Economic growth: sluggish, trending at or below 2%
- Employment: uptick in job growth, but quality of new jobs and wage growth remains anemic
- Inflation: remains in the lower end of the Fed's 1-2% comfort range
- Monetary Policy: highly accommodative, though tapering
- Fiscal Policy: budget deficit improvement, modest economic headwinds
- International: EM economies slowing, Eurozone slowly improving, Japan accelerating, geopolitical uncertainty

# Current market status

## Global equity markets fall in June as U.S. Treasury rates surge.

Equity & Real Asset Total Returns\*\*  
Period Ending June 30, 2013

Indexes	June	3-Mo	YTD	1 Yr	3 Yr**	5 Yr**	10 Yr**
S&P 500	-1.34%	2.91%	13.82%	20.60%	18.45%	7.01%	7.30%
Russell 1000 Growth	-1.88%	2.06%	11.80%	17.07%	18.68%	7.47%	7.40%
Russell 1000 Value	-0.88%	3.20%	15.90%	25.32%	18.51%	6.67%	7.79%
Russell Mid Cap	-1.21%	2.21%	15.45%	25.41%	19.53%	8.28%	10.65%
Russell 2000	-0.51%	3.08%	15.86%	24.21%	18.67%	8.77%	9.53%
MSCI EAFE (net)	-3.55%	-0.98%	4.10%	18.62%	10.04%	-0.63%	7.67%
MSCI EM (net)	-6.37%	-8.08%	-9.57%	2.87%	3.38%	-0.43%	13.66%
Wilshire U.S. REIT	-1.66%	-1.39%	5.94%	8.41%	18.50%	7.20%	10.80%
Dow UBS Commodity	-4.71%	-9.45%	-10.47%	-8.01%	-0.26%	-11.61%	2.39%

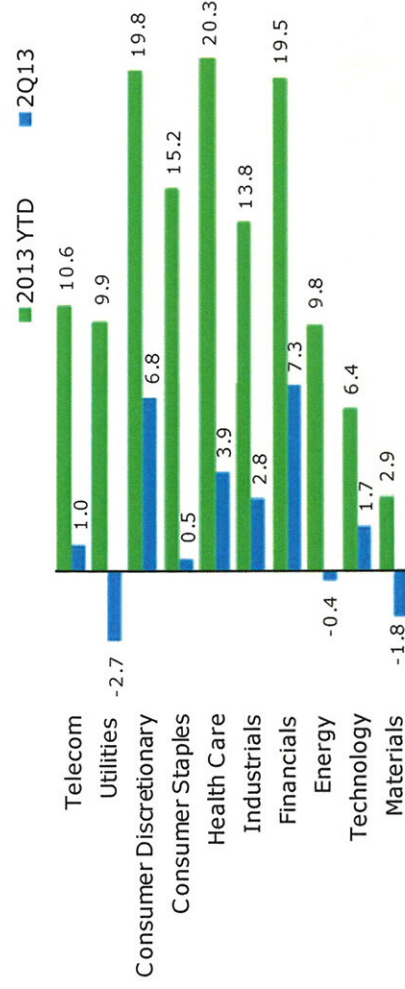
### Equity Market

- Global equity prices were lower in June as the financial markets responded to the Fed's talk of tapering quantitative easing and growing concerns of a credit crunch in China.
- Even with the pullback in June, the S&P 500 posted solid gains for 2Q and YTD and had its best first half performance since 1998.

### During 2Q13

- Value stocks outperformed growth.
- Small-cap stocks slightly outperformed large- and mid-caps.
- In the S&P 500 Index, Financials and Consumer Discretionary were the leading sectors, while Energy, Materials and Utilities were in negative territory.
- International equities retreated and are underperforming domestic stocks for 2Q & YTD.
- Japanese equities were highly volatile, but still lead most foreign countries YTD.
- Concerns over central bank tightening and disappointing manufacturing reports have sent Chinese shares lower.
- REITs and Commodities prices continued to slide, led by metals, as Gold lost 22.8%.

### S&P 500 Sector Returns (%)



\*Annualized returns.  
\*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.  
Sources: Bloomberg Finance LLP., FactSet (07/13)

# Current market status

## Bond prices sink in second quarter on Fed taper talk.

### Fixed Income Total Returns\*\*

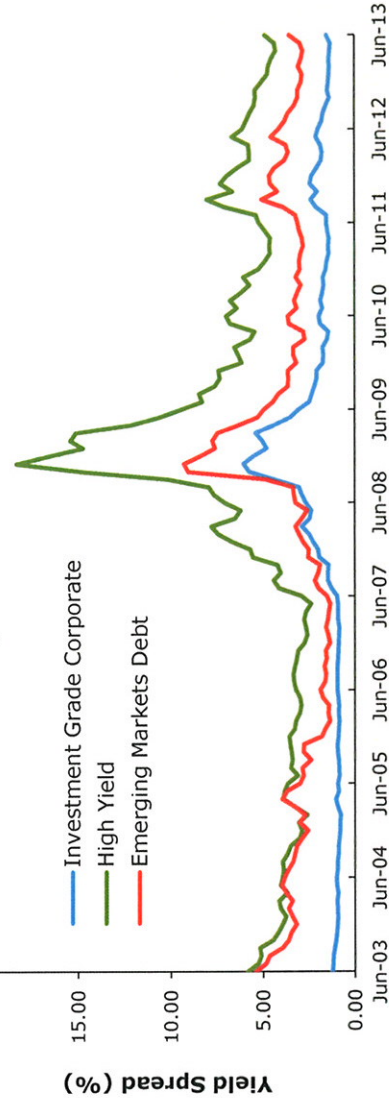
Period Ending June 30, 2013

Indexes	June	3-Mo	YTD	1 Yr	3 Yr**	5 Yr**	10 Yr**
Citigroup 3-mo T-bill	0.00%	0.02%	0.03%	0.08%	0.09%	0.23%	1.63%
BarCap 1-3 Yr Gov	-0.07%	-0.11%	0.02%	0.34%	0.86%	2.06%	2.69%
BarCap Interm Gov	-0.80%	-1.37%	-1.23%	-0.59%	2.33%	3.80%	3.70%
BarCap Interm Credit	-1.91%	-2.30%	-1.84%	1.96%	4.75%	6.26%	4.75%
BarCap Interm Gov/Credit	-1.20%	-1.70%	-1.45%	0.28%	3.14%	4.57%	4.03%
BarCap Long Treasury	-3.30%	-5.81%	-8.52%	-9.33%	6.41%	7.56%	6.20%
BarCap Long Gov/Credit	-4.52%	-6.11%	-7.97%	-4.69%	7.01%	8.50%	6.21%
BarCap Mortgage-Backed	-0.96%	-1.96%	-2.01%	-1.10%	2.51%	4.84%	4.70%
BarCap US Aggregate Bond	-1.55%	-2.32%	-2.44%	-0.69%	3.51%	5.19%	4.52%
Merrill Lynch High Yield	-2.64%	-1.37%	1.46%	9.44%	10.40%	10.49%	8.65%
JPMorgan GBI Global ex US	-0.32%	-3.53%	-7.56%	-6.54%	2.39%	2.93%	4.92%

### Fixed Income Market

- U.S. Treasury prices declined for the 2nd straight month as Fed Chairman Bernanke outlined a possible timeline for scaling back quantitative easing (QE). Discussions about the timing, with the possibility of tapering bond purchases later this year, rattled fixed income markets.
- While the Fed maintained QE and reiterated its outlook for low short-term rates through 2015, the driver of Fed rate activity will be the labor market.
- During 2Q the 10-yr Treasury yield surged to 2.61%, while the 30-yr yield rose to 3.62%, each up almost 1.0% over the last 12 months.
- All major domestic bond indices were down in 2Q13. Short Government bonds and High Yield (trading in line with equities), are the only segments that remain in positive territory YTD.
- Corporate spreads widened, which is atypical in early rate hike environments.
- Much of the volatility in fixed markets appears to be attributable to ETF selling.
- Foreign bond prices continued to fall, with emerging markets experiencing massive fund outflows.

### Credit Spreads to Treasuries



\*Annualized returns.

\*\*You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts.

Sources: Bloomberg Finance LLP., FactSet (07/13)

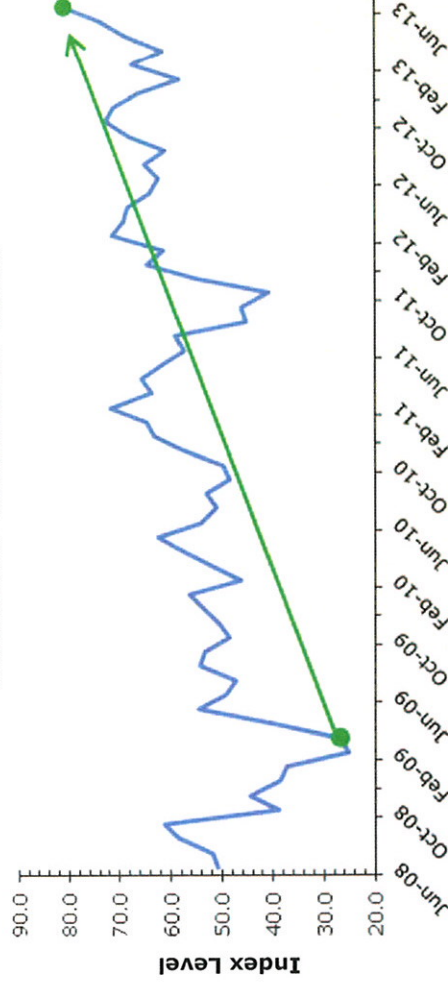
# The global economy

More jobs and higher confidence levels are helping the U.S. economy.

## Housing Recovery Underway

Housing Indicators	Year over Year (SA)
Starts	↑ 28.55%
Permits	↑ 22.21%
New Home Sales	↑ 29.00%
Existing Home Sales	↑ 12.85%
Price (Case-Shiller)*	↑ 12.03%
Foreclosures as % of Sales	↓ 18.00%

## Consumer Confidence Rises



## U.S.

- The unemployment rate held steady at 7.6% and nearly 600,000 new jobs were created in 2Q.
- Home prices continue to appreciate. Existing-home sales increased 4.2% percent in May, while, new-home sales increased 2.1%.
- Consumer confidence rose 7.1 pts. in June to 81.4, its highest reading in over 5 years.

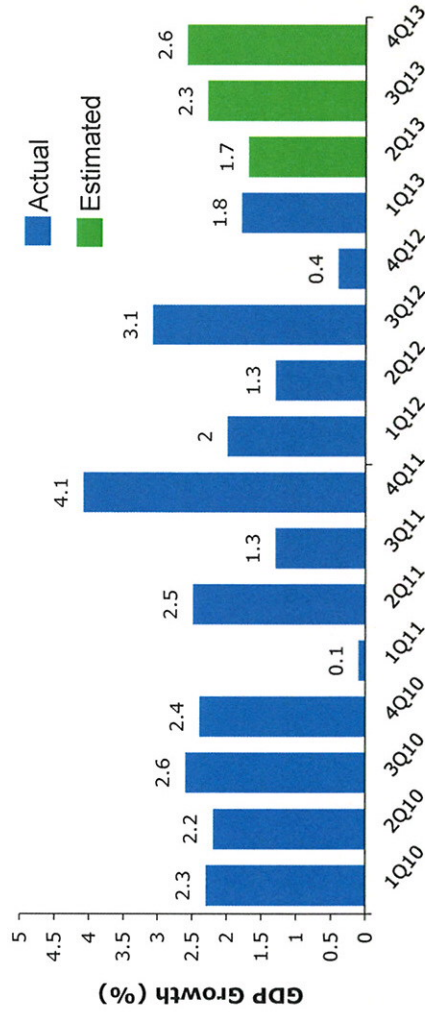
## Non-U.S.

- Having concluded that austerity alone will not solve its problems, the Eurozone continues to pursue economic growth efforts while striving to alleviate high debt burdens.
- China's near-term growth prospects appear lackluster as new party officials implement structural reforms aimed at reducing the country's reliance on exports, as it transitions to a consumer-driven economy.
- Japan has doubled its monetary base and central bank assets as it is trying to increase inflation, spur economic growth and improve corporate earnings.

# The outlook

After a soft patch in May, manufacturing activity could help support growth.

U.S. GDP Growth Expected to Increase



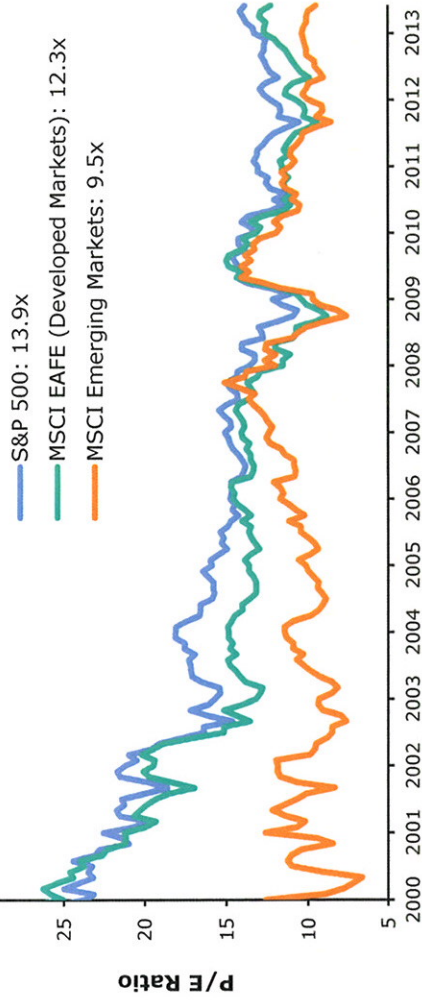
## The economy

- 1Q13 U.S. GDP growth was once again revised downward to an annualized rate of 1.8%, with 1.7% growth projected for 2Q.
- The Index of Leading Economic Indicators increased 0.1% percent in May following an increase in April of 0.8%, implying some upside potential for the U.S. economy going into the second half of 2013.
- The Institute for Supply Management (ISM) Manufacturing survey increased to 51.9 in June, but the Non-Manufacturing survey slipped 1.5 pts. to 52.2. Both indicating modest expansion.
- We expect headline Consumer Price Index (CPI) to increase, but still remain below the Fed's inflation target of about 2% for the remainder of the year.

## The markets

- The S&P 500 is approaching historical fair value at 14x forward earnings. While not cheap, stocks with dividend yields above 2% are still attractive relative to bonds.
- Fixed income investors are likely to continue looking at spread sectors over Treasury issues, reaching for higher yields without increasing duration.

Global Equity Forward Valuations



# Fund array overview



The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds.

Potential Risk (Standard Deviation)



# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust

Returns as of June 30, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	2Qtr/ 2012
<b>Principal Preservation</b>													
Wells Fargo Advantage Cash Inv MMkt I	WFIXX	0.01	0.03	0.07	0.08	0.41	B	-	-	B	B	B	A
Citi Treasury Bill 3 Mon		0.02	0.03	0.08	0.09	0.23							
Lipper Instl Money Market Funds Avg		0.01	0.02	0.05	0.05	0.31							
<b>Fixed Income</b>													
Dreyfus Short Term Income D	DSTIX	-0.78	-0.40	1.89	2.24	3.66	A	-	-	A	A	B	B
ML 1-3 Year Gov't Bond Index		-0.10	0.00	0.33	0.85	2.01							
Morningstar Short-Term Bond Funds Avg		-0.91	-0.54	1.23	2.10	3.11							
<b>Fixed Income</b>													
PIMCO Total Return Admin	PTRAX	-3.66	-3.14	0.95	4.41	6.99	A	-	-	A	A	A	B
Barclays US Agg Bond		-2.32	-2.44	-0.69	3.51	5.19							
Morningstar Intermediate-Term Bond Funds Avg		-2.61	-2.31	0.91	4.28	5.60							
<b>Balanced</b>													
Dodge & Cox Balanced	DODBX	3.46	12.60	22.93	15.49	7.17	A	-	May-13	B	B	C	C
60% S&P 500/40% BarCap Aggregate Index		0.80	7.10	11.69	12.53	6.72							
Morningstar Moderate Allocation Funds Avg		0.05	5.92	12.22	11.11	5.06							
<b>Large Cap</b>													
Invesco Comstock A	ACSTX	5.10	17.38	28.54	18.98	9.40	A	-	-	B	A	B	B
Russell 1000 Value		3.20	15.90	25.32	18.51	6.67							
Morningstar Large Value Funds Avg		3.30	14.94	23.02	16.90	6.03							
<b>Large Cap</b>													
Davis NY Venture A	NYVTX	4.04	15.55	21.93	14.56	4.54	C	-	-	D	D	D	D
S&P 500		2.91	13.82	20.60	18.45	7.01							
Morningstar Large Blend Funds Avg		2.56	13.26	20.83	16.68	5.83							
<b>Large Cap</b>													
Lord Abbett Classic Stock A	LRLCX	2.65	11.75	18.49	13.73	5.36	C	-	Jun-13	D	C	C	C
S&P 500		2.91	13.82	20.60	18.45	7.01							
Morningstar Large Blend Funds Avg		2.56	13.26	20.83	16.68	5.83							
<b>Large Cap Blend - Passive</b>													
Wells Fargo Advantage Index Adm	WFIOX	2.84	13.70	20.34	18.20	6.80	B	-	Dec-12	B	B	B	B
S&P 500 - 40 bps (Exp. Ratio + 15 bps)		2.81	13.62	20.20	18.05	6.61							
<b>Large Cap</b>													
American Funds Growth Fund of Amer R4	RGAEX	3.16	11.98	22.97	16.17	4.85	C	-	Dec-12	C	C	C	D
Russell 1000 Growth		2.06	11.80	17.07	18.68	7.47							
Morningstar Large Growth Funds Avg		2.03	11.05	17.23	16.51	5.57							

# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust Returns as of June 30, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	2Qtr/ 2012
<b>Large Cap</b> MainStay Large Cap Growth R1 Russell 1000 Growth Morningstar Large Growth Funds Avg	<b>MLRRX</b>	1.62 2.06 2.03	11.14 11.80 11.05	16.07 17.07 17.23	17.25 18.68 16.51	5.75 7.47 5.57	C	-	Mar-13	C	C	B	B
<b>Mid Cap</b> Wells Fargo/BlackRock S&P MidCap Idx N35 S&P MidCap 400 - 68 bps (Exp. Ratio + 25 bps)	<b>DMS1</b>	0.95 0.83	14.42 14.25	24.78 24.50	19.09 18.77	8.55 8.23	B	-	-	B	B	B	B
<b>Small Cap</b> Lord Abbett Small Cap Value A Russell 2000 Value Morningstar Small Value Funds Avg	<b>LRSCX</b>	0.79 2.47 2.71	14.55 14.39 15.30	24.02 24.77 25.62	15.84 17.33 16.70	7.62 8.59 9.31	C	-	Jun-13	C	C	B	C
<b>Global/International</b> Goldman Sachs Intl Eq Insights A MSCI EAFE Morningstar Foreign Large Blend Funds Avg	<b>GCIAX</b>	0.52 -0.98 -1.20	4.56 4.10 2.38	17.05 18.62 16.25	8.75 10.04 9.27	-2.08 -0.63 -0.93	C	-	-	D	D	D	D
<b>Global/International</b> Janus Overseas T MSCI EAFE Morningstar Foreign Large Growth Funds Avg	<b>JAOSX</b>	-1.70 -0.98 -1.98	-3.54 4.10 1.83	8.65 18.62 14.49	-3.42 10.04 9.88	-3.66 -0.63 0.39	D	-	-	D	D	D	D
<b>Target Date</b> Wells Fargo Advantage DJ Target Today R4 DJ Target Today R4 Index Compliance Composite*	<b>WOTRX</b>	-2.17 -2.23	-1.90 -2.00	0.65 0.42	4.64 4.46	4.50 4.38	B	-	-	B	B	-	-
<b>Target Date</b> Wells Fargo Advantage DJ Target Today R6 DJ Target Today R6 Index Compliance Composite*	<b>WOTDX</b>	-2.20 -2.19	-1.85 -1.92	0.64 0.57	4.64 4.61	4.50 4.53	B	-	-	B	B	B	B
<b>Target Date</b> Wells Fargo Advantage DJ Target 2010 R4 DJ Target 2010 R4 Index Compliance Composite*	<b>WFORX</b>	-2.07 -2.10	-1.12 -1.16	1.93 1.75	5.60 5.40	4.11 3.95	B	-	-	B	B	-	-

\* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust Returns as of June 30, 2013

Fund Category / Fund / Benchmark		Identification		Ticker		Performance					Compliance Results			Prior Performance Results		
Target Date	Wells Fargo Advantage DJ Target	Target	WFOAX	WFOAX	WFOAX	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	2Qtr/ 2012
Wells Fargo Advantage DJ Target 2010 R6 <i>DJ Target 2010 R6 Index Compliance Composite*</i>	2010 R6	WFOAX	-2.07	-1.12	1.95	5.61	4.12	B	-	-	B	B	B	B	B	B
			-2.06	-1.08	1.90	5.55	4.10									
Wells Fargo Advantage DJ Target 2020 R4 <i>DJ Target 2020 R4 Index Compliance Composite*</i>	2020 R4	WFLRX	-1.40	1.59	6.52	8.23	4.37	B	-	-	B	B	B	B	B	B
			-1.52	1.58	6.27	7.92	4.04									
Wells Fargo Advantage DJ Target 2020 R6 <i>DJ Target 2020 R6 Index Compliance Composite*</i>	2020 R6	WFOBX	-1.40	1.66	6.54	8.24	4.38	B	-	-	B	B	B	B	B	B
			-1.48	1.66	6.42	8.07	4.19									
Wells Fargo Advantage DJ Target 2030 R4 <i>DJ Target 2030 R4 Index Compliance Composite*</i>	2030 R4	WTHRX	-0.71	4.73	11.72	11.27	4.88	B	-	-	B	B	B	B	B	B
			-0.83	4.75	11.47	10.83	4.41									
Wells Fargo Advantage DJ Target 2030 R6 <i>DJ Target 2030 R6 Index Compliance Composite*</i>	2030 R6	WFOOX	-0.67	4.78	11.72	11.28	4.88	B	-	-	B	B	B	B	B	A
			-0.79	4.83	11.62	10.98	4.56									
Wells Fargo Advantage DJ Target 2040 R4 <i>DJ Target 2040 R4 Index Compliance Composite*</i>	2040 R4	WTFRX	-0.24	7.03	15.48	13.21	5.25	B	-	-	B	B	B	B	B	-
			-0.33	7.11	15.38	12.70	4.72									
Wells Fargo Advantage DJ Target 2040 R6 <i>DJ Target 2040 R6 Index Compliance Composite*</i>	2040 R6	WFOSX	-0.16	7.11	15.59	13.25	5.27	B	-	-	B	B	B	B	B	B
			-0.29	7.19	15.53	12.85	4.87									
Wells Fargo Advantage DJ Target 2050 R4 <i>DJ Target 2050 R4 Index Compliance Composite*</i>	2050 R4	WQFRX	-0.12	7.58	16.49	13.58	5.53	B	-	-	B	B	B	B	B	-
			-0.20	7.68	16.31	13.04	4.87									

\* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

# Policy compliance summary report

## RTA Employees Defined Contribution Plan & Trust Returns as of June 30, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	2Qtr/ 2012
Target Date Wells Fargo Advantage DJ Target 2050 R6 DJ Target 2050 R6 Index Compliance Composite*	WFQFX	-0.09 -0.17	7.64 7.75	16.47 16.46	13.58 13.19	5.52 5.02	B	-	-	B	B	B	B

\* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

# Policy compliance disclosures

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## Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group (where applicable) and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3 & 5 year periods using a weighting of 20%, 40% and 40%, respectively
- The overall rating will be based on a letter grading system: A, B, C, & D

### Peer group rating

A	1 <sup>st</sup> quartile
B	2 <sup>nd</sup> quartile
C	3 <sup>rd</sup> quartile
D	4 <sup>th</sup> quartile

### Index rating

A	$\geq$ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	$\leq$ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

# Performance summary as of June 30, 2013

## RTA Employees Defined Contribution Plan & Trust

Category/Fund	Asset Category	Ticker	3-Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Dev.	Sharpe Ratio	Mstar Rating	Expense Ratio	
<b>Principal Preservation</b>																			
Wells Fargo Advantage Cash Inv MMkt I	Money Market-Taxable	WFIXX	0.01	-	0.03	-	0.07	-	0.08	-	0.41	-	1.85	-	0.02	-0.24	-	0.20	
Citi Treasury Bill 3 Mon			0.02	-	0.03	-	0.08	-	0.09	-	0.23	-	1.63	-	0.01	0.15	-	-	
Lipper Instl Money Market Funds Avg			0.01	-	0.02	-	0.05	-	0.05	-	0.31	-	1.71	-	-	-	-	-	
<b>Fixed Income</b>																			
Dreyfus Short Term Income D	Short-Term Bond	DSTIX	-0.78	54	-0.40	47	1.89	30	2.24	38	3.66	32	2.75	56	1.47	1.46	3	0.65	
ML 1-3 Year Gov't Bond Index			-0.10	-	0.00	-	0.33	-	0.85	-	2.01	-	2.67	-	-	-	-	-	
Morningstar Short-Term Bond Funds Avg			-0.91	-	-0.54	-	1.23	-	2.10	-	3.11	-	2.86	-	1.48	1.34	-	0.85	
PIMCO Total Return Admin	Intermediate-Term Bond	PTRAX	-3.66	95	-3.14	86	0.95	41	4.41	41	6.99	16	5.71	10	3.94	1.10	4	0.71	
Barclays US Agg Bond			-2.32	-	-2.44	-	-0.69	-	3.51	-	5.19	-	4.52	-	2.85	1.19	-	-	
Morningstar Intermediate-Term Bond Funds Avg			-2.61	-	-2.31	-	0.91	-	4.28	-	5.60	-	4.37	-	3.20	1.31	-	0.92	
<b>Balanced</b>																			
Dodge & Cox Balanced	Moderate Allocation	DODBX	3.46	1	12.60	2	22.93	1	15.49	2	7.17	10	7.18	16	12.11	1.25	4	0.53	
60% S&P 500/40% BarCap Aggregate Index			0.80	-	7.10	-	11.69	-	12.53	-	6.72	-	6.47	-	-	-	-	-	
Morningstar Moderate Allocation Funds Avg			0.05	-	5.92	-	12.22	-	11.11	-	5.06	-	6.13	-	9.76	1.13	-	1.34	
<b>Large Cap</b>																			
Invesco Comstock A	Large Value	ACSTX	5.10	9	17.38	11	28.54	10	18.98	13	9.40	4	7.81	27	15.14	1.22	4	0.88	
Russell 1000 Value			3.20	-	15.90	-	25.32	-	18.51	-	6.67	-	7.79	-	14.07	1.28	-	-	
Morningstar Large Value Funds Avg			3.30	-	14.94	-	23.02	-	16.90	-	6.03	-	7.10	-	14.20	1.19	-	1.19	
Davis NY Venture A	Large Blend	NYVTX	4.04	15	15.55	15	21.93	33	14.56	82	4.54	77	6.94	45	14.11	1.03	3	0.90	
S&P 500			2.91	-	13.82	-	20.60	-	18.45	-	7.01	-	7.30	-	13.56	1.32	-	-	
Morningstar Large Blend Funds Avg			2.56	-	13.26	-	20.83	-	16.68	-	5.83	-	6.85	-	14.51	1.15	-	1.17	
Lord Abbett Classic Stock A	Large Blend	LRLCX	2.65	51	11.75	78	18.49	76	13.73	89	5.36	62	6.77	52	16.10	0.88	3	0.98	
S&P 500			2.91	-	13.82	-	20.60	-	18.45	-	7.01	-	7.30	-	13.56	1.32	-	-	
Morningstar Large Blend Funds Avg			2.56	-	13.26	-	20.83	-	16.68	-	5.83	-	6.85	-	14.51	1.15	-	1.17	
<b>Large Cap Blend - Passive</b>																			
Wells Fargo Advantage Index Adm	S&P 500 Objective	WFIOX	2.84	-	13.70	-	20.34	-	18.20	-	6.80	-	7.02	-	13.55	1.30	-	0.25	
S&P 500			2.91	-	13.82	-	20.60	-	18.45	-	7.01	-	7.30	-	13.56	1.32	-	-	
<b>Large Cap</b>																			
American Funds Growth Fund of Amer R4	Large Growth	RGAEX	3.16	18	11.98	32	22.97	9	16.17	55	4.85	62	8.01	25	14.38	1.11	4	0.69	
Russell 1000 Growth			2.06	-	11.80	-	17.07	-	18.68	-	7.47	-	7.40	-	14.11	1.28	-	-	
Morningstar Large Growth Funds Avg			2.03	-	11.05	-	17.23	-	16.51	-	5.57	-	7.02	-	15.52	1.07	-	1.27	
MainStay Large Cap Growth R1	Large Growth	MLRRX	1.62	62	11.14	47	16.07	60	17.25	37	5.75	47	8.55	15	16.44	1.05	3	0.89	
Russell 1000 Growth			2.06	-	11.80	-	17.07	-	18.68	-	7.47	-	7.40	-	14.11	1.28	-	-	
Morningstar Large Growth Funds Avg			2.03	-	11.05	-	17.23	-	16.51	-	5.57	-	7.02	-	15.52	1.07	-	1.27	
<b>Mid Cap</b>																			
Wells Fargo/BlackRock S&P MidCap Idx N35	Mid-Cap Blend	DMS1	0.95	-	14.42	-	24.78	-	19.09	-	8.55	-	10.42	-	16.61	1.13	-	0.43	
S&P MidCap 400			1.00	-	14.59	-	25.18	-	19.45	-	8.91	-	10.74	-	16.61	1.15	-	-	

# Performance summary as of June 30, 2013

## RTA Employees Defined Contribution Plan & Trust

Category/Fund	Asset Category	Ticker	3- Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Dev.	3Yr. Sharpe Ratio	Mstar Expense Ratio	
<b>Small Cap</b>																		
Lord Abbett Small Cap Value A (1)	Small Blend	LRSCX	0.79	87	14.55	62	24.02	54	15.84	82	7.62	61	12.07	5	19.92	0.84	4	1.23
Russell 2000 Value			2.47	-	14.39	-	24.77	-	17.33	-	8.59	-	9.30	-	17.74	0.99	-	-
Morningstar Small Value Funds Avg			2.71	-	15.30	-	25.62	-	16.70	-	9.31	-	9.95	-	17.91	0.96	-	1.43
<b>Global/International</b>																		
Goldman Sachs Intl Eq Insights A (1)	Foreign Large Value	GCIAX	0.52	29	4.56	23	17.05	47	8.75	58	-2.08	71	7.01	53	19.52	0.52	2	1.28
MSCI EAFE			-0.98	-	4.10	-	18.62	-	10.04	-	-0.63	-	7.67	-	18.34	0.61	-	-
Morningstar Foreign Large Blend Funds Avg			-1.20	-	2.38	-	16.25	-	9.27	-	-0.93	-	7.34	-	18.33	0.58	-	1.39
Janus Overseas T	Foreign Large Growth	JAOSX	-1.70	51	-3.54	98	8.65	93	-3.42	97	-3.66	97	10.76	6	25.47	-0.02	2	0.76
MSCI EAFE			-0.98	-	4.10	-	18.62	-	10.04	-	-0.63	-	7.67	-	18.34	0.61	-	-
Morningstar Foreign Large Growth Funds Avg			-1.98	-	1.83	-	14.49	-	9.88	-	0.39	-	8.16	-	18.23	0.62	-	1.40
<b>Target Date</b>																		
Wells Fargo Advantage DJ Target Today R4	Retirement Income	WOTRX	-2.17	76	-1.90	88	0.65	94	4.64	91	4.50	71	4.78	62	3.74	1.10	3	0.45
WF Advtg Dow Jones Target Today Comp Idx			-2.07	-	-1.68	-	1.05	-	5.09	-	5.01	-	5.31	-	-	-	-	-
Dow Jones Target Today			-2.07	-	-1.68	-	1.05	-	5.09	-	5.01	-	5.21	-	-	-	-	-
Morningstar Retirement Income Funds Avg			-1.48	-	1.43	-	6.00	-	7.31	-	4.40	-	4.39	-	6.43	1.14	-	0.99
Wells Fargo Advantage DJ Target Today R6	Retirement Income	WOTDX	-2.20	78	-1.85	86	0.64	93	4.64	85	4.50	54	4.78	25	3.75	1.21	3	0.30
WF Advtg Dow Jones Target Today Comp Idx			-2.07	-	-1.68	-	1.05	-	5.09	-	5.01	-	5.31	-	-	-	-	-
Dow Jones Target Today			-2.07	-	-1.68	-	1.05	-	5.09	-	5.01	-	5.21	-	-	-	-	-
Morningstar Retirement Income Funds Avg			-1.48	-	1.43	-	6.00	-	7.31	-	4.40	-	4.39	-	6.43	1.14	-	0.99
Wells Fargo Advantage DJ Target 2010 R4	Target Date 2000-2010	WFORX	-2.07	79	-1.12	94	1.93	95	5.60	96	4.11	67	5.17	69	4.52	1.12	3	0.47
WF Advtg Dow Jones Target 2010 Comp Idx			-1.93	-	-0.82	-	2.42	-	6.07	-	4.62	-	5.78	-	-	-	-	-
Dow Jones Target 2010			-1.93	-	-0.82	-	2.42	-	6.07	-	4.62	-	5.78	-	-	-	-	-
Morningstar Target Date 2000-2010 Funds Avg			-1.47	-	1.59	-	6.78	-	8.08	-	4.11	-	5.01	-	7.25	1.12	-	0.96
Wells Fargo Advantage DJ Target 2010 R6	Target Date 2000-2010	WFOAX	-2.07	79	-1.12	94	1.95	94	5.61	91	4.12	50	5.17	46	4.52	1.22	3	0.32
WF Advtg Dow Jones Target 2010 Comp Idx			-1.93	-	-0.82	-	2.42	-	6.07	-	4.62	-	5.78	-	-	-	-	-
Dow Jones Target 2010			-1.93	-	-0.82	-	2.42	-	6.07	-	4.62	-	5.78	-	-	-	-	-
Morningstar Target Date 2000-2010 Funds Avg			-1.47	-	1.59	-	6.78	-	8.08	-	4.11	-	5.01	-	7.25	1.12	-	0.96
Wells Fargo Advantage DJ Target 2010 R4	Target Date 2016-2020	WFLRX	-1.40	67	1.59	74	6.52	83	8.23	87	4.37	64	5.92	58	7.06	1.09	3	0.50
WF Advtg Dow Jones Target 2020 Comp Idx			-1.33	-	1.95	-	7.01	-	8.66	-	4.78	-	6.47	-	-	-	-	-
Dow Jones Target 2020			-1.33	-	1.95	-	7.01	-	8.66	-	4.78	-	6.47	-	-	-	-	-
Morningstar Target Date 2016-2020 Funds Avg			-1.34	-	2.76	-	8.99	-	9.76	-	4.18	-	5.53	-	9.28	1.05	-	1.05
Wells Fargo Advantage DJ Target 2020 R6	Target Date 2016-2020	WFOBX	-1.40	67	1.66	73	6.54	81	8.24	83	4.38	39	5.92	25	7.08	1.14	3	0.35
WF Advtg Dow Jones Target 2020 Comp Idx			-1.33	-	1.95	-	7.01	-	8.66	-	4.78	-	6.47	-	-	-	-	-
Dow Jones Target 2020			-1.33	-	1.95	-	7.01	-	8.66	-	4.78	-	6.47	-	-	-	-	-
Morningstar Target Date 2016-2020 Funds Avg			-1.34	-	2.76	-	8.99	-	9.76	-	4.18	-	5.53	-	9.28	1.05	-	1.05
Wells Fargo Advantage DJ Target 2030 R4	Target Date 2026-2030	WTHRXX	-0.71	68	4.73	64	11.72	70	11.27	71	4.88	37	6.53	42	10.86	1.00	3	0.51
WF Advtg Dow Jones Target 2030 Comp Idx			-0.63	-	5.15	-	12.27	-	11.63	-	5.21	-	7.18	-	-	-	-	-
Dow Jones Target 2030			-0.63	-	5.15	-	12.27	-	11.63	-	5.21	-	7.18	-	-	-	-	-
Morningstar Target Date 2026-2030 Funds Avg			-0.78	-	4.70	-	12.24	-	11.53	-	4.05	-	6.00	-	11.77	0.99	-	1.09

# Performance summary as of June 30, 2013

## RTA Employees Defined Contribution Plan & Trust

Category/Fund	Asset Category	Ticker	3- Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	3Yr. Std. Dev.	Sharpe Ratio	Mstar Rating	Expense Ratio	
<b>Target Date</b>																			
<b>Wells Fargo Advantage DJ Target 2030 R6</b>	Target Date 2026-2030	WFOOX	-0.67	67	4.78	62	11.72	68	11.28	63	4.88	21	6.53	16	10.86	1.03	4	0.36	
<i>WF Advtg Dow Jones Target 2030 Comp Idx</i>			-0.63	-	5.15	-	12.27	-	11.63	-	5.21	-	7.18	-	-	-	-	-	
<i>Dow Jones Target 2030</i>			-0.63	-	5.15	-	12.27	-	11.63	-	5.21	-	8.65	-	-	-	-	-	
<i>Morningstar Target Date 2026-2030 Funds Avg</i>			-0.78	-	4.70	-	12.24	-	11.53	-	4.05	-	6.00	-	11.77	0.99	-	1.09	
<b>Wells Fargo Advantage DJ Target 2040 R4</b>	Target Date 2036-2040	WTFRX	-0.24	67	7.03	49	15.48	54	13.21	54	5.25	24	7.16	16	13.49	0.95	4	0.52	
<i>WF Advtg Dow Jones Target 2040 Comp Idx</i>			-0.12	-	7.53	-	16.22	-	13.54	-	5.56	-	7.68	-	-	-	-	-	
<i>Dow Jones Target 2040</i>			-0.12	-	7.53	-	16.22	-	13.54	-	5.56	-	9.07	-	-	-	-	-	
<i>Morningstar Target Date 2036-2040 Funds Avg</i>			-0.43	-	5.97	-	14.27	-	12.54	-	4.06	-	6.22	-	13.30	0.96	-	1.12	
<b>Wells Fargo Advantage DJ Target 2040 R6</b>	Target Date 2036-2040	WFOFX	-0.16	62	7.11	47	15.59	48	13.25	43	5.27	17	7.17	6	13.52	0.98	3	0.37	
<i>WF Advtg Dow Jones Target 2040 Comp Idx</i>			-0.12	-	7.53	-	16.22	-	13.54	-	5.56	-	7.68	-	-	-	-	-	
<i>Dow Jones Target 2040</i>			-0.12	-	7.53	-	16.22	-	13.54	-	5.56	-	9.07	-	-	-	-	-	
<i>Morningstar Target Date 2036-2040 Funds Avg</i>			-0.43	-	5.97	-	14.27	-	12.54	-	4.06	-	6.22	-	13.30	0.96	-	1.12	
<b>Wells Fargo Advantage DJ Target 2050 R4</b>	Target Date 2046-2050	WQFRX	-0.12	69	7.58	42	16.49	53	13.58	56	5.53	21	-	-	13.96	0.96	3	0.52	
<i>Dow Jones Target 2050</i>			0.01	-	8.10	-	17.16	-	13.89	-	5.72	-	9.15	-	-	-	-	-	
<i>Morningstar Target Date 2046-2050 Funds Avg</i>			-0.37	-	6.34	-	14.91	-	12.71	-	4.23	-	6.57	-	13.72	0.94	-	1.12	
<b>Wells Fargo Advantage DJ Target 2050 R6</b>	Target Date 2046-2050	WFQFX	-0.09	67	7.64	40	16.47	49	13.58	45	5.52	13	-	-	13.88	0.98	4	0.37	
<i>Dow Jones Target 2050</i>			0.01	-	8.10	-	17.16	-	13.89	-	5.72	-	9.15	-	-	-	-	-	
<i>Morningstar Target Date 2046-2050 Funds Avg</i>			-0.37	-	6.34	-	14.91	-	12.71	-	4.23	-	6.57	-	13.72	0.94	-	1.12	

### Important Information

Wells Fargo Funds with names containing the designation of "G", "F" or "I" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.



# Participation by fund

## Beginning Balance as of 04/01/2013      Ending Balance as of 06/30/2013

Fund Name	Beginning Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total	Ending Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Advantage Cash Inv MMkt I	755,096	10.6%	103	37.5%	751,532	10.4%	101	36.7%
Dreyfus Short Term Income D	423,791	5.9%	38	13.8%	413,682	5.7%	36	13.1%
PIMCO Total Return Admin	187,084	2.6%	25	9.1%	179,888	2.5%	23	8.4%
Dodge & Cox Balanced	1,368,024	19.2%	65	23.6%	1,411,099	19.6%	67	24.4%
Invesco Comstock A	339,400	4.8%	44	16.0%	360,904	5.0%	44	16.0%
Davis NY Venture A	224,486	3.1%	31	11.3%	224,498	3.1%	29	10.5%
Lord Abbett Classic Stock A	5,117	0.1%	2	0.7%	5,786	0.1%	2	0.7%
Wells Fargo Advantage Index Adm	407,981	5.7%	42	15.3%	424,102	5.9%	43	15.6%
American Funds Growth Fund of Amer R4	477,373	6.7%	44	16.0%	419,766	5.8%	43	15.6%
MainStay Large Cap Growth R1	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Wells Fargo/BlackRock S&P MidCap Idx N35	77,572	1.1%	19	6.9%	80,634	1.1%	19	6.9%
Lord Abbett Small Cap Value A	644,992	9.0%	37	13.5%	652,205	9.1%	38	13.8%
Goldman Sachs Intl Eq Insights A	100,438	1.4%	10	3.6%	21,259	0.3%	10	3.6%
Janus Overseas T	908,276	12.7%	63	22.9%	982,073	13.6%	61	22.2%
Wells Fargo Advantage DJ Target Today R4	0	0.0%	0	0.0%	94,685	1.3%	77	28.0%
Wells Fargo Advantage DJ Target Today R6	93,303	1.3%	75	27.3%	0	0.0%	0	0.0%
Wells Fargo Advantage DJ Target 2010 R4	0	0.0%	0	0.0%	73,558	1.0%	6	2.2%
Wells Fargo Advantage DJ Target 2010 R6	69,788	1.0%	6	2.2%	0	0.0%	0	0.0%
Wells Fargo Advantage DJ Target 2020 R4	0	0.0%	0	0.0%	381,213	5.3%	43	15.6%
Wells Fargo Advantage DJ Target 2020 R6	360,180	5.0%	42	15.3%	0	0.0%	0	0.0%
Wells Fargo Advantage DJ Target 2030 R4	0	0.0%	0	0.0%	330,780	4.6%	38	13.8%
Wells Fargo Advantage DJ Target 2030 R6	316,928	4.4%	36	13.1%	0	0.0%	0	0.0%
Wells Fargo Advantage DJ Target 2040 R4	0	0.0%	0	0.0%	330,437	4.6%	54	19.6%
Wells Fargo Advantage DJ Target 2040 R6	318,747	4.5%	52	18.9%	0	0.0%	0	0.0%

# Participation by fund

## Beginning Balance as of 04/01/2013

Fund Name	Beginning Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Advantage DJ Target 2050 R4	0	0.0%	0	0.0%
Wells Fargo Advantage DJ Target 2050 R6	61,935	0.9%	29	10.5%
<b>Totals</b>	<b>\$7,140,510</b>	<b>100.0%</b>		

Average number of funds per participant, based on quarter-end market value 2.9  
 Number of fund choices available 26  
 Number of participants with a balance during the quarter 275

## Ending Balance as of 06/30/2013

Fund Name	Ending Market Value	Percent-to-Total	Participants with Balance in Fund	Percent-to-Total
Wells Fargo Advantage DJ Target 2050 R4	71,666	1.0%	34	12.4%
Wells Fargo Advantage DJ Target 2050 R6	0	0.0%	0	0.0%
<b>Totals</b>	<b>\$7,209,768</b>	<b>100.0%</b>		

# Cash flow

## Cash Flow Analysis 04/01/2013 - 06/30/2013

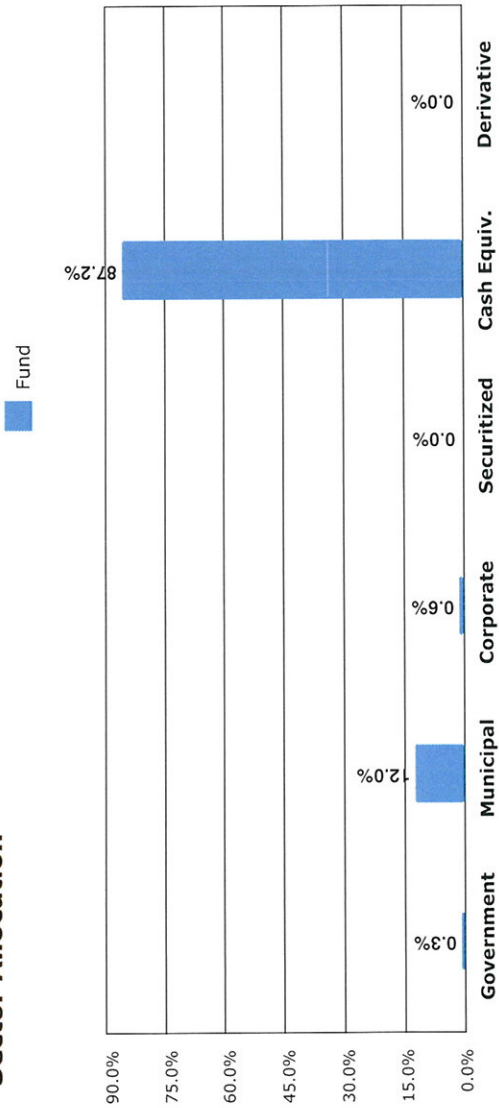
Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Advantage Cash Inv MMkt I	755,096	15,662	0	(19,400)	0	195	(21)	751,532
Dreyfus Short Term Income D	423,791	5,183	0	(12,064)	0	(3,197)	(31)	413,682
PIMCO Total Return Admin	187,084	2,914	0	(3,305)	0	(6,794)	(12)	179,888
Dodge & Cox Balanced	1,368,024	17,439	0	(21,452)	0	47,114	(25)	1,411,099
Invesco Comstock A	339,400	4,400	0	(311)	0	17,423	(8)	360,904
Davis NY Venture A	224,486	1,688	0	(10,846)	0	9,177	(7)	224,498
Lord Abbott Classic Stock A	5,117	533	0	0	0	137	0	5,786
Wells Fargo Advantage Index Adm	407,981	4,477	0	0	0	11,644	0	424,102
American Funds Growth Fund of Amer R4	477,373	4,917	0	(79,210)	0	16,705	(18)	419,766
MainStay Large Cap Growth R1	0	0	0	0	0	0	0	0
Wells Fargo/BlackRock S&P MidCap Idx N35	77,572	2,309	0	0	0	753	0	80,634
Lord Abbott Small Cap Value A	644,992	6,494	0	(4,498)	0	5,241	(23)	652,205
Goldman Sachs Intl Eq Insights A	100,438	24	(80,058)	0	0	855	0	21,259
Janus Overseas T	908,276	12,036	80,058	(3,565)	0	(14,728)	(4)	982,073
Wells Fargo Advantage DJ Target Today R4	0	1,947	94,099	(70)	0	(1,290)	(1)	94,685
Wells Fargo Advantage DJ Target Today R6	93,303	2,027	(94,099)	(448)	0	(769)	(14)	0
Wells Fargo Advantage DJ Target 2010 R4	0	2,463	72,294	0	0	(1,199)	0	73,558
Wells Fargo Advantage DJ Target 2010 R6	69,788	2,835	(72,294)	0	0	(329)	0	0
Wells Fargo Advantage DJ Target 2020 R4	0	13,584	378,728	(2,755)	0	(8,318)	(25)	381,213
Wells Fargo Advantage DJ Target 2020 R6	360,180	18,391	(378,728)	(2,768)	0	2,970	(46)	0
Wells Fargo Advantage DJ Target 2030 R4	0	10,037	330,246	0	0	(9,504)	0	330,780
Wells Fargo Advantage DJ Target 2030 R6	316,928	12,567	(330,246)	(6,285)	0	7,128	(92)	0
Wells Fargo Advantage DJ Target 2040 R4	0	9,785	331,693	0	0	(11,040)	0	330,437
Wells Fargo Advantage DJ Target 2040 R6	318,747	12,455	(331,693)	(9,592)	0	10,108	(25)	0
Wells Fargo Advantage DJ Target 2050 R4	0	7,683	70,937	(4,480)	0	(2,424)	(49)	71,666
Wells Fargo Advantage DJ Target 2050 R6	61,935	9,396	(70,937)	(2,602)	0	2,279	(72)	0
<b>Totals</b>	<b>\$7,140,510</b>	<b>181,246</b>	<b>0</b>	<b>(183,651)</b>	<b>0</b>	<b>72,138</b>	<b>(475)</b>	<b>\$7,209,768</b>

\*Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

# Wells Fargo Advantage Cash Inv MMkt I

General Information	Top Ten Holdings	Asset Composition	Characteristics
<b>Manager/Tenure:</b> Sylvester, David (1990) White, Laurie (2010) <b>Ticker Symbol:</b> WFIXX <b>Inception Date:</b> 1987-10-14 <b>Expense Ratio:</b> 0.20%	<b>Natixis Cayman Islands Time Deposit Natc</b> 1.5% <b>Dbs Bank Ltd</b> 1.5% <b>Goldman Sachs + CO Repo Mim Goldmn 2</b> 1.3% <b>Norinchukin Bk</b> 1.1% <b>Skandin Ens Banken</b> 1.1% <b>Regency Mkts No.1 L</b> 1.0% <b>Barclays Bank PLC</b> 0.9% <b>Skandin Ens Banken AG</b> 0.9% <b>Bank of Montreal</b> 0.8% <b>Jp Morgan Secu</b> 0.8% <b>Total: 10.9%</b>	US Stocks 0.0% Non US Stocks 0.0% US Bonds 12.8% Non US Bonds 0.0% Cash 87.2% Preferreds 0.0% Convertibles 0.0% Other 0.0%	<b>Total Fund Assets (\$MM)</b> 13,168  <b>Avg Credit Quality Fund Index</b> N/A <b>Avg Maturity Fund Index</b> N/A <b>Duration Fund Index</b> N/A <b>Number of Holdings</b> 550
<b>Performance (06/30/13)</b> <b>Wells Fargo Advantage Cash Inv MMkt I</b> <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>			
	<b>YTD</b> 0.03 <b>1 Year</b> 0.07 <b>3 Years</b> 0.08 <b>5 Years</b> 0.41 <b>10 Years</b> 1.85	<b>2003</b> 0.01 <b>2004</b> 0.03 <b>2005</b> 0.02 <b>2006</b> 0.09 <b>2007</b> 0.23 <b>2008</b> 1.63 <b>2009</b> 1.71	<b>2003</b> 1.04 <b>2004</b> 1.26 <b>2005</b> 3.10 <b>2006</b> 4.95 <b>2007</b> 5.25 <b>2008</b> 2.82 <b>2009</b> 0.52 <b>2010</b> 0.15 <b>2011</b> 0.07 <b>2012</b> 0.06
<b>Calendar Year Performance</b> <b>Wells Fargo Advantage Cash Inv MMkt I</b> <i>Citi Treasury Bill 3 Mon</i> <i>Lipper Instl Money Market Funds Avg</i>			
	<b>2003</b> 0.81 <b>2004</b> 1.00 <b>2005</b> 2.88 <b>2006</b> 4.72 <b>2007</b> 4.98 <b>2008</b> 2.50 <b>2009</b> 0.32 <b>2010</b> 0.08 <b>2011</b> 0.04 <b>2012</b> 0.06		

### Sector Allocation



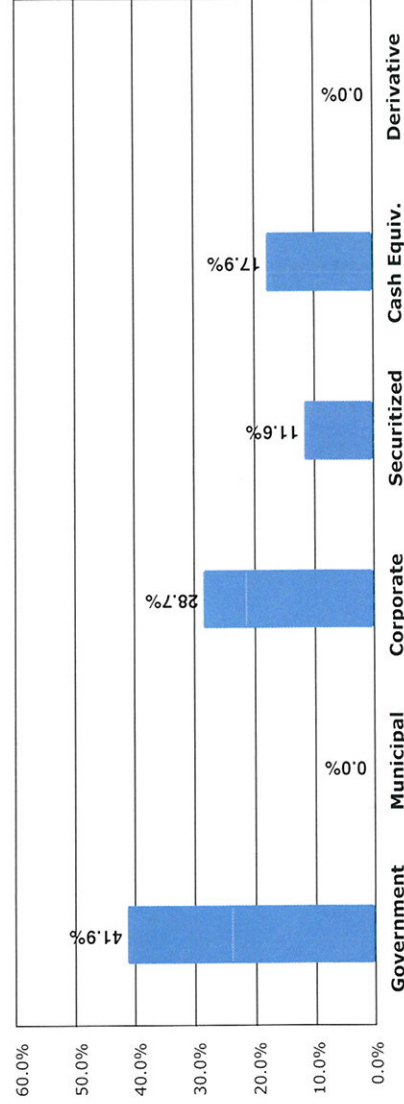
Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

# Dreyfus Short Term Income D

General Information		Top Ten Holdings		Asset Composition		Characteristics															
<b>Manager/Tenure:</b> Horsfall, David M. (2011) Bowser, David R. (2008) <b>Ticker Symbol:</b> DSTIX <b>Inception Date:</b> 1992-08-18 <b>Expense Ratio:</b> 0.65%		US Treasury Note 2.125% 26.3% US Treasury Note 0.125% 17.4% FHLMC 1.25% 2.6% FNMA 0.875% 2.1% Citigroup 4.45% 1.6% BK Amer 3.75% 1.3% Carmax Auto Tr 2010-2 3.96% 1.1% Principal Life Global Fdg 144A 1% 0.8% Santander Us Debt S A 144A 3.724% 0.8% Time Warner Cable 5.85% 0.8% <b>Total: 54.9%</b>		<b>US Stocks</b> 0.0% <b>Non US Stocks</b> 0.0% <b>US Bonds</b> 86.9% <b>Non US Bonds</b> 10.9% <b>Cash</b> 2.1% <b>Preferreds</b> 0.0% <b>Convertibles</b> 0.0% <b>Other</b> 0.1%		<b>Total Fund Assets (\$MM)</b> 251 <b>Avg Credit Quality</b> A <b>Fund Index</b> N/A <b>Avg Maturity</b> 2.91 Years <b>Fund Index</b> N/A <b>Duration</b> 2.28 Years <b>Fund Index</b> N/A <b>Number of Holdings</b> 177															
<b>Performance (06/30/13)</b> <b>Dreyfus Short Term Income D</b> ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		<b>YTD</b> -0.40 0.00 -0.54		<b>1 Year</b> 1.89 0.33 1.23		<b>3 Years</b> 2.24 0.85 2.10		<b>5 Years</b> 3.66 2.01 3.11		<b>10 Years</b> 2.75 2.67 2.86											
<b>Calendar Year Performance</b> <b>Dreyfus Short Term Income D</b> ML 1-3 Year Gov't Bond Index Morningstar Short-Term Bond Funds Avg		<b>2003</b> -0.78 -0.10 -0.91		<b>2004</b> -0.40 0.00 -0.54		<b>2005</b> 1.42 1.69 1.45		<b>2006</b> 4.13 4.13 4.05		<b>2007</b> 2.92 7.17 4.29		<b>2008</b> -5.54 6.75 -4.23		<b>2009</b> 13.90 1.23 9.30		<b>2010</b> 4.73 2.34 4.11		<b>2011</b> 1.61 1.55 1.66		<b>2012</b> 3.91 0.51 3.67	
<b>Credit Quality Range</b> Fund Index AAA 57.0% AA 5.4% A 11.8% BBB 20.9% BB 4.1% B 0.6% Below B 0.0% Not rated 0.2%																					

## Sector Allocation

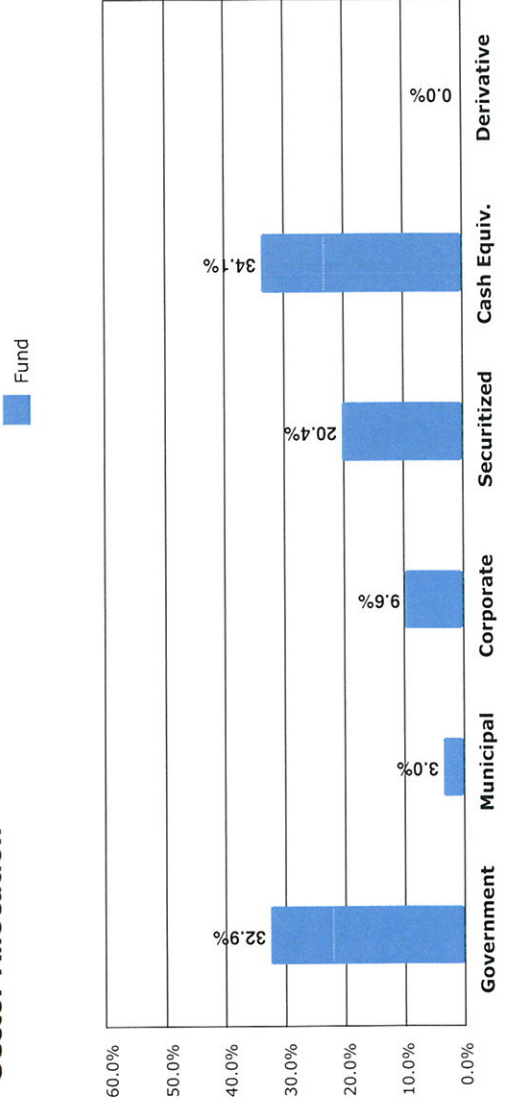
Fund



# PIMCO Total Return Admin

General Information		Top Ten Holdings										Asset Composition							Characteristics										
Manager/Tenure: Gross, William H. (1987) Ticker Symbol: PTRAX Inception Date: 1994-09-08 Expense Ratio: 0.71%		Fin Fut Euro\$ Cme 06/15/15 12.6% Irs Usd 3mls/1.50000s 03/18/15-16 Cme 12.5% Fin Fut Euro\$ Cme 12/14/15 8.6% Fin Fut Us 10yr Cbt 06/19/13 3.2% Fin Fut Euro\$ Cme 03/14/16 2.5% Fin Fut Euro\$ Cme 09/14/15 2.3% US Treasury Note 1.625% 2.3% Fannie Mae Single Family TBA 3% 2043-04 2.1% Irs Usd 3mlq/2.75000s 06/19/13-43 Cme 2.1% Brazil(Fed Rep Of) 10% 1.9% <b>Total: 49.9%</b>	US Stocks 0.0% Non US Stocks 0.0% US Bonds 73.6% Non US Bonds 74.0% Cash -50.3% Preferreds 0.2% Convertibles 0.0% Other 2.5%	<b>Performance (06/30/13)</b> <b>PIMCO Total Return Admin</b> Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg		<b>QTD</b> -3.66 -2.32 -2.61	<b>YTD</b> -3.14 -2.44 -2.31	<b>1 Year</b> 0.95 -0.69 0.91	<b>3 Years</b> 4.41 3.51 4.28	<b>5 Years</b> 6.99 5.19 5.60	<b>10 Years</b> 5.71 4.52 4.37	<b>Calendar Year Performance</b> <b>PIMCO Total Return Admin</b> Barclays US Agg Bond Morningstar Intermediate-Term Bond Funds Avg							2003 5.30 4.10 5.10	2004 4.88 4.34 3.91	2005 2.63 2.43 1.80	2006 3.74 4.33 4.15	2007 8.81 6.97 4.70	2008 4.55 5.24 -4.70	2009 13.55 5.93 13.97	2010 8.56 6.54 7.72	2011 3.91 7.84 5.86	2012 10.08 4.21 7.01	Total Fund Assets (\$MM) 267,997 Avg Credit Quality Fund Index N/A Avg Maturity Fund Index 6.73 Years Duration Fund Index 4.73 Years Number of Holdings 19,959

## Sector Allocation



# Dodge & Cox Balanced

General Information		Top Ten Holdings		Asset Composition		Characteristics			
Manager/Tenure: Team Managed	10 Year U.S. Treasury Note & Short Positio	US Stocks	59.0%	P/E Ratio	15.70x	Non US Stocks	12.2%	Fund Index	N/A
Ticker Symbol: DODBX	Hewlett-Packard Co	Non US Bonds	19.8%	Market Cap Range		Cash	9.8%	P/B Ratio	1.65x
Inception Date: 1931-06-26	Wells Fargo & Co	Capital One Financial Corp	2.6%	Giant	47.7%	Preferreds	0.2%	Fund Index	N/A
Expense Ratio: 0.53%	Comcast Corp Class A	Microsoft Corporation	2.2%	Large	39.1%	Convertible	0.0%	Turnover Ratio	16%
	Sprint Nextel Corp	Sprint Nextel Corp	2.2%	Mid	12.8%	Other	0.3%	Avg Market Cap	50,496
	Time Warner Inc	Time Warner Inc	2.2%	Small	0.4%			Index (\$MM)	N/A
	Sanofi ADR	Sanofi ADR	2.1%	Micro	0.0%			Number of Holdings	72
	Merck & Co Inc	Merck & Co Inc	2.1%					Stocks	257
			<b>Total: 24.5%</b>					Bonds	13,295
								Total Fund Assets (\$MM)	
								Avg Credit Quality	BBB
								Fund Index	N/A
								Avg Maturity	7.10 Years
								Fund Index	N/A
								Duration	3.70 Years
								Fund Index	N/A

Performance (06/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Dodge &amp; Cox Balanced</b>	3.46	12.60	22.93	15.49	7.17	7.18	24.44	13.30	6.59	13.86	1.73	-33.57	28.37	12.22	-1.66	18.32
60% S&P 500/40% BarCap Aggregate Index	0.80	7.10	11.69	12.53	6.72	6.47	18.48	8.30	4.01	11.11	6.22	-22.06	18.40	12.13	4.69	11.31
Morningstar Moderate Allocation Funds Avg	0.05	5.92	12.22	11.11	5.06	6.13	20.35	8.86	5.13	11.29	5.99	-28.00	24.13	11.83	-0.11	11.72

Sector Allocation	Fund
Basc Mtrls	2.9%
Cons Cycl	8.1%
Financial	22.8%
RealEstate	0.0%
Cons Dfnse	0.4%
Health	18.6%
Utility	0.0%
Comm Serv	10.0%
Energy	6.7%
Industrls	6.3%
Tech	24.4%

# Invesco Comstock A

## General Information

Manager/Tenure: Team Managed  
 Ticker Symbol: ACSTX  
 Inception Date: 1968-10-07  
 Expense Ratio: 0.88%

## Top Ten Holdings

Citigroup Inc	4.0%
JPMorgan Chase & Co	3.2%
Pfizer Inc	2.3%
Viacom, Inc. Class B	2.3%
Hewlett-Packard Co	2.3%
Allstate Corp	2.3%
Bank of New York Mellon Corp	2.2%
Microsoft Corporation	2.2%
Wells Fargo & Co	2.1%
Weatherford International Ltd	2.1%
<b>Total:</b>	<b>24.9%</b>

## Performance (06/30/13)

	QTD	YTD	1 Year	3 Years	5 Years	10 Years
<b>Invesco Comstock A</b>	<b>5.10</b>	<b>17.38</b>	<b>28.54</b>	<b>18.98</b>	<b>9.40</b>	<b>7.81</b>
Russell 1000 Value	3.20	15.90	25.32	18.51	6.67	7.79
Morningstar Large Value Funds Avg	3.30	14.94	23.02	16.90	6.03	7.10

## Calendar Year Performance

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Invesco Comstock A</b>	<b>30.98</b>	<b>17.57</b>	<b>4.19</b>	<b>16.06</b>	<b>-1.89</b>	<b>-35.89</b>	<b>29.45</b>	<b>15.60</b>	<b>-1.97</b>	<b>18.90</b>
Russell 1000 Value	30.03	16.49	7.05	22.25	-0.17	-36.85	19.69	15.51	0.39	17.51
Morningstar Large Value Funds Avg	28.44	12.97	5.95	18.15	1.42	-37.09	24.13	13.66	-0.75	14.57

## Asset Composition

US Stocks	81.6%
Non US Stocks	14.1%
US Bonds	0.0%
Non US Bonds	0.0%
Cash	4.3%
Preferreds	0.0%
Convertibles	0.0%
Other	0.0%

## Market Cap Range

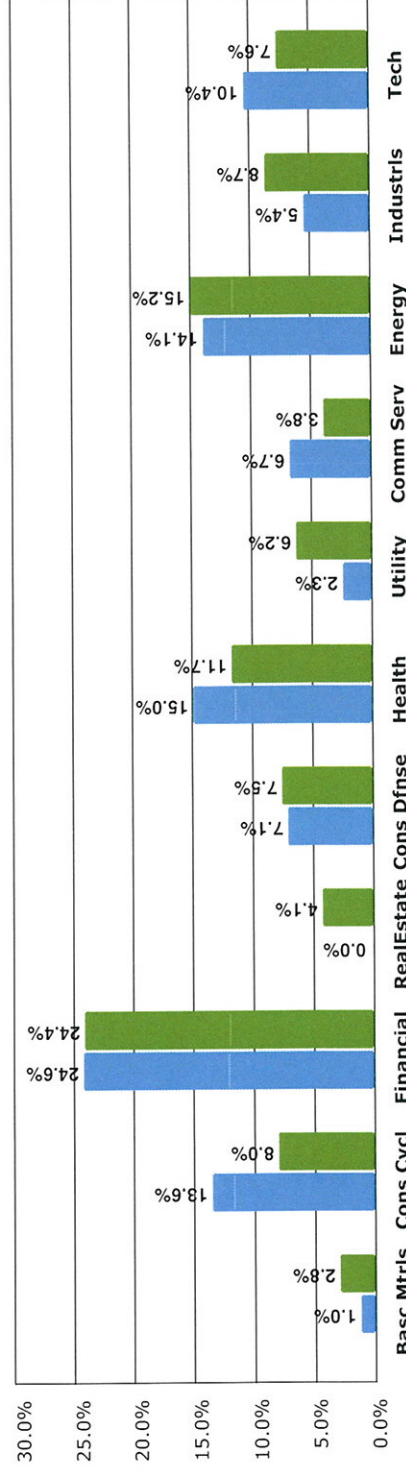
Giant	50.8%
Large	42.2%
Mid	7.1%
Small	0.0%
Micro	0.0%

## Characteristics

P/E Ratio	14.90X
Fund	14.52X
Index	
P/B Ratio	1.51X
Fund	1.65X
Index	
Turnover Ratio	12%

Avg Market Cap	55,177
Fund (\$MM)	42,810
Index (\$MM)	
Number of Holdings	76
Total Fund Assets (\$MM)	10,014

## Sector Allocation



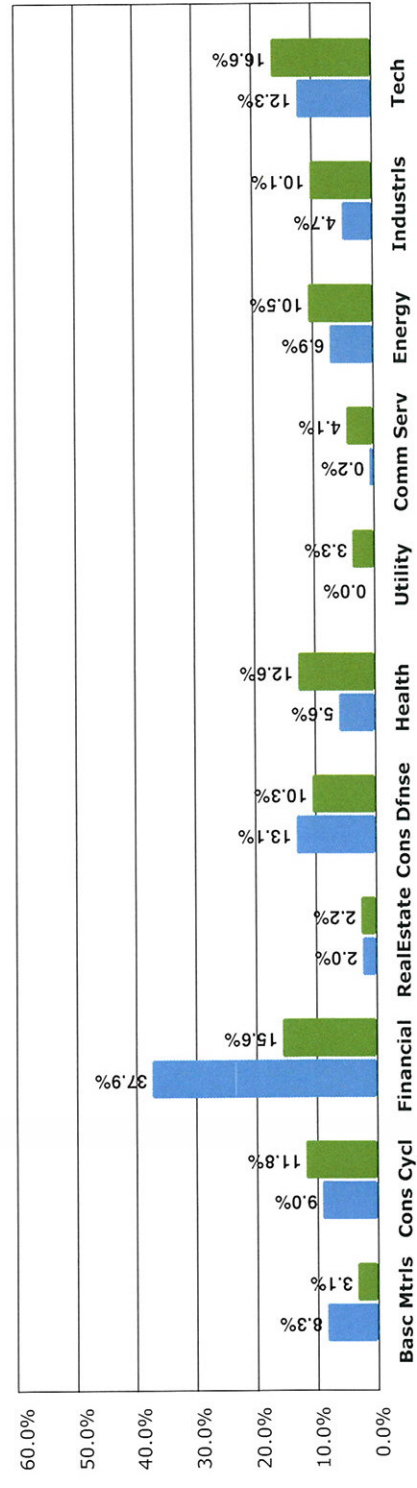


# Davis NY Venture A

General Information		Top Ten Holdings		Asset Composition		Characteristics			
<b>Manager/Tenure:</b> Davis, Christopher C. (1995) Feinberg, Kenneth C. (1998) <b>Sub-Advisor:</b> Davis Selected Advisers (New York) Inc. <b>Ticker Symbol:</b> NYVTX <b>Inception Date:</b> 1969-02-17 <b>Expense Ratio:</b> 0.90%		Bank of New York Mellon Corp 6.7% American Express Co 5.9% Google, Inc. Class A 5.5% Wells Fargo & Co 5.5% CVS Caremark Corp 5.4% Berkshire Hathaway Inc Class A 5.2% Bed Bath & Beyond, Inc. 3.8% Costco Wholesale Corporation 2.8% Canadian Natural Resources Ltd 2.6% Progressive Corporation 2.5% <b>Total: 45.9%</b>		US Stocks 82.3% Non-US Stocks 15.2% US Bonds 0.0% Non-US Bonds 0.0% Cash 2.2% Preferreds 0.0% Convertibles 0.0% Other 0.2%		P/E Ratio 17.15X Fund Index 16.57X P/B Ratio 1.86X Fund Index 2.32X Turnover Ratio 11% Avg Market Cap Fund (\$MM) 46,455 Index (\$MM) 59,245 Number of Holdings 78 Total Fund Assets (\$MM) 19,730			
Performance (06/30/13)		Market Cap Range		2010		2011		2012	
	QTD	YTD	1 Year	3 Years	5 Years	10 Years			
<b>Davis NY Venture A</b>	4.04	15.55	21.93	14.56	4.54	6.94			
S&P 500	2.91	13.82	20.60	18.45	7.01	7.30	Giant 47.9%	Large 42.1%	Mid 9.5%
Morningstar Large Blend Funds Avg	2.56	13.26	20.83	16.68	5.83	6.85	Small 0.4%	Micro 0.0%	
Calendar Year Performance		2009		2010		2011		2012	
<b>Davis NY Venture A</b>	32.34	12.37	10.68	15.12	4.97	-40.03	32.06	12.11	-4.78
S&P 500	28.68	10.88	4.91	15.79	5.49	-37.00	26.46	15.06	2.11
Morningstar Large Blend Funds Avg	27.05	10.02	5.88	14.17	6.16	-37.79	28.17	14.01	-1.27

## Sector Allocation

Fund Index



Data Source: Morningstar Data as of 06/30/2013.

# Lord Abbett Classic Stock A

General Information		Top Ten Holdings		Performance (06/30/13)										Asset Composition		Characteristics																																							
Manager/Tenure: Ruvkun, Frederick J. (2013) Prael, Walter H. (2013) LRLCX Inception Date: 1992-06-03 Expense Ratio: 0.98%		Apple Inc Google, Inc. Class A Pfizer Inc Qualcomm, Inc. Johnson & Johnson Exxon Mobil Corporation JPMorgan Chase & Co Union Pacific Corp Wells Fargo & Co Chevron Corp <b>Total: 22.6%</b>		<b>QTD</b> 2.65 2.91 2.56	<b>YTD</b> 11.75 13.82 13.26	<b>1 Year</b> 18.49 20.60 20.83	<b>3 Years</b> 13.73 18.45 16.68	<b>5 Years</b> 5.36 7.01 5.83	<b>10 Years</b> 6.77 7.30 6.85	<b>2003</b> 31.10 28.68 27.05	<b>2004</b> 11.89 10.88 10.02	<b>2005</b> 1.47 4.91 5.88	<b>2006</b> 12.49 15.79 14.17	<b>2007</b> 10.31 5.49 6.16	<b>2008</b> -31.22 -37.00 -37.79	<b>2009</b> 26.20 26.46 28.17	<b>2010</b> 13.82 15.06 14.01	<b>2011</b> -8.35 2.11 -1.27	<b>2012</b> 14.98 16.00 14.96	US Stocks 95.1% Non US Stocks 2.2% US Bonds 0.0% Non US Bonds 0.0% Cash 1.8% Preferreds 0.0% Convertibles 0.0% Other 0.9%	<b>Market Cap Range</b> Giant 55.5% Large 31.2% Mid 12.4% Small 0.3% Micro 0.5%	P/E Ratio Fund 16.55X Index 16.57X  P/B Ratio Fund 2.02X Index 2.32X  Turnover Ratio 13%  Avg Market Cap Fund (\$MM) 62,197 Index (\$MM) 59,245  Number of Holdings 128  Total Fund Assets (\$MM) 670																																	
<b>Calendar Year Performance</b> Lord Abbett Classic Stock A S&P 500 Morningstar Large Blend Funds Avg																																																							
<b>Sector Allocation</b>																																																							
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Data Source: Morningstar Data as of 06/30/2013.

# Wells Fargo Advantage Index Adm

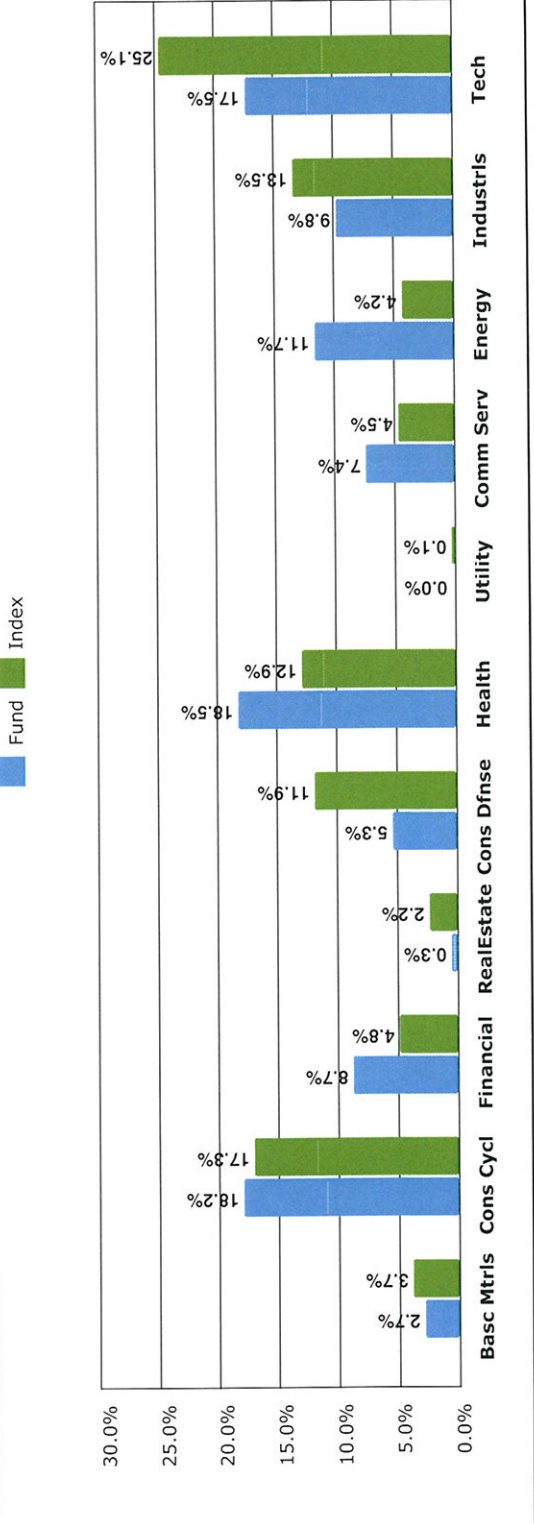
General Information	Top Ten Holdings	Asset Composition	Characteristics																																																			
<b>Manager/Tenure:</b> Li, Weidong (2011) Campbell, John (2012) Neal, David (2012) <b>Sub-Advisor:</b> Golden Capital Management <b>Ticker Symbol:</b> WFIOX <b>Inception Date:</b> 1985-02-14 <b>Expense Ratio:</b> 0.25%	<b>Exxon Mobil Corporation</b> 2.7% <b>Apple Incorporated</b> 2.5% <b>Microsoft Corporation</b> 1.8% <b>Johnson &amp; Johnson</b> 1.7% <b>General Electric Company</b> 1.6% <b>Google Incorporated</b> 1.6% <b>Chevron Corporation</b> 1.6% <b>Procter &amp; Gamble Company</b> 1.4% <b>Berkshire Hathaway Incorporated-CI B</b> 1.4% <b>Wells Fargo &amp; Company</b> 1.4% <b>Total: 17.8%</b>	<b>US Stocks</b> 92.8% <b>Non US Stocks</b> 4.2% <b>US Bonds</b> 0.0% <b>Non US Bonds</b> 0.0% <b>Cash</b> 3.1% <b>Preferreds</b> 0.0% <b>Convertibles</b> 0.0% <b>Other</b> 0.0%  <b>Market Cap Range</b> Giant 50.8% Large 36.5% Mid 12.6% Small 0.1% Micro 0.0%	<b>P/E Ratio</b> 16.53x <b>Fund</b> 16.57x <b>Index</b>  <b>P/B Ratio</b> 2.37x <b>Fund</b> 2.32x <b>Index</b>  <b>Turnover Ratio</b> 4%  <b>Avg Market Cap</b> 106,360 <b>Fund (\$MM)</b> 59,245 <b>Index (\$MM)</b>  <b>Number of Holdings</b> 503  <b>Total Fund Assets (\$MM)</b> 2,422																																																			
<b>Performance (06/30/13)</b> <b>Wells Fargo Advantage Index Adm</b> S&P 500	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>QTD</th> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>2.84</td> <td>13.70</td> <td>20.34</td> <td>18.20</td> <td>6.80</td> <td>7.02</td> </tr> <tr> <td>2.91</td> <td>13.82</td> <td>20.60</td> <td>18.45</td> <td>7.01</td> <td>7.30</td> </tr> </tbody> </table>	QTD	YTD	1 Year	3 Years	5 Years	10 Years	2.84	13.70	20.34	18.20	6.80	7.02	2.91	13.82	20.60	18.45	7.01	7.30	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th>2003</th> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> <th>2009</th> <th>2010</th> <th>2011</th> <th>2012</th> </tr> </thead> <tbody> <tr> <td><b>Wells Fargo Advantage Index Adm</b></td> <td>28.02</td> <td>10.51</td> <td>4.64</td> <td>15.47</td> <td>5.22</td> <td>-37.22</td> <td>26.25</td> <td>14.82</td> <td>1.90</td> <td>15.75</td> </tr> <tr> <td><b>S&amp;P 500</b></td> <td>28.68</td> <td>10.88</td> <td>4.91</td> <td>15.79</td> <td>5.49</td> <td>-37.00</td> <td>26.46</td> <td>15.06</td> <td>2.11</td> <td>16.00</td> </tr> </tbody> </table>		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	<b>Wells Fargo Advantage Index Adm</b>	28.02	10.51	4.64	15.47	5.22	-37.22	26.25	14.82	1.90	15.75	<b>S&amp;P 500</b>	28.68	10.88	4.91	15.79	5.49	-37.00	26.46	15.06	2.11	16.00	
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Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

# American Funds Growth Fund of Amer R4

General Information	Top Ten Holdings	Asset Composition	Characteristics							
<b>Manager/Tenure:</b> Team Managed <b>Ticker Symbol:</b> RGAEX <b>Inception Date:</b> 2002-05-28 <b>Expense Ratio:</b> 0.69%	<b>Gilead Sciences Inc</b> 4.4% <b>Amazon.com Inc</b> 3.8% <b>Google, Inc. Class A</b> 3.1% <b>Home Depot, Inc.</b> 2.6% <b>Comcast Corp Class A</b> 2.0% <b>Oracle Corporation</b> 1.8% <b>Philip Morris International, Inc.</b> 1.7% <b>EOG Resources</b> 1.7% <b>UnitedHealth Group Inc</b> 1.3% <b>Costco Wholesale Corporation</b> 1.2% <b>Total: 23.6%</b>	<b>US Stocks</b> 74.8% <b>Non-US Stocks</b> 15.2% <b>US Bonds</b> 0.4% <b>Non-US Bonds</b> 0.0% <b>Cash</b> 8.6% <b>Preferreds</b> 0.0% <b>Convertibles</b> 0.0% <b>Other</b> 1.0%  <b>Market Cap Range</b> Giant 45.9% Large 39.2% Mid 14.6% Small 0.2% Micro 0.0%	<b>P/E Ratio</b> Fund 18.97X Index 18.99X  <b>P/B Ratio</b> Fund 2.85X Index 4.27X  <b>Turnover Ratio</b> 18%  <b>Avg Market Cap</b> Fund (\$MM) 40,318 Index (\$MM) 47,571  <b>Number of Holdings</b> 424  <b>Total Fund Assets (\$MM)</b> 123,229							
<b>Performance (06/30/13)</b>										
<b>American Funds Growth Fund of Amer R4</b>	<b>QTD</b>	<b>YTD</b>	<b>1 Year 3 Years 5 Years 10 Years</b>							
<i>Russell 1000 Growth</i>	3.16	11.98	22.97 16.17 4.85 8.01							
<i>Morningstar Large Growth Funds Avg</i>	2.06	11.80	17.07 18.68 7.47 7.40							
	2.03	11.05	17.23 16.51 5.57 7.02							
<b>Calendar Year Performance</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>American Funds Growth Fund of Amer R4</b>	32.83	11.93	14.22	10.91	10.88	-39.07	34.54	12.29	-4.87	20.56
<i>Russell 1000 Growth</i>	29.75	6.30	5.26	9.07	11.81	-38.44	37.21	16.71	2.64	15.26
<i>Morningstar Large Growth Funds Avg</i>	28.66	7.81	6.71	7.05	13.35	-40.67	35.68	15.53	-2.46	15.34

### Sector Allocation



Data Source: Morningstar Data as of 06/30/2013.

# MainStay Large Cap Growth R1

General Information		Top Ten Holdings		Asset Composition		Characteristics																																								
<b>Manager/Tenure:</b> Burton, Patrick M. (2013) Winslow, Clark J. (2005) Kelly, Justin H. (2005)		Union Pacific Corp Apple Inc Google, Inc. Class A Visa, Inc. Monsanto Company Danaher Corporation Amazon.com Inc Priceline.com, Inc. Biogen Idec Inc Celgene Corporation		US Stocks 94.6% Non US Stocks 3.8% US Bonds 0.0% Non US Bonds 0.0% Cash 1.6% Preferreds 0.0% Convertibles 0.0% Other 0.0%		P/E Ratio 20.77X Fund Index 18.99X P/B Ratio 3.95X Fund Index 4.27X Turnover Ratio 60% Avg Market Cap Fund (\$MM) 48,929 Index (\$MM) 47,571 Number of Holdings 67 Total Fund Assets (\$MM) 17,620																																								
<b>Sub-Advisor:</b> Winslow Capital Management, LLC <b>Ticker Symbol:</b> MLRRX <b>Inception Date:</b> 2005-04-01 <b>Expense Ratio:</b> 0.89%		<b>Market Cap Range</b> Giant 43.5% Large 47.8% Mid 8.7% Small 0.0% Micro 0.0%																																												
		<b>Performance (06/30/13)</b> <b>MainStay Large Cap Growth R1</b> Russell 1000 Growth Morningstar Large Growth Funds Avg		<b>1 Year 3 Years 5 Years 10 Years</b> <b>8.55</b> 7.40 7.02																																										
		<b>Calendar Year Performance</b> <b>MainStay Large Cap Growth R1</b> Russell 1000 Growth Morningstar Large Growth Funds Avg		<b>2003 2004 2005 2006 2007 2008 2009 2010 2011 2012</b> <b>32.84 13.93 9.52 7.21 21.51 -38.45 39.78 15.43 -0.34 13.09</b> 29.75 6.30 5.26 9.07 11.81 -38.44 37.21 16.71 2.64 15.26 28.66 7.81 6.71 7.05 13.35 -40.67 35.68 15.53 -2.46 15.34																																										
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# Wells Fargo/BlackRock S&P MidCap Idx N35

General Information	Top Ten Holdings	Asset Composition	Characteristics																																				
<b>Manager/Tenure:</b> Team Managed <b>Sub-Advisor:</b> BlackRock Institutional Trust Company, N.A. <b>Ticker Symbol:</b> DMS1 <b>Inception Date:</b> 1981-02-27 <b>Expense Ratio:</b> 0.43%	<b>Vertex Pharmaceuticals Incorporated</b> 1.3% <b>Ametek Incorporated</b> 0.8% <b>Green Mountain Coffee Roaste</b> 0.7% <b>Equinix Incorporated</b> 0.7% <b>Alliance Data Systems Corporation</b> 0.7% <b>Hollyfrontier Corp Common Stock Usd.01</b> 0.6% <b>Affiliated Managers Group Incorporated</b> 0.6% <b>Church &amp; Dwight Company Incorporated</b> 0.6% <b>Henry Schein Incorporated</b> 0.6% <b>Tractor Supply Company</b> 0.6% <b>Total: 7.1%</b>	<b>US Stocks</b> 94.6% <b>Non-US Stocks</b> 0.0% <b>US Bonds</b> 0.0% <b>Non US Bonds</b> 0.0% <b>Cash</b> 2.4% <b>Preferreds</b> 0.0% <b>Convertibles</b> 0.0% <b>Other</b> 3.0%	<b>P/E Ratio</b> Fund 19.67X Index 19.37X  <b>P/B Ratio</b> Fund 2.17X Index 2.16X  <b>Turnover Ratio</b> N/A  <b>Avg Market Cap</b> Fund (\$MM) 4,570 Index (\$MM) 3,982  <b>Number of Holdings</b> 403  <b>Total Fund Assets (\$MM)</b> 644																																				
<b>Performance (06/30/13)</b> <b>Wells Fargo/BlackRock S&amp;P MidCap Idx N35</b> S&P MidCap 400	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>YTD</th> <th>1 Year</th> <th>3 Years</th> <th>5 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>14.42</td> <td>24.78</td> <td>19.09</td> <td>8.55</td> <td>10.42</td> </tr> <tr> <td>1.00</td> <td>14.59</td> <td>25.18</td> <td>19.45</td> <td>10.74</td> </tr> </tbody> </table>	YTD	1 Year	3 Years	5 Years	10 Years	14.42	24.78	19.09	8.55	10.42	1.00	14.59	25.18	19.45	10.74	<b>Market Cap Range</b> Giant 0.0% Large 1.0% Mid 75.9% Small 22.7% Micro 0.4%																						
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# Lord Abbett Small Cap Value A

## General Information

Manager/Tenure: Fetch, Robert P. (2013)  
 Ticker Symbol: LRSCX  
 Inception Date: 1995-12-13  
 Expense Ratio: 1.23%

## Top Ten Holdings

Ryder System Inc  
 TAL International Group, Inc.  
 Team Health Holdings Inc  
 EMCOR Group, Inc.  
 Chicago Bridge & Iron Company  
 Reliance Steel and Aluminum  
 URS Corporation  
 Signature Bank  
 Koppers Holdings, Inc.  
 Community Health Systems Inc

1.5%  
 1.4%  
 1.4%  
 1.3%  
 1.3%  
 1.2%  
 1.2%  
 1.2%  
 1.1%  
 1.1%

QTD	YTD	1 Year	3 Years	5 Years	10 Years
0.79	14.55	24.02	15.84	7.62	12.07
2.47	14.39	24.77	17.33	8.59	9.30
2.71	15.30	25.62	16.70	9.31	9.95
<b>Total: 12.6%</b>					

## Performance (06/30/13)

Lord Abbett Small Cap Value A  
 Russell 2000 Value  
 Morningstar Small Value Funds Avg

## Calendar Year Performance

Lord Abbett Small Cap Value A  
 Russell 2000 Value  
 Morningstar Small Value Funds Avg

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
44.94	22.39	13.21	20.42	10.43	-31.06	29.82	26.23	-4.61	10.58
46.03	22.25	4.71	23.48	-9.78	-28.92	20.58	24.50	-5.50	18.05
42.38	21.14	6.40	16.27	-6.08	-32.24	31.32	26.17	-4.45	16.00

## Asset Composition

US Stocks 98.0%  
 Non-US Stocks 0.0%  
 US Bonds 0.0%  
 Non-US Bonds 0.0%  
 Cash 2.0%  
 Preferreds 0.0%  
 Convertibles 0.0%  
 Other 0.0%

## Market Cap Range

Giant 0.0%  
 Large 0.0%  
 Mid 31.0%  
 Small 62.4%  
 Micro 6.6%

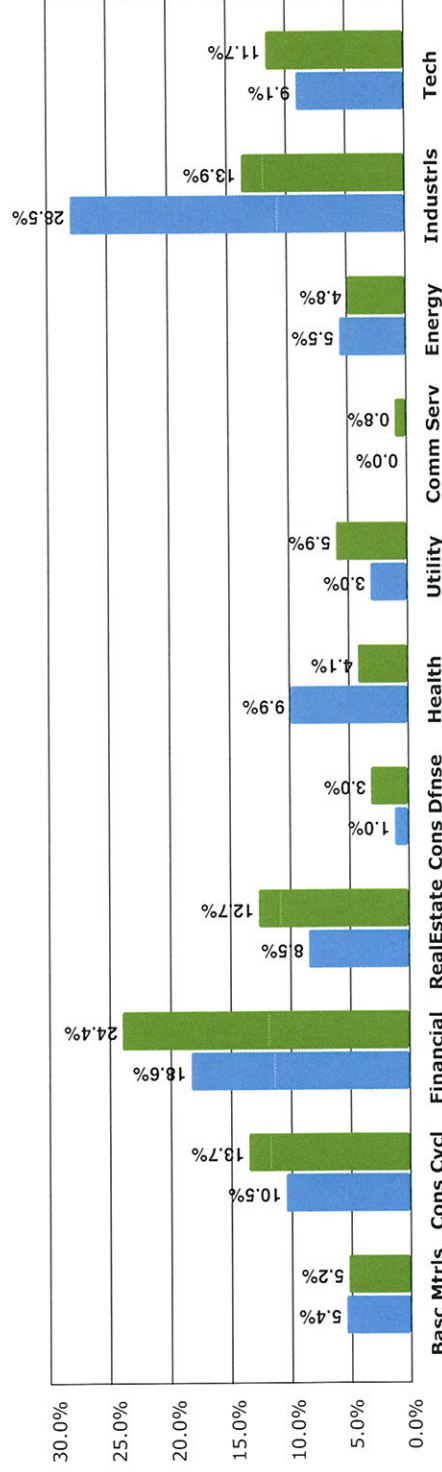
## Characteristics

P/E Ratio 18.40X  
 Fund Index 15.81X  
 P/B Ratio 1.89X  
 Fund Index 1.41X  
 Turnover Ratio 29%

Avg Market Cap Fund (\$MM) 2,075  
 Index (\$MM) 1,078  
 Number of Holdings 120

Total Fund Assets (\$MM) 3,489

## Sector Allocation



# Goldman Sachs Intl Eq Insights A

General Information		Top Ten Holdings		Asset Composition		Characteristics					
Manager/Tenure: Team Managed	HSBC Holdings PLC	3.2%	0.0%	US Stocks	99.2%	P/E Ratio	12.74x				
Ticker Symbol: GCIAX	Basf SE	2.4%	0.0%	Non US Stocks	0.0%	Fund	14.96x				
Inception Date: 1997-08-15	Swiss Re AG	2.3%	0.0%	US Bonds	0.1%	P/B Ratio	1.48x				
Expense Ratio: 1.28%	Royal Dutch Shell PLC Class A	2.3%	0.0%	Cash	0.0%	Fund	1.44x				
	Michelin	2.2%	0.0%	Preferreds	0.0%	Index	203%				
	Daihatsu Motor Co., Ltd.	2.0%	0.7%	Convertibles	0.0%	Turnover Ratio	27,316				
	Royal Dutch Shell PLC Class B	1.9%	0.0%	Other	0.7%	Avg Market Cap	32,138				
	Sanofi	1.7%	0.0%			Index (\$MM)	325				
	British American Tobacco PLC	1.7%	0.0%			Number of Holdings	974				
	Bayer AG	1.6%	0.0%			Total Fund Assets (\$MM)					
		<b>Total: 21.3%</b>									
<b>Performance (06/30/13)</b>		<b>QTD</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years</b>					
<b>Goldman Sachs Intl Eq Insights A</b>	<b>0.52</b>	<b>4.56</b>	<b>17.05</b>	<b>8.75</b>	<b>-2.08</b>	<b>7.01</b>					
MSCI EAFE	-0.98	4.10	18.62	10.04	-0.63	7.67					
Morningstar Foreign Large Blend Funds Avg	-1.20	2.38	16.25	9.27	-0.93	7.34					
<b>Calendar Year Performance</b>		<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>Goldman Sachs Intl Eq Insights A</b>	<b>37.06</b>	<b>20.31</b>	<b>14.68</b>	<b>27.28</b>	<b>10.10</b>	<b>-43.10</b>	<b>28.52</b>	<b>6.82</b>	<b>-16.10</b>	<b>16.75</b>	
MSCI EAFE	38.59	20.25	13.54	26.34	11.17	-43.38	31.78	7.75	-12.14	17.32	
Morningstar Foreign Large Blend Funds Avg	33.58	17.39	14.72	24.77	12.71	-43.99	31.24	10.24	-13.97	18.29	
<b>Sector Allocation</b>		<b>Fund</b>		<b>Index</b>							
BasC Mtrls	12.4%	7.6%	8.7%	12.4%	11.2%	13.1%	11.8%	10.4%	10.4%	11.8%	13.1%
Cons Cycl	23.4%	21.2%	2.7%	23.4%	21.2%	3.6%	2.7%	3.6%	2.7%	3.6%	2.7%
Financial	11.2%	11.8%	11.8%	11.2%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%
RealEstate	8.7%	8.2%	8.2%	8.7%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
Cons Dfnse	13.1%	10.9%	10.9%	13.1%	10.9%	10.9%	10.9%	10.9%	10.9%	10.9%	10.9%
Health	11.8%	11.6%	11.6%	11.8%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%
Utility	3.8%	3.5%	3.5%	3.8%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Comm Serv	3.8%	3.5%	3.5%	3.8%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Energy	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%	11.6%
Industri	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
Tech	1.6%	1.7%	1.7%	1.6%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
<b>Country Allocation</b>		<b>Fund</b>		<b>Index</b>							
GBR	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%
JPN	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%	25.6%
FRA	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%
CHE	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
DEU	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
AUS	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
NOR	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
NLD	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
ESP	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
BEL	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%

Data Source: Morningstar Data as of 06/30/2013.



# Janus Overseas T

## General Information

Manager/Tenure: Lynn, Brent A. (2001)  
 Ticker Symbol: JAOSX  
 Inception Date: 1994-05-02  
 Expense Ratio: 0.76%

## Top Ten Holdings

Li & Fung Ltd.	7.9%
Reliance Industries Ltd.	6.7%
Petroleo Brasileiro SA Petrobras ADR	5.9%
Nintendo Company, Ltd.	5.0%
Delta Air Lines Inc	5.0%
United Continental Holdings Inc	4.7%
Banco Bilbao Vizcaya Argentaria SA	3.9%
Cobalt International Energy, Inc.	3.1%
Evergrande Real Estate Group Ltd.	3.1%
Jazz Pharmaceuticals PLC	3.1%
<b>Total:</b>	<b>48.4%</b>

## Asset Composition

US Stocks	15.9%
Non US Stocks	84.1%
US Bonds	0.0%
Non US Bonds	0.0%
Cash	0.0%
Preferreds	0.0%
Convertibles	0.0%
Other	0.0%

## Market Cap Range

Giant	22.6%
Large	47.1%
Mid	28.6%
Small	0.7%
Micro	1.1%

## Characteristics

P/E Ratio	12.92X
Fund	14.96X
Index	
P/B Ratio	1.32X
Fund	1.44X
Index	
Turnover Ratio	26%
Avg Market Cap	10,057
Fund (\$MM)	32,138
Index (\$MM)	
Number of Holdings	55
Total Fund Assets (\$MM)	5,413

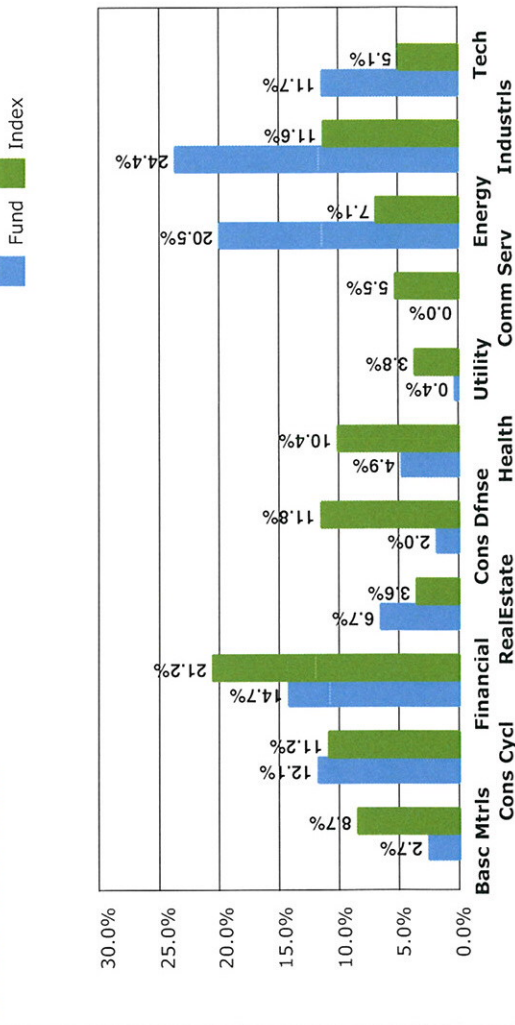
## Performance (06/30/13)

<b>Janus Overseas T</b>	<b>QTD</b>	<b>YTD</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years</b>
MSCI EAFE	-1.70	-3.54	8.65	-3.42	-3.66	10.76
Morningstar Foreign Large Growth Funds Avg	-0.98	4.10	18.62	10.04	-0.63	7.67
	-1.98	1.83	14.49	9.88	0.39	8.16

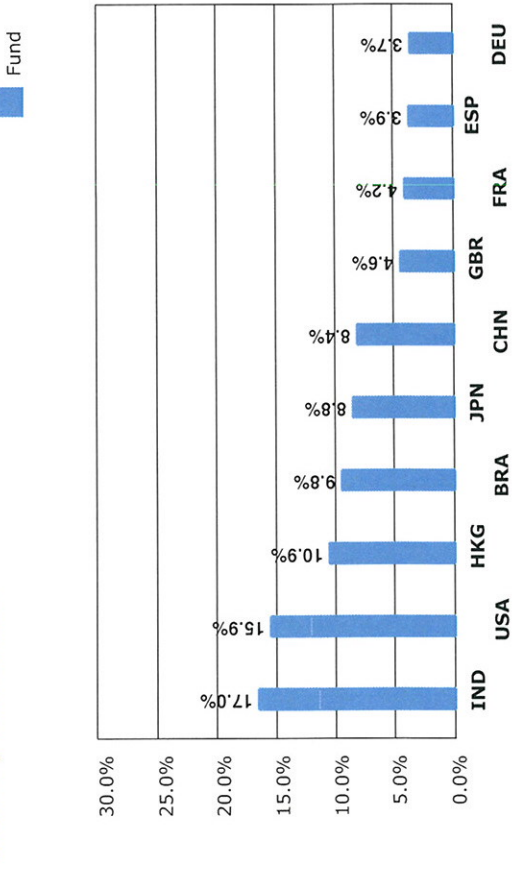
## Calendar Year Performance

<b>Janus Overseas T</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
MSCI EAFE	36.79	18.58	32.39	47.21	27.76	-52.75	78.12	19.28	-32.78	12.42
Morningstar Foreign Large Growth Funds Avg	38.59	20.25	13.54	26.34	11.17	-43.38	31.78	7.75	-12.14	17.32
	33.83	16.23	15.23	23.95	16.26	-46.56	38.02	14.78	-12.30	17.70

## Sector Allocation



## Country Allocation



Data Source: Morningstar Data as of 06/30/2013.

# Wells Fargo Advantage DJ Target Today R4

## General Information

**Manager/Tenure:** Allredge, Rodney (2006)  
 Lauder, James (2006)  
 Torregrosa, Ph.D., Paul (2010)  
**Sub-Advisor:** Global Index Advisors, Inc.  
**Ticker Symbol:** WOTRX  
**Inception Date:** 1994-03-01  
**Expense Ratio:** 0.45%

## Top Ten Holdings

U.S. Treasury N/b	0.7%
FNMA	0.6%
WI Treasury Sec	0.4%
U.S. Treasury N/b	0.4%
FHLMC	0.3%
U.S. Treasury N/b	0.3%
U.S. Treasury N/b Fixed	0.3%
GNMA	0.3%
U.S. Treasury N/B	0.3%
U.S. Treasury N/b	0.3%
<b>Total:</b>	<b>4.0%</b>

## Asset Composition

U.S. Stocks	9.4%
Non US Stocks	4.7%
US Bonds	51.5%
Non US Bonds	19.3%
Cash	5.8%
Preferreds	0.1%
Convertibles	0.0%
Other	9.2%

## Market Cap Range

Giant	28.9%
Large	21.8%
Mid	33.9%
Small	15.3%
Micro	0.1%

## Characteristics

P/E Ratio	16.14x
Fund Index	N/A
P/B Ratio	1.95x
Fund Index	N/A
Turnover Ratio	43%
Avg Market Cap	44,020
Fund (\$MM)	N/A
Index (\$MM)	N/A
Number of Holdings	9,956
Total Fund Assets (\$MM)	882
Avg Credit Quality	N/A
Fund Index	N/A
Avg Maturity	8.13 Years
Fund Index	N/A
Duration	6.11 Years
Fund Index	N/A

## Performance (06/30/13)

**Wells Fargo Advantage DJ Target Today R4**  
*WF Advtg Dow Jones Target Today Comp Idx (1)*  
*Dow Jones Target Today*

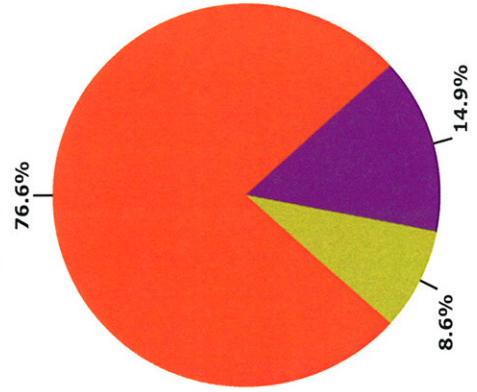
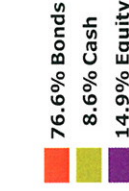
QTD	YTD	1 Year	3 Years	5 Years	10 Years
-2.17	-1.90	0.65	4.64	4.50	4.78
-2.07	-1.68	1.05	5.09	5.01	5.31
-2.07	-1.68	1.05	5.09	5.01	5.21

## Calendar Year Performance

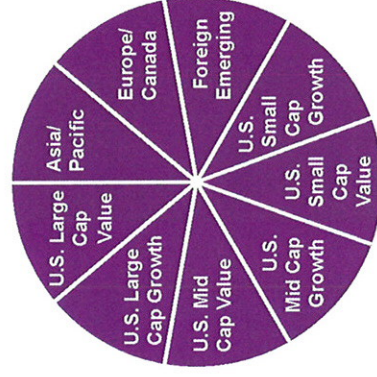
**Wells Fargo Advantage DJ Target Today R4**  
*WF Advtg Dow Jones Target Today Comp Idx*  
*Dow Jones Target Today*

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
11.89	5.33	2.65	5.35	5.91	-3.38	9.34	7.65	4.42	5.06
12.54	6.37	3.50	6.18	6.48	-3.06	10.83	8.53	5.26	5.44
12.48	6.20	2.64	6.52	6.48	-3.06	10.83	8.53	5.26	5.44

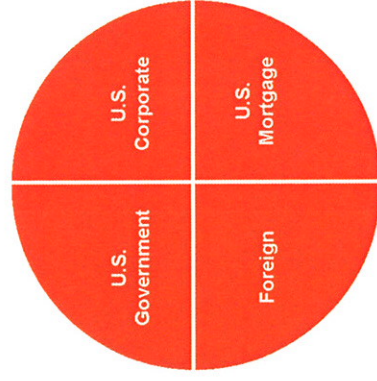
## Portfolio Allocation



## Portfolio Allocation



## Stock



## Bond

Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Today Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target Today R6

## General Information

**Manager/Tenure:** Allidredge, Rodney (2006)  
 Lauder, James (2006)  
 Torregrosa, Ph.D., Paul (2010)  
**Sub-Advisor:** Global Index Advisors, Inc.  
**Ticker Symbol:** WOTDX  
**Inception Date:** 1994-03-01  
**Expense Ratio:** 0.30%

## Top Ten Holdings

U.S. Treasury N/b  
 FNMA  
 WI Treasury Sec  
 U.S. Treasury N/b  
 FHLMC  
 U.S. Treasury N/b  
 U.S. Treasury N/b Fixed  
 GNMA  
 U.S. Treasury N/B  
 U.S. Treasury N/b

0.7%  
 0.6%  
 0.4%  
 0.4%  
 0.3%  
 0.3%  
 0.3%  
 0.3%  
 0.3%  
 0.3%  
**Total: 4.0%**

## Asset Composition

US Stocks 9.4%  
 Non-US Stocks 4.7%  
 US Bonds 51.5%  
 Non-US Bonds 19.3%  
 Cash 5.8%  
 Preferreds 0.1%  
 Convertibles 0.0%  
 Other 9.2%

## Characteristics

P/E Ratio 16.14x  
 Fund Index N/A  
 P/B Ratio 1.95x  
 Fund Index N/A  
 Turnover Ratio 43%  
 Avg Market Cap 44,020  
 Fund (\$MM) N/A  
 Index (\$MM) 9,956  
 Number of Holdings 882  
 Total Fund Assets (\$MM) N/A  
 Avg Credit Quality N/A  
 Fund Index N/A  
 Avg Maturity 8.13 Years  
 Fund Index N/A  
 Duration Fund 6.11 Years  
 Index N/A

## Market Cap Range

Giant 28.9%  
 Large 21.8%  
 Mid 33.9%  
 Small 15.3%  
 Micro 0.1%

## Performance (06/30/13)

**Wells Fargo Advantage DJ Target Today R6**  
*WF Advtg Dow Jones Target Today Comp Idx (1)*  
*Dow Jones Target Today*

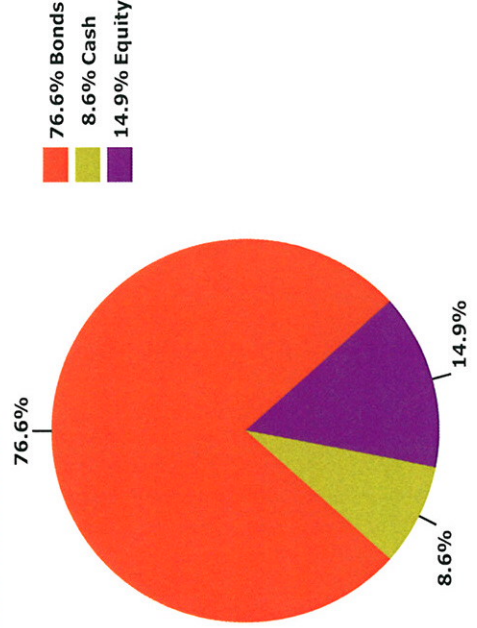
YTD	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
-2.20	11.89	5.43	2.76	5.67	6.14	-3.17	9.69	7.99	4.86	4.99
-2.07	12.54	6.37	3.50	6.18	6.48	-3.06	10.83	8.53	5.26	5.44
-2.07	12.48	6.20	2.64	6.52	6.48	-3.06	10.83	8.53	5.26	5.44

## Calendar Year Performance

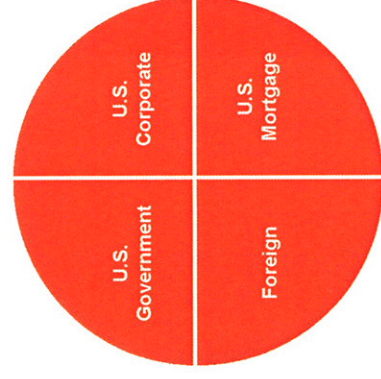
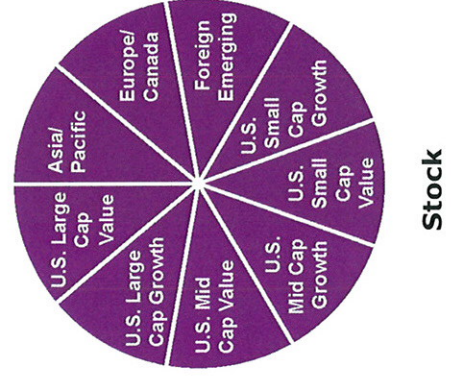
**Wells Fargo Advantage DJ Target Today R6**  
*WF Advtg Dow Jones Target Today Comp Idx*  
*Dow Jones Target Today*

YTD	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
-2.20	11.89	5.43	2.76	5.67	6.14	-3.17	9.69	7.99	4.86	4.99
-2.07	12.54	6.37	3.50	6.18	6.48	-3.06	10.83	8.53	5.26	5.44
-2.07	12.48	6.20	2.64	6.52	6.48	-3.06	10.83	8.53	5.26	5.44

## Portfolio Allocation



## Portfolio Allocation



Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target 2010 R4

## General Information

**Manager/Tenure:** Alldredge, Rodney (2006)  
 Lauder, James (2006)  
 Torregrosa, Ph.D., Paul (2010)  
**Sub-Advisor:** Global Index Advisors, Inc.  
**Ticker Symbol:** WFORX  
**Inception Date:** 1994-03-01  
**Expense Ratio:** 0.47%

## Top Ten Holdings

U.S. Treasury N/b  
 FNMA  
 WI Treasury Sec  
 U.S. Treasury N/b  
 FHLMC  
 U.S. Treasury N/b  
 U.S. Treasury N/b Fixed  
 GNMA  
 U.S. Treasury N/B  
 U.S. Treasury N/b

0.7%  
 0.6%  
 0.4%  
 0.4%  
 0.3%  
 0.3%  
 0.3%  
 0.3%  
 0.3%  
 0.3%

**Total: 4.0%**  
**10 Years**  
**5 Years**  
**3 Years**  
**1 Year**  
**YTD**

## Performance (06/30/13)

**Wells Fargo Advantage DJ Target 2010 R4**  
**WF Advtg Dow Jones Target 2010 Comp Idx (1)**  
**Dow Jones Target 2010**

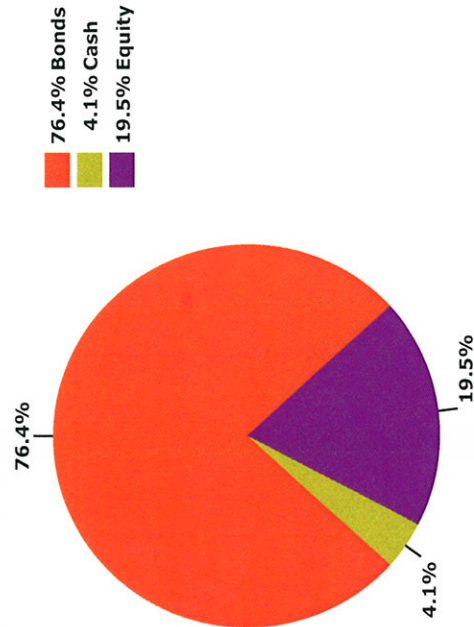
QTD	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
-2.07	15.99	6.90	3.32	7.23	6.94	-11.02	12.59	8.80	3.70	6.03
-1.93	16.79	7.91	4.31	8.19	7.73	-10.81	14.11	9.71	4.49	6.40
-1.93	21.43	10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40

## Calendar Year Performance

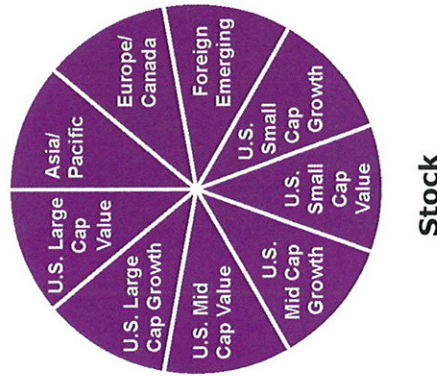
**Wells Fargo Advantage DJ Target 2010 R4**  
**WF Advtg Dow Jones Target 2010 Comp Idx**  
**Dow Jones Target 2010**

QTD	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
-2.07	15.99	6.90	3.32	7.23	6.94	-11.02	12.59	8.80	3.70	6.03
-1.93	16.79	7.91	4.31	8.19	7.73	-10.81	14.11	9.71	4.49	6.40
-1.93	21.43	10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40

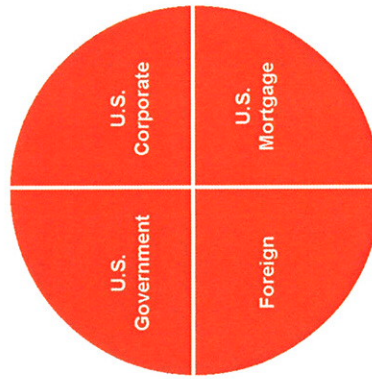
## Portfolio Allocation



## Portfolio Allocation



## Stock



## Bond

## Characteristics

**P/E Ratio** 16.14x  
**Fund Index** N/A  
**P/B Ratio** 1.95x  
**Fund Index** N/A  
**Turnover Ratio** 42%  
**Avg Market Cap** 44,020  
**Fund (\$MM)** N/A  
**Index (\$MM)** 9,956  
**Number of Holdings** 784  
**Total Fund Assets (\$MM)** N/A  
**Avg Credit Quality** N/A  
**Fund Index** N/A  
**Avg Maturity** 8.13 Years  
**Fund Index** N/A  
**Duration** 6.11 Years  
**Fund Index** N/A

## Asset Composition

U.S. Stocks 13.7%  
 Non-US Stocks 6.8%  
 US Bonds 47.7%  
 Non-US Bonds 17.4%  
 Cash 5.4%  
 Preferreds 0.1%  
 Convertibles 0.0%  
 Other 9.0%

## Market Cap Range

Giant 28.9%  
 Large 21.7%  
 Mid 33.9%  
 Small 15.3%  
 Micro 0.1%

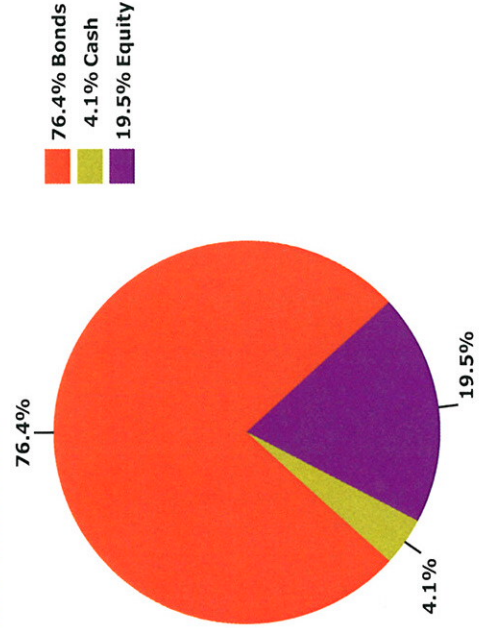
Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

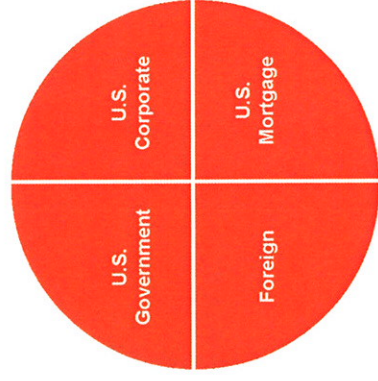
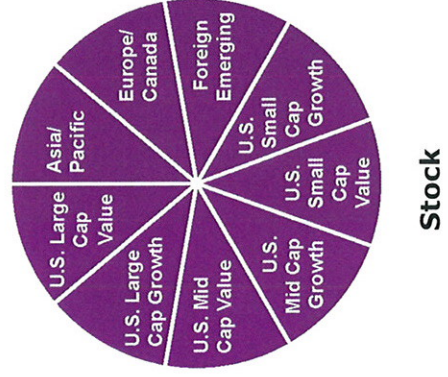
# Wells Fargo Advantage DJ Target 2010 R6

General Information	Top Ten Holdings	Asset Composition	Characteristics
<b>Manager/Tenure:</b> Allidredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFOAX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.32%	<b>U.S. Treasury N/b</b> FNMA <b>WI Treasury Sec</b> U.S. Treasury N/b FHLMC U.S. Treasury N/b U.S. Treasury N/b Fixed GNMA U.S. Treasury N/B U.S. Treasury N/b	<b>US Stocks</b> 13.7% <b>Non US Stocks</b> 6.8% <b>US Bonds</b> 47.7% <b>Non US Bonds</b> 17.4% <b>Cash</b> 5.4% <b>Preferreds</b> 0.1% <b>Convertibles</b> 0.0% <b>Other</b> 9.0%  <b>Market Cap Range</b> Giant 28.9% Large 21.7% Mid 33.9% Small 15.3% Micro 0.1%	<b>P/E Ratio</b> 16.14x <b>Fund Index</b> N/A <b>P/B Ratio</b> 1.95x <b>Fund Index</b> N/A <b>Turnover Ratio</b> 42% <b>Avg Market Cap</b> 44,020 <b>Fund (\$MM)</b> N/A <b>Index (\$MM)</b> N/A <b>Number of Holdings</b> 9,956 <b>Total Fund Assets (\$MM)</b> 784 <b>Avg Credit Quality</b> N/A <b>Fund Index</b> N/A <b>Avg Maturity</b> 8.13 Years <b>Fund Index</b> N/A <b>Duration</b> 6.11 Years <b>Fund Index</b> N/A
<b>Performance (06/30/13)</b>			
<b>Wells Fargo Advantage DJ Target 2010 R6</b>			
<i>WF Advtg Dow Jones Target 2010 Comp Idx (1)</i>			
<i>Dow Jones Target 2010</i>			
<b>QTD</b>	<b>YTD</b>	<b>10 Years</b>	<b>Total: 4.0%</b>
-2.07	-1.12	5.61	4.12
-1.93	-0.82	6.07	4.62
-1.93	-0.82	6.07	4.62
<b>Calendar Year Performance</b>			
<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
15.99	7.01	3.44	7.54
16.79	7.91	4.31	8.19
21.43	10.75	3.75	7.90
<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
7.10	-10.75	12.76	9.19
7.73	-10.81	14.11	9.71
7.73	-10.81	14.11	9.71
<b>2011</b>	<b>2012</b>		
4.06	6.06		
4.49	6.40		
4.49	6.40		

## Portfolio Allocation



## Portfolio Allocation



Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.  
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

# Wells Fargo Advantage DJ Target 2020 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																																							
<b>Manager/Tenure:</b> Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFLRX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.50%	<b>U.S. Treasury N/b</b> Apple Incorporated FNMA WI Treasury Sec U.S. Treasury N/b Google Incorporated IBM Corporation Exxon Mobil Corporation FHLMC U.S. Treasury N/b	US Stocks 27.2% Non US Stocks 14.6% US Bonds 34.1% Non US Bonds 14.7% Cash 5.2% Preferreds 0.1% Convertibles 0.0% Other 4.1%	P/E Ratio 16.14x Fund Index N/A P/B Ratio 1.95x Fund Index N/A Turnover Ratio 36% Avg Market Cap 44,020 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 2,647 Avg Credit Quality Fund N/A Index N/A Avg Maturity Fund 8.13 Years Index N/A Duration Fund 6.11 Years Index N/A																																																							
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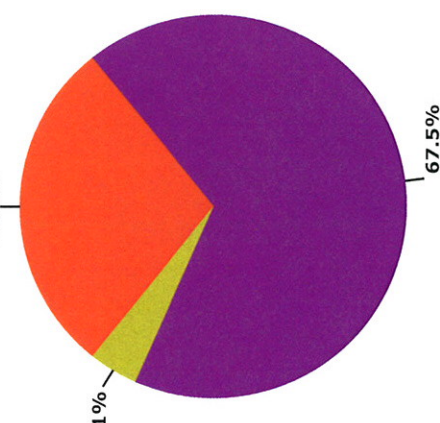
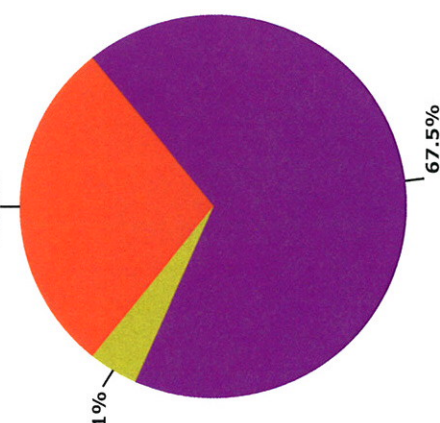
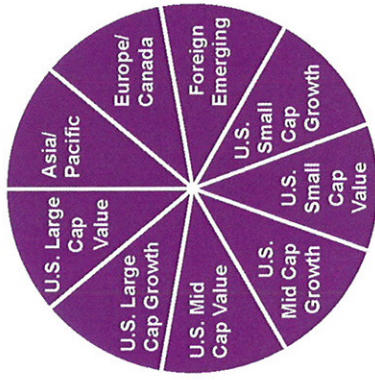
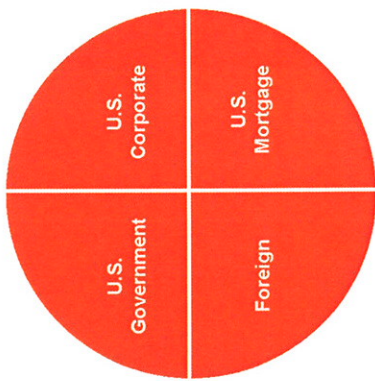
Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.  
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# Wells Fargo Advantage DJ Target 2020 R6

General Information	Top Ten Holdings	Asset Composition	Characteristics																																																												
<b>Manager/Tenure:</b> Allidredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFOBX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.35%	<b>U.S. Treasury N/b</b> Apple Incorporated FNMA WI Treasury Sec U.S. Treasury N/b Google Incorporated IBM Corporation Exxon Mobil Corporation FHLMC U.S. Treasury N/b	US Stocks 27.2% Non US Stocks 14.6% US Bonds 34.1% Non US Bonds 14.7% Cash 5.2% Preferreds 0.1% Convertibles 0.0% Other 4.1%	P/E Ratio 16.14x Fund Index N/A P/B Ratio 1.95x Fund Index N/A Turnover Ratio 36% Avg Market Cap 44,020 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 2,647 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.13 Years Fund Index N/A Duration 6.11 Years Fund Index N/A																																																												
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# Wells Fargo Advantage DJ Target 2030 R4

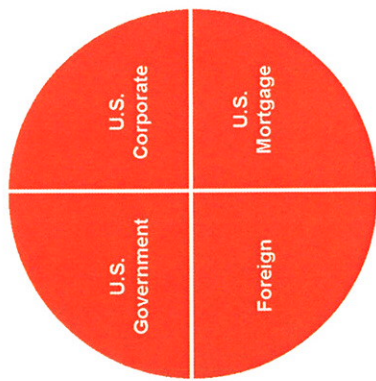
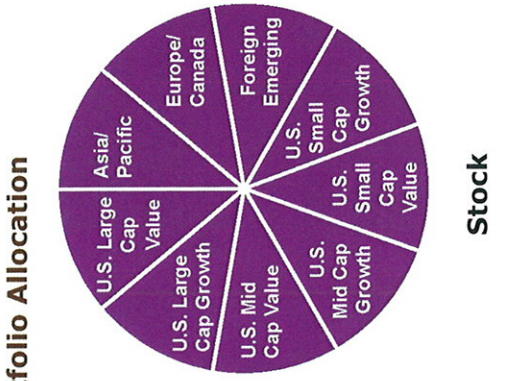
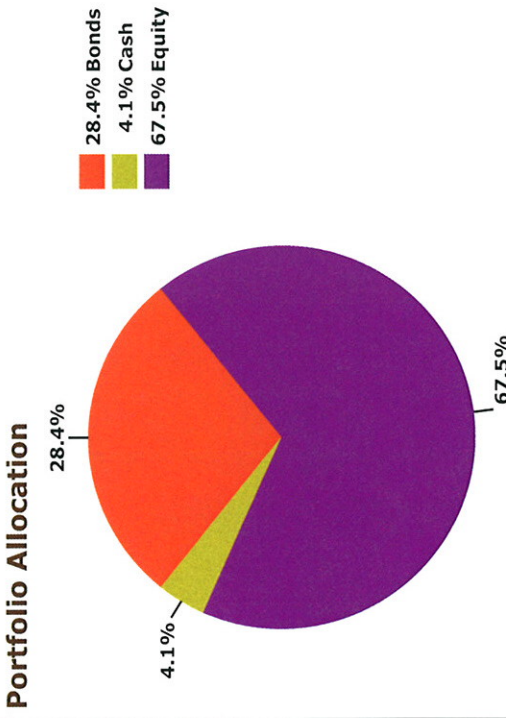
General Information	Top Ten Holdings	Performance (06/30/13)	Calendar Year Performance	Portfolio Allocation	Asset Composition	Characteristics
<b>Manager/Tenure:</b> Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WTHR <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.51%	Apple Incorporated Google Incorporated IBM Corporation Exxon Mobil Corporation U.S. Treasury N/b Toyota Motor Corporation Samsung Electronics Company Limited Microsoft Corporation FNMA General Electric Company <b>Total: 3.4%</b>	<b>Wells Fargo Advantage DJ Target 2030 R4</b> WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030	<b>Wells Fargo Advantage DJ Target 2030 R4</b> WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030	<b>Portfolio Allocation</b> 	<b>Asset Composition</b> US Stocks 42.6% Non-US Stocks 22.9% US Bonds 18.5% Non-US Bonds 7.8% Cash 4.6% Preferreds 0.2% Convertibles 0.0% Other 3.4%  <b>Market Cap Range</b> Giant 28.9% Large 21.8% Mid 33.9% Small 15.3% Micro 0.1%	<b>Characteristics</b> P/E Ratio 16.14x Fund N/A Index N/A P/B Ratio 1.95x Fund N/A Index 30% Turnover Ratio 44,020 Avg Market Cap N/A Fund (\$MM) 9,956 Index (\$MM) 2,448 Number of Holdings N/A Total Fund Assets (\$MM) N/A Avg Credit Quality N/A Fund N/A Index N/A Avg Maturity 8.13 Years Fund N/A Index N/A Duration 6.11 Years Fund N/A Index N/A
<b>Performance (06/30/13)</b> <b>Wells Fargo Advantage DJ Target 2030 R4</b> WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030				<b>Portfolio Allocation</b> 		
<b>Calendar Year Performance</b> <b>Wells Fargo Advantage DJ Target 2030 R4</b> WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030				<b>Stock</b> 		
<b>Performance (06/30/13)</b> <b>Wells Fargo Advantage DJ Target 2030 R4</b> WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030				<b>Bond</b> 		

Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.  
 (1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.



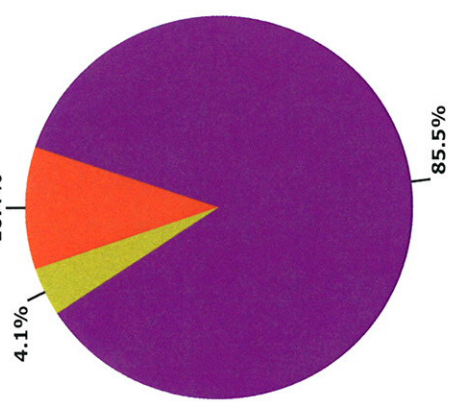
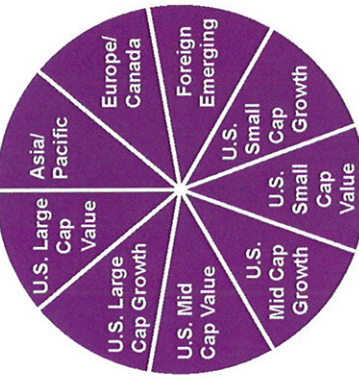
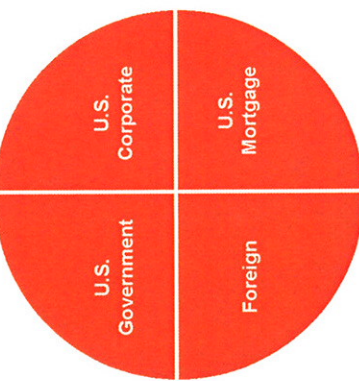
# Wells Fargo Advantage DJ Target 2030 R6

General Information	Top Ten Holdings	Asset Composition	Characteristics								
<b>Manager/Tenure:</b> Allidredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFOOX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.36%	<b>Top Ten Holdings</b> Apple Incorporated Google Incorporated IBM Corporation Exxon Mobil Corporation U.S. Treasury N/b Toyota Motor Corporation Samsung Electronics Company Limited Microsoft Corporation FNMA General Electric Company <b>Total: 3.4%</b>	<b>Asset Composition</b> US Stocks 42.6% Non US Stocks 22.9% US Bonds 18.5% Non US Bonds 7.8% Cash 4.6% Preferreds 0.2% Convertibles 0.0% Other 3.4%  <b>Market Cap Range</b> Giant 28.9% Large 21.8% Mid 33.9% Small 15.3% Micro 0.1%	<b>Characteristics</b> P/E Ratio 16.14x Fund Index N/A P/B Ratio 1.95x Fund Index N/A Turnover Ratio 30% Avg Market Cap 44,020 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 2,448 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.13 Years Fund Index N/A Duration 6.11 Years Fund Index N/A								
<b>Performance (06/30/13)</b> <b>Wells Fargo Advantage DJ Target 2030 R6</b> WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030	<b>YTD</b> 4.78 5.15 5.15	<b>1 Year</b> 11.72 12.27 12.27	<b>3 Years</b> 11.28 11.63 11.63	<b>5 Years</b> 4.88 5.21 5.21	<b>10 Years</b> 6.53 7.18 8.65						
<b>Calendar Year Performance</b> <b>Wells Fargo Advantage DJ Target 2030 R6</b> WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030	<b>QTD</b> -0.67 -0.63 -0.63	<b>2003</b> 23.75 24.82 35.69	<b>2004</b> 10.38 11.38 15.90	<b>2005</b> 5.71 6.73 10.30	<b>2006</b> 13.33 14.68 15.26	<b>2007</b> 7.84 8.43 8.43	<b>2008</b> -31.38 -32.02 -32.02	<b>2009</b> 27.99 29.50 29.50	<b>2010</b> 15.00 15.67 15.67	<b>2011</b> -1.37 -1.20 -1.20	<b>2012</b> 12.26 12.56 12.56



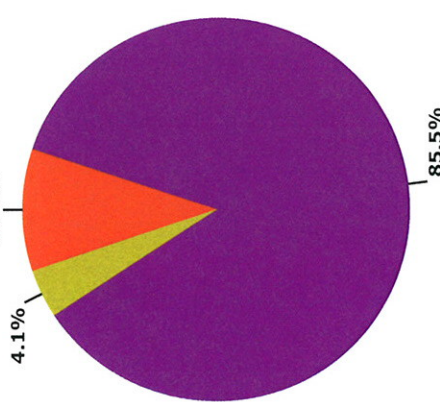
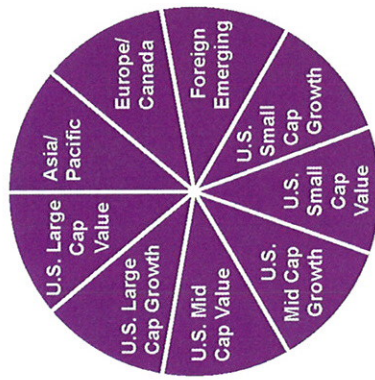
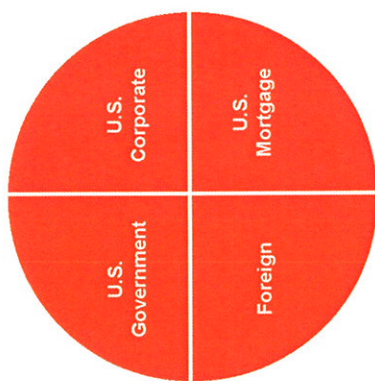
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# Wells Fargo Advantage DJ Target 2040 R4

General Information	Top Ten Holdings	Asset Composition	Characteristics																																												
<b>Manager/Tenure:</b> Allredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Global Index Advisors, Inc. <b>Sub-Advisor:</b> WTRFX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.52%	<b>Top Ten Holdings</b> Apple Incorporated Google Incorporated IBM Corporation Exxon Mobil Corporation Toyota Motor Corporation Samsung Electronics Company Limited Microsoft Corporation General Electric Company Johnson & Johnson Oracle Corporation  <b>Total: 4.3%</b>	<b>Asset Composition</b> US Stocks 54.0% Non US Stocks 29.1% US Bonds 7.1% Non US Bonds 2.9% Cash 4.1% Preferreds 0.2% Convertibles 0.0% Other 2.7%  <b>Market Cap Range</b> Giant 28.9% Large 21.8% Mid 33.9% Small 15.3% Micro 0.1%	<b>Characteristics</b> P/E Ratio 16.14x Fund Index N/A P/B Ratio 1.95x Fund Index N/A Turnover Ratio 25% Avg Market Cap 44,020 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 1,692 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.13 Years Fund Index N/A Duration 6.11 Years Fund Index N/A																																												
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# Wells Fargo Advantage DJ Target 2040 R6

General Information	Top Ten Holdings	Asset Composition	Characteristics																																												
<b>Manager/Tenure:</b> Allredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFOSX <b>Inception Date:</b> 1994-03-01 <b>Expense Ratio:</b> 0.37%	<b>Top Ten Holdings</b> Apple Incorporated Google Incorporated IBM Corporation Exxon Mobil Corporation Toyota Motor Corporation Samsung Electronics Company Limited Microsoft Corporation General Electric Company Johnson & Johnson Oracle Corporation  <b>Total: 4.3%</b>	<b>Asset Composition</b> US Stocks 54.0% Non US Stocks 29.1% US Bonds 7.1% Non US Bonds 2.9% Cash 4.1% Preferreds 0.2% Convertibles 0.0% Other 2.7%  <b>Market Cap Range</b> Giant 28.9% Large 21.8% Mid 33.9% Small 15.3% Micro 0.1%	<b>Characteristics</b> P/E Ratio 16.14x Fund Index N/A P/B Ratio 1.95x Fund Index N/A Turnover Ratio 25% Avg Market Cap 44,020 Fund (\$MM) N/A Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 1,692 Avg Credit Quality N/A Fund Index N/A Avg Maturity 8.13 Years Fund Index N/A Duration 6.11 Years Fund Index N/A																																												
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# Wells Fargo Advantage DJ Target 2050 R4

<h3>General Information</h3> <p><b>Manager/Tenure:</b> Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010)</p> <p><b>Sub-Advisor:</b> Global Index Advisors, Inc.</p> <p><b>Ticker Symbol:</b> WQFRX</p> <p><b>Inception Date:</b> 2007-06-29</p> <p><b>Expense Ratio:</b> 0.52%</p>	<h3>Top Ten Holdings</h3> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Apple Incorporated</td> <td style="width: 5%; text-align: center;">1.0%</td> </tr> <tr> <td>Google Incorporated</td> <td style="text-align: center;">0.6%</td> </tr> <tr> <td>IBM Corporation</td> <td style="text-align: center;">0.5%</td> </tr> <tr> <td>Exxon Mobil Corporation</td> <td style="text-align: center;">0.5%</td> </tr> <tr> <td>Toyota Motor Corporation</td> <td style="text-align: center;">0.4%</td> </tr> <tr> <td>Samsung Electronics Company Limited</td> <td style="text-align: center;">0.4%</td> </tr> <tr> <td>Microsoft Corporation</td> <td style="text-align: center;">0.3%</td> </tr> <tr> <td>General Electric Company</td> <td style="text-align: center;">0.3%</td> </tr> <tr> <td>Johnson &amp; Johnson</td> <td style="text-align: center;">0.3%</td> </tr> <tr> <td>Oracle Corporation</td> <td style="text-align: center;">0.3%</td> </tr> <tr> <td colspan="2" style="text-align: right;"><b>Total: 4.5%</b></td> </tr> </table>	Apple Incorporated	1.0%	Google Incorporated	0.6%	IBM Corporation	0.5%	Exxon Mobil Corporation	0.5%	Toyota Motor Corporation	0.4%	Samsung Electronics Company Limited	0.4%	Microsoft Corporation	0.3%	General Electric Company	0.3%	Johnson & Johnson	0.3%	Oracle Corporation	0.3%	<b>Total: 4.5%</b>		<h3>Asset Composition</h3> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">US Stocks</td> <td style="width: 5%; text-align: center;">56.8%</td> </tr> <tr> <td>Non US Stocks</td> <td style="text-align: center;">30.6%</td> </tr> <tr> <td>US Bonds</td> <td style="text-align: center;">4.2%</td> </tr> <tr> <td>Non US Bonds</td> <td style="text-align: center;">1.6%</td> </tr> <tr> <td>Cash</td> <td style="text-align: center;">4.0%</td> </tr> <tr> <td>Preferreds</td> <td style="text-align: center;">0.2%</td> </tr> <tr> <td>Convertibles</td> <td style="text-align: center;">0.0%</td> </tr> <tr> <td>Other</td> <td style="text-align: center;">2.6%</td> </tr> </table>	US Stocks	56.8%	Non US Stocks	30.6%	US Bonds	4.2%	Non US Bonds	1.6%	Cash	4.0%	Preferreds	0.2%	Convertibles	0.0%	Other	2.6%	<h3>Characteristics</h3> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">P/E Ratio Fund</td> <td style="width: 5%; text-align: center;">16.14x</td> </tr> <tr> <td>Index</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>P/B Ratio Fund</td> <td style="text-align: center;">1.95x</td> </tr> <tr> <td>Index</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>Turnover Ratio</td> <td style="text-align: center;">24%</td> </tr> <tr> <td>Avg Market Cap Fund (\$MM)</td> <td style="text-align: center;">44,020</td> </tr> <tr> <td>Index (\$MM)</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>Number of Holdings</td> <td style="text-align: center;">9,956</td> </tr> <tr> <td>Total Fund Assets (\$MM)</td> <td style="text-align: center;">1,021</td> </tr> <tr> <td>Avg Credit Quality Fund</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>Index</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>Avg Maturity Fund</td> <td style="text-align: center;">8.13 Years</td> </tr> <tr> <td>Index</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>Duration Fund</td> <td style="text-align: center;">6.11 Years</td> </tr> <tr> <td>Index</td> <td style="text-align: center;">N/A</td> </tr> </table>	P/E Ratio Fund	16.14x	Index	N/A	P/B Ratio Fund	1.95x	Index	N/A	Turnover Ratio	24%	Avg Market Cap Fund (\$MM)	44,020	Index (\$MM)	N/A	Number of Holdings	9,956	Total Fund Assets (\$MM)	1,021	Avg Credit Quality Fund	N/A	Index	N/A	Avg Maturity Fund	8.13 Years	Index	N/A	Duration Fund	6.11 Years	Index	N/A
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<h3>Calendar Year Performance</h3> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Wells Fargo Advantage DJ Target 2050 R4</b></td> <td style="width: 10%;"><b>2003</b></td> <td style="width: 10%;"><b>2004</b></td> <td style="width: 10%;"><b>2005</b></td> <td style="width: 10%;"><b>2006</b></td> <td style="width: 10%;"><b>2007</b></td> <td style="width: 10%;"><b>2008</b></td> <td style="width: 10%;"><b>2009</b></td> <td style="width: 10%;"><b>2010</b></td> <td style="width: 10%;"><b>2011</b></td> <td style="width: 10%;"><b>2012</b></td> </tr> <tr> <td>Dow Jones Target 2050</td> <td style="text-align: center;">-</td> <td style="text-align: center;">16.62</td> <td style="text-align: center;">11.36</td> <td style="text-align: center;">16.64</td> <td style="text-align: center;">8.46</td> <td style="text-align: center;">-35.92</td> <td style="text-align: center;">32.85</td> <td style="text-align: center;">16.93</td> <td style="text-align: center;">-4.47</td> <td style="text-align: center;">15.21</td> </tr> </table>		<b>Wells Fargo Advantage DJ Target 2050 R4</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	Dow Jones Target 2050	-	16.62	11.36	16.64	8.46	-35.92	32.85	16.93	-4.47	15.21	<h3>Portfolio Allocation</h3> <div style="text-align: center;"> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 10px; height: 10px; background-color: red;"></td> <td style="font-size: 8px;">5.8% Bonds</td> </tr> <tr> <td style="width: 10px; height: 10px; background-color: green;"></td> <td style="font-size: 8px;">4.1% Cash</td> </tr> <tr> <td style="width: 10px; height: 10px; background-color: purple;"></td> <td style="font-size: 8px;">90.1% Equity</td> </tr> </table> </div>			5.8% Bonds		4.1% Cash		90.1% Equity																																								
<b>Wells Fargo Advantage DJ Target 2050 R4</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>																																																													
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<h3>Portfolio Allocation</h3>		<h3>Stock</h3>																																																																					
<h3>Portfolio Allocation</h3>		<h3>Bond</h3>																																																																					

Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

# Wells Fargo Advantage DJ Target 2050 R6

General Information	Top Ten Holdings	Asset Composition	Characteristics							
<b>Manager/Tenure:</b> Allidredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) <b>Sub-Advisor:</b> Global Index Advisors, Inc. <b>Ticker Symbol:</b> WFQFX <b>Inception Date:</b> 2007-06-29 <b>Expense Ratio:</b> 0.37%	<b>Top Ten Holdings</b> Apple Incorporated Google Incorporated IBM Corporation Exxon Mobil Corporation Toyota Motor Corporation Samsung Electronics Company Limited Microsoft Corporation General Electric Company Johnson & Johnson Oracle Corporation <b>Total: 4.5%</b>	<b>Asset Composition</b> US Stocks 56.8% Non US Stocks 30.6% US Bonds 4.2% Non US Bonds 1.6% Cash 4.0% Preferreds 0.2% Convertibles 0.0% Other 2.6%  <b>Market Cap Range</b> Giant 28.9% Large 21.8% Mid 33.9% Small 15.3% Micro 0.1%	<b>Characteristics</b> P/E Ratio Fund 16.14x Index N/A P/B Ratio Fund 1.95x Index N/A Turnover Ratio 24% Avg Market Cap Fund (\$MM) 44,020 Index (\$MM) N/A Number of Holdings 9,956 Total Fund Assets (\$MM) 1,021 Avg Credit Quality Fund N/A Index N/A Avg Maturity Fund 8.13 Years Index N/A Duration Fund 6.11 Years Index N/A							
<b>Performance (06/30/13)</b> Wells Fargo Advantage DJ Target 2050 R6 Dow Jones Target 2050	<b>YTD</b> 7.64 8.10	<b>1 Year</b> 16.47 17.16	<b>3 Years</b> 13.58 13.89	<b>5 Years</b> 5.52 5.72	<b>10 Years</b> - 9.15					
<b>Calendar Year Performance</b> Wells Fargo Advantage DJ Target 2050 R6 Dow Jones Target 2050	<b>2003</b> - 37.39	<b>2004</b> - 16.62	<b>2005</b> - 11.36	<b>2006</b> - 16.64	<b>2007</b> - 8.46	<b>2008</b> -35.78 -37.03	<b>2009</b> 33.34 35.09	<b>2010</b> 17.25 17.95	<b>2011</b> -4.07 -4.00	<b>2012</b> 15.12 15.35

### Portfolio Allocation

5.8% Bonds  
4.1% Cash  
90.1% Equity

### Stock

U.S. Large Cap Value  
U.S. Large Cap Growth  
U.S. Mid Cap Value  
U.S. Mid Cap Growth  
U.S. Small Cap Value  
U.S. Small Cap Growth  
Europe/Canada  
Foreign Emerging

### Bond

U.S. Government  
U.S. Corporate  
Foreign  
U.S. Mortgage

Data Source: Morningstar Data as of 06/30/2013 and Wells Fargo Funds Management as of 06/30/2013.

# Disclosures

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This analysis was prepared utilizing secondary data obtained from sources believed to be reliable, including Morningstar, Inc., Encorr, Inc., Lipper, Inc., Huefler Analytics, Zephyr Associates, Inc., and individual investment managers. Wells Fargo makes no representation or warranty regarding the accuracy of this data. This is not an offer to sell shares of any of the above-referenced funds. That can only be done through the applicable Prospectus. Past performance is no indication of future results; obtain and review fund prospectuses before making investment decisions.

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Effective June 26, 2006, the Funds are sub-advised by Global Index Advisors, Inc. ("GIA") and will be managed to track the performance of the Dow Jones Target Date Indexes before fees and expenses. Prior to this date, the funds were known as the Wells Fargo Advantage Outlook Funds and were managed in a primarily passive approach which differed from the Dow Jones Target Date Indexes. Each Fund's name has been changed to correspond to the name of the Dow Jones Target Date Index that it will seek to replicate.

The economic update views expressed are those of Wells Fargo Institutional Asset Advisors and are based upon information believed to be reliable. Wells Fargo makes no representation or warranty to the accuracy of the information. The views are subject to change at any time in response to changing circumstances in the market and are not intended to predict or guarantee the future performance of any individual security, market sector or the markets in general.

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CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

## Quarterly Investment Report

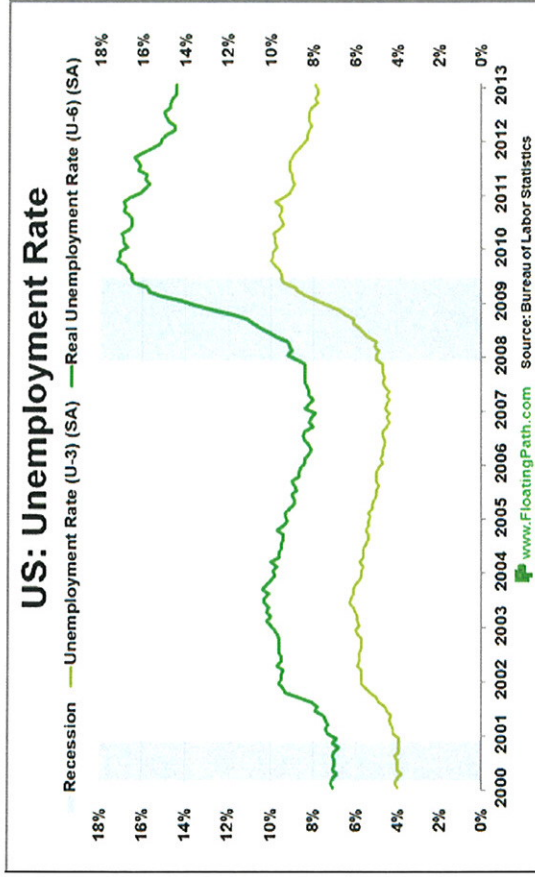
As of June 30, 2013

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# Transition! Transition!



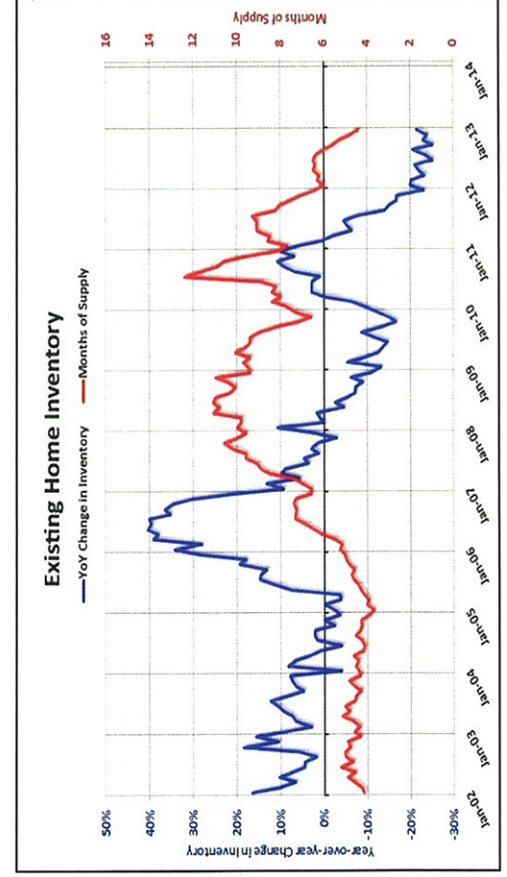
- The genie is out of the bottle and can not be returned.

- Ever since Bernanke said (5/22/13) that the FOMC "could in the next few meetings take a step down in our pace of purchases" (i.e. start to taper), the markets started to transition to a stronger economy and higher rates.

- Immediately the longer end of the treasury curve yields jumped with the 10- and 30-year hitting 21 month highs. The US market, with an increasing economy, remains the best investment globally.

- The FOMC will not move on the overnight rates until unemployment is above 6.5% and inflation moves above 2.5%. But the market may also start to pull shorter rates higher as funds flow to stocks. Although volatility in stocks has been intense, ultimately stocks like a stronger economy.

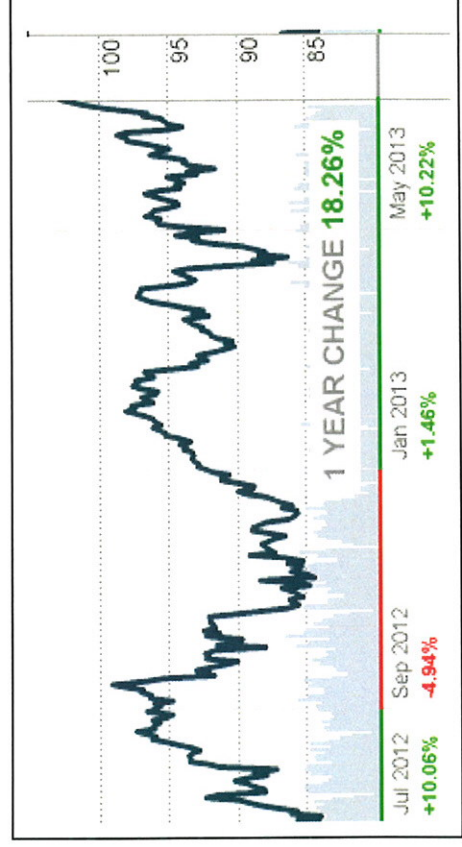
- The housing industry is key to the economic growth as inventories of houses drop and construction gains momentum.





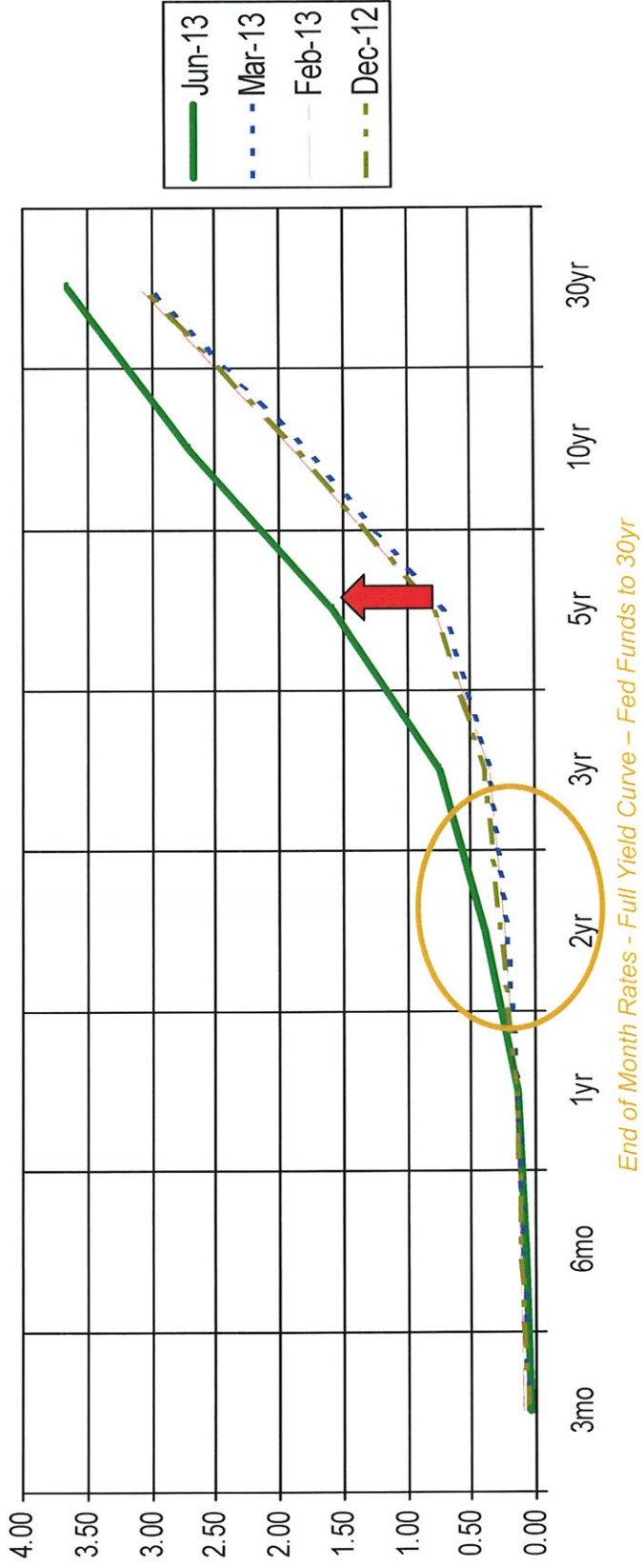
# Deciphering the Message

- Although the markets dramatically reacted to the Fed's message, there is still a bit of translating left to do. A possible change in Fed leadership could also be problematic during times such as these when communication is key.
- With chances of tax reform unlikely, housing risks are diminished. With increasing self-sufficiency in energy, the shale revolution has major inflation and employment rates. Well behaved oil prices are now spiking with problems in Egypt, which could spread throughout the Middle East.
- Obama undercut Bernanke by hinting at a possible January departure, the FOMC message should remain stable because of the future looking statement in place and the choice of Chair will clearly follow the Administration's wishes.
- The Fed should be refining its message that (1) pace of purchases may start in September, (2) purchases will likely taper and not stop immediately, and (3) overnight rates will remain low.



# Tapering Talk Moves the Markets

- The tapering talk from the Fed created an immediate reaction in the bond market where higher rates can create major principal losses as rates rise. With the reduction in the Fed's purchase of \$45bb in treasuries and \$40bb in mortgage-backed securities, pending funds surged out of treasuries creating the abrupt move.
- The shorter end promises to stay low with funds taken out of the long-end waiting in money funds (out to 1 year maturities) until the volatility is reduced.
- The strength of the US dollar and our growing economic numbers is also drawing global funds into the US markets, which with supply keeps pressure on the treasuries. Notice the impact of rates extending as far as the 2-year which has moved up 0.17% in the last month.



# Texas Legislative Update

- SB581 is awaiting the Governor's expected signature after passing the legislature.
- The Bill amends the Public Funds Collateral Act. No changes were made to the Public Funds Investment Act.
- SB581 has two sections.
  - ❑ When a new security is pledged, the custodian will issue a same-day trust receipt to the pledging bank with instructions to send it to the public entity. It will not be sent directly to the public entity!
  - ❑ A monthly, or as-needed, list of the pledged collateral must be requested by the public entity.
- **The result is that if you want monthly collateral reports you must request it of the custodian. A written request is recommended. The request should be put into your banking RFPs and in your policy section on collateral.**

Corpus Christi Regional Transportation Authority (RTA), Texas

Quarterly Investment Report

April - June 2013

Portfolio Summary Management Report


<u>Portfolio as of March 31, 2013</u>		<u>Portfolio as of June 30, 2013</u>	
Beginning Book Value	\$ 29,086,894	Ending Book Value	\$ 29,789,586
Beginning Market Value	\$ 29,085,306	Market Value	\$ 29,779,297
Unrealized Gain/Loss	\$ (1,588)	Investment Income for the period	\$ 14,461
		Unrealized Gain/Loss	\$ (10,289)
		Capital Gains/(Losses) for the period	\$ 0
		Change in Unrealized Gain/Loss	\$ (8,701)
WAM at Beginning Period Date <sup>1</sup>	140 days	WAM at Ending Period Date <sup>1</sup>	164 days
		Change in Market Value <sup>2</sup>	\$ 693,991

Average Yield to Maturity for period 0.205%  
 Average Yield 6 month Treasury Bill for period 0.090%  
 Average Yield 1 Year Treasury Note for period 0.130%

Authorized by:

  
 Susan Vinson, Finance Director  
 Corpus Christi RTA

  
 Linda Patterson  
 Patterson & Associates, Registered Investment Advisor

  
 Jorge Cruz-Aedo, Managing Director of Administration  
 Corpus Christi RTA

<sup>1</sup> WAM, represents weighted average maturity.  
<sup>2</sup> Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.  
<sup>3</sup> The Earnings Credit is being reported as interest earnings, but is used to offset banking fees.

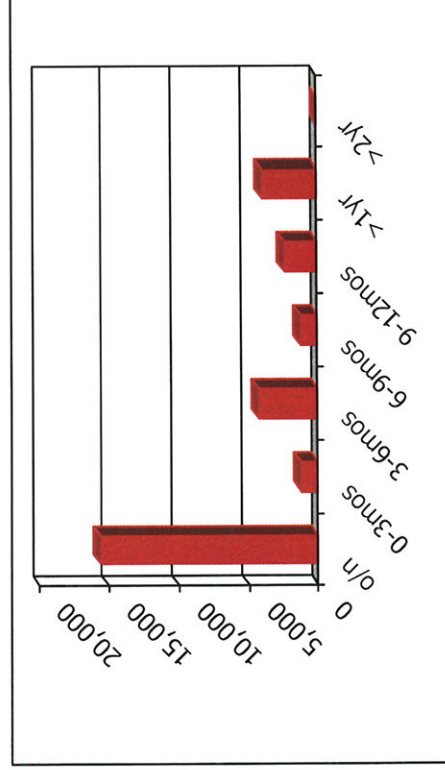
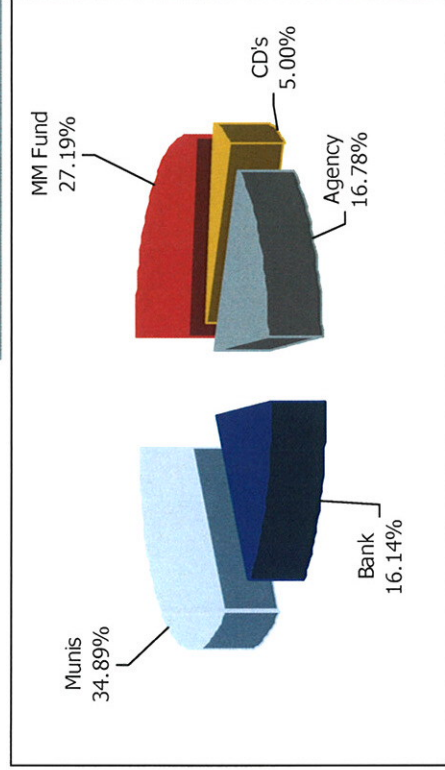
# Your Portfolio

As of June 30, 2013



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2013 although longer rates are beginning to move in response to the Fed.
- Banks remain *uninterested* in new deposits but state and local bonds are adding value in many portfolios adding a safe alternative.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going long at this point would not represent value until maturity.
- Your net yield of 0.21% compared to some basic benchmarks generated additional quarterly earnings of:
  - Q 3 mo. T-Bill \$ 11,189.58
  - Q 6 mo. T-Bill \$ 8,311.45
  - Q 1 yr T-Bill \$ 5,433.32





Patterson & Associates  
 301 Congress Ave  
 Suite 570  
 Austin, TX 78701

**Corpus Christi RTA  
 Portfolio Management  
 Portfolio Summary  
 June 30, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit	245,000.00	245,000.00	245,000.00	0.82	365	25	0.600
Federal Agency Coupon Securities	5,000,000.00	4,993,656.00	4,997,779.03	16.78	662	507	0.324
Municipal Bonds	10,265,000.00	10,388,249.65	10,394,415.86	34.89	299	199	0.318
Bank Accounts	4,808,610.97	4,808,610.97	4,808,610.97	16.14	1	1	0.200
MM Funds	8,098,517.07	8,098,517.07	8,098,517.07	27.19	1	1	0.030
CD's - Interest Mon/Oct/Ann	1,245,263.01	1,245,263.01	1,245,263.01	4.18	303	214	0.524
<b>Investments</b>	<b>29,662,391.05</b>	<b>29,779,296.70</b>	<b>29,789,585.94</b>	<b>100.00%</b>	<b>232</b>	<b>164</b>	<b>0.233</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		20,780.06	20,780.06				
Subtotal		20,780.06	20,780.06				
<b>Total Cash and Investments</b>	<b>29,662,391.05</b>	<b>29,800,076.76</b>	<b>29,810,366.00</b>		<b>232</b>	<b>164</b>	<b>0.233</b>

**Total Earnings** June 30 Month Ending 5,003.73 Fiscal Year To Date 30,610.80  
 Current Year

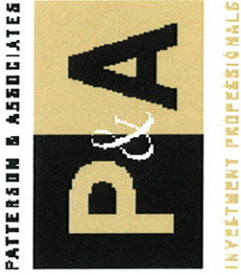
The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Corpus Christi Regional Transportation Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

*Susan Vinson* 8/22/13  
 Susan Vinson, Finance Director

**Corpus Christi RTA  
 Summary by Type  
 June 30, 2013  
 Grouped by Fund**

Patterson & Associates  
 301 Congress Ave  
 Suite 570  
 Austin, TX 78701

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: General Fund</b>						
CD's - Interest Mon/Qtr/Ann	2	1,245,263.01	1,245,263.01	4.18	0.524	214
MM Funds	1	8,098,517.07	8,098,517.07	27.19	0.030	1
Federal Agency Coupon Securities	3	5,000,000.00	4,997,779.03	16.78	0.324	507
Certificates of Deposit	1	245,000.00	245,000.00	0.82	0.600	25
Municipal Bonds	13	10,265,000.00	10,394,415.86	34.89	0.318	199
Bank Accounts	1	4,808,610.97	4,808,610.97	16.14	0.200	1
	<b>Subtotal</b>	<b>29,662,391.05</b>	<b>29,789,585.94</b>	<b>100.00</b>	<b>0.233</b>	<b>164</b>
	<b>Total and Average</b>	<b>29,662,391.05</b>	<b>29,789,585.94</b>	<b>100.00</b>	<b>0.233</b>	<b>164</b>



Patterson & Associates  
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Suite 570  
Austin, TX 78701

**Corpus Christi RTA  
Fund GEN - General Fund  
Investments by Fund  
June 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Certificates of Deposit</b>											
51199	10012	Kleberg Bank CD	07/26/2012	245,000.00	245,000.00	245,000.00	0.600	0.591	0.600	07/26/2013	25
<b>Subtotal and Average</b>				<b>245,000.00</b>	<b>245,000.00</b>	<b>245,000.00</b>	<b>0.600</b>	<b>0.592</b>	<b>0.600</b>		<b>25</b>
<b>Federal Agency Coupon Securities</b>											
3134G3W71	10013	FHLMC Call Note	11/26/2012	3,000,000.00	3,000,000.00	3,000,033.00	0.350	0.345	0.350	11/26/2014	513
3134G36G0	10022	FHLMC Call Note	03/18/2013	1,000,000.00	1,000,000.00	999,458.00	0.350	0.345	0.350	03/18/2015	625
313586QR3	10029	FNMA Note	08/11/2013	997,779.03	1,000,000.00	994,165.00		0.217	0.220	07/05/2014	369
<b>Subtotal and Average</b>				<b>4,997,779.03</b>	<b>5,000,000.00</b>	<b>4,993,656.00</b>		<b>0.320</b>	<b>0.324</b>		<b>506</b>
<b>Municipal Bonds</b>											
0106086J1	10030	Alabama State School Auth	08/24/2013	764,275.07	740,000.00	763,791.00	4.000	0.405	0.411	06/01/2014	335
0731853S7	10018	Baytown TX	02/07/2013	255,525.85	250,000.00	255,370.00	4.150	0.346	0.350	02/01/2014	215
283734ME8	10023	El Paso Texas	03/18/2013	1,005,860.68	1,000,000.00	1,005,740.00	5.000	0.197	0.200	08/15/2013	45
414005RS9	10015	Harris County TX GO	12/12/2012	805,000.00	805,000.00	805,096.60	0.350	0.345	0.350	10/01/2013	92
438670K67	10014	Honolulu HI GO	12/04/2012	1,141,414.31	1,135,000.00	1,140,992.80	2.000	0.296	0.301	11/01/2013	123
478718B32	10024	Johnson County KS	03/20/2013	1,002,996.27	1,000,000.00	1,002,930.00	2.000	0.197	0.200	09/01/2013	62
602245ZB1	10031	Milwaukee County WI	06/27/2013	1,000,000.00	1,000,000.00	998,140.00	0.577	0.569	0.577	12/01/2014	518
603827UU8	10020	Minneapolis MN Airport	03/13/2013	300,127.50	300,000.00	299,196.00	0.486	0.395	0.400	01/01/2014	184
63968AMY8	10019	Nebraska St. Public Power	02/21/2013	716,575.10	700,000.00	715,911.00	5.140	0.385	0.391	01/01/2014	184
64966GTT9	10025	NYC NY GO	04/01/2013	1,011,985.00	1,000,000.00	1,011,100.00	5.000	0.198	0.201	10/01/2013	92
649849CB0	10027	New York St Environmental	05/24/2013	1,020,106.07	990,000.00	1,019,373.30	4.650	0.325	0.330	03/15/2014	257
89453PJA8	10026	Travis County TX	05/21/2013	348,900.47	345,000.00	349,108.95	2.000	0.295	0.299	03/01/2014	243
914729MX3	10021	University of North Texas	03/15/2013	1,021,649.54	1,000,000.00	1,021,500.00	3.000	0.246	0.250	04/15/2014	288
<b>Subtotal and Average</b>				<b>10,394,415.86</b>	<b>10,265,000.00</b>	<b>10,388,249.65</b>		<b>0.314</b>	<b>0.318</b>		<b>199</b>
<b>Bank Accounts</b>											
9226631688	10002	Wells Fargo Bank Choice IV	01/01/2012	4,808,610.97	4,808,610.97	4,808,610.97	0.200	0.197	0.200		1
<b>Subtotal and Average</b>				<b>4,808,610.97</b>	<b>4,808,610.97</b>	<b>4,808,610.97</b>		<b>0.197</b>	<b>0.200</b>		<b>1</b>
<b>MM Funds</b>											
12792586C	10005	Fidelity MM Port Select(FMYXX)	01/01/2012	8,098,517.07	8,098,517.07	8,098,517.07	0.030	0.029	0.030		1

Portfolio CRTA  
AP  
FI (PRF\_FI) 7.1.1  
Report Ver. 7.3.3b



**Fund GEN - General Fund  
Investments by Fund  
June 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>CD's - Interest Mon/Qtr/Ann</b>											
15467	10009	Crockett National Bank	07/10/2012	245,000.00	245,000.00	245,000.00	1.030	1.015	1.030	09/10/2013	71
172267625	10028	East West Bank	06/07/2013	1,000,263.01	1,000,263.01	1,000,263.01	0.400	0.394	0.400	03/07/2014	249
		<b>Subtotal and Average</b>		<b>8,098,517.07</b>	<b>8,098,517.07</b>	<b>8,098,517.07</b>		<b>0.030</b>	<b>0.030</b>		<b>1</b>
		<b>Subtotal and Average</b>		<b>1,245,263.01</b>	<b>1,245,263.01</b>	<b>1,245,263.01</b>		<b>0.517</b>	<b>0.524</b>		<b>213</b>
		<b>Total Investments and Average</b>		<b>28,789,585.94</b>	<b>29,662,391.05</b>	<b>29,779,296.70</b>		<b>0.230</b>	<b>0.233</b>		<b>164</b>



**Corpus Christi RTA**  
**Cash Reconciliation Report**  
**For the Period April 1, 2013 - June 30, 2013**  
**Grouped by Fund**

Patterson & Associates  
 301 Congress Ave  
 Suite 570  
 Austin, TX 78701

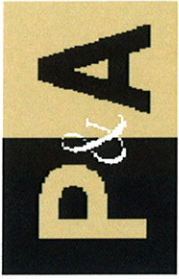
Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>General Fund</b>											
04/01/2013	10015	GEN	Interest	414005RS9	805,000.00	HCTX 0.8M 0.35% Mat. 10/01/2013	10/01/2013	0.00	853.08	0.00	853.08
04/01/2013	10025	GEN	Purchase	64966GTT9	1,000,000.00	NYCNY 1.0M 5.00% Mat. 10/01/2013	10/01/2013	-1,023,970.00	0.00	0.00	-1,023,970.00
04/15/2013	10021	GEN	Interest	914729MX3	1,000,000.00	UNT 1.0M 3.00% Mat. 04/15/2014	04/15/2014	0.00	15,000.00	0.00	15,000.00
04/30/2013	10007	GEN	Interest	63165THF5	1,000,000.00	NCNY 1.0M 2.00% Mat. 04/30/2013	04/30/2013	0.00	17,666.67	0.00	17,666.67
04/30/2013	10007	GEN	Maturity	63165THF5	1,000,000.00	NCNY 1.0M 2.00% Mat. 04/30/2013	04/30/2013	0.00	0.00	1,000,000.00	1,000,000.00
05/01/2013	10014	GEN	Interest	438670K67	1,135,000.00	HHIGO 1.1M 2.00% Mat. 11/01/2013	11/01/2013	0.00	9,269.17	0.00	9,269.17
05/21/2013	10026	GEN	Purchase	89453PJA8	345,000.00	TCOTX 0.3M 2.00% Mat. 03/01/2014	03/01/2014	-349,550.55	-690.00	0.00	-350,240.55
05/24/2013	10027	GEN	Purchase	649849CB0	990,000.00	NYSE 1.0M 4.65% Mat. 03/15/2014	03/15/2014	-1,024,491.60	-8,823.38	0.00	-1,033,314.98
05/26/2013	10013	GEN	Interest	3134G3W71	3,000,000.00	FHLMCC 3.0M 0.35% Mat. 11/26/2014	11/26/2014	0.00	5,250.00	0.00	5,250.00
06/07/2013	10028	GEN	Purchase	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	-1,000,000.00	0.00	0.00	-1,000,000.00
06/11/2013	10029	GEN	Purchase	313586QR3	1,000,000.00	FNMA 1.0M 0.00% Mat. 07/05/2014	07/05/2014	-997,657.00	0.00	0.00	-997,657.00
06/24/2013	10030	GEN	Purchase	0106086J1	740,000.00	ASTSA 0.7M 4.00% Mat. 06/01/2014	06/01/2014	-764,790.00	0.00	0.00	-764,790.00
06/27/2013	10031	GEN	Purchase	602245ZB1	1,000,000.00	MILWI 1.0M 0.58% Mat. 12/01/2014	12/01/2014	-1,000,000.00	0.00	0.00	-1,000,000.00
06/30/2013	10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	0.00	263.01	0.00	263.01
06/30/2013	10028	GEN	Interest	172267625	1,000,000.00	EWB 1.0M 0.40% Mat. 03/07/2014	03/07/2014	-263.01	0.00	0.00	-263.01
<b>Subtotal</b>								<b>-6,160,722.16</b>	<b>38,788.55</b>	<b>1,000,000.00</b>	<b>-5,121,933.61</b>
<b>Total</b>								<b>-6,160,722.16</b>	<b>38,788.55</b>	<b>1,000,000.00</b>	<b>-5,121,933.61</b>



**Corpus Christi RTA  
Purchases Report  
Sorted by Fund - Fund  
April 1, 2013 - June 30, 2013**

Patterson & Associates  
301 Congress Ave  
Suite 570  
Austin, TX 78701

CUSIP	Investment #	Fund	Sec. Type	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>General Fund</b>												
64966GTT9	10025	GEN	MC1 NYCNY	1,000,000.00	04/01/2013	10/01 - Final Pmt.	1,023,970.00		5.000	10/01/2013	0.201	1,011,985.00
89453PJA8	10026	GEN	MC1 TCOTX	345,000.00	05/21/2013	03/01 - Final Pmt.	349,550.55	690.00	2.000	03/01/2014	0.300	348,900.47
649849CB0	10027	GEN	MC1 NYSE	990,000.00	05/24/2013	09/15 - 03/15	1,024,491.60	8,823.38	4.650	03/15/2014	0.330	1,020,106.07
172257625	10028	GEN	RR3 EWB	1,000,000.00	06/07/2013	/ - Quarterly	1,000,000.00		0.400	03/07/2014	0.400	1,000,263.01
313586QR3	10029	GEN	FAC FNMA	1,000,000.00	06/11/2013	12/11 - 06/11	997,657.00			07/05/2014	0.220	997,779.03
0106086J1	10030	GEN	MC1 ASTSA	740,000.00	06/24/2013	12/01 - 06/01	764,790.00		4.000	06/01/2014	0.411	764,275.07
602245ZB1	10031	GEN	MC1 MILLWI	1,000,000.00	06/27/2013	12/01 - 06/01	1,000,000.00		0.577	12/01/2014	0.577	1,000,000.00
			<b>Subtotal</b>	<b>6,075,000.00</b>			<b>6,160,459.15</b>	<b>9,513.38</b>				<b>6,143,308.65</b>
			<b>Total Purchases</b>	<b>6,075,000.00</b>			<b>6,160,459.15</b>	<b>9,513.38</b>				<b>6,143,308.65</b>



Patterson & Associates  
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 Suite 570  
 Austin, TX 78701

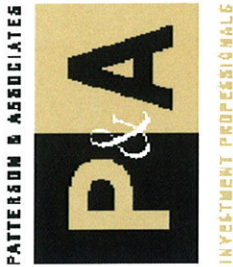
**Corpus Christi RTA  
 Maturity Report  
 Sorted by Maturity Date**

Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
63165THF5	10007	GEN	MC1	NCNY	1,000,000.00	04/30/2013	06/12/2012	2.000	1,000,000.00	17,666.67	1,017,666.67	17,666.67
Total Maturities					1,000,000.00				1,000,000.00	17,666.67	1,017,666.67	17,666.67

**Corpus Christi RTA**  
**Interest Earnings**  
 Sorted by Fund - Fund  
 April 1, 2013 - June 30, 2013  
 Yield on Beginning Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Yield	Interest Earned	Adjusted Interest Earnings	
											Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: General Fund</b>												
313586QR3	10029	GEN	FAC	1,000,000.00	0.00	997,779.03	07/05/2014	0.600	0.223	0.00	122.03	122.03
51199	10012	GEN	BCD	245,000.00	245,000.00	245,000.00	07/26/2013	0.200	0.600	366.50	0.00	366.50
9226631688	10002	GEN	RRP	4,808,610.97	3,310,573.85	4,808,610.97		0.030	0.265	2,187.64	0.00	2,187.64
12792566C	10005	GEN	RR2	8,098,517.07	13,997,378.16	8,098,517.07		0.030	0.033	1,138.91	0.00	1,138.91
63165THF5	10007	GEN	MC1	0.00	1,000,919.25	0.00	04/30/2013	2.000	0.870	1,611.11	-919.25	691.86
15467	10009	GEN	RR3	245,000.00	245,000.00	245,000.00	09/10/2013	1.030	1.030	629.15	0.00	629.15
3134G3W71	10013	GEN	FAC	3,000,000.00	3,000,000.00	3,000,000.00	11/26/2014	0.350	0.351	2,625.00	0.00	2,625.00
3134G36G0	10022	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	03/18/2015	0.350	0.351	875.00	0.00	875.00
438670K67	10014	GEN	MC1	1,135,000.00	1,146,225.05	1,141,414.31	11/01/2013	2.000	0.302	5,675.00	-4,810.74	864.26
414005RS9	10015	GEN	MC1	805,000.00	805,000.00	805,000.00	10/01/2013	0.350	0.351	704.37	0.00	704.37
0731853S7	10018	GEN	MC1	250,000.00	257,894.07	255,525.85	02/01/2014	4.150	0.351	2,593.75	-2,368.22	225.53
63968AMY8	10019	GEN	MC1	700,000.00	724,862.65	716,575.10	01/01/2014	5.140	0.391	8,995.00	-8,287.55	707.45
603827UJ8	10020	GEN	MC1	300,000.00	300,191.25	300,127.50	01/01/2014	0.486	0.402	364.50	-63.75	300.75
914729MX3	10021	GEN	MC1	1,000,000.00	1,028,510.31	1,021,649.54	04/15/2014	3.000	0.249	7,500.00	-6,860.77	639.23
283734ME8	10023	GEN	MC1	1,000,000.00	1,017,848.44	1,005,860.68	08/15/2013	5.000	0.202	12,500.00	-11,987.76	512.24
478718B32	10024	GEN	MC1	1,000,000.00	1,007,490.68	1,002,996.27	09/01/2013	2.000	0.201	5,000.00	-4,494.41	505.59
64966GTT9	10025	GEN	MC1	1,000,000.00	0.00	1,011,985.00	10/01/2013	5.000	0.202	12,500.00	-11,985.00	515.00
89453PJA8	10026	GEN	MC1	345,000.00	0.00	348,900.47	03/01/2014	2.000	0.297	766.67	-650.08	116.59
649849C80	10027	GEN	MC1	990,000.00	0.00	1,020,106.07	03/15/2014	4.650	0.324	4,731.37	-4,385.53	345.84
172267625	10028	GEN	RR3	1,000,263.01	0.00	1,000,263.01	03/07/2014	0.400	0.400	263.01	0.00	263.01
0106086J1	10030	GEN	MC1	740,000.00	0.00	764,275.07	06/01/2014	4.000	0.413	575.56	-514.93	60.63
602245ZB1	10031	GEN	MC1	1,000,000.00	0.00	1,000,000.00	12/01/2014	0.577	0.585	64.11	0.00	64.11
<b>Subtotal</b>				<b>29,662,391.05</b>	<b>29,086,893.71</b>	<b>29,789,585.94</b>			<b>0.190</b>	<b>71,666.65</b>	<b>-57,205.96</b>	<b>14,460.69</b>
<b>Total</b>				<b>29,662,391.05</b>	<b>29,086,893.71</b>	<b>29,789,585.94</b>			<b>0.190</b>	<b>71,666.65</b>	<b>-57,205.96</b>	<b>14,460.69</b>



Patterson & Associates  
 301 Congress Ave  
 Suite 570  
 Austin, TX 78701

**Corpus Christi RTA  
 Received Interest  
 Sorted by Issuer - Grouped by Fund  
 Received April 1, 2013 - June 30, 2013**

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Due	Date Received	Amount Due	Interest Amount Received	Variance
<b>Fund: General Fund</b>										
FHLMC Call Note	3134G3W71	10013	FAC	3,000,000.00	0.350	05/26/2013	05/26/2013	5,250.00	5,250.00	-
							<b>Subtotal</b>	<b>5,250.00</b>	<b>5,250.00</b>	
Harris County TX GO	414005RS9	10015	MC1	805,000.00	0.350	04/01/2013	04/01/2013	853.08	853.08	-
							<b>Subtotal</b>	<b>853.08</b>	<b>853.08</b>	
Honolulu HI GO	438670K67	10014	MC1	1,135,000.00	2.000	05/01/2013	05/01/2013	9,269.17	9,269.17	-
							<b>Subtotal</b>	<b>9,269.17</b>	<b>9,269.17</b>	
Nassau County NY	63165THF5	10007	MC1	0.00	2.000	04/30/2013	04/30/2013	17,666.67	17,666.67	-
							<b>Subtotal</b>	<b>17,666.67</b>	<b>17,666.67</b>	
University of North Texas	914729MX3	10021	MC1	1,000,000.00	3.000	04/15/2013	04/15/2013	15,000.00	15,000.00	-
							<b>Subtotal</b>	<b>15,000.00</b>	<b>15,000.00</b>	
							<b>General Fund Subtotal</b>	<b>48,038.92</b>	<b>48,038.92</b>	
							<b>Total</b>	<b>48,038.92</b>	<b>48,038.92</b>	
							<b>Total Cash Overpayment</b>	<b>0.00</b>	<b>0.00</b>	
							<b>Total Cash Shortfall</b>	<b>0.00</b>	<b>0.00</b>	

Corpus Christi RTA  
 Received Interest  
 Received April 1, 2013 - June 30, 2013

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest Amount Received
<b>Cash Accounts</b>							
<b>Fund: General Fund</b>							
East West Bank	172267625	10028	RR3	1,000,000.00	0.400	06/30/2013	263.01
						<b>Subtotal</b>	<b>263.01</b>
Fidelity MM Port Select(FMYXX)	12792586C	10005	RR2	8,098,517.07	0.050	04/30/2013	530.02
	12792586C	10005	RR2	8,098,517.07	0.040	05/31/2013	389.38
	12792586C	10005	RR2	8,098,517.07	0.030	06/28/2013	219.51
						<b>Subtotal</b>	<b>1,138.91</b>
Wells Fargo Bank Choice IV	9226631688	10002	RRP	4,298,617.42	0.200	04/30/2013	656.87
	9226631688	10002	RRP	4,298,617.42	0.200	05/31/2013	777.26
	9226631688	10002	RRP	4,298,617.42	0.200	06/30/2013	753.51
						<b>Subtotal</b>	<b>2,187.64</b>
						<b>General Fund Subtotal</b>	<b>3,589.56</b>
						<b>Total</b>	<b>3,589.56</b>



**Corpus Christi RTA  
Amortization Schedule  
April 1, 2013 - June 30, 2013  
Sorted By Fund - Fund**

Patterson & Associates  
301 Congress Ave  
Suite 570  
Austin, TX 78701

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2013	Amount Amortized This Period	Amt Amortized Through 06/30/2013	Amount Unamortized Through 06/30/2013
<b>General Fund</b>										
10030	GEN	06/01/2014	740,000.00	764,790.00	24,790.00	764,275.07	0.00	-514.93	-514.93	24,275.07
	Alabama State School Auth		4,000				24,790.00			
10018	GEN	02/01/2014	250,000.00	259,315.00	9,315.00	255,525.85	-1,420.93	-2,368.22	-3,789.15	5,525.85
	Baytown TX		4,150				7,894.07			
10023	GEN	08/15/2013	1,000,000.00	1,019,580.00	19,580.00	1,005,860.68	-1,731.56	-11,987.76	-13,719.32	5,860.68
	El Paso Texas		5,000				17,848.44			
10029	GEN	07/05/2014	1,000,000.00	997,657.00	-2,343.00	997,779.03	0.00	122.03	122.03	-2,220.97
	FNMA Note						-2,343.00			
10014	GEN	11/01/2013	1,135,000.00	1,152,479.00	17,479.00	1,141,414.31	-6,253.95	-4,810.74	-11,064.69	6,414.31
	Honolulu HI GO		2,000				11,225.05			
10024	GEN	09/01/2013	1,000,000.00	1,008,040.00	8,040.00	1,002,996.27	-549.32	-4,494.41	-5,043.73	2,996.27
	Johnson County KS		2,000				7,490.68			
10020	GEN	01/01/2014	300,000.00	300,204.00	204.00	300,127.50	-12.75	-63.75	-76.50	127.50
	Minneapolis MN Airport		0,486				191.25			
10007	GEN	04/30/2013	1,000,000.00	1,010,080.00	10,080.00	0.00	-9,160.75	-919.25	-10,080.00	0.00
	Nassau County NY		2,000				919.25			
10019	GEN	01/01/2014	700,000.00	728,546.00	28,546.00	716,575.10	-3,683.35	-8,287.55	-11,970.90	16,575.10
	Nebraska St. Public Power		5,140				24,862.65			
10025	GEN	10/01/2013	1,000,000.00	1,023,970.00	23,970.00	1,011,985.00	0.00	-11,985.00	-11,985.00	11,985.00
	NYC NY GO		5,000				23,970.00			
10027	GEN	03/15/2014	990,000.00	1,024,491.60	34,491.60	1,020,106.07	0.00	-4,385.53	-4,385.53	30,106.07
	New York St Environmental		4,650				34,491.60			
10026	GEN	03/01/2014	345,000.00	349,550.55	4,550.55	348,900.47	0.00	-650.08	-650.08	3,900.47
	Travis County TX		2,000				4,550.55			
10021	GEN	04/15/2014	1,000,000.00	1,029,730.00	29,730.00	1,021,649.54	-1,219.69	-6,860.77	-8,080.46	21,649.54
	University of North Texas		3,000				28,510.31			
	<b>Subtotal</b>			<b>10,668,433.15</b>	<b>208,433.15</b>	<b>9,587,194.89</b>	<b>-24,032.30</b>	<b>-57,205.96</b>	<b>-81,238.26</b>	<b>127,194.89</b>
	<b>Total</b>			<b>10,668,433.15</b>	<b>208,433.15</b>	<b>9,587,194.89</b>	<b>-24,032.30</b>	<b>-57,205.96</b>	<b>-81,238.26</b>	<b>127,194.89</b>





**Corpus Christi RTA  
Projected Cashflow Report  
Sorted by Fund**

Patterson & Associates  
301 Congress Ave  
Suite 570  
Austin, TX 78701

**For the Period July 1, 2013 - January 31, 2014**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>General Fund</b>										
07/01/2013	10019	GEN	63968AMY8	Interest	Nebraska St. Public Power	0.00	0.00	0.00	17,990.00	17,990.00
07/01/2013	10020	GEN	603827UU8	Interest	Minneapolis MN Airport	0.00	0.00	0.00	895.05	895.05
07/26/2013	10012	GEN	51199	Maturity	Kleberg Bank CD	245,000.00	245,000.00	245,000.00	1,470.00	246,470.00
08/01/2013	10018	GEN	0731853S7	Interest	Baytown TX	0.00	0.00	0.00	5,187.50	5,187.50
08/15/2013	10023	GEN	283734ME8	Maturity	El Paso Texas	1,000,000.00	1,019,580.00	1,000,000.00	25,000.00	1,025,000.00
09/01/2013	10024	GEN	478718B32	Maturity	Johnson County KS	1,000,000.00	1,008,040.00	1,000,000.00	10,000.00	1,010,000.00
09/15/2013	10027	GEN	649849CB0	Interest	New York St Environmental	0.00	0.00	0.00	23,017.50	23,017.50
09/18/2013	10022	GEN	3134G36G0	Interest	FHLMC Call Note	0.00	0.00	0.00	1,750.00	1,750.00
09/18/2013	10022	GEN	3134G36G0	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
10/01/2013	10015	GEN	414005RS9	Maturity	Harris County TX GO	805,000.00	805,000.00	805,000.00	1,408.75	806,408.75
10/01/2013	10025	GEN	64966GTT9	Maturity	NYC NY GO	1,000,000.00	1,023,970.00	1,000,000.00	25,000.00	1,025,000.00
10/15/2013	10021	GEN	914729MX3	Interest	University of North Texas	0.00	0.00	0.00	15,000.00	15,000.00
11/01/2013	10014	GEN	438670K67	Maturity	Honolulu HI GO	1,135,000.00	1,152,479.00	1,135,000.00	11,350.00	1,146,350.00
11/26/2013	10013	GEN	3134G3W71	Interest	FHLMC Call Note	0.00	0.00	0.00	5,250.00	5,250.00
11/26/2013	10013	GEN	3134G3W71	Call	FHLMC Call Note	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
12/01/2013	10030	GEN	0106086J1	Interest	Alabama State School Auth	0.00	0.00	0.00	12,908.89	12,908.89
12/01/2013	10031	GEN	602245ZB1	Interest	Milwaukee County WI	0.00	0.00	0.00	2,468.28	2,468.28
12/11/2013	10029	GEN	313586QR3	Interest	FNMA Note	0.00	0.00	0.00	0.00	0.00
01/01/2014	10019	GEN	63968AMY8	Maturity	Nebraska St. Public Power	700,000.00	728,546.00	700,000.00	17,990.00	717,990.00
01/01/2014	10020	GEN	603827UU8	Maturity	Minneapolis MN Airport	300,000.00	300,204.00	300,000.00	729.00	300,729.00
<b>Total for General Fund</b>						<b>10,185,000.00</b>	<b>10,282,819.00</b>	<b>10,185,000.00</b>	<b>177,414.97</b>	<b>10,362,414.97</b>
<b>GRAND TOTALS:</b>						<b>10,185,000.00</b>	<b>10,282,819.00</b>	<b>10,185,000.00</b>	<b>177,414.97</b>	<b>10,362,414.97</b>



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Administration Committee Memo

August 28, 2013

**Subject: July 2013 Financial Report (Separate detailed packet)**

**SUMMARY:** The Authority's financial performance through July is positive to budget by about \$2,218,000. Revenues are over budget by about \$500,000 for a positive variance of 2.5%. For the year to date operating expenses, including estimated depreciation, the variance is \$1,718,000, or 8.6% below budget.

**REVENUES**

▪ Sales Tax

June sales tax was \$2,906,916 which was a 5.0% increase over 2012. This is \$20,175 below budget.

Year to Date through June Sales tax was \$15,873,481, an increase of \$1,374,020 (9.5%) over 2012

July sales tax has been estimated at \$2,552,441 which is a .3% increase over 2012.

- Passenger Revenues – \$1,006,000 vs. \$973,000 in 2012 – an increase of \$33,000 (3.4%) including increases to the TAMU & Del Mar contracts and increased fares from the Harbor Ferry and fixed routes; about \$11,000 under budget
- Investment Income - about \$33,000 which is about even with budget and about \$12,000 more than 2012
- Grant Revenues - about \$1,192,000 in operating grants which is about \$629,000 ahead of 2012 and \$278,000 below budget.

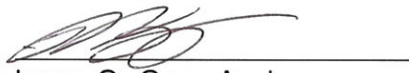
**EXPENSES (Focus on year-to-date)**


- Salaries & Benefits – \$5,988,000 with a favorable variance of about \$730,000 primarily due to vacant positions and the lower than expected required pension contribution.
- Services – \$777,000 with a favorable variance of about \$224,000 primarily due to lower than anticipated costs for security services and lagging invoices for legal, consulting and other professional services.
- Fuel – \$1,241,000 in fuel costs for directly operated fixed route & support vehicles (including related taxes & fees); this is 15.5% (about \$228,000) less than budget.
- Materials - Bus Parts – about \$734,000 with a favorable variance of about \$18,000.

- Materials – All Other - about \$396,000 with a favorable variance of about \$21,000.
- Utilities – about \$218,000 which is 3.1% less than budget.
- Property, Liability & Health Insurance – Health insurance is about \$822,000 with a favorable variance of about \$301,000 due to lower than anticipated claims. Other insurance is about \$184,000 which is about \$8,000 less than budget.
- Purchased Transportation – \$4,106,000 with a favorable variance of about \$159,000. Savings are primarily due to lower than budgeted fuel costs of about \$72,000. Lower than expected utilization of B-Line Services resulted in savings of about \$54,000.
- Miscellaneous - about \$219,000 which is about \$21,000 under budget.
- Leases & Rentals – about \$38,000 which is about \$1,900 under budget.

Respectfully Submitted,

Submitted by:   
Cindy O'Brien  
Interim Director of Finance

Final Review:   
*For* Jorge G. Cruz-Aedo  
Managing Director of Administration

Approval:   
Scott Neeley  
Chief Executive Officer



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

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5658 Bear Lane ~~~ Corpus Christi, Texas 78405 ~~~ 361 289 2712

**Financial Report**

**July 2013**

**Prepared by:**

**Finance Department**

**Susan Vinson, Director of Finance**

# CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

## Financial Report for July 2013

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**CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY  
PRELIMINARY FINANCIAL REPORT  
MONTH AND YEAR TO DATE JULY 2013**

The Corpus Christi Regional Transportation Authority (Authority) desires to supply clear and concise financial information to those who are interested in its financial activities. The financial information contained in this monthly financial report is un-audited. The Authority accounts for its financial activities as a single enterprise fund and issues full accrual basis financial statements, which begin on page 6 of this report. This narrative provides highlights of the results of operations for the month with some emphasis on the year to date where relevant. For a more lengthy discussion about the financial operations of the Authority, please consult the Authority's latest Comprehensive Annual Financial Report (CAFR). An electronic copy of that report in Adobe format can be obtained at <http://www.ccrta.org/assets/2012-ccrta-cafr.pdf> or by filing a written request to the attention of Beth Vidaurri.

**STATEMENT OF NET POSITION**

This statement is located on page 6 of this report. This statement has been updated to reflect current accounting guidelines and to more closely follow the statement presentation in the Comprehensive Annual Financial Report.

At the end of the month, the Authority had assets of \$78.8 million, liabilities of \$2.6 million and net position (assets less liabilities) of \$76.2 million. Assets are comprised of cash, investments, accounts receivable, fuel and parts inventories and capital assets used to fulfill the Authority's mission. Construction in Progress is used to reflect the current year outlays as well as any construction in progress at the end of 2012. At year-end, an analysis will be performed to reclassify these outlays into specific asset categories.

Liabilities include trade payables, accrued payroll and employee benefits, estimated leave balances due to Authority employees and amounts due for the Authority's street improvement program that are accrued but not paid as of the end of the month.

Net position reflects externally funded assets provided primarily by the Federal Transit Administration (FTA) for the purchase of assets, internally designated reserves for particular purposes and unrestricted net position. Net Position includes only three categories: Invested in Capital Assets, Restricted for Pension Obligation and Unrestricted. The following schedule shows the elements of the unrestricted portion of the Net Position including board designations in conformity with the Board's Reserve Policy.

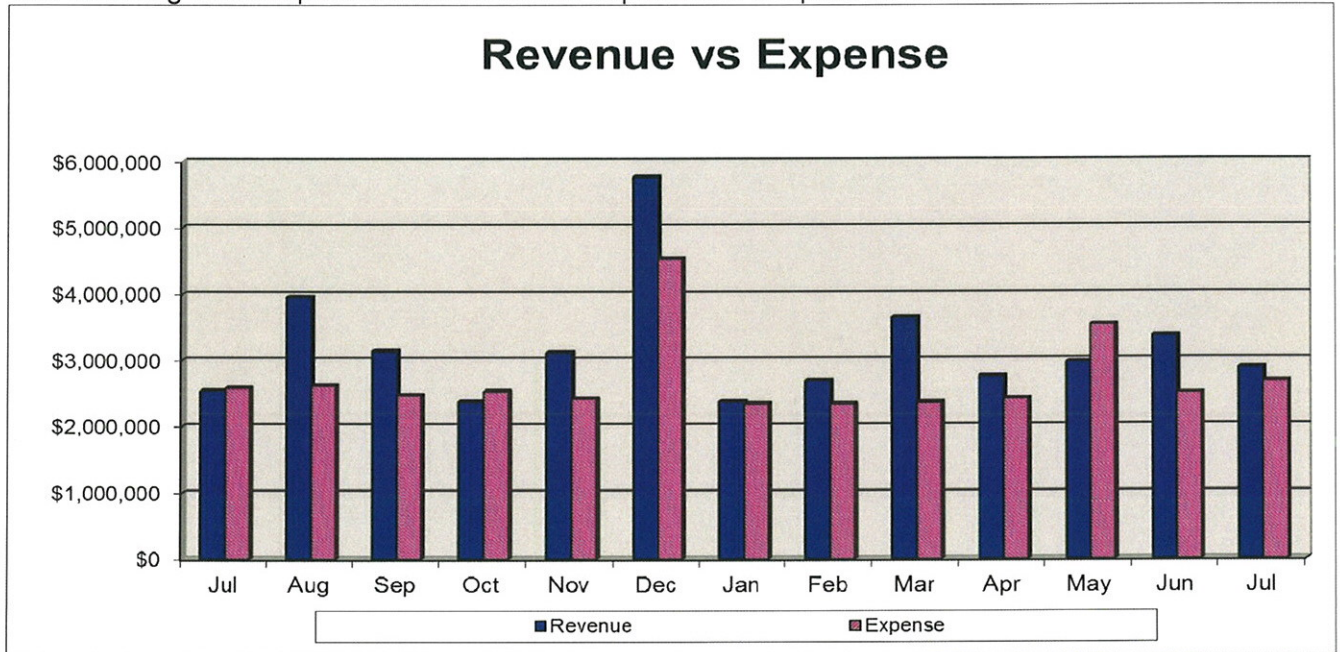
Unrestricted Net Position

Designated for Operating reserve	\$8,329,717
Designated for Employee Benefits	590,536
Capital Reserve	4,999,910
Undesignated	20,268,358
Total Unrestricted Net Position	<u>\$34,188,521</u>

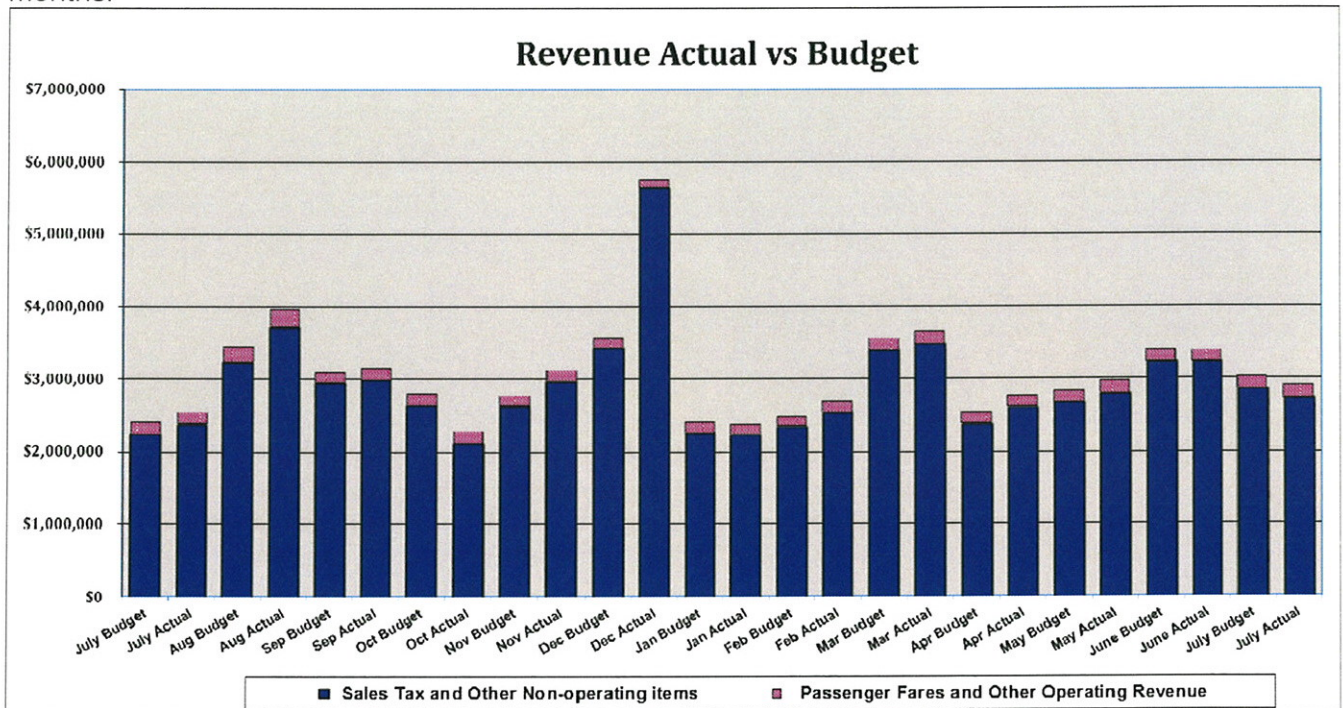
## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

The monthly and annual statements of revenues and expenditures and changes in net position begin on page 7. The Authority has year-to-date net income of \$2.5 million compared to budgeted year-to-date net income of \$305,000. The total year to date increase in Net Position is \$3.0 million.

The following chart depicts revenues versus expense for the past 13 months.



**Revenue:** The following graph shows revenue versus budget by major type for the past 13 months.



**Passenger Fares and Other Operating Revenues:**

These revenues represent income from all of the various transportation services and ancillary activities. Total operating revenues are \$9,043 less than the Fiscal 2013 budget and \$36,289 more than 2012. The following discussion provides further details:

- Passenger service – This represents fares received from all modes of transportation services. For the year, these revenues are \$10,785 (1.1%) less than budgeted. Revenues from passenger service are \$32,755 (3.4%) more than in 2012. Harbor Ferry fares are up by about \$14,000 over 2012. Revenues from contracts with Del Mar College and TAMU-CC are up by about \$8,000. The remaining increase is primarily from commuter routes.
- Bus Advertising – This represents contractual on-board advertising. These revenues are even with the budgeted and prior year amounts.
- Other Operating – These revenues include bus bench advertising, charges for copies, sales of scrap metals, and other expense reimbursements. These revenues are \$1,582 (4.3%) above budget and \$3,376 (9.7%) higher than 2012 primarily due to timing of payments for bus bench advertising.

**Sales Tax:**

June Sales Tax was \$2,906,916 which was a 5.0% increase over 2012. This is \$20,175 less than budgeted.

Year to Date through June Sales tax was \$15,873,481, an increase of \$1,374,020 (9.5%) over 2012.

July sales tax has been estimated at \$2,552,441 which is a .3% increase over 2012.

**Federal, state and local grant assistance:**

Total grant revenues for non-capital expenses is \$1,192,001 which is \$629,109 more than 2012. Capital contributions for the year to date are at \$452,778 compared to \$571,143 in 2012.

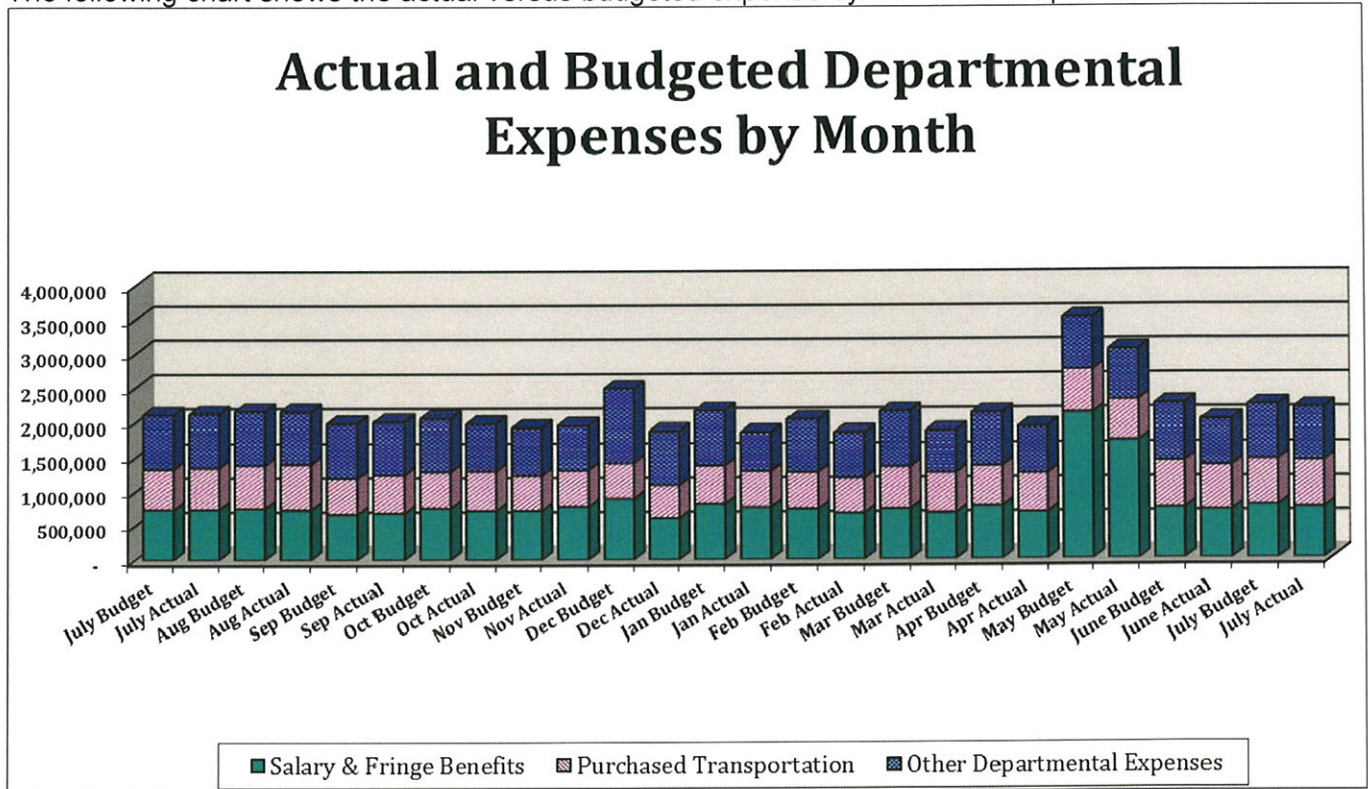
**Operating Expenses:**

Operating expenses shown in the financial statements are listed by department or 'cost center.' For this more detailed discussion, expenses are presented by type of activity or "object code" for both the month and year-to-date:

Expense	Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Salaries & Benefits	\$ 745,411	779,773	34,362	5,987,976	6,718,302	730,326
Services	148,768	163,216	14,448	777,393	1,001,010	223,617
Materials & Supplies	377,539	365,660	(11,879)	2,370,568	2,637,509	266,941
Utilities	31,136	33,007	1,871	217,799	224,799	7,000
Insurance	165,936	188,965	23,029	1,005,548	1,314,031	308,483
Purchased Transportation	677,745	667,464	(10,281)	4,106,325	4,264,846	158,521
Miscellaneous	29,609	19,075	(10,534)	219,491	240,776	21,285
Leases	5,465	5,728	263	37,649	39,520	1,871
Total Department Expenses	\$ 2,181,609	2,222,888	41,279	14,722,749	16,440,793	1,718,044



The following chart shows the actual versus budgeted expense by month for the past 13 months.



- Salaries & Benefits – Favorable to budget by \$730,326 (10.9%) for the year. Salaries & wages are under budget primarily due to vacant positions. Benefits are under budget due to the lower than expected required pension contribution resulting from strong market performance in 2012.
- Services – Year to date service costs are below budget by \$223,617 (22.3%). This is due primarily to lower year to date spending for security services and lagging invoices from consultants and other service providers.
- Materials – Fuel and related taxes and fees for directly operated modes of transportation and service vehicles are about \$228,000 (15.5%) under budget for the year. Prices were lower than budgeted. Details as of the end of July:

<u>Fuel Type</u>	<u>Budget Price</u>	<u>Year to Date Average Price</u>	<u>Last Price Paid</u>
Diesel	\$ 3.44	\$ 3.06	\$ 3.06
Unleaded	\$ 3.18	\$ 2.88	\$ 3.03
CNG*	\$1.20	\$1.26	\$1.19

\*Includes related electric compression costs.

Bus Repair Parts and related Vehicle Materials & Supplies combined are under budget by about \$18,000.

Other materials and supplies are about \$21,000 under budget.

- Utilities – About \$7,000 under budget for the year.
- Insurance – The Authority’s self-funded health insurance is about \$301,000 (26.8%) under budget due primarily to lower than anticipated year to date claims costs. This is about \$113,000 less than in 2012. Property & liability insurance costs are about \$8,000 under budget for the year.
- Purchased Transportation– \$4,106,000 with a favorable variance of about \$159,000. Savings are primarily due to lower than budgeted fuel costs of about \$72,000. Lower than anticipated utilization of B-Line services has contributed savings of about \$54,000.
- Miscellaneous Expenses – Overall, these expenses are about \$21,000 under budget.
- Leases & Rentals – About \$2,000 less than budget for the year.

### **STATEMENT OF CASH FLOWS**

The Statement of Cash Flows on page 9 shows the sources and uses of the Authority’s cash since January 1, 2013. The format of the statement is designed to clearly show the activities affecting cash flows. Of note is that the scope of this statement is cash and cash equivalents. For example, when investing activities section shows net of cash “used,” this means that cash was put into longer term investments that are outside the scope of this statement. Also, when reviewing the Authority’s cash position as it relates to net position, it is important to understand that the Authority’s cash and investments are not necessarily idle resources without a purpose attached to them. The primary uses are for the future replacement of buses and bus facilities in the Authority’s capital improvement program, which require grant matching funds.

Corpus Christi Regional Transportation Authority  
Comparative Statements of Net Position (Unaudited)  
At July 31, 2013 & June 30, 2013 & July 31, 2012

	<u>July 31, 2013</u>	<u>June 30, 2013</u>	<u>July 31, 2012</u>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 6,933,006	12,714,105	15,227,138
Investments	22,646,008	16,882,015	11,534,375
Receivables			
Sales taxes	5,459,357	5,572,485	4,999,590
Accrued interest receivable	107,498	93,851	59,668
Due from federal/state Government	663,775	289,105	370,916
Other	46,646	49,182	52,036
Inventories	590,319	555,610	448,175
Prepaid Expenses	308,029	237,519	254,501
Net Pension Asset	452,465	452,465	-
<b>Total Current Assets</b>	<u>37,207,103</u>	<u>36,846,337</u>	<u>32,946,399</u>
<b>Capital Assets:</b>			
Land and Construction in progress	6,029,888	5,474,707	5,970,684
Other capital assets, net of depreciation	35,588,197	36,083,635	28,041,043
<b>Total Capital Assets</b>	<u>41,618,085</u>	<u>41,558,342</u>	<u>34,011,727</u>
<b>Total Assets</b>	<u>78,825,188</u>	<u>78,404,679</u>	<u>66,958,126</u>
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	562,211	584,422	487,896
Accrued compensated absences	175,493	175,493	207,174
Distributions to regional entities payable	727,454	732,445	769,319
Other accrued liabilities	493,445	437,083	859,036
<b>Total current liabilities</b>	<u>1,958,603</u>	<u>1,929,443</u>	<u>2,323,425</u>
<b>Non-Current Liabilities:</b>			
Accrued compensated absences	76,467	76,467	75,017
Other Post Employment Benefits	531,047	531,047	490,898
	<u>607,514</u>	<u>607,514</u>	<u>565,915</u>
<b>Total Liabilities</b>	<u>2,566,117</u>	<u>2,536,957</u>	<u>2,889,340</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	41,618,085	41,558,342	34,011,727
Restricted for pension plan obligation	452,465	452,465	-
Unrestricted	34,188,521	33,856,915	30,057,059
<b>Total Net Position</b>	<u>\$ 76,259,071</u>	<u>75,867,722</u>	<u>64,068,786</u>

Note - See Accompanying Narrative

Corpus Christi Regional Transportation Authority  
Statement of Revenues and Expenditures By Cost Center (Unaudited)  
Months ended July 31, 2013 & July 31, 2012

	Current Month			Prior Year Comparison	
	Actual	Budget	Favorable	2012	Favorable
			(Unfavorable)		(Unfavorable)
A	B	A vs B	C	A vs C	
Operating Revenues:					
Passenger service	\$ 154,970	158,140	(3,170)	152,661	2,309
Bus advertising	3,333	3,333	-	3,333	-
Charter service	-	-	-	-	-
Other operating revenues	2,387	5,213	(2,826)	2,412	(25)
Total Operating Revenues	160,690	166,686	(5,996)	158,406	2,284
Operating Expenses:					
Transportation	427,307	433,295	5,988	452,944	25,637
Customer Programs	23,039	17,039	(6,000)	24,290	1,251
Purchased Transportation	738,217	730,897	(7,320)	664,543	(73,674)
Service Development	14,811	22,324	7,513	26,244	11,433
MIS	31,621	27,602	(4,019)	18,917	(12,704)
Vehicle Maintenance	438,625	457,887	19,262	489,035	50,410
Facilities Maintenance	90,368	91,359	991	93,797	3,429
Contracts and Procurements	16,935	18,354	1,419	12,954	(3,981)
CEO's Office	71,450	74,197	2,747	83,163	11,713
Finance and Accounting	26,822	30,615	3,793	33,796	6,974
Materials Management	10,618	12,153	1,535	13,431	2,813
Human Resources	163,135	181,279	18,144	151,237	(11,898)
General Administration	29,803	36,588	6,785	30,190	387
Capital Project Management	27,414	13,276	(14,138)	9,865	(17,549)
Marketing & Communications	34,752	33,044	(1,708)	12,129	(22,623)
Safety & Security	36,692	42,979	6,287	-	(36,692)
TCN - Regional Coordinator	-	-	-	-	-
Total Departmental Expenses	2,181,609	2,222,888	41,279	2,116,535	(65,074)
Depreciation	495,438	495,438	-	466,667	(28,771)
Total Operating Expenses	2,677,047	2,718,326	41,279	2,583,202	(93,845)
Operating Income (Loss)	(2,516,357)	(2,551,640)	35,283	(2,424,796)	(91,561)
Other Income (Expense)					
Sales Tax Revenue	2,532,266	2,552,412	(20,146)	2,352,625	179,641
Federal, state and local grant assistance	194,099	300,000	(105,901)	26,248	167,851
Investment Income	5,757	4,600	1,157	4,599	1,158
Gain (Loss) on Disposition of Property	-	-	-	86	(86)
Street Improvements Program for CCRTA Region Entities	(4,991)	(4,991)	-	-	(4,991)
Net Income (Loss) Before Capital Grants and Donations	210,774	300,381	(89,607)	(41,238)	252,012
Capital Grants & Donations	180,571	25,000	155,571	-	180,571
Change in Net Assets	\$ 391,345	325,381	65,964	(41,238)	432,583

The unaudited financial statements for the month of July 31, 2013 have been reviewed and appear to be reasonable.

SEV Reviewed

Corpus Christi Regional Transportation Authority  
Statement of Revenues And Expenditures By Cost Center (Unaudited)  
Year-to-date July 31, 2013 & July 31, 2012

	Year-to-date			Prior Year Comparison	
	Actual	Budget	Favorable (Unfavorable)	2012	Favorable (Unfavorable)
			Variance		Comparison
A	B	A vs B	C	A vs C	
Operating Revenues:					
Passenger service	\$ 1,005,665	1,016,450	(10,785)	972,910	32,755
Bus advertising	23,333	23,331	2	23,333	-
Charter service	158	-	158	-	158
Other operating revenues	38,073	36,491	1,582	34,697	3,376
Total Operating Revenues	1,067,229	1,076,272	(9,043)	1,030,940	36,289
Operating Expenses:					
Transportation	2,933,857	3,041,080	107,223	3,165,274	231,417
Customer Programs	105,172	153,852	48,680	237,075	131,903
Purchased Transportation	4,505,280	4,705,972	200,692	4,111,796	(393,484)
Service Development	153,139	158,772	5,633	324,488	171,349
MIS	184,751	207,277	22,526	203,235	18,484
Vehicle Maintenance	2,832,160	3,183,507	351,347	3,133,994	301,834
Facilities Maintenance	598,932	625,536	26,604	572,227	(26,705)
Contracts and Procurements	91,972	120,660	28,688	84,802	(7,170)
CEO's Office	346,214	374,955	28,741	449,324	103,110
Finance and Accounting	236,615	216,347	(20,268)	221,708	(14,907)
Materials Management	70,825	85,469	14,644	83,910	13,085
Human Resources	1,941,222	2,648,577	707,355	2,352,015	410,793
General Administration	202,883	262,978	60,095	137,756	(65,127)
Capital Project Management	104,037	102,884	(1,153)	74,084	(29,953)
Marketing & Communications	192,575	251,176	58,601	136,526	(56,049)
Safety & Security	223,115	301,751	78,636	-	(223,115)
TCN - Regional Coordinator	-	-	-	-	-
Total Departmental Expenses	14,722,749	16,440,793	1,718,044	15,288,214	565,465
Depreciation	3,468,066	3,468,066	-	3,266,669	(201,397)
Total Operating Expenses	18,190,815	19,908,859	1,718,044	18,554,883	364,068
Operating Income (Loss)	(17,123,586)	(18,832,587)	1,709,001	(17,523,943)	400,357
Other Income (Expense)					
Sales Tax Revenue	18,425,922	17,640,276	785,646	16,730,035	1,695,887
Federal, state and local grant assistance	1,192,001	1,470,000	(277,999)	562,892	629,109
Investment Income	33,163	32,200	963	20,732	12,431
Gain (Loss) on Disposition of Property	225	-	225	1,086	(861)
Street Improvements Program for CCRTA Region Entities	(4,991)	(4,991)	-	-	(4,991)
Net Income (Loss) Before Capital Grants and Donations	2,522,734	304,898	2,217,836	(209,198)	2,731,932
Capital Grants & Donations	452,778	95,000	357,778	571,143	(118,365)
Change in Net Assets	\$ 2,975,512	399,898	2,575,614	361,945	2,613,567

The unaudited financial statements for year-to-date ended July 31, 2013 have been reviewed and appear to be reasonable. SEV Reviewed

Corpus Christi Regional Transportation Authority  
Statement of Cash Flows (Unaudited)  
Year-to-date July 31, 2013

<b>Cash Flows From Operating Activities:</b>	
Cash Received from Customers	\$ 1,005,665
Cash Received from Bus Advertising and Other Ancillary	69,541
Cash Payments to Suppliers for Goods and Services	(8,755,605)
Cash Payments to Employees for Services	(4,818,613)
Cash Payments for Employee Benefits	(2,293,422)
Net Cash Used for Operating Activities	<u>(14,792,434)</u>
 <b>Cash Flows from Non-Capital Financing Activities:</b>	
Sales and Use Taxes Received	19,807,653
Grants and Other Reimbursements	1,192,001
Distributions to Region Entities	(1,909,658)
Net Cash Provided by Non-Capital Financing Activities	<u>19,089,996</u>
 <b>Cash Flows from Capital and Related Financing Activities:</b>	
Federal and Other Grant Assistance	1,725,570
Proceeds from Sale of Capital Assets	225
Purchase and Construction of Capital Assets	(1,811,542)
Net Cash Used for Capital and Related Financing Activities	<u>(85,747)</u>
 <b>Cash Flows from Investing Activities:</b>	
Investment Income	73,714
Purchases of Investments	(18,539,401)
Maturities and Redemptions of Investments	6,245,000
Net Cash Used for Non-Capital Financing Activities	<u>(12,220,687)</u>
 <b>Net Increase in Cash and Cash Equivalents</b>	 (8,008,872)
 <b>Cash and Cash Equivalents, January 1</b>	 14,941,878
 <b>Cash and Cash Equivalents, Ending</b>	 <u>\$ 6,933,006</u>
 <b>Reconciliation to Statement of Net Assets:</b>	
Operating cash and cash equivalents	\$ 6,933,006
Reserved cash and cash equivalents	<u>0</u>
Cash and Cash Equivalents, Ending	<u>\$ 6,933,006</u>

## Corpus Christi Regional Transportation Authority Sales Tax History

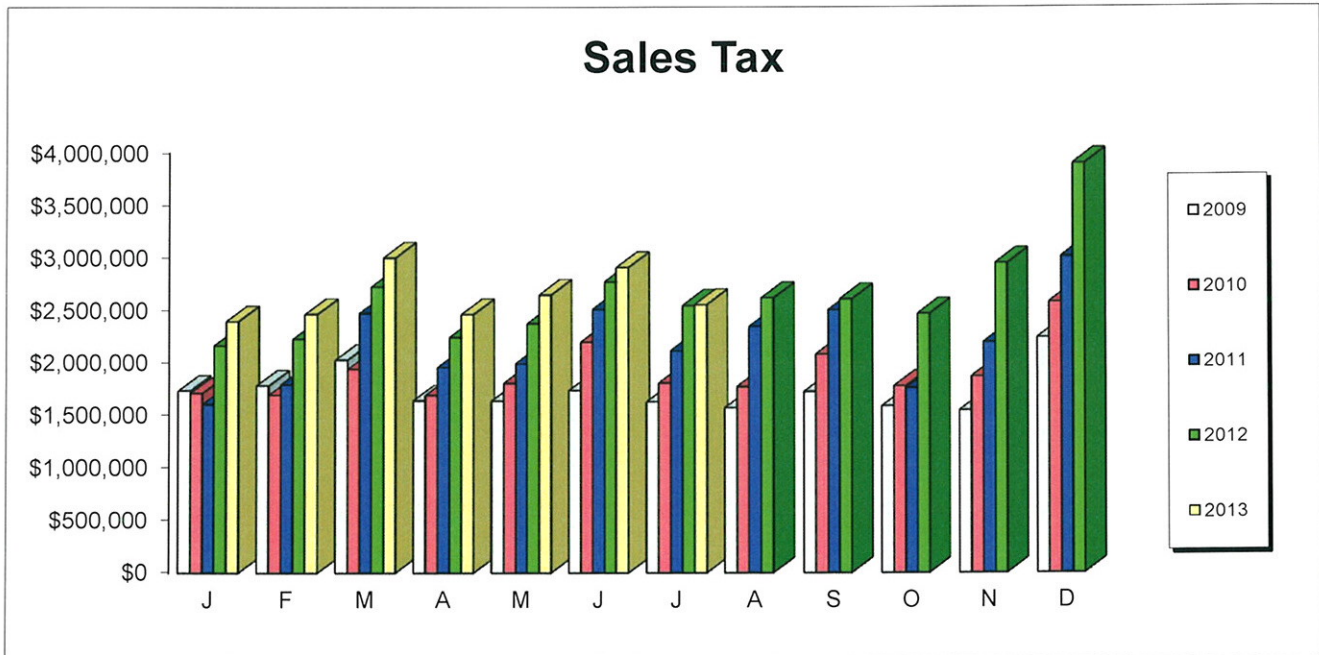
Highest comparable months are shaded

Sales tax history reported by month generated in the community.

(Accrual Method of Accounting - Reported in month RTA earns the income.)

	2013	% Change	2012	2011	2010	2009
January	\$ 2,395,030	10.7%	\$ 2,164,316	\$ 1,603,597	\$ 1,707,787	\$ 1,731,089
February	2,464,001	10.7%	2,226,506	1,789,411	1,690,511	1,780,559
March	3,000,087	10.1%	2,724,073	2,473,035	1,936,991	2,027,122
April	2,462,052	9.8%	2,242,029	1,954,495	1,688,314	1,638,161
May	2,645,394	11.5%	2,373,521	1,990,917	1,803,150	1,634,741
June	2,906,916	5.0%	2,769,015	2,508,953	2,195,580	1,733,918
July	2,552,441	0.3%	2,545,257	2,114,283	1,804,051	1,625,860
August		N/A	2,615,213	2,343,583	1,769,527	1,567,976
September		N/A	2,605,068	2,500,035	2,080,698	1,720,734
October		N/A	2,465,748	1,755,397	1,772,941	1,583,354
November		N/A	2,944,798	2,192,807	1,865,505	1,542,919
December		N/A	3,896,289	3,009,013	2,576,657	2,235,142
<b>Total</b>	<b>\$ 18,425,922</b>	<b>-41.6%</b>	<b>\$ 31,571,834</b>	<b>\$ 26,235,525</b>	<b>\$ 22,891,712</b>	<b>\$ 20,821,573</b>

Note: The last month of the current year is estimated until the amount becomes known.



**REGIONAL TRANSPORTATION AUTHORITY  
OPERATIONS COMMITTEE MEETING MINUTES  
WEDNESDAY, July 24, 2013**

**SUMMARY OF ACTIONS**

1. **Provided Opportunity for Public Comment**
2. **Approved the Operations Committee Meeting Minutes of June 26, 2013**
3. **Recommend the Board Authorize Entering into a Memorandum of Agreement with TAMU-CC to Provide Transportation Services**
4. **Recommend the Board Approve Issuing a Request for Proposals for Fixed – Route Buses and Cut Away Vehicles**
5. **Recommend the Board Approve Issuing a Request for Proposals for a Fuel Management System**
6. **Recommend the Board Approve Awarding a contract for Mobile and Portable Radios**
7. **Recommend the Board Approve Issuing a Request for Proposals for Uniform Services**
8. **Recommend the Board Adopt a Public Input Policy**
9. **Recommend the Board Approve Adopting a Disparate Impact Policy**
10. **Heard Presentations on:**
  - a. **Procurement Update**
  - b. **Proposed Service Changes**
  - c. **June 2013 Operations Report**

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The Regional Transportation Authority Operations Committee members met at 10:30 a.m. Wednesday, July 24, 2013, in the Regional Transportation Authority Facility located at 5658 Bear Lane, Corpus Christi, Texas.

**Committee Members Present:** Mary Saenz, Chair; George Clower, Ray Hunt

**Committee Members Absent:** Angie Flores-Granado, Lamont Taylor

**Board Members Present:** John Valls, Board Chair; Vangie Chapa, Board Vice-Chair

**Staff Present:** Scott Neeley, Jorge Cruz-Aedo, Terry Klinger, William Laridis, Terry Klinger, Oscar Vargas, Jose Tovar, Rosa Villarreal

**Public Present:** Rowland Estrada, Rosie Aguiar, ATU-Local 1769

**Call to Order**

Operations Committee Meeting was called to order by Ms. Mary Saenz at 10:53 a.m.



Ms. Stephanie Alvarez called roll and declared that a quorum was present.

**Opportunity for Public Comment**

No one spoke under public comment.

**Discussion and Possible Action to Approve the Operations Committee Meeting Minutes of June 26, 2013**

**MR. RAY HUNT MADE A MOTION TO APPROVE THE OPERATION COMMITTEE MEETING MINUTES OF JUNE 26, 2013. MR. GEORGE CLOWER SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CLOWER, AND HUNT VOTING IN FAVOR. GRANADO AND TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Authorize Entering into a Memorandum of Agreement with TAMU-CC to Provide Transportation Services**

Mr. Terry Klinger stated that the CCRTA has operated the bus service for Texas A&M Corpus Christi since 2000, and is at no cost to students, employees, or faculty.

Ms. Mary Saenz asked if there would be a price increase in the following year to which Mr. Klinger replied the total cost would be approximately \$61,000 or about \$1,000 more than the previous contract.

**MR. GEORGE CLOWER MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ENTERING INTO A MEMORANDUM OF AGREEMENT WITH TAMU-CC TO PROVIDE TRANSPORTATION SERVICES. MR. RAY HUNT SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, HUNT, AND CLOWER VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposals for Fixed – Route Buses and Cut Away Vehicles**

Mr. William Laridis began by stating that Phase III of CCRTA's fleet conversion to compressed natural gas is scheduled over the next five years with the replacement of approximately 31 fixed –route buses and 13 cut-a-ways vehicles.

Mr. Laridis requested approval to issue a Request for Proposals because it would provide the flexibility needed to align the purchase of these vehicles with the implementation of the Long Range Plan and allow for the typical lead time for delivery of buses.

**MR. RAY HUNT MADE A MOTION TO RECOMMEND THE BOARD TO AUTHORIZE ISSUING A REQUEST FOR PROPOSALS FOR FIXED – ROUTE BUSES AND CUT AWAY VEHICLES. MR. GEORGE CLOWER SECONDED THE MOTION. THE MOTION CARRIED, SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposals for a Fuel Management System**

Mr. Jose Tovar stated that the RTA is in need of replacing the current fuel management system which is utilized to dispense and track diesel, unleaded and compressed natural gas fuels. He also noted the current fuel tracking system was installed in 1997, and maintenance costs have increased over the past several years.

**MR. RAY HUNT MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING A REQUEST FOR PROPOSALS FOR FUEL MANAGEMENT SYSTEM. MR. GEORGE CLOWER SECONDED THE MOTION. THE MOTION CARRIED SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Award a Contract for Mobile and Portable Radios**

Mr. Jose Tovar stated RTA currently utilizes 146 stationary and hand held radios that have become functionally obsolete. Mr. Tovar explained that an Invitation for Bids was issued and Dailey-Wells was the only company that responded. Mr. Tovar noted the price appeared to be fair and reasonable compared to the cost analysis that he conducted.

**MR. GEORGE CLOWER MADE A MOTION TO RECOMMEND THE BOARD AWARD A CONTRACT FOR MOBILE AND PORTABLE RADIOS. MR. RAY HUNT SECONDED THE MOTION. THE MOTION CARRIED SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Authorize Issuing a Request for Proposals for Uniform Services**

Mr. Robert Saldana explained that the RTA currently has 105 bus operators and a contract with Cintas to provide them uniforms. Mr. Saldana requested the committee to forego exercising the final option year because of experienced backorders and delays and approve issuing an Invitation for Bid.

**MR. RAY HUNT MADE A MOTION TO RECOMMEND THE BOARD AUTHORIZE ISSUING A REQUEST FOR PROPOSALS FOR UNIFORM. MR. GEORGE CLOWER SECONDED THE MOTION. THE MOTION CARRIED SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Adopt a Public Input Policy**

Ms. Jane Haas began by stating CCRTA's current Public Information Process was last updated in 2007. The current procedures outline methods for receiving public input for service and fare changes, and leave opportunity for Board direction in the form of a policy to ensure public engagement. The Federal Transit Administration (FTA) requirement is to have a written process or plan in place for public input.

Ms. Haas explained that our customers' public input is a priority for the Agency. She then recommended an update to our current procedures which will expand existing CCRTA policy to include civil rights matters as well as budgets. The new plan also requires that we solicit input from the community prior to implementation of changes.

Ms. Haas stated that since March 27, 2013, the proposed policy has been presented as a discussion item to numerous civic, social, business organizations, and social service agencies. Ms. Haas clarified that community outreach had been publicly posted through meeting agendas and local radio stations.

Ms. Vangie Chapa suggested other ways of public outreach such as PTA at school public meetings.

Ms. Mary Saenz; reminded Ms. Haas of The Deaf and Hard of Hearing, and Light House for Blind to be included in public outreach.

**MR. GEORGE CLOWER MADE A MOTION TO RECOMMEND THE BOARD ADOPT A PUBLIC INPUT POLICY. MR. RAY HUNT SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

**Discussion and Possible Action to Recommend the Board Adopt a Disparate Impact Policy**

Ms. Jane Haas presented Title VI report which is submitted every three years to the Federal Transit Administration (FTA) to demonstrate our compliance with Title VI of the Civil Rights Act of 1964. Ms. Haas explained the Federal Transit Administration (FTA) governs Disparate Impact Policy. Ms. Haas is seeking approval of a policy that will enable the staff to follow and abide by these requirements.

**MR. RAY HUNT MADE A MOTION TO RECOMMEND THE BOARD ADOPT A DISPARATE IMPACT POLICY. MR. GEORGE CLOWER SECONDED THE MOTION. THE MOTION CARRIED. SAENZ, CLOWER AND HUNT VOTING IN FAVOR. GRANANDO, TAYLOR ABSENT.**

## **Presentation**

### **Procurement Update**

Mr. William Laridis provided a briefing on current procurements. He advised the Committee that the MV1 Supervisor vehicles have been delivered. He also informed them that training is ongoing for operations and maintenance departments. The Para-transit vehicles are in production and should be arriving at the beginning of September. Mr. Laridis informed the Committee that the Employee Health Insurance proposals are due August 7, 2013, with a contract date of January 1, 2014.

### **Proposed Service Changes**

Ms. Rosa Villarreal presented goals of the Long Range System Plan which included increasing ridership to 10 million passenger trips over the next 10 years. Another goal was to enhance the passenger's waiting experience by increasing shelter coverage and expanding usage through new flexible services. Ms. Villarreal explained that phase 1 of the proposed service changes included the following: Increasing route 29 frequency from 30 minutes to 15 minutes; Interlining routes 26/32 and 37/66 to increase on time performance; New route to NAS/CCAD; and improving the efficiency of Downtown routes and modifying 78/79. Ms. Villarreal concluded by presenting a proposed timeline for action items.

## **June 2013 Operational Report**

Ms. Rosa Villarreal began her presentation of operational Performance Report for June 2013 by stating that passengers for all services in June were 492, 821, an increase of .3% from June 2012. Ms. Villarreal provided a graph of a service performance operations report for June 2013. The graph compared RTA System Monthly Ridership for a twelve month period. Ms. Villarreal stated that overall RTA transported an average of 19,656 passengers per weekday service in June 2013 as compared to 19,231 in June 2012, and RTA monthly ridership for all services transported 1,600 more passengers in June 2013 compare to June 2012. Ms. Villarreal reported that RTA year to date ridership for all services transported 25, 934 more passengers in 2013 as compared to 2012.

Ms. Villarreal reported B-Line in vehicle time and on time performance of 97% did meet the contract standard. Ridership year to date represents a 7.4% decrease compared to same period in 2012.

June 2013 report Customer Assistance Form (CAF) showed there were 42 reported CAF 's a decrease from 61 reported overall in May. Ms. Villarreal noted that for the

month of June they were eight vehicle collisions and 21 customer related incidents and drove a total of 209,610 miles The total collision rate for the month was 3.82 per hundred per hundred thousand miles driven.

**Adjournment**

There being no further business, the meeting was adjourned at 11:32 a.m.

Submitted by: Stephanie Alvarez



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Operations Committee Memo

August 28, 2013

**Subject: Enter into Agreement with Nueces County to Provide Maintenance for CNG Vehicles**

**Background**

The Corpus Christi Regional Transportation Authority (CCRTA) was asked several months ago by Nueces County for assistance in maintaining Compressed Natural Gas (CNG) vehicles. Local dealerships and maintenance shops are not able to provide any warranty/maintenance/repair services given that they have not yet equipped their maintenance shops with the necessary CNG infrastructure for detecting CNG leaks.

To date, Nueces County is still gathering data to determine the suitability of a CNG fleet with their operations and the consequential maintenance costs and cost savings associated with that decision

At the June Board meeting a similar arrangement was approved for wheelchair lift maintenance for the rural providers.

**Identified Need**

The CCRTA's Maintenance department already has the resources/staff to provide regular and routine maintenance service. Nueces County has asked CCRTA to enter into an agreement to become the provider of these maintenance services. The agreed upon base shop rate is calculated at \$50.00/hour.

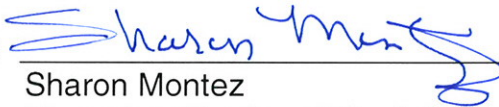
**Financial Impact**

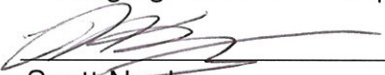
There will be no financial impact to the organization as we will be billing them for any parts, service and labor required to complete the maintenance.

**Recommendation**

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) or designee to enter into an agreement with Nueces County to provide maintenance for CNG vehicles.

Respectfully Submitted,

Submitted by:   
Sharon Montez  
Managing Director of Capital Programs

Approval:   
Scott Neeley  
Chief Executive Officer



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Operations Committee Memo

August 28, 2013

**Subject: Authorize Entering into a Contract with MV Transportation, Inc. for Paratransit and Small Bus Operations**

**Background**

Currently, CCRTA contracts for a variety of transportation services including Paratransit or B-Line, which is an origin-to-destination transportation service provided to riders who have been determined eligible using the Americans with Disabilities Act (ADA) guidelines. In 2012, Paratransit passenger trips totaled 197,079.

In addition to transportation services, this contract also provides administrative staff, operator training, safety training, and maintains the fleet of 33 Paratransit vehicles and 38 support vehicles.

The current contract is in its final option year and will expire on December 31, 2013.

**Identified Need**

The Board of Directors authorized issuing a request for proposals (RFP) for Paratransit and Small Bus Operations on March 06, 2013, structured as a five year base contract with a two year option. CCRTA issued the RFP on June 14, 2013. The four (4) proposals received were from AFC Transportation, First Transit, Maruti Fleet and Maintenance, and MV Transportation, Inc. The proposals were evaluated based on the following:

- Management, Technical, Safety Competence, and Expertise (25 pts.)
- Operations and Maintenance Capacity and Expertise (15 pts.)
- Quality of Staffing Plan and Approach (10 pts.)
- Company Experience and References (10 pts.)
- Quality Assurance Expertise – Financial Procedures, Data Collection, and Reporting (10 pts.)
- Price (30 pts.)

Following the evaluation of proposals, three firms were selected for interviews. The interview panel consisted of five (5) CCRTA staff members and two non-scoring stakeholders; the Transportation Planning Director from the Coastal Bend Metropolitan Planning Organization and the Chairman of the RCAT Committee.

The total scores of the proposers who were interviewed are as follows:

Proposer	Evaluation Criteria Points (70 max)	Pricing Points (30 max)	Total Points (100 max)	Five Year Base Price
AFC Transportation	34.0	30	64.0	\$18,710,492
First Transit	59.4	05	64.4	\$23,308,521
MV Transportation	56.8	14	70.8	\$21,778,398

The proposer who submitted the apparent overall best-value to CCRTA was MV Transportation, Inc.

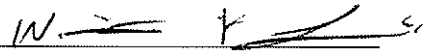
**Financial Impact**

Purchased Transportation Services are budgeted within the local operating budget. The five year base contract will not exceed \$21,778,398. Upon award, CCRTA will negotiate the five year base contract amount as well as the two-year option.

**Recommendation**

Staff requests the Operations Committee recommend the Board of Directors authorize the Chief Executive Officer (CEO) to entering into a contract with MV Transportation, Inc. for Paratransit and Small Bus Operations.

Respectfully Submitted,

Submitted by:   
 Billy Laridis  
 Acting Director of Procurement

Approval:   
 Scott Neeley  
 Chief Executive Officer





CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Operations Committee Memo

August 28, 2013

**Subject: Authorize Asset Transfer of Three (3) Diesel Buses to the City of Brownsville**

**Background**

The Corpus Christi Regional Transportation Authority (CCRTA) purchases buses using 80% federal funds and 20% local funds. Since the Board of Directors approved Compressed Natural Gas (CNG) as the clean, alternative fuel source of the authority's future, staff has pursued ways to advance the transition period for converting bus fleets from diesel to CNG. One viable solution is to sell the current diesel buses and apply the proceeds toward the purchase of new CNG buses. The City of Brownsville has shown interest in helping with this conversion by purchasing three (3) diesel buses from CCRTA. These buses range in year models from 2009 to 2011 and are GILLIG Low Floor models.

The City of Brownsville also receives federal grant formula funding from the Federal Transit Administration (FTA) and is proposing transferring their share of federal funds to CCRTA to purchase these buses. CCRTA would then be able to apply these federal funds in a like kind exchange towards the purchase of new CNG buses.

**Identified Need**

To proceed, CCRTA would enter into an interlocal agreement with the City of Brownsville to receive the 20% local share and their 80% federal share to apply towards the purchase of new CNG buses.

**Financial Impact**

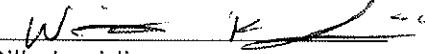
The estimated depreciated value of the proposed buses is as follows:

	<b>Depreciated Value</b>	<b>20% Local Share</b>	<b>80% Federal Share</b>
<b>Bus 1</b>	\$251,568	\$50,314	\$201,254
<b>Bus 2</b>	\$251,568	\$50,314	\$201,254
<b>Bus 3</b>	\$251,568	\$50,314	\$201,254
<b>Total</b>	\$754,704	\$150,942	\$603,762

**Recommendation**

Staff request the Operations Committee recommend to the Board of Directors to authorize the Chief Executive Officer to transfer three diesel buses to the City of Brownsville.

Respectfully Submitted,

Submitted by:   
Billy Laridis  
Acting Director of Procurement

Approval:   
Scott Neeley  
Chief Executive Officer



CORPUS CHRISTI REGIONAL  
TRANSPORTATION AUTHORITY

Operations Committee Memo

August 28, 2013

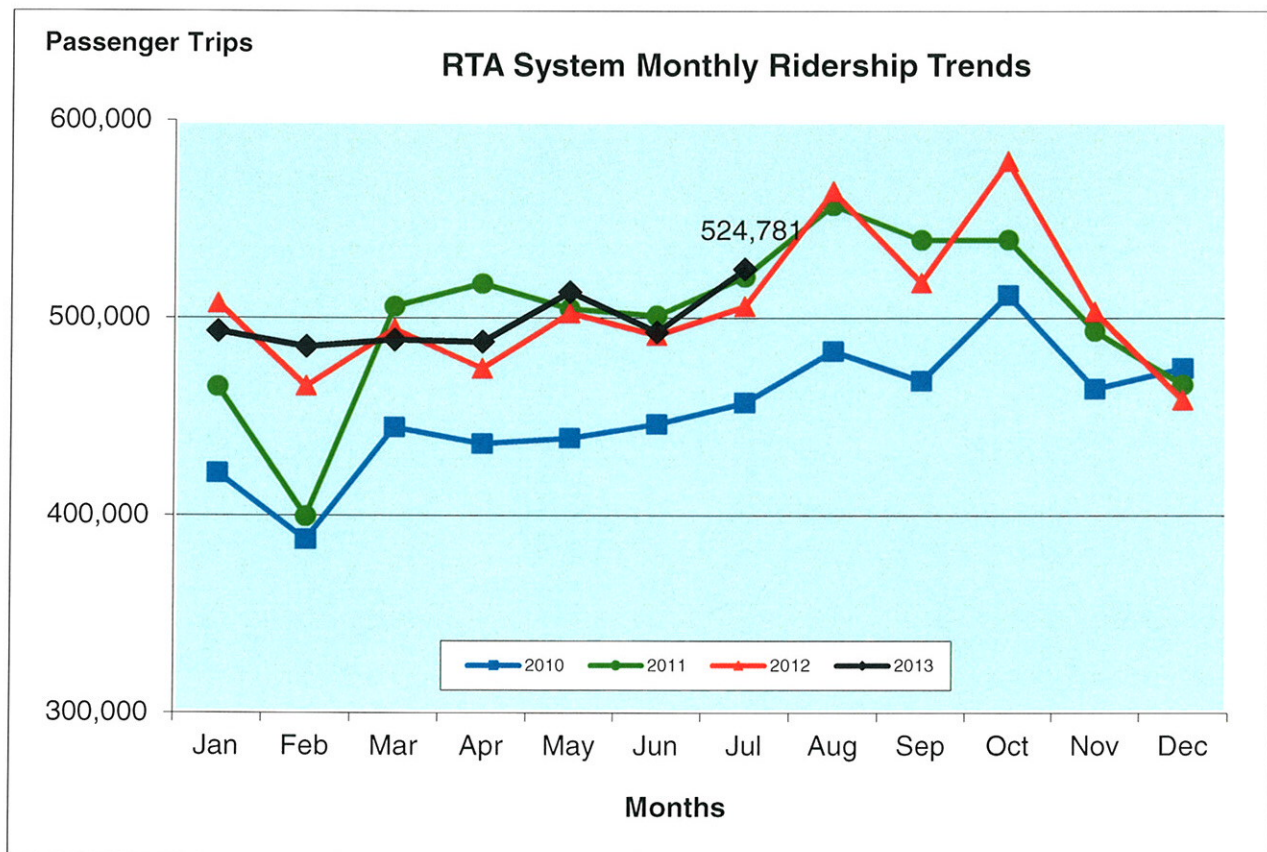
**Subject: RTA Operations Report for July 2013**

The monthly Operational Performance Report for July 2013 is attached for your information and review. Included in this report are the basic “Operating Statistics” and a series of “Operating Performance Measures.” The performance analysis summarizes monthly system performance.

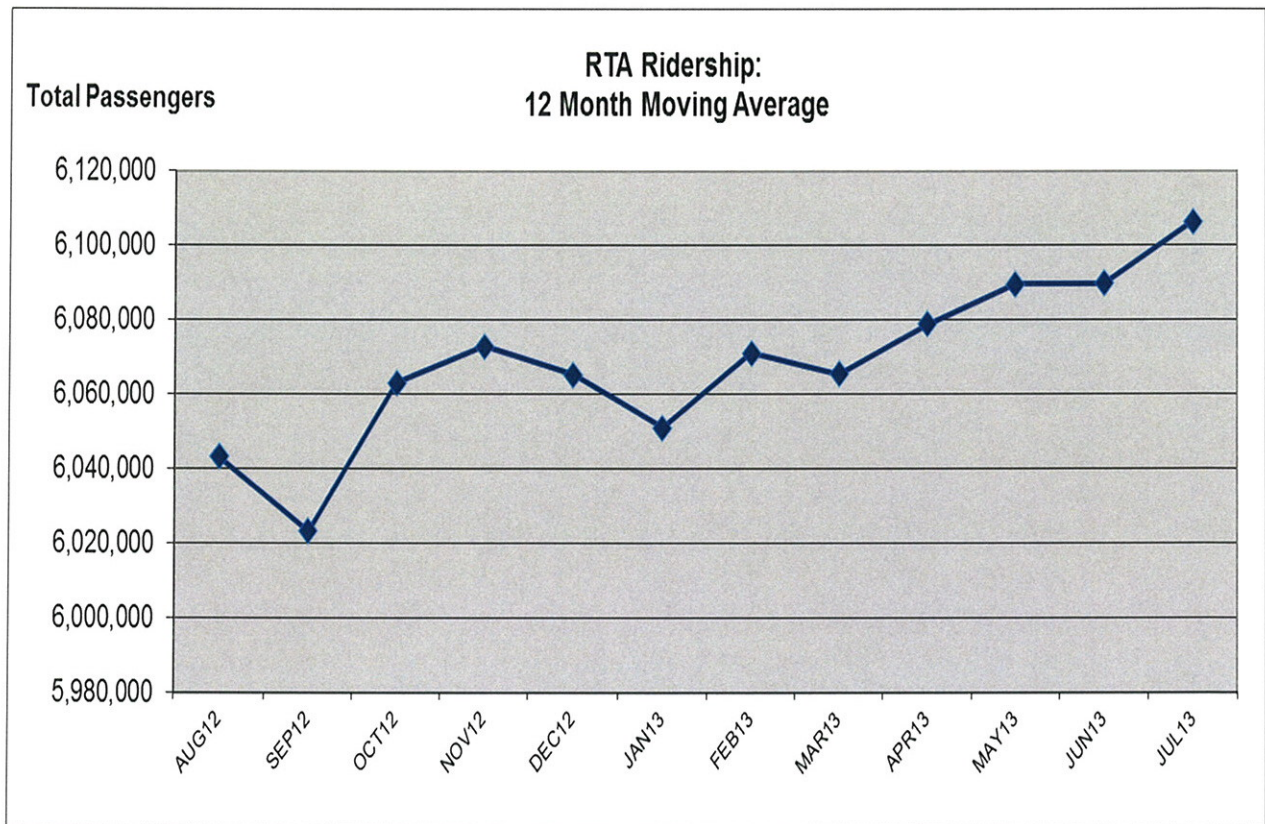
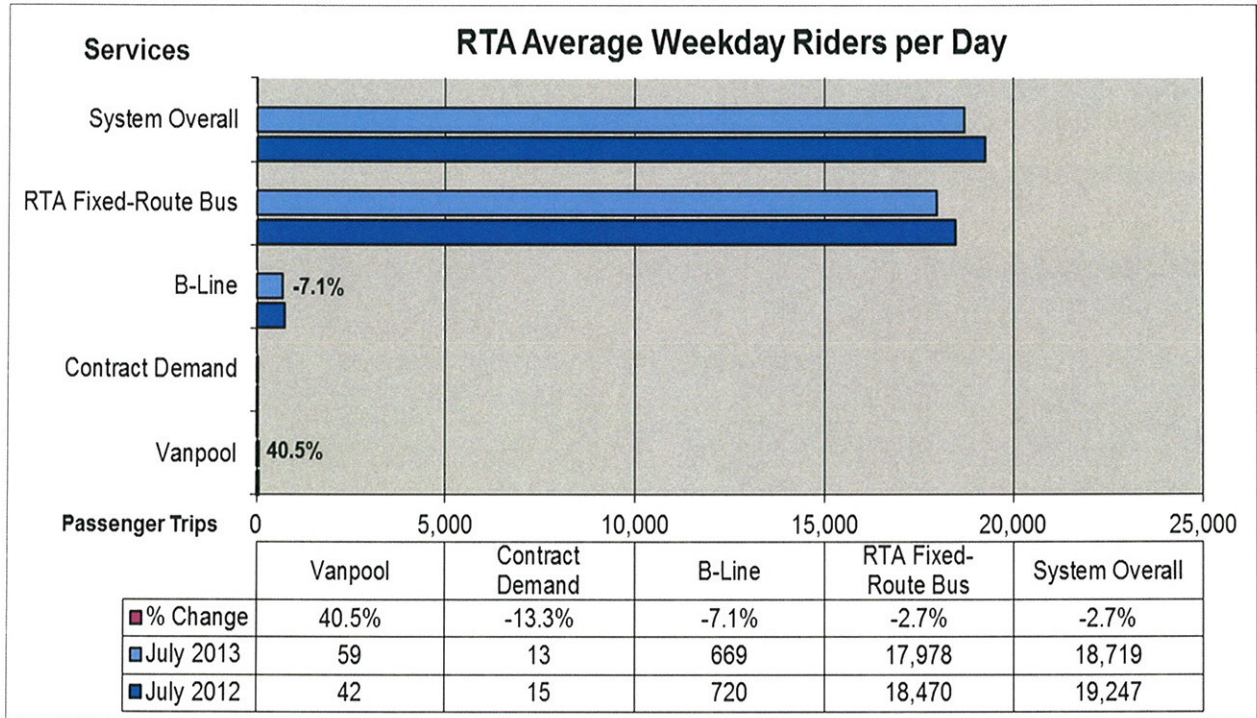
**Service Performance - Operations Report for – July 2013**

Passengers for all services in July were 524,781. This is a 3.8% increase from July 2012.

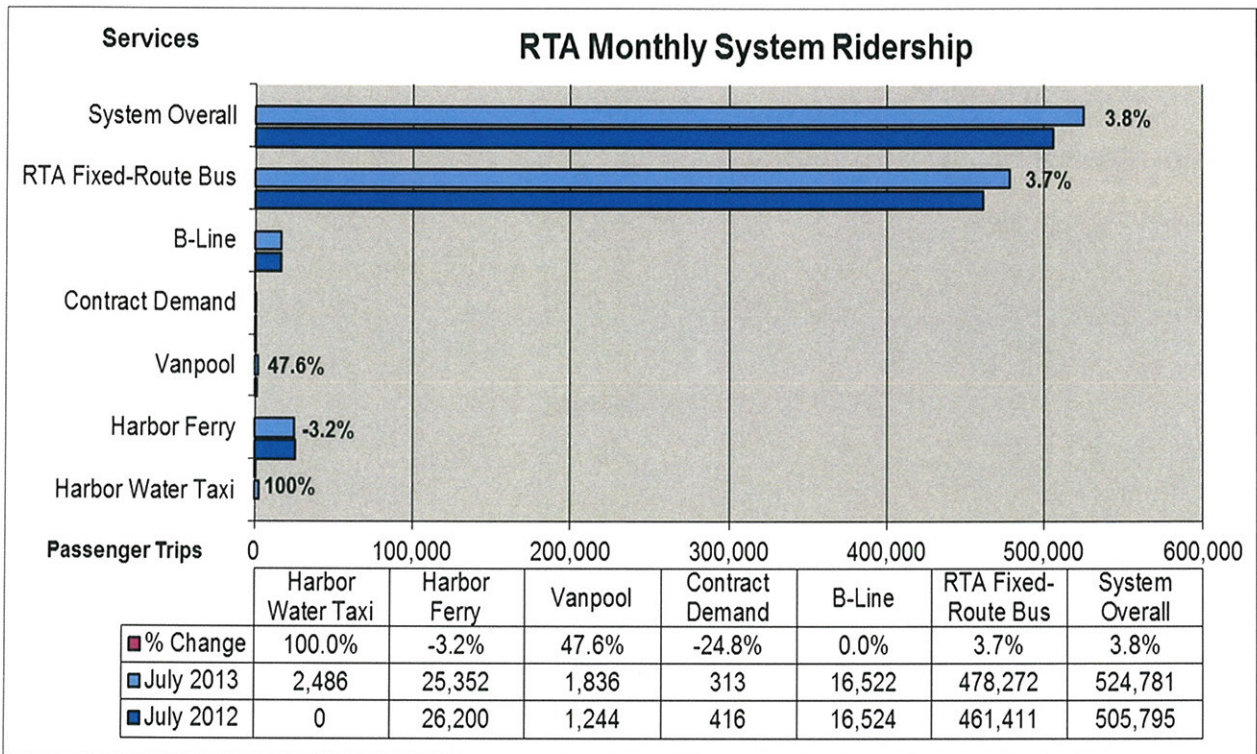
The following graph below compares RTA System Monthly Ridership trends for a four year period. The positive ridership trend has improved overall system productivity.



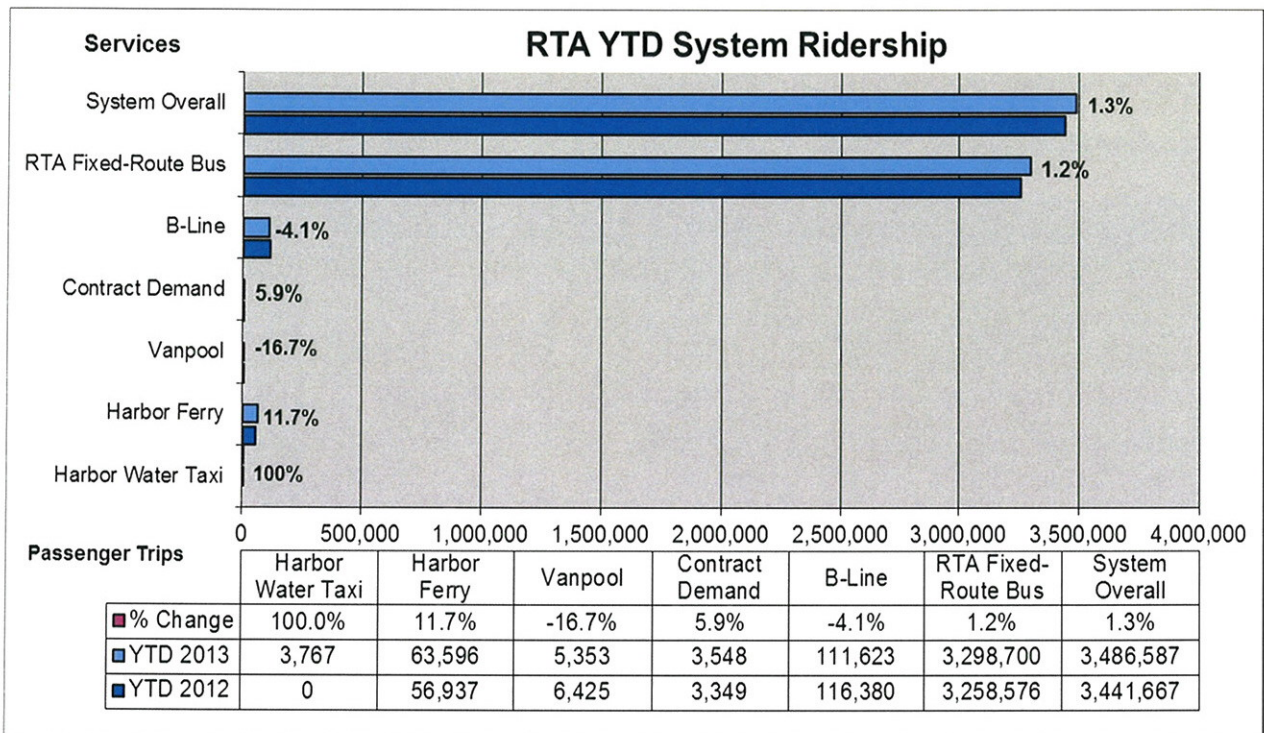
The chart below shows RTA Average Weekday Ridership for all services. The RTA overall transported an average of 18,719 passengers per weekday service in July 2013 as compared to 19,247 in July 2012.



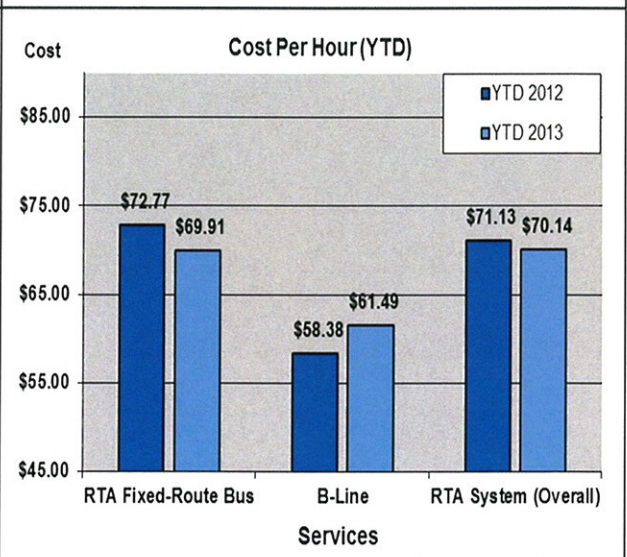
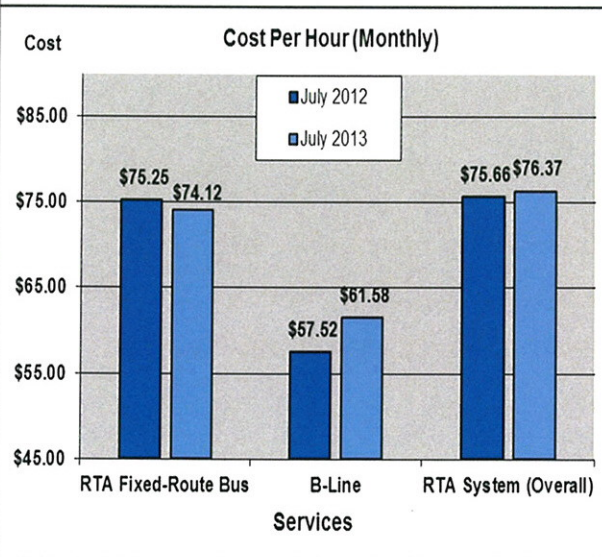
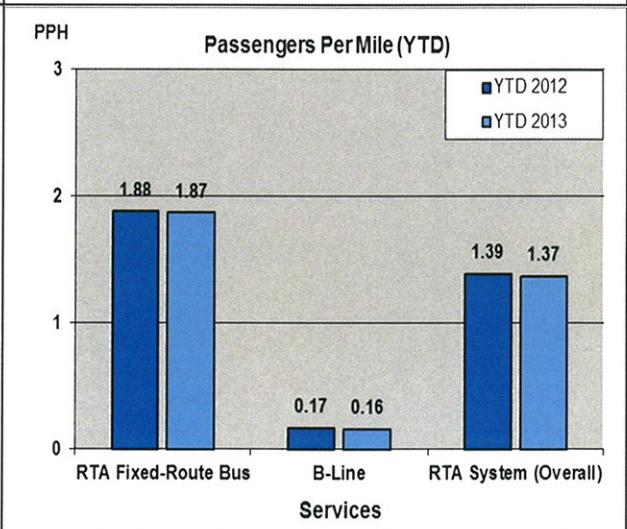
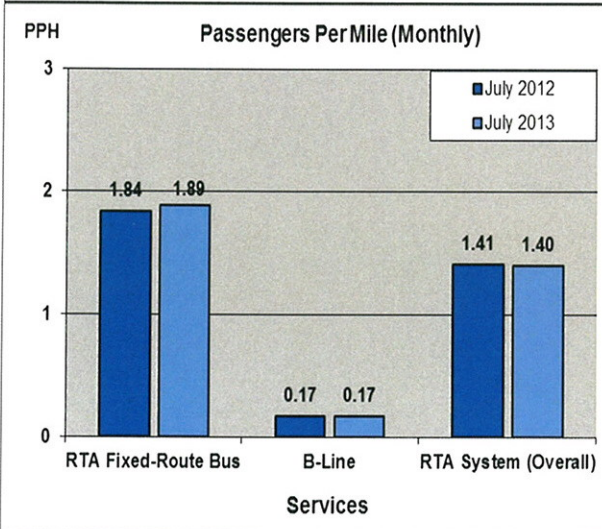
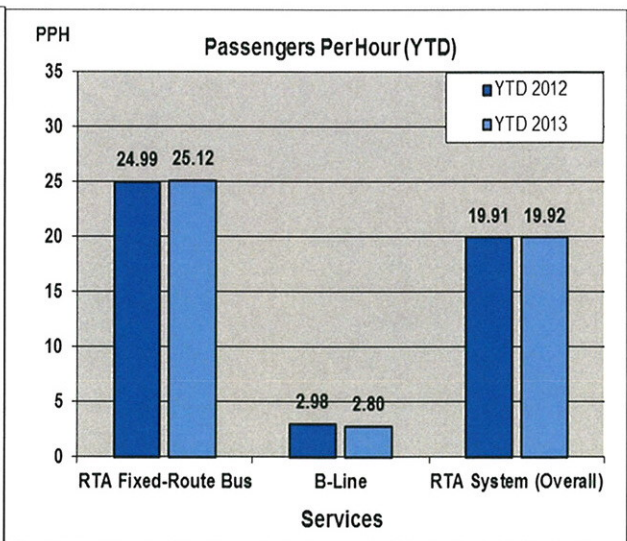
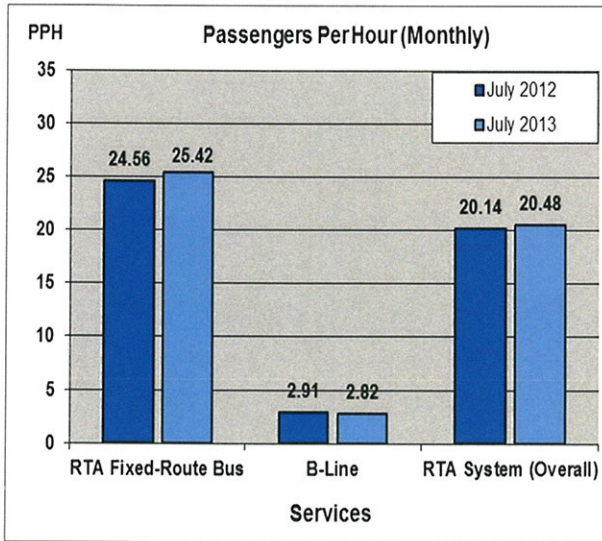
The chart below shows RTA Monthly Ridership for all services. The RTA transported 18,986 more passengers in July 2013 as compared to July 2012.

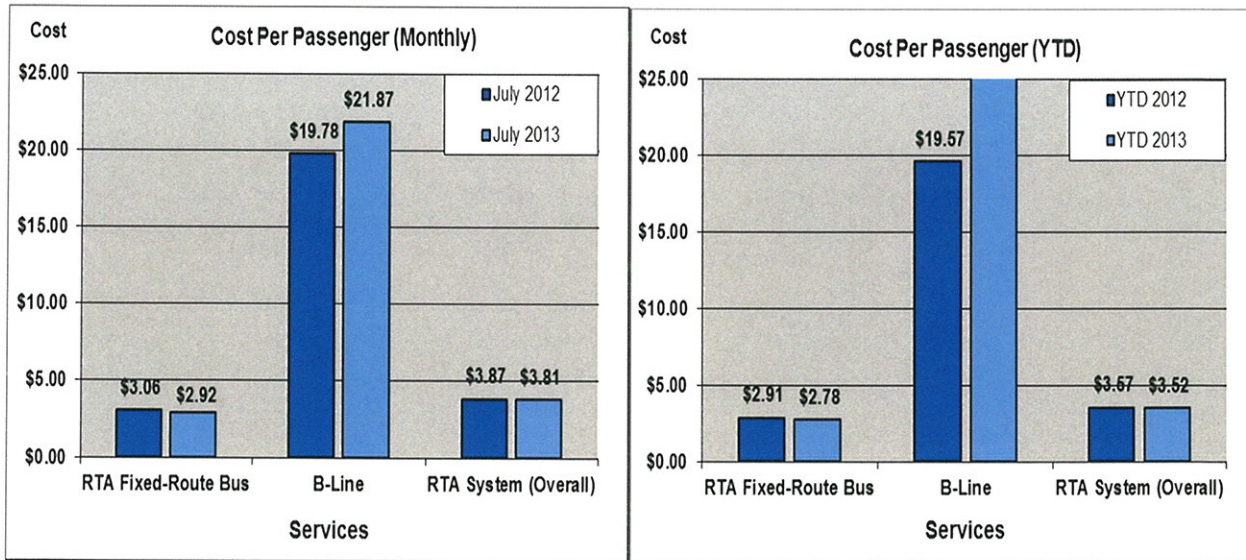


The chart below shows RTA YTD System Ridership for all services. The RTA has transported 44,920 more passengers in 2013 as compared to 2012.



The following charts show RTA System Productivity and Cost for services for the month of July 2013 and YTD 2013.





The following table shows On-Time performance of RTA Fixed-Route services for the last three (3) months and YTD 2013. Standards for each category are provided along with actual. Surveys are weighted by passenger volume for each route and service type.

Schedule Adherence	Standard	May-13	Jun-13	Jul-13	YTD Average
Early Departure	<1%	2.5%	2.5%	0.7%	2.4%
Over 3 minutes Late	<20%	11.4%	11.0%	13.8%	12.5%
Over 5 minutes Late	<5%	6.3%	6.2%	8.7%	7.0%
Over 10 minutes Late	<1%	0.9%	0.9%	5.3%	2.1%
Monthly Wheelchair Boardings		4,721	4,472	5,286	
Monthly Bicycle Boardings		6,299	5,946	6,746	

## JULY 2013 SERVICE METRICS BY ROUTE

	Passengers per Hour	Cost per Passenger Mile	Cost per Passenger Trip	Farebox Recovery	Average Load
<b>Fixed Route Bus - Local</b>	<b>27.1</b>	<b>\$0.64</b>	<b>\$2.61</b>	<b>9.0%</b>	<b>8.65</b>
Route 04	17.0	\$1.65	\$5.09	4.6%	3.07
Route 05	20.7	\$0.97	\$3.41	6.9%	5.66
Route 06	16.4	\$0.80	\$4.22	5.6%	6.51
Route 08	17.1	\$0.89	\$4.05	5.8%	6.13
Route 12	30.9	\$0.75	\$2.13	11.0%	8.01
Route 16	18.7	\$0.97	\$3.76	6.3%	5.47
Route 17	25.0	\$0.73	\$2.79	8.4%	7.69
Route 19/15S	38.5	\$0.61	\$1.74	13.5%	10.15
Route 21	36.1	\$0.66	\$1.85	12.7%	9.38
Route 23	35.0	\$0.66	\$1.80	13.1%	9.77
Route 24	26.6	\$0.67	\$2.57	9.2%	8.21
Route 26	15.8	\$1.47	\$4.53	5.2%	3.57
Route 27	30.9	\$0.30	\$2.77	8.5%	15.11
Route 29	38.1	\$0.52	\$1.71	13.8%	12.14
Route 31	23.5	\$0.73	\$2.74	8.6%	9.09
Route 32	20.5	\$0.81	\$3.47	6.8%	6.67
Route 37	17.4	\$1.76	\$4.07	5.8%	3.00
Route 66	27.6	\$0.91	\$2.98	7.9%	5.34
<b>Fixed Route Bus - Rural</b>	<b>5.4</b>	<b>\$2.26</b>	<b>\$17.50</b>	<b>2.7%</b>	<b>1.86</b>
Route 34	9.2	\$1.92	\$7.41	3.2%	3.40
Route 65	5.1	\$1.80	\$25.24	3.7%	2.16
Route 67	3.2	\$1.98	\$36.70	2.6%	1.71
Route 94	3.5	\$10.75	\$20.66	1.1%	0.49
<b>Fixed Route Bus - Trolley</b>	<b>21.1</b>	<b>\$1.13</b>	<b>\$3.34</b>	<b>7.1%</b>	<b>4.97</b>
Route 76	8.8	\$1.65	\$8.47	2.8%	3.30
Route 78	28.0	\$0.81	\$2.62	9.0%	6.36
Route 79	17.7	\$3.01	\$3.45	6.8%	2.53
<b>Fixed Route Bus - Commuter</b>	<b>17.5</b>	<b>\$0.45</b>	<b>\$11.18</b>	<b>8.4%</b>	<b>14.37</b>
Route 50	22.4	\$0.29	\$8.39	11.2%	18.57
Route 51	23.5	\$0.43	\$9.74	9.7%	18.78
Route 53	9.8	\$0.91	\$18.39	5.1%	7.21
<b>Flexi-B</b>	<b>1.4</b>	<b>\$1.90</b>	<b>\$60.12</b>	<b>1.6%</b>	<b>2.20</b>
<b>Harbor Ferry</b>	<b>102.2</b>	<b>\$3.79</b>	<b>\$4.55</b>	<b>20.7%</b>	<b>52.48</b>
<b>Harbor Ferry Taxi</b>	<b>69.1</b>	<b>\$13.55</b>	<b>\$5.42</b>	<b>17.4%</b>	<b>24.14</b>
<b>B-Line</b>	<b>2.8</b>	<b>\$2.88</b>	<b>\$21.87</b>	<b>4.3%</b>	<b>1.27</b>



## **RTA Purchased Transportation Department Operating Report for July 2013 B-Line Service Contract Standards & Ridership Statistics**

Productivity: 2.47 PPH did not meet the contract standard of 2.70 PPH.

On Time Performance: 96.4% did meet the contract standard of 96%.

In Vehicle Time: 99.8% exceeded contract standard of 95%.

Miles Between Road Calls: 8,558.5 did not meet standard of 10,000 miles.

Denials: 1 denial (late trips) did meet contract standard of .2%.

Ridership Statistics: 10,951 ambulatory  
4,633 wheelchair boarding's

Ridership year to date represents a 4.1% decrease compared to same period in 2012.

### **RTA Customer Programs Monthly Customer Assistance Form (CAF) Report- July 2013**

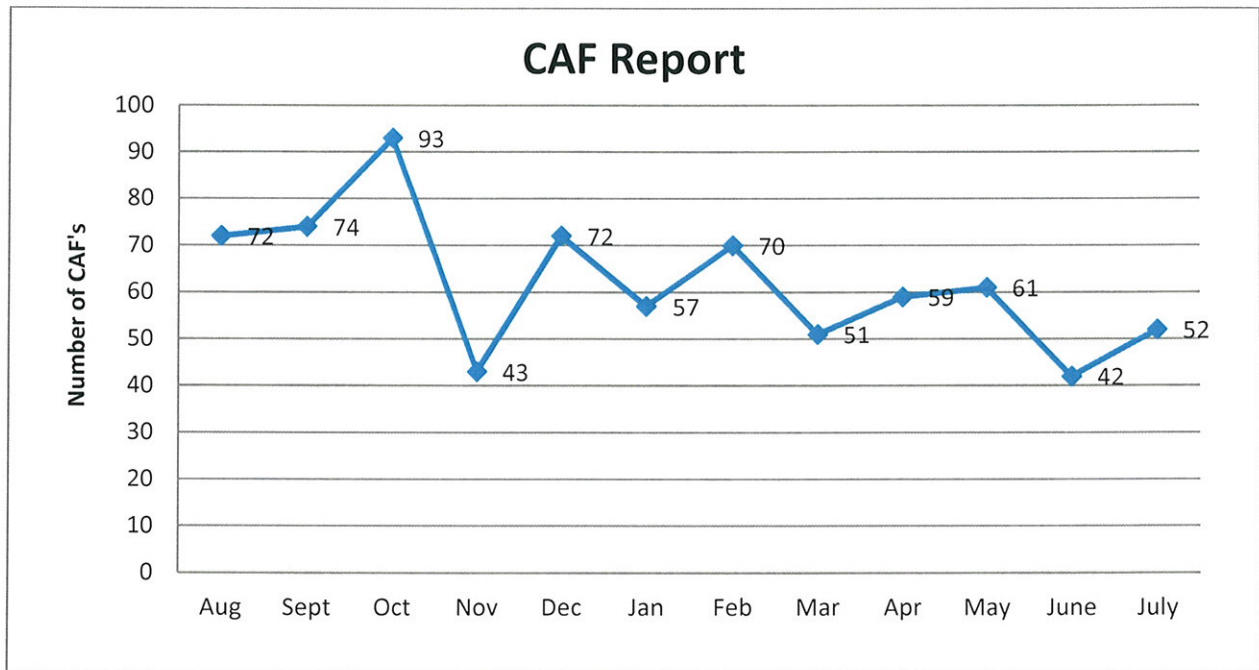
The RTA documents CAF's to capture information regarding a wide range of issues from the community's perspective point of view. CAF's are communicated to the Customer Programs group via the telephone, e-mail, letter or in person.

CAF's are redirected to relevant management and supervisory staff for further investigation. Customer Service staff will provide a prompt and written response at the conclusion of the investigation to the customer within ten working days.

CAF's play an important role as a quality assurance tool to identify issues regarding service; they also inform RTA regarding education and training needs. CAF's assist Service Development in identifying problems around existing service and identifying underserved areas. CAF's also serves to guide policy development.

#### **CAF Report**

For July 2013 there were 52 reported CAF's an increase from 42 reported CAF's overall in June. The statistics for July represent a 24% Increase, 52 CAF's vs.42 CAF's compared to the month of June 2013. (There was 9 Commendation for the month of July)



### Route Summary Report for July 2013

Route	# of CAF's	Route	# of CAF's
#4 Flour Bluff Mini B	0	#65 Padre Island Connector	0
#5 Alameda	4	#66 TAMU-CC Connection	1
#6 Santa Fe/Malls	0	#67 Driscoll/Bishop/Gregory	0
#8 Flour Bluff/Malls	3	#76 Harbor Bridge Shuttle	0
#12 Saxet Oak Park	0	#77 Harbor Ferry	0
#16 Agnes/Ruth	1	#78 CC Beach/Bayfront Connector	3
#17 Carroll/Southside	3	#79 Downtown/Shoreline Shuttle	0
#19 Ayers/Kostoryz	3	#94 Port Aransas Shuttle	0
#21 Arboleda	1	#95 Flexi-B	0
#23 Molina	1	B-Line (Para-transit)	11
#24 Los Encinos	3	Facilities Maint (stop/shelter/sugg)	3
#26 Airline/Lipes Connector	0	Vehicle Maintenance	2
#27 Northwest	4	Safety and Security	1
#29 Staples	2	Service Development	3
#31 McArdle/Malls	0	RTA (Dispatch)	1
#32 Southside Mini B	0		
#34 Robstown Circulator	0		
#37 Crosstown	2		
#50 Calallen Park & Ride	0		
#51 Gregory Park & Ride	0		
#63 The Wave	0	<b>TOTAL CAF'S</b>	<b>52</b>

## Conclusion

During July 2013, RTA received 52 CAF's/Commendations regarding RTA Fixed-Route Service, B-Line and Purchased Transportation; Nine (9) of the 61 reported CAF's (July) were commendations.

There were a total of 45 CAF's/Commendations received regarding RTA Service representing 73.8% of total customer contacts: 3 for Facilities Maintenance, 3 for Service Development, 1 for Safety and Security, 2 for Vehicle Maintenance, and 36 for Transportation.

A total of 11 CAF's/Commendations were reported regarding B-Line service representing 18.0% of the total customer contacts.

A total of 5 CAF's/Commendations were received regarding Contracted Fixed Route services representing 8.2% total customer contacts.

## Reporting July 2013:

<b>CAF Category</b>	<b>RTA Fixed Route</b>	<b>B-Line ADA Paratransit</b>	<b>Contracted Fixed Route</b>	<b>Totals</b>
Service Stop Issues	6	N/A	1	7
Driving Issues	8	0	0	8
Customer Services	13	6	0	19
Late/Early	1	2	2	5
Drop off/Pick up	0	0	0	0
Active	6	0	0	6
<b>Total</b>	<b>34</b>	<b>8</b>	<b>3</b>	<b>45</b>
Commendations	8	0	1	9

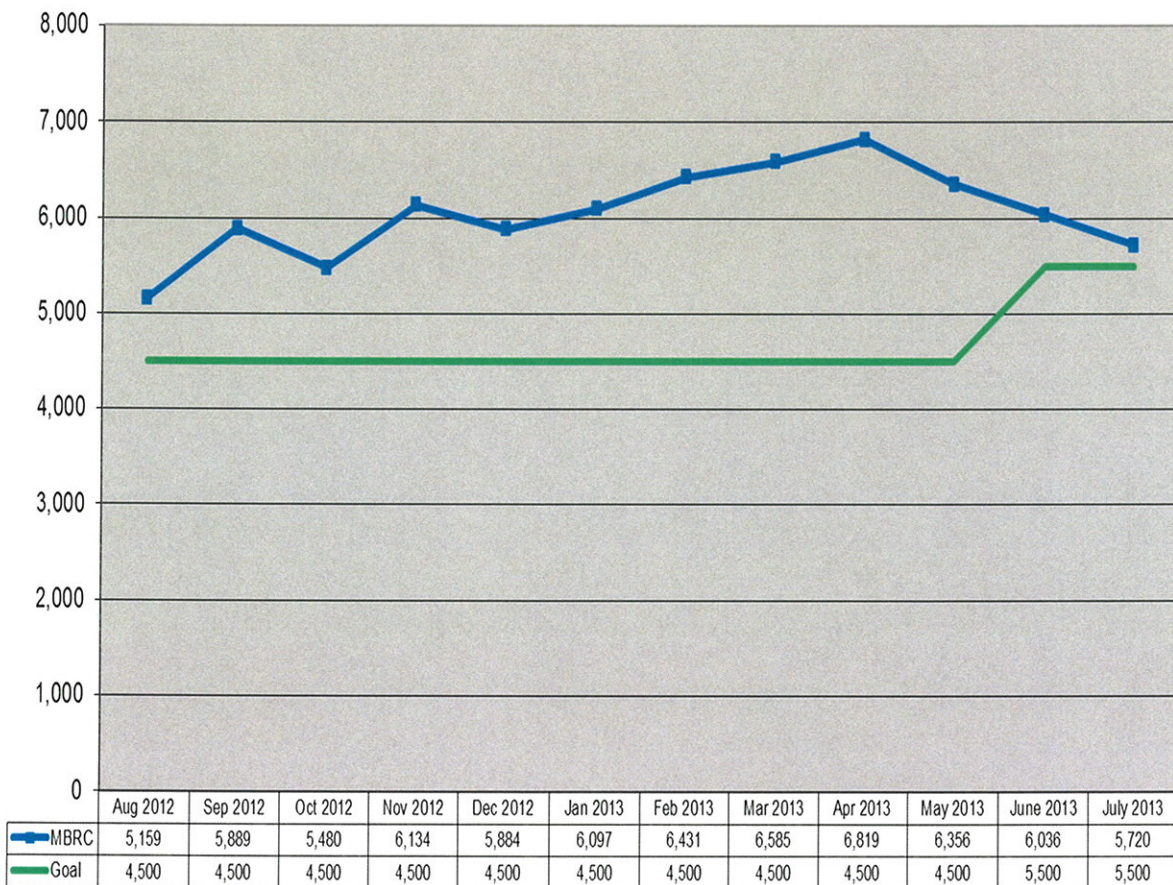
Actions taken as a result of reported CAF's include but are not limited to the following:

1. Coaching and counseling
2. Driver training
3. Progressive disciplinary action as appropriate, group discussion/coaching in operator meetings
4. Discussion in supervisory meetings
5. Examination of RTA operations policy

## RTA Vehicle Maintenance Department Monthly Miles Between Road Calls Report for July 2013

As defined by the Federal Transit Administration, a road-call is the practice of dispatching a service vehicle to repair or retrieve a vehicle on the road. There are two types of road-calls; Type I and Type II. A Type I road-call is a major mechanical failure that prevents the revenue vehicle from completing a scheduled revenue trip. A Type II road-call is a mechanical failure causing an interruption in revenue service. Miles Between Roadcalls (MBRC) is a performance gauge of maintenance quality, fleet age, and condition; an increase in miles between roadcalls is a positive indicator. A goal of 4,500 miles between roadcalls has been adopted for a fleet the size, age, and condition of the RTA. The following graph shows the previous twenty-four (24) month period.

### Miles Between Roadcalls (MBRC) Previous 12 Month Period



## Safety/Security Department - Operations Report for – July 2013

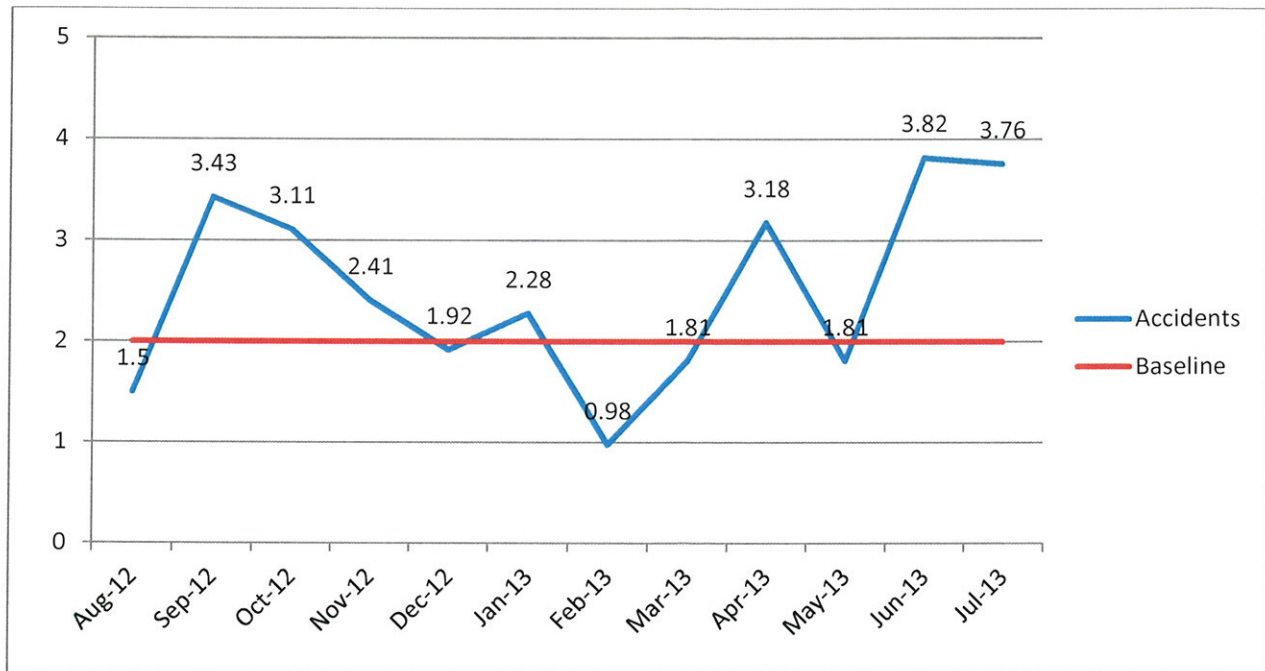
### SAFETY SUMMARY

For the month of July we had eight (8) vehicle collisions, thirty-five (35) customer related incidents and drove a total of 212,928 miles. The total collision rate for the month was at 3.76 per hundred thousand miles driven. The desirable range for total collisions is at 2.0 or less.

The total customer related incident rate was at 7.10 per hundred thousand customers boarding. The desirable total customer related incident range is at 2.00 or less.

The chart below shows the last 12 months of our total collision rate. Please keep in mind that this chart shows all vehicle collisions regardless of fault. The classifications of preventable and non-preventable are not distinguished for purposes of calculating this rate.

**Total Collision Rate (rolling 12 month period)**  
**Monthly rate = Total collisions per 100,000 miles driven**



### SECURITY SUMMARY

For the month of July, one thousand ninety hours (1090) of security coverage were used for all areas of RTA Operations. Officers arrested nine (9) individuals for public intoxication, issued twenty-one (21) criminal trespass warnings, and cited thirteen (13) individuals for loitering.

Respectfully Submitted,

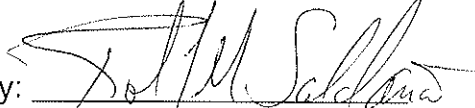
Submitted by:

  
Oscar Vargas  
Senior Planner

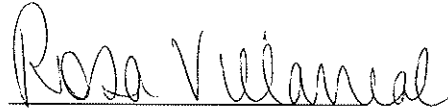
Submitted by:

  
Keith Korenek  
Director of Safety and Security

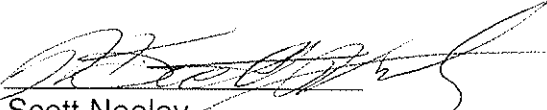
Submitted by:

  
Robert Saldaña  
Director of Transportation

Reviewed by:

  
Rosa Villarreal  
Managing Director of Operations

Approved by:

  
Scott Neeley  
Chief Executive Officer